

ANNUAL STATEMENT
OF THE
NEW HOPE MUTUAL INSURANCE COMPANY

For the Year Ended December 31, 2022

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT
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This Statement Must be Filed
On Or Before February 15, 2023
 Section 601.42, Wis. Stat.
Late Filing Subject To Forfeiture
 Section 601.64(3), Wis. Stat.

State of Wisconsin
 Office of the Commissioner of Insurance
 PO Box 7873
 Madison, WI 53707-7873
ocifinancial@wisconsin.gov

TOWN MUTUAL ANNUAL STATEMENT

For the year ended December 31, 2022 of the condition and affairs of the

Name of Insurance Company			
NEW HOPE MUTUAL INSURANCE COMPANY			
Home Office Street Address			
N11311 COUNTY ROAD P			
City	State	Zip Code	Telephone Number
IOLA	WI	54945	(715) 677-3833
PO Box	City	State	Zip Code
E-mail Address (if applicable)			NAIC Company Code
newhopemutual@wi.net			11734
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
01/28/1887		02/19/1887	
Office Manager Name		Annual Salary	
DAWN JOHNSON			
Annual Meeting Date			
2/15/2023			

Officers

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
DEAN ONAN President	1577 COUNTY A AMHERST JUNCTION WI 54407	(715) 340-7542	
MARK ELLINGSON Vice-President	10542 COUNTY RD Z AMHERST JCT WI 54407	(715) 677-7171	
DAWN JOHNSON Secretary	N11311 CTY RD P IOLA WI 54945	(715) 677-3833	54,194
DAWN JOHNSON Treasurer	N11311 CTY RD P IOLA WI 54945	(715) 677-3833	

Directors

Name	Address (Street/Route, City, State, Zip)	Expiry
DAWN JOHNSON@	N11311 COUNTY ROAD P IOLA, WI 54945	2023
DEAN ONAN@	1577 COUNTY A AMHERST JCT WI 54407	2023
DIANE TROST@	E501 MYERS RD IOLA WI 54945	2023
ALYCE KOLDEN	N9235 HWY 49 IOLA WI 54945	2024
KAREN YENTER	9958 COUNTY RD Z AMHERST JCT WI 54407	2024
DENISE MAVES	11024 HI CORNERS RD SCANDINAVIA WI 54977	2024
PAUL SHANKLIN	E336 HWY 161 IOLA WI 54945	2025
CLIFFORD SCHULZ	3348 HWY 66 ROSHOLT WI 54473	2025
MARK ELLINGSON	10542 COUNTY RD Z AMHERST JCT WI 54407	2025

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

STATEMENT OF ADMITTED ASSETS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Cash in Company's Office - P7 C3 L1	200	200
2. Cash Deposited in Checking Account - P7 C3 L2	116,150	98,898
3. Cash Deposited at Interest - P7 C3 L3	236,532	242,424
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	352,882	341,522
4. Bonds - P7 C3 L4		0
5. Stock, Mutual Fund, and ETF Investments - P7 C3 L5	404,983	471,735
6. Mortgage Loans on Real Estate - P7 C3 L6		0
7. Real Estate - P7 C3 L7		0
8. Other Invested Assets - P7 C3 L8		0
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	757,865	813,257
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - P7 C3 L9a	737	39
b. Deferred and Not Yet Due - P7 C3 L9b	0	0
10. Investment Income Accrued - P7 C3 L10	608	145
11. Assessments Receivable - P7 C3 L11		0
12. Reinsurance Recoverable on Paid Losses and LAE - P7 C3 L12		0
13. Electronic Data Processing Equipment - P7 C3 L13	839	1,640
14. Fire Dues Recoverable - P7 C3 L14		0
15. Reinsurance Premium Recoverable - P7 C3 L15	4,043	1,070
16. Other Assets: (List) - P7 C3 L16 (a thru h)		
a. Reinsurance Commission Receivable	2,441	3,383
b.		0
c.		0
d.		0
e. Federal Income Tax Recoverable		0
f.		0
g.		0
h.		0
17. TOTAL ADMITTED ASSETS - P7 C3 L 19 (L8.1 thru L16)	766,533	819,534
	P3 C1 L15	P3 C2 L15

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Losses Unpaid - P25 C5 L18	59,490	35,490
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	1,468	1,672
3. Commissions Payable	3,869	3,894
4. Fire Department Dues Payable	107	195
5. Federal Income Taxes Payable		
6. Borrowed Money Unpaid		
7. Interest Unpaid		
8. Unearned Premiums - P22 C3 L16	139,899	141,402
9. Reinsurance Payable		
10. Amounts Withheld for Account of Others	1,534	1,242
11. Payroll Taxes Payable (Employer Portion Only)	464	368
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	0	1,288
b. Accrued Property Taxes	22	15
c. Return Commissions Due Reinsurers		
d.		
e.		
Nonexpense Related:		
f. Premiums Received in Advance	18,136	17,982
g.		
h.		
i. Policyholder Dividends		
13. TOTAL LIABILITIES (L1 thru L12i)	224,989	203,548
14. Policyholders' Surplus - P5 C1 L7	541,544	615,986
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	766,533	819,534
	P2 C1 L17	P2 C2 L17

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

STATEMENT OF OPERATIONS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums and Assessments Earned - P22 C4 L16	224,981	214,809
Deductions:		
2. Net Losses Incurred - P25 C7 L18	68,553	(179)
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	14,366	18,262
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	171,426	158,257
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>254,345</u>	<u>176,340</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	(29,364)	38,469
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	(4,933)	(3,224)
b. Net Realized Capital Gains (Losses) - P29 C5 L999		
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	<u>(4,933)</u>	<u>(3,224)</u>
8. Other Income (Expense):		
a. Policy and Installment Fees	27,009	27,871
b.	0	0
c.	0	0
d. Gain (Loss) on Disposal of Fixed Assets	0	0
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	<u>27,009</u>	<u>27,871</u>
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	(7,288)	63,116
10. Policyholder Refunds or Dividends	<u>0</u>	<u>0</u>
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	(7,288)	63,116
12. Federal Income Taxes Incurred		
13. NET INCOME (LOSS) (L11 less L12)	<u>(7,288)</u>	<u>63,116</u>

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Policyholders' Surplus, Beginning of Year	615,986	567,459
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	(7,288)	63,116
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(66,752)	(14,742)
4. Change in Non-Admitted Assets - P8 C3 L7	(402)	153
5. Other Changes in Surplus: (List)		
a.		
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	(74,442)	48,527
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	541,544	615,986

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

STATEMENT OF CASH FLOW

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums Collected - P21 C1 L16	219,807	224,557
2. Net Losses Paid - P25 C4 L19c	44,553	19,533
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	14,479	18,306
4. Other Underwriting Expenses Paid - P28 C3 L12	171,523	159,298
5. NET CASH FROM UNDERWRITING (L1 less (L2+L3+L4))	(10,748)	27,420
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	3,010	10,892
b. Less Investment Expenses Paid - P28 C4 L12	8,356	13,635
c. NET INVESTMENT RECEIPTS (L6a less L6b)	(5,346)	(2,743)
7. Other Income (Expense)	27,009	27,871
8. Policyholder Refunds (or Dividends)	0	0
9. Federal Income Taxes Recovered (Paid)	0	0
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	10,915	52,548
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991		0
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995		0
c. Other - P29 C4 L996 thru L998		0
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)		0
12. Other Cash Provided:		
a. Change in Employee Withholding	291	0
b. Change in Premiums Received in Advance	154	6,020
c.		
d.		
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	11,360	58,568
14. Cost of Investments Acquired:		
a. Bonds	0	0
b. Stocks, Mutual Funds, and ETFs	0	0
c. Other	0	0
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	0	0
15. Other Cash Applied:		
a. Equipment Purchased	0	600
b.	0	0
c.	0	0
d.	0	0
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)	0	600
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	11,360	57,968
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	341,522	283,554
b. End of the Year - P2 C1 L3.1	352,882	341,522
c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	11,360	57,968

