

MERGER OF
DUPONT MUTUAL INSURANCE COMPANY
WITH AND INTO
MAPLE VALLEY MUTUAL INSURANCE COMPANY

MOST RECENT YEAR END ANNUAL STATEMENT - MVMIC

Filed with the Wisconsin Office of the Commissioner of Insurance

November 10, 2023

ANNUAL STATEMENT

OF THE

Maple Valley Mutual Insurance

TO THE

Insurance Department

OF THE

STATE OF

Wisconsin

FOR THE YEAR ENDED
DECEMBER 31, 2022

PROPERTY AND CASUALTY

2022



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Maple Valley Mutual Insurance Company
Hortonville, Wisconsin

Management is responsible for the accompanying financial statements of Maple Valley Mutual Insurance Company, which comprise the statements of assets, liabilities, surplus, and other funds as of December 31, 2022 and 2021 and the related statements of income and cash flow for the years then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the accounting practices and procedures of the National Association of Insurance Commissioners, as prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of Maple Valley Mutual Insurance Company, the National Association of Insurance Commissioners and the Wisconsin Office of the Commissioner of Insurance and is not intended to be and should not be used by anyone other than these specified parties.

The supplementary information contained in the accompanying prescribed form is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

CliftonLarsonAllen LLP

Marshfield, Wisconsin
February 24, 2023



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Maple Valley Mutual Insurance Company

NAIC Group Code (Current) (Prior) NAIC Company Code 31780 Employer's ID Number 39-0852065

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI
Country of Domicile United States of America

Incorporated/Organized 05/23/1891 Commenced Business 05/23/1891

Statutory Home Office 304 N Rosera Street, Lena, WI, US 54139
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 304 N Rosera Street, Lena, WI, US 54139
(Street and Number) (City or Town, State, Country and Zip Code)
920-829-5525 (Area Code) (Telephone Number)

Mail Address PO Box 59, Lena, WI, US 54139
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 304 N Rosera Street, Lena, WI, US 54139
(Street and Number) (City or Town, State, Country and Zip Code)
920-829-5525 (Area Code) (Telephone Number)

Internet Website Address maplevalleymutual.com

Statutory Statement Contact Chadwick J Schuettpelz, 920-829-5525
(Name) (Area Code) (Telephone Number)
general@maplevalleymutual.com, 920-829-5154
(E-mail Address) (FAX Number)

OFFICERS

President Chadwick Schuettpelz Secretary / Vice Chairman of Board James Kugel
Chairman of Board Duane Magnin

OTHER

Renee Marie Wirtz, Vice President - Operations

DIRECTORS OR TRUSTEES

Adam Dubois, Duane Magnin, Linda Sinkula, Dana Koutnik, Dale Mohr, Michael Aistein, James Kugel, Chadwick Schuettpelz

State of Wisconsin SS
County of Oconto

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Chadwick Schuettpelz (President), Duane Magnin (Chairman of Board), and James Kugel (Secretary/Vice Chairman of Board)

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	6,842,083		6,842,083	6,844,974
2. Stocks (Schedule D):				
2.1 Preferred stocks	75,000		75,000	75,000
2.2 Common stocks	4,030,451		4,030,451	5,008,207
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	866,387		866,387	418,555
4.2 Properties held for the production of income (less \$0 encumbrances)	65,440		65,440	70,205
4.3 Properties held for sale (less \$0 encumbrances)			0	0
5. Cash (\$ 1,432,995 , Schedule E - Part 1), cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$ 1,770,269 , Schedule DA)	3,203,264		3,203,264	5,801,023
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	15,082,625	0	15,082,625	18,217,964
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	46,664		46,664	52,442
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	56,422	3,655	52,767	34,575
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,071,536		1,071,536	1,040,570
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	148,913		148,913	88,649
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	479,713		479,713	189,162
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	6,994		6,994	10,085
21. Furniture and equipment, including health care delivery assets (\$)	1,979	1,979	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	109,713	14,423	95,290	97,385
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	17,004,559	20,057	16,984,502	19,730,832
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	17,004,559	20,057	16,984,502	19,730,832
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Vehicles	14,423	14,423	0	
2502. Wisconsin income taxes receivable	95,290		95,290	97,385
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	109,713	14,423	95,290	97,385

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	663,759	1,185,641
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	48,864	81,599
4. Commissions payable, contingent commissions and other similar charges	273,551	364,958
5. Other expenses (excluding taxes, licenses and fees)	247,783	254,011
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	9,162	8,724
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability	326,000	523,000
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 24,000 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	3,788,251	3,718,006
10. Advance premium	130,513	118,369
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	54,672	58,356
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,542,555	6,312,664
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,542,555	6,312,664
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	11,441,947	13,418,168
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	11,441,947	13,418,168
38. TOTALS (Page 2, Line 28, Col. 3)	16,984,502	19,730,832
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	6,015,352	5,932,274
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	4,077,191	2,252,706
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	856,336	867,534
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	2,918,647	2,896,528
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	7,852,174	6,016,768
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(1,836,822)	(84,494)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	84,429	77,744
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	38,490	334,004
11. Net investment gain (loss) (Lines 9 + 10)	122,919	411,748
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0
13. Finance and service charges not included in premiums	197,048	201,570
14. Aggregate write-ins for miscellaneous income	167	25
15. Total other income (Lines 12 through 14)	197,215	201,595
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,516,688)	528,849
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,516,688)	528,849
19. Federal and foreign income taxes incurred	(290,551)	110,994
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,226,137)	417,855
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	13,418,168	12,565,965
22. Net income (from Line 20)	(1,226,137)	417,855
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (203,000)	(757,986)	399,908
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(6,000)	7,000
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	13,902	27,440
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(1,976,221)	852,203
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	11,441,947	13,418,168
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous	167	25
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	167	25
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	6,041,686	5,997,533
2. Net investment income	160,869	130,741
3. Miscellaneous income	197,215	201,595
4. Total (Lines 1 through 3)	6,399,770	6,329,869
5. Benefit and loss related payments	4,659,337	1,598,484
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,904,915	3,473,762
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	218,581
10. Total (Lines 5 through 9)	8,564,252	5,290,827
11. Net cash from operations (Line 4 minus Line 10)	(2,164,482)	1,039,042
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,100,000	1,304,778
12.2 Stocks	93,958	736,443
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,193,958	2,041,221
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,133,056	2,509,313
13.2 Stocks	44,624	298,970
13.3 Mortgage loans	0	0
13.4 Real estate	471,649	231,532
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,649,329	3,039,815
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(455,371)	(998,594)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	22,184	(54,768)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	22,184	(54,768)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,597,669)	(14,320)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	5,801,023	5,815,342
19.2 End of period (Line 18 plus Line 19.1)	3,203,354	5,801,023

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	406,540	263,955	441,627	228,868
2.1 Allied lines	271,026	175,970	294,418	152,578
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	2,590,460	1,517,947	1,543,493	2,564,914
4. Homeowners multiple peril	1,897,241	1,211,528	1,199,298	1,909,471
5.1 Commercial multiple peril (non-liability portion)	766,266	496,816	216,122	1,046,960
5.2 Commercial multiple peril (liability portion)	147,945	0	41,727	106,218
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9. Inland marine	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	0	0	0	0
17.1 Other liability - occurrence	6,119	51,790	51,566	6,343
17.2 Other liability - claims-made	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2 Other private passenger auto liability.....	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4 Other commercial auto liability.....	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	0	0	0	0
24. Surety	0	0	0	0
26. Burglary and theft	0	0	0	0
27. Boiler and machinery	0	0	0	0
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	6,085,597	3,718,006	3,788,251	6,015,352
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	441,627				441,627
2.1 Allied lines	294,418				294,418
2.2 Multiple peril crop					0
2.3 Federal flood					0
2.4 Private crop					0
2.5 Private flood					0
3. Farmowners multiple peril	1,543,493				1,543,493
4. Homeowners multiple peril	1,199,298				1,199,298
5.1 Commercial multiple peril (non-liability portion)	216,122				216,122
5.2 Commercial multiple peril (liability portion)	41,727				41,727
6. Mortgage guaranty					0
8. Ocean marine					0
9. Inland marine					0
10. Financial guaranty					0
11.1 Medical professional liability - occurrence					0
11.2 Medical professional liability - claims-made					0
12. Earthquake					0
13.1 Comprehensive (hospital and medical) individual					0
13.2 Comprehensive (hospital and medical) group					0
14. Credit accident and health (group and individual)					0
15.1 Vision only					0
15.2 Dental only					0
15.3 Disability income					0
15.4 Medicare supplement					0
15.5 Medicaid Title XIX					0
15.6 Medicare Title XVIII					0
15.7 Long-term care					0
15.8 Federal employees health benefits plan					0
15.9 Other health					0
16. Workers' compensation					0
17.1 Other liability - occurrence	51,566				51,566
17.2 Other liability - claims-made					0
17.3 Excess workers' compensation					0
18.1 Products liability - occurrence					0
18.2 Products liability - claims-made					0
19.1 Private passenger auto no-fault (personal injury protection)					0
19.2 Other private passenger auto liability.....					0
19.3 Commercial auto no-fault (personal injury protection)					0
19.4 Other commercial auto liability.....					0
21.1 Private passenger auto physical damage					0
21.2 Commercial auto physical damage					0
22. Aircraft (all perils)					0
23. Fidelity					0
24. Surety					0
26. Burglary and theft					0
27. Boiler and machinery					0
28. Credit					0
29. International					0
30. Warranty					0
31. Reinsurance - nonproportional assumed property					0
32. Reinsurance - nonproportional assumed liability					0
33. Reinsurance - nonproportional assumed financial lines					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	3,788,251	0	0	0	3,788,251
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					3,788,251
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Inventory

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	501,262				94,722	406,540
2.1 Allied lines	334,174				63,148	271,026
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	3,194,026				603,566	2,590,460
4. Homeowners multiple peril	2,339,290				442,049	1,897,241
5.1 Commercial multiple peril (non-liability portion)	944,803				178,537	766,266
5.2 Commercial multiple peril (liability portion)	182,415				34,470	147,945
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9. Inland marine	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims- made	0					0
12. Earthquake	0					0
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	115,334				109,215	6,119
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	0					0
19.2 Other private passenger auto liability	0					0
19.3 Commercial auto no-fault (personal injury protection)	0					0
19.4 Other commercial auto liability	0					0
21.1 Private passenger auto physical damage	0					0
21.2 Commercial auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	7,611,304	0	0	0	1,525,707	6,085,597
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	186,472		256,204	(69,732)	49,000	(20,732)	(9.1)	
2.1 Allied lines	599,770			599,770	31,574	35,481	390.5	
2.2 Multiple peril crop	0			0	0	0	0.0	
2.3 Federal flood	0			0	0	0	0.0	
2.4 Private crop	0			0	0	0	0.0	
2.5 Private flood	0			0	0	0	0.0	
3. Farmowners multiple peril	2,833,069		877,029	1,956,040	334,531	612,083	65.4	
4. Homeowners multiple peril	3,279,907		1,791,923	1,487,984	152,899	485,862	60.5	
5.1 Commercial multiple peril (non-liability portion)	883,590		258,579	625,011	80,755	52,215	62.4	
5.2 Commercial multiple peril (liability portion)	0			0	15,000	15,000	14.1	
6. Mortgage guaranty	0			0	0	0	0.0	
8. Ocean marine	0			0	0	0	0.0	
9. Inland marine	0			0	0	0	0.0	
10. Financial guaranty	0			0	0	0	0.0	
11.1 Medical professional liability - occurrence	0			0	0	0	0.0	
11.2 Medical professional liability - claims-made	0			0	0	0	0.0	
12. Earthquake	0			0	0	0	0.0	
13.1 Comprehensive (hospital and medical) individual	0			0	0	0	0.0	
13.2 Comprehensive (hospital and medical) group	0			0	0	0	0.0	
14. Credit accident and health (group and individual)	0			0	0	0	0.0	
15.1 Vision only	0			0	0	0	0.0	
15.2 Dental only	0			0	0	0	0.0	
15.3 Disability income	0			0	0	0	0.0	
15.4 Medicare supplement	0			0	0	0	0.0	
15.5 Medicaid Title XIX	0			0	0	0	0.0	
15.6 Medicare Title XVIII	0			0	0	0	0.0	
15.7 Long-term care	0			0	0	0	0.0	
15.8 Federal employees health benefits plan	0			0	0	0	0.0	
15.9 Other health	0			0	0	0	0.0	
16. Workers' compensation	0			0	0	0	0.0	
17.1 Other liability - occurrence	0			0	0	0	0.0	
17.2 Other liability - claims-made	0			0	0	0	0.0	
17.3 Excess workers' compensation	0			0	0	0	0.0	
18.1 Products liability - occurrence	0			0	0	0	0.0	
18.2 Products liability - claims-made	0			0	0	0	0.0	
19.1 Private passenger auto no-fault (personal injury protection)	0			0	0	0	0.0	
19.2 Other private passenger auto liability	0			0	0	0	0.0	
19.3 Commercial auto no-fault (personal injury protection)	0			0	0	0	0.0	
19.4 Other commercial auto liability	0			0	0	0	0.0	
21.1 Private passenger auto physical damage	0			0	0	0	0.0	
21.2 Commercial auto physical damage	0			0	0	0	0.0	
22. Aircraft (all perils)	0			0	0	0	0.0	
23. Fidelity	0			0	0	0	0.0	
24. Surety	0			0	0	0	0.0	
26. Burglary and theft	0			0	0	0	0.0	
27. Boiler and machinery	0			0	0	0	0.0	
28. Credit	0			0	0	0	0.0	
29. International	0			0	0	0	0.0	
30. Warranty	0			0	0	0	0.0	
31. Reinsurance - nonproportional assumed property	XXX			0	0	0	0.0	
32. Reinsurance - nonproportional assumed liability	XXX			0	0	0	0.0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0.0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0.0	
35. TOTALS	7,782,808	0	3,183,735	4,599,073	663,759	1,185,641	67.8	
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0.0	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0.0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	49,000			49,000				49,000	15,443
2.1 Allied lines	114,433		85,859	28,574	3,000			31,574	2,255
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril	791,669		522,138	269,531	65,000			334,531	20,799
4. Homeowners multiple peril	545,437		422,538	122,899	30,000			152,899	6,540
5.1 Commercial multiple peril (non-liability portion)	126,795		48,040	78,755	2,000			80,755	3,827
5.2 Commercial multiple peril (liability portion)	24,151		9,151	15,000				15,000	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0				(a) 0	
13.2 Comprehensive (hospital and medical) group				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0				(a) 0	
15.2 Dental only				0				(a) 0	
15.3 Disability income				0				(a) 0	
15.4 Medicare supplement				0				(a) 0	
15.5 Medicaid Title XIX				0				(a) 0	
15.6 Medicare Title XVIII				0				(a) 0	
15.7 Long-term care				0				(a) 0	
15.8 Federal employees health benefits plan				0				(a) 0	
15.9 Other health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)				0				0	
19.2 Other private passenger auto liability				0				0	
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability				0				0	
21.1 Private passenger auto physical damage				0				0	
21.2 Commercial auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	1,651,485	0	1,087,726	563,759	100,000	0	0	663,759	48,864
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	424,829			424,829
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	188,036			188,036
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	236,793	0	0	236,793
2. Commission and brokerage:				
2.1 Direct excluding contingent		1,145,111		1,145,111
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent		30,039		30,039
2.4 Contingent - direct		118,947		118,947
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	1,234,019	0	1,234,019
3. Allowances to managers and agents				0
4. Advertising		129,084		129,084
5. Boards, bureaus and associations		31,236		31,236
6. Surveys and underwriting reports		212,355		212,355
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	253,177	548,551	42,196	843,924
8.2 Payroll taxes	27,786	60,202	4,631	92,619
9. Employee relations and welfare	118,236	256,177	19,706	394,119
10. Insurance	16,800	29,281	1,920	48,001
11. Directors' fees	13,533	29,773	1,804	45,110
12. Travel and travel items	24,087	41,981	2,753	68,821
13. Rent and rent items	2,520	5,544	336	8,400
14. Equipment	7,300	12,723	834	20,857
15. Cost or depreciation of EDP equipment and software	54,999	95,856	6,286	157,141
16. Printing and stationery				0
17. Postage, telephone and telegraph, exchange and express	69,044	120,334	7,891	197,269
18. Legal and auditing	21,005	42,010	2,626	65,641
19. Totals (Lines 3 to 18)	608,487	1,615,107	90,983	2,314,577
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	733	1,278	84	2,095
20.2 Insurance department licenses and fees	1,730	53,264	198	55,192
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	2,463	54,542	282	57,287
21. Real estate expenses				0
22. Real estate taxes	2,676	4,665	306	7,647
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	5,917	10,314	65,514	81,745
25. Total expenses incurred	856,336	2,918,647	157,085	3,932,068
26. Less unpaid expenses - current year	48,864			48,864
27. Add unpaid expenses - prior year	81,599			81,599
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	889,071	2,918,647	157,085	3,964,803
DETAILS OF WRITE-INS				
2401. Depreciation	5,917	10,314	676	16,907
2402. Investment Fees			64,838	64,838
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	5,917	10,314	65,514	81,745

