

FILED
07-20-2020
CIRCUIT COURT
DANE COUNTY, WI
2020CV001054

STATE OF WISCONSIN : CIRCUIT COURT : DANE COUNTY
BRANCH 9

In the Matter of the Rehabilitation of:

Case No. 2020-CV-1054

Time Insurance Company
c/o: Office of the Commissioner of Insurance
125 South Webster Street
Madison, WI 53703

CERTIFICATE OF SERVICE

Pursuant to Paragraph 24 of the May 18 Notice of Verified Petition and Verified Petition for Order for Rehabilitation in the above-captioned action, the Commissioner of Insurance of the State of Wisconsin (the “Commissioner”), by its attorneys, Godfrey & Kahn, S.C., hereby certifies that the Commissioner has provided notice of the Verified Petition and the proposed Order of Rehabilitation to creditors of Time Insurance Company (“Time”), current in-force policyholders and insureds of Time, claimants of Time, reinsureds of Time, individuals and entities against whom Time has or may have a claim, and all other known interested parties. In particular, the Commissioner or Time’s reinsurers mailed a notice to the interested parties via first class mail with instructions on how to access the Verified Petition and proposed Order for Rehabilitation. Based on the sheer volume of paper, the Commissioner decided not to mail hard copies of the Petition and proposed Order to those interested parties. The attachments to this Certificate provide further explanation of this process.

Dated this 20th day of July, 2020.

GODFREY & KAHN, S.C.

By: Electronically signed by James A. Friedman
James A. Friedman
State Bar No. 1020756

*Attorneys for Commissioner of Insurance of the
State of Wisconsin*

P.O. ADDRESS:

One East Main Street, Suite 500
P.O. Box 2719
Madison, WI 53701-2719
Phone: 608-257-3911
Fax: 608-257-0609
Jfriedman@gklaw.com
22586917.1

Certification of First Class Mailing

STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)

I, Kim Carrico, hereby certify as follows:

1. I am employed by Talcott Resolution Life and Annuity Insurance Company as the Senior Product Analyst and make this certification on personal knowledge.
2. Between June 8, 2020 and Jun 15, 2020, Talcott Resolution Life and Annuity Insurance Company mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 851 persons and entities named in the attached.
3. Talcott Resolution Life and Annuity Insurance Company mailed the document(s) by enclosing the same in an envelope, postage paid, and depositing it in a post office or an official depository under the care and custody of the United States Postal Service.
4. I have attached a true copy of the document(s) mailed.



Signature of Affiant



Wisconsin Office of the
COMMISSIONER OF INSURANCE
FINANCIAL REGULATION

Tony Evers, Governor of Wisconsin
Mark Afable, Commissioner of Insurance

Notice of Rehabilitation of Time Insurance Company

June 1, 2020

POLICYOWNER NAME
POLICYOWNER ADDRESS 1
POLICYOWNER ADDRESS 2
CITY, STATE, ZIP

Contract Number:
Annuitant Name:

Dear Contract Owner:

On May 18, 2020 the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Time Insurance Company (Time), a Wisconsin domiciled stock life, accident and health insurance company, with its main office at 250 Avenida Luis Muñoz Rivera, Suite 420, San Juan, Puerto Rico 00918. Rehabilitation is a court-supervised process intended to remedy the company's financial condition to protect contract owners and creditors.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored. The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Mark V. Afable, and his successors in office, as Rehabilitator of Time, and Mark Femal of Strohm Ballweg as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The Commissioner and SDC will, within 60 days after the Court enters the Rehabilitation Order (and potentially sooner), propose to the Court a Plan for the rehabilitation of Time (the Rehabilitation Plan). Dane County Circuit Court has scheduled a hearing, if necessary, on the Petition at 10 am on August 3, 2020. A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>.

Your policy/contract is currently administered by Talcott Resolution Life and Annuity Insurance Company. The rehabilitation of Time does **not** impact your annuity benefits under a contract issued by the company at this time. The OCI is making every effort to successfully rehabilitate Time and to prevent any financial loss and minimize any inconvenience you may experience due to the rehabilitation.