Insurance Company	NEW HOPE MUTUAL INSURANCE COMPANY	Year 2022
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**EXHIBIT I
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	2022 Assets Non-Admitted	Net Admitted (1)-(2)	2021 Assets Total Assets (P7 C1)
1. Cash on Hand	200		200	200
2. Cash in Checking - P9 C6 L7	116,150		116,150	98,898
3. Cash Deposited at Interest - P10 C6 L999	236,532		236,532	242,424
4. Bonds - P11 C9 L999				
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	404,983		404,983	471,735
6. Mortgage Loans on Real Estate - P16 C4 L999				
7. Real Estate - P18 C4 L999				
8. Other Invested Assets - P19 C6 L997				
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	737		737	39
b. Deferred and Not Yet Due	0		0	
10. Investment Income Accrued - P24 C3 L7	608		608	145
11. Assessments Receivable - P23 C7 L10				
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17				
13. Electronic Data Processing Equipment	839		839	1,640
14. Fire Dues Recoverable				
15. Reinsurance Premium Recoverable	4,043		4,043	1,070
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable	2,441		2,441	3,383
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable				
f.				
g.				
h.				
17. Furniture and Fixtures	370	370	0	480
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a.				
b.				
Other Expense Related Non-Admitted Assets: (List)				
c. Prepaid Expense	2,979	2,979	0	2,467
d.				
19 TOTAL ASSETS (L1 thru L18d)	<u>769,882</u>	<u>3,349</u>	<u>766,533</u>	<u>822,481</u>

Insurance Company NEW HOPE MUTUAL INSURANCE COMPANY	Year 2022
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**EXHIBIT II
ANALYSIS OF NON-ADMITTED ASSETS**

Line	(1) As of 12/31/2021	(2) As of 12/31/2022	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium			
2. Assessments Receivable			
3. Furniture and Fixtures	480	370	110
4. Electronic Data Processing Equipment			
5. Invested Assets			
6. Other Items: (List)			
a.			
b.			
c. Prepaid Expense	2,467	2,979	(512)
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	2,947	3,349	(402)

SCHEDULE A
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS

Line	Name of Institution (1)	Bank Balance 12/31/2022 (2)	Outstanding Checks (3)	Other Adjustments * (4)	Deduct (5)	Book Balance 12/31/2022 (2)-(3)+(4)-(5) (6)
1.	BANK FIRST NATIONAL OF IOLA	116,690	540			116,150
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					<u>116,150</u> P7 C1 L2

* If deposited, give date(s) deposits were made.

Deposits listed in Schedules A and B exceeding insured limit in one financial institution

	12/31/2022	12/31/2021	
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SCHEDULE B

CASH DEPOSITED AT INTEREST

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3a) How Paid	(3b) Rate	(4) Issue Date	(5) Maturity Date	(6) Book Value	(7) Received In 2022		(9) Interest Due & Accrd 12/31/2021		(10) Earned In 2022 (7)+(9)-(8)
									(8) 12/31/2022	(9) 12/31/2021	(8) 12/31/2022	(9) 12/31/2021	
1.	BANK FIRST NATIONAL IOLA	CD	IR	MTLY	1.850%	4/9/2021	4/9/2024	60,000	504	70	27	547	
2.	COMENITY CAP BK UTAH	CD	IR	MTLY	2.500%	6/27/2019	6/27/2024	30,000	750	8	8	750	
3.	COMMUNITY FIRST BANK/ROSH	CK		MTLY	VAR	NONE	NONE	32,193	14	1	2	13	
4.	DISCOVER BANK	CD	IR	JD1	3.100%	6/1/2022	6/2/2025	30,000	466	76		542	
5.	GOLDMAN SACHS BK	CD	IR	JUN	2.100%	6/1/2022	6/1/2023	25,000	0	306	0	306	
6.	MORGAN STANLEY BK	CD	IR	JD2	2.850%	6/2/2022	6/3/2024	25,000	357	57		414	
7.	WAUKESHA STATE BK MONEY MA	CK		MTLY	VAR	NONE	NONE	9,339	230	32	11	251	
8.	WELLS FARGO BK NATL ASSN	CD	IR	MTLY	4.900%	11/14/2022	11/14/2024	25,000	101	58	0	159	
9.													
10.													
11.													
12.													
13.													
14.													
15.													
16.													
17.													
18.													
19.													
20.													
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2022								588	97	491		
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)								236,532	3,010	608	145	3,473
	* Total Book Value of CDARS								P24 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1

NEW HOPE MUTUAL INSURANCE COMPANY

SCHEDULE C SECTION 1

BONDS

(1) Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) Purchase	(12) Rating
-------------	-------------------------	-------------------	-------------------	----------------	----------------------	-------------------	------------------	---------------------	--------------------	------------------------	-----------------------	------------------	----------------

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.
- 12.
- 13.
- 14.
- 15.
- 16.
- 17.

996. TOTAL BONDS

997. Total Type 1 Bonds

998. Total Type 2 Bonds

999. TOTAL BONDS (L997+L998)

_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	P7 C1 L4

**SCHEDULE C SECTION 2
BOND INVESTMENT INCOME**

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Received in 2022	(5) Interest Due & Accrd 12/31/2022	(6) Due & Accrd 12/31/2021	(7) Amortization Increase in 2022	(8) Amortization Decrease in 2022	(9) Interest Earned in 2022 (4)-(5)-(6)+(7)-(8)
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
998. Interest on Bonds Matured or Disposed of During 2022										
999. TOTAL BOND INVESTMENT INCOME (L1 thru L998)										

P24 C1 L2 P24 C3 L2 P24 C4 L2 P24 C2 L2 P24 C2 L2 P24 C5 L2

SCHEDULE C SECTION 3
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS

Line	(1) Name of Security	(2) CUSIP #	(3) Book Value	(4) Amortized Cost	(5) Market Value	(6) Statement Value	(7) Unrealized Gains (Losses) (8)-(3)	(8) # of Years on Sch C-3
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
997.	TOTAL UNREALIZED GAINS (LOSSES)							
998.	Less 2021 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							

P5 C1 L3

NEW HOPE MUTUAL INSURANCE COMPANY

Year
2022SCHEDULE D SECTION 1 PART 1
PREFERRED STOCKS

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value 12/31/2021	(6) Market Value 12/31/2022	(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2022	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
1.	WI REINSURANCE CORP (P)	97-689-11-8	129,000.00	129,000	129,000	129,000	0	NONE	9/18/1991	2		
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
996.	TOTAL PREFERRED STOCKS			129,000	129,000	129,000	0					
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks			129,000	129,000	129,000						
999.	TOTAL PREFERRED STOCKS (L997+L998)			129,000	129,000	129,000						
				P14.2 C6 L997	P14.2 C6 L997	P14.2 C7 L997						

**SCHEDULE D SECTION 1 PART 2
 MUTUAL FUNDS & ETFs**

Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value 12/31/2021	(6) Market Value 12/31/2022	(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
995.	TOTAL MUTUAL FUNDS AND ETFs				<u>P14.2 C5 L998</u>	<u>P14.2 C6 L998</u>	<u>P14.2 C7 L998</u>		
996.	Money Market Mutual Funds								
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs								
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)								

**SCHEDULE D SECTION 1 PART 3
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) 12/31/2021	(6) Market Value 12/31/2022	(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
1.	NAMICO	62989*105	30.00	1,500	10,433	11,432	999	4/4/1987
2.	WI REINSURANCE CORP	97689-11-8	2,722.00	40,772	332,302	264,551	(67,751)	6/18/1991
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
996. TOTAL COMMON STOCKS					<u>42,272</u>	<u>342,735</u>	<u>275,983</u>	<u>(66,752)</u>
997. Total Preferred Stocks - P14 C6 L999					129,000	129,000		
998. Total Mutual Funds and ETFs - P14.1 C6 L999								
999. TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)					<u>171,272</u>	<u>471,735</u>	<u>404,983</u>	<u>(66,752)</u>
						P7 C1 L5	P14.3 C6 L988	

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

**SCHEDULE D SECTION 2
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	Name of Security or Fund (1)	CUSIP # or Ticker Symbol (2)	Shares (3)	Cost (4)	Market Value 12/31/2021 (5)	Unrealized Gains (Losses) (5)-(4) (6)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
997. TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS						
998. Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999						
						<u>(66,752)</u>
999. NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)						
						<u>(66,752)</u>
						<u>P5 C1 L3</u>

**SCHEDULE D SECTION 3
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

(1) Line	(2) Name of Security or Fund	(3) CUSIP # or Ticker Symbol	(4) Received in 2022	(5) Dividends Receivable 12/31/2022	(6) Dividends Receivable 12/31/2021	(7) Earned in 2022 (3)+(4)-(5)	
1.	WI REINSURANCE CORP (COMMON)	97689-10-0					
2.	WI REINSURANCE CORP (P)	97689-11-8					
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2022						
999.	TOTAL DIVIDEND INCOME (L1 thru L998)						
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3	

NEW HOPE MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE E SECTION 1
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1) Year Mortgage Given	(2) Due	(3) Original Amount of Loan	(4) Unpaid Balance 12/31/2022
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					