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 18,641	21,055
1.1 Bonds exempt from U.S. tax	(a) 70,224	68,554
1.2 Other bonds (unaffiliated)	(a) 69,932	63,410
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	60,008	60,008
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d) 40,135	40,135
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 17,142	17,142
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	276,082	270,304
11. Investment expenses		(g) 156,803
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 282
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 28,790
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		185,875
17. Net investment income (Line 10 minus Line 16)		84,429
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 8,760 accrual of discount less \$ 50,632 amortization of premium and less \$ 5,404 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 12,000 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 28,581 depreciation on real estate and \$ 28,790 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	5,925	0	5,925	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	32,565	0	32,565	(960,987)	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets		0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	38,490	0	38,490	(960,987)	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	3,655	442	(3,213)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	1,979	3,065	1,086
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	14,423	30,452	16,029
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	20,057	33,959	13,902
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	20,057	33,959	13,902
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses		0	0
2502. Vehicles	14,423	30,452	16,029
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	14,423	30,452	16,029

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Wisconsin.

The Insurance Department of the State of Wisconsin recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Wisconsin.

This annual statement has been completed in compliance with NAIC requirements with the following exception: Pursuant to s. Ins 6.12 (3), Wis. Adm. Code, and s. 601.42 (3), Wis. Stat., Mr. Chad J. Schuettpelz was deemed qualified by the Wisconsin Commissioner of Insurance to sign the 2022 statement of actuarial opinion on behalf of this company. This individual does not meet the definition of a "qualified actuary" according to the NAIC Annual Statement Instructions. The monetary effect on net income and statutory surplus as a result of this deviation from NAIC requirements is indeterminable.

The Company received approval from the Wisconsin Insurance Department to prepare its statutory financial statements using the following permitted statutory accounting practice, which differs from prescribed statutory accounting practices.

Mutual Insurance Companies that hold Wisconsin Reinsurance Corporation (WRC) common and/or preferred stock shall value this investment based on the most recent WRC audited financial statements. Accordingly, the valuation included in the company's December 31, 2022 and 2021, financial statements are based upon WRC's financial statements as of December 31, 2021 and 2020, respectively.

Reconciliation of Prescribed and Permitted Accounting Practices

	State of Domicile	2022	2021
NET INCOME			
(1) Maple Valley Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	WI	\$ (1,226,227)	\$ 417,855
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	WI	\$ (1,226,227)	\$ 417,855
SURPLUS			
(5) Maple Valley Mutual Insurance Company state basis (Page 3, line 37, Columns 1 & 2)	WI	\$ 11,441,947	\$ 13,418,168
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	WI	\$ 11,441,947	\$ 13,418,168

B. The preparation of financial statement in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct businesses and are based on reports received from ceding companies for reinsurance.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at cost.
2. Bonds are stated at amortized cost, unless the bond is designated a rating of NAIC 3 or lower, in which case it is valued at the lower of amortized cost or fair value.
3. Stocks and mutual funds are valued at their current market value.
4. Real estate is valued at original cost less depreciation, with depreciation being applied on a straight-line basis.
5. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred, but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

During the current period, the Company had no accounting changes or correction of an error.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company did not have any business combinations during the year ending December 31, 2022.

4. DISCONTINUED OPERATIONS

The Company did not have any discontinued operations during the current period.

5. INVESTMENTS

- A. Currently the Company is not carrying any mortgage loans.
- B. The Company did not restructure any debt during the current period.
- C. The Company does not carry any reverse mortgages.
- D. The Company does not carry any loan-backed securities.
- E. The Company does not carry any repurchase agreements.
- F. The Company does not carry any repurchase agreements.
- G. The Company does not carry any reverse repurchase agreements.
- H. The Company does not carry any repurchase agreements.
- I. The Company does not carry any reverse repurchase agreements.
- J. The Company did not recognize any impairment loss on real estate, nor does the company engage in retail land sales.
- K. The Company does not carry any low-income housing tax credits.
- L. The Company does not carry any restricted assets.
- M. The Company does not carry any working capital finance investments.
- N. The Company did not offset or net any assets or liabilities.
- O. The Company does not carry any structured notes.
- P. The Company does not carry any 5GI Securities.
- Q. The Company did not have any short sales.
- R. The Company did not have any prepayment penalty or acceleration fees.

6. JOINT VENTURES, PARTNERSHIPS, AND LIMITED LIABILITY COMPANIES

The Company is not involved in any joint ventures, partnerships, or limited liability companies.

7. INVESTMENT INCOME

There is no due and accrued income being excluded from the financial statements.

8. DERIVATIVE INSTRUMENTS

The Company has no derivative instruments at December 31, 2022.

9. INCOME TAXES

A. The components of the net deferred tax asset / (liability) at December 31 are as follows:

1.	12/31/22			12/31/21		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col.4+5) Total
(a) Gross deferred tax assets	\$ 182,000	\$ -	\$ 182,000	\$ 187,000	\$ -	\$ 187,000
(b) Statutory valuation allowance adjustments	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a-1b)	182,000	-	182,000	187,000	-	187,000
(d) Deferred tax assets nonadmitted	-	-	-	-	-	-
(e) Subtotal net admitted deferred tax assets (1c-1d)	182,000	-	182,000	187,000	-	187,000
(f) Deferred tax liabilities	-	508,000	508,000	-	710,000	710,000
(g) Net admitted deferred tax asset/ (net deferred tax liability) (1e-1f)	<u>\$ 182,000</u>	<u>\$ (508,000)</u>	<u>\$ (326,000)</u>	<u>\$ 187,000</u>	<u>\$ (710,000)</u>	<u>\$ (523,000)</u>

	Change		
	(7) (Col. 1-4) Ordinary	(8) (Col. 2-5) Capital	(9) (Col. 7+8) Total
(a) Gross deferred tax assets	\$ (5,000)	\$ -	\$ (5,000)
(b) Statutory valuation allowance adjustments	-	-	-
(c) Adjusted gross deferred tax assets (1a-1b)	(5,000)	-	(5,000)
(d) Deferred tax assets nonadmitted	-	-	-
(e) Subtotal net admitted deferred Tax assets (1c-1d)	(5,000)	-	(5,000)
(f) Deferred tax liabilities	-	(202,000)	(202,000)
(g) Net admitted deferred tax asset/ (net deferred tax liability) (1e-1f)	<u>\$ (5,000)</u>	<u>\$ (202,000)</u>	<u>\$ 197,000</u>

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

	12/31/22			12/31/21		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col.4+5) Total
Admission Calculation Components						
SSAP No. 101						
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -
(b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	-	-	-	-	-
1.	Adjusted gross deferred tax assets expected to be realized following the balance sheet date	-	-	-	-	-
2.	Adjusted gross deferred tax assets allowed per limitation threshold	-	-	-	-	-
(c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	-	508,000	-	710,000	710,000
(d)	Deferred tax assets admitted as the result of application of SSAP No. 101	-	-	-	-	-
	Total 2(a) + 2(b) +2(c)	\$ -	\$ 508,000	\$ -	\$ 710,000	\$ 710,000

Change		
(7) (Col. 1-4) Ordinary	(8) (Col. 2-5) Capital	(9) (Col. 7+8) Total

Admission Calculation Components				
SSAP No. 101				
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation.. (the lesser of 2(b)1 and 2(b)2 below)	-	-	-
1.	Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	-	-	-
2.	Adjusted gross deferred tax assets allowed per limitation threshold.	-	-	-
(c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	-	(202,000)	(202,000)
(d)	Deferred tax assets admitted as the result of application of SSAP No. 101.	-	-	-
	Total 2(a) + 2(b) +2(c)	\$ -	\$ (202,000)	\$ (202,000)

	2022	2021	
(a)	Ratio percentage used to determine recovery period and threshold limitation amount	15%	15%
(b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$11,275,889	\$13,232,267

	12/31/22		12/31/21		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1-3) Ordinary	(6) (Col. 2-4) Capital

Impact of tax-planning strategies is not applicable.

B. Unrecognized DTLs
Not Applicable

C. Current taxes incurred consist of the following major components:

	(1)	(2)	(3)
	202212/31/22	12/31/21	(Col. 1-2) Change
1. Current income tax:			
(a) Federal	\$ (290,551)	\$ 110,994	\$ (401,545)
(b) Foreign	-	-	-
(c) Subtotal	-	-	-
(d) Federal income tax on net capital gains	-	-	-
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	(290,551)	110,994	(401,545)
2. Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	8,000	13,000	(5,000)
(2) Unearned premium reserve	159,000	156,000	3,000
(3) Policyholder reserve	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	4,000	7,000	(3,000)
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables – nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	11,000	11,000	-
(99) Subtotal	182,000	187,000	(5,000)
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	182,000	187,000	(5,000)
(e) Capital:			
(1) Investments	-	-	-
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	-	-	-
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	-	-	-
(i) Admitted deferred tax assets (2d+2h):	182,000	187,000	(5,000)
3. Deferred tax liabilities:			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserve	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	-	-	-
(99) Subtotal	-	-	-
(b) Capital			
(1) Investments	508,000	710,000	(202,000)
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	580,000	710,000	(202,000)
(c) Deferred tax liabilities (3a99+3b99)	580,000	710,000	(202,000)
4. Net deferred tax assets/liabilities (2i-3c)	\$ (326,000)	\$ (523,000)	\$ 197,000

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	2022	Effective Tax Rate
Provision computed at statutory rate	\$ (319,000)	21%
Tax exempt income deduction	(15,000)	1
Dividend received deduction	(7,000)	0
Other	50,449	(4)
Total effective income tax	\$ (290,551)	19%

- E. 1. At December 31, 2022, the Company had \$-0- of operating loss carryforwards.
 2. At December 31, 2022, the Company had \$-0- of long-term capital loss carryforwards.
 F. The Company's federal income tax return is not consolidated with any other entities.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES

- A. The Company is not involved in any relationships of this nature.

11. DEBT

The Company has no debt.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES, AND OTHER POST RETIREMENT BENEFIT PLANS

- A. The Company has no defined benefit plan.
 B. The Company has established a defined contribution retirement plan, which covers substantially all full-time employees. Contributions to the plan, which are discretionary, amounted to \$157,000 and \$150,000 for 2022 and 2021, respectively.
 C. The Company has no multiemployer plans.
 D. The Company has no consolidated/holding company plans.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS, AND QUASI-REORGANIZATIONS

The Company is a mutual company.

14. CONTINGENCIES

The Company has no contingencies at December 31, 2022. In the normal course of its business, the Company may be involved in litigation from time to time with claimants, beneficiaries, and others. In the opinion of management, the ultimate liability for such litigation, if any, would not have a material adverse financial effect upon the Company.

15. LEASES

The Company does not have any material leasing obligations at December 31, 2022.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company has no financial instruments with off-balance-sheet risk at December 31, 2022.

17. SALE, TRANSFER, AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

The Company had no sale, transfer, servicing of financial assets, or extinguishments of liabilities during the current period.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company had no accident and health plans during the period ended December 31, 2022.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not write any business with any managing general agents or third party administrators during the period ended December 31, 2022.

20. FAIR VALUE MEASUREMENTS

Statements of Statutory Accounting Principles establish a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizing the use of unobservable inputs by requiring that the most observable inputs be used when available. The Statements of Statutory Accounting Principles define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 - Unadjusted quoted prices for identical assets and liabilities in active markets;

Level 2 - Quoted prices for similar assets and liabilities in active markets (other than those included in Level 1) which are observable for the asset or liability, either directly or indirectly; and

Level 3 - Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

The following table sets forth admitted assets measured and reported at fair value in the statement of admitted assets, liabilities, and policyholders' surplus and the respective levels to which the fair value measurements are classified within the fair value hierarchy as of December 31, 2022 and 2021:

	<u>12/31/22</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Admitted assets:				
Preferred Stocks	\$ 75,000	\$ -	\$ -	\$ 75,000
Common Stocks and Mutual Funds	4,030,451	3,548,203	-	650,623
	<u>12/31/21</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Admitted assets:				
Preferred Stocks	\$ 75,000	\$ -	\$ -	\$ 75,000
Common Stocks and Mutual Funds	5,008,207	4,198,826	-	809,381

Securities listed on a national market or exchange are valued at the last sales price, or if there is no sale and the market is still considered active, at the last transaction price before year-end. Such securities are classified within Level 1 of the valuation hierarchy.

Stocks in Level 3 consist of the Company's investment in WRC and other privately placed securities. The fair value is determined based on the most recent audited financial statements of WRC as described in Note 1 and based on book value for other privately placed securities.

There were no realized gains or losses recognized in the statement of operations - statutory basis on the WRC stock. Unrealized (losses) gains totaling \$(158,758) and \$(35,350) for the years ended December 31, 2022 and 2021, respectively, are included as an element of the adjustment to surplus. There were no acquisitions or redemptions of the WRC stock during the years ended December 31, 2022 and 2021. There were also no transfers in and/or out of Level 3 for the years ended December 31, 2022 and 2021. The remaining change to the value of the WRC stock relates to the unrealized losses above.

21. OTHER ITEMS

The Company has elected to use rounding in reporting amounts in the statement.

22. EVENTS SUBSEQUENT

Management evaluated subsequent events through February 25, 2022, the date the financial statements were available to be issued. Events or transactions occurring after December 31, 2022, but prior to February 25, 2022, that provided additional evidence about conditions that existed at December 31, 2022, have been recognized in the financial statements for the year ended December 31, 2022. Events or transactions that provided evidence about conditions that did not exist at December 31, 2022, but arose before the financial statements were available to be issued have not been recognized in the financial statements for the year ended December 31, 2022.

