

**QUARTERLY STATEMENT**

**OF THE**

**Mt. Morris Mutual Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

Wisconsin

FOR THE QUARTER ENDED  
JUNE 30, 2023

PROPERTY AND CASUALTY

**2023**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

## Mt. Morris Mutual Insurance Company

NAIC Group Code 0000 (Current) (Prior) NAIC Company Code 10831 Employer's ID Number 39-0487740

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 09/07/1875 Commenced Business 09/07/1875

Statutory Home Office N 1211 County Road B, Coloma, WI, US 54930  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office N 1211 County Road B  
(Street and Number)  
Coloma, WI, US 54930, 715-228-5541  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address N 1211 County Road B, Coloma, WI, US 54930  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records N 1211 County Road B  
(Street and Number)  
Coloma, WI, US 54930, 715-228-5541  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.mtmorrisins.com

Statutory Statement Contact Daniel Otto Fenske, 715-228-5541  
(Name) (Area Code) (Telephone Number)  
agdan@mtmorrisins.com, 715-228-5543  
(E-mail Address) (FAX Number)

### OFFICERS

President/CEO/Treasurer Daniel Otto Fenske Secretary Connie Lynn Weber  
Chairman of the Board Robert Matthew Ebben

### OTHER

Danielle Marie Loeffler, VP - Policy Services Cathy Edna Atkinson, VP - Claims Connie Lynn Weber, VP - Operations/COO

### DIRECTORS OR TRUSTEES

Daniel Otto Fenske Glenn Long Thalacker Greg William Walker  
Robert Kenneth Bennot Jeffrey Todd Nichols Robert Matthew Ebben  
Robert Zimpel Raymond Dobbins Hutchinson Connie Lynn Weber

State of Wisconsin SS:  
County of Waushara

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel Otto Fenske  
President/CEO/Treasurer

Robert Matthew Ebben  
Chairman of the Board

Connie Lynn Weber  
Secretary

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors and Management  
Mt. Morris Mutual Insurance Company  
Coloma, Wisconsin

Management is responsible for the accompanying financial statements of Mt. Morris Mutual Insurance Company (a Wisconsin corporation), which comprise the statements of assets, liabilities, surplus and other funds as of June 30, 2023 and December 31, 2022, and the related statements of income and cash flows for the six months ended June 30, 2023 and 2022, and the year ended December 31, 2022 included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements included in the accompanying prescribed form.

### Other Matters

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Insurance Department of the State of Wisconsin and the National Association of Insurance Commissioners (NAIC), and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of Mt. Morris Mutual Insurance Company, the National Association of Insurance Commissioners and the Wisconsin Office of the Commissioner of Insurance and is not intended to be and should not be used by anyone other than these specified parties.

The supplementary information contained in the accompanying prescribed form is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*CarlsonSV JH*

August 14, 2023  
Amery, Wisconsin

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	20,861,783		20,861,783	20,495,704
2. Stocks:				
2.1 Preferred stocks .....	96,000		96,000	96,000
2.2 Common stocks .....	13,416,247		13,416,247	13,439,536
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	2,814,955		2,814,955	2,900,676
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	82,033		82,033	83,599
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ ..... 1,603,113 ), cash equivalents (\$ .....832,923 ) and short-term investments (\$ ..... 800,000 ) .....	3,236,036		3,236,036	1,344,857
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	40,507,054		40,507,054	38,360,372
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	187,555		187,555	163,108
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	218,275	3,361	214,914	180,575
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	8,033,941		8,033,941	7,017,764
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,204,618		1,204,618	2,979,215
16.2 Funds held by or deposited with reinsured companies .....	170,901		170,901	154,811
16.3 Other amounts receivable under reinsurance contracts .....	66,933		66,933	66,933
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....	679,318		679,318	679,318
18.2 Net deferred tax asset .....	590,000		590,000	692,000
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	33,074		33,074	33,733
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	147,084	147,084		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	252,918	252,918		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	52,091,671	403,363	51,688,308	50,327,829
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	52,091,671	403,363	51,688,308	50,327,829
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses .....	252,918	252,918		
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	252,918	252,918		