If you are in the process of completing a change or requesting a financial transaction you should continue to do so in the same manner you would normally. Talcott Resolution's contact information is below:

Talcott Resolution Life and Annuity Insurance Company
1 Griffin Road North
Windsor, CT 06095
(800) 862-6668
www.talcottresolution.com

Information regarding the rehabilitation can be found at:

- OCI: <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>
- Time: <http://timeinsurancecompanypr.com>.

If you have any questions regarding this written response, please call the Talcott Annuity Contact Center at 1-800-862-6668, Monday through Thursday, 8:00 a.m. to 7:00 p.m., or Friday, 9:15 a.m. to 6:00 p.m., Eastern Time.

Affidavit of First Class Mailing

STATE OF ~~Worcester~~) *Massachusetts*
COUNTY OF ~~Worcester~~) *ss. Worcester*

I, Staci Ferrazzani, being first duly sworn upon oath, deposes and states as follows:

1. I am employed by John Hancock Life Insurance (U.S.A) as the Director Operations, and make this affidavit on personal knowledge.
2. On June 10, 2020, June 11, 2020 and June 15, 2020, at my request and direction, our mail vendor, RR Donnelly mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 30,757 persons and entities named in the attached.
3. RR Donnelly mailed the document(s) by enclosing the same in an envelope, postage paid, and mailing via pre-sort vendor, D3- The attestation of mailing from RR Donnelly is attached.
4. I have attached a true copy of the document(s) mailed.

[Handwritten Signature]

Signature of Affiant

Subscribed and sworn to before me
this 16 day of June, 2020

Ekhlal Dalli
Print Name: Ekhlal Dalli
Notary Public, State of Massachusetts
My Commission: October 3-2025



Staci L Ferrazzani

From: Janet Pollock <janet.pollock@rrd.com>
Sent: Tuesday, June 16, 2020 12:03 PM
To: Staci L Ferrazzani
Cc: keith.n.mccarty (rrd.com)
Subject: PSI attestation 6/15/2020
Attachments: Staci DAILY PROOF OF MAILING MEMORANDUM 06152020.docx

Hi Staci -

Attached is the PSI attestation for yesterday's mail

Please accept this email as confirmation that we mailed the following:

6/10/20- 5,737 Agents

6/11/20- 25,015 Insured notices

6/15/20- 5 Insured notices

--
Janet Pollock
Customer Service Supervisor
RR Donnelley
65 Sprague St, Hyde Park, MA 02136

p 617-360.2016
f 617-360-2015
c 617-839-8547

DAILY PROOF OF MAILING MEMORANDUM

Date: 6/11/2020

To: Scott London
RR Donnelley
65 Sprague St
Hyde Park MA 02136

Scott.london@rrd.com

From: Sandra Magee
D3 Inc.
89 Commercial Way
East Providence RI 02919
Sandra.Magee@d3-inc.com

Re: RR Donnelley Proof of Mailing Attestation

Per your request, this memorandum is to inform you that all RR Donnelley volume dropped today. There were no issues with the processing of the mail. If we have a mailing or a portion of the mailing rejected by the United States Postal Service we will inform you immediately. Please contact me if you have any questions.

Sincerely,
Sandra Magee

DAILY PROOF OF MAILING MEMORANDUM

Date: 6/15/2020

To: Scott London
RR Donnelley
65 Sprague St
Hyde Park MA 02136

Scott.london@rrd.com

From: Sandra Magee
D3 Inc.
89 Commercial Way
East Providence RI 02919
Sandra.Magee@d3-inc.com

Re: RR Donnelley Proof of Mailing Attestation

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Sandra Magee

DAILY PROOF OF MAILING MEMORANDUM

Date: 6/10/2020

To: Scott London
RR Donnelley
65 Sprague St
Hyde Park MA 02136

Scott.london@rrd.com

From: Sandra Magee
D3 Inc.
89 Commercial Way
East Providence RI 02919
Sandra.Magee@d3-inc.com

Re: RR Donnelley Proof of Mailing Attestation

Per your request, this memorandum is to inform you that all RR Donnelley volume dropped today. There were no issues with the processing of the mail. If we have a mailing or a portion of the mailing rejected by the United States Postal Service we will inform you immediately. Please contact me if you have any questions.

