



ANNUAL STATEMENT

For the Year Ended December 31, 2016
of the Condition and Affairs of the

Thrivent Financial for Lutherans

NAIC Group Code.....2938, 2938 (Current Period) (Prior Period)	NAIC Company Code..... 56014	Employer's ID Number..... 39-0123480
Organized under the Laws of WI	State of Domicile or Port of Entry WI	Country of Domicile US
Incorporated/Organized..... November 24, 1902	Commenced Business..... August 15, 1902	
Statutory Home Office	4321 North Ballard Road..... Appleton WI US 54919-0001 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US..... 55415-1624800-847-4836 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US 55415-1624 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US 55415-1624800-847-4836 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Web Site Address	www.thrivent.com	
Statutory Statement Contact	Joseph Edward Barnes <i>(Name)</i> Joe.Barnes@Thrivent.com <i>(E-Mail Address)</i>	612-844-4243 <i>(Area Code) (Telephone Number) (Extension)</i> 612-844-7373 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Bradford Leigh Hewitt	Chief Executive Officer	2. Paul Roberts Johnston	General Counsel & Secretary
3. Randall Lee Boushek	Chief Financial Officer, Treasurer	4. Douglas Alan Bearrood	Actuary

OTHER

Russell William Swansen	Chief Investment Officer	Mary Scott Nease #	Chief Human Resource Officer
Terry William Timm	Chief Administrative Officer	James Adlai Thomsen	President, Thrivent Holdings
Susan Oberman Smith	Chief Actuary	Teresa Joy Rasmussen	President, Thrivent Financial
		Christopher Joseph Kopka	President, Thrivent Church Solutions

DIRECTORS OR TRUSTEES

N. Cornell Boggs III	Kenneth Arnold Carow	Lynn Crump-Caine #	Eric John Draut
Kirk Douglas Farney	Bradford Leigh Hewitt	Mark Andrew Jeske	Frederick George Kraegel
Frederick Mark Kuhlmann	Kathryn Vanstrom Marinello	Frank Henry Moeller	Bonnie Ellen Raquet
Alice Marie Richter	James Henry Scott	Allan Roy Spies	

State of..... Minnesota
County of..... Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Bradford Leigh Hewitt _____ 1. (Printed Name) Chief Executive Officer _____ (Title)	_____ (Signature) Paul Roberts Johnston _____ 2. (Printed Name) General Counsel & Secretary _____ (Title)	_____ (Signature) Randall Lee Boushek _____ 3. (Printed Name) Chief Financial Officer, Treasurer _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____ 2017

a. Is this an original filing? Yes [X] No []

b. If no

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	41,908,313,000		41,908,313,000	40,508,393,193
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	125,272,550		125,272,550	96,741,961
2.2 Common stocks.....	1,587,930,241		1,587,930,241	1,363,851,566
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	7,775,910,151		7,775,910,151	7,557,681,445
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	53,388,403		53,388,403	47,160,707
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	1,923,400		1,923,400	2,352,747
5. Cash (\$.....(36,670,882), Schedule E-Part 1), cash equivalents (\$.....1,419,105,532, Schedule E-Part 2) and short-term investments (\$.....348,209,756, Schedule DA).....	1,730,644,406		1,730,644,406	1,808,324,076
6. Contract loans (including \$.....0 premium notes).....	1,166,787,405	2,346,318	1,164,441,087	1,172,411,764
7. Derivatives (Schedule DB).....	36,048,624		36,048,624	26,274,517
8. Other invested assets (Schedule BA).....	3,068,311,792	6,087,448	3,062,224,344	2,814,868,979
9. Receivables for securities.....	69,942,386		69,942,386	39,467,556
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	57,524,472,359	8,433,766	57,516,038,593	55,437,528,512
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	430,288,362	690,432	429,597,930	462,365,710
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	7,570,166		7,570,166	267,987
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	117,735,272		117,735,272	114,562,642
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,534,931		2,534,931	3,599,407
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	53,668,656	45,754,096	7,914,560	8,799,014
21. Furniture and equipment, including health care delivery assets (\$.....0).....	13,245,365	13,245,365	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	16,062,246		16,062,246	11,302,334
24. Health care (\$.....0) and other amounts receivable.....	2,869,702	2,869,702	0	
25. Aggregate write-ins for other-than-invested assets.....	51,645,403	33,268,077	18,377,326	12,539,612
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	58,220,092,463	104,261,438	58,115,831,025	56,050,965,218
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	26,717,705,243		26,717,705,243	24,061,519,482
28. TOTAL (Lines 26 and 27).....	84,937,797,706	104,261,438	84,833,536,268	80,112,484,699

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid expenses.....	23,877,249	23,877,249	0	
2502. Miscellaneous accounts receivable.....	21,181,976	2,804,650	18,377,326	12,539,612
2503. Unsecured loans.....	6,319,797	6,319,797	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	266,382	266,382	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	51,645,403	33,268,077	18,377,326	12,539,612

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	38,371,564,928	37,009,706,363
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	5,654,855,652	5,304,728,083
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	3,272,027,273	3,104,279,865
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11).....	260,387,305	235,875,555
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11).....	35,305,048	39,999,991
5. Refunds due and unpaid (Exhibit 4, Line 10).....	686,377	682,458
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment.....	316,998,769	312,139,813
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....10,309,330 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	15,464,039	14,913,336
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....		
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR, Line 6).....	416,344,286	423,117,339
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....8,221,980 ; accident and health \$.....581,718 and deposit-type contract funds \$.....10,403.....	8,813,414	11,427,935
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	62,237,148	43,599,004
12. Transfers to Separate Accounts due or accrued (net) (including \$.....(536,202,049) accrued for expense allowances recognized in reserves).....	(567,485,353)	(543,937,607)
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	9,486,954	5,685,815
14. Unearned investment income.....	5,781,309	1,171,786
15. Amounts withheld or retained by Society as agent or trustee.....	11,504,636	17,166,792
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....	35,632,921	28,393,623
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....	380,600,330	463,019,044
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (AVR, Line 16, Col. 7).....	1,099,299,998	999,557,755
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	754,903	737,601
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....	12,758,020	4,115,241
21.8 Payable for securities.....	384,438,718	1,005,172,440
21.9 Payable for securities lending.....	523,112,437	384,702,841
22. Aggregate write-ins for liabilities.....	126,187,842	110,511,877
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	50,436,756,955	48,976,766,947
24. From Separate Accounts statement.....	26,671,165,389	24,009,221,434
25. Total liabilities (Lines 23 and 24).....	77,107,922,344	72,985,988,381
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	500,000	500,000
29. Unassigned funds.....	7,725,113,924	7,125,996,319
30. Total (Lines 26 through 29) (Page 4, Line 47) (including \$.....46,539,850 in Separate Accounts statement).....	7,725,613,924	7,126,496,319
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	84,833,536,268	80,112,484,699

DETAILS OF WRITE-INS

2201. Postretirement benefit liability.....	111,408,838	108,855,930
2202. Other liabilities.....	14,779,004	1,655,947
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above).....	126,187,842	110,511,877
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 through 2603 plus 2698) (Line 26 above).....	0	0
2801. Contingency reserve for Separate Account business.....	500,000	500,000
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above).....	500,000	500,000

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	5,450,605,928	5,499,676,439
2. Considerations for supplementary contracts with life contingencies.....	78,072,928	65,555,980
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,768,468,228	2,805,287,480
4. Amortization of Interest Maintenance Reserve (IMR, Line 5).....	118,180,695	128,416,231
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	2,500,000	6,300,000
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	27,813,232	26,543,791
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	580,104,456	566,274,066
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	17,480,688	22,649,633
9. Totals (Lines 1 to 8.3).....	9,043,226,157	9,120,703,620
10. Death benefits.....	1,005,019,661	969,111,769
11. Matured endowments (excluding guaranteed annual pure endowments).....	9,928,652	9,458,879
12. Annuity benefits.....	718,538,983	628,868,489
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$..... 37,322,543.....	348,279,236	344,918,809
14. Surrender benefits and withdrawals for life contracts.....	1,927,702,005	1,832,480,919
15. Interest and adjustments on contract or deposit-type contracts funds.....	121,218,100	116,009,758
16. Payments on supplementary contracts with life contingencies.....	215,841,443	228,010,792
17. Increase in aggregate reserve for life and accident and health contracts.....	1,711,780,058	1,338,472,926
18. Totals (Lines 10 to 17).....	6,058,308,137	5,467,332,341
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	285,876,413	294,681,027
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....		
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6).....	747,338,144	708,906,916
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	33,949,250	40,238,230
23. Increase in loading on deferred and uncollected premiums.....	(4,341,539)	(5,140,655)
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	902,214,797	1,457,322,852
25. Aggregate write-ins for deductions.....	33,248,780	28,814,383
26. Totals (Lines 18 to 25).....	8,056,593,982	7,992,155,094
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	986,632,175	1,128,548,526
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	315,385,410	315,956,280
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	671,246,765	812,592,246
30. Net realized capital gains (losses) less capital gains tax of \$..... 0 (excluding \$..... 111,165,792 transferred to the IMR).....	(115,438,953)	(42,291,791)
31. Net income (Lines 29 + 30).....	555,807,813	770,300,455
SURPLUS ACCOUNT		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	7,126,496,319	6,492,586,166
33. Net income from operations (Line 31).....	555,807,813	770,300,455
34. Change in net unrealized capital gains (losses) less capital gains tax of \$..... 0.....	75,613,231	(161,918,683)
35. Change in net unrealized foreign exchange capital gain (loss).....	(7,727,465)	(1,502,978)
36. Change in nonadmitted assets.....	(6,103,104)	98,499
37. Change in liability for reinsurance in unauthorized and certified companies.....		
38. Change in reserve on account of change in valuation basis (increase) or decrease.....		
39. Change in asset valuation reserve.....	(99,742,243)	(27,315,760)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....	2,500,000	6,300,000
41. Other changes in surplus in Separate Accounts statement.....	(8,258,194)	(27,200,578)
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Change in surplus as a result of reinsurance.....		
45. Aggregate write-ins for gains and losses in surplus.....	87,027,567	75,149,198
46. Net change in surplus for the year (Lines 33 through 45).....	599,117,605	633,910,153
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	7,725,613,924	7,126,496,319
DETAILS OF WRITE-INS		
08.301. Miscellaneous income.....	1,675,033	614,593
08.302. Fees from third party for services provided.....	15,805,655	22,035,040
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	17,480,688	22,649,633
2501. Retirement and disability benefits.....	3,846,386	4,859,664
2502. Employee benefits.....	1,579,238	2,004,696
2503. Expenses related to services provided to third party.....	15,723,155	21,950,023
2598. Summary of remaining write-ins for Line 25 from overflow page.....	12,100,000	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	33,248,780	28,814,383
4501. Pension liability adjustment.....	87,027,567	75,149,198
4502.		
4503.		
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 through 4503 plus 4598) (Line 45 above).....	87,027,567	75,149,198

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	5,523,096,290	5,569,349,523
2. Net investment income.....	2,288,516,197	2,303,297,955
3. Miscellaneous income.....	625,398,374	615,467,490
4. Total (Lines 1 through 3).....	8,437,010,861	8,488,114,967
5. Benefit and loss related payments.....	4,214,641,383	4,044,344,563
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	923,262,543	1,445,526,882
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,064,911,856	1,093,746,920
8. Dividends paid to policyholders.....	310,522,535	239,401,960
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		
10. Total (Lines 5 through 9).....	6,513,338,316	6,823,020,325
11. Net cash from operations (Line 4 minus Line 10).....	1,923,672,544	1,665,094,642
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	17,551,344,813	16,631,516,881
12.2 Stocks.....	922,869,011	752,542,632
12.3 Mortgage loans.....	808,847,236	920,785,041
12.4 Real estate.....	758,740	290,706
12.5 Other invested assets.....	883,482,275	863,140,249
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	71,538	1,260,940
12.7 Miscellaneous proceeds.....		44,386,030
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,167,373,613	19,213,922,480
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	18,924,248,958	18,093,831,835
13.2 Stocks.....	1,008,097,586	892,344,337
13.3 Mortgage loans.....	1,033,614,568	1,100,830,236
13.4 Real estate.....	13,038,077	2,655,353
13.5 Other invested assets.....	592,438,856	433,569,308
13.6 Miscellaneous applications.....	791,293,895	67,088,304
13.7 Total investments acquired (Lines 13.1 to 13.6).....	22,362,731,940	20,590,319,372
14. Net increase (decrease) in contract loans and premium notes.....	(5,624,359)	(19,785,709)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(2,189,733,967)	(1,356,611,184)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	56,948,071	18,802,296
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	131,433,681	(22,143,543)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	188,381,752	(3,341,247)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(77,679,671)	305,142,211
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	1,808,324,077	1,503,181,866
19.2 End of year (Line 18 plus Line 19.1).....	1,730,644,406	1,808,324,077
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Mortgage Loan Refinancing.....	142,612,793	157,892,770

