

**MERGER OF
CLARNO MUTUAL INSURANCE COMPANY
INTO
MT. MORRIS MUTUAL INSURANCE COMPANY**

PROPOSED NOTICE OF SPECIAL POLICYHOLDER MEETING - CMIC

Filed with the Wisconsin Office of the Commissioner of Insurance

November 15, 2023

[CMIC Letterhead]

November __, 2023

TO: All Policyholders of Clarno Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – December 19, 2023 – Merger with Mt. Morris Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a Special Meeting of the Clarno Mutual Insurance Company (“CMIC”) policyholders will be held on December 19, 2023, at 5:00 p.m. at the First National Bank Community Room, 1625 10th Street, Monroe WI 53566, to discuss and to vote on the proposed merger (the “Merger”) of CMIC into Mt. Morris Mutual Insurance Company (“MMIC”) through consideration of the following resolution:

RESOLVED, that after review of the Summary of the Plan of Merger and/or the Agreement and Plan of Merger of CMIC with and into MMIC, and the ability to inquire of the Board of Directors regarding the same, the members of CMIC hereby adopt and approve in all material respects the Merger pursuant to the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate the Merger.

The Board of Directors of CMIC recommends that you vote “YES” on the policyholder resolution to approve the Agreement and Plan of Merger. Please review the Summary and enclosed material carefully. **Failure to approve the Merger may result in the termination of your CMIC insurance policy.**

All CMIC policyholders have a right to vote on the Merger under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting or by completing and returning the enclosed Policyholder Resolution Ballot.

Enclosed with this correspondence is a Summary of the Plan of Merger and Policyholder Resolution Ballot. **Please review these materials and return this ballot as instructed below no later than 5:00 p.m. on December 19, 2023.**

The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance on November 15, 2023.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of CMIC or MMIC. You may also contact us by phone at (608) 325-1303 or email at denise@clarnomutualinsurance.com if you prefer that we email or mail you the meeting materials or a paper copy of the Agreement and Plan of Merger. Please call if you have any questions about the Merger or the Special Meeting.

If you plan to vote by mail, please complete and return the enclosed Policyholder Resolution Ballot as soon as possible. Even if you return your vote by mail, we hope to still see you at the special meeting on December 19, 2023, at 5:00 p.m. at the First National Bank Community Room, 1625 10th Street, Monroe WI 53566. While not required, if you know you plan to attend the special meeting, it would be helpful for our planning purposes if you could RSVP by phone at (608) 325-1303 or email at denise@clarnomutualinsurance.com by December 9, 2023.

Please note, all mailed ballots must be returned by December 18, 2023. Please be sure to return your ballot by mail (in the enclosed envelope) or email to denise@clarnomutualinsurance.com. You may also vote in person at the Special Meeting.

By Order of the Board of Directors

Michelle Steinmann, Secretary

Monroe, Wisconsin
November __, 2023