999. TOTAL MORTGAGE LOANS ON REAL ESTATE

P7 C1 L6

**SCHEDULE E SECTION 2
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME**

Line	Mortgagor	(1)	(2a)	(2b)	(3)	(4)	(5)	(6)
			How Paid	Rate	Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022
					INTEREST			
								(3)+(4)-(5)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
998.	Interest Received on Mortgages Repaid or Sold in 2022						XXX	
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)							
					P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

**SCHEDULE F
REAL ESTATE**

Line	Description of Real Estate	(1) Actual Cost	(2) Depreciation for 2022	(3) Book Value Less Encumbrances 12/31/2021	(4) 12/31/2022	(5) Rental Income Earned
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
999.	TOTAL REAL ESTATE (L1 thru L17)					

P27 C5 L5D P7 C1 L7 P24 C5 L5

**SCHEDULE G SECTION 1
OTHER INVESTED ASSETS**

Line	Name of Security	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Shares	Purchase Date	Actual Cost	Market Value 12/31/2021	Market Value 12/31/2022	Unrealized Gains(Losses)	Maturity Date
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
16.									
17.									
997.	TOTALS								
998.	Less 2021 Unrealized Capital Gain (Loss)								
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)								

P7 C1 L8

P5 C1 L3

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

**SCHEDULE G SECTION 2
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

(1)	(2)	(3)	(4)	(5)	(6)
Name of Security	Income Type	Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022
		INCOME			
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
998. Interest Received on Other Invested Assets Repaid or Sold in 2022					
999. TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)					
		P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

Insurance Company	NEW HOPE MUTUAL INSURANCE COMPANY	Year	2022
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**SCHEDULE H SECTION 1
PREMIUMS IN-FORCE**

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2021	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2022 (1)+(2)-(3)
1.	Fire	140,730	140,226	140,730	140,226
2.	Extended Coverage	140,730	140,426	140,730	140,426
3.	Mechanical Breakdown Coverage				
4.	Other Coverage	<u>4,550</u>	<u>4,634</u>	<u>4,550</u>	<u>4,634</u>
5.	SUBTOTAL (L1+L2+L3+L4)	286,010	285,286	286,010	285,286
6.	Nonproperty	<u>55,540</u>	<u>53,173</u>	<u>55,540</u>	<u>53,173</u>
7.	PREMIUMS IN FORCE (L5+L6)	<u><u>341,550</u></u>	<u><u>338,459</u></u>	<u><u>341,550</u></u>	<u><u>338,459</u></u>

What method did the company use to compute Direct Premiums In-Force as of 12/31/2022?

(Inventory or Data Accumulated) Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES NO x

Please identify the 'Other' coverages provided, if applicable.

INLAND MARINE \$2,367/SPEC \$2,267

Insurance Company	NEW HOPE MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE H SECTION 2
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1) Premiums and * Assessments Received In 2022	(2) Premiums and* Assessments Receivable 12/31/2021	(3) Premiums and* Assessments Receivable 12/31/2022	(4) Premiums and Assessments Written ** (1)+(2)-(3)
1.	Fire				139,309
2.	Extended Coverage				139,529
3.	Mechanical Breakdown Coverage				0
4.	Other Coverage				4,631
5.	SUBTOTAL (L1+L2+L3+L4)				283,469
6.	Nonproperty				53,334
7.	DIRECT PREMIUMS (L5+L6)	<u>336,105</u>	<u>39</u>	<u>737</u>	<u>336,803</u>
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance	Net Reinsurance	
	Reinsurance Ceded	Reinsurance Premiums Paid in 2022	Premiums Payable or Receivable 12/31/2021	Premiums Payable or Receivable 12/31/2022	Reinsurance Premiums Ceded in 2022 (1)+(2)-(3)
8.	Property - Mechanical Breakdown				0
9.	Property - Pro Rata				53,437
10.	Property - Excess				27,888
11.	PROPERTY PREMIUMS (L8+L9+L10)				81,325
12.	Nonproperty - Pro Rata				32,000
13.	Nonproperty - Excess				0
14.	NONPROPERTY PREMIUMS (L12+L13)				32,000
15.	TOTAL PREMIUMS CEDED (L11+L14)	<u>116,298</u>	<u>(1,070)</u>	<u>(4,043)</u>	<u>113,325</u>
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	<u>219,807</u>	<u>1,109</u>	<u>4,780</u>	<u>223,478</u>
		P6 C1 L1			P22 C1 L16

Insurance Company	Year
NEW HOPE MUTUAL INSURANCE COMPANY	2022

**SCHEDULE H SECTION 3
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2022	(2) Unearned Premium 12/31/2021	(3) Unearned Premium 12/31/2022	(4) Premiums and Assessments Earned in 2022 (1)+(2)-(3)
1.	Fire	139,309	62,306	61,250	140,365
2.	Extended Coverage	139,529	62,306	61,250	140,585
3.	Mechanical Breakdown Coverage	0			0
4.	Other Coverage	4,631	1,303	1,378	4,556
5.	SUBTOTAL (L1+L2+L3+L4)	283,469	125,915	123,878	285,506
6.	Nonproperty	53,334	24,751	23,502	54,583
7.	DIRECT PREMIUMS (L5+L6)	336,803	150,666	147,380	340,089
	Reinsurance Ceded	Written Reinsurance Premiums Ceded in 2022	Unearned Premium Ceded 12/31/2021	Unearned Premium Ceded 12/31/2022	Earned Reinsurance Premiums Ceded in 2022
8.	Property - Mechanical Breakdown	0	0	0	0
9.	Property - Pro Rata	53,437	9,264	7,481	55,220
10.	Property - Excess	27,888			27,888
11.	PROPERTY PREMIUMS (L8+L9+10)	81,325	9,264	7,481	83,108
12.	Nonproperty - Pro Rata	32,000	0	0	32,000
13.	Nonproperty - Excess	0			0
14.	NONPROPERTY PREMIUMS (L12+L13)	32,000	0	0	32,000
15.	TOTAL PREMIUMS CEDED (L11+L14)	113,325	9,264	7,481	115,108
		P21 C4 L15			
16.	NET PREMIUMS (L7 less L15)	223,478	141,402	139,899	224,981
		P21 C4 L16	P3 C2 L8	P3 C1 L8	P4 C1 L1

**SCHEDULE H SECTION 4
NET ASSESSMENT INCOME AND RECEIVABLE**

Line	(1) Line of Business (Indicate Class or Line)	(2) Assessment Due Date	(3) Rate	(4) Amount of Insurance Base * For Assessment Levied	(5) Assessment Levied	(6) Assessments Received	(7) Assessments Cancelled	Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage					DEDUCT		
1.				0	0	0	0	0
2.				0	0	0	0	0
3.	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril			0	0	0	0	0
4.				0	0	0	0	0
5.				0	0	0	0	0
6.				0	0	0	0	0
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)			0	0	0	0	0
8.	Previous Assessments (Balance Receivable Beginning of Year)			0	0	0	0	0
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)			0	0	0	0	0
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)			0	0	0	0	0

* Identify base used (In Force or Premium)

**SCHEDULE I
NET INVESTMENT INCOME EARNED**

Line	(1) Received in 2022 *	(2) Bond Prem/Discount Amortization	(3) Due & Accrd 12/31/2022	(4) Income Due & Accrd 12/31/2021	(5) Earned in 2022 (1)+(2)+(3)-(4)	(6) Earned in 2021
1. Cash at Interest - P10 L999	3,010		608	145	3,473	2,125
2. Bonds - P12 L999						0
3. Stocks, Mutual Funds, and ETFs - P15 L999						8,420
4. Mortgage Loans on Real Estate - P17 L999						0
5. Real Estate - P18 L999						0
6. Other Invested Assets - P19 L997						0
7. TOTAL INVESTMENT INCOME (L1 thru L6)	3,010		608	145	3,473	10,545
			P7 C1 L10	P7 C4 L10		
8. Investment Expenses - P28 C4 L8					8,406	13,769
9. NET INVESTMENT INCOME EARNED (L7 less L8)					(4,933)	(3,224)
					P4 C1 L7a	P4 C2 L7a

* Net of any accrued interest purchased.