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts.....	5,450,605,928	1,559,364,898	3,571,694,227		319,546,803		5,450,605,928		
2. Considerations for supplementary contracts with life contingencies.....	78,072,928			78,072,928			78,072,928		
3. Net investment income.....	2,768,468,228	1,236,405,143	705,103,534	174,222,598	308,231,644	344,505,309	2,768,468,228		
4. Amortization of interest maintenance reserve (IMR).....	118,180,695	23,048,165	24,636,856	6,891,857	4,458,606	59,145,211	118,180,695		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	2,500,000		1,300,000			1,200,000	2,500,000		
6. Commissions and expense allowances on reinsurance ceded.....	27,813,232	27,813,232					27,813,232		
7. Reserve adjustments on reinsurance ceded.....	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts.....	580,104,456	41,261,025	537,439,076	1,404,355			580,104,456		
8.2 Charges and fees for deposit-type contracts.....	0						0		
8.3 Aggregate write-ins for miscellaneous income.....	17,480,686	8,175	0	0	47,408	17,425,103	17,480,686	0	0
9. Totals (Lines 1 to 8.3).....	9,043,226,155	2,887,900,640	4,840,173,692	260,591,738	632,284,462	422,275,623	9,043,226,155	0	0
10. Death benefits.....	1,005,019,661	1,005,019,661					1,005,019,661		
11. Matured endowments (excluding guaranteed annual pure endowments).....	9,928,652	9,928,652					9,928,652		
12. Annuity benefits.....	718,538,983		718,538,983				718,538,983		
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....37,322,543.....	348,279,236	20,017,082	62,837		328,199,317		348,279,236		
14. Surrender benefits and withdrawals for life contracts.....	1,927,702,005	384,942,909	1,537,889,225	4,869,686	185		1,927,702,005		
15. Interest and adjustments on contract or deposit-type contract funds.....	121,218,100	8,559,502	22,267,752	90,378,839	12,006		121,218,100		
16. Payments on supplementary contracts with life contingencies.....	215,841,443			215,841,443			215,841,443		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	1,711,780,058	571,206,445	854,689,189	(64,243,146)	350,127,570		1,711,780,058		
18. Totals (Lines 10 to 17).....	6,058,308,137	1,999,674,251	3,133,447,986	246,846,821	678,339,079	0	6,058,308,137	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only).....	285,876,413	89,955,926	176,713,753	337,828	18,868,906		285,876,413		
20. Commissions and expense allowances on reinsurance assumed.....	0						0		
21. General insurance expenses and fraternal expenses.....	747,338,141	220,571,547	300,834,677	13,080,031	40,696,335		575,182,590	172,155,550	
22. Insurance taxes, licenses and fees.....	33,949,251	11,131,899	18,868,148	666,288	2,278,557		32,944,891	1,004,359	
23. Increase in loading on deferred and uncollected premiums.....	(4,341,539)	(4,341,540)	1				(4,341,539)		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	902,214,797	47,352,750	858,322,882	(3,460,835)			902,214,797		
25. Aggregate write-ins for deductions.....	33,248,780	107,028,626	89,310,122	(14,093,833)	(35,879,815)	(113,116,320)	33,248,780	0	0
26. Totals (Lines 18 to 25).....	8,056,593,979	2,471,373,458	4,577,497,569	243,376,300	704,303,062	(113,116,320)	7,883,434,069	173,159,910	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	986,632,176	416,527,182	262,676,123	17,215,438	(72,018,600)	535,391,943	1,159,792,086	(173,159,910)	0
28. Refunds to members.....	315,385,410	305,549,675	362,662	1,747,991	7,725,082		315,385,410		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28).....	671,246,766	110,977,506	262,313,461	15,467,447	(79,743,682)	535,391,943	844,406,676	(173,159,910)	0

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	1,675,031	8,175			47,408	1,619,448	1,675,031		
08.302. Fees from third party for services provided.....	15,805,655					15,805,655	15,805,655		
08.303.	0						0		
08.398. Summary of remaining write-ins for Item 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398 above) (Line 8.3 above).....	17,480,686	8,175	0	0	47,408	17,425,103	17,480,686	0	0
2501. Retirement and disability benefits.....	3,846,386					3,846,386	3,846,386		
2502. Employee benefits.....	1,579,238					1,579,238	1,579,238		
2503. Expenses related to services provided to third party.....	15,723,155					15,723,155	15,723,155		
2598. Summary of remaining write-ins for Item 25 from overflow page.....	12,100,000	107,028,626	89,310,122	(14,093,833)	(35,879,815)	(134,265,100)	12,100,000	0	0
2599. Totals (Lines 2501 through 2503 plus 2598 above) (Line 25 above).....	33,248,780	107,028,626	89,310,122	(14,093,833)	(35,879,815)	(113,116,320)	33,248,780	0	0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	37,009,706,360	22,318,161,920	13,050,510,204	1,641,034,236
2. Tabular net premiums or considerations.....	5,118,941,913	1,475,578,916	3,565,837,996	77,525,001
3. Present value of disability claims incurred.....	24,719,708	24,719,708		.XXX
4. Tabular interest.....	1,343,982,815	876,125,572	392,405,512	75,451,731
5. Tabular less actual reserve released.....	50,825,612	11,242,136	38,529,170	1,054,306
6. Increase in reserve on account of change in valuation basis.....	0			
7. Other increases (net).....	49,750,994	55,928,694	(6,177,700)	
8. Totals (Lines 1 to 7).....	43,597,927,402	24,761,756,946	17,041,105,182	1,795,065,274
9. Tabular cost.....	934,770,547	934,770,547		.XXX
10. Reserves released by death.....	504,828,688	504,828,688	.XXX	.XXX
11. Reserves released by other terminations (net).....	1,182,691,706	401,173,170	560,609,482	220,909,054
12. Annuity, supplementary contract and disability payments involving life contingencies.....	1,690,100,872	19,807,059	1,672,928,683	(2,634,870)
13. Net transfers to or (from) Separate Accounts.....	913,970,660	11,603,038	902,367,622	
14. Total deductions (Lines 9 to 13).....	5,226,362,473	1,872,182,502	3,135,905,787	218,274,184
15. Reserve December 31, current year.....	38,371,564,929	22,889,574,444	13,905,199,395	1,576,791,090

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EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....47,842,861	.....48,292,482
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,654,696,156	.....1,622,179,020
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....6,603,058	.....6,838,854
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....21,143,396	.....21,430,931
2.21 Common stocks of affiliates.....	.....2,695,171	.....2,695,171
3. Mortgage loans.....	(c).....399,143,128	.....399,145,386
4. Real estate.....	(d).....24,231,935	.....24,231,936
5. Contract loans.....	.....84,163,720	.....83,748,900
6. Cash, cash equivalents and short-term investments.....	(e).....13,189,370	.....13,417,465
7. Derivative instruments.....	(f).....	.....2,378,248
8. Other invested assets.....	.....592,031,775	.....592,031,775
9. Aggregate write-ins for investment income.....	.....1,631,598	.....1,631,598
10. Total gross investment income.....	.....2,847,372,169	.....2,818,021,765
11. Investment expenses.....		(g).....38,671,370
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....3,006,911
13. Interest expense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....6,683,275
15. Aggregate write-ins for deductions from investment income.....		.....1,191,981
16. Total deductions (Lines 11 through 15).....		.....49,553,537
17. Net investment income (Line 10 minus Line 16).....		.....2,768,468,228

DETAILS OF WRITE-INS

0901. Miscellaneous Investment income.....	.....265,930	.....265,930
0902. Securities lending.....	.....1,365,668	.....1,365,668
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....1,631,598	.....1,631,598
1501. Investment expenses.....		.....1,191,981
1502. ....		.....
1503. ....		.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....1,191,981

- (a) Includes \$.....33,151,235 accrual of discount less \$.....94,112,813 amortization of premium and less \$.....12,010,700 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....23,741,911 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....1,965,558 accrual of discount less \$.....1,350,682 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....6,683,275 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....8,238,973	.....	.....8,238,973	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....104,150,733	.....(23,779,729)	.....80,371,004	.....4,204,726	.....(4,837,435)
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....799,772	.....	.....799,772	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....66,859,804	.....(638)	.....66,859,166	.....83,929,038	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....15,792,717	.....
3. Mortgage loans.....	.....(33,928)	.....(6,504,697)	.....(6,538,625)	.....	.....
4. Real estate.....	.....202,286	.....	.....202,286	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....71,538	.....	.....71,538	.....	.....
7. Derivative instruments.....	.....(146,860,148)	.....	.....(146,860,148)	.....10,544,028	.....(1,618,101)
8. Other invested assets.....	.....(4,206,581)	.....(3,208,520)	.....(7,415,101)	.....(38,857,278)	.....(1,271,929)
9. Aggregate write-ins for capital gains (losses).....	.....(2,026)	.....0	.....(2,026)	.....0	.....0
10. Total capital gains (losses).....	.....29,220,423	.....(33,493,584)	.....(4,273,161)	.....75,613,231	.....(7,727,465)

DETAILS OF WRITE-INS

0901. Miscellaneous Capital Gains/Losses.....	.....(2,026)	.....	.....(2,026)	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....(2,026)	.....0	.....(2,026)	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance					7 Fraternal	8 Expense
	1 Total	2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			6 Total (Columns 2 through 5)
FIRST YEAR (other than single)							
1. Uncollected.....	(1,310,282)	(1,334,993)		24,711		(1,310,282)	
2. Deferred and accrued.....	6,409,609	6,409,609				6,409,609	
3. Deferred, accrued & uncollected:							
3.1 Direct.....	11,706,623	11,681,912		24,711		11,706,623	
3.2 Reinsurance assumed.....	.0	.0				.0	
3.3 Reinsurance ceded.....	6,607,295	6,607,295				6,607,295	
3.4 Net (Line 1 + Line 2).....	5,099,327	5,074,617	.0	24,711	.0	5,099,327	.0
4. Advance.....	2,591			2,591		2,591	
5. Line 3.4 - Line 4.....	5,096,737	5,074,617	.0	22,120	.0	5,096,737	.0
6. Collected during year:							
6.1 Direct.....	2,019,677,080	95,790,813	1,901,153,758	22,732,509		2,019,677,080	
6.2 Reinsurance assumed.....	.0	.0				.0	
6.3 Reinsurance ceded.....	11,128,062	11,128,062				11,128,062	
6.4 Net.....	2,008,549,019	84,662,752	1,901,153,758	22,732,509	.0	2,008,549,019	.0
7. Line 5 + Line 6.4.....	2,013,645,755	89,737,368	1,901,153,758	22,754,629	.0	2,013,645,755	.0
8. Prior year (uncollected + deferred and accrued - advance).....	4,016,310	3,994,927		21,382		4,016,310	
9. First year premiums and considerations:							
9.1 Direct.....	2,022,858,481	98,971,476	1,901,153,758	22,733,247		2,022,858,481	
9.2 Reinsurance assumed.....	.0	.0				.0	
9.3 Reinsurance ceded.....	13,229,035	13,229,035				13,229,035	
9.4 Net (Line 7 - Line 8).....	2,009,629,446	85,742,441	1,901,153,758	22,733,247	.0	2,009,629,446	.0
SINGLE							
10. Single premiums and considerations:							
10.1 Direct.....	995,541,928	461,570,712	533,971,216			995,541,928	
10.2 Reinsurance assumed.....	.0	.0				.0	
10.3 Reinsurance ceded.....	7,875,990	7,875,990				7,875,990	
10.4 Net.....	987,665,938	453,694,722	533,971,216	.0	.0	987,665,938	.0
RENEWAL							
11. Uncollected.....	(1,501,345)	(3,337,198)	127	1,835,726		(1,501,345)	
12. Deferred and accrued.....	54,410,636	54,410,636				54,410,636	
13. Deferred, accrued & uncollected:							
13.1 Direct.....	126,815,868	124,980,015	127	1,835,726		126,815,868	
13.2 Reinsurance assumed.....	.0	.0				.0	
13.3 Reinsurance ceded.....	73,906,576	73,906,576				73,906,576	
13.4 Net (Line 11 + Line 12).....	52,909,292	51,073,439	127	1,835,726	.0	52,909,292	.0
14. Advance.....	15,461,448	5,154,450	259	10,306,739		15,461,448	
15. Line 13.4 - Line 14.....	37,447,843	45,918,989	(133)	(8,471,013)	.0	37,447,843	.0
16. Collected during year:							
16.1 Direct.....	2,550,474,636	1,116,878,940	1,136,569,059	297,026,638		2,550,474,636	
16.2 Reinsurance assumed.....	.0	.0				.0	
16.3 Reinsurance ceded.....	91,232,739	91,063,579		169,159		91,232,739	
16.4 Net.....	2,459,241,897	1,025,815,360	1,136,569,059	296,857,478	.0	2,459,241,897	.0
17. Line 15 + Line 16.4.....	2,496,689,741	1,071,734,349	1,136,568,926	288,386,466	.0	2,496,689,741	.0
18. Prior year (uncollected + deferred and accrued - advance).....	43,379,196	51,806,614	(327)	(8,427,091)		43,379,196	
19. Renewal premiums and considerations:							
19.1 Direct.....	2,551,424,180	1,117,872,211	1,136,569,253	296,982,716		2,551,424,180	
19.2 Reinsurance assumed.....	.0	.0				.0	
19.3 Reinsurance ceded.....	98,113,635	97,944,476		169,159		98,113,635	
19.4 Net (Line 17 - Line 18).....	2,453,310,545	1,019,927,735	1,136,569,253	296,813,557	.0	2,453,310,545	.0
TOTAL							
20. Total premiums and annuity considerations:							
20.1 Direct.....	5,569,824,589	1,678,414,399	3,571,694,227	319,715,963	.0	5,569,824,589	.0
20.2 Reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0
20.3 Reinsurance ceded.....	119,218,660	119,049,501	.0	169,159	.0	119,218,660	.0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	5,450,605,928	1,559,364,898	3,571,694,227	319,546,803	.0	5,450,605,928	.0

EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	Insurance				6 Total (Columns 2 through 5)	7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums.....	92,471,343	92,001,271		470,072		92,471,343		
22. All other.....	190,596,846	190,596,846				190,596,846		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....	9,882,023	9,882,023				9,882,023		
23.2 Reinsurance assumed.....	0					0		
23.3 Net ceded less assumed.....	9,882,023	9,882,023	0	0	0	9,882,023	0	0
24. Single:								
24.1 Reinsurance ceded.....	692,412	692,412				692,412		
24.2 Reinsurance assumed.....	0					0		
24.3 Net ceded less assumed.....	692,412	692,412	0	0	0	692,412	0	0
25. Renewal:								
25.1 Reinsurance ceded.....	17,238,798	17,238,798				17,238,798		
25.2 Reinsurance assumed.....	0					0		
25.3 Net ceded less assumed.....	17,238,798	17,238,798	0	0	0	17,238,798	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	27,813,232	27,813,232	0	0	0	27,813,232	0	0
26.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	27,813,232	27,813,232	0	0	0	27,813,232	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	199,193,356	79,146,631	111,094,502	8,952,223		199,193,356		
28. Single.....	30,765,187	10,761,378	20,003,808			30,765,187		
29. Renewal.....	55,580,042	47,916	45,615,442	9,916,683		55,580,042		
30. Deposit-type contract funds.....	337,828		337,828			337,828		
31. Totals (to agree with Page 6, Line 19).....	285,876,412	89,955,926	177,051,581	18,868,906	0	285,876,412	0	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 Aggregate of All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent.....	24,877,246	13,959	1,829,292	-	-	1,052,003	27,772,500
2. Salaries and wages.....	215,874,065	1,494,196	16,116,361	-	27,860,316	22,550,441	283,895,379
3.11 Insured benefit plans for employees.....	36,035,542	311,652	3,361,470	-	4,116,441	6,572,379	50,397,484
3.12 Insured benefit plans for fieldworkers.....	50,383,411	299,414	3,229,475	-	2	(3,626,997)	50,285,305
3.21 Uninsured benefit plans for employees.....	7,055,661	27,024	291,483	-	17,773	376,630	7,768,571
3.22 Uninsured benefit plans for fieldworkers.....	4,680,617	27,826	300,135	-	-	(337,435)	4,671,143
3.31 Other employee welfare.....	1,522,203	5,053	54,497	-	6,883	81,386	1,670,022
3.32 Other fieldworker welfare.....	2,360,632	12,864	138,754	-	418	303,423	2,816,091
4.1 Legal fees and expenses.....	7,131,273	31,282	337,407	-	124,899	368,258	7,993,119
4.2 Medical examination fees.....	2,836,732	46,565	502,253	-	-	270,285	3,655,835
4.3 Inspection report fees.....	464,504	6,046	65,215	-	18	31,443	567,226
4.4 Fees of public accountants and consulting actuaries.....	597,045	3,418	36,862	-	20,931	3,638	661,894
4.5 Expense of investigation and settlement of certificate claims.....	191,127	3,072	33,133	-	60	16,889	244,281
5.1 Traveling expenses.....	11,190,936	64,870	699,685	-	310,846	2,966,455	15,232,792
5.2 Advertising.....	13,759,441	62,830	677,684	-	38,747	2,445,484	16,984,186
5.3 Postage, express, telegraph and telephone.....	9,853,038	96,534	1,041,215	-	47,086	1,166,857	12,204,730
5.4 Printing and stationery.....	8,168,252	43,513	469,332	-	64,359	4,331,933	13,077,389
5.5 Cost or depreciation of furniture and equipment.....	1,406,694	6,782	73,151	-	262,870	114,029	1,863,526
5.6 Rental of equipment.....	1,099,737	8,106	87,434	-	26,613	220,837	1,442,727
5.7 Cost or depreciation of EDP equipment and software.....	9,071,281	46,443	500,938	-	108,450	1,252,995	10,980,107
5.8 Lodge supplies less \$.....0 from sales.....	-	-	-	-	-	-	0
6.1 Books and periodicals.....	229,044	1,292	13,937	-	23,197	53,914	321,384
6.2 Bureau and association dues.....	2,563,827	10,505	113,305	-	78,662	202,985	2,969,284
6.3 Insurance, except on real estate.....	782,971	4,714	50,846	-	25,743	51,420	915,694
6.4 Miscellaneous losses.....	4,933,920	27,183	293,192	-	6,147	295,297	5,555,739
6.5 Collection and bank service charges.....	275,228	1,677	18,092	-	10,482	(2,092)	303,387
6.6 Sundry general expenses.....	85,404,884	536,044	5,781,763	-	2,859,407	12,649,809	107,231,907
7.1 Field expense allowance.....	2,318,453	10,337	111,491	-	-	939,582	3,380,631
7.2 Fieldworkers' balances charged off (less \$.....0 recovered).....	12,445,574	69,200	746,386	-	1,792	1,122,906	14,385,858
7.3 Field conferences other than local meetings.....	7,517,435	32,657	352,239	-	-	-	7,902,331
8.1 Official publications.....	480,435	1,547	16,685	-	-	1,672,870	2,171,537
8.2 Expense of supreme lodge meetings.....	-	-	-	-	-	-	0
9.1 Real estate expenses.....	193,237	992	10,701	-	2,609,598	67,971	2,882,499
9.2 Investment expenses not included elsewhere.....	8,781,809	2,912	31,413	-	48,862	-	8,864,996
9.3 Aggregate write-ins for expenses.....	0	0	0	0	0	114,939,955	114,939,955
10. General expenses incurred.....	534,486,254	3,310,509	37,385,826	0	38,671,370	(a)172,155,550	(b)786,009,509
11. General expenses unpaid December 31, prior year.....	28,635,209	159,782	1,906,267	-	2,106,866	10,790,880	43,599,004
12. General expenses unpaid December 31, current year.....	42,321,244	262,130	2,960,253	-	3,062,044	13,631,477	62,237,148
13. General expenses paid during year (Lines 10 + 11 - 12).....	520,800,219	3,208,161	36,331,840	0	37,716,192	169,314,953	767,371,365

DETAILS OF WRITE-INS

09.301 Fraternal Benevolences.....	-	-	-	-	-	103,584,271	103,584,271
09.302 Fraternal Information and relations.....	-	-	-	-	-	324,263	324,263
09.303 Local branch-lodge expenses.....	-	-	-	-	-	1,585,561	1,585,561
09.398 Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	9,445,860	9,445,860
09.399 Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	0	0	0	0	0	114,939,955	114,939,955

(a) Show the distribution of this amount in the following categories:

1. Charitable \$.....8,209,084; 2. Institutional \$.....6,391,860; 3. Recreational and Health \$.....1,472,609; 4. Educational \$.....6,412,121
 5. Religious \$.....37,182,464; 6. Membership \$.....1,653,715; 7. Other \$.....110,833,697; 8. Total \$.....172,155,550

(b) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health				
		3 Aggregate of All Other Lines of Business				
1. Real estate taxes.....	-	-	-	1,523,774	-	1,523,774
2. State insurance department licenses and fees.....	1,701,754	127,156	-	39,331	66,546	1,934,787
3. Other state taxes, including \$.....0 for employee benefits.....	118,693	8,359	-	5,289	-	132,341
4. U.S. Social Security taxes.....	31,973,607	2,366,302	-	1,588,942	856,396	36,785,247
5. All other taxes.....	(3,127,719)	(223,260)	-	(150,425)	81,417	(3,419,987)
6. Taxes, licenses and fees Incurred.....	30,666,335	2,278,557	0	3,006,911	1,004,359	36,956,162
7. Taxes, licenses and fees unpaid December 31, prior year.....	4,731,423	281,678	-	426,834	245,880	5,685,815
8. Taxes, licenses and fees unpaid December 31, current year.....	3,795,295	273,544	-	416,270	128,269	4,613,378
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	31,602,463	2,286,691	0	3,017,475	1,121,970	38,028,599

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	92,001,518	470,072
2. Applied to shorten the endowment or premium-paying period.....	-	-
3. Applied to provide paid-up additions.....	190,629,248	-
4. Applied to provide paid-up annuities.....	10,138	-
5. Total (Lines 1 to 4).....	282,640,904	470,072
6. Paid in cash.....	19,208,026	7,156,010
7. Left on deposit.....	1,047,523	-
8. Aggregate write-ins for dividend or refund.....	0	0
9. Total (Lines 5 to 8).....	302,896,453	7,626,082
10. Amount due and unpaid.....	686,377	-
11. Provision for dividends or refunds payable in the following calendar year.....	309,780,769	7,218,000
12. Terminal dividends.....	-	-
13. Provision for deferred dividend contracts.....	-	-
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....	-	-
15. Total (Line 10 through Line 14).....	310,467,146	7,218,000
16. Total from prior year.....	305,703,271	7,119,000
17. Total dividends or refunds (Line 9 + 15 - 16).....	307,660,328	7,725,082

DETAILS OF WRITE-INS

0801.	-	-
0802.	-	-
0803.	-	-
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:						
0100001.	41 CSO 3.25% 1902-1935	493,058		493,058		
0100002.	AE 3.5% 1918-1936	5,499,605		5,499,605		
0100003.	41 CSO 3.0% 1926-1935	3,860,726		3,860,726		
0100004.	AE 3.0% 1934-1951	174,609,949		174,609,949		
0100005.	41 CSO 2.5% 1948-1964	1,057,689,850		1,057,689,850		
0100006.	58 CSO 2.5% 1962-1979	1,840,654,801		1,840,654,801		
0100007.	58 CSO 3.0% 1971-1988	377,973,143		377,973,143		
0100008.	58 CSO 3.5% 1972-	932,431,938		932,431,938		
0100009.	58 CSO 4.0% 1980-	852,619,085		852,619,085		
0100010.	Fund value 1982-1988	5,803,876,970		5,803,876,970		
0100011.	58 CSO 4.5% 1983-1988	5,658,906		5,658,906		
0100012.	80 CSO 4.0% 1986-	5,966,395,779		5,966,395,779		
0100013.	80 CSO 4.5% 1993-	2,053,822,924		2,053,822,924		
0100014.	80 CSO 5.0% 1993-1995	98,634,755		98,634,755		
0100015.	80 CSO 5.5% 1987-1992	100,096,963		100,096,963		
0100016.	80 CSO 4.0%-5.0% 1994-	38,565,401		38,565,401		
0100017.	2001 CSO 3.5% 2012-	1,411,310,244		1,411,310,244		
0100018.	2001 CSO 4.0% 2006-2012	2,229,502,769		2,229,502,769		
0199997.	Totals (Gross)	22,953,696,866	0	22,953,696,866	0	0
0199998.	Reinsurance ceded	688,841,664		688,841,664		
0199999.	Totals (Net)	22,264,855,202	0	22,264,855,202	0	0
Annuities (excluding supplementary contracts with life contingencies):						
0200001.	37 SA Def 2.5%, a-1949 Def 3%, 3.5%, 4% 67-90	428,590,138	XXX	428,590,138	XXX	
0200002.	a-1949 Imm 3%, 3.5%, 5.5% 70-85	35,170	XXX	35,170	XXX	
0200003.	a62 Imm 3.50% 68-73, 71 IAM Imm 5.50/4.50% 74-83	46,771	XXX	46,771	XXX	
0200004.	83a Def Various Rates 79-84	138,779,296	XXX	138,779,296	XXX	
0200005.	83a Def Various Rates 81-95	2,725,141,210	XXX	2,725,141,210	XXX	
0200006.	83a Def Various Rates 95-06	1,717,263,550	XXX	1,717,263,550	XXX	
0200007.	83a Def Various Rates 91-97	1,863,265,851	XXX	1,863,265,851	XXX	
0200008.	83a Def Various Rates, AG43 Guar Benefit 94-97	1,478,584	XXX	1,478,584	XXX	
0200009.	9. 83a Imm 6.25%/20/4.50% 84-99	12,424,846	XXX	12,424,846	XXX	
0200010.	83a Imm 5.5% 86-89	697,569	XXX	697,569	XXX	
0200011.	83a Imm Various Rates 90-97	12,693,436	XXX	12,693,436	XXX	
0200012.	a-2000 Def Various Rates 98-14	5,410,410,515	XXX	5,410,410,515	XXX	
0200013.	a-2000 Def Various Rates, AG43 Guar Benefit 98-14	1,491,336	XXX	1,491,336	XXX	
0200014.	a-2000 Imm Various Rates 98-03, 07-14	726,103,073	XXX	726,103,073	XXX	
0200015.	2012 AIR Def Various Rates 15-NB	813,617,524	XXX	813,617,524	XXX	
0200016.	2012 AIR Def Various Rates, AG 43 Guar Benefit 15-NB	0	XXX		XXX	
0200017.	2012 AIR Imm Various Rates 15-NB	52,782,384	XXX	52,782,384	XXX	
0299997.	Totals (Gross)	13,904,821,253	XXX	13,904,821,253	XXX	0
0299999.	Totals (Net)	13,904,821,253	XXX	13,904,821,253	XXX	0
Supplementary Contracts with Life Contingencies:						
0300001.	37 SA Imm 2.5% 48-86, a62 Imm 2.5%, 3.0% 55-74	32,485		32,485		
0300002.	a-1949 Imm 3%, 3.5%, 5.5% 71-85	144,703		144,703		
0300003.	71 IAM Imm 3.0%, 5.5%/20/4.5% 74-84	325,843		325,843		
0300004.	83a Imm 6.25%/20/4.50% 84-99	66,210,588		66,210,588		
0300005.	83a Imm 5.5% 85-90	1,960,355		1,960,355		
0300006.	83a Imm Various Rates 90-97	52,221,227		52,221,227		
0300007.	a2000 Imm Various Rates 98-03, 11-14	1,378,443,701		1,378,443,701		
0300008.	2012 IAR Imm Various Rates 15-NB	77,452,190		77,452,190		
0399997.	Totals (Gross)	1,576,791,092	0	1,576,791,092	0	0
0399999.	Totals (Net)	1,576,791,092	0	1,576,791,092	0	0
Accidental Death Benefits:						
0400001.	1926-33 Interco., 2.5%	110,162		110,162		
0400002.	1926-33 Interco., 3.0%	0				
0400003.	59 ADB 2.5%	1,210,403		1,210,403		
0400004.	59 ADB 3.0%	14,051,084		14,051,084		
0400005.	59 ADB 3.5%	917,530		917,530		
0400006.	59 ADB 4.0%	1,602,903		1,602,903		
0400007.	59 ADB 4.5%	276,527		276,527		
0499997.	Totals (Gross)	18,168,609	0	18,168,609	0	0
0499998.	Reinsurance ceded	249		249		
0499999.	Totals (Net)	18,168,360	0	18,168,360	0	0
Disability - Active Lives:						
0500001.	52 Interco Disa 2.5%	3,720,668		3,720,668		
0500002.	52 Interco Disa 3.0%	780,840		780,840		
0500003.	52 Interco Disa 3.5%	24,100,732		24,100,732		
0500004.	52 Interco Disa 4.0%	132,649,312		132,649,312		
0500005.	52 Interco Disa 4.5%	89,180,017		89,180,017		
0500006.	Class (3) & 1941 CSO 2.50%	9,768		9,768		
0500007.	Class (3) & AE 3.0%	0				
0599997.	Totals (Gross)	250,441,337	0	250,441,337	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0599998. Reinsurance ceded.....	231,534		231,534		
0599999. Totals (Net).....	250,209,803	0	250,209,803	0	0
Disability - Disabled Lives:					
0600001. 52 Interco Disa 2.5%.....	55,948,841		55,948,841		
0600002. 52 Interco Disa 3.0%.....	1,255,329		1,255,329		
0600003. 52 Interco Disa 3.5%.....	258,715,373		258,715,373		
0600004. 52 Interco Disa 4.0%.....	28,183,855		28,183,855		
0600005. 52 Interco Disa 4.5%.....	10,276,330		10,276,330		
0600006. Class (3) 3.0%.....	84,889		84,889		
0600007. Class (3) AE 3.0%.....	2,718		2,718		
0699997. Totals (Gross).....	354,467,335	0	354,467,335	0	0
0699998. Reinsurance ceded.....	297,620		297,620		
0699999. Totals (Net).....	354,169,715	0	354,169,715	0	0
Miscellaneous Reserves:					
0700001. For reserve for variable life insurance minimum death benefit guarantees.....	1,724,142		1,724,142		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	447,221		447,221		
0700003. Annuity LTC combo rider reserves.....	378,140		378,140		
0700004. Additional actuarial reserves - Asset/Liability Analysis.....	0				
0799997. Totals (Gross).....	2,549,503	0	2,549,503	0	0
0799999. Totals (Net).....	2,549,503	0	2,549,503	0	0
9999999. Totals (Net) - Page 3, Line 1.....	38,371,564,928	0	38,371,564,928	0	0

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
- 1.2 If not, state which kind is issued Yes [] No [X]
 PARTICIPATING

- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2 If not, state which kind is issued Yes [X] No []
 PARTICIPATING

- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
 - 4.1 Amount of insurance: \$.....
 - 4.2 Amount of reserve: \$.....
 - 4.3 Basis of reserve: \$.....