23. REINSURANCE

A. The Company has unsecured reinsurance recoverable from Wisconsin Reinsurance Company. NAIC Company Code 3026 FEIN: 36-1173653 in the amount of \$1,236,642 and \$467,240 at December 31, 2022 and 2021, respectively, of which \$1,087,726 and \$378,591 relates to unpaid losses and loss adjusting expenses at December 31, 2022 and 2021, respectively, and \$148,913 and \$88,649 relates to paid loss and loss adjusting expenses at December 31, 2022 and 2021, respectively.

B. The Company does not have any reinsurance recoverable (paid or unpaid) in dispute at December 31, 2022.

C.	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All other	-	-	24,000	-	(24,000)	-
c. Total	-	-	24,000	-	(24,000)	-

d. Direct Unearned Premium reserve \$3,812,251.

D. The Company has not written off any reinsurance recoverable in the current year.

E. The Company has not had any commutation of ceded reinsurance during 2022.

F. The Company has no Retroactive Reinsurance Contracts at December 31, 2022.

G. The Company had no reinsurance accounted for as a deposit.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

The Company had no retrospectively rated contracts.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSE

Losses and LAE (000's omitted)	2022	2021
Unpaid Losses and LAE at beginning of year	\$ 1,267	\$ 589
Losses and LAE incurred in current year:		
For current year losses and LAE	4,853	3,084
For prior year losses and LAE	81	36
Total incurred	<u>4,934</u>	<u>3,120</u>
Losses and LAE paid in current year		
For current year losses and LAE	4,343	2,143
For prior year losses and LAE	1,145	299
Total paid	<u>5,488</u>	<u>2,442</u>
Unpaid Losses and LAE at end of year	<u>\$ 713</u>	<u>\$ 1,267</u>

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company is not part of a group of affiliated insurers and does not utilize pooling arrangements.

27. STRUCTURED SETTLEMENTS

The Company has not purchased any annuities under which the Company is the owner and payee.

28. HEALTH CARE RECEIVABLES

The Company has no health care receivables.

29. PARTICIPATING POLICIES

The Company has no participating policies.

30. PREMIUM DEFICIENCY RESERVES

The Company has no premium deficiency reserves.

31. HIGH DEDUCTIBLES

The Company does not issue policies with high deductibles.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

None of the liabilities for unpaid losses or unpaid loss adjusting expenses have been discounted in the 2022 financial statements.

33. ASBESTOS/ENVIRONMENTAL RESERVES

None.

34. SUBSCRIBER SAVINGS ACCOUNTS

Mutual insurance company - not applicable.

35. MULTIPLE PERIL CROP INSURANCE

The Company does not write multiple peril crop insurance.

36. FINANCIAL GUARANTY INSURANCE

The Company is not a financial guarantee insurer.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/31/2019
- 3.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 CliftonLarsonAllen, LLP - 1001 North Central Avenue, Suite 301, Marshfield, WI 54449
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [X] No []
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Chad Schuettpelez is the President and CEO of the company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:

- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No []
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page. \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [] No [X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
 26.22 Subject to reverse repurchase agreements \$
 26.23 Subject to dollar repurchase agreements \$
 26.24 Subject to reverse dollar repurchase agreements \$
 26.25 Placed under option agreements \$
 26.26 Letter stock or securities restricted as to sale -
 excluding FHLB Capital Stock \$
 26.27 FHLB Capital Stock \$
 26.28 On deposit with states \$
 26.29 On deposit with other regulatory bodies \$
 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
 27.42 Permitted accounting practice Yes [] No []
 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [] No [X]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Prairie Financial Group (division of Waukesha State) ..	PO Box 648, Waukesha, WI 53187

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Segal, Bryant & Hamill, LLC	

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	Segal, Bryant & Hamill, LLC			

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds			0
31.2 Preferred stocks	75,000	75,000	0
31.3 Totals	75,000	75,000	0

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 31,236

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC	9,804
WAMIC	7,000
AM Best	10,000

41.1 Amount of payments for legal expenses, if any? \$

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
	All years prior to most current three years	
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
	All years prior to most current three years	
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	6,015,352	5,932,274
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		0
2.5 Reserve Denominator	4,500,874	4,985,246
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	
3.22 Non-participating policies	\$	

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [] No [] N/A [X]	
5.22 As a direct expense of the exchange.....	Yes [] No [] N/A [X]	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The company does not write WC policies.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The company carries open ended reinsurance coverage for both aggregate and catastrophic losses, thus measurement system is not necessary.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Open end reinsurance provides coverage for all losses of this type.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [X] No []
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ _____ 175,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [X] No []
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other*

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
 17.12 Unfunded portion of Interrogatory 17.11 \$
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$
 17.14 Case reserves portion of Interrogatory 17.11 \$
 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
 17.16 Unearned premium portion of Interrogatory 17.11 \$
 17.17 Contingent commission portion of Interrogatory 17.11 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	115,334	115,097	108,211	101,853	95,476
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	835,436	842,256	902,284	930,846	970,712
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,660,534	6,475,547	6,118,297	5,896,592	5,668,266
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	7,611,304	7,432,900	7,128,792	6,929,291	6,734,454
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	6,119	7,317	14,646	8,288	4,774
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	677,566	695,543	750,049	777,519	807,958
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	5,401,912	5,349,383	5,086,164	4,925,318	4,717,903
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	6,085,597	6,052,243	5,850,859	5,711,125	5,530,635
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(1,836,822)	(84,494)	581,527	(679,361)	816,473
14. Net investment gain (loss) (Line 11)	122,919	411,748	182,487	265,274	234,091
15. Total other income (Line 15)	197,215	201,595	207,302	200,245	199,878
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(290,551)	110,994	207,773	(103,926)	231,500
18. Net income (Line 20)	(1,226,137)	417,855	763,543	(109,916)	1,018,942
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	16,984,502	19,730,832	17,748,164	16,522,452	15,682,611
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	52,767	34,575	30,153	30,703	26,300
20.2 Deferred and not yet due (Line 15.2)	1,071,536	1,040,570	985,436	988,418	967,217
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	5,542,555	6,312,664	5,182,199	5,121,753	4,724,448
22. Losses (Page 3, Line 1)	663,759	1,185,641	551,299	737,722	539,152
23. Loss adjustment expenses (Page 3, Line 3)	48,864	81,599	38,185	58,878	56,298
24. Unearned premiums (Page 3, Line 9)	3,788,251	3,718,006	3,598,037	3,516,964	3,399,975
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	11,441,947	13,418,168	12,565,965	11,400,699	10,958,163
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(2,164,482)	1,039,042	844,864	307,917	674,577
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	45.4	37.6	34.6	50.1	51.5
31. Stocks (Lines 2.1 & 2.2)	27.2	27.9	28.4	28.0	24.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	6.2	2.7	1.7	1.4	1.3
34. Cash, cash equivalents and short-term investments (Line 5)	21.2	31.8	35.3	20.5	23.2
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(757,986)	399,908	370,711	546,143	(52,350)
52. Dividends to stockholders (Line 35)				0	0
53. Change in surplus as regards policyholders for the year (Line 38)	(1,976,221)	852,203	1,165,266	442,536	986,335
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	66,400	60,000
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	786,242	51,703	173,503	376,677	438,204
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,996,566	1,662,656	2,145,108	4,324,757	2,125,066
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	7,782,808	1,714,359	2,318,611	4,767,834	2,623,270
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	(35,631)	3,000
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	530,038	49,803	131,873	215,353	290,710
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,069,035	1,568,561	1,646,846	2,870,149	1,729,012
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	4,599,073	1,618,364	1,778,719	3,049,871	2,022,722
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	67.8	38.0	27.6	58.1	33.2
68. Loss expenses incurred (Line 3)	14.2	14.6	13.4	12.5	12.0
69. Other underwriting expenses incurred (Line 4)	48.5	48.8	48.9	41.6	39.9
70. Net underwriting gain (loss) (Line 8)	(30.5)	(1.4)	10.1	(12.1)	14.8
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	44.7	44.5	44.7	37.2	36.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	82.0	52.6	41.0	70.6	45.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	53.2	45.1	46.6	50.1	50.5
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(150)	(115)	(159)	(259)	(50)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(1.1)	(0.9)	(1.4)	(2.4)	(0.5)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(229)	(99)	(405)	(257)	(119)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.8)	(0.9)	(3.7)	(2.6)	(1.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000

BUSINESS IN THE STATE OF Wisconsin

DURING THE YEAR 2022

NAIC Company Code 31780

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	501,262	322,474		444,493	186,472	235,472	49,000				83,248	3,773
2.1 Allied Lines	334,174	214,982		296,328	599,770	679,579	117,433				55,498	2,515
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril	3,194,026	3,168,530		1,553,507	2,833,069	3,077,655	856,669	21,669			530,452	24,040
4. Homeowners Multiple Peril	2,339,290	2,351,771		1,207,079	3,279,907	2,992,854	575,437	8,798			388,501	17,607
5.1 Commercial Multiple Peril (Non-Liability Portion)	944,803	1,193,729		251,184	883,590	960,170	128,795	1,422			187,204	8,484
5.2 Commercial Multiple Peril (Liability Portion)	182,415	182,415				24,151	24,151					
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence	115,334	115,556		51,566							19,154	868
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	7,611,304	7,549,457	0	3,804,157	7,782,808	7,969,881	1,751,485	31,889	0	0	1,264,057	57,287
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.WI



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

NAIC Company Code 31780

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	501,262	322,474	0	444,493	186,472	235,472	49,000	0	0	0	83,248	3,773
2.1 Allied Lines	334,174	214,982	0	296,328	599,770	679,579	117,433	0	0	0	55,498	2,515
2.2 Multiple Peril Crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal Flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private Crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private Flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners Multiple Peril	3,194,026	3,168,530	0	1,553,507	2,833,069	3,077,655	856,669	21,669	0	0	530,452	24,040
4. Homeowners Multiple Peril	2,339,290	2,351,771	0	1,207,079	3,279,907	2,992,854	575,437	8,798	0	0	388,501	17,607
5.1 Commercial Multiple Peril (Non-Liability Portion)	944,803	1,193,729	0	251,184	883,590	960,170	128,795	1,422	0	0	187,204	8,484
5.2 Commercial Multiple Peril (Liability Portion)	182,415	182,415	0	0	0	24,151	24,151	0	0	0	0	0
6. Mortgage Guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean Marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland Marine	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial Guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1 Medical Professional Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
11.2 Medical Professional Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (Group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Vision Only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Dental Only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Disability Income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Medicare Supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Long-Term Care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9 Other Health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' Compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other Liability - Occurrence	115,334	115,556	0	51,566	0	0	0	0	0	0	19,154	868
17.2 Other Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess Workers' Compensation	0	0	0	0	0	0	0	0	0	0	0	0
18.1 Products Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
18.2 Products Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other Private Passenger Auto Liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial Auto No-Fault (Personal Injury Protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other Commercial Auto Liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1 Private Passenger Auto Physical Damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial Auto Physical Damage	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and Theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and Machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	7,611,304	7,549,457	0	3,804,157	7,782,808	7,969,881	1,751,485	31,889	0	0	1,264,057	57,287
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$0
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19 GT

Schedule F - Part 1 - Assumed Reinsurance

N O N E

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
0499999		Total Authorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999		Total Authorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999		Total Authorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39-1173653	30260	Wisconsin Reinsurance Corp	WI		1,526	144	5	1,088				24		1,261		55		1,206		0
0999999		Total Authorized - Other U.S. Unaffiliated Insurers			1,526	144	5	1,088	0	0	0	24	0	1,261	0	55	0	1,206	0	0
1499999		Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			1,526	144	5	1,088	0	0	0	24	0	1,261	0	55	0	1,206	0	0
1899999		Total Unauthorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999		Total Unauthorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999		Total Unauthorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2899999		Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3299999		Total Certified - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999		Total Certified - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999		Total Certified - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999		Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999		Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999		Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999		Total Reciprocal Jurisdiction - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999		Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999		Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			1,526	144	5	1,088	0	0	0	24	0	1,261	0	55	0	1,206	0	0
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999		Totals			1,526	144	5	1,088	0	0	0	24	0	1,261	0	55	0	1,206	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
39-1173653 Wisconsin Reinsurance Corp					55	1,206	0	1,261	1,513	55	1,458	0	1,458	1	0	0	23
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	55	1,206	0	1,261	1,513	55	1,458	0	1,458	XXX	0	0	23
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	55	1,206	0	1,261	1,513	55	1,458	0	1,458	XXX	0	0	23
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	55	1,206	0	1,261	1,513	55	1,458	0	1,458	XXX	0	0	23
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	55	1,206	0	1,261	1,513	55	1,458	0	1,458	XXX	0	0	23

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
39-1173653. Wisconsin Reinsurance Corp		149					149	149					100.0	0.0	0.0	0.0	YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	149	0	0	0	149	149	0	0	149	0	100.0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	149	0	0	0	149	149	0	0	149	0	100.0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	149	0	0	0	149	149	0	0	149	0	100.0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999 Totals		0	149	0	0	0	149	149	0	0	149	0	100.0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
0499999. Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
39-1173653 .. Wisconsin Reinsurance Corp .....	.....XXX.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999. Total Unauthorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
3699999. Total Certified - Affiliates		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
9999999 Totals		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			72 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
39-1173653 .. Wisconsin Reinsurance Corp		0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Wisconsin Reinsurance Corporation	27.500	109
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	Wisconsin Reinsurance Corporation	1,237	1,526	Yes [] No [X]
7.			Yes [] No []
8.			Yes [] No []
9.			Yes [] No []
10.			Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	15,082,625		15,082,625
2. Premiums and considerations (Line 15)	1,124,303		1,124,303
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	148,913	(148,913)	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	628,661		628,661
6. Net amount recoverable from reinsurers		1,205,829	1,205,829
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	16,984,502	1,056,916	18,041,418
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	712,623	1,087,726	1,800,349
10. Taxes, expenses, and other obligations (Lines 4 through 8)	856,496		856,496
11. Unearned premiums (Line 9)	3,788,251	24,190	3,812,441
12. Advance premiums (Line 10)	130,513		130,513
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	54,672	(55,000)	(328)
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)			0
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	0		0
19. Total liabilities excluding protected cell business (Line 26)	5,542,555	1,056,916	6,599,471
20. Protected cell liabilities (Line 27)			0
21. Surplus as regards policyholders (Line 37)	11,441,947	XXX	11,441,947
22. Totals (Line 38)	16,984,502	1,056,916	18,041,418