**SCHEDULE J SECTION 1
NET LOSSES INCURRED**

Line	Direct Losses	(1) Recoveries Received on Losses Paid	(2) Recoverible on Losses Paid 12/31/2021	(3) Recoverible on Losses Paid 12/31/2022	(4) Paid in 2022 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2022	(6) Losses Unpaid 12/31/2021	(7) Losses * Incurred in 2022 (4)+(5)-(6)
1.	Fire				0	58,000		58,000
2.	Extended Coverage				44,553	1,490	35,490	10,553
3.	Mechanical Breakdown Coverage				0	0	0	0
4.	Other Coverage				0	0	0	0
5.	SUBTOTAL (L1+L2+L3+L4)				44,553	59,490	35,490	68,553
6.	Nonproperty				0	0	0	0
7.	DIRECT LOSSES (L5+L6)				44,553	59,490	35,490	68,553
18.	NET LOSSES (L7 less L15)				44,553	59,490	35,490	68,553
19.	Net Losses Paid							
a.	Direct Losses Paid (L7 C4)				44,553			
b.	Reinsurance Recoveries Received (L15 C1)				0			
c.	Net Losses Paid (L19a less L19b)				<u>44,553</u>			
					P6 C1 L2			
8.	Property - Mechanical Breakdown	0	0	0	0	0	0	0
9.	Property - Pro Rata	0	0	0	0	0	0	0
10.	Property - Excess	0	0	0	0	0	0	0
11.	TOTAL PROPERTY (L8+L9+L10)	0	0	0	0	0	0	0
12.	Nonproperty - Pro Rata	0	0	0	0	0	0	0
13.	Nonproperty - Excess	0	0	0	0	0	0	0
14.	TOTAL NONPROPERTY (L12+L13)	0	0	0	0	0	0	0
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	0	0	0	0	0	0	0
16.	Plus LAE Reinsurance Recoverable on Losses Paid	0	0	0	0	0	0	0
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	0	0	0	0	0	0	0
			P7 C5 L12	P7 C1 L12				
18.	NET LOSSES (L7 less L15)				44,553	59,490	35,490	68,553
			P3 C1 L1	P3 C2 L1			P4 C1 L2	

* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above:

Insurance Company NEW HOPE MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE J SECTION 2
NET LOSSES UNPAID**

Line	Line of Business	(2)	(3)	(4)
		Losses Unpaid		
		Case Basis	IBNR*	Total** (2)+(3)
1.	Fire	58,000		58,000
2.	Extended Coverage	1,000	490	1,490
3.	Mechanical Breakdown Coverage	0		0
4.	Other Coverage	0		0
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)	59,000	490	59,490
6.	NonProperty	0		0
7.	DIRECT LOSSES UNPAID (L5+L6)	59,000	490	59,490
		Reinsurance Recoverable		
		Case Basis	IBNR*	Total (2)+(3)
8.	Property - Mechanical Breakdown			
9.	Property - Pro Rata			
10.	Property - Excess			
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)			
12.	Nonproperty - Pro Rata			
13.	Nonproperty - Excess			
14.	NON-PROPERTY RECOVERABLE (L12+L13)			
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)			
16.	NET LOSSES UNPAID (L7-L15)	59,000	490	59,490

P25 C5 L18

* IBNR = Estimate of Incurred But Not Reported Losses

**SCHEDULE K
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
1.	Loss Adjustment Expenses:					
a.	Direct	20			20	848
b.	Less Reinsurance Ceded	0			0	(247)
c.	NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	20			20	1,095
2.	Commissions:					
a.	Direct		50,618		50,618	51,446
b.	Less Reinsurance Ceded		8,311		8,311	9,854
c.	NET COMMISSIONS (L2a-L2b)		42,307		42,307	41,592
3.	Directors Fees and Expenses:					
a.	Meeting Fees	318	2,539	318	3,175	3,325
b.	Meeting Expenses	6	47	6	59	
c.	Loss Adjusting Fees	4,084			4,084	4,362
d.	Underwriting and Inspection Fees		1,032		1,032	322
e.	Directors and Officers Insurance	478	3,821	478	4,777	4,552
f.	TOTAL DIRECTORS FEES (L3a thru L3e)	4,886	7,439	802	13,127	12,561
4.	Personnel Costs:					
a.	Salaries and Wages	584	57,241	584	58,409	51,127
b.	Health Insurance/Benefits	877	6,968	877	8,722	13,049
c.	Payroll Taxes	453	3,626	453	4,532	3,953
d.	Retirement Plans					
e.	Other					
f.	TOTAL PERSONNEL COSTS (L4a thru L4e)	1,914	67,835	1,914	71,663	68,129
5.	Real Estate Costs:					
a.	Rental of Office Space	390	3,120	390	3,900	3,900
b.	Utilities: Heat and Electric					
c.	Property Taxes					
d.	Depreciation/Real Estate					
e.	Insurance					
f.	Building/Maintenance					
g.	TOTAL REAL ESTATE COSTS (L5a thru L5f)	390	3,120	390	3,900	3,900

(Continued)

**SCHEDULE K
NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
6.	Office Costs:					
a.	Telephone	186	1,483	186	1,855	2,023
b.	Advertising	118	939	118	1,175	884
c.	Printing and Stationery	88	702	88	878	
d.	Office Maintenance/Supplies	433	3,465	433	4,331	2,815
e.	Equipment Lease/Maintenance					
f.	Depreciation: Furniture and Fixtures	11	88	11	110	110
g.	Depreciation: EDP Equipment and Software	80	642	80	802	1,204
h.	Computer Software	1,254	10,031	1,254	12,539	12,356
i.	Automobile Expenses	105	840	105	1,050	992
j.	TOTAL OFFICE COSTS (L6a thru L6i)	2,275	18,190	2,275	22,740	20,384
7.	Other:					
a.	Loss Prevention/Inspection		4,002		4,002	1,920
b.	Rating Bureaus					
c.	Trade Association Dues		9,381		9,381	9,184
d.	Legal and Accounting	1,843	14,740	1,843	18,426	24,000
e.	Interest Expense					
f.	Fire Department Dues		2,912		2,912	2,905
g.	Agent Licensing		40		40	21
h.	Investment Management Fees			1,000	1,000	979
i.	Other Investment Fees					
j.	Seminars and Conventions	147	1,176	147	1,470	
k.	Miscellaneous	33	266	33	332	445
l.	Personal Property Tax	2	18	2	22	15
m.	Insurance	2,856			2,856	3,158
n.	TOTAL OTHER (L7a thru L7i)	4,881	32,535	3,025	40,441	42,627
8.	NET EXPENSES INCURRED (L1 thru L7)	14,366	171,426	8,406	194,198	190,288
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2022	1,468	(709)	(249)	510	1,582
10.	Plus Expense Related Accruals - 12/31/2021	1,672	118	(208)	1,582	3,847
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	91	730	91	912	1,314
b.	Plus Reins Recoverable LAE CY - P25 C3 L16	0			0	
c.	Less Reins Recoverable LAE PY - P25 C2 L16	0			0	
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	14,479	171,523	8,356	194,358	191,239

**SCHEDULE L
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
990. NET REALIZED CAPITAL GAIN (LOSS)							
Summary by Asset Type:							
990. Cash Deposited At Interest							
991. Bonds							
992. Preferred Stock							
993. Common Stock							
994. Mutual Funds							
995. ETFs							
996. Mortgage Loans							
997. Real Estate							
998. Other Invested Assets							
999. TOTAL OF SUMMARY (L991 thru L998)							

P4 C1 L7b

Insurance Company	NEW HOPE MUTUAL INSURANCE COMPANY	Year	2022
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**SCHEDULE M
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	333	101,614,743	101,614,743	552,880
2. Add Insurance Written or Renewed	<u>321</u>	<u>99,689,837</u>	<u>99,689,837</u>	<u>583,455</u>
3. TOTAL RISK IN-FORCE (L1+L2)	654	201,304,580	201,304,580	1,136,335
4. Deduct Insurance Expired and Cancelled	<u>333</u>	<u>101,614,743</u>	<u>101,614,743</u>	<u>552,880</u>
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	321	99,689,837	99,689,837	583,455
6. Deduct Reinsurance in Force		<u>6,744,130</u>	<u>6,744,130</u>	
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		<u><u>92,945,707</u></u>	<u><u>92,945,707</u></u>	<u><u>583,455</u></u>
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		310,560		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		289,550		

GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes No

If so, have such amendments been filed with the Commissioner (OCI)?

Yes No

2 a. Were new directors or officers elected or appointed during the year?

Yes No

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes No

b. Identify the number of internal and external board of director members.

Internal 3 External 6

3. Amount of directors' compensation?

Fees per meeting: \$75 1/2 DAY/\$100 FULL DAY Mileage: .585 PER MILE

4. How often do directors meet? 4 TIMES YEARLY PLUS SPECIAL MTS WHEN NEEDED

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No

7. List number of employees on the payroll as of year-end:

Full Time 1 Part-Time 1

8. a. The company's board of directors is required to have adopted a written investment plan. Please indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 2/10/1998 Amended 2/9/2022

b. Does the company use an outside investment advisor?