 - 4.4 Basis of regular assessments:

 - 4.5 Basis of special assessments:

 - 4.6 Assessments collected during year: \$.....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....

 - 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.

- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
 - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: \$.....

 - 7.3 State the amount of reserves established for this business: \$.....
 - 7.4 Identify where the reserves are reported in the blank.

- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [] No [X]
 - 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements. \$.....
 - 8.2 State the amount of reserves established for this business. \$.....
 - 8.3 Identify where the reserves are reported in the blank.

- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
 - 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders. \$.....
 - 9.2 State the amount of reserves established for this business. \$.....
 - 9.3 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Collectively Renewable	Other Individual Contracts				
			3 Non- Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	7 All Other
ACTIVE LIFE RESERVE							
1. Unearned premium reserves.....	55,347,792		1,699,752	53,577,185	70,854		
2. Additional contract reserves (a).....	4,331,999,291		51,305,967	4,274,904,928	5,788,397		
3. Additional actuarial reserves-Asset/Liability analysis.....	281,000,000			281,000,000			
4. Reserve for future contingent benefits.....	0						
5. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
6. Totals (Gross).....	4,668,347,083	0	53,005,719	4,609,482,113	5,859,251	0	0
7. Reinsurance ceded.....	229,060		223,196	5,865			
8. Totals (Net).....	4,668,118,023	0	52,782,523	4,609,476,248	5,859,251	0	0
CLAIM RESERVE							
9. Present value of amounts not yet due on claims.....	987,054,159		65,955,146	918,819,408	2,279,605		
10. Additional actuarial reserves-Asset/Liability analysis.....	0						
11. Reserve for future contingent benefits.....	0						
12. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
13. Totals (Gross).....	987,054,159	0	65,955,146	918,819,408	2,279,605	0	0
14. Reinsurance ceded.....	316,529		316,529				
15. Totals (Net).....	986,737,630	0	65,638,617	918,819,408	2,279,605	0	0
16. TOTAL (Net).....	5,654,855,652	0	118,421,140	5,528,295,656	8,138,856	0	0
17. TABULAR FUND INTEREST.....	232,715,520		4,551,966	227,836,319	327,235		

DETAILS OF WRITE-INS

0501.	0						
0502.	0						
0503.	0						
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0
0599. Totals (Lines 0501 through 0503+0598) (Line 5 above)	0	0	0	0	0	0	0
1201.	0						
1202.	0						
1203.	0						
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0	0	0	0	0
1299. Totals (Lines 1201 through 1203+1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at beginning of the year before reinsurance.....	3,104,279,867		387,260,857	2,644,589,108	72,117,387	312,515
2. Deposits received during the year.....	656,138,397		16,034,673	639,015,474	1,050,939	37,311
3. Investment earnings credited to the account.....	110,799,335		17,776,789	90,368,517	2,658,220	(4,191)
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	599,190,326		66,891,698	526,668,134	5,552,349	78,145
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	3,272,027,273	0	354,180,621	2,847,304,965	70,274,197	267,490
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13).....	3,272,027,273	0	354,180,621	2,847,304,965	70,274,197	267,490

EXHIBIT 8 - PART 1 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	23,856,449		9,986,632	13,475,682	394,136						
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	23,856,449	0	9,986,632	13,475,682	394,136	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	235,701,839		108,235,565	101,252,784							26,213,489
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	7,112,647		7,110,287								2,360
2.24 Net.....	228,589,192	0	(b).....101,125,278	(b).....101,252,784	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....26,211,129
3. Incurred but unreported:											
3.1 Direct.....	43,246,712		33,201,318	951,475							9,093,919
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	43,246,712	0	(b).....33,201,318	(b).....951,475	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....9,093,919
4. Totals:											
4.1 Direct.....	302,805,000	0	151,423,515	115,679,941	394,136	0	0	0	0	0	35,307,408
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	7,112,647	0	7,110,287	0	0	0	0	0	0	0	2,360
4.4 Net.....	295,692,353	(a).....0	(a).....144,313,228	115,679,941	394,136	0	(a).....0	0	0	0	35,305,048

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....354,169,715, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....986,737,630 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - PART 2 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	2,330,438,037		1,079,776,528	696,932,466	220,780,332						332,948,711
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	48,454,153		48,399,703								54,450
1.4 Net.....	(d) 2,281,983,884	0	1,031,376,825	696,932,466	220,780,332	0	0	0	0	0	332,894,261
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	302,805,000	0	151,423,515	115,679,941	394,136	0	0	0	0	0	35,307,408
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	7,112,647	0	7,110,287	0	0	0	0	0	0	0	2,360
2.4 Net.....	295,692,353	0	144,313,228	115,679,941	394,136	0	0	0	0	0	35,305,048
3. Amounts recoverable from reinsurers Dec. 31, current year.....	2,534,931		2,534,931								
4. Liability December 31, prior year:											
4.1 Direct.....	280,530,417		146,442,524	94,028,061	58,359						40,001,472
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	4,654,871		4,653,390								1,481
4.4 Net.....	275,875,546	0	141,789,134	94,028,061	58,359	0	0	0	0	0	39,999,991
5. Amounts recoverable from reinsurers December 31, prior year.....	3,599,407		3,599,407								
6. Incurred benefits:											
6.1 Direct.....	2,352,712,620	0	1,084,757,519	718,584,346	221,116,109	0	0	0	0	0	328,254,647
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	49,847,453	0	49,792,124	0	0	0	0	0	0	0	55,329
6.4 Net.....	2,302,865,167	0	1,034,965,395	718,584,346	221,116,109	0	0	0	0	0	328,199,317

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....9,928,652 in Line 1.1, \$.....9,928,652 in Line 1.4, \$.....9,928,652 in Line 6.1 and \$.....9,928,652 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....37,010,538 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....	2,346,318		(2,346,318)
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	6,087,448	5,780,908	(306,540)
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	8,433,766	5,780,908	(2,652,858)
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....	690,432	706,227	15,794
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....	45,754,096	46,668,600	914,504
21. Furniture and equipment, including health care delivery assets.....	13,245,365	11,952,037	(1,293,328)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....	2,869,702	2,644,234	(225,468)
25. Aggregate write-ins for other-than-invested assets.....	33,268,077	30,406,329	(2,861,748)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	104,261,438	98,158,335	(6,103,104)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	104,261,438	98,158,335	(6,103,104)

DETAILS OF WRITE-INS

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Prepaid expenses.....	23,877,249	20,021,405	(3,855,845)
2502. Miscellaneous assets and receivables.....	3,071,032	4,512,578	1,441,546
2503. Unsecured loans.....	6,319,797	5,872,347	(447,449)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	33,268,077	30,406,329	(2,861,748)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent Financial) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Statutory Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent Financial's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2016</u>	<u>2015</u>
NET INCOME					
(1) Thrivent Financial for Lutherans state basis (Page 4, Line 31, Column 1 & 2)				\$555,807,813	\$770,300,455
(2) State Prescribed Practices that increase/decrease NAIC SAP				-	-
(3) State Permitted Practices that increase/decrease NAIC SAP				-	-
(4) NAIC SAP (1 – 2 – 3 = 4)				<u>\$555,807,813</u>	<u>\$770,300,455</u>
SURPLUS					
(5) Thrivent Financial for Lutherans state basis (Page 3, Line 30, Column 1 & 2)				\$7,725,613,924	\$7,126,496,319
(6) State Prescribed Practices that increase/decrease NAIC SAP				-	-
(7) State Permitted Practices that increase/decrease NAIC SAP				-	-
(8) NAIC SAP (5 – 6 – 7 = 8)				<u>\$7,725,613,924</u>	<u>\$7,126,496,319</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates involve those relating to fair values of investments, reserves for life, health and annuity contracts, pension and other retirement benefit liabilities. Actual results could differ from those estimates.

C. Accounting Policy

Traditional life premiums are recognized as income over the premium paying period of the related policies. Variable life, universal life and annuity premiums are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned over the terms of the insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent Financial's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent Financial.

In addition, Thrivent Financial uses the following accounting policies:

- (1) Short-term investments have contractual maturities of one year or less at the time of acquisition. Investments in money market mutual funds are carried at fair value and investments in commercial paper and agency notes are carried at amortized cost, which approximates fair value.

NOTES TO FINANCIAL STATEMENTS

- (2) Bonds are valued and reported in accordance with the NAIC Valuation of Securities manual prepared by the Securities Valuation Office (SVO). Bonds, excluding loan-backed securities and structured securities, are stated at amortized cost, except for those with an NAIC designation of 6 that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the modified scientific method.
- (3) Common stocks of unaffiliated companies are stated at market value. Common stocks of uncombined subsidiaries and affiliates are carried on the statutory equity basis.
- (4) Preferred stocks are generally stated at amortized cost. Issues rated not in good standing are reported at lower of amortized cost or fair market value.
- (5) Mortgage loans on real estate are stated at unpaid principal balances, less valuation adjustments. See note 5A for more information about investments in mortgage loans.
- (6) Loan-backed and structured securities are valued in accordance with the procedures established by the Purposes and Procedures manual of the SVO and stated at amortized cost using the modified scientific method adjusted to anticipate prepayment patterns. See note 5D for more information about loan-backed investments.
- (7) The common stock of Thrivent Financial's wholly-owned subsidiary (Thrivent Financial Holdings Inc.) is carried under the statutory equity method.
- (8) Thrivent Financial has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent Financial carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP).
- (9) Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item. See note 8 for more information about derivative investments.
- (10) Thrivent Financial anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, *Individual and Group Accident and Health Contracts*.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.
- (12) Thrivent Financial has not modified its capitalization policy from the prior period.
- (13) Thrivent Financial is not a participant in any pharmaceutical rebate program.

D. Going Concern

(1-4) There is not substantial doubt regarding Thrivent Financial's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During the current year's financial statement preparation, no material changes in accounting principles and/or corrections of errors were implemented or discovered.

3. Business Combinations and Goodwill

- A. Thrivent Financial did not acquire any organizations accounted for under the statutory purchase method for the years ended December 31, 2016 and 2015.
- B. Thrivent Financial did not participate in a statutory merger for the years ended December 31, 2016 and 2015.
- C. Thrivent Financial did not enter into any assumption reinsurance agreements for the years ended December 31, 2016 and 2015.

D. Not Applicable

4. Discontinued Operations

A-D. Thrivent Financial had no discontinued operations during the years ended December 31, 2016 and 2015.

NOTES TO FINANCIAL STATEMENTS

5. Investments

A. Mortgage Loans

- (1) The maximum and minimum loan rates for mortgage loans during 2016 were 5.5% and 2.8%, respectively.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

- (3) Taxes, assessments, and any amounts advanced and not included in the mortgage loan total
- | | |
|------|------|
| 2016 | 2015 |
| \$ - | \$ - |

- (4) Age Analysis of Mortgage Loans as of December 31 was as follows:

		Farm	Residential		Commercial		Mezzanine	Total	
			Insured	All Other	Insured	All Other			
a.	Current year								
	1.	Recorded Investment (All)							
	(a)	Current	\$ -	\$ -	\$ -	\$ -	\$ 7,766,019,755	\$ -	\$ 7,766,019,755
	(b)	30-59 Day Past Due	-	-	-	-	3,218,404	-	3,218,404
	(c)	60-89 Days Past Due	-	-	-	-	1,372,574	-	1,372,574
	(d)	90-179 Days Past Due	-	-	-	-	-	-	-
	(e)	180+ Days past Due	-	-	-	-	5,299,416	-	5,299,416
	2.	Accruing Interest 90-179 Days Past Due							
	(a)	Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b)	Interest Accrued	-	-	-	-	-	-	-

		Farm	Residential		Commercial		Mezzanine	Total	
			Insured	All Other	Insured	All Other			
	3	Accruing Interest 180+ days Past							
	(a)	Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 5,299,416	\$ -	\$ 5,299,416
	(b)	Interest Accrued	-	-	-	-	\$ 690,432	-	\$ 690,432
	4	Interest Reduced							
	(a)	Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 150,611,568	\$ -	\$ 150,611,568
	(b)	Number of Loans	-	-	-	-	179	-	179
	(c)	Percent Reduced	-	-	-	-	1.5%	-	1.5%

		Farm	Residential		Commercial		Mezzanine	Total	
			Insured	All Other	Insured	All Other			
b.	Prior Year								
	1	Recorded Investment (All)							
	(a)	Current	\$ -	\$ -	\$ -	\$ -	\$ 7,548,332,525	\$ -	\$ 7,548,332,525
	(b)	30-59 Days Past Due	-	-	-	-	2,390,930	-	2,390,930
	(c)	60-89 Days Past Due	-	-	-	-	1,554,000	-	1,554,000
	(d)	90-179 Days Past Due	-	-	-	-	-	-	-
	(e)	180+ Days past Due	-	-	-	-	5,403,989	-	5,403,989
	2	Accruing Interest 90-179 Days Past Due							
	(a)	Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(b)	Interest Accrued	-	-	-	-	-	-	-
	3	Accruing Interest 180+ days Past							
	(a)	Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 5,403,989	\$ -	\$ 5,403,989
	(b)	Interest Accrued	-	-	-	-	\$ 706,227	-	\$ 706,227
	4	Interest Reduced							
	(a)	Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 167,952,103	\$ -	\$ 167,952,103
	(b)	Number of Loans	-	-	-	-	177	-	177
	(c)	Percent Reduced	-	-	-	-	1.3%	-	1.3%

NOTES TO FINANCIAL STATEMENTS

(5) Investment in Impaired Loans with or Without Allowance for Credit Losses:

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a.	Current Year							
	1.	With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2.	No Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ 2,101,942	\$ -	\$ 2,101,942
b.	Prior Year							
	1.	With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2.	No Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ 2,166,641	\$ -	\$ 2,166,641

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-basis Method of Accounting:

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a.	Current year							
	1.	Average Recorded Investment	\$ -	\$ -	\$ -	\$ 1,050,971	\$ -	\$ 1,050,971
	2.	Interest Income Recognized	-	-	-	-	-	-
	3.	Recorded Investments on Nonaccrual Status	-	-	-	112,248	-	112,248
	4.	Amount of Interest Income Recognized Using Cash-Basis Method of Accounting	-	-	-	-	-	-
b.	Prior year							
	1.	Average Recorded Investment	\$ -	\$ -	\$ -	\$ 1,083,320	\$ -	\$ 1,083,320
	2.	Interest Income Recognized	-	-	-	-	-	-
	3.	Recorded Investments on Nonaccrual Status	-	-	-	144,047	-	144,047
	4.	Amount of Interest Income Recognized Using Cash-Basis Method of Accounting	-	-	-	-	-	-

