

University of Wisconsin Medical Foundation

Board of Directors Meeting

April 20, 2004

Present: Drs. R. Dempsey, P. Farrell, J. Frey, J. Glassroth, J. Grossman, J. Heiner, C. James, D. Lund, K. Oriel, L. Ridders, J. Schilling, E. Williams, J. Zagzebski; Ms. C. Fribance; Messrs. J. Burgess, R. Hauck, F. Wenzel

Guests: Messrs. G. Eiler, D. Hanson, G. Ridley, Mses. D. Sollenberger, J. Nowicki

Mgmt: Messrs. P. Christman, R. Flannery, M. Lee, K. McMahon, M. Rosencrance, S. Sibley; Mses. S. Breon, C. Kinsella, P. Meyer, S. Pelatzke, C. Sanders, B. Zaher; Dr. R. Welnick

Minutes. The meeting was called to order by Dean Farrell. The minutes of the meeting held on March 16, 2004 were approved as presented. *Minutes*

UWHC Financial Report. Ms. Sollenberger provided an overview of the financial health of UWHC. She reported that costs continue to escalate specifically in pharmacy, labor and equipment costs. She noted that there has been a decline in the overall collection rate, decreases in Medicare reimbursements and that the teaching component for Residents from the State budget had been significantly reduced. She noted that UWHC did well the first six months of the fiscal year, but there has been an unfavorable decrease the past three months. She reported that UWHC is looking at the operating budget for next year – and realize that it will be constrained.

*UWHC
Financial
Report*

Mr. Eiler reviewed financial details of UWHC's operating results compared to budget and inpatient discharge trends comparing local vs. non local.

Ms. Sollenberger reported that funds paid above the budgeted amount pertaining to the Affiliation Agreement would be at risk for May and June. UWHC is involved in a budget recovery program to bring the budget back into balance by the end of the year—if so, UWHC would pay-out the above budgeted amount of the Affiliation Agreements.

Closed Session. A motion was made to move the Board into a closed session to confer regarding competitive and personnel matters and matters involving actual or potential litigation as authorized by Wisconsin Statute 19.85 (1)(B), 19.85 (1)(e) and 19.85 (g). The motion was unanimously approved.

Closed Session

Open Session. The chair announced that competitive and personnel matters, and matters involving actual or potential litigation were discussed. A motion was made to take action on Unity matters as discussed. The motion was unanimously approved. No further action was taken.

Open Session

Other Business. Having no other business to address the meeting was adjourned.

Other Business

Next Meeting. The next meeting of the UWMF Board of Directors has been scheduled for:

Next Meeting

Tuesday, May 18, 2004, 4:00-6:00 p.m., Room H6/215.