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,162,664 )	6,937,977	7,095,771
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	1,051,910	918,204
4. Commissions payable, contingent commissions and other similar charges	1,939,216	1,735,310
5. Other expenses (excluding taxes, licenses and fees)	214,198	229,209
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(107,199)	(92,978)
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 333,429 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,675,863	17,097,940
10. Advance premium	405,967	438,509
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	290,480	366,305
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	29,408,412	27,788,270
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	29,408,412	27,788,270
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	22,279,896	22,539,559
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	22,279,896	22,539,559
38. Totals (Page 2, Line 28, Col. 3)	51,688,308	50,327,829
<b>DETAILS OF WRITE-INS</b>		
2501. UNCLAIMED PROPERTY		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 19,320,763 )	17,742,283	16,567,465	34,086,518
1.2 Assumed (written \$ 43,863 )	44,440	62,862	88,069
1.3 Ceded (written \$ 3,624,365 )	3,624,365	2,800,073	7,957,713
1.4 Net (written \$ 15,740,261 )	14,162,358	13,830,254	26,216,874
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 8,588,836 ):			
2.1 Direct	9,078,004	18,441,808	33,992,629
2.2 Assumed	9,387	6,996	26,219
2.3 Ceded	844,828	8,242,263	14,921,483
2.4 Net	8,242,563	10,206,541	19,097,365
3. Loss adjustment expenses incurred	1,243,220	869,418	1,435,267
4. Other underwriting expenses incurred	5,082,229	4,746,304	9,140,560
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	14,568,012	15,822,263	29,673,192
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(405,654)	(1,992,009)	(3,456,318)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	499,941	474,161	933,561
10. Net realized capital gains (losses) less capital gains tax of \$	47	1,414,518	1,204,152
11. Net investment gain (loss) (Lines 9 + 10)	499,988	1,888,679	2,137,713
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 329 )	(329)	(14,128)	(18,027)
13. Finance and service charges not included in premiums	56,150	58,013	117,035
14. Aggregate write-ins for miscellaneous income	(123)		(2,819)
15. Total other income (Lines 12 through 14)	55,698	43,885	96,189
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	150,032	(59,445)	(1,222,416)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	150,032	(59,445)	(1,222,416)
19. Federal and foreign income taxes incurred		(30,229)	
20. Net income (Line 18 minus Line 19)(to Line 22)	150,032	(29,216)	(1,222,416)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	22,539,559	25,771,104	25,771,104
22. Net income (from Line 20)	150,032	(29,216)	(1,222,416)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 32,000	(119,915)	(2,709,457)	(2,440,473)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(134,000)	(5,000)	401,000
27. Change in nonadmitted assets	(155,780)	(141,356)	30,344
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(259,663)	(2,885,029)	(3,231,545)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	22,279,896	22,886,075	22,539,559
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Loss on Asset Disposals			
1402. Forgiveness of Debt			
1403. Miscellaneous Expense	(123)		(2,819)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(123)		(2,819)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	14,565,308	13,969,400	26,272,062
2. Net investment income .....	546,723	456,727	1,119,076
3. Miscellaneous income .....	55,698	43,885	96,189
4. Total (Lines 1 to 3) .....	15,167,729	14,470,012	27,487,327
5. Benefit and loss related payments .....	6,625,760	12,772,494	22,051,112
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	6,017,069	5,797,972	10,928,032
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....			
10. Total (Lines 5 through 9) .....	12,642,829	18,570,466	32,979,144
11. Net cash from operations (Line 4 minus Line 10) .....	2,524,900	(4,100,454)	(5,491,817)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	450,000	1,504,185	2,005,000
12.2 Stocks .....		2,832,633	4,668,752
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	127		(102)
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	450,127	4,336,818	6,673,650
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	800,000	1,810,549	1,781,365
13.2 Stocks .....	128,727	742,677	928,214
13.3 Mortgage loans .....			
13.4 Real estate .....		40	41
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	928,727	2,553,266	2,709,620
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(478,600)	1,783,552	3,964,030
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(155,121)	(139,615)	32,579
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(155,121)	(139,615)	32,579
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,891,179	(2,456,517)	(1,495,208)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,344,857	2,840,066	2,840,065
19.2 End of period (Line 18 plus Line 19.1) .....	3,236,036	383,549	1,344,857

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Wisconsin.