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2013.....	5,947	1,261	4,686	4,124	939	26	26	426	2	125	3,609	XXX
3. 2014.....	6,194	1,288	4,906	3,676	678	122	122	544	0	0	3,542	XXX
4. 2015.....	6,369	1,333	5,036	2,810	463	54	54	385	1	5	2,731	XXX
5. 2016.....	6,223	1,264	4,959	1,780	421	31	31	478	7	1	1,830	XXX
6. 2017.....	6,633	1,184	5,449	3,489	704	24	24	737	4	92	3,518	XXX
7. 2018.....	6,711	1,208	5,503	2,289	511	26	26	622	14	12	2,386	XXX
8. 2019.....	6,813	1,218	5,595	5,157	1,728	24	24	1,026	20	0	4,435	XXX
9. 2020.....	7,049	1,279	5,770	1,759	230	27	27	527	5	17	2,051	XXX
10. 2021.....	7,313	1,381	5,932	2,260	83	4	4	919	20	15	3,076	XXX
11. 2022.....	7,541	1,526	6,015	6,379	2,679	3	3	808	165	18	4,343	XXX
12. Totals	XXX	XXX	XXX	33,723	8,436	341	341	6,472	238	285	31,521	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2020.....	20	0	0	0	0	0	0	0	1	0	0	21	XXX
10. 2021.....	146	0	20	0	0	0	0	0	15	0	0	181	XXX
11. 2022.....	1,484	1,087	80	0	0	0	0	0	33	0	0	510	XXX
12. Totals	1,650	1,087	100	0	0	0	0	0	49	0	0	712	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2013.....	4,576	967	3,609	76.9	76.7	77.0	0	0	0	0	0
3. 2014.....	4,342	800	3,542	70.1	62.1	72.2	0	0	0	0	0
4. 2015.....	3,249	518	2,731	51.0	38.9	54.2	0	0	0	0	0
5. 2016.....	2,289	459	1,830	36.8	36.3	36.9	0	0	0	0	0
6. 2017.....	4,250	732	3,518	64.1	61.8	64.6	0	0	0	0	0
7. 2018.....	2,937	551	2,386	43.8	45.6	43.4	0	0	0	0	0
8. 2019.....	6,207	1,772	4,435	91.1	145.5	79.3	0	0	0	0	0
9. 2020.....	2,334	262	2,072	33.1	20.5	35.9	0	0	0	20	1
10. 2021.....	3,364	107	3,257	46.0	7.7	54.9	0	0	0	166	15
11. 2022.....	8,787	3,934	4,853	116.5	257.8	80.7	0	0	0	477	33
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	663	49

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	171	112	113	107	107	109	78	80	83	78	(5)	(2)
2. 2013.....	3,334	3,322	3,279	3,279	3,280	3,278	3,185	3,185	3,185	3,185	0	0
3. 2014.....	XXX	3,076	3,001	2,932	3,004	3,053	3,003	2,998	2,998	2,998	0	0
4. 2015.....	XXX	XXX	2,359	2,362	2,333	2,348	2,347	2,339	2,347	2,347	0	8
5. 2016.....	XXX	XXX	XXX	1,534	1,344	1,363	1,360	1,365	1,359	1,359	0	(6)
6. 2017.....	XXX	XXX	XXX	XXX	2,980	2,853	2,818	2,785	2,785	2,785	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,876	1,830	1,723	1,798	1,778	(20)	55
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	3,521	3,508	3,488	3,429	(59)	(79)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,754	1,579	1,549	(30)	(205)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,379	2,343	(36)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,177	XXX	XXX
12. Totals											(150)	(229)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	21	22	66	114	114	78	78	78	78	XXX	XXX
2. 2013.....	2,956	3,279	3,279	3,279	3,280	3,280	3,185	3,185	3,185	3,185	XXX	XXX
3. 2014.....	XXX	1,805	2,883	2,928	2,683	2,998	2,998	2,998	2,998	2,998	XXX	XXX
4. 2015.....	XXX	XXX	1,659	2,279	2,300	2,300	2,300	2,300	2,300	2,347	XXX	XXX
5. 2016.....	XXX	XXX	XXX	1,208	1,243	1,291	1,360	1,365	1,359	1,359	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	2,395	2,771	2,775	2,785	2,785	2,785	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,599	1,713	1,723	1,723	1,778	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,995	3,330	3,347	3,429	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,416	1,522	1,529	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,469	2,177	XXX	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,700	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	3	0	0	0	0	0	0	0	0	0
2. 2013.....	43	3	0	0	0	0	0	0	0	0
3. 2014.....	XXX	114	20	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	30	27	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	43	16	0	0	0	0	0
6. 2017.....	XXX	XXX	XXX	XXX	34	16	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	34	27	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	58	20	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	22	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128	20
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2013.....	4,499.....	905.....	3,594.....	3,009.....	669.....	16.....	16.....	317.....	0.....	28.....	2,657.....	423.....
3. 2014.....	4,675.....	922.....	3,753.....	2,758.....	555.....	117.....	117.....	416.....	0.....	0.....	2,619.....	438.....
4. 2015.....	4,779.....	918.....	3,861.....	2,269.....	453.....	52.....	52.....	324.....	1.....	0.....	2,139.....	299.....
5. 2016.....	4,856.....	884.....	3,972.....	1,359.....	262.....	20.....	20.....	359.....	7.....	0.....	1,449.....	281.....
6. 2017.....	4,913.....	825.....	4,088.....	2,483.....	375.....	18.....	18.....	546.....	4.....	0.....	2,650.....	458.....
7. 2018.....	4,955.....	834.....	4,121.....	1,606.....	268.....	23.....	23.....	416.....	14.....	12.....	1,740.....	302.....
8. 2019.....	5,033.....	847.....	4,186.....	4,135.....	1,346.....	21.....	21.....	804.....	20.....	0.....	3,573.....	567.....
9. 2020.....	5,217.....	892.....	4,325.....	1,449.....	230.....	25.....	25.....	427.....	5.....	3.....	1,641.....	225.....
10. 2021.....	5,421.....	956.....	4,465.....	1,902.....	83.....	4.....	4.....	777.....	18.....	15.....	2,578.....	353.....
11. 2022.....	5,520.....	1,046.....	4,474.....	4,802.....	2,173.....	2.....	2.....	548.....	127.....	14.....	3,050.....	448.....
12. Totals.....	XXX.....	XXX.....	XXX.....	25,772.....	6,414.....	298.....	298.....	4,934.....	196.....	72.....	24,096.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
2. 2013.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2014.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1.....
4. 2015.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2018.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1.....
8. 2019.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1.....
9. 2020.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
10. 2021.....	126.....	0.....	20.....	0.....	0.....	0.....	0.....	0.....	9.....	0.....	0.....	155.....	27.....
11. 2022.....	1,211.....	944.....	75.....	0.....	0.....	0.....	0.....	0.....	18.....	0.....	0.....	360.....	128.....
12. Totals.....	1,337.....	944.....	95.....	0.....	0.....	0.....	0.....	0.....	27.....	0.....	0.....	515.....	158.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount									
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid								
												26	27	28	29	30	31	32	33
												26	27	28	29	30	31	32	33
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....								
2. 2013.....	3,342.....	685.....	2,657.....	74.3.....	75.7.....	73.9.....	0.....	0.....	0.0.....	0.....	0.....								
3. 2014.....	3,291.....	672.....	2,619.....	70.4.....	72.9.....	69.8.....	0.....	0.....	0.0.....	0.....	0.....								
4. 2015.....	2,645.....	506.....	2,139.....	55.3.....	55.1.....	55.4.....	0.....	0.....	0.0.....	0.....	0.....								
5. 2016.....	1,738.....	289.....	1,449.....	35.8.....	32.7.....	36.5.....	0.....	0.....	0.0.....	0.....	0.....								
6. 2017.....	3,047.....	397.....	2,650.....	62.0.....	48.1.....	64.8.....	0.....	0.....	0.0.....	0.....	0.....								
7. 2018.....	2,045.....	305.....	1,740.....	41.3.....	36.6.....	42.2.....	0.....	0.....	0.0.....	0.....	0.....								
8. 2019.....	4,960.....	1,387.....	3,573.....	98.5.....	163.8.....	85.4.....	0.....	0.....	0.0.....	0.....	0.....								
9. 2020.....	1,901.....	260.....	1,641.....	36.4.....	29.1.....	37.9.....	0.....	0.....	0.0.....	0.....	0.....								
10. 2021.....	2,838.....	105.....	2,733.....	52.4.....	11.0.....	61.2.....	0.....	0.....	0.0.....	146.....	9.....								
11. 2022.....	6,656.....	3,246.....	3,410.....	120.6.....	310.3.....	76.2.....	0.....	0.....	0.0.....	342.....	18.....								
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	488.....	27.....								

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2013.....	572.....	114.....	458.....	243.....	55.....	9.....	9.....	36.....	0.....	0.....	224.....	48.....
3. 2014.....	592.....	118.....	474.....	500.....	55.....	3.....	3.....	44.....	0.....	0.....	489.....	43.....
4. 2015.....	632.....	122.....	510.....	387.....	10.....	1.....	1.....	22.....	0.....	0.....	399.....	24.....
5. 2016.....	355.....	124.....	231.....	88.....	0.....	4.....	4.....	49.....	0.....	1.....	137.....	36.....
6. 2017.....	685.....	115.....	570.....	405.....	124.....	6.....	6.....	55.....	0.....	0.....	336.....	39.....
7. 2018.....	689.....	119.....	570.....	508.....	222.....	3.....	3.....	139.....	0.....	0.....	425.....	34.....
8. 2019.....	740.....	124.....	616.....	463.....	173.....	2.....	2.....	78.....	0.....	0.....	368.....	56.....
9. 2020.....	814.....	141.....	673.....	214.....	0.....	2.....	2.....	51.....	0.....	14.....	265.....	23.....
10. 2021.....	910.....	170.....	740.....	256.....	0.....	0.....	0.....	79.....	1.....	0.....	334.....	36.....
11. 2022.....	1,366.....	213.....	1,153.....	846.....	250.....	1.....	1.....	138.....	20.....	4.....	714.....	64.....
12. Totals.....	XXX.....	XXX.....	XXX.....	3,910.....	889.....	31.....	31.....	691.....	21.....	19.....	3,691.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
2. 2013.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2014.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2015.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2018.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
8. 2019.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
9. 2020.....	20.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1.....	0.....	0.....	21.....	1.....
10. 2021.....	4.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	4.....	2.....
11. 2022.....	127.....	57.....	2.....	0.....	0.....	0.....	0.....	0.....	3.....	0.....	0.....	75.....	21.....
12. Totals.....	151.....	57.....	2.....	0.....	0.....	0.....	0.....	0.....	4.....	0.....	0.....	100.....	24.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2013.....	288.....	64.....	224.....	50.3.....	56.1.....	48.9.....	0.....	0.....	0.0.....	0.....	0.....
3. 2014.....	547.....	58.....	489.....	92.4.....	49.2.....	103.2.....	0.....	0.....	0.0.....	0.....	0.....
4. 2015.....	410.....	11.....	399.....	64.9.....	9.0.....	78.2.....	0.....	0.....	0.0.....	0.....	0.....
5. 2016.....	141.....	4.....	137.....	39.7.....	3.2.....	59.3.....	0.....	0.....	0.0.....	0.....	0.....
6. 2017.....	466.....	130.....	336.....	68.0.....	113.0.....	58.9.....	0.....	0.....	0.0.....	0.....	0.....
7. 2018.....	650.....	225.....	425.....	94.3.....	189.1.....	74.6.....	0.....	0.....	0.0.....	0.....	0.....
8. 2019.....	543.....	175.....	368.....	73.4.....	141.1.....	59.7.....	0.....	0.....	0.0.....	0.....	0.....
9. 2020.....	288.....	2.....	286.....	35.4.....	1.4.....	42.5.....	0.....	0.....	0.0.....	20.....	1.....
10. 2021.....	339.....	1.....	338.....	37.3.....	0.6.....	45.7.....	0.....	0.....	0.0.....	4.....	0.....
11. 2022.....	1,117.....	328.....	789.....	81.8.....	154.0.....	68.4.....	0.....	0.....	0.0.....	72.....	3.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	96.....	4.....

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2013.....	85	81	4	0	0	0	0	0	0	0	0	0
3. 2014.....	86	82	4	0	0	0	0	0	0	0	0	0
4. 2015.....	86	120	(34)	0	0	0	0	0	0	0	0	0
5. 2016.....	89	86	3	60	57	4	4	7	0	0	10	1
6. 2017.....	91	88	3	0	0	0	0	0	0	0	0	0
7. 2018.....	95	91	4	0	0	0	0	0	0	0	0	0
8. 2019.....	99	94	5	0	0	0	0	0	0	0	0	0
9. 2020.....	106	94	12	0	0	0	0	0	0	0	0	0
10. 2021.....	113	108	5	0	0	0	0	0	0	0	0	0
11. 2022.....	116	109	7	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	60	57	4	4	7	0	0	10	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2013.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2014.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2015.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2016.....	71	61	10	79.8	70.9	333.3	0	0	0.0	0	0
6. 2017.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2018.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2019.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2020.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2021.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2022.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2013.....												
3. 2014.....												
4. 2015.....												
5. 2016.....												
6. 2017.....												
7. 2018.....												
8. 2019.....												
9. 2020.....												
10. 2021.....												
11. 2022.....												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2013.....													
3. 2014.....													
4. 2015.....													
5. 2016.....													
6. 2017.....													
7. 2018.....													
8. 2019.....													
9. 2020.....													
10. 2021.....													
11. 2022.....													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2013.....											
3. 2014.....											
4. 2015.....											
5. 2016.....											
6. 2017.....											
7. 2018.....											
8. 2019.....											
9. 2020.....											
10. 2021.....											
11. 2022.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	2	0	0	2	XXX
2. 2021	869	147	722	102	0	0	0	63	1	0	164	XXX
3. 2022	539	158	381	731	256	0	0	122	18	0	579	XXX
4. Totals	XXX	XXX	XXX	833	256	0	0	187	19	0	745	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2021	16	0	0	0	0	0	0	0	6	0	0	22	2
3. 2022	146	86	3	0	0	0	0	0	12	0	0	75	14
4. Totals	162	86	3	0	0	0	0	0	18	0	0	97	16

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2021	187	1	186	21.5	0.7	25.8	0	0	0.0	16	6
3. 2022	1,014	360	654	188.1	227.8	171.7	0	0	0.0	63	12
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	79	18

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	126	67	68	68	68	70	70	72	75	70	(5)	(2)
2. 2013.....	2,387	2,360	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	0	0
3. 2014.....	XXX	2,170	2,205	2,139	2,209	2,258	2,208	2,203	2,203	2,203	0	0
4. 2015.....	XXX	XXX	1,792	1,836	1,802	1,816	1,816	1,808	1,816	1,816	0	8
5. 2016.....	XXX	XXX	XXX	1,285	1,105	1,104	1,098	1,103	1,097	1,097	0	(6)
6. 2017.....	XXX	XXX	XXX	XXX	2,285	2,157	2,125	2,108	2,108	2,108	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,318	1,342	1,283	1,358	1,338	(20)	55
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,826	2,846	2,839	2,789	(50)	(57)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,375	1,247	1,219	(28)	(156)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,045	1,965	(80)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,971	XXX	XXX	XXX
12. Totals											(183)	(158)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											XXX	XXX

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											XXX	XXX

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	(5)	(5)	(5)	(5)	(5)	(5)	(36)	(36)	(36)	(36)	0	0
2. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2014.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2017.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	0	0	0	12	12	12	12	12	12	12	0	0
2. 2013.....	211	202	187	187	188	188	188	188	188	188	0	0
3. 2014.....	XXX	502	446	443	445	445	445	445	445	445	0	0
4. 2015.....	XXX	XXX	430	379	377	377	377	377	377	377	0	0
5. 2016.....	XXX	XXX	XXX	112	92	88	88	88	88	88	0	0
6. 2017.....	XXX	XXX	XXX	XXX	282	283	281	281	281	281	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	380	305	286	286	286	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	288	300	297	290	(7)	(10)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269	236	234	(2)	(35)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	251	260	9	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	668	XXX	XXX	XXX
12. Totals											0	(45)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2014.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	0	0	0	3	3	3	3	0	0
6. 2017.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5	0	0	0	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	0	(2)	(2)	(26)
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83	118	35	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	538	XXX	XXX
4. Totals											33	(26)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 2T - Warranty