(7) Allowance for Credit Losses:

		2016	2015
a.	Balance at beginning of period	\$ -	\$ -
b.	Additions charged to operations	\$ -	\$ -
c.	Direct write-downs charged against the allowances	\$ -	\$ -
d.	Recoveries of amounts previously charged off	\$ -	\$ -
e.	Balance at end of period	\$ -	\$ -

(8) Mortgage Loans Derecognized as Result of Foreclosure:

		2016
a.	Aggregate amount of mortgage loans derecognized	\$ -
b.	Real estate collateral recognized	\$ -
c.	Other collateral recognized	\$ -
d.	Receivables recognized from a government guarantee of the foreclosed mortgage loans	\$ -

(9) Thrivent Financial recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

		2016	2015
(1)	The total recorded investment in restructured loans, as of year-end	\$ 4,028,921	\$ 4,093,620
(2)	The realized capital losses related to these loans	6,538,625	461,368
(3)	Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -

(4) Thrivent Financial accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 180 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

NOTES TO FINANCIAL STATEMENTS

C. Reverse Mortgages

Thrivent Financial did not have any reverse mortgages during the years ended December 31, 2016 and 2015.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/asset-backed and structured securities were obtained from Bloomberg.
- (2) For all securities within the scope of SSAP No. 43R, *Loan-Backed and Structured Securities*, no other-than-temporary impairment (OTTI) was recognized by Thrivent Financial on the basis of either 'intent to sell' or 'inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis'.
- (3) Thrivent Financial recognized other-than-temporary impairments during 2016 on the following loan-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carry Value Amortized Cost before current period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized cost after OTTI	Fair Value at the time of OTTI	Date of Financial Statement where Reported
05949AZT0	\$ 9,480,503	\$ -	\$ 320,520	\$ 9,167,983	\$ 9,251,177	Q4
94983BAT6	7,120,204	-	102,743	7,017,461	7,035,146	Q4
05948KVV8	9,592,535	-	120,359	9,472,176	9,335,817	Q4
05949AMK3	1,611,323	-	5,766	1,605,557	1,617,548	Q4
07389QAA6	6,951,349	-	229,064	6,722,285	5,928,884	Q4
75970QAJ9	2,651,684	-	118,536	2,533,148	2,301,220	Q4
22943HAG1	5,696,998	-	474,001	5,222,997	4,002,020	Q4
Totals	\$ 43,104,596	\$ -	\$ 1,370,989	\$ 41,741,607	\$ 39,471,812	

- (4) As of December 31, 2016, Thrivent Financial held loan-backed securities with a book adjusted carrying value of \$2.2 billion and a fair value of \$2.2 billion. The securities have unrealized gains of \$42 million and unrealized losses totaling \$36 million.

a.	The aggregate amount of unrealized losses			
	1.	Less than 12 Months	\$ 34,194,189	
	2.	12 Months or Longer	\$ 1,726,903	
b.	The aggregate related fair value of securities with unrealized losses			
	1.	Less than 12 Months	\$ 2,229,664,769	
	2.	12 Months or Longer	\$ 3,266,565	

- (5) All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent Financial has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent Financial could recognize other-than-temporary impairments in the future on some of the securities held at December 31, 2016, as additional information regarding these securities becomes known.

E. Repurchase Agreements and/or Securities Lending Transactions

- (1) Thrivent Financial has no repurchase agreements as of December 31, 2016 and 2015.

For securities lending agreements, Thrivent Financial follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral as of December 31, 2016 was \$513 million.

- (2) Thrivent Financial did not pledge any of its assets as collateral for security lending arrangements as of December 31, 2016.

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received - Securities Lending

a. Aggregate Amount Collateral Received

1.	Repurchase Agreement			Fair Value
(a)	Open		\$	-
(b)	30 Days or Less			-
(c)	31 to 60 Days			-
(d)	61 to 90 Days			-
(e)	Greater Than 90 Days			-
(f)	Sub-total			-
(g)	Securities Received			-
(h)	Total Collateral Received		\$	-
2.	Securities Lending			
(a)	Open		\$	513,022,836
(b)	30 Days or Less			-
(c)	31 to 60 Days			-
(d)	61 to 90 Days			-
(e)	Greater Than 90 Days			-
(f)	Sub-total			513,022,836
(g)	Securities Received			-
(h)	Total Collateral Received		\$	513,022,836
3.	Dollar Repurchase Agreement			
(a)	Open		\$	-
(b)	30 Days or Less			-
(c)	31 to 60 Days			-
(d)	61 to 90 Days			-
(e)	Greater Than 90 Days			-
(f)	Sub-total			-
(g)	Securities Received			-
(h)	Total Collateral Received		\$	-

b.

The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$	513,022,836
---	----	-------------

c. Thrivent Financial receives cash collateral in an amount in excess of the fair value of the securities loaned. The cash collateral is reinvested and administered by Thrivent Financial, which invests in bonds, cash equivalents and short-term securities.

(4) For securities lending transactions administered by Thrivent Financial, the aggregate value of Thrivent Financial's reinvested collateral that is reported in the investment schedules is \$513 million. Thrivent Financial has no reinvested collateral administered by Thrivent Financial that is one-line reported.

NOTES TO FINANCIAL STATEMENTS

(5) Collateral Reinvested - Securities Lending

- a. Thrivent Financial's aggregate amount of cash collateral reinvested in its securities lending program as of December 31, 2016 is:

Aggregate Amount Cash Collateral Reinvested					
1.	Repurchase Agreement		Amortized Cost		Fair Value
	(a)	Open	\$	-	\$ -
	(b)	30 days or less		-	-
	(c)	31 to 60 days		-	-
	(d)	61 to 90 days		-	-
	(e)	91 to 120 days		-	-
	(f)	121 to 180 days		-	-
	(g)	181 to 365 days		-	-
	(h)	1 to 2 years		-	-
	(i)	2 to 3 years		-	-
	(j)	Greater than 3 years		-	-
	(k)	Sub-total	\$	-	\$ -
	(l)	Securities received		-	-
	(m)	Total Collateral Reinvested	\$	-	\$ -
2.	Securities Lending		Amortized Cost		Fair Value
	(a)	Open	\$	95,010,000	\$ 95,010,000
	(b)	30 days or less		316,806,458	316,806,458
	(c)	31 to 60 days		53,231,378	53,231,378
	(d)	61 to 90 days		4,210,000	4,210,000
	(e)	91 to 120 days		-	-
	(f)	121 to 180 days		5,000,000	5,000,000
	(g)	181 to 365 days		10,000,000	10,000,000
	(h)	1 to 2 years		-	-
	(i)	2 to 3 years		-	-
	(j)	Greater than 3 years		28,765,000	28,765,000
	(k)	Sub-total	\$	513,022,836	\$ 513,022,836
	(l)	Securities received		-	-
	(m)	Total Collateral Reinvested	\$	513,022,836	\$ 513,022,836
3.	Dollar Repurchase Agreement				
	(a)	Open	\$	-	\$ -
	(b)	30 days or less		-	-
	(c)	31 to 60 days		-	-
	(d)	61 to 90 days		-	-
	(e)	91 to 120 days		-	-
	(f)	121 to 180 days		-	-
	(g)	181 to 365 days		-	-
	(h)	1 to 2 years		-	-
	(i)	2 to 3 years		-	-
	(j)	Greater than 3 years		-	-
	(k)	Sub-total	\$	-	\$ -
	(l)	Securities received		-	-
	(m)	Total Collateral Reinvested	\$	-	\$ -

- b. The maturity dates of the liabilities generally match the maturity dates of the invested assets.

- (6) Thrivent Financial has not accepted collateral that it is not permitted to sell or repledge.
- (7) Collateral for securities lending transactions that extends beyond one year from December 31, 2016:

Description of Collateral	Amount
Long-term bonds (refer to schedule DL Part 2 for details)	\$ 28,765,000
Total Collateral Extending beyond one year of the reporting date	\$ 28,765,000

F. Real Estate

- (1) During 2016, there were \$0 million of impairment losses recognized on investments in real estate, which are included in net realized capital gains and losses on the Summary of Operations.
- (2) Thrivent Financial has approximately \$2 million of real estate classified as held for sale with no firm dates as to any anticipated sales.

NOTES TO FINANCIAL STATEMENTS

(3) Thrivent Financial has not experienced any changes to a plan of sale for any investment in real estate.

(4) Thrivent Financial does not engage in any retail land sales operations.

(5) Thrivent Financial does not hold real estate investments with participating mortgage loan features.

G. Thrivent Financial has no investments in low-income housing tax credits as of December 31, 2016.

H. Restricted Assets

(1) Restricted Assets (including Pledged)

Restricted Asset Category	Gross Restricted						
	Current Year				5	6	7
	1	2	3	4			
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total 1+3	Total from Prior Year	Increase/ (Decrease) (5 - 6)	
a. Subject to contractual obligation for with liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	513,022,836	-	-	-	513,022,836	377,077,104	135,945,732
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	1,093,874	-	-	-	1,093,874	671,906	421,968
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB	-	-	-	-	-	-	-
m. Pledged as collateral not captured in any other categories	38,400,000	-	-	-	38,400,000	46,551,886	(8,151,886)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$552,516,710	\$ -	\$ -	\$ -	\$ 552,516,710	\$ 424,300,896	\$ 128,215,814

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category		Current Year			
		8	9	Percentage	
				10	11
Total Nonadmitted Restricted	Total Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)		
a.	Subject to contractual obligation for with liability is not shown	\$ -	\$ -	-	-
b.	Collateral held under security lending agreements	-	513,022,836	0.60%	0.60%
c.	Subject to repurchase agreements	-	-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-
f.	Subject to dollar reverse repurchase agreements	-	-	-	-
g.	Placed under option contracts	-	-	-	-
h.	Letter stock or securities restricted as to sale	-	-	-	-
i.	FHLB capital stock	-	-	-	-
j.	On deposit with states	-	1,093,874	0%	0%
k.	On deposit with other regulatory bodies	-	-	-	-
l.	Pledged as collateral to FHLB	-	-	-	-
m.	Pledged as collateral not captured in any other categories	-	38,400,000	0.05%	0.05%
n.	Other restricted assets	-	-	-	-
o.	Total Restricted Assets	\$ -	\$552,516,710	0.65%	0.65%

(c) Column 5 divided by Asset Page, Column 1, Line 28
 (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Other Restricted Asset	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total 1+3	Total from Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Pledged on Futures Contracts	\$38,400,000	\$ -	\$ -	\$ -	\$38,400,000	\$46,551,886	\$5,409,967	\$38,440,000	0.05%	0.05%
Total (c)	\$38,400,000	\$ -	\$ -	\$ -	\$38,400,000	\$46,551,886	\$8,151,886	\$38,440,000	0.05%	0.05%
(a) subset of column 1										
(b) subset of column 3										
(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 Respectively										

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Collateral Agreement	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total 1+3	Total from Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
NONE										
Total (c)										
(a) subset of column 1										
(b) subset of column 3										
(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 Respectively										

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
a. Cash	\$ 460,737,860	\$ 460,737,860	0.79%	0.79%
b. Schedule D, Part 1	52,284,976	52,284,976	0.09%	0.09%
c. Schedule D, Part 2, Section 1	-	-	-	-
d. Schedule D, Part 2, Section 2	-	-	-	-
e. Schedule B	-	-	-	-
f. Schedule A	-	-	-	-
g. Schedule BA, Part 1	-	-	-	-
h. Schedule DL, Part 1	-	-	-	-
i. Other	-	-	-	-
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 513,022,836	\$ 513,022,836	0.88%	0.88%

*Column 1 divided by Asset Page, Line 26 (Column 1)

**Column 1 divided by Asset Page, Line 26 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities*
k. Recognized Obligation to Return Collateral Asset	\$ 523,112,442	1.04%

*Column 1 divided by Liability Page, Line 23 (Column 1)

I. Working Capital Finance Investments

Thrivent Financial holds no working capital finance investments as of December 31, 2016.

J. Offsetting and Netting of Assets and Liabilities

Thrivent Financial presents securities lending agreements and derivatives on a gross basis in the financial statements.

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-referenced Security (YES/NO)
912810QF8	\$ 5,425,719	\$ 6,925,686	\$ 6,002,523	NO
912828B25	25,204,134	26,354,835	26,099,570	NO
912828HN3	15,310,623	17,760,207	17,315,334	NO
912828JE1	64,496,454	75,610,151	72,247,804	NO
912828NM8	26,269,079	30,436,367	29,055,121	NO
912828QV5	77,902,815	83,005,004	83,110,321	NO
912828UH1	26,561,875	27,027,390	27,641,159	NO
TOTAL	\$ 241,170,699	\$ 267,119,640	\$ 261,471,832	

L. 5* Securities

Thrivent Financial held no "5*" securities at either December 31, 2016 or 2015.

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships, and Limited Liability Companies

- A. Thrivent Financial has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.
- B. During 2016, there were \$1 million of impairment losses recognized on investments in Joint Ventures, Partnerships, or Limited Liability Companies and these losses are included in net realized gains and losses on the Summary of Operations.

7. Investment Income

- A. Investment income due and accrued was excluded from surplus on the following bases: All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.
- B. The amount of investment income due and accrued that was nonadmitted and excluded from surplus was \$1 million at both December 31, 2016 and 2015.

8. Derivative Instruments

- A-C. Thrivent Financial uses derivative financial instruments in the normal course of business to manage investment risks, to reduce interest rate and duration imbalances determined in asset/liability analyses and to offset risks associated with the guaranteed living benefits features of certain variable annuity products. The accounting for derivatives complies with the guidance as outlined in SSAP No. 86, *Derivatives*.

Thrivent Financial uses over-the-counter S&P 500 index call spread options (i.e. buying call options and selling cap call options) to manage risks associated with its fixed indexed deferred annuities. The call options are reported at fair value as a derivatives asset and the cap call options are reported at fair value as a derivatives liability. The changes in the fair value of the call spread options are recorded in unrealized gains and losses.

Thrivent Financial utilizes exchange-traded futures to reduce market risk from changes in interest rates, to alter mismatches between the duration of assets in a portfolio and the duration of liabilities supported by those assets and to hedge against changes in the value of securities it owns or anticipates acquiring or selling. In exchange-traded futures transactions, Thrivent agrees to purchase or sell a specified number of contracts, the values of which are determined by the values of designated classes of securities, and to post variation margin on a daily basis in an amount equal to the difference in the daily market values of those contracts. The fair value of exchange-traded futures is based on market quotes. Cash paid for the future contract is recorded as a derivatives asset. The future contracts are valued at fair value at each reporting period and the change in the fair value is recognized in earnings.