Yes No

If yes:

Name of Advisor: ABRAHAM GOLDBERG
Name of Firm: WELLS FARGO ADVISORS
Address of Firm: 10345 N PORT WASHINGTON RD
City, State and Zip of Firm: MEQUON WI 53092
Telephone number: (262) 241-2242

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes No Effective Date: 2/17/2014

If yes:

Name of Custodian: PRAIRIE FINANCIAL GROUP/WAUKESHA STATE BANK
Address of Custodian: N16 W23321 STONE RIDGE DR
City, State and Zip of custodian: WAUKESHA WI 53188

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

NONE

GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

MARATHON
PORTAGE
SHAWANO
WAUPACA
WAUSHARA
WOOD

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes No **X**

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes **X** No

5% RATE INCREASE PROPERTY RATES ONLY EFF JAN 1, 2023 AND AN ADDITIONAL 5% PROPERTY RATE INCREASE EFFECTIVE APRIL 1, 2023. TOTAL PROPERTY RATE INCREASE FOR YEAR 2023 IS 10%. SECOND DEDUCTIBLE \$1,500/WIND HAILFOR POLICIES WITH MINIMUM \$1,000 DEDUCTIBLE.

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing insurer
DIANE TROST	THE TROST INSURANCE AGENCY LLC	100.00%	Yes
CAROL WIERZBA	WHITE OAK INSURANCE AGENCY LLC	0.00%	No

13b. List the company's commission schedule by line of business:

Line(s) of Business	Commission Rates	
	New	Renewal
FIRE & EXTENDED COVERAGE	17.00%	15.00%
HOMEOWNER	17.00%	15.00%
FARMOWNER	17.00%	15.00%

13c. Indicate premium billing modes:

X 1 year 3 year Policy term matches billing term (of less than one year)

Other Explain: SIX MONTH TERM POLICIES POLICY TERM MATCHES BILLING TERM

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes No **X**

15. What is the largest fire risk insured (probable maximum loss):

Policy Number: 34626
Risk (e.g., Farm, Comm): FARMOWNER
Gross Maximum Loss*: 914,300
Pro Rata Reinsurance: 700,000
Net Before Excess Rein: 214,300
Excess Reinsurance: 164,300
Net Exposure: 50,000

* See instructions for OCI interpretation on retained loss exposure.

GENERAL INTERROGATORIES (cont)

16. Has there been a change in reinsurers during the current year?

Yes No

If yes, provide reason for the change in reinsurers.

17a. What are the names of the companies with whom you reinsure property (not mechanical breakdown) and liability coverages.

WISCONSIN REINSURANCE CORPORATION

Are you in compliance with ss. 612.31 and 612.33, Wis. Stat., and ss. Ins 13.06 and 13.09, Wis. Adm. Code, regarding reinsurance requirements?

Yes No

17b. What are the names of the companies with whom you reinsure mechanical breakdown coverage.

NONE

18. Is the Town Mutual a member of an Insurance Holding company System as defined by Ins 40.01 (6), Wis. Adm. Code?

Yes No

19. Is the company a member of a solvency fund?

Yes No

If yes, list the amounts of any commitments or contingencies related to the fund:

Commitment of premium: NONE

Other: NONE

20. What is the town mutual's method of federal income taxation?

Exempt, Investment Income Only, or As a Mutual Company

As a Mutual Company

21. Indicate date of last examination by Commissioner of Insurance. Last examined as of: 12/31/2012

22. Management Comments/Material Events

Describe any events during the year resulting in major changes in the company's financial position, results of operations, etc. (compared to previous year).

See Annual Statement Instructions for further description

NONE

(If there were no material events or changes, indicate 'NONE'.)

GENERAL INTERROGATORIES (cont)

23. Was this financial statement completed based on an (A)udit or a (C)ompilation A

Name of Firm: CHEREK PUCCI & QUICK
Street Address of Firm: 5000 WOODWARD DRIVE, STE B
City, State and Zip of Firm: STEVENS POINT WI 54481
Telephone Number: (715) 344-4200

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2022 reported in this statement.

Preferred Stock (Page 14 Column 6)	129,000
Common Stock (Page 14.2 Column 6)	264,551

RATIO ANALYSIS

Line	Data	(1)	(2)	(3)	(4)
		As of 12/31/2022		As of 12/31/2021	
		Direct	Net	Direct	Net
1.	Premium/Assessments Written	336,803	223,478	336,792	220,958
2.	Premium/Assessments Earned	340,089	224,981	329,551	214,809
3.	Reinsurance Ceded	113,325		115,834	
4.	Losses Incurred	68,553	68,553	33,692	(179)
5.	LAE Incurred	14,366	14,366	18,015	18,262
6.	Other Underwriting Expenses	179,737	171,426	168,111	158,257
7.	Total Expenses	194,198		190,288	
8.	Net Investment Income	(4,933)		(3,224)	
9.	Policyholders' Surplus, 12/31/2022	541,544		615,986	
10.	Cash and Investments, 1/1/2022	813,257		770,031	
11.	Cash and Investments, 12/31/2022	757,865		813,257	
	Ratios				
12.	Premium Written to Surplus (L1/L9)	62.19%	41.27%	54.68%	35.87%
13.	Change in Writings $\frac{[(L1C1-L1C3)/L1C3]}{[(L1C2-L1C4)/L1C4]}$	0.00%	1.14%	2.65%	
14.	Loss and LAE Ratio (To Earned) $[(L4+L5)/L2]$	24.38%	36.86%	15.69%	8.42%
15.	Underwriting Expense (To Written) $(L6/L1)$	53.37%	76.71%	49.92%	71.62%
16.	Combined Ratio $(L14+L15)$	77.75%	113.56%	65.61%	80.04%
17.	Reinsurance Ratio $(L3/L1)$	33.65%		34.39%	
18.	Total Expense Ratio $(L7/L1)$	57.66%		56.50%	
19.	Average Investment Return $[L8/((L10+L11)/2)]$	-0.63%		-0.41%	

Insurance Company	NEW HOPE MUTUAL INSURANCE COMPANY	Year 2022
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INVESTMENT LIMITATIONS

List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]	<u>2022</u>	<u>2021</u>
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - P9 C6 L7	116,150	98,898
2 Cash Deposited at Interest - P10 C6 L999	236,532	242,424
3 Deposits Exceeding Insured Limit in one Financial Institution - P9 Footnote		
4 TOTAL CASH (L1 + L2 - L3)	<u>352,682</u>	<u>341,322</u>
5 Type 1 Bonds - P11 C9 L997		
6 Type 1 Preferred Stock * - P14 C6 L997 (limited to 5% of Admitted Assets)		
7 Money Market Mutual Funds * - P14.1 C6 L996		
8 Type 1 Bond Mutual Funds and ETFs - P14.1 C6 L997		
9 TOTAL TYPE 1 INVESTMENTS (L4 + L5 + L6 + L7 + L8)	<u>352,682</u>	<u>341,322</u>

Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]		
10 33% of Direct Premiums Written -P21 C4 L7	112,268	112,264
11 100% of Net Premiums Written -P21 C4 L16	223,478	220,958
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	<u>300,000</u>	<u>300,000</u>
13 Enter the Highest Value of Lines 10, 11, and 12	300,000	300,000
14 Add: Total Liabilities	<u>224,989</u>	<u>203,548</u>
15 Minimum Expected Assets (Type 1 Investment Threshold) (L13 + L14)	<u>524,989</u>	<u>503,548</u>
16 Excess/Deficiency (L9 - L15)	(172,307)	(162,226)

If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.
 If Line 16 is negative - see information below Line 23.

Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]		
17 33% of Direct Premiums Written - P21 C4 L7	112,268	112,264
18 75% of Net Premiums Written - P21 C4 L16	167,609	165,719
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	<u>300,000</u>	<u>300,000</u>
20 Enter the Highest Value of Lines 17, 18, and 19	300,000	300,000
21 Add: Total Liabilities	<u>224,989</u>	<u>203,548</u>
22 Type 1 Investment Threshold Before Divestiture (L20 + L21)	<u>524,989</u>	<u>503,548</u>
23 Excess/Deficiency (L9 - L22)	(172,307)	(162,226)

If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.
 If Line 23 is negative - the company must divest of excess Type 2 Investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.