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022			
1. Prior.....	000	21	22	22	70	70	70	70	70	70	70	5	
2. 2013.....	2,169	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	369	54
3. 2014.....	XXX	1,315	2,105	2,135	2,203	2,203	2,203	2,203	2,203	2,203	2,203	343	94
4. 2015.....	XXX	XXX	1,352	1,756	1,769	1,769	1,769	1,769	1,769	1,769	1,816	244	55
5. 2016.....	XXX	XXX	XXX	996	1,016	1,032	1,098	1,103	1,097	1,097	1,097	235	46
6. 2017.....	XXX	XXX	XXX	XXX	1,856	2,078	2,082	2,108	2,108	2,108	2,108	380	78
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,193	1,281	1,283	1,283	1,338	1,338	205	96
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,519	2,683	2,705	2,789	2,789	474	92
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,149	1,212	1,219	1,219	187	38
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,197	1,819	1,819	269	57
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,629	2,629	275	45

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	000												
2. 2013.....													
3. 2014.....	XXX												
4. 2015.....	XXX	XXX											
5. 2016.....	XXX	XXX	XXX										
6. 2017.....	XXX	XXX	XXX	XXX									
7. 2018.....	XXX	XXX	XXX	XXX	XXX								
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	000												
2. 2013.....													
3. 2014.....	XXX												
4. 2015.....	XXX	XXX											
5. 2016.....	XXX	XXX	XXX										
6. 2017.....	XXX	XXX	XXX	XXX									
7. 2018.....	XXX	XXX	XXX	XXX	XXX								
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000	0	0	0	0	0	(36)	(36)	(36)	(36)	0		
2. 2013.....	0	0	0	0	0	0	0	0	0	0	0		
3. 2014.....	XXX	0	0	0	0	0	0	0	0	0	0		
4. 2015.....	XXX	XXX	0	0	0	0	0	0	0	0	0		
5. 2016.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0		
6. 2017.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0		
7. 2018.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0		
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0		
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0		
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0		

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	000	0	0	12	12	12	12	12	12	12	0		
2. 2013.....	157	187	187	187	188	188	188	188	188	188	37		11
3. 2014.....	XXX	330	429	443	445	445	445	445	445	445	31		12
4. 2015.....	XXX	XXX	176	377	377	377	377	377	377	377	17		7
5. 2016.....	XXX	XXX	XXX	72	88	88	88	88	88	88	27		9
6. 2017.....	XXX	XXX	XXX	XXX	244	281	281	281	281	281	31		8
7. 2018.....	XXX	XXX	XXX	XXX	XXX	261	278	286	286	286	29		5
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	176	292	292	290	48		8
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174	214	214	17		5
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	225	256	28		6
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	596	31		12

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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022			
1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	000.....											XXX.....	XXX.....
2. 2013.....												XXX.....	XXX.....
3. 2014.....	XXX.....											XXX.....	XXX.....
4. 2015.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2016.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
2. 2013.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2014.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2015.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2016.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	3.....	3.....	3.....	3.....	1.....	0.....	0.....
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
 EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	(2)	(2)	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47	102	XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	475	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior.....	000										XXX	XXX
2. 2013.....											XXX	XXX
3. 2014.....	XXX										XXX	XXX
4. 2015.....	XXX	XXX									XXX	XXX
5. 2016.....	XXX	XXX	XXX								XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

N O N E

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

N O N E

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 3T - Warranty

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	3	0	0	0	0	0	0	0	0	0
2. 2013.....	37	3	0	0	0	0	0	0	0	0
3. 2014.....	XXX	101	18	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	24	24	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	27	14	0	0	0	0	0
6. 2017.....	XXX	XXX	XXX	XXX	22	14	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	22	25	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	45	15	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	22	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120	20
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....	6	0	0	0	0	0	0	0	0	0
3. 2014.....	XXX	13	1	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	4	2	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	8	2	0	0	0	0	0
6. 2017.....	XXX	XXX	XXX	XXX	6	2	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	6	2	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	8	0	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	0
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

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SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....	0	0	0	0	0	0	0	0	0	0
3. 2014.....	XXX	0	0	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	5	0	0	0	0	0	0
6. 2017.....	XXX	XXX	XXX	XXX	5	0	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5	0	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5	0	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	0	0
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	0
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 4T - Warranty

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	38	2	0	1	2	0	0	0	0	0
2. 2013.....	293	359	366	369	369	369	369	369	369	369
3. 2014.....	XXX	226	308	336	342	342	342	343	343	343
4. 2015.....	XXX	XXX	167	237	243	244	244	244	244	244
5. 2016.....	XXX	XXX	XXX	198	233	234	235	235	235	235
6. 2017.....	XXX	XXX	XXX	XXX	301	368	377	380	380	380
7. 2018.....	XXX	XXX	XXX	XXX	XXX	161	204	205	205	205
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	313	450	472	474
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	183	187
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145	269
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	275

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	5	3	2	2	0	0	0	0	0	0
2. 2013.....	78	8	3	0	0	0	0	0	0	0
3. 2014.....	XXX	84	34	7	3	2	1	1	1	1
4. 2015.....	XXX	XXX	73	9	2	1	1	1	1	1
5. 2016.....	XXX	XXX	XXX	41	3	1	0	0	0	0
6. 2017.....	XXX	XXX	XXX	XXX	80	11	2	2	2	2
7. 2018.....	XXX	XXX	XXX	XXX	XXX	45	2	1	1	1
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	170	25	5	1
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39	6	6
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	151	27
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	15	1	0	1	0	0	0	0	0	0
2. 2013.....	411	421	423	423	423	423	423	423	423	423
3. 2014.....	XXX	384	431	433	435	435	437	437	437	438
4. 2015.....	XXX	XXX	284	299	299	299	300	300	300	299
5. 2016.....	XXX	XXX	XXX	276	280	280	281	281	281	281
6. 2017.....	XXX	XXX	XXX	XXX	439	444	457	458	458	458
7. 2018.....	XXX	XXX	XXX	XXX	XXX	246	300	300	301	302
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	553	565	568	567
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	219	226	225
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331	353
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	448

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	4	0	0	0	0	0	0	0	0	0
2. 2013.....	21	31	35	36	37	37	37	37	37	37
3. 2014.....	XXX	15	28	31	31	31	31	31	31	31
4. 2015.....	XXX	XXX	8	17	17	17	17	17	17	17
5. 2016.....	XXX	XXX	XXX	17	26	27	27	27	27	27
6. 2017.....	XXX	XXX	XXX	XXX	36	31	31	31	31	31
7. 2018.....	XXX	XXX	XXX	XXX	XXX	22	28	29	29	29
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	34	45	47	48
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	16	17
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	28
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	1	0	0	0	0	0	0	0
2. 2013.....	11	4	2	1	0	0	0	0	0	0
3. 2014.....	XXX	13	3	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	10	0	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	11	1	0	0	0	0	0
6. 2017.....	XXX	XXX	XXX	XXX	9	0	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	10	1	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	16	3	1	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	2	1
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	2
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	1	1	2	0	0	0	0	0	0	0
2. 2013.....	42	45	47	48	48	48	48	48	48	48
3. 2014.....	XXX	36	42	42	43	43	43	43	43	43
4. 2015.....	XXX	XXX	23	24	24	24	24	24	24	24
5. 2016.....	XXX	XXX	XXX	35	36	36	36	36	36	36
6. 2017.....	XXX	XXX	XXX	XXX	34	39	39	39	39	39
7. 2018.....	XXX	XXX	XXX	XXX	XXX	34	34	34	34	34
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	56	56	56	56
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	23	23
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34	36
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....	0	0	0	0	0	0	0	0	0	0
3. 2014.....	XXX	0	0	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	0	0	0	1	1	1	1
6. 2017.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....	0	0	0	0	0	0	0	0	0	0
3. 2014.....	XXX	0	0	0	0	0	0	0	0	0
4. 2015.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2016.....	XXX	XXX	XXX	0	0	0	1	1	1	1
6. 2017.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2013.....	572	572	572	572	572	572	572	572	572	572	572
3. 2014.....	XXX	592	592	592	592	592	592	592	592	592	592
4. 2015.....	XXX	XXX	632	632	632	632	632	632	632	632	632
5. 2016.....	XXX	XXX	XXX	655	655	655	655	655	655	655	655
6. 2017.....	XXX	XXX	XXX	XXX	685	685	685	685	685	685	685
7. 2018.....	XXX	XXX	XXX	XXX	XXX	689	689	689	689	689	689
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	740	740	740	740	740
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814	814	814	814
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	910	910	910
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,366	1,366
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,366
13. Earned Premiums (Sch P-Pt. 1)	572	592	632	355	685	689	740	814	910	1,366	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2013.....	114	114	114	114	114	114	114	114	114	114	114
3. 2014.....	XXX	118	118	118	118	118	118	118	118	118	118
4. 2015.....	XXX	XXX	122	122	122	122	122	122	122	122	122
5. 2016.....	XXX	XXX	XXX	124	124	124	124	124	124	124	124
6. 2017.....	XXX	XXX	XXX	XXX	115	115	115	115	115	115	115
7. 2018.....	XXX	XXX	XXX	XXX	XXX	119	119	119	119	119	119
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	124	124	124	124	124
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141	141	141	141
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170	170	170
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	213
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213
13. Earned Premiums (Sch P-Pt. 1)	114	118	122	124	115	119	124	141	170	213	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2013.....	85	85	85	85	85	85	85	85	85	85	85
3. 2014.....	XXX	86	86	86	86	86	86	86	86	86	86
4. 2015.....	XXX	XXX	86	86	86	86	86	86	86	86	86
5. 2016.....	XXX	XXX	XXX	89	89	89	89	89	89	89	89
6. 2017.....	XXX	XXX	XXX	XXX	91	91	91	91	91	91	91
7. 2018.....	XXX	XXX	XXX	XXX	XXX	95	95	95	95	95	95
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	99	99	99	99	99
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106	106	106	106
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113	113	113
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116	116
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116
13. Earned Premiums (Sch P-Pt. 1)	85	86	86	89	91	95	99	106	113	116	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2013.....	81	81	81	81	81	81	81	81	81	81	81
3. 2014.....	XXX	82	82	82	82	82	82	82	82	82	82
4. 2015.....	XXX	XXX	120	120	120	120	120	120	120	120	120
5. 2016.....	XXX	XXX	XXX	86	86	86	86	86	86	86	86
6. 2017.....	XXX	XXX	XXX	XXX	88	88	88	88	88	88	88
7. 2018.....	XXX	XXX	XXX	XXX	XXX	91	91	91	91	91	91
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	94	94	94	94	94
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94	94	94	94
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108	108	108
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109	109
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109
13. Earned Premiums (Sch P-Pt. 1)	81	82	120	86	88	91	94	94	108	109	XXX

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 6M - International - Section 1

N O N E

Schedule P - Part 6M - International - Section 2

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	515		0.0	4,488		0.0
2. Private Passenger Auto Liability/ Medical			0.0	0		0.0
3. Commercial Auto/Truck Liability/ Medical			0.0	0		0.0
4. Workers' Compensation			0.0	0		0.0
5. Commercial Multiple Peril	100		0.0	914		0.0
6. Medical Professional Liability - Occurrence			0.0	0		0.0
7. Medical Professional Liability - Claims - Made			0.0	0		0.0
8. Special Liability			0.0	0		0.0
9. Other Liability - Occurrence	0		0.0	6		0.0
10. Other Liability - Claims-Made			0.0	0		0.0
11. Special Property	97		0.0	678		0.0
12. Auto Physical Damage			0.0	0		0.0
13. Fidelity/Surety			0.0	0		0.0
14. Other			0.0	0		0.0
15. International			0.0	0		0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence			0.0	0		0.0
20. Products Liability - Claims-Made			0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty			0.0	0		0.0
22. Warranty			0.0	0		0.0
23. Totals	712	0	0.0	6,086	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	515		.0.0	4,488		0.0
2. Private Passenger Auto Liability/Medical .....			.0.0	0		0.0
3. Commercial Auto/Truck Liability/Medical .....			.0.0	0		0.0
4. Workers' Compensation .....			.0.0	0		0.0
5. Commercial Multiple Peril	100		.0.0	914		0.0
6. Medical Professional Liability - Occurrence .....			.0.0	0		0.0
7. Medical Professional Liability - Claims - Made .....			.0.0	0		0.0
8. Special Liability .....			.0.0	0		0.0
9. Other Liability - Occurrence	0		.0.0	6		0.0
10. Other Liability - Claims-Made .....			.0.0	0		0.0
11. Special Property	97		.0.0	678		0.0
12. Auto Physical Damage .....			.0.0	0		0.0
13. Fidelity/Surety .....			.0.0	0		0.0
14. Other .....			.0.0	0		0.0
15. International .....			.0.0	0		0.0
16. Reinsurance - Nonproportional Assumed Property .....			.0.0	0		0.0
17. Reinsurance - Nonproportional Assumed Liability .....			.0.0	0		0.0
18. Reinsurance - Nonproportional Assumed Financial Lines .....			.0.0	0		0.0
19. Products Liability - Occurrence .....			.0.0	0		0.0
20. Products Liability - Claims-Made .....			.0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty .....			.0.0	0		0.0
22. Warranty .....			.0.0	0		0.0
23. Totals	712	0	0.0	6,086	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2013		
1.603 2014		
1.604 2015		
1.605 2016		
1.606 2017		
1.607 2018		
1.608 2019		
1.609 2020		
1.610 2021		
1.611 2022		
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars) 5.1 Fidelity
5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which) per claim.....
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	L	7,611,304	7,549,457	0	7,782,808	7,969,881	1,751,485	
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	7,611,304	7,549,457	0	7,782,808	7,969,881	1,751,485	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 56

(b) Explanation of basis of allocation of premiums by states, etc.

Schedule T - Part 2 - Interstate Compact

N O N E

Schedule Y - Part 1

N O N E

Schedule Y - Part 1A - Detail of Insurance Holding Company System

N O N E

Schedule Y - Part 1A - Explanations

N O N E

Schedule Y - Part 2

N O N E

Schedule Y - Part 3

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	WAIVED
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	WAIVED
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	WAIVED
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ...	YES
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?..	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES









Explanations:

- 11.
- 12.
- 13.
- 14.
- 15.
- 16.
- 18.
- 21.
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- 24.
- 25.
- 26.
- 27.
- 28.
- 29.
- 30.
- 31.
- 32.
- 33.
- 34.
- 35.
- 36.