Thrivent Financial sells covered written call option contracts to enhance the return on residential mortgage-backed "to be announced" collateral which it owns. The premium received for these call options is recorded as a derivatives liability at book value at each reporting period. All positions in these contracts are settled at month end. Upon disposition of the options, the gains are recorded as a component of net investment income. During the years ended December 31, 2016 and 2015, \$10 million and \$12 million were received in call premium, respectively.

Thrivent Financial utilizes foreign currency swaps to manage the risk associated with changes in the exchange rate of foreign currency to U.S. dollar payments. The swaps are valued at fair value at each reporting period, and the change in the fair value is recognized in earnings. No cash is exchanged at the outset of the swaps, and interest payments received are recorded as a component of net investment income. The statement values of the swaps are \$20 million and \$21 million for years ended 2016 and 2015, respectively.

- D. Thrivent Financial has no unrealized gains or losses recognized on derivatives designated for hedge accounting that were excluded from the assessment of hedge effectiveness.
- E. Thrivent Financial has no unrealized gains or losses that were recognized on derivatives that no longer qualify for hedge accounting.
- F. Thrivent Financial has no cash flow hedges of forecasted transactions.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

Thrivent Financial is a fraternal benefit society and, as such, is generally exempt from federal income taxes.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A/B/C. Thrivent Financial received no dividend for the year ended 2016 and \$46 million in cash dividends from its wholly-owned subsidiaries, Thrivent Financial Holdings, Inc. (Holdings) and Gold Ring Holdings, LLC (Gold Ring), in 2015. Thrivent Financial contributed capital to these subsidiaries totaling \$16 million and \$19 million during the years ended December 31, 2016 and 2015, respectively.

Thrivent Financial received \$765 million and \$757 million in distributions from its majority-owned limited partnerships, Thrivent White Rose Funds Limited (WRF) and Pacific Street Fund Limited (PSF) in 2016 and 2015, respectively. Thrivent Financial contributed capital to these limited partnerships totaling \$509 million and \$397 million during the years ended December 31, 2016 and 2015, respectively.

Thrivent Financial contributed capital to Red Heart Education Funding LLC totaling \$11 million during the year ended December 31, 2016.

- D. As of December 31, 2016 and 2015, Thrivent Financial had an outstanding net receivable of \$16 million and \$11 million, respectively, with its affiliates. All outstanding intercompany balances are generally settled within 30 days.
- E. Thrivent Financial has not made any guarantees or other commitments that might result in a material contingent exposure of Thrivent Financial, except as disclosed in Note 14.
- F. Thrivent Financial has service agreements with various subsidiaries and affiliates, which provide human resources, IT services, facilities, product administration, marketing support and sales support. The agreements obligate the subsidiaries and affiliates to reimburse Thrivent Financial for the cost of providing such services. Costs for these services are allocated amongst the members of the affiliated group using allocation methodologies that are in accordance with SSAP No. 70, *Allocation of Expenses*.
- G. Thrivent Financial is a fraternal benefit society and is owned by its members.
- H. Thrivent Financial does not own any shares of stock in any upstream affiliated company.
- I. Thrivent Financial does not have any investment in any affiliated company with a value of more than 10% of Thrivent Financial's admitted assets.
- J. Thrivent Financial does not have any investment in any affiliated company that is impaired.
- K. Thrivent Financial does not have any investment in a foreign insurance subsidiary.
- L. Thrivent Financial has investments in downstream noninsurance companies whose value is determined based on audited GAAP financial statements.

NOTES TO FINANCIAL STATEMENTS

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
		\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
Thrivent Financial Holdings Inc.	100%	\$ 104,755,408	\$ 104,755,408	\$
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
		\$	\$	\$
Total SSAP No. 97 8b(iii) Entities	XXX	\$	\$	\$
d. SSAP No. 97 8b(iv) Entities				
		\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities(b+c+d)	XXX	\$ 104,755,408	\$ 104,755,408	\$
f. Aggregate Total (a+e)	XXX	\$ 104,755,408	\$ 104,755,408	\$

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method,, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities						
			\$			
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Thrivent Financial Holdings Inc.	S2	May 12, 2016	\$ 82,580,762	Y	N	
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
			\$			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
			\$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities(b+c+d)	XXX	XXX	\$ 82,580,762	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 82,580,762	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Thrivent Financial does not have an interest in an insurance SCA which departs from NAIC statutory accounting practices and procedures.

11. Debt

- A. Thrivent Financial has no outstanding obligations for capital notes, reverse repurchase agreements or borrowed money as of December 31, 2016 and 2015.
- B. Thrivent Financial has not entered into any advances, lines of credit or borrowing arrangements with the Federal Home Loan Bank.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Thrivent Financial has a qualified noncontributory defined benefit retirement plan which provides benefits to substantially all home office and field employees upon retirement. Thrivent Financial also provides certain health care and life insurance benefits for substantially all retired home office and field personnel.

A summary of assets, obligations and assumptions of the Retirement and Other Postretirement Benefit Plans as of December 31 are as follows:

(1) Change in projected benefit obligation				
a. Pension Benefits				
	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at January 1	\$ -	\$ -	\$ 1,111,318,884	\$ 1,170,298,685
2. Service cost	-	-	22,669,450	23,189,245
3. Interest cost	-	-	50,031,355	48,211,029
4. Contribution by plan participants	-	-	215,035	554,401
5. Actuarial gain/loss	-	-	(57,377,694)	(89,101,233)
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	(43,684,032)	(41,833,243)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at December 31	\$ -	\$ -	\$ 1,083,172,998	\$ 1,111,318,884

b. Postretirement Benefits				
	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at January 1	\$ -	\$ -	\$ 108,855,930	\$ 122,691,427
2. Service cost	-	-	1,635,323	1,847,662
3. Interest cost	-	-	4,860,259	5,015,491
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain/loss	-	-	1,254,424	(14,379,111)
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	(5,197,098)	(6,319,539)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at December 31	\$ -	\$ -	\$ 111,408,838	\$ 108,855,930

c. Special or Contractual Benefits Per SSAP No. 11				
	Overfunded		Underfunded	
	2016	2015	2016	2015
1. Benefit obligation at January 1	\$ -	\$ -	\$ -	\$ -
2. Service cost	-	-	-	-
3. Interest cost	-	-	-	-
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain/loss	-	-	-	-
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	-	-
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at December 31	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(2) Change in plan assets		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No 11	
		2016	2015	2016	2015	2016	2015
a.	Fair value of plan assets at January 1	\$892,033,006	\$870,898,219	\$ -	\$ -	\$ -	\$ -
b.	Actual return on plan assets	66,804,021	2,413,629			-	-
c.	Foreign currency exchange rate changes					-	-
d.	Reporting entity contribution	20,000,000	60,000,000	5,197,098	6,319,539	-	-
e.	Plan participants' contributions	215,035	554,401			-	-
f.	Benefits paid	(43,684,032)	(41,833,243)	(5,197,098)	(6,319,539)	-	-
g.	Business combinations, divestitures and settlements					-	-
h.	Fair value of plan assets at December 31	\$935,368,030	\$892,033,006	\$ -	\$ -	\$ -	\$ -

(3) Funded Status		Pension Benefits		Postretirement Benefits	
		2016	2015	2016	2015
Overfunded:					
a.	Assets				
1.	Prepaid benefit costs	\$ 151,792,875	\$ 162,654,009	\$ -	\$ -
2.	Overfunded plan assets	(151,792,875)	(162,654,009)	-	-
3.	Total assets (nonadmitted)	\$ -	\$ -	\$ -	\$ -
Underfunded:					
b.	Liabilities recognized				
1.	Accrued benefit costs	\$ -	\$ -	\$(122,204,500)	\$(114,982,122)
2.	Liability for pension benefits	(147,804,968)	(219,285,878)	10,795,662	6,126,192
3.	Total liability recognized	\$(147,804,968)	\$(219,285,878)	\$(111,408,838)	\$(108,855,930)
c.	Unrecognized liability	\$ -	\$ -	\$ -	\$ -

(4) Components of net periodic benefit cost		Pension benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No 11	
		2016	2015	2016	2015	2016	2015
a.	Service cost	\$ 22,669,450	\$ 23,189,245	\$ 1,635,323	\$ 1,847,662	\$ -	\$ -
b.	Interest Cost	50,031,355	48,211,029	4,860,259	5,015,491	-	-
c.	Expected return on plan assets	(68,076,250)	(68,696,877)	-	-	-	-
d.	Amortization of unrecognized transition obligation or transition asset	-	-	-	-	-	-
e.	Amount of recognized gain and losses	27,291,855	32,204,284	(1,340,742)	(482,253)	-	-
f.	Amount of prior service cost recognized	(1,055,276)	(1,055,276)	7,264,636	7,264,637	-	-
g.	Amount of gain or loss recognized due	-	-	-	-	-	-
h.	Total net period benefit cost	\$ 30,861,134	\$ 33,852,405	\$ 12,419,476	\$ 13,645,537	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net period benefit cost		Pension Benefits		Postretirement Benefits	
		2016	2015	2016	2015
a.	Items not yet recognized as a component of net periodic cost – prior year	\$ -	\$ -	\$ -	\$ -
b.	Net transition asset or obligation recognized	-	-	-	-
c.	Net prior service cost or credit arising during the period	-	-	-	-
d.	Net prior service cost or credit recognized	1,055,276	1,055,276	(7,264,636)	(7,264,637)
e.	Net gain and loss arising during the period	(56,105,465)	(22,817,985)	1,254,424	(14,379,111)
f.	Net gain and loss recognized	(27,291,855)	(32,204,284)	1,340,742	482,253
g.	Items not yet recognized as a component of net period cost – current year	\$(82,342,044)	\$(53,966,993)	\$ (4,669,470)	\$(21,161,495)

NOTES TO FINANCIAL STATEMENTS

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost					
		Pension Benefits		Postretirement Benefits	
		2016	2015	2016	2015
a.	Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b.	Net prior service cost or credit	(1,055,276)	(1,055,276)	7,517,714	7,264,636
c.	Net recognized gains and losses	\$ 19,233,582	\$ 27,291,855	\$ (1,090,358)	\$ (1,340,742)

(7) Amounts in unassigned funds (surplus) that have not yet been recognized in the next fiscal year as components of net periodic benefit cost					
		Pension Benefits		Postretirement Benefits	
		2016	2015	2016	2015
a.	Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b.	Net prior service cost or credit	(1,055,273)	(2,110,549)	11,664,250	18,928,886
c.	Net recognized gains and losses	\$ 300,653,116	\$ 384,050,436	\$ (22,459,912)	\$ (25,055,078)

(8) Weighted-average assumptions used to determine net periodic benefit cost:			
		2016	2015
a.	Weighted-average discount rate	4.60%	4.60%
b.	Expected long term rate of return on plan assets	7.75%	8.00%
c.	Rate of compensation increase	3.90%	3.00%
Weighted-average assumptions used to determine projected benefit obligations:			
		2016	2015
d.	Weighted-average discount rate	4.30%	4.60%
e.	Rate of compensation increase	N/A	N/A

- (9) The amount of the accumulated benefit obligation for the defined benefit plan was \$1.0 billion and \$1.1 billion for the years ended December 31, 2016 and 2015 respectively.
- (10) For measurement purposes, a 7.00% and 8.25% annual rate of increase for pre-65 participants and post-65 participants respectively, in the per capita cost of covered health care benefits was assumed for 2016. The rate was assumed to decrease gradually to 4.50% for 2026 and remain at that level thereafter.
- (11) For postretirement benefits other than pensions, assumed health care costs trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rate would have the following effects:

		1 Percentage Point Increase	1 Percentage Point Decrease
a.	Effect on total of service and interest cost components	\$ 827,678	\$ 700,409
b.	Effect on postretirement benefit obligation	\$ 12,110,171	\$ 10,355,807

- (12) The following estimated future payments, which reflect future service, as appropriate, are expected to be paid in the years indicated:

	Retirement Plans	Other Postretirement Benefit Plans
a.	50,500,000	6,587,000
b.	52,400,000	7,092,000
c.	55,100,000	7,597,000
d.	57,700,000	8,001,000
e.	59,900,000	8,204,000
f.	336,800,000	42,049,000

- (13) The minimum pension contribution for 2016 under the Employee Retirement Income Security Act of 1974 guidelines will be determined in the first quarter of 2017.
- (14) Pension plan holds \$66 million in affiliated mutual funds.
- (15) Thrivent Financial does not use alternative methods to amortize prior service amounts or unrecognized net gains or losses.
- (16) Thrivent Financial does not use any substantive commitments as the basis for accounting for the benefit obligation.

NOTES TO FINANCIAL STATEMENTS

- (17) Thrivent Financial did not have any special contractual benefits recognized during the period.
- (18) Thrivent Financial did not have any significant changes in benefit obligations not apparent in other disclosure requirements of SSAP No. 102, *Pensions* and SSAP No. 92, *Postretirement Benefits Other Than Pensions*.
- (19) There are no plans to return plan assets to Thrivent Financial during 2017 or beyond.
- (20) See Note 12(A)(3) for information relating to Thrivent Financial's defined benefit pension and postretirement benefit plans funded status and note 12(A)(5) for benefit plan related surplus impacts during 2016 and 2015.
- (21) Thrivent Financial did not elect the transition guidance and fully recognized the impact of adoption of SSAP No. 102, *Pensions* and SSAP No. 92, *Postretirement Benefits Other Than Pensions* in 2016.

B. The defined benefit pension plan asset allocation as of the measurement date December 31 and the target asset allocation, presented as a percentage of total plan assets were as follows:

		2016	2015	Target Allocation
a.	Debt Securities	39%	39%	40%
b.	Equity Securities	61%	61%	60%
c.	Total	100%	100%	100%

The assets of Thrivent Financial's qualified defined benefit plan are held in trust. Thrivent Financial has a benefit plan advisory committee that sets investment guidelines, which are established based on market conditions, risk tolerance, funding requirements and expected benefit payments. A third party oversees the investment allocation process and monitors asset performance. As pension liabilities are long-term in nature, Thrivent Financial employs a long-term total return approach to maximize the long-term rate of return on plan assets for a prudent level of risk.

The investment portfolio contains a diversified portfolio of investment categories including equities and fixed income securities. Securities are also diversified in terms of domestic and international securities, short and long-term securities, growth and value styles, large cap and small cap stocks, active and passive management and derivative-based styles. With prudent risk tolerance and asset diversification, the plan is expected to meet its pension obligations in the future.

NOTES TO FINANCIAL STATEMENTS

C.