- 24 Was the company Type 1 sufficient as of 12/31/2021?
(Refer to Line 16 above) No
- 25 Were additional Type 2 assets purchased in the 2022 reporting year? No

Insurance Company	NEW HOPE MUTUAL INSURANCE COMPANY	Year 2022
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**OFFICERS' FIDELITY BOND
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

Town Mutual Annual Statement References:

Admitted Assets - P2 C1 L17	766,533
Direct Premiums Received - P21 C1 L7	336,105
Gross Investment Income Received - P24 C1 L7	<u>3,010</u>
TOTAL	<u>1,105,648</u>
 Fidelity Bond Requirement	 50,000

NAIC Fire & Casualty Annual Statement References:

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	<u> </u>
TOTAL	<u> </u>

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
DAWN JOHNSON	50,000	5/1/2021	CNA SURETY

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to
(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2023.

Insurance Company NEW HOPE MUTUAL INSURANCE COMPANY	Year 2022
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CPA AUDIT REQUIREMENT TEST

Is the Town Mutual audited annually by an independent CPA firm? **YES**

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
336,803	321

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

- | | |
|--|-----------|
| Direct premium written: | \$336,803 |
| (1) Net premium to surplus ratio less than 3 to 1,
Net premium to surplus ratio: | 41.3% |
| (2) Authorized to do business in eight (8) or less counties,
Number of counties authorized? | 6 |
| (3) Non-property coverage is 90% reinsured. | |

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

The undersigned President, Secretary and Manager of the

NEW HOPE MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.



President

02/01/2023

Date



Secretary

02/01/2023

Date



Manager

02/01/2023

Date

2022 CROSS CHECKING
0 DIFFERENCES

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
2 STATEMENT OF ADMITTED ASSETS							
							DIFF
	Cash in Office	P02C1L01	P07C3L01	200	200	0	0
	Cash - Checking	P02C1L02	P07C3L02	116,150	116,150	0	0
	Cash - Deposited at Interest	P02C1L03	P07C3L03	236,532	236,532	0	0
	Bonds	P02C1L04	P07C3L04			0	0
	Stocks and Mutual Funds	P02C1L05	P07C3L05	404,983	404,983	0	0
	Mortgage Loans	P02C1L06	P07C3L06			0	0
	Real Estate	P02C1L07	P07C3L07			0	0
	Other Invested Assets	P02C1L08	P07C3L08			0	0
	Premium & Agents Balances & Installments:						
	In Course of Collection	P02C1L09a	P07C3L09a	737	737	0	0
	Deferred and Not Yet Due	P02C1L09b	P07C3L09b	0	0	0	0
	Investment Income - Current	P02C1L10	P07C3L10	608	608	0	0
	Assessments Receivable	P02C1L11	P07C3L11			0	0
	Reinsurance Recoverable on Paid Losses and LAE	P02C1L12	P07C3L12			0	0
	Electronic Data Processing Equipment	P02C1L13	P07C3L13	839	839	0	0
	Fire Dues Recoverable	P02C1L14	P07C3L14			0	0
	Reinsurance Premium Recoverable	P02C1L15	P07C3L15	4,043	4,043	0	0
	EXPENSE RELATED						
	Contingent Reinsurance Commission Receivable	P02C1L16a	P07C3L16a	2,441	2,441	0	0
	Write in 16b	P02C1L16b	P07C3L16b			0	0
	Write in 16c	P02C1L16c	P07C3L16c			0	0
	Write in 16d	P02C1L16d	P07C3L16d			0	0
	NONEXPENSE RELATED						
	Federal Income Tax Refund Receivable	P02C1L16e	P07C3L16e			0	0
	Write in 16f	P02C1L16f	P07C3L16f			0	0
	Write in 16g	P02C1L16g	P07C3L16g			0	0
	Write in 16h	P02C1L16h	P07C3L16h			0	0
	Total Assets as of 12/31/2022	P02C1L17	P07C3L19	766,533	766,533	0	0
	Assets versus Liabilities & Policyholders' Surplus as of 12/31/2022	P02C1L17	P03C1L15	766,533	766,533	0	0
	Assets versus Liabilities & Policyholders' Surplus as of 12/31/2021	P02C2L17	P03C2L15	819,534	819,534	0	0
3 STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS							
	Net Losses Unpaid as of 12/31/2022	P03C1L01	P25C5L18	59,490	59,490	0	0
	Net Losses Unpaid as of 12/31/2021	P03C2L01	P25C6L18	35,490	35,490	0	0
	Net Loss Adjusting Expenses Unpaid as of 12/31/2022	P03C1L02	P28C2L09	1,468	1,468	0	0
	Net Loss Adjusting Expenses Unpaid as of 12/31/2021	P03C2L02	P28C2L10	1,672	1,672	0	0
	Unearned Premium as of 12/31/2022	P03C1L08	P22C3L16	139,899	139,899	0	0
	Unearned Premium as of 12/31/2021	P03C2L08	P22C2L16	141,402	141,402	0	0
	Policyholders' Surplus as of 12/31/2022	P03C1L14	P05C1L07	541,544	541,544	0	0
	Policyholders' Surplus as of 12/31/2021	P03C2L14	P05C2L07	615,986	615,986	0	0
4 STATEMENT OF OPERATIONS							
	Net Premiums and Assessments Earned	P04C1L01	P22C4L16	224,981	224,981	0	0
	Net Losses Incurred	P04C1L02	P25C7L18	68,553	68,553	0	0
	Net Loss Adjusting Expenses	P04C1L03	P28C2L08	14,366	14,366	0	0
	Underwriting Expenses	P04C1L04	P28C3L08	171,426	171,426	0	0
	Net Investment Income for 2022	P04C1L07a	P24C5L09	(4,933)	(4,933)	0	0
	Net Investment Income for 2021	P04C2L07a	P24C6L09	(3,224)	(3,224)	0	0
	Net Realized Capital Gains	P04C1L07b	P29C5L999			0	0
	Net Income for 2022	P04C1L13	P05C1L02	(7,288)	(7,288)	0	0
	Net Income for 2021	P04C2L13	P05C2L02	63,116	63,116	0	0
5 STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS							
	Policyholders' Surplus 1/1/2022	P05C1L01	P05C2L07	615,986	615,986	0	0
	Net Unrealized Capital Gains (Losses)	P05C1L03	P13C7L999+ P14.3C6L999+ P19 C7L999	(66,752)	(66,752)	0	0
	Changes in Non-Admitted Assets	P05C1L04	P08C3L07	(402)	(402)	0	0