Sincerely,
Sandra Magee



Wisconsin Office of the
COMMISSIONER OF INSURANCE
FINANCIAL REGULATION

Tony Evers, Governor of Wisconsin
Mark Afable, Commissioner of Insurance

Notice of Rehabilitation of Time Insurance Company

June 12 2020

Dear Policyholders and Claimants:

On May 18, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Time Insurance Company (Time), a Wisconsin domiciled stock life, accident and health insurance company, with its main administrative office at 250 Avenida Luis Muñoz Rivera, Suite 420, San Juan, Puerto Rico 00918. Dane County Circuit Court has scheduled a hearing, if necessary, on the Petition at 10 am on August 3, 2020.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored. The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Mark V. Afable, and his successors in office, as Rehabilitator of Time, and Mark Femal of Strohm Ballweg as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of Time does **not** impact your insurance coverage under a policy issued by the company. The OCI is making every effort to successfully rehabilitate Time and to not cause you any financial loss and minimize any inconvenience you may experience due to the rehabilitation.

While we go through this process it is important that you continue paying any premiums due under your policy on time to maintain coverage and avoid policy cancellation. You should continue paying your policy premium in the same manner as you would normally.

If you are currently on claim or will have to file a claim you should continue to do so in the same manner you would normally. Claims should be filed as follows:

John Hancock Life Insurance Company (U.S.A.)
200 Berkeley Street
Boston, MA 02116
(800) 377-7311
www.johnhancock.com

Information regarding the rehabilitation can be found at:

- OCI: <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>
- Time: <http://timeinsurancecompanypr.com>.

Your long-term care insurance policy is administered and serviced by John Hancock Life Insurance Company (U.S.A.). Should you have questions about your coverage under your policy or require assistance regarding your policy please contact John Hancock's Customer Service at 1-800-377-7311 Monday through Friday from 8:00 AM to 6:00 PM Eastern Time.



Wisconsin Office of the
COMMISSIONER OF INSURANCE
FINANCIAL REGULATION

Tony Evers, Governor of Wisconsin
Mark Afable, Commissioner of Insurance

Notice of Rehabilitation of Time Insurance Company

June 11 2020

Dear Agent or Broker:

On May 18, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Time Insurance Company (Time), a Wisconsin domiciled stock life, accident and health insurance company, with its main administrative office 250 Avenida Luis Muñoz Rivera, Suite 420, San Juan, Puerto Rico 00918. Dane County Circuit Court has scheduled a hearing, if necessary, on the Petition at 10 am on August 3, 2020.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored.

The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Mark V. Afable, and his successors in office, as Rehabilitator of Time, and Mark Femal of Strohm Ballweg as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of Time does **not** impact your commission. OCI is making every effort to successfully rehabilitate Time and to not cause you any financial loss and minimize any inconvenience you may experience due to the rehabilitation.

Information regarding the rehabilitation can be found at:

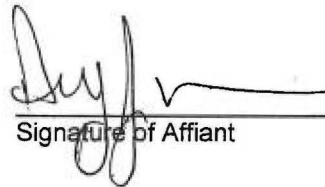
- OCI: <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>
- Time: <http://timeinsurancecompanypr.com>.

Affidavit of First Class Mailing

STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)


I, Amy J. Malm, being first duly sworn upon oath, deposes and states as follows:

1. I am employed by the State of Wisconsin Office of the Commissioner of Insurance as the Administrator of the Division of Financial Regulation and make this affidavit on personal knowledge.
2. On June 1, 2020, I mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 102 direct policyholders named in the attached.
3. On June 1, 2020, I mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 6 reinsurers named in the attached.
4. On June 5, 2020, I mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 55 policyholders where Cigna performs policy and claim administration named in the attached.
5. On June 5, 2020, I mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 29 creditors named in the attached.
6. On June 5, 2020, I mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 51 agents that represent Cigna policyholders named in the attached.
7. On June 12, 2020, I mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to Alan Boessman at 15310 Pinion Rd, Reno NV 89521 as attached.
8. I mailed the document(s) by enclosing the same in an envelope from our offices at 125 S. Webster Street, Madison WI.
9. I have attached a true copy of the document(s) mailed.