Bar Codes:

3. Risk-based Capital Report [Document Identifier 390]	
4. Risk-based Capital Report [Document Identifier 390]	
8. Combined Statement [Document Identifier 201]	
11. SIS Stockholder Information Supplement [Document Identifier 420]	
12. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 14. Supplement A to Schedule T [Document Identifier 455] 
- 15. Trusteed Surplus Statement [Document Identifier 490] 
- 16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385] 
- 18. Medicare Part D Coverage Supplement [Document Identifier 365] 
- 21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400] 
- 22. Bail Bond Supplement [Document Identifier 500] 
- 23. Director and Officer Insurance Coverage Supplement [Document Identifier 505] 
- 24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224] 
- 25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225] 
- 26. Relief from the Requirements for Audit Committees [Document Identifier 226] 
- 27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555] 
- 28. Credit Insurance Experience Exhibit [Document Identifier 230] 
- 29. Long-Term Care Experience Reporting Forms [Document Identifier 306] 
- 30. Accident and Health Policy Experience Exhibit [Document Identifier 210] 
- 31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216] 
- 32. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217] 
- 33. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550] 
- 34. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290] 
- 35. Private Flood Insurance Supplement [Document Identifier 560] 
- 36. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565] 

OVERFLOW PAGE FOR WRITE-INS

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,895,607	19.198	2,895,607		2,895,607	19.198
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	434,991	2.884	434,991		434,991	2.884
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,364,193	9.045	1,364,193		1,364,193	9.045
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	0	0.000			0	0.000
1.06 Industrial and miscellaneous	2,147,293	14.237	2,147,293		2,147,293	14.237
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000			0	0.000
1.12 Total long-term bonds	6,842,084	45.364	6,842,084	0	6,842,084	45.364
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	75,000	0.497	75,000		75,000	0.497
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	75,000	0.497	75,000	0	75,000	0.497
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	3,379,828	22.409	3,379,828		3,379,828	22.409
3.02 Industrial and miscellaneous Other (Unaffiliated)	650,623	4.314	650,623		650,623	4.314
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	0	0.000			0	0.000
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Exchange traded funds	0	0.000			0	0.000
3.09 Total common stocks	4,030,451	26.722	4,030,451	0	4,030,451	26.722
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	866,388	5.744	866,387		866,387	5.744
5.02 Properties held for production of income	65,440	0.434	65,440		65,440	0.434
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	931,828	6.178	931,827	0	931,827	6.178
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,432,995	9.501	1,432,995		1,432,995	9.501
6.02 Cash equivalents (Schedule E, Part 2)	0	0.000	0		0	0.000
6.03 Short-term investments (Schedule DA)	1,770,269	11.737	1,770,269		1,770,269	11.737
6.04 Total cash, cash equivalents and short-term investments	3,203,264	21.238	3,203,264	0	3,203,264	21.238
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	15,082,626	100.000	15,082,626	0	15,082,626	100.000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	488,760
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	471,649
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
		471,649
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	0
	3.2 Totals, Part 3, Column 11	0
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	0
	6.2 Totals, Part 3, Column 13	0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	0
	7.2 Totals, Part 3, Column 10	0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	28,581
	8.2 Totals, Part 3, Column 9	28,581
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	931,828
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	931,828

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	11,928,181
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,177,680
3.	Accrual of discount	8,760
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	(903,940)
	4.4. Part 4, Column 11	(57,047)
		(960,987)
5.	Total gain (loss) on disposals, Part 4, Column 19	38,490
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,193,958
7.	Deduct amortization of premium	50,632
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	10,947,534
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	10,947,534

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,895,607	2,735,810	2,906,818	2,901,675
	2. Canada				
	3. Other Countries				
	4. Totals	2,895,607	2,735,810	2,906,818	2,901,675
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	434,991	427,105	449,287	450,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,364,193	1,322,503	1,410,034	1,300,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	0	0	0	0
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	2,147,293	2,061,633	2,191,722	2,125,000
	9. Canada				
	10. Other Countries				
	11. Totals	2,147,293	2,061,633	2,191,722	2,125,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	6,842,084	6,547,051	6,957,861	6,776,675
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	75,000	75,000	75,000	
	15. Canada				
	16. Other Countries				
	17. Totals	75,000	75,000	75,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	75,000	75,000	75,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	3,990,270	3,990,270	1,593,003	
	21. Canada	40,181	40,181	16,284	
	22. Other Countries				
	23. Totals	4,030,451	4,030,451	1,609,287	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	4,030,451	4,030,451	1,609,287	
	26. Total Stocks	4,105,451	4,105,451	1,684,287	
	27. Total Bonds and Stocks	10,947,535	10,652,502	8,642,148	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	199,992	2,597,444	98,170			XXX	2,895,606	42.3	2,132,435	31.2	2,895,606	0
1.2 NAIC 2						XXX	0	0.0	0	0.0		0
1.3 NAIC 3						XXX	0	0.0	0	0.0		0
1.4 NAIC 4						XXX	0	0.0	0	0.0		0
1.5 NAIC 5						XXX	0	0.0	0	0.0		0
1.6 NAIC 6						XXX	0	0.0	0	0.0		0
1.7 Totals	199,992	2,597,444	98,170	0	0	XXX	2,895,606	42.3	2,132,435	31.2	2,895,606	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		0
2.2 NAIC 2						XXX	0	0.0	0	0.0		0
2.3 NAIC 3						XXX	0	0.0	0	0.0		0
2.4 NAIC 4						XXX	0	0.0	0	0.0		0
2.5 NAIC 5						XXX	0	0.0	0	0.0		0
2.6 NAIC 6						XXX	0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		202,364	55,689	176,938		XXX	434,991	6.4	258,879	3.8	434,991	0
3.2 NAIC 2						XXX	0	0.0	0	0.0		0
3.3 NAIC 3						XXX	0	0.0	0	0.0		0
3.4 NAIC 4						XXX	0	0.0	0	0.0		0
3.5 NAIC 5						XXX	0	0.0	0	0.0		0
3.6 NAIC 6						XXX	0	0.0	0	0.0		0
3.7 Totals	0	202,364	55,689	176,938	0	XXX	434,991	6.4	258,879	3.8	434,991	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		175,561	459,101	657,164		XXX	1,291,826	18.9	1,646,209	24.0	1,291,826	0
4.2 NAIC 2		72,367				XXX	72,367	1.1	123,623	1.8	72,367	0
4.3 NAIC 3						XXX	0	0.0	0	0.0		0
4.4 NAIC 4						XXX	0	0.0	0	0.0		0
4.5 NAIC 5						XXX	0	0.0	0	0.0		0
4.6 NAIC 6						XXX	0	0.0	0	0.0		0
4.7 Totals	0	247,928	459,101	657,164	0	XXX	1,364,193	19.9	1,769,832	25.9	1,364,193	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX	0	0.0	0	0.0		0
5.2 NAIC 2						XXX	0	0.0	0	0.0		0
5.3 NAIC 3						XXX	0	0.0	0	0.0		0
5.4 NAIC 4						XXX	0	0.0	0	0.0		0
5.5 NAIC 5						XXX	0	0.0	0	0.0		0
5.6 NAIC 6						XXX	0	0.0	0	0.0		0
5.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	351,115	817,391				XXX	1,168,506	17.1	1,392,748	20.3	1,168,506	0
6.2 NAIC 2	200,386	670,049	108,353			XXX	978,788	14.3	1,291,631	18.9	978,788	0
6.3 NAIC 3						XXX	0	0.0	0	0.0		0
6.4 NAIC 4						XXX	0	0.0	0	0.0		0
6.5 NAIC 5						XXX	0	0.0	0	0.0		0
6.6 NAIC 6						XXX	0	0.0	0	0.0		0
6.7 Totals	551,501	1,487,440	108,353	0	0	XXX	2,147,294	31.4	2,684,379	39.2	2,147,294	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		0
7.2 NAIC 2						XXX	0	0.0	0	0.0		0
7.3 NAIC 3						XXX	0	0.0	0	0.0		0
7.4 NAIC 4						XXX	0	0.0	0	0.0		0
7.5 NAIC 5						XXX	0	0.0	0	0.0		0
7.6 NAIC 6						XXX	0	0.0	0	0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		0
8.2 NAIC 2						XXX	0	0.0	0	0.0		0
8.3 NAIC 3						XXX	0	0.0	0	0.0		0
8.4 NAIC 4						XXX	0	0.0	0	0.0		0
8.5 NAIC 5						XXX	0	0.0	0	0.0		0
8.6 NAIC 6						XXX	0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		0
10.2 NAIC 2						XXX	0	0.0	0	0.0		0
10.3 NAIC 3						XXX	0	0.0	0	0.0		0
10.4 NAIC 4						XXX	0	0.0	0	0.0		0
10.5 NAIC 5						XXX	0	0.0	0	0.0		0
10.6 NAIC 6						XXX	0	0.0	0	0.0		0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX	0	0.0	XXX	XXX		0
11.2 NAIC 2						XXX	0	0.0	XXX	XXX		0
11.3 NAIC 3						XXX	0	0.0	XXX	XXX		0
11.4 NAIC 4						XXX	0	0.0	XXX	XXX		0
11.5 NAIC 5						XXX	0	0.0	XXX	XXX		0
11.6 NAIC 6						XXX	0	0.0	XXX	XXX		0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 551,107	3,792,760	612,960	834,102	0	0	5,790,929	84.6	XXX	XXX	5,790,929	0
12.2 NAIC 2	(d) 200,386	742,416	108,353	0	0	0	1,051,155	15.4	XXX	XXX	1,051,155	0
12.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.7 Totals	751,493	4,535,176	721,313	834,102	0	0	(b) 6,842,084	100.0	XXX	XXX	6,842,084	0
12.8 Line 12.7 as a % of Col. 7	11.0	66.3	10.5	12.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
13. Total Bonds Prior Year												
13.1 NAIC 1	426,201	3,504,953	692,087	807,030	0	0	XXX	XXX	5,430,271	79.3	5,430,271	0
13.2 NAIC 2	401,921	683,350	278,176	51,807	0	0	XXX	XXX	1,415,254	20.7	1,415,254	0
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	828,122	4,188,303	970,263	858,837	0	0	XXX	XXX	(b) 6,845,525	100.0	6,845,525	0
13.8 Line 13.7 as a % of Col. 9	12.1	61.2	14.2	12.5	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
14. Total Publicly Traded Bonds												
14.1 NAIC 1	551,107	3,792,760	612,960	834,102	0	0	5,790,929	84.6	5,430,271	79.3	5,790,929	XXX
14.2 NAIC 2	200,386	742,416	108,353	0	0	0	1,051,155	15.4	1,415,254	20.7	1,051,155	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	751,493	4,535,176	721,313	834,102	0	0	6,842,084	100.0	6,845,525	100.0	6,842,084	XXX
14.8 Line 14.7 as a % of Col. 7	11.0	66.3	10.5	12.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	11.0	66.3	10.5	12.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.8 Line 15.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	199,992	2,597,444	96,494			XXX	2,893,930	42.3	2,129,609	31.1	2,893,930	0
1.02 Residential Mortgage-Backed Securities			1,677			XXX	1,677	0.0	2,826	0.0	1,677	0
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...						XXX	0	0.0	0	0.0	0	0
1.05 Totals	199,992	2,597,444	98,171	0	0	XXX	2,895,607	42.3	2,132,435	31.2	2,895,607	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...						XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		202,364	55,689	176,938		XXX	434,991	6.4	258,879	3.8	434,991	0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...						XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	202,364	55,689	176,938	0	XXX	434,991	6.4	258,879	3.8	434,991	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		247,928	626,004	490,261		XXX	1,364,193	19.9	1,769,281	25.8	1,364,193	0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...						XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	247,928	626,004	490,261	0	XXX	1,364,193	19.9	1,769,281	25.8	1,364,193	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...						XXX	0	0.0	0	0.0	0	0
5.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	551,500	1,487,440	108,353			XXX	2,147,293	31.4	2,684,379	39.2	2,147,293	0
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities ...						XXX	0	0.0	0	0.0	0	0
6.05 Totals	551,500	1,487,440	108,353	0	0	XXX	2,147,293	31.4	2,684,379	39.2	2,147,293	0
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...						XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...						XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX	0	0.0	XXX	XXX		0
12. Total Bonds Current Year												
12.01 Issuer Obligations	751,492	4,535,176	886,540	667,199	0	XXX	6,840,407	100.0	XXX	XXX	6,840,407	0
12.02 Residential Mortgage-Backed Securities	0	0	1,677	0	0	XXX	1,677	0.0	XXX	XXX	1,677	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	751,492	4,535,176	888,217	667,199	0	0	6,842,084	100.0	XXX	XXX	6,842,084	0
12.10 Line 12.09 as a % of Col. 7	11.0	66.3	13.0	9.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
13. Total Bonds Prior Year												
13.01 Issuer Obligations	828,122	4,188,303	967,437	858,286	0	XXX	XXX	XXX	6,842,148	100.0	6,842,148	0
13.02 Residential Mortgage-Backed Securities	0	0	2,826	0	0	XXX	XXX	XXX	2,826	0.0	2,826	0
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	828,122	4,188,303	970,263	858,286	0	0	6,844,974	100.0	6,844,974	100.0	6,844,974	0
13.10 Line 13.09 as a % of Col. 9	12.1	61.2	14.2	12.5	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	751,492	4,535,176	886,540	667,199	0	XXX	6,840,407	100.0	6,842,148	100.0	6,840,407	XXX
14.02 Residential Mortgage-Backed Securities	0	0	1,677	0	0	XXX	1,677	0.0	2,826	0.0	1,677	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	751,492	4,535,176	888,217	667,199	0	0	6,842,084	100.0	6,844,974	100.0	6,842,084	XXX
14.10 Line 14.09 as a % of Col. 7	11.0	66.3	13.0	9.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	11.0	66.3	13.0	9.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.10 Line 15.09 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,990,279	0	0	1,990,279	0
2. Cost of short-term investments acquired	1,457,670			1,457,670	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	1,677,680			1,677,680	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,770,269	0	0	1,770,269	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	1,770,269	0	0	1,770,269	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-2N-9	US Treasury Note				1.B FE	420,813	.96 2200	384,880	400,000	410,552		(6,664)			2.125	2.210	FA	3,540	8,500	06/17/2021	07/31/2024
912828-2U-3	US Treasury Note				1.B FE	194,781	.95 7000	191,400	200,000	195,728		947			1.875	1.960		1,253	122	08/18/2022	08/31/2024
912828-6L-9	US Treasury Note				1.B FE	107,273	.94 3400	94,340	100,000	104,655		(1,433)			2.250	2.380	MS	567	2,250	03/04/2021	03/31/2026
912828-YE-4	US Treasury Note				1.B FE	307,336	.94 7200	284,160	300,000	303,996		(2,395)			1.250	1.320	FA	1,243	3,750	08/09/2021	08/31/2024
912828-YH-7	US Treasury Note				1.B FE	142,271	.95 0100	142,515	150,000	143,244		973			1.500	1.580		567	(19)	09/30/2022	09/30/2024
912828-YM-6	US Treasury Note				1.B FE	205,461	.94 8000	189,600	200,000	203,270		(1,781)			1.500	1.580	MN	493	4,125	10/08/2021	10/31/2024
912828-YM-6	US Treasury Note				1.B FE	141,352	.94 8000	142,200	150,000	142,149		797			1.500	1.580	MN	370	(1,088)	10/24/2022	10/31/2024
91282C-BL-4	United States Treas				1.B FE	96,176	81.7600	81,760	100,000	96,494		0			1.125	1.380	FA	425	1,125	03/04/2021	02/15/2031
91282C-BR-1	United States Treas				1.B FE	291,434	94.8400	284,520	300,000	294,886		3,452			0.250	0.260	MS	220	385	03/09/2022	03/15/2024
91282C-CX-7	United States Treas				1.B FE	499,023	.93 2500	466,250	500,000	499,447		323			0.375	0.400	MS	550	1,875	09/08/2021	09/15/2024
91282C-DH-1	United States Treas				1.B FE	299,238	.93 3900	280,170	300,000	299,517		257			0.750	0.800	MN	284	2,250	11/30/2021	11/15/2024
91282C-DR-9	United States Treas				1.B FE	199,984	.96 1500	192,300	200,000	199,992		8			0.750	0.780		0	750	12/31/2021	02/31/2023
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					2,905,143	XXX	2,734,095	2,900,000	2,893,931	0	(5,516)	0	0	XXX	XXX	XXX	9,512	24,026	XXX	XXX
36208T-4S-6	GNMA Pool No 460833			2	1.A FE	611	102.8400	628	611	611		0		6.500	6.210	MON	2	44	07/28/2004	05/15/2028	
36209A-FN-6	GNMA Pool No 465573			2	1.A FE	840	102.6000	862	840	842		0		6.000	5.850	MON	2	70	07/16/1999	11/15/2028	
36211C-2S-0	GNMA Pool No 509385			2	1.A FE	224	100.0800	225	224	224		0		7.000	6.660	MON	1	17	07/12/2000	07/15/2029	
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					1,675	XXX	1,715	1,675	1,677	0	0	0	0	XXX	XXX	XXX	5	132	XXX	XXX
0109999999	Total - U.S. Government Bonds					2,906,818	XXX	2,735,810	2,901,675	2,895,607	0	(5,516)	0	0	XXX	XXX	XXX	9,517	24,157	XXX	XXX
0309999999	Total - All Other Government Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
130536-QV-0	California Pollution				1.G FE	101,012	.96 3700	96,370	100,000	100,379		(134)			3.000	3.110	MN	493	3,000	04/09/2018	11/01/2025
196734-BL-0	Colorado St Hgr Ed COP				1.D FE	109,837	106.4600	106,460	100,000	101,985		(692)			5.000	4.710	MN	822	5,000	08/18/2011	11/01/2025
708692-AH-1	PA Econ Dev Fin Auth				1.D FE	61,500	114.0700	57,035	50,000	55,689		0			5.375	4.710	MS	891	1,344	08/16/2012	03/01/2031
70869P-MF-1	Pennsylvania Economic Dev				1.E FE	176,938	.83 6200	167,240	200,000	176,938		0			3.000	3.590		1,496	2,444	07/21/2022	04/01/2039
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					449,287	XXX	427,105	450,000	434,991	0	(826)	0	0	XXX	XXX	XXX	3,702	11,788	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					449,287	XXX	427,105	450,000	434,991	0	(826)	0	0	XXX	XXX	XXX	3,702	11,788	XXX	XXX
133353-BH-4	Cameron Cnty Tx				1.D FE	78,953	104.4000	78,300	75,000	78,220		0			4.000	3.830	FA	1,134	3,000	03/26/2019	02/15/2034
158862-BX-9	Chandler Ariz Indl Dev Bds				1.E FE	50,000	.99 2200	49,610	50,000	50,000		0			2.400	3.690	FA	99	1,200	08/08/2018	12/01/2035
15976R-AC-2	Charles City VA Cnty Exon				1.G FE	75,000	.90 3000	67,725	75,000	75,000		0			2.875	3.180	MN	354	2,156	11/01/2016	02/01/2029
235308-XL-2	Dallas Tex Indpt Sch Dist				1.B FE	162,992	103.4300	155,145	150,000	160,556		0			4.000	3.870	FA	2,268	6,000	03/14/2019	02/15/2034
51771F-AJ-5	Las Vegas New Convention Bds				1.D FE	58,060	109.6500	54,825	50,000	55,844		0			5.000	4.560	JJ	1,253	2,500	10/09/2018	07/01/2030
54714F-AG-5	Love Field TX Arpt				2.A FE	81,555	.99 8900	74,918	75,000	72,367		0			5.000	5.010	MN	616	3,750	12/08/2016	11/01/2018
626207-Q4-9	Municipal Elec Auth Ga				1.F FE	171,242	105.8900	158,835	150,000	160,875		(2,171)			5.000	4.720	JJ	3,760	7,500	03/22/2018	01/01/2028
66285W-XC-5	North Tex Twy Auth				1.F FE	172,700	106.3500	159,525	150,000	166,903		0			5.000	4.700	JJ	3,760	7,500	07/23/2018	01/01/2032
682001-GF-3	Omaha Neb Pub Pwr Dist				1.C FE	118,431	110.7200	110,720	100,000	113,138		0			5.000	4.520	FA	2,082	5,000	09/26/2018	02/01/2030
758449-PR-7	Reedy Creek FL				1.D FE	82,521	100.8400	75,630	75,000	75,711		(700)			5.000	4.960	JD	308	3,750	09/05/2013	06/01/2024
780464-LP-6	Royal Oak Mich				1.B FE	57,967	111.4400	55,720	50,000	54,244		(806)			5.000	4.490	AO	623	2,500	05/18/2018	04/01/2028
89453P-L4-9	Travis Cnty Tex				1.A FE	201,755	.90 7800	181,560	200,000	201,485		0			3.000	3.300	MS	1,989	6,000	06/06/2019	03/01/2036
955070-BP-1	W Palm Beach FL				1.F FE	98,860	.99 9900	99,990	100,000	99,850		131			3.000	3.000	MN	995	3,000	06/11/2015	03/01/2024
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					1,410,034	XXX	1,322,503	1,300,000	1,364,193	0	(3,546)	0	0	XXX	XXX	XXX	19,243	53,856	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					1,410,034	XXX	1,322,503	1,300,000	1,364,193	0	(3,546)	0	0	XXX	XXX	XXX	19,243	53,856	XXX	XXX
0909999999	Total - U.S. Special Revenues Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
037833-AS-9	Apple Inc				1.A FE	211,788	.98 2100	196,420	200,000	206,531		0			3.450	3.510		1,134	6,900	11/30/2021	05/06/2024