(1) Fair Value Measurement of Plan Assets as of December 31, 2016:				
Description of each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Bonds:				
U.S. government and agency securities	\$ 102,572,325	\$ 15,553	\$ -	\$ 102,587,878
Securities issued by foreign governments	-	1,336,790	-	1,336,790
Corporate debt securities	-	173,350,978	828,088	174,179,066
Residential mortgage-backed securities	-	103,285,860	380,656	103,666,516
Commercial mortgage-backed securities	-	5,116,644	-	5,116,644
Collateralized debt obligations	-	-	-	-
Other debt obligations	-	11,700,583	-	11,700,583
Common stocks	361,124,865	7,473,550	-	368,598,415
Preferred Stock	-	409,023	-	409,023
Affiliated mutual funds-equity funds	66,434,806	-	-	66,434,806
Cash, Cash Equivalents, Short-term investments	-	155,109,874	-	155,109,874
Limited Partnerships	-	-	34,797,421	34,797,421
Derivatives	189,655	-	-	189,655
Total Plan Assets	\$ 530,321,651	\$ 457,798,855	\$ 36,006,165	\$ 1,024,126,671

(2) Fair Value Measurement in Level 3 of the Fair Value Hierarchy										
Description of each class of plan assets	Beginning Balance at 01/01/2016	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
Limited Partnerships	\$19,028,746	\$ -	\$ -	\$3,046,144	\$ -	\$ 20,276,633	\$ -	\$(7,554,102)	\$ -	\$34,797,421
Residential mortgage-backed securities	443,493	-	-	10,717	-	-	-	(73,554)	-	380,656
Corporate Debt Securities	288,619	-	-	86,363	-	823,283	-	(370,176)	-	828,089
Collateralized Debt Obligations	-	-	-	-	-	-	-	-	-	-
Total Plan Assets	\$19,760,858	\$ -	\$ -	\$3,143,224	\$ -	\$ 21,099,916	\$ -	\$(7,997,832)	\$ -	\$36,006,166

(3) See footnote 20c for discussion regarding valuation techniques and inputs used to measure fair value

D. As pension liabilities are long-term in nature, Thrivent Financial employs a long-term total return approach to maximize the long-term rate of return on plan assets for a prudent level of risk. The investment portfolio contains a diversified portfolio of investment categories including equities and fixed income securities. Securities are also diversified in terms of domestic and international securities, short and long-term securities, growth and value styles, large cap and small cap stocks, active and passive management and derivative-based styles. With prudent risk tolerance and asset diversification, the plan is expected to meet its pension obligations in the future.

E. Defined Contribution Plans

Thrivent Financial provides contributory and noncontributory defined contribution retirement benefits, which cover substantially all home office and field employees. Eligible participants in the 401(k) plan may elect to contribute a percentage of their eligible earnings and Thrivent Financial will match participant contributions up to six percent of eligible earnings. In addition, Thrivent Financial will contribute a percentage of eligible earnings for participants in a non-contributory plan for field employees.

A portion of the assets of the defined contribution plans were invested in a deposit administration contract issued by Thrivent Financial. The amounts of these assets were \$90 million and \$93 million as of December 31, 2016 and 2015, respectively. Employer contributions to the plans were \$34 million and \$32 million for the years ended December 31, 2016 and 2015, respectively.

F. Multi-employer Plans

Thrivent Financial does not participate in any multi-employer plans.

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

Thrivent Financial does not participate in any consolidated/holding company plans.

H. Postemployment Benefits and Compensated Absences

Thrivent Financial has accrued for compensated absences that are attributable to employees' services already rendered.

I. Impact of Medicare Modernization Act on Postretirement Benefits

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 includes a federal subsidy to sponsors of retirement health care plans that provide a prescription benefit that is at least actuarially equivalent to Medicare Part D. Thrivent's Medicare prescription plan is fully insured and therefore the plan's insurer receives the federal subsidy.

Thrivent Financial offers a prescription benefit option of a fully insured Medicare Part D Plan to insureds of a retirement health care plan. Thrivent Financial and the insured share the cost of the premium for the prescription benefit option. The provider of this Medicare Part D Plan pays the benefits on behalf of the insured.

13. Capital and Surplus, Shareholders' Dividends Restrictions and Quasi-Reorganizations

- (1) Thrivent Financial has no common stock authorized, issued or outstanding.
- (2) Thrivent Financial has no preferred stock authorized, issued or outstanding.
- (3) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- (4) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- (5) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- (6) There are no restrictions on Thrivent Financial's unassigned surplus.
- (7) There have been no advances to surplus not repaid.
- (8) There was no stock held by Thrivent Financial for special purposes.
- (9) Thrivent Financial has no special surplus funds.
- (10) The portion of unassigned surplus represented or reduced by cumulative unrealized gains and (losses) was:

	2016	2015
a. Unrealized gains and losses	\$ 425,162,465	\$ 357,276,699

- (11) Thrivent Financial has issued no surplus debentures.
- (12) Thrivent Financial has not completed any quasi-reorganizations.

14. Liabilities, Contingencies and Assessments**A. Contingent Commitments**

Thrivent Financial has guaranteed that it will maintain the capital and surplus of its insurance affiliate and its trust affiliate above certain levels required by its respective regulatory authority.

Thrivent Financial has commitments to extend credit for mortgage loans and other lines of credit of \$290 million.

Thrivent Financial has commitments to fund joint ventures, private placement bonds and limited partnerships of \$2.2 billion.

- (1) No liabilities have been recorded for any of these commitments.

NOTES TO FINANCIAL STATEMENTS

(2) The following tables provide additional information concerning the type of guarantee extended by Thrivent Financial as of December 31, 2016:

1	2	3	4	5
Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential of future payments	Current status of payments or performance risk of guarantee
Under the terms of a guarantee of a letter of credit issued by local banks, Thrivent Financial is obligated to make an advance if a local civic organization is unable to make timely payments on its debt secured by a letter of credit from the local banks. Thrivent Financial's guarantee is secured by the civic organization's assets, which include all funds held by the organization to support the debt and the organization's building. Thrivent Financial would acquire these assets in the event of default.	No Liability Recognized	General Insurance Expenses	\$36,700,000	Remote

(3) The following table provides an aggregate compilation of guarantee obligations by Thrivent Financial as of December 31, 2016:

a.	Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above)	\$ 36,700,000
b.	Current Liability Recognized in F/S	
	1. Noncontingent Liabilities	\$ -
	2. Contingent Liabilities	\$ -
c.	Ultimate Financial Statement Impact if action under the guarantee is required	
	1. Investment in SCA	\$ -
	2. Joint Venture	\$ -
	3. Dividend to Stockholders (Capital Contribution)	\$ -
	4. Expenses	\$ -
	5. Other	\$ 36,700,000
	6. Total (Should equal (3)a.)	\$ 36,700,000

B. Assessments

Thrivent Financial is not aware of any assessments that could have a material financial effect.

C. Gain Contingencies

Thrivent Financial is not aware of any gain contingencies that could have a material financial effect.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Thrivent Financial had no significant claim activity related to extra contractual obligations or bad faith losses from lawsuits during 2016.

E. Joint and Several Liabilities

Thrivent Financial does not have any joint and several liability arrangements.

F. All Other Contingencies

Thrivent Financial is involved in various lawsuits, contractual matters and other contingencies that have arisen from the normal course of business. Thrivent Financial assesses its exposure to these matters periodically and adjusts its provision accordingly. As of December 31, 2016, Thrivent Financial believes adequate provision has been made for any losses that may result from these matters.

15. Leases

A. Lessee Leasing Arrangements

(1) Thrivent Financial leases office equipment and real estate under various noncancelable operating lease agreements that expire at various dates through 2022. Rental expense for 2016 and 2015 was \$14 million and \$12 million, respectively.

NOTES TO FINANCIAL STATEMENTS

- (2) At January 1, 2017, the minimum aggregate rental commitments for leases with initial or remaining noncancelable lease terms in excess of one year are as follows:

	Year Ending December 31	Operating Leases
1.	2017	3,300,000
2.	2018	2,300,000
3.	2019	1,000,000
4.	2020	600,000
	Remaining	500,000
5.	Total	\$ 7,700,000

Thrivent Financial has no noncancelable subleases as of December 31, 2016.

- (3) Thrivent Financial was not involved in any material sale-leaseback transactions.

B. Lessor Leasing Arrangements

Leasing is not a significant part of Thrivent Financial's business activities as lessor.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The table below summarizes the notional amounts of Thrivent Financial's financial instruments with off-balance-sheet risk.

		Assets		Liabilities	
		2016	2015	2016	2015
a.	Swaps	\$ 146,369,148	\$ 153,248,737	\$ 30,500,000	\$ -
b.	Futures	\$ 327,650	\$ 506,995	\$ -	\$ -
c.	Options	\$ 170,740,118	\$ 97,950,018	\$ 327,538,667	\$ 502,028,155
d.	Total	\$ 317,436,916	\$ 251,705,750	\$ 358,038,667	\$ 502,028,155

See Schedule DB of Thrivent Financial's annual statement for additional detail.

- (2-4) Thrivent Financial utilizes financial instruments in the normal course of business to manage investment risks, reduce interest rate and duration imbalances. Thrivent Financial had open swap agreements with a statement value for the swaps are \$19.5 million and \$21.1 million as of December 31, 2016 and 2015, respectively. Thrivent Financial had options with an unrealized loss of \$0.7 million and an unrealized gain of \$0.2 million as of December 31, 2016 and 2015, respectively. The statement value of the options is \$4.5 million and \$2.1 million as of December 31, 2016 and 2015, respectively.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Thrivent Financial did not enter into any transfers of receivables reported as sales during the years ended December 31, 2016 and 2015.

B. Transfer and Servicing of Financial Assets

- (1) Securities loaned under Thrivent Financial's securities lending agreement are carried in the accompanying Assets page at amortized cost or fair value, depending on the nature of the security and as prescribed by NAIC guidelines. Thrivent Financial measures the fair value of securities loaned against collateral received on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. The SAP fair value of loaned securities at December 31, 2016 is \$512 million.

(2-7) None

C. Wash Sales

- (1) In the normal course of Thrivent Financial's asset management activities, we periodically acquire securities that we had previously sold.

NOTES TO FINANCIAL STATEMENTS

- (2) The table below lists those securities sold and reacquired within 30 days of the sale date to enhance Thrivent Financial's total return on its investment portfolio. The details by NAIC designation 3 or below of securities sold during the year ended December 31, 2016 and acquired within 30 days of the sale date are:

		Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (loss)
Bonds:					
a.	NAIC 3	19	\$ 8,031,915	\$ 7,823,661	\$ (504,008)
b.	NAIC 4	20	\$ 9,169,922	\$ 10,286,122	\$ 1,094,918
c.	NAIC 5	-	\$ -	\$ -	\$ -
d.	NAIC 6	-	\$ -	\$ -	\$ -
Preferred Stock					
e.	NAIC P/RP3	1	\$ 1,419,152	\$ 1,476,559	\$ 276,262
f.	NAIC P/RP4	-	\$ -	\$ -	\$ -
g.	NAIC P/RP5	-	\$ -	\$ -	\$ -
h.	NAIC P/RP6	-	\$ -	\$ -	\$ -

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A/B/C. Thrivent Financial has no uninsured accident and health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Thrivent Financial had no direct premium written/produced by managing general agents/TPAs that were in excess of 5% of surplus.

20. Fair Value Measurement

A.

(1) Fair Value at Reporting Date

Level 1: Fair value based on quoted prices for identical assets in active markets that are accessible.

Level 2: Fair value based on quoted prices for similar instruments in active markets that are accessible; quoted prices for identical or similar instruments in markets that are not active; or model-derived valuations where the significant value driver inputs are observable.

Level 3: Fair value based on significant value driver inputs that are not observable.

The fair values of Thrivent Financial's financial instruments measured and reported at fair value as of December 31, 2016 are presented below:

	(Level 1)	(Level 2)	(Level 3)	Total
Financial assets:				
Unaffiliated Common stocks	\$ 1,133,891,258	\$ 76,618,289	\$ -	\$ 1,210,509,547
Cash, Cash Equivalents, and Short-term investments	285,144,016	-	-	285,144,016
Assets held in separate accounts	-	26,717,705,243	-	26,717,705,243
Other invested assets	-	21,768,639	4,451,707	26,220,346
Total	\$ 1,419,035,274	\$ 26,816,092,171	\$ 4,451,707	\$ 28,239,579,152
Financial liabilities:				
Other liabilities	\$ -	\$ 2,265,602	\$ 9,812,729	\$ 12,078,331

Thrivent Financial had no transfers into or out of Level 1 or 2 fair value measurements during 2016 or 2015.

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The following table shows the changes in fair values for the investments categorized as Level 3:

	Beginning balance at 1/1/2016	Transfer into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
Assets:										
Unaffiliated common stocks	\$ 5,011	\$ -	\$ -	\$ (761)	\$ (4,250)	\$ -	\$ -	\$ -	\$ -	\$ 0
Other invested assets	5,109,577	-	-	558,624	3,930,546	10,349,235	-	(5,683,547)	-	14,264,435
Total Assets	\$ 5,114,588	\$ -	\$ -	\$ 557,863	\$ 3,926,296	\$ 10,349,235	\$ -	\$ (5,683,547)	\$ -	\$ 14,264,435
Liabilities:										
Other liabilities	\$ 3,042,332	\$ -	\$ -	\$(1,296,217)	\$ 4,199,216	\$ 6,573,206	\$ -	\$(2,705,807)	\$ -	\$ 9,812,730
Total Liabilities	\$ 3,042,332	\$ -	\$ -	\$(1,296,217)	\$ 4,199,216	\$ 6,573,206	\$ -	\$(2,705,807)	\$ -	\$ 9,812,730

(3) The fair values of significant transfers between Thrivent Financial's Level 1, Level 2 and Level 3 fair value measurements as of December 31 were as follows:

	Transfers out of Level 1 into:		Transfers out of Level 2 into:		Transfers out of Level 3 into:	
	Level 2	Level 3	Level 1	Level 3	Level 1	Level 2
2016	\$ -	\$ -	\$ -	\$ 96,762,879	\$ -	\$ 261,096,784
2015	\$ -	\$ -	\$ -	\$ 2,667,462	\$ -	\$ 51,178,953

Transfers between fair value hierarchy levels are recognized at the end of the reporting period.