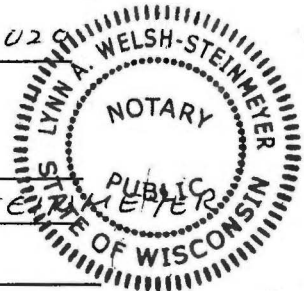


Signature of Affiant

Subscribed and sworn to before me
this 16th day of JUNE, 2020



Print Name: LYNN A WELSH-STEINMEYER
Notary Public, State of Wisconsin
My Commission: 15 PERMANENT





Wisconsin Office of the
COMMISSIONER OF INSURANCE
FINANCIAL REGULATION

Tony Evers, Governor of Wisconsin
Mark Afable, Commissioner of Insurance

Notice of Rehabilitation of Time Insurance Company

June 1, 2020

Dear Policyholders and Claimants:

On May 18, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Time Insurance Company (Time), a Wisconsin domiciled stock life, accident and health insurance company, with its main administrative office at 250 Avenida Luis Muñoz Rivera, Suite 420, San Juan, Puerto Rico 00918. Dane County Circuit Court has scheduled a hearing, if necessary, on the Petition at 10 am on August 3, 2020.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored. The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Mark V. Afable, and his successors in office, as Rehabilitator of Time, and Mark Femal of Strohm Ballweg as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of Time does **not** impact your insurance coverage under a policy issued by the company. The OCI is making every effort to successfully rehabilitate Time and to not cause you any financial loss and minimize any inconvenience you may experience due to the rehabilitation.

While we go through this process it is important that you continue paying any premiums due under your policy on time to maintain coverage and avoid policy cancellation. You should continue paying your policy premium in the same manner as you would normally.

If you are currently on claim or will have to file a claim you should continue to do so in the same manner you would normally. Claims should be filed as follows:

Time Insurance Company
PO Box 194320
San Juan, Puerto Rico 00919
www.timeinsurancecompanypr.com
(888) 363-3361

You may also contact Time at (855) 726-5826 or contact@timeinsurancecompanypr.com.

Information regarding the rehabilitation can be found at:

- OCI: <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>
- Time: <http://timeinsurancecompanypr.com>.

Certification of First Class Mailing

STATE OF WISCONSIN)
) ss
 COUNTY OF DANE)

I, William W Nealy, hereby certify as follows:

1. I am employed by DXC Technology as the Executive Account Manager for Prudential, and make this certification on personal knowledge.
2. Between 06/10/2020 and 06/11/2022, DXC Technology mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 49,150 persons and entities named in the attached.
3. DXC Technology mailed the document(s) by enclosing the same in an envelope, postage paid, and depositing it in a post office or an official depository under the care and custody of the United States Postal Service.
4. I have attached a true copy of the document(s) mailed.


 Signature of Certifier

	File Count	Drops / Bad Addr	Total Mailed
Policyowners	46,835	16	46,819
Agents	2332	1	2331



Wisconsin Office of the
COMMISSIONER OF INSURANCE
FINANCIAL REGULATION

Tony Evers, Governor of Wisconsin
Mark Afable, Commissioner of Insurance

Notice of Rehabilitation of Time Insurance Company

June 1, 2020

Policy Number:

Dear Policyholders and Claimants:

On May 18, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Time Insurance Company (Time), a Wisconsin domiciled stock life, accident and health insurance company, with its main administrative office at 250 Avenida Luis Muñoz Rivera, Suite 420, San Juan, Puerto Rico 00918. Dane County Circuit Court has scheduled a hearing, if necessary, on the Petition at 10 am on August 3, 2020.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored. The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Mark V. Afable, and his successors in office, as Rehabilitator of Time, and Mark Femal of Strohm Ballweg as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of Time is unrelated to Time's life insurance business and does **not** impact your insurance coverage under a policy issued by the company. The OCI is making every effort to successfully rehabilitate Time and will not cause you any financial loss and will minimize any inconvenience you may experience due to the rehabilitation.

While we go through this process it is important that you continue paying any premiums due under your policy on time to maintain coverage and avoid policy cancellation. You should continue paying your policy premium in the same manner as you would normally.

The process for filing claims has not changed and should be filed as follows:

Time Insurance Company
P.O. Box 305033
Nashville, TN 37230-5033
Phone: (800) 243-5433
Fax: (844) 475-7018
www.policyowner-services.com

Information regarding the rehabilitation can be found at:

- OCI: <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>
- Time: <http://timeinsurancecompanypr.com>.