The Insurance Department of the State of Wisconsin recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Wisconsin.

The Company received approval from the Wisconsin Insurance Department to prepare its statutory financial statements using the following permitted statutory accounting practice, which differs from prescribed statutory accounting practices.

Mutual Insurance Companies that hold Wisconsin Reinsurance Corporation (WRC) common and/or preferred stock shall value this investment based on the most recent WRC audited financial statements. Accordingly, the valuation included in the Company's June 30, 2023 and December 31, 2022, financial statements are based upon WRC's financial statements as of December 31, 2022 and December 31, 2021, respectively.

Reconciliation of Prescribed and Permitted Accounting Practices:

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	150,032	\$	(1,222,416)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	150,032	\$	(1,222,416)
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	22,279,896	\$	22,539,559
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	22,279,896	\$	22,539,559

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct businesses and are based on reports received from ceding companies for reinsurance.

In addition, the Company uses the following accounting policies.

1. Short-term investments are stated at cost.
2. Bonds are stated at amortized cost, unless the bond is designated a rating of NAIC 3 or lower, in which case it is valued at the lower of amortized cost or fair value.
3. Stocks and mutual funds are valued at their current market value.
4. Real estate is valued at original cost less depreciation, with depreciation being applied on a straight-line basis.
5. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred, but not reported. Such liabilities are necessarily based on assumptions and estimates while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

**D. Going Concern - Not Applicable**
**NOTE 2 Accounting Changes and Corrections of Errors**

During the current period, the Company had no correction of an error.

**NOTE 3 Business Combinations and Goodwill**

The Company did not have any business combinations during the period ending June 30, 2023.

**NOTE 4 Discontinued Operations**

The Company did not have any discontinued operations during the current period.

**NOTE 5 Investments**

A. Currently the Company is not carrying any mortgage loans.

B. The Company did not restructure any debt during the current period.

C. The Company does not carry any reverse mortgages.

D. The Company does not carry any loan-backed securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable



## NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
- J. Real Estate - Not applicable
  
- K. Low Income Housing tax Credits (LIHTC) - Not applicable
  
- L. Restricted Assets - Not applicable
  
- M. Working Capital Finance Investments - Not applicable
- N. Offsetting and Netting of Assets and Liabilities - Not applicable
- O. 5GI Securities - Not applicable
- P. Short Sales - Not applicable
- Q. Prepayment Penalty and Acceleration Fees - Not applicable
  
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

The Company is not involved in any joint ventures, partnerships, or limited liability companies.

**NOTE 7 Investment Income**

There is no due and accrued income being excluded from the financial statements.

**NOTE 8 Derivative Instruments**

The Company has no derivative instruments at June 30, 2023.

**NOTE 9 Income Taxes**

No significant changes.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. The Company is not involved in any relationships of this nature.

**NOTE 11 Debt**

The Company has no debt at June 30, 2023.

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. The Company has no defined benefit plan.
- B. Not applicable
- C. The fair value of each class of plan assets - Not applicable
- D. Not applicable
- E. Defined Contribution Plan  
The Company has established a defined contribution retirement plan, which covers substantially all full-time employees. It is funded by annual payments by the Company of 5% of the eligible annual payroll of plan participants. Contributions are recorded on the accrual basis. Amounts expensed related to the plan amounted to \$64,022 in 2023.
- F. The Company has no multiemployer plans.
- G. The Company has no consolidating/holding company plans.
- H. Postemployment Benefits and Compensated Absences - Not applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. Not applicable
- B. Not applicable
- C. Not applicable
- D. Not applicable
- E. Not applicable
- F. Not applicable
- G. Not applicable
- H. Not applicable
- I. Not applicable
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 3,122,526
- K. The Company issued the following surplus debentures or similar obligations: - Not applicable
- L. The impact of any restatement due to prior quasi-reorganizations is as follows: - Not applicable
- M. Not applicable

**NOTE 14 Liabilities, Contingencies and Assessments**

The Company has no contingencies at June 30, 2023. The Company has no legal proceedings which are beyond the ordinary course of business which could have a material effect.

**NOTE 15 Leases**

- A. Lessee Operating Lease:  
(1) The Company does not have any material leasing obligations at June 30, 2023.