**2022 CROSS CHECKING
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
6	STATEMENT OF CASH FLOW						
	Net Premiums Collected	P06C1L01	P21C1L16	219,807	219,807	0	0
	Net Losses Paid	P06C1L02	P25C4L19c	44,553	44,553	0	0
	Net Loss Adjusting Expenses Paid	P06C1L03	P28C2L12	14,479	14,479	0	0
	Other Underwriting Expenses Paid	P06C1L04	P28C3L12	171,523	171,523	0	0
	Investment Income Received	P06C1L06a	P24C1L07	3,010	3,010	0	0
	Investment Expenses Paid	P06C1L06b	P28C4L12	8,356	8,356	0	0
	Other Income (Expense)	P06C1L07	P04C1L8e-P04C1L8D	27,009	27,009	0	0
	Policyholder Refunds (or Dividends)	P06C1L08	Calc'd below	0	0	0	0
	Policyholder Refunds (or Dividends) Incurred 12/31/2022		+P04C1L10		0		
	Policyholder Refunds (or Dividends) Accrued 12/31/2022		+P03C1L12i				
	Policyholder Refunds (or Dividends) Accrued 12/31/2021		-P03C2L12i				
	Federal Income Taxes Recovered (Paid)	P06C1L09	Calc'd below	0	0	0	0
	Federal Income Taxes Incurred for 2022		- P04C1L12				
	Federal Income Taxes Receivable 12/31/2022		- P02C1L16e				
	Federal Income Taxes Receivable 12/31/2021		+ P02C2L16e		0		
	Federal Income Taxes Payable 12/31/2022		+ P03C1L5				
	Federal Income Taxes Payable 12/31/2021		- P03C2L5				
	Proceeds Bonds Disposed	P06C1L11a	P29C4L991			0	0
	Proceeds Stocks, Mutual Funds, and ETFs Disposed	P06C1L11b	P29C4L992 to 995			0	0
	Proceeds Other Investments	P06C1L11c	P29C4L996 to 998			0	0
	Total Investment Proceeds	P06C1L11d	P29C4L992 thru L998			0	0
	Other Cash Provided	P06C1L12a thru L12d	Calc'd P3CNL31 + P07CNL46	445	446		
	Other Cash Applied	P06C1L15a thru L15d	Calc'd P3COL31 + P07COL46 - P4C1L8d	0	1		
	Net Other Cash	CALC'D	ROW 77-78	445	445	0	0
	Cash & Invested Cash as of 12/31/2021	P06C1L18a	P02C2L03.1	341,522	341,522	0	0
	Cash & Invested Cash as of 12/31/2022	P06C1L18b	P02C1L03.1	352,882	352,882	0	0
	Cash & Invested Cash as of 12/31/2021	P06C1L18a	P06C2L18b	341,522	341,522	0	0
	Change in Cash and Invested Cash 2021	P06C2L17	P06C2L18C	57,968	57,968	0	0
	Change in Cash and Invested Cash 2022	P06C1L17	P06C1L18C	11,360	11,360	0	0
7	ANALYSIS OF ASSETS						
	Cash in Checking	P07C1L02	P09C6L7	116,150	116,150	0	0
	Cash at Interest	P07C1L03	P10C6L999	236,532	236,532	0	0
	Bonds	P07C1L04	P11C9L999			0	0
	Stocks and Mutual Fund Investments	P07C1L05	P14.2C6L999	404,983	404,983	0	0
	Mortgage Loans on Real Estate	P07C1L06	P16C4L999			0	0
	Real Estate Net of Accum Dep and Encum	P07C1L07	P18C4L999			0	0
	Other Invested Assets	P07C1L08	P19C6L997			0	0
	Premiums & Agents' Bal in Course of Collection + Premiums Deferred Booked and Not Yet Due + Assessments Receivables	P07C1L9a+ P07C1L9b+ P07C1L11	P21C3L07	737	737	0	0
	Premiums & Agents' Bal in Course of Collection + Premiums Deferred Booked and Not Yet Due + Assessments Receivables	P07C4L9a+ P07C4L9b+ P07C4L11	P21C2L07	39	39	0	0
	Investment Due and Accrued	P07C2L10	P24C3L07	608	608	0	0
	Investment Income Due & Accrued as of 12/31/2021	P07C4L10	P24C4L07	145	145	0	0
	Assessments Receivable	P07C1L11	P23C7L10		0	0	0
	Reinsurance Recoverable on Paid Losses and LAE as of 12/31/2022	P07C1L12	P25C3L17		0	0	0
	Reinsurance Recoverable on Paid Losses and LAE as of 12/31/2021	P07C4L12	P25C2L17		0	0	0

2022 CROSS CHECKING
0 DIFFERENCES

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
8	ANALYSIS OF NON-ADMITTED ASSETS						
	Agents Balances or Uncollected Prem on Business Written Prior to October 1	P07C2L9a+	P08C2L01			0	0
	Assessments Receivable (from prior to 10/1/2022)	P07C2L9b					
	Furniture and Fixtures	P07C2L11	P08C2L02			0	0
	Electronic Data Processing Equipment	P07C2L17	P08C2L03	370	370	0	0
	Non-Admitted Bonds	P07C2L13	P08C2L04				
	Non-Admitted Stocks and Mutual Fund Investments	P07C2L4					
	Non-Admitted Mortgage Loans on Real Estate	P07C2L5					
	Non-Admitted Real Estate	P07C2L6					
	Non-Admitted Other Invested Assets	P07C2L7					
	Non-Admitted Total Invested Assets	P07C2L8					
	a. Calc'd 124-128	P08C2L05				0	0
	b. P07C2L18a	P08C2L06a				0	0
	c. P07C2L18b	P08C2L06b				0	0
	d. P07C2L18c	P08C2L06c		2,979	2,979	0	0
	P07C2L18d	P08C2L06d				0	0
9	CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS						
10	CASH DEPOSITED AT INTEREST						
	Interest Received	P10C7L999	P24C1L1	3,010	3,010	0	0
	Interest Due & Accrued as of 12/31/2022	P10C8L999	P24C3L1	608	608	0	0
	Interest Due & Accrued as of 12/31/2021	P10C9L999	P24C4L1	145	145	0	0
	Interest Earned	P10C10L999	P24C5L1	3,473	3,473	0	0
11	BONDS						
12	BOND INVESTMENT INCOME						
	Total Amount Received	P12C4L999	P24C1L02			0	0
	Total Accrued Current	P12C5L999	P24C3L02			0	0
	Total Accrued Prior	P12C6L999	P24C4L02			0	0
	Net Amortization	P12C7L999 -	P24C2L02			0	0
	Total Earned	P12C8L999					
	P12C9L999	P24C5L02				0	0
13	UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN A "BBB" RATING						
14	PREFERRED STOCKS						
	Market Value as of 12/31/2021	P14C5L999	P14.2C5L997	129,000	129,000	0	0
	Market Value as of 12/31/2022	P14C6L999	P14.2C6L997	129,000	129,000	0	0
	Unrealized Capital Gains (Losses)	P14C7L999	P14.2C7L997			0	0
14.1	MUTUAL FUNDS						
	Market Value as of 12/31/2021	P14.1C5L995	P14.2C5L998			0	0
	Market Value as of 12/31/2022	P14.1C6L995	P14.2C6L998			0	0
	Unrealized Capital Gains (Losses)	P14.1C7L995	P14.2C7L998			0	0
14.2	COMMON STOCK						
	Unrealized Capital Gains (Losses) for 2022	P14.2C7L999	P14.3C6L998	(66,752)	(66,752)	0	0
14.3	STOCKS AND MUTUAL FUNDS DISPOSED OF DURING THE YEAR						
15	STOCKS AND MUTUAL FUND INVESTMENTS DIVIDEND INCOME						
	Dividends Received	P15C3L999	P24C1L03			0	0
	Dividends Due and Accrued as of 12/31/2022	P15C4L999	P24C3L03			0	0
	Dividends Due and Accrued as of 12/31/2021	P15C5L999	P24C4L03			0	0
	Dividends Earned	P15C6L999	P24C5L03			0	0
16	MORTGAGE LOANS ON REAL ESTATE						
17	MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME						
	Interest Received	P17C3L999	P24C1L04			0	0
	Due or Accrued as of 12/31/2022	P17C4L999	P24C3L04			0	0
	Due or Accrued as of 12/31/2021	P17C5L999	P24C4L04			0	0
	Interest Earned	P17C6L999	P24C5L04			0	0

**2022 CROSS CHECKING
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PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
18	REAL ESTATE						
	2022 Depreciation on Real Estate	P18C2L999	P27C5L5d			0	0
	Rental Income Eamed	P18C5L999	P24C5L05			0	0
19.1	OTHER INVESTED ASSETS						
	Interest Received	P19.1C3L999	P24C1L06			0	0
	Due or Accrued as of 12/31/2022	P19.1C4L999	P24C3L06			0	0
	Due or Accrued as of 12/31/2021	P19.1C5L999	P24C4L06			0	0
	Interest Eamed	P19.1C6L999	P24C5L06			0	0
20	PREMIUMS IN-FORCE						
21	RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN						
	Premium & Assessments Written	P21C4L07	P22C1L07	336,803	336,803	0	0
	Net Reins Premiums Payable or Receivable as of 12/31/2021	P21C2L15	P03C2L09- P07C5L15	(1,070)	(1,070)	0	0
	Net Reins Premiums Payable or Receivable as of 12/31/2022	P21C3L15	P03C1L09- P07C1&C2L15	(4,043)	(4,043)	0	0
	Total Reinsurance Ceded	P21C4L15	P22C1L15	113,325	113,325	0	0
	Net Premiums & Assessments Received	P21C1L16	P06C1L01	219,807	219,807	0	0
	Net Premiums & Assessments Written	P21C4L16	P22C1L16	223,478	223,478	0	0
22	NET PREMIUMS AND ASSESSMENTS EARNED						
23	NET ASSESSMENT INCOME AND RECEIVABLE						
24	NET INVESTMENT INCOME EARNED						
	Investment Expenses for 2022	P24C5L08	P28C3L08	8,406	8,406	0	0
25	NET LOSSES INCURRED						
	Direct Losses Unpaid as of 12/31/2022	P25C5L07	P26C4L07	59,490	59,490	0	0
	Reinsurance Recov on Unpaid Losses as of 12/31/2022	P25C5L15	P26C4L15			0	0
	Reinsurance Recoverable LAE as of 12/31/2022	P25C3L16	P28C2L11b	0	0	0	0
	Reinsurance Recoverable LAE as of 12/31/2021	P25C2L16	P28C2L11c	0	0	0	0
26	NET LOSSES UNPAID						
27-28	NET EXPENSES INCURRED						
	Depreciation Expense - LAE	P27C2L5d+ P28C2L6f+ P28c2L6g	P28C2L11a	91	91	0	0
	Depreciation Expense - Underwriting	P27C3L5d+ P28C3L6f+ P28C3L6g	P28C3L11a	730	730	0	0
	Depreciation Expense - Investment	P27C4L5d+ P28C4L6f+ P28C4L6g	P28C4L11a	91	91	0	0
	2022 EXPENSE RELATED ACCRUALS						
	Assets						
	Fire Dues	P07C1L14					
	Write-Ins						
	Contingent Reins Comm Recvble	P07C116a		(2,441)			
	Write-in 16b	P07L16b					
	Write-in 16c	P07L16c					
	Write-in 16d	P07C1L16d					
	Non-Admitted Write-Ins						
	c. Prepaid Expense	P07C1L18c		(2,979)			
	Write-in 18d	P07C1L18d					
	Liabilities						
	Commissions Payable	P3C1L3		3,869			
	Fire Dues Payable	P3C1L4		107			
	Interest Unpaid	P3C1L7					
	Payroll Tax Payable	P3C1L11		464			
	Write-Ins						
	Accounts Payable	P3C1L12a		0			
	Accrued Property Taxes	P3C1L12b		22			
	Return Commissions Due Reinsurers	P3C1L12c					
	Write-in 12d	P3C1L12d					
	Write-in 12e	P3C1L12e					
	Investment Accruals	P28C4L9		(249)			
	Total 2022 Underwriting Accruals		P28C3L9	(709)	(709)	0	0