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06051G-HH-2	Bank of America Corp				1.F FE	93,108	.94	5300	100,000	93,536		(4,845)			2.456	2.600		471	(27)	10/24/2022	10/22/2025
14913Q-2S-7	Caterpillar Finl				1.G FE	153,795	.98	8900	150,000	150,739		428			3.650	3.690	JD	360	5,475	02/15/2019	12/07/2023
25468P-DK-9	Disney Walt Co				2.C FE	162,221	.94	7900	150,000	157,757		(789)			3.000	3.170	FA	1,701	4,500	03/15/2021	02/13/2026
26441C-AN-5	Duke Energy Corp				2.A FE	224,565	.98	2500	225,000	223,522		(2,484)			3.750	3.820	AO	1,780	8,438	07/12/2018	04/15/2024
29379V-AZ-6	Enterprise Prods Oper LLC				2.A FE	103,474	.99	7100	100,000	100,216		76			3.350	3.360	FA	982	3,350	11/19/2019	03/15/2023
29379V-BT-9	Enterprise Prods Oper LLC				2.A FE	112,537	.94	8600	100,000	108,353		(1,046)			4.150	4.370	MS	875	4,150	02/07/2020	10/16/2028
46625H-RL-6	JPMorgan Chase & Co				1.F FE	203,536	.99	1600	200,000	200,376		(1,442)			2.700	2.720	MN	681	5,400	10/22/2019	05/18/2023
65339K-AT-7	Nextera Energy Cap Hldgs Inc				2.A FE	94,604	.94	3500	100,000	97,208		(990)			3.550	3.760	MN	584	3,550	12/12/2018	05/01/2027
68389X-AU-9	Nextera Energy Cap Hldgs Inc				1.G FE	329,430	.97	5100	300,000	312,389		643			3.400	3.490	JJ	2,152	10,200	09/15/2020	07/08/2024
822582-CC-4	Shell International Finance				1.D FE	210,868	.95	1200	200,000	204,935		(8,364)			2.000	2.100	MN	504	4,000	10/06/2020	11/07/2024
855244-AN-9	Starbucks Corp				2.A FE	103,318	.99	7100	100,000	100,169		(2,657)			3.100	3.110	MS	1,028	3,100	11/19/2019	03/01/2023
907818-EH-7	Union Pacific Corp				2.A FE	95,307	.94	6900	100,000	97,887		(1,011)			2.750	2.900	MS	912	2,750	02/15/2019	03/01/2026
907818-EH-7	Union Pacific Corp				2.A FE	93,172	.94	6900	100,000	93,675		666			2.750	2.900	MS	912	(252)	09/30/2022	03/01/2026
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,191,722	XXX	2,061,633	2,125,000	2,147,293	0	(21,815)	0	0	XXX	XXX	XXX	14,075	61,533	XXX	XXX
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					2,191,722	XXX	2,061,633	2,125,000	2,147,293	0	(21,815)	0	0	XXX	XXX	XXX	14,075	61,533	XXX	XXX
1309999999	Total - Hybrid Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999	Total - Issuer Obligations					6,956,186	XXX	6,545,336	6,775,000	6,840,407	0	(31,703)	0	0	XXX	XXX	XXX	46,533	151,203	XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities					1,675	XXX	1,715	1,675	1,677	0	0	0	0	XXX	XXX	XXX	5	132	XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2459999999	Total - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999	Total - Affiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999	Total - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999	Total Bonds					6,957,861	XXX	6,547,051	6,776,675	6,842,084	0	(31,703)	0	0	XXX	XXX	XXX	46,537	151,335	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 409,693 1B ..\$ 3,108,731 1C ..\$ 113,138 1D ..\$ 572,384 1E ..\$ 226,938 1F ..\$ 721,540 1G ..\$ 638,507
 1B 2A ...\$ 893,397 2B ..\$ 0 2C ..\$ 157,757
 1C 3A ...\$ 0 3B ..\$ 0 3C ..\$ 0
 1D 4A ...\$ 0 4B ..\$ 0 4C ..\$ 0
 1E 5A ...\$ 0 5B ..\$ 0 5C ..\$ 0
 1F 6 ...\$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			13 Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired		
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
97689#-11-8 ..	WRC Corp - Preferred 6%			75,000	1,000.00	1,000.000	75,000	1,000.000	75,000	75,000									2 C Z ..	08/01/1995 ..	
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							75,000	XXX	75,000	75,000	0	0	0	0	0	0	0	0	XXX	XXX	
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							75,000	XXX	75,000	75,000	0	0	0	0	0	0	0	0	0	XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total Preferred Stocks							75,000	XXX	75,000	75,000	0	0	0	0	0	0	0	0	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$75,000
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value			
01864U-10-6 ...	AllianceBernstein Natl Muni			7,000,000	73,360	10,480	73,360	96,832		3,855			(30,310)		(30,310)		03/01/2016	
002824-10-0 ...	Abbott Labs			400,000	43,916	109,790	43,916	9,450		752			(12,380)		(12,380)		04/04/2002	
00724F-10-1 ...	Adobe Sys Inc			80,000	26,922	336,530	26,922	8,266		0			(18,442)		(18,442)		12/16/2016	
009158-10-6 ...	Air Products & Chemicals Inc			123,000	37,916	308,260	37,916	35,024		782			492		492		01/08/2021	
02079K-10-7 ...	Alphabet Inc CL C			580,000	51,463	88,730	51,463	5,011		0			(32,451)		(32,451)		10/05/2015	
02079K-30-5 ...	Alphabet Inc CL A			400,000	35,292	88,230	35,292	3,239		0			(22,649)		(22,649)		10/05/2015	
023135-10-6 ...	Amazon.com Inc			900,000	75,600	84,000	75,600	16,896		0			(74,445)		(74,445)		02/24/2015	
032095-10-1 ...	Amphenol Corp			628,000	47,816	76,140	47,816	28,159		502			(7,109)		(7,109)		02/05/2019	
037833-10-0 ...	Apple Inc			1,108,000	143,962	129,930	143,962	3,796		1,055			(52,785)		(52,785)		09/23/2008	
038222-10-5 ...	Applied Materials Inc			543,000	52,877	97,380	52,877	21,835		554			(32,569)		(32,569)		02/25/2019	
04010L-10-3 ...	Ares Capital Corp			500,000	9,235	18,470	9,235	9,123		935			(1,360)		(1,360)		05/14/2013	
053611-10-9 ...	Avery Dennison Corp			218,000	39,458	181,000	39,458	19,417		639			(7,754)		(7,754)		10/25/2018	
060505-10-4 ...	Bank of America Corp			1,504,000	49,812	33,120	49,812	42,244		1,293			(17,101)		(17,101)		10/25/2018	
084670-20-7 ...	Berkshire Hathaway Inc			200,000	61,780	308,900	61,780	14,722		0			1,980		1,980		11/30/2007	
09254C-10-7 ...	Blackrock MuniHoldngs Qlty			7,200,000	71,640	9,950	71,640	98,415		4,241			(29,304)		(29,304)		03/01/2016	
Y09827-10-9 ...	Broadcom LTD		C	93,000	51,999	559,130	51,999	23,617		1,572			(9,884)		(9,884)		07/24/2017	
136375-10-2 ...	Canadian Natl Railway			338,000	40,181	118,880	40,181	16,284		641			(1,346)		(1,346)		04/12/2013	
149123-10-1 ...	Caterpillar Inc			231,000	55,338	239,560	55,338	7,729		1,067			7,581		7,581		02/07/2008	
166764-10-0 ...	Chevron Corp Com			169,000	30,334	179,490	30,334	16,879		10,502			10,502		10,502		02/28/2011	
17275R-10-2 ...	Cisco Sys Inc			772,000	36,778	47,640	36,778	20,687		1,166			(12,144)		(12,144)		08/02/2004	
20030N-10-1 ...	Comcast Cl A			793,000	27,731	34,970	27,731	22,171		841			(12,181)		(12,181)		02/04/2014	
21037T-10-9 ...	Constellation Energy Corp			145,000	12,500	86,210	12,500	4,489		82			8,011		8,011		02/02/2022	
235851-10-2 ...	Danaher Corp Com			306,000	81,219	265,420	81,219	7,781		294			(19,458)		(19,458)		08/05/2009	
254687-10-6 ...	Disney Walt Co			371,000	32,232	86,880	32,232	8,586		0			(25,232)		(25,232)		03/27/2008	
256677-10-5 ...	Dollar General			242,000	59,593	246,250	59,593	13,619		501			2,522		2,522		10/22/2012	
257651-10-9 ...	Donaldson Co Inc			260,000	15,306	58,870	15,306	12,267		237			(102)		(102)		05/11/2018	
26614N-10-2 ...	Dupont De Nemours Inc Com			362,000	24,844	68,630	24,844	27,687		478			(4,398)		(4,398)		06/05/2019	
26875P-10-1 ...	EOG Resources Inc			215,000	27,847	129,520	27,847	18,051		1,892			8,749		8,749		11/25/2013	
30161N-10-1 ...	Exelon Corp Com			435,000	18,805	43,230	18,805	11,488		587			(1,832)		(1,832)		09/04/2012	
30231G-10-2 ...	Exxon Mobil Corp			170,000	18,751	110,300	18,751	13,864		604			8,349		8,349		05/11/2018	
302491-30-3 ...	FMC Corp			240,000	29,952	124,800	29,952	23,989		509			3,578		3,578		06/01/2020	
302520-10-1 ...	FNB Corporation			1,350,000	17,618	13,050	17,618	16,936		648			1,242		1,242		06/11/2014	
384802-10-4 ...	Grainger WW Inc			85,000	47,281	556,250	47,281	21,430		576			3,231		3,231		02/27/2014	
438516-10-6 ...	Honeywell Intl Inc			275,000	58,933	214,300	58,933	18,492		1,092			1,593		1,593		10/17/2012	
452308-10-9 ...	Illinois Tool Works Co			370,000	81,511	220,300	81,511	10,020		1,839			(9,805)		(9,805)		03/11/2004	
46625H-10-0 ...	JP Morgan Chase Com			450,000	60,345	134,100	60,345	18,274		1,800			(10,913)		(10,913)		02/01/2010	
478160-10-4 ...	Johnson & Johnson Co			30,914	175,000	176,650	30,914	11,602		779			977		977		02/06/2007	
49338L-10-3 ...	Keysight Technologies Inc			211,000	36,096	171,070	36,096	27,924		0			(7,478)		(7,478)		11/09/2020	
494368-10-3 ...	Kimberly Clark Corp			195,000	26,471	135,750	26,471	15,038		901			(1,398)		(1,398)		06/18/2004	
518439-10-4 ...	Lauder Estee Co - Cl A			221,000	54,832	248,110	54,832	16,938		544			(26,982)		(26,982)		06/11/2014	
548661-10-7 ...	Lowe's Companies			320,000	63,757	199,240	63,757	5,229		1,184			(18,957)		(18,957)		05/12/2008	
571748-10-2 ...	Marsh & McLennan			455,000	75,293	165,480	75,293	15,932		1,024			(3,795)		(3,795)		12/12/2012	
573874-10-4 ...	Marvel Technology Group Ltd			1,142,000	42,300	42,300	42,300	43,136		274			(57,614)		(57,614)		04/21/2021	
580135-10-1 ...	McDonalds Corp			210,000	55,341	263,530	55,341	20,764		1,189			(954)		(954)		05/14/2013	
58933Y-10-5 ...	Merck & Co Inc			275,000	30,511	110,950	30,511	10,777		759			9,435		9,435		03/25/2010	
594918-10-4 ...	Microsoft Corp			505,000	121,109	239,820	121,109	21,122		1,283			(48,733)		(48,733)		07/06/2004	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
595017-10-4	Microchip Technology Inc			500,000	35,125	70.250	35,125	9,458		579		(8,405)		(8,405)		05/14/2013	
651639-10-6	Newmont Mining Corp			273,000	12,886	47,200	12,886	17,495		601		(4,045)		(4,045)		01/08/2021	
65339F-10-1	Nextera Energy Inc			584,000	48,822	83,600	48,822	44,900		993		(5,700)		(5,700)		05/07/2021	
654106-10-3	Nike Inc			423,000	49,495	117,010	49,495	15,989		531		(21,006)		(21,006)		01/02/2014	
67103H-10-7	O'Reilly Automotive Inc New			73,000	61,614	844,030	61,614	2,710		0		10,059		10,059		10/15/2009	
68389X-10-5	Oracle Corp			617,000	50,434	81,740	50,434	15,879		790		(3,375)		(3,375)		04/01/2009	
697435-10-5	Palo Alto Networks Inc			116,000	16,187	139,540	16,187	19,867		0		(3,680)		(3,680)		11/22/2022	
701094-10-4	Parker-Hannifin Corp			85,000	24,735	291,000	24,735	13,324		427		(2,305)		(2,305)		03/15/2017	
713448-10-8	Pepsico Inc			390,000	70,457	180,660	70,457	23,574		1,736		2,710		2,710		06/01/2004	
743315-10-3	Progressive Corp			289,000	37,486	129,710	37,486	21,504		116		7,820		7,820		05/14/2019	
75513E-10-1	Raytheon Co			510,000	51,469	100,920	51,469	31,974		1,004		6,900		6,900		04/03/2020	
78409V-10-4	S&P Global Inc			99,000	33,159	334,940	33,159	19,317		329		(13,562)		(13,562)		02/05/2019	
79466L-30-2	Salesforce Com Inc			94,000	12,463	132,590	12,463	17,871		0		(11,425)		(11,425)		06/11/2019	
824348-10-6	Sherwin Williams			150,000	35,600	237,330	35,600	15,560		360		(17,224)		(17,224)		03/15/2017	
828806-10-9	Simon Property Group Inc			302,000	35,479	117,480	35,479	39,586		1,598		(5,766)		(5,766)		11/01/2021	
835699-30-7	Sony Group Corp Spon Adr			196,000	14,951	76,280	14,951	23,960		75		(9,823)		(9,823)		11/02/2021	
872540-10-9	TJX Cos Inc Comm New			700,000	55,720	79,600	55,720	7,916		802		2,576		2,576		12/28/2010	
883556-10-2	Thermo Fischer Scientific Inc			93,000	51,214	550,690	51,214	21,543		108		(10,839)		(10,839)		05/24/2018	
904214-10-3	Unqqua Holdings Corp			860,000	15,351	17,850	15,351	10,787		722		(1,195)		(1,195)		05/14/2013	
907818-10-8	Union Pacific Corp			278,000	57,565	207,070	57,565	28,759		1,412		(12,472)		(12,472)		04/20/2015	
91324P-10-2	United Health Group Inc			285,000	151,101	530,180	151,101	14,080		1,824		7,991		7,991		06/07/2011	
92343V-10-4	Verizon Comm Com			400,000	15,760	39,400	15,760	19,605		1,029		(5,024)		(5,024)		08/14/2014	
92826C-83-9	Visa Inc Cl A			260,000	54,018	207,760	54,018	7,640		410		(2,327)		(2,327)		03/13/2012	
931142-10-3	Wal-Mart Stores Inc			391,000	55,440	141,790	55,440	32,835		872		(1,134)		(1,134)		09/15/2017	
989207-10-5	Zebra Technologies Corp			157,000	40,256	256,410	40,256	37,242		0		(53,190)		(53,190)		01/13/2020	
98978V-10-3	Zoetis Inc			385,000	56,422	146,550	56,422	20,646		501		(37,530)		(37,530)		02/16/2017	
68994E-10-3	Trane Technologies			115,000	19,330	168,090	19,330	12,790		308		(3,903)		(3,903)		07/29/2020	
H01301-12-8	Alcon Inc Ord Shs			209,000	14,327	68,550	14,327	12,199		28		(3,881)		(3,881)		01/13/2020	
NE3745-10-0	LyondellBasell Ind NW CIA		C	195,000	16,191	83,030	16,191	15,297		1,931		(1,794)		(1,794)		02/04/2014	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					3,379,828	XXX	3,379,828	1,509,538	0	59,010	0	(745,173)	0	(745,173)	0	XXX	XXX
62989*-10-5	NAMICO Class B			60,000	22,864	381,060	22,864	3,000		0		1,998		1,998		12/31/1987	
97689#-10-0	WRC Common			6,459,000	627,759	97,190	627,759	96,749		0		(160,765)		(160,765)		08/01/1995	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					650,623	XXX	650,623	99,749	0	0	0	(158,767)	0	(158,767)	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					4,030,451	XXX	4,030,451	1,609,287	0	59,010	0	(903,940)	0	(903,940)	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total Common Stocks					4,030,451	XXX	4,030,451	1,609,287	0	59,010	0	(903,940)	0	(903,940)	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					4,105,451	XXX	4,105,451	1,684,287	0	59,010	0	(903,940)	0	(903,940)	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
1A	2A ..\$	0	2B ..\$	0	2C ..\$	0								
1B	3A ..\$	0	3B ..\$	0	3C ..\$	0								
1C	4A ..\$	0	4B ..\$	0	4C ..\$	0								
1D	5A ..\$	0	5B ..\$	0	5C ..\$	0								
1E	6 ..\$	0												
1F														