## NOTES TO FINANCIAL STATEMENTS

B. Lessor Leases - Not Applicable

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

The Company has no financial instruments with off-balance-sheet risk at June 30, 2023.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

The Company had no sale, transfer, servicing of financial assets, or extinguishments of liabilities during the current period.

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company had no accident and health plans during the period ended June 30, 2023.

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The Company did not write any business with any managing general agents or third party administrators during the period ended June 30, 2023.

**NOTE 20 Fair Value Measurements**

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock			\$ 96,000		\$ 96,000
Common Stock	\$ 13,258,553		\$ 157,694		\$ 13,416,247
<b>Total assets at fair value/NAV</b>	<b>\$ 13,258,553</b>	<b>\$ -</b>	<b>\$ 253,694</b>	<b>\$ -</b>	<b>\$ 13,512,247</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Preferred Stock	\$ 96,000									\$ 96,000
Common Stock	\$ 435,265				\$ (277,571)					\$ 157,694
<b>Total Assets</b>	<b>\$ 531,265</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (277,571)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 253,694</b>

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

B. Statements of Statutory Accounting Principles establish a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizing the use of unobservable inputs by requiring that the most observable inputs be used when available. The Statements of Statutory Accounting Principles define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 – Unadjusted quoted prices for identical assets and liabilities in active markets;

Level 2 – Quoted prices for similar assets and liabilities in active markets (other than those included in Level 1) which are observable for the asset or liability, either directly or indirectly; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

Certain bonds are carried at the lower of amortized cost or fair value. The bonds listed above are those that have been recognized at fair value. Fair value measurements are obtained from an independent pricing service. The fair value measurements consider observable data that may include dealer quotes, benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, two-side markets, reference data, and industry and economic events, among other things. These securities are classified within Level 2 of the valuation hierarchy.

Stock securities listed on a national market or exchange are valued at the last sales price, or if there is no sale and the market is still considered active, at the last transaction price before year-end. Such securities are classified within Level 1 of the valuation hierarchy.

Stocks and mutual funds in Level 3 consist of the Company's investment in WRC. The fair value is determined based on the most recent audited financial statements of WRC as described in Note 1.

There were no realized gains or losses recognized in the statement of operations – statutory basis on the WRC stock for the period ended June 30, 2023 and 2022. Unrealized losses totaling \$272,905 and \$99,759 for the periods ended June 30, 2023 and 2022, respectively, are included as an element of the adjustment to surplus. There were no acquisitions or sales of the WRC stock during the period ended June 30, 2023 and 2022. There were also no transfers in and/or out of Level 3 for the period ended June 30, 2023 and 2022. The only change to the value of the WRC stock relates to the unrealized gains (losses) above.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Preferred Stock	\$ 96,000	\$ 96,000			\$ 96,000		
Common Stock	\$ 13,416,247	\$ 13,416,247	\$ 13,258,553		\$ 157,694		
Bonds	\$ 18,884,318	\$ 20,861,783		\$ 18,884,318			

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

## NOTES TO FINANCIAL STATEMENTS

E. Not applicable

**NOTE 21 Other Items**

There are no other items to report.

**NOTE 22 Events Subsequent**

Management evaluated subsequent events through August 14, 2023, the date the financial statements were available to be issued.

**NOTE 23 Reinsurance**

A. Unsecured Reinsurance Recoverables

No significant changes.

B. The Company does not have any reinsurance recoverable (paid or unpaid) in dispute at June 30, 2023.

C. Reinsurance Assumed and Ceded - No significant changes

D. The Company has no uncollectible reinsurance at June 30, 2023.

E. The Company has not had any commutation of ceded reinsurance during 2023.

F. The Company has no Retroactive Reinsurance Contracts at June 30, 2023.

G. The Company had no reinsurance accounted for as a deposit.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not applicable

K. Reinsurance Credit - Not applicable

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company had no retrospectively rated contracts.

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2022 were \$8,014,000. As of June, 2023, \$3,683,000 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,564,000 as a result of re-estimation of unpaid claims and claim adjustments expenses. Therefore, there has been a \$233,000 unfavorable prior year development since December 31, 2022. The change is generally the result of ongoing analysis of recent loss development information. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

**NOTE 26 Intercompany Pooling Arrangements**

The Company is not part of a group of affiliated insurers and does not utilize pooling arrangements.