Wisconsin Office of the
COMMISSIONER OF INSURANCE
FINANCIAL REGULATION

Tony Evers, Governor of Wisconsin
Mark Afable, Commissioner of Insurance

Notice of Rehabilitation of Time Insurance Company

June 1, 2020

Dear Agent or Broker:

On May 18, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Time Insurance Company (Time), a Wisconsin domiciled stock life, accident and health insurance company, with its main administrative office 250 Avenida Luis Muñoz Rivera, Suite 420, San Juan, Puerto Rico 00918. Dane County Circuit Court has scheduled a hearing, if necessary, on the Petition at 10 am on August 3, 2020.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored.

The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Mark V. Afable, and his successors in office, as Rehabilitator of Time, and Mark Femal of Strohm Ballweg as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of Time is unrelated to Time's life insurance business and does not impact your commission. OCI is making every effort to successfully rehabilitate Time and to not cause you any financial loss and minimize any inconvenience you may experience due to the rehabilitation.

Information regarding the rehabilitation can be found at:

- OCI: <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>
- Time: <http://timeinsurancecompanypr.com>.

Agent Number

Affidavit of First Class Mailing

STATE OF WISCONSIN)
)
 COUNTY OF MILWAUKEE) ss.

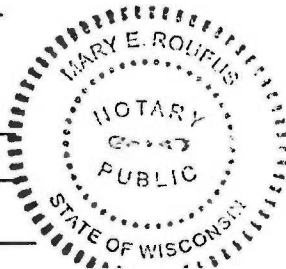
I, Sammi-Jo Nevin, being first duly sworn upon oath, deposes and states as follows:

1. I am the Chief Compliance Officer for National Health Insurance Company, and make this affidavit on personal knowledge.
2. On June 17-18, 2020, a true copy of a Notice of Rehabilitation of Time Insurance Company was mailed to 80,860 policyholders named in the attached.
3. I confirm that National Health Insurance Company's mail vendor, MTI Connect, mailed the document(s) by enclosing the same in an envelope, postage paid, and depositing it in a post office or an official depository under the care and custody of the United States Postal Service.
4. I have attached a true copy of the document(s) mailed.

[Handwritten Signature]
 Signature of Affiant

Subscribed and sworn to before me
 this 24th day of June, 2020

[Handwritten Signature]
 Print Name: Mary E Roufus
 Notary Public, State of Wisconsin
 My Commission: 5/27/2023





June xx, 2020

[policy holder name]
[policy holder address 1]
[policy holder address 2]
[city], [state] [zip]

**Important information regarding your Supplemental Insurance policies
administered by National General**

Dear [policy holder name],

Re: Policy # [policy number]

National General was recently notified that the Wisconsin Office of the Insurance Commissioner issued an Order placing Time Insurance Company into rehabilitation (see inclusion for details). The rehabilitation means efforts are being made to help Time Insurance Company regain its financial footing.

This change does not impact your coverage. You do not need to do anything; your coverage and premiums will remain as is. Your policies were already 100% reinsured by National General* and will continue to be fully administered, operated, and financially supported by National General.

In addition, National General and Time Insurance Company have reached an agreement in principle to allow the transfer of all individual supplemental insurance policies from Time Insurance Company (formerly marketed as Assurant Health) to National Health Insurance Company* (marketed as National General). Once the agreement is finalized, National Health Insurance Company will be substituted for Time Insurance Company in all matters relating to your supplemental policies. At that time, you will receive an assumption certification in the mail stating that the transfer of your policy from Time Insurance Company to National Health Insurance Company is complete.

National General is a financially strong company and remains committed to continuing to serve your health insurance needs.

If you have any questions, please contact our Member Services team at [888-781-0585] [866-387-0484].

* National Health Insurance Company is a subsidiary of National General Holdings Corp., a personal specialty lines insurance holding company headquartered in New York City. National General traces its roots to 1939, has a financial strength rating of A- (excellent) from A.M. Best, and provides personal and commercial automobile, homeowners, umbrella, recreational vehicle, motorcycle, lender placed, supplemental health, and other niche insurance products. Time Insurance Company (formerly marked as Assurant Health) is not a member of the National General Insurance Group and is not owned or operated by any member of the National General Insurance Group. www.NatGenHealth.com.