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-BR-1	United States Treas		03/09/2022	Goldman, Sachs & Co		291,434	300,000	365
912828-2U-3	US Treasury Note		08/18/2022	Chase Securities Inc		194,781	200,000	1,753
912828-YH-7	US Treasury Note		09/30/2022	Barclays Capital Inc		142,271	150,000	19
912828-YM-6	US Treasury Note		10/24/2022	Citigroup		141,352	150,000	1,088
0109999999	Subtotal - Bonds - U.S. Governments					769,838	800,000	3,225
70869P-MF-1	Pennsylvania Economic Dev		07/21/2022	Morgan Stanley & Co		176,938	200,000	1,900
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					176,938	200,000	1,900
907818-EH-7	Union Pacific Corp		09/30/2022	TD Securities Automated Trading LLC		93,172	100,000	252
912828-YM-6	Bank of America Corp		10/24/2022	Goldman, Sachs & Co		93,108	100,000	27
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					186,280	200,000	279
2509999997	Total - Bonds - Part 3					1,133,056	1,200,000	5,404
2509999998	Total - Bonds - Part 5					0	0	0
2509999999	Total - Bonds					1,133,056	1,200,000	5,404
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0
4509999998	Total - Preferred Stocks - Part 5					0	XXX	0
4509999999	Total - Preferred Stocks					0	XXX	0
828806-10-9	Simon Property Group Inc		08/10/2022	Keefe Bruyette & Woods Inc	145,000	16,161		
75513E-10-1	Raytheon Co		08/10/2022	Keefe Bruyette & Woods Inc	92,000	8,596		
697435-10-5	Palo Alto Networks Inc		11/22/2022	RBC Capital Markets	116,000	19,867		
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					44,624	XXX	0
5989999997	Total - Common Stocks - Part 3					44,624	XXX	0
5989999998	Total - Common Stocks - Part 5					0	XXX	0
5989999999	Total - Common Stocks					44,624	XXX	0
5999999999	Total - Preferred and Common Stocks					44,624	XXX	0
6009999999	Totals					1,177,680	XXX	5,404

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
771902-GC-1	Rochester MN Mayo Clinic 4		.05/16/2022	Redeemed		100,000	100,000	100,000	100,000		0		0		100,000		0	0		11/15/2041	
771902-GD-9	Rochester MN Hit Care Rev		.05/16/2022	Redeemed		50,000	50,000	48,208	49,315		24		24		49,339		661	661		11/15/2041	
85232S-AB-5	ST Charles Parish LA Oppo REV		.06/01/2022	Sold		50,000	50,000	53,250	51,807		(58)		(58)		51,749		(1,749)	(1,749)		12/01/2040	
179090-KB-0	Clackamas CountySD		.06/01/2022	Matured		75,000	75,000	87,315	75,444		(447)		(447)		74,997		3	3		06/01/2022	
735389-RU-4	Port of Seattle WA		.08/01/2022	Matured		50,000	50,000	57,385	50,527		(511)		(511)		50,016		(16)	(16)		08/01/2022	
524808-BX-9	Lehigh County PA Dev Auth		.09/01/2022	Sold		75,000	75,000	75,000	75,000		0		0		75,000		0	0		09/01/2029	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						400,000	400,000	421,158	402,093	0	(992)	0	(992)	0	401,101	0	(1,101)	(1,101)	0	XXX	
713448-BY-3	Pepsico Inc Sr		.03/05/2022	Matured		100,000	100,000	99,204	99,952		35		35		99,987		13	13		03/05/2022	
144141-DC-9	Carolina Power & Light Co		.05/18/2022	Matured		200,000	200,000	203,418	200,278		(288)		(288)		199,990		10	10	400	05/15/2022	
277432-AN-0	Eastman Chemical Co Senior		.05/19/2022	Redeemed		146,000	146,000	152,622	147,152		(6,304)		(6,304)		140,848		5,152	5,152	588	08/15/2022	
277432-AN-0	Eastman Chemical Co Senior		.07/06/2022	Redeemed		54,000	54,000	54,144	54,426		(2,332)		(2,332)		52,094		1,906	1,906		08/15/2022	
278062-AC-8	Eaton Corp		.09/15/2022	Redeemed		200,000	200,000	202,064	200,343		(288)		(288)		200,055		(55)	(55)		11/02/2022	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						700,000	700,000	711,452	702,151	0	(9,177)	0	(9,177)	0	692,974	0	7,026	7,026	998	XXX	
2509999997. Total - Bonds - Part 4						1,100,000	1,100,000	1,132,610	1,104,244	0	(10,169)	0	(10,169)	0	1,094,075	0	5,925	5,925	998	XXX	
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						1,100,000	1,100,000	1,132,610	1,104,244	0	(10,169)	0	(10,169)	0	1,094,075	0	5,925	5,925	998	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
88579Y-10-1	3M Co Com		.02/16/2022	Wells Fargo Securities	100,000	15,582		8,674	17,763	(9,089)			(9,089)		8,674		6,908	6,908			
172967-42-4	Citigroup Inc		.04/06/2022	Stephens Inc	462,000	23,350		26,065	27,900	(1,836)			(1,836)		26,065		(2,714)	(2,714)			
00724F-10-1	Adobe Sys Inc		.05/19/2022	RBC Capital Markets	43,000	17,120		4,443	24,384	(19,940)			(19,940)		4,443		12,677	12,677			
037833-10-0	Apple Inc		.06/02/2022	Cowen & Company	103,000	15,511		353	18,290	(17,937)			(17,937)		353		15,158	15,158			
65960L-10-3	Medtronic PCL SEDOL		.11/22/2022	Seaport Group Securities LLC	291,000	22,395		21,858	30,104	(8,245)			(8,245)		21,858		536	536			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						93,958	XXX	61,393	118,440	(57,047)	0	0	(57,047)	0	61,393	0	32,565	32,565	0	XXX	
5989999997. Total - Common Stocks - Part 4						93,958	XXX	61,393	118,440	(57,047)	0	0	(57,047)	0	61,393	0	32,565	32,565	0	XXX	
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						93,958	XXX	61,393	118,440	(57,047)	0	0	(57,047)	0	61,393	0	32,565	32,565	0	XXX	
5999999999. Total - Preferred and Common Stocks						93,958	XXX	61,393	118,440	(57,047)	0	0	(57,047)	0	61,393	0	32,565	32,565	0	XXX	
6009999999 - Totals						1,193,958	XXX	1,194,003	1,222,684	(57,047)	(10,169)	0	(67,216)	0	1,155,468	0	38,490	38,490	998	XXX	

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Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
BMO Prime Money Market			05/31/2017	Dreyfus	01/01/2023										0.500	0.500	MON	0	0
Dreyfus Govt Cash Mhmy Instl			01/01/1982	BMO Harris	01/01/2023	1,770,269					1,770,269	1,770,269			3.000	3.000	MON	0	0
7509999999. Subtotal - Other Short-Term Invested Assets						1,770,269	0	0	0	0	XXX	1,770,269	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						1,770,269	0	0	0	0	XXX	1,770,269	0	0	XXX	XXX	XXX	0	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 0 1B ..\$ 0 1C ..\$ 0 1D ..\$ 0 1E ..\$ 0 1F ..\$ 0 1G ..\$ 0
 1B 2A ..\$ 0 2B ..\$ 0 2C ..\$ 0
 1C 3A ..\$ 0 3B ..\$ 0 3C ..\$ 0
 1D 4A ..\$ 0 4B ..\$ 0 4C ..\$ 0
 1E 5A ..\$ 0 5B ..\$ 0 5C ..\$ 0
 1F 6\$ 0

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Maple Valley Mutual Insurance

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Associated Bank Checking Green Bay, WI					391,904	.XXX.
Waukesha State Bank CD Waukesha, WI		0.900	1,308		88,168	.XXX.
North Shore Bank Savings Depere, WI		0.050	5,704		233,574	.XXX.
Bank of Luxemburg Savings Green Bay, WI		0.430	7,033		235,981	.XXX.
Waukesha State Bank MMC Waukesha, WI		0.100	3,005		250,000	.XXX.
Associated Bank CD Green Bay, WI		0.100	93		233,168	.XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	17,142	0	1,432,795	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	17,142	0	1,432,795	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	200	XXX
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	17,142	0	1,432,995	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	4. April.....	7. July.....	10. October.....
2. February.....	5. May.....	8. August.....	11. November...
3. March.....	6. June.....	9. September.....	12. December.....

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

Schedule E - Part 3 - Special Deposits

N O N E