**NOTE 27 Structured Settlements**

The Company has not purchased any annuities under which the Company is the owner and payee.

**NOTE 28 Health Care Receivables**

The Company has no health care receivables.

**NOTE 29 Participating Policies**

The Company has no participating policies.

**NOTE 30 Premium Deficiency Reserves**

The Company has no premium deficiency reserves.

**NOTE 31 High Deductibles**

The Company does not issue policies with high deductibles.

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

None of the liabilities for unpaid losses or unpaid loss adjusting expenses have been discounted in the 2023 financial statements.

**NOTE 33 Asbestos/Environmental Reserves**

None

**NOTE 34 Subscriber Savings Accounts**

Mutual insurance company - not applicable.

**NOTE 35 Multiple Peril Crop Insurance**

The Company does not write multiple peril crop insurance.

**NOTE 36 Financial Guaranty Insurance**

The Company is not a financial guarantee insurer.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [ X ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 02/28/2023
- 6.4 By what department or departments?  
THE WISCONSIN OFFICE OF THE COMMISSIONER OF INSURANCE .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto: .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement. ....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank .....	1555 N River Center Drive, Suite 301, Milwaukee, WI 53212 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Robert Ebben .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:  
 .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]





STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama ..... AL	N						
2. Alaska ..... AK	N						
3. Arizona ..... AZ	N						
4. Arkansas ..... AR	N						
5. California ..... CA	N						
6. Colorado ..... CO	N						
7. Connecticut ..... CT	N						
8. Delaware ..... DE	N						
9. District of Columbia ..... DC	N						
10. Florida ..... FL	N						
11. Georgia ..... GA	N						
12. Hawaii ..... HI	N						
13. Idaho ..... ID	N						
14. Illinois ..... IL	N						
15. Indiana ..... IN	N						
16. Iowa ..... IA	N						
17. Kansas ..... KS	N						
18. Kentucky ..... KY	N						
19. Louisiana ..... LA	N						
20. Maine ..... ME	N						
21. Maryland ..... MD	N						
22. Massachusetts ..... MA	N						
23. Michigan ..... MI	N						
24. Minnesota ..... MN	N						
25. Mississippi ..... MS	N						
26. Missouri ..... MO	N						
27. Montana ..... MT	N						
28. Nebraska ..... NE	N						
29. Nevada ..... NV	N						
30. New Hampshire ..... NH	N						
31. New Jersey ..... NJ	N						
32. New Mexico ..... NM	N						
33. New York ..... NY	N						
34. North Carolina ..... NC	N						
35. North Dakota ..... ND	N						
36. Ohio ..... OH	N						
37. Oklahoma ..... OK	N						
38. Oregon ..... OR	N						
39. Pennsylvania ..... PA	N						
40. Rhode Island ..... RI	N						
41. South Carolina ..... SC	N						
42. South Dakota ..... SD	N						
43. Tennessee ..... TN	N						
44. Texas ..... TX	N						
45. Utah ..... UT	N						
46. Vermont ..... VT	N						
47. Virginia ..... VA	N						
48. Washington ..... WA	N						
49. West Virginia ..... WV	N						
50. Wisconsin ..... WI	L	19,320,763	18,250,615	11,555,376	17,142,264	11,762,240	14,972,867
51. Wyoming ..... WY	N						
52. American Samoa ..... AS	N						
53. Guam ..... GU	N						
54. Puerto Rico ..... PR	N						
55. U.S. Virgin Islands ..... VI	N						
56. Northern Mariana Islands ..... MP	N						
57. Canada ..... CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	19,320,763	18,250,615	11,555,376	17,142,264	11,762,240	14,972,867
DETAILS OF WRITE-INS							
58001. ....	XXX						
58002. ....	XXX						
58003. ....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

- |  |  |
|--|--|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1  | 4. Q - Qualified - Qualified or accredited reinsurer.....  |
| 2. R - Registered - Non-domiciled RRGs.....  | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 6. N - None of the above - Not allowed to write business in the state..... 56  |