National General Accident & Health markets products underwritten by Time Insurance Company, National Health Insurance Company, Integon National Insurance Company and Integon Indemnity Corporation. © 2020 National Health Insurance Company. All rights reserved. NGAH-TICCHANGENOTICE (06/2020)



Wisconsin Office of the
COMMISSIONER OF INSURANCE
FINANCIAL REGULATION

Tony Evers, Governor of Wisconsin
Mark Afable, Commissioner of Insurance

June 12, 2020

On May 18, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Time Insurance Company (Time), a Wisconsin domiciled stock life, accident, and health insurance company. Dane County Circuit Court has scheduled a hearing on the Petition at 10:00 a.m. on August 3, 2020.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored. The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Mark V. Afable, and his successors in office, as Rehabilitator of Time, and Mark Femal of Strohm Ballweg as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of Time does **not** impact your insurance coverage under a policy issued by the company. The OCI is making every effort to successfully rehabilitate Time and to minimize any inconvenience you may experience due to the rehabilitation. One of the steps towards rehabilitation is negotiating an Assumption Agreement between Time and National General. Once the agreement is finalized, your policy would be moved from Time to National General, ensuring your coverage is not impacted by any further actions under Time. This change would be seamless as National General already reinsures and administers your policy.

While the OCI goes through the rehabilitation process you should continue to pay any policy premiums due to maintain coverage and avoid policy cancellation.

If you are currently on claim or need to file a claim you should continue to do so in the same manner you would normally. For National General claim forms go to www.NatGenHealth.com, select Existing Members, then select File a Claim. Choose the claim form specific to your coverage and submit as directed on the claim form.

Additional information regarding the rehabilitation of Time can be found at:

- OCI: <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>
- Time: <http://timeinsurancecompanypr.com>.

Certification of First Class Mailing

STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)

I, Paula Wessel, hereby certify as follows:

1. I am employed by Assurity Life Insurance Company as the Senior Financial Accountant, and make this certification on personal knowledge.
2. 06/16/2020, Paula Wessel mailed a true copy of a Notice of Rehabilitation of Time Insurance Company to 11 persons and entities named in the attached.
3. Paula Wessel mailed the document(s) by enclosing the same in an envelope, postage paid, and depositing it in a post office or an official depository under the care and custody of the United States Postal Service.
4. I have attached a true copy of the document(s) mailed.



Signature of Affiant

Time Insurance Company
Policyholder Communication

June 16, 2020

Re: Notice of Rehabilitation of Time Insurance Company

Dear Policyholders and Claimants:

You are the owner of a policy of insurance that was originally issued by Time Insurance Company (Time). After issue, your Time policy was sold to Assurity Life Insurance Company (Assurity), and Assurity now administers your policy and serves as your primary insurer. This notice does not affect your coverage or rights with Assurity. It is provided for informational purposes only because Time remains liable on your policy as a backup to Assurity.

On May 18, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Time, a Wisconsin domiciled stock life, accident and health insurance company, with its main administrative office at 250 Avenida Luis Muñoz Rivera, Suite 420, San Juan, Puerto Rico 00918. Dane County Circuit Court has scheduled a hearing, if necessary, on the Petition at 10 am on August 3, 2020.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>.

Time has been in run-off since late 2014 after determining to exit accident and health segments of insurance and to discontinue operations. The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored. The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Mark V. Afable, and his successors in office, as Rehabilitator of Time, and Mark Femal of Strohm Ballweg as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of Time does **not** impact your insurance coverage under a policy issued by the company. The OCI is making every effort to successfully rehabilitate Time and to not cause you any financial loss and minimize any inconvenience you may experience due to the rehabilitation.

While we go through this process it is important that you continue paying any premiums due under your policy on time to maintain coverage and avoid policy cancellation. You should continue paying your policy premium in the same manner as you would normally.

If you are currently on claim or will have to file a claim you should continue to do so in the same manner you would normally. Claims should be filed as follows:

Assurity Life Insurance Company
PO Box 82533
Lincoln NE 68501-2533

Information regarding the rehabilitation can be found at:

- OCI: <https://oci.wi.gov/Pages/Companies/RehabilitationTimeInsCo.aspx>
- Time: <http://timeinsurancecompanypr.com>.