



Notice of Rehabilitation of Wisconsin Reinsurance Corporation

May 23, 2023

Dear Insurer:

On May 23, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Wisconsin Reinsurance Corporation (WRC), a Wisconsin domiciled stock property and casualty insurance company, with its main administrative office at 2810 City View Drive, Madison, Wisconsin 53718. Dane County Circuit Court will schedule a hearing on a date and time, if necessary.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of WRC can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/WRC-and-1st-Auto-Rehabilitation.aspx>.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored. The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Nathan Houdek, and his successors in office, as Rehabilitator of Time, and Justin Schrader of Noble Consulting as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of WRC does **not** impact on your current reinsurance coverage under a policy issued by WRC. The OCI is making every effort to successfully rehabilitate WRC and to not cause you any financial loss and minimize any inconvenience you may experience due to the rehabilitation. In addition, there have been no decisions made whether WRC will be able to offer reinsurance coverage beyond your current policy term. We encourage you to closely follow the rehabilitation, and if the Rehabilitator determines that it is in the best interest of the policyholders, creditors, and the public for WRC to not issue any reinsurance beyond the current term, you will be notified at the time of that determination.

While we go through this process it is important that you continue paying any premiums due under your policy on time to maintain coverage and avoid policy cancellation. You should continue paying your policy premium in the same manner as you would normally.

If you are currently on claim or will have to file a claim you should continue to do so in the same manner you would normally.

Information regarding the rehabilitation can be found at <https://oci.wi.gov/Pages/Companies/WRC-and-1st-Auto-Rehabilitation.aspx>.