Schedule Y - Part 1

**NONE**

Schedule Y - Part 1A - Detail of Insurance Holding Company System

**NONE**

Schedule Y - Part 1A - Explanations

**NONE**

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	315,340	231,200	73.3	96.5
2.1 Allied Lines .....	459,099			0.7
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....				
3. Farmowners multiple peril .....	6,543,821	2,016,502	30.8	76.5
4. Homeowners multiple peril .....	4,127,864	2,652,429	64.3	208.6
5.1 Commercial multiple peril (non-liability portion) .....	963,654	1,066,487	110.7	
5.2 Commercial multiple peril (liability portion) .....	364,294	177,123	48.6	
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....				
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....				
14. Credit accident and health .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....				
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....				
16. Workers' compensation .....				
17.1 Other liability - occurrence .....	431,235	(140,000)	(32.5)	
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1 Private passenger auto no-fault (personal injury protection) .....	120,482	(128,606)	(106.7)	
19.2 Other private passenger auto liability .....	1,628,134	1,611,043	99.0	112.4
19.3 Commercial auto no-fault (personal injury protection) .....	15,465			
19.4 Other commercial auto liability .....	191,987	78,729	41.0	130.4
21.1 Private passenger auto physical damage .....	2,225,448	1,580,074	71.0	98.7
21.2 Commercial auto physical damage .....	212,992	108,023	50.7	80.8
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....	142,468	(175,000)	(122.8)	
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals	17,742,283	9,078,004	51.2	111.3
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	211,177	334,637	310,677
2.1	Allied Lines .....	307,784	492,385	454,853
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....	4,069,394	7,505,653	6,766,140
4.	Homeowners multiple peril .....	2,449,336	4,099,281	4,011,240
5.1	Commercial multiple peril (non-liability portion) .....	596,381	1,043,659	1,018,148
5.2	Commercial multiple peril (liability portion) .....	215,570	383,826	374,343
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....			
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....	237,319	424,568	448,275
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....	66,452	117,337	
19.2	Other private passenger auto liability .....	941,590	1,702,707	1,920,745
19.3	Commercial auto no-fault (personal injury protection) .....	9,365	18,974	
19.4	Other commercial auto liability .....	123,680	238,855	260,606
21.1	Private passenger auto physical damage .....	1,367,089	2,523,697	2,281,385
21.2	Commercial auto physical damage .....	136,188	291,216	257,363
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....	80,483	143,968	146,840
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	10,811,808	19,320,763	18,250,615
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior .....	1,887		1,887	562		562	1,663			1,663	338		338
2. 2021 .....	970		970	294		294	1,341			1,341	665		665
3. Subtotals 2021 + Prior .....	2,857		2,857	856		856	3,004			3,004	1,003		1,003
4. 2022 .....	3,805	1,352	5,157	2,827		2,827	685		875	1,560	(293)	(477)	(770)
5. Subtotals 2022 + Prior .....	6,662	1,352	8,014	3,683		3,683	3,689		875	4,564	710	(477)	233
6. 2023 .....	XXX	XXX	XXX	XXX	5,827	5,827	XXX	2,498	928	3,426	XXX	XXX	XXX
7. Totals .....	6,662	1,352	8,014	3,683	5,827	9,510	3,689	2,498	1,803	7,990	710	(477)	233
8. Prior Year-End Surplus As Regards Policyholders	22,540										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.7	2. (35.3)	3. 2.9
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

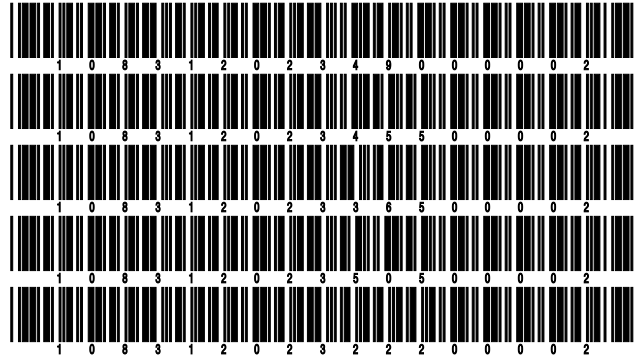
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	NO

Explanations:

1. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.
2. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.
3. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.
4. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.
- 5.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]
5. Communication of Internal Control Related Matters Noted in Audit (2nd Quarter Only) [Document Identifier 222]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. LOSS ON ASSET DISPOSALS .....	.....	.....	.....
1405. FORGIVENESS OF DEBT .....	.....	.....	.....
1406. MISCELLANEOUS EXPENSE .....	.....	.....	.....
1407. ....	.....	.....	.....
1408. MISCELLANEOUS INCOME .....	.....	.....	.....
1409. LOSS ON RETIREMENT OF OLD BUILDING .....	.....	.....	.....
1497. Summary of remaining write-ins for Line 14 from overflow page			

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,984,275	3,158,808
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		41
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	87,287	174,574
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	2,896,988	2,984,275
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	2,896,988	2,984,275

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and unamortized fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	34,031,240	39,855,192
2. Cost of bonds and stocks acquired .....	928,727	2,709,579
3. Accrual of discount .....	15,703	25,518
4. Unrealized valuation increase (decrease) .....	(152,017)	(3,089,466)
5. Total gain (loss) on disposals .....	22	1,204,247
6. Deduct consideration for bonds and stocks disposed of .....	450,000	6,673,752
7. Deduct amortization of premium .....	(355)	78
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	34,374,030	34,031,240
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	34,374,030	34,031,240



STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	19,105,149	1,600,000	449,978	7,417	19,105,149	20,262,588		19,097,799
2. NAIC 2 (a) .....	1,298,545			651	1,298,545	1,299,196		1,297,905
3. NAIC 3 (a) .....	100,000				100,000	100,000		100,000
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	20,503,694	1,600,000	449,978	8,068	20,503,694	21,661,784		20,495,704
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....	96,000				96,000	96,000		96,000
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	96,000				96,000	96,000		96,000
15. Total Bonds and Preferred Stock	20,599,694	1,600,000	449,978	8,068	20,599,694	21,757,784		20,591,704

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 800,000 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	800,000	xxx	800,000		

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	800,000	
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	800,000	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	800,000	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	734,357	981,295
2. Cost of cash equivalents acquired .....	1,691,521	7,504,028
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....	102	(21)
5. Total gain (loss) on disposals .....	25	(96)
6. Deduct consideration received on disposals .....	1,593,082	7,750,849
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	832,923	734,357
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	832,923	734,357

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
05600X-PD-6	BMO HARRIS BK NATL ASSN CHICAG CD		05/01/2023	US Bank 001051000910		200,000	200,000		1.A
05572Y-GS-5	BOKF NATL ASSN TULSA OK CD 5.15%24		05/12/2023	US Bank 001051000910		200,000	200,000		1.A
200339-FS-3	COMERICA BK DALLAS TEX CD 4.95%24		05/02/2023	US Bank 001051000910		200,000	200,000		1.A
49306S-K5-4	KEYBANK NATIONAL ASSOCIATION CD 5%		05/01/2023	US Bank 001051000910		200,000	200,000		1.A
2019999999. Subtotal - Bonds - Unaffiliated Certificates of Deposit						800,000	800,000		XXX
2509999997. Total - Bonds - Part 3						800,000	800,000		XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						800,000	800,000		XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
018642-75-1	AB MUN INCOME FD INC		06/01/2023	US Bank 001051000910	468,277	4,766			
001419-55-5	AIM TAX-EXEMPT FDS INVESCO TAX		06/01/2023	US Bank 001051000910	524,948	6,241			
001419-68-8	AIM TAX-EXEMPT FDS INVESCO TAX		06/01/2023	US Bank 001051000910	6,264,601	53,790			
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						64,797	XXX		XXX
5989999997. Total - Common Stocks - Part 3						64,797	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						64,797	XXX		XXX
5999999999. Total - Preferred and Common Stocks						64,797	XXX		XXX
6009999999 - Totals						864,797	XXX		XXX

