

MERGER OF
HELENVILLE MUTUAL INSURANCE COMPANY
WITH AND INTO
CENTRAL WISCONSIN MUTUAL INSURANCE COMPANY

AGREEMENT AND PLAN OF MERGER
EXHIBIT C – THE EXCLUSION ENDORSEMENTS

Filed with the Wisconsin Office of the Commissioner of Insurance

November 17, 2023

CENTRAL WISCONSIN MUTUAL INSURANCE COMPANY

**PLEASE READ THIS ENDORSEMENT CAREFULLY, AS IT MODIFIES THE
POLICY.**

**WINDSTORM OR HAIL DEDUCTIBLE
(\$2,500)**

The sections of the policy listed below are amended as specified.

POLICY DEDUCTIBLE

With respect to loss caused directly or indirectly by windstorm or hail, the Policy Deductible clause in “your” policy is replaced with the following.

This coverage is subject to a minimum \$2,500 deductible per occurrence unless a higher deductible is stated in the Declarations. Loss from each occurrence to insured property shall be adjusted separately. “We” pay only that part of the loss over the deductible.

In the event of loss to two or more items of covered property arising from the same occurrence, the highest deductible applicable will be subtracted from the total loss.

All other “terms” and conditions of this policy apply.

CENTRAL WISCONSIN MUTUAL INSURANCE COMPANY

PLEASE READ THIS ENDORSEMENT CAREFULLY, AS IT MODIFIES THE POLICY.

ACTUAL CASH VALUE LOSS SETTLEMENT TERMS FOR ROOF AND EXTERIOR SURFACING

With respect only to the coverage provided by this endorsement, "your" policy is amended as indicated.

It is agreed that replacement cost loss settlement terms are deleted and replaced by actual cash value loss settlement terms. This applies to loss caused by a covered peril to the "exterior surfacing" of the dwelling(s), other structure(s), farm building(s), and structure(s) located on the "insured premises".

DEFINITIONS

For the purpose of this endorsement, the following definitions are added:

1. "Exterior surfacing" means the material(s) used to surface the exterior of a dwelling(s), other structure(s), farm building(s), structures, includes but not limited to grain bins, corn cribs, silos, grain legs, and portable building(s) to protect against exposure to the elements. "Exterior surfacing" includes but is not limited to:
 - a. "Roof surfacing";
 - b. Siding, including soffits, fascia, gutters and downspouts;
 - c. Doors, including overhead doors and door wraps;
 - d. Windows, including window wraps;
 - e. Skylights; and
 - f. Valley metal.
2. "Roof surfacing" means the:
 - a. Shingles or tiles;
 - b. Cladding;
 - c. Metal or synthetic sheeting or similar materials covering the roof;
 - d. Roof vents;
 - e. Roof flashing and drip edges;
 - f. Underlayment; and
 - g. Any other materials used to cover the roof.

This includes all materials used in securing the roof surface and all materials applied to or under the roof surface for moisture protection.

LOSS SETTLEMENT

Covered losses resulting from a covered peril to "roof surfacing" and "exterior surfacing" will be settled as follows:

"We" will pay the smallest of the following amounts:

1. The actual cash value of the covered property at the time of loss;
2. The cost to repair or replace that part of the covered property with property of like kind and quality, less depreciation.

This includes, but is not limited to cost of roofing, shingles, labor, other material and supplies, and debris removal. Depreciation means a reduction in value of the covered property as the result of wear and tear, age, or technological or economic obsolescence. Depreciation will not apply to the repair of covered property unless the repair improves or prolongs the useful life or results in an increase in the monetary value of the covered property. Depreciation also applies to labor and materials; or

3. The limit of liability applicable to the covered property.

If this policy has been endorsed to include or if "your" Declarations show any replacement cost, actual cash value or market value loss settlement terms, those loss settlement terms do not apply to "exterior surfacing".

If this policy has been endorsed with exclusion endorsements, the loss settlement terms and conditions provided by those exclusion endorsements will apply to the "roof surfacing" instead.

All other "terms" and conditions of this policy apply.

CENTRAL WISCONSIN MUTUAL INSURANCE COMPANY

PLEASE READ THIS ENDORSEMENT CAREFULLY, AS IT MODIFIES THE POLICY.

COSMETIC DAMAGE EXCLUSION

In consideration for the premium charged, "your" policy is amended as indicated.

DEFINITIONS

The following definitions are added:

1. "Exterior surfacing" means the material(s) used to surface the exterior of a dwelling(s), other structure(s), farm building(s), structures, includes but not limited to grain bins, corn cribs, silos, grain legs, and portable building(s) to protect against exposure to the elements. "Exterior surfacing" includes but is not limited to:
 - a. "Roof surfacing";
 - b. Siding, including soffits, fascia, gutters and downspouts;
 - c. Doors, including overhead doors and door wraps;
 - d. Windows, including window wraps;
 - e. Skylights; and
 - f. Valley metal.
2. "Roof surfacing" means the:
 - a. Shingles or tiles;
 - b. Cladding;
 - c. Metal or synthetic sheeting or similar materials covering the roof;
 - d. Roof vents;
 - e. Roof flashing and drip edges; and
 - f. Underlayment.

This includes all materials used in securing the roof surface and all materials applied to or under the roof surface for moisture protection.

EXCLUSIONS

The following exclusions are added:

"We" will not pay for loss or damage arising out of or resulting from cosmetic damage to "exterior surfacing" caused directly or indirectly by windstorm or hail, wind driven debris, or falling objects.

1. **Cosmetic Damage** – cosmetic damage means:
 - a. Marring;
 - b. Pitting;
 - c. Chipping;
 - d. Denting;
 - e. Additions to the roof such as poles, antennas, solar panels; or
 - f. Other superficial damage;

that alters the physical appearance of the "exterior surfacing" caused by the peril of windstorm or hail, but does not result in the failure to perform its intended function of keeping out the elements over an extended period of time.

"We" do not cover the loss in value to dwelling(s) or structure(s) shown in the Declarations due to cosmetic damage.

All other "terms" and conditions of this policy apply.