**2022 CROSS CHECKING
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
2021 EXPENSE RELATED ACCRUALS							
Assets							
	Fire Dues	P07C4L14					
	Write-Ins						
	Contingent Reins Comm Recvble	P07C4L16a					
	Write-in 16b	P07C4L16b		(3,383)			
	Write-in 16c	P07C4L16c					
	Write-in 16d	P07C4L16d					
	Non-Admitted Write-Ins						
	c. Prepaid Expense	P07C4L18c					
	Write-in 18d	P07C4L18d		(2,467)			
Liabilities							
	Commissions Payable	P3C2L3		3,894			
	Fire Dues Payable	P3C2L4		195			
	Interest Unpaid	P3C2L7					
	Payroll Tax Payable	P3C2L11		368			
	Write-Ins						
	Accounts Payable	P3C2L12a		1,288			
	Accrued Property Taxes	P3C2L12b		15			
	Return Commissions Due Reinsurers	P3C2L12c					
	Write-in 12d	P3C2L12d					
	Write-in 12e	P3C2L12e					
	Investment Accruals	P28C4L10		(208)			
	Total 2021 Underwriting Accruals		P28C3L10	118	118	0	0
29	NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS						
30	POLICIES AND RISKS IN-FORCE						
35	RATIO ANALYSIS						
	Direct Premium/Assessments Written	P35C1L01	P22C1L07	336,803	336,803	0	0
	Direct Premium/Assessments Earned	P35C1L02	P22C4L07	340,089	340,089	0	0
	Reinsurance Ceded	P35C1L03	P22C1L15	113,325	113,325	0	0
	Direct Losses Incurred	P35C1L04	P25C7L07	68,553	68,553	0	0
	Direct LAE Incurred	P35C1L05	P28C2L08+	14,366	14,366	0	0
			P27C2L1b				
	Direct Other Underwriting Expenses Incurred	P35C1L06	P28C3L08+	179,737	179,737	0	0
			P27C2L2c				
	Total Expenses for 2022	P35C1L07	P28C5L08	194,198	194,198	0	0
	Net Investment Income for 2022	P35C1L08	P24C5L09	(4,933)	(4,933)	0	0
	Surplus as of 12/31/2022	P35C1L09	P03C1L14	541,544	541,544	0	0
	Cash and Investments as of 12/31/2021	P35C1L10	P02C2L08.1	813,257	813,257	0	0
	Cash and Investments as of 12/31/2022	P35C1L11	P02C1L08.1	757,865	757,865	0	0
	Premium/Assessments Written Net	P35C2L01	P22C1L16	223,478	223,478	0	0
	Premium/Assessments Earned Net	P35C2L02	P22C4L16	224,981	224,981	0	0
	Net Losses Incurred	P35C2L04	P25C7L18	68,553	68,553	0	0
	Net Loss Adjustment Expenses Incurred	P35C2L05	P28C2L08	14,366	14,366	0	0
	Other Underwriting Expenses Net	P35C2L06	P28C3L08	171,426	171,426	0	0
	Total Expenses for 12/31/2021	P35C3L07	P28C6L08	190,288	190,288	0	0
	Net Investment Income for 12/31/2021	P35C3L08	P24C6L09	(3,224)	(3,224)	0	0
	Policyholders' Surplus as of 12/31/2021	P35C3L09	P03C2L14	615,986	615,986	0	0
	Cash and Investments as of 12/31/2021	P35C3L11	P35C1L10	813,257	813,257	0	0

PAGE #	DESCRIPTION	2022 CROSS CHECKING		AMT FROM	AMT TO	0 = OK	VARIANCE
		0 DIFFERENCES	FROM				
	Direct Premium Written to 12/31/2022 Policyholders' Surplus	P35C1L12	P35C1L01/ P35C1L09	62.19%	62.19%	0	0
	Change in Net Writings in 2022	P35C1L13	(P35C1L01- P35C3L01)/ P35C3L01	0.00%	0.00%	0	0
	Direct Loss and LAE Ratio to Earned for 2022	P35C1L14	(P35C1L04+ P35C1L05)/ P35C1L02	24.38%	24.38%	0	0
	Direct Underwriting Expense to Written for 2022	P35C1L15	P35C1L06/ P35C1L02	53.37%	53.37%	0	0
	Direct Combined Ratio for 2022	P35C1L16	P35C1L14+ P35C1L15	77.75%	77.75%	0	0
	Reinsurance Ratio for 2022	P35C1L17	P35C1L03/ P35C1L01	33.65%	33.65%	0	0
	Total Expense Ratio for 2022	P35C1L18	P35C1L07/ P35C1L01	57.66%	57.66%	0	0
	Average Investment Return for 2022	P35C1L19	P35C1L08/ ((P35C1L10+ P35C1L11)/2)	-0.63%	-0.63%	0	0
	Net Premium Written to Surplus for 2022	P35C2L12	P35C2L01/ P35C1L09	41.27%	41.27%	0	0
	Net Loss and LAE Ratio to Net Earned for 2022	P35C2L14	(P35C2L04+ P35C2L05)/ P35C2L02	36.86%	36.86%	0	0
	Net Underwriting Expense to Net Written As of 12/31/2022	P35C2L15	P35C2L06/ P35C2L01	76.71%	76.71%	0	0
	Combined Ratio for 2022	P35C2L16	P35C2L14+ P35C2L15	113.56%	113.56%	0	0
	Direct Premium Written to Surplus for 2021	P35C3L12	P35C3L01/ P35C3L09	54.68%	54.68%	0	0
	Change in Net Writings for 2021	P35C3L13	(P35C3L01- P35C5L01)/ P35C5L01	2.65%	2.65%	0	0
	Direct Loss and LAE Ratio to Earned for 2021	P35C3L14	(P35C3L04+ P35C3L05)/ P35C3L02	15.69%	15.69%	0	0
	Direct Underwriting Expense to Written for 2021	P35C3L15	P35C3L06/ P35C3L01	49.92%	49.92%	0	0
	Direct Combined Ratio for 2021	P35C3L16	P35C3L14+ P35C3L15	65.61%	65.61%	0	0
	Reinsurance Ratio for 2021	P35C3L17	P35C3L03/ P35C3L01	34.39%	34.39%	0	0
	Total Expense Ratio for 2021	P35C3L18	P35C3L07/ P35C3L01	56.50%	56.50%	0	0
	Average Investment Return for 2021	P35C3L19	P35C3L08/ ((P35C3L10+ P35C3L11)/2)	-0.41%	-0.41%	0	0
	Net Premium Written to Surplus for 2021	P35C4L12	P35C4L01/ P35C3L09	35.67%	35.67%	0	0
	Net Loss and LAE Ratio to Net Earned for 2021	P35C4L14	(P35C4L04+ P35C4L05)/ P35C4L02	15.69%	15.69%	0	0
	Net Underwriting Expense to Net Written for 2021	P35C4L15	P35C4L06/ P35C4L01	49.92%	49.92%	0	0
	Combined Ratio for 2021	P35C4L16	P35C4L14+ P35C4L15	80.04%	80.04%	0	0