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STATEMENT AS OF JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..91282C-CX-5	UNITED STATES TREAS NTS .....		.06/30/2023	MATURITY .....		250,000	250,000	244,053	247,181		2,819		2,819		250,000				313	06/30/2023	1.A	
0109999999	Subtotal - Bonds - U.S. Governments					250,000	250,000	244,053	247,181		2,819		2,819		250,000				313	XXX	XXX	
..498368-CB-3	KLAMATH CNTY ORE SCH DIST .....		.06/15/2023	CALLED @ 100.0000000 ...		200,000	200,000	199,900	199,977		1		1		199,978		22	22	4,000	06/15/2032	1.B FE	
0909999999	Subtotal - Bonds - U.S. Special Revenues					200,000	200,000	199,900	199,977		1		1		199,978		22	22	4,000	XXX	XXX	
2509999997	Total - Bonds - Part 4					450,000	450,000	443,953	447,158		2,820		2,820		449,978		22	22	4,313	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					450,000	450,000	443,953	447,158		2,820		2,820		449,978		22	22	4,313	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX													XXX	XXX	
5989999997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX													XXX	XXX	
5999999999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
6009999999	Totals					450,000	XXX	443,953	447,158		2,820		2,820		449,978		22	22	4,313	XXX	XXX	

E05

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**









SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company  
**MEDICARE PART D COVERAGE SUPPLEMENT**

(Net of Reinsurance)

NAIC Group Code 0000

NAIC Company Code 10831

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected .....		XXX		XXX	
2. Earned Premiums .....		XXX		XXX	XXX
3. Claims Paid .....		XXX		XXX	
4. Claims Incurred .....		XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a) .....	XXX		XXX		
6. Aggregate Policy Reserves - Change .....		XXX		XXX	XXX
7. Expenses Paid .....		XXX		XXX	
8. Expenses Incurred .....		XXX		XXX	XXX
9. Underwriting Gain or Loss .....		XXX		XXX	XXX
10. Cash Flow Result .....	XXX	XXX	XXX	XXX	

**NONE**

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ ..... due from CMS or \$ ..... due to CMS



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company

Designate the type of health care providers reported on this page:

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama .....AL								
2. Alaska .....AK								
3. Arizona .....AZ								
4. Arkansas .....AR								
5. California .....CA								
6. Colorado .....CO								
7. Connecticut .....CT								
8. Delaware .....DE								
9. District of Columbia .....DC								
10. Florida .....FL								
11. Georgia .....GA								
12. Hawaii .....HI								
13. Idaho .....ID								
14. Illinois .....IL								
15. Indiana .....IN								
16. Iowa .....IA								
17. Kansas .....KS								
18. Kentucky .....KY								
19. Louisiana .....LA								
20. Maine .....ME								
21. Maryland .....MD								
22. Massachusetts .....MA								
23. Michigan .....MI								
24. Minnesota .....MN								
25. Mississippi .....MS								
26. Missouri .....MO								
27. Montana .....MT								
28. Nebraska .....NE								
29. Nevada .....NV								
30. New Hampshire .....NH								
31. New Jersey .....NJ								
32. New Mexico .....NM								
33. New York .....NY								
34. North Carolina .....NC								
35. North Dakota .....ND								
36. Ohio .....OH								
37. Oklahoma .....OK								
38. Oregon .....OR								
39. Pennsylvania .....PA								
40. Rhode Island .....RI								
41. South Carolina .....SC								
42. South Dakota .....SD								
43. Tennessee .....TN								
44. Texas .....TX								
45. Utah .....UT								
46. Vermont .....VT								
47. Virginia .....VA								
48. Washington .....WA								
49. West Virginia .....WV								
50. Wisconsin .....WI								
51. Wyoming .....WY								
52. American Samoa .....AS								
53. Guam .....GU								
54. Puerto Rico .....PR								
55. U.S. Virgin Islands .....VI								
56. Northern Mariana Islands .....MP								
57. Canada .....CAN								
58. Aggregate Other Aliens .....OT								
59. Totals								
DETAILS OF WRITE-INS								
58001. ....								
58002. ....								
58003. ....								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

**NONE**

Trusted Surplus - Cover

**NONE**

Trusted Surplus Statement - Assets

**NONE**

Trusted Surplus Statement - Liabilities and Trusted Surplus

**NONE**

**OVERFLOW PAGE FOR WRITE-INS**

**NONE**



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE Mt. Morris Mutual Insurance Company  
**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**  
 Year To Date For The Period Ended JUNE 30, 2023

NAIC Group Code \_\_\_\_\_

NAIC Company Code \_\_\_\_\_

Company Name .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

**NONE**

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$ .....
- 2.32 Amount estimated using reasonable assumptions:.....\$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ....\$ .....