

MERGER OF
NORTHERN FINNISH MUTUAL INSURANCE COMPANY
WITH AND INTO
MT. MORRIS MUTUAL INSURANCE COMPANY

PROPOSED POLICYHOLDER SUMMARY OF MERGER - NFMIC

Filed with the Wisconsin Office of the Commissioner of Insurance

September 26, 2023

NORTHERN FINNISH
MUTUAL INSURANCE
Protecting peace of mind since 1914

[*], 2023

TO: All Policyholders of Northern Finnish Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – November 9, 2023 – Merger with and into Mt. Morris Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a Special Meeting of the Northern Finnish Mutual Insurance Company (“NFMIC”) policyholders will be held on November 9, 2023, at 6:00 p.m. at The Gathering Barn, 50467 State Hwy 13, Ashland, Wisconsin, to discuss and to vote on the proposed merger of NFMIC into Mt. Morris Mutual Insurance Company (“MMIC”) (the “Merger”) through consideration of the following resolution:

RESOLVED, that after review of the Summary of the Plan of Merger and/or the Agreement and Plan of Merger of NFMIC with and into MMIC, and the ability to inquire of the Board of Directors regarding the same, the members of NFMIC hereby adopt and approve in all material respects the Merger pursuant to the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate the Merger.

The Board of Directors of NFMIC recommends that you vote “YES” on the policyholder resolution to approve the Agreement and Plan of Merger. Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

All NFMIC policyholders have a right to vote on the Merger under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting or by mail ballot.

Enclosed with this correspondence is a Summary of the Plan of Merger. The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance on September 21, 2023. Pursuant to Wisconsin law, the parties obtained the Commissioner’s approval of the Agreement and Plan of Merger prior to it being submitted to a vote of the policyholders.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of NFMIC or MMIC until November 9, 2023, at 3:00 p.m. You may also contact us by phone at 715-278-3944 or email at kbeach@northernfinnishmutual.com to receive an email copy or we can mail you a paper copy of the Agreement and Plan of Merger. Please call if you have any questions about the Merger or the Special Meeting.

Your vote is important. We hope to see you on November 9, 2023, 2023, at 6:00 p.m. at The Gathering Barn, 50467 State Hwy 13, Ashland, Wisconsin.

By Order of the Board of Directors



Secretary/Treasurer

Marengo, Wisconsin **September 21, 2023**