- (4) See Item C in this footnote for descriptions of valuation techniques and inputs.
- (5) The fair value disclosures for derivative assets and liabilities on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above

B. Thrivent Financial elects to disclose only fair value per SSAP No. 100, *Fair Value*.

NOTES TO FINANCIAL STATEMENTS

C. The reported value and fair value of all financial instruments as of December 31, 2016 are presented below:

	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (carrying value)
Financial assets:						
Bonds	\$43,778,607,209	\$41,908,313,000	\$2,408,645,162	\$33,951,515,770	\$7,418,446,277	\$ -
Unaffiliated preferred stocks	135,511,406	125,272,550	-	106,114,143	29,397,263	-
Unaffiliated Common stocks	1,210,509,547	1,210,509,547	1,133,891,258	76,618,289	-	-
Mortgage loans	8,178,747,434	7,775,910,151	-	-	8,178,747,434	-
Contract loans	1,164,441,087	1,164,441,087	-	-	1,164,441,087	-
Cash, cash equivalents and short-term investments	1,730,644,407	1,730,644,407	264,479,049	1,466,165,358	-	-
Limited Partnerships	2,932,303,073	2,920,128,174	-	-	2,932,303,073	-
Real estate—held-for-sale	2,069,572	1,923,400	-	-	2,069,572	-
Assets held in separate accounts	26,717,705,243	26,717,705,243	-	26,717,705,243	-	-
Other invested assets	210,984,434	178,144,794	-	24,460,441	186,523,993	-
Financial liabilities:						
Deferred annuities	\$12,957,511,158	\$13,110,633,670	\$ -	\$ -	\$12,957,511,158	\$ -
Other deposit contracts	3,104,817,618	3,104,817,618	-	-	3,104,817,618	-
Other liabilities	12,640,772	12,758,019	-	2,265,602	10,375,170	-
Liabilities related to separate accounts	26,671,165,389	2,711,382,095	-	2,711,382,095	-	-

The financial instruments of Thrivent Financial have been classified, for disclosure purposes, into one of three categories based on the evaluation of the amount of observable and unobservable inputs used to determine fair value.

Fair Value Descriptions

Level 1 Financial Instruments

Level 1 financial instruments reported at fair value include certain bonds, unaffiliated common stocks and short-term investments. Bonds and unaffiliated common stocks primarily are valued using quoted prices in active markets. Short-term investments consist of money market mutual funds whose fair value is based on the quoted daily net asset values of the invested funds.

Level 1 financial instruments not reported at fair value include bonds, which are priced based on quoted market prices, and primarily include U.S. Treasury bonds, cash and certain cash equivalents.

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include, certain unaffiliated common stocks, short-term investments and assets held in separate accounts. Unaffiliated common stocks are valued based on market quotes where the stocks are not considered actively traded. Short-term investments are valued using significant observable inputs. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

Level 2 financial instruments not reported at fair value include bonds, unaffiliated preferred stocks, cash equivalents and short-term investments, other invested assets and liabilities related to separate accounts.

Bonds that are priced using a third party pricing vendor primarily include certain corporate debt securities and asset-backed securities. Pricing from a third party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent Financial is unable to obtain a price from a third party pricing vendor, management may obtain broker quotes or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data. Fair values of unaffiliated preferred stocks are based on market quotes where these securities are not considered actively traded.

NOTES TO FINANCIAL STATEMENTS

Cash equivalents and short-term investments includes investments in commercial paper and agency notes. The carrying amounts for these investments approximate their fair values. Other invested assets include investments in surplus notes in which the fair values are based on quoted market prices. The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets, which consist of certain derivatives. The fair value is determined using independent broker quotes.

Level 3 financial instruments not reported at fair value include bonds, mortgage loans, contract loans, limited partnerships, real estate, other invested assets, deferred annuities, other deposit contracts and other liabilities.

Level 3 bonds primarily include private placement debt securities and convertible bonds. Private placement debt securities are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments. Market comparable discount rates ranging from 0% to 12% are used as the base rate in the discounted cash flows used to determine the fair value of certain assets. Increases or decreases in the credit spreads on the comparable assets could cause the fair value of assets to significantly decrease or increase, respectively. Additionally, Thrivent Financial may adjust the base discount rate or the modeled price by applying an illiquidity premium of 25 basis points, given the highly structured nature of certain assets. Convertible bonds are valued using third party broker quotes to determine fair value.

Limited partnerships include private equity investments. The fair values of these investments are estimated based on assumptions in the absence of observable market data. In determining fair value the following valuation techniques are generally used: most recent capital balance adjusted for current cash flows; internal valuation methodologies designed for specific asset classes, primarily sponsor valuations or net asset value; discounted cash flow models; or applying current market multiples to earnings before interest, taxes, depreciation and amortization (EBITDA).

The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations. The carrying amounts for contract loans approximate their fair values. The fair value of real estate held-for-sale is based on current market price assessments on the properties. Other invested assets primarily include real estate joint ventures. The fair values of real estate joint venture investments are derived using GAAP audited financial statements.

The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit, are estimated to be the cash surrender value payable upon immediate withdrawal. The fair values for other liabilities, which consist of certain derivatives, are derived from broker quotes.

- D. Thrivent Financial has no financial instruments where it is not practicable to estimate the fair value as of December 31, 2016.

21. Other Items

- A. Thrivent Financial had no unusual or infrequent events or transaction.
- B. Thrivent Financial had no troubled debt restructuring.
- C. Thrivent Financial had no other items requiring disclosure.
- D. Thrivent Financial had no business interruption insurance recoveries that have occurred during the years ended December 31, 2016 and 2015 that should be disclosed.
- E. Thrivent Financial had no state transferable and non-transferable tax credits.

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure.

- (1) Thrivent Financial holds approximately \$197 million of residential mortgage backed securities that meet our definition of subprime mortgage exposure which is based on a FICO score of less than 650 or mortgages with less than conventional documentation. The majority of Thrivent Financial's exposure is fixed rate mortgage loans. Thrivent Financial values these securities according to our standard policies and procedures which include obtaining independent third-party quotes. Thrivent Financial monitors these securities for positive or negative indicators of changes in risk and manages the aggregate portfolio against a target total rate of return.
- (2) As of December 31, 2016, Thrivent Financial has no direct exposure through investments in subprime mortgage loans.
- (3) Direct exposure through other investments as of December 31, 2016:

	Description	Actual Cost	Book/Adj Carrying Value	Fair Value	OTTI Recognized
a.	Residential Mortgage Backed Securities	\$ 248,646,813	\$ 196,612,573	\$ 210,660,975	\$ 821,611
b.	Commercial Mortgage Backed Securities	-	-	-	-
c.	Collateralized Debt Obligations	-	-	-	-
d.	Structured Securities	-	-	-	-
e.	Equity Investment in SCAs	-	-	-	-
f.	Other Assets	-	-	-	-
g.	Total	\$ 248,646,813	\$ 196,612,573	\$ 210,660,975	\$ 821,611

- (4) As of December 31, 2016, Thrivent Financial has no underwriting exposure through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Thrivent Financial has no Retained Assets Accounts.

H. Thrivent Financial does not participate in any insurance-linked security transactions.

22. Events Subsequent

No events have occurred subsequent to December 31, 2016 that requires disclosure in or adjustment to these financial statements.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by Thrivent Financial or by any representative, officer, trustee, or director of Thrivent Financial? Yes () No (X)
- (2) Have any policies issued by Thrivent Financial been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does Thrivent Financial have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
- (2) Does Thrivent Financial have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

NOTES TO FINANCIAL STATEMENTS

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, Thrivent Financial may consider the current or anticipated experience of the business reinsured in making this estimate. NONE
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by Thrivent Financial as of the effective date of the agreement? Yes () No (X)

B. Uncollectible Reinsurance

Thrivent Financial has not written off any reinsurance balances due from other companies as uncollectible during the years ended December 31, 2016 and 2015.

C. Commutation of Ceded Reinsurance

Thrivent Financial has not commuted any reinsurance with other companies.

D. Not Applicable

E. Thrivent Financial has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

F. Thrivent Financial has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

G. Thrivent Financial has no Risk-Based Capital short fall that exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Thrivent Financial does not sell any products that are retrospectively rated or subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

Thrivent Financial does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

26. Intercompany Pooling Arrangements

Thrivent Financial was not part of a group of affiliated insurers that utilizes a pooling arrangement during the statement period.

27. Structured Settlements

Thrivent Financial did not enter into any structured settlement agreements during the years ended December 31, 2016 and 2015.

28. Health Care Receivables

Thrivent Financial has no health care receivables as of December 31, 2016 and 2015.

29. Participating Policies

For the year ended December 31, 2016, all premiums received were issued under participating policies. Thrivent Financial accounts for its contractholder dividends based upon the accrual basis and paid dividends in the amount of \$311 million to contract holders for the year ended December 31, 2016.

NOTES TO FINANCIAL STATEMENTS

30. Premium Deficiency Reserves

Annually, gross premium valuations are performed for the Long Term Care and Disability Income lines of business to determine if premium deficiency reserves are required. A gross premium valuation is not performed for Medicare Supplement because premiums are revised annually and annual loss ratios for the line of business are managed below 100%.

At year-end 2016, no premium deficiency reserve is required for Disability Income. A premium deficiency reserve of \$281 million will be held for Long Term Care Insurance.

1. Liability carried for premium deficiency reserves	\$ 281,000,000
2. Date of the most recent evaluation of this liability	12/31/2016
3. Was anticipated investment income utilized in the calculation?	YES

31. Reserves for Life Contracts and Annuity Contracts

- (1) Thrivent Financial waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Ordinary certificates issued on a substandard basis are valued in the same manner as standard certificates, except that the valuation mortality rates are loaded to reflect the substandard rating.
- (3) As of December 31, 2016 and 2015, Thrivent Financial had \$14.0 billion and \$12.4 billion, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Wisconsin. Reserves to cover the above insurance totaled \$63 million and \$60 million as of December 31, 2016 and 2015, respectively, and are reported in Exhibit 5, Life Insurance.
- (4) The Tabular interest (Page 7, Line 4), Tabular Less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9) have all been determined by formula as described in the instructions for Page 7.
- (5) The Tabular Interest for supplementary contracts not involving life contingencies (Page 14, Exhibit 7, Line 3) has been determined by formula as described in the instructions for Page 7.
- (6) Thrivent Financial had no significant reserve changes in 2016.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities without Life or Disability Contingencies

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A.	Subject to discretionary withdrawal					
(1)	With market value adjustment	\$ -	\$ 361,033,872	\$ -	\$ 361,033,872	0.8%
(2)	At book value less current surrender charge of 5% or more	4,943,101,553	-	-	4,943,101,553	11.2%
(3)	At fair value	-	-	24,815,363,096	24,815,363,096	56.4%
(4)	Total with market value adjustment or at fair value total (1 through 3)	4,943,101,553	361,033,872	24,815,363,096	30,119,498,522	68.5%
(5)	At book value without adjustment (minimal or no charge or adjustment)	12,517,966,140	-	-	12,517,966,140	28.5%
B.	Not subject to discretionary withdrawal	1,292,950,065	-	56,252,547	1,349,202,611	3.1%
C.	Total (gross: direct + assumed)	18,754,017,758	361,033,872	24,871,615,643	43,986,667,273	100.0%
D.	Reinsurance ceded	-	-	-	-	-
E.	Total (net)* (C)-(D)	\$ 18,754,017,758	\$ 361,033,872	\$24,871,615,643	\$43,986,667,273	
*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.						

F.		Amount
Life & Accident & Health Annual Statement:		
(1)	Exhibit 5, Annuities, Total (net)	\$ 13,905,199,393
(2)	Exhibit 5, Supplementary Contracts with Life Contingencies, Total (net)	1,576,791,092
(3)	Exhibit 7, Deposit-Type contracts, Line 14, Column 1	3,272,027,273
(4)	Subtotal	18,754,017,758
Separate Accounts Annual Statement		
(5)	Exhibit 3, Line 0299999, Column 2	25,155,706,207
(6)	Exhibit 3, Line 0399999, Column 2	47,486,675
(7)	Policyholder dividend and coupon accumulations	-
(8)	Policyholder premiums	-
(9)	Guaranteed interest contracts	-
(10)	Exhibit 4, Other contract deposit funds	29,456,633
(11)	Subtotal	25,232,649,515
(12)	Combined Total	\$ 43,986,667,273

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2016 were as follows:

	Type	Gross	Net of Loading
(1)	Industrial	\$ -	\$ -
(2)	Ordinary new business	5,074,235	2,436,530
(3)	Ordinary renewal	61,506,105	121,007,901
(4)	Credit Life	-	-
(5)	Group Life	-	-
(6)	Group Annuity	-	-
(7)	Totals	\$ 66,580,340	\$ 123,444,431

34. Separate Accounts

A. Separate Account Activity

(1) Thrivent Financial utilizes separate accounts to record and account for assets and liabilities for particular lines of business. For the current reporting year, Thrivent Financial reported assets and liabilities from the following product lines into separate account:

- Variable Universal Life
- Variable Deferred Annuities
- Variable Payout Annuities
- Modified Guaranteed Annuities

In accordance with the domiciliary state procedures for approving items within the separate account, separate account classification of the following items are supported by specified state statute:

- All products - Wisconsin Statute 632

NOTES TO FINANCIAL STATEMENTS

- (2) In accordance with the products recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. As of December 31, 2016 and 2015, the separate account statement included legally insulated assets of \$26 billion and \$24 billion, respectively. The assets legally insulated from the general account as of December 31, 2016 are attributed to the following products:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Thrivent Variable Annuity Account II	\$ 53,104,305	\$ -
Thrivent Variable Annuity Account A	1,346,012,015	-
Thrivent Variable Annuity Account B	1,955,847,413	-
Thrivent Variable Annuity Account I	22,043,451,817	-
Thrivent Variable Life Account I	675,972,502	-
Thrivent Variable Insurance Account A	237,337,061	-
Market Value Adjustment	-	405,980,132
Totals	\$ 26,311,725,113	\$ 405,980,132

- (3) In accordance with the products recorded within the separate account, some separate account liabilities are guaranteed by the general account. As of December 31, 2016, the general account of Thrivent Financial has a maximum guarantee for separate account liabilities of \$148 million. To compensate the general account for the risk taken, the separate account has paid the following risk charges for the years ended December 31,

2016	\$99,202,380
2015	\$98,650,623
2014	\$86,181,346
2013	\$58,488,861
2012	\$42,074,044

For the years ended December 31, the general account of Thrivent Financial has paid the following towards separate account guarantees:

2016	\$5,334,866
2015	\$4,221,873
2014	\$2,885,497
2013	\$2,895,291
2012	\$3,628,827

- (4) Thrivent Financial does not engage in securities lending transactions within the separate account.

NOTES TO FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Most separate and variable accounts held by Thrivent Financial relate to individual variable life and variable annuities of a non-guaranteed return nature. The net investment experience of the separate account is credited directly to the contract holder and can be positive or negative. Variable annuities generally provide an incidental death benefit. One block of variable annuities provides the greater of account value or premium paid during the first six years after issue. At the end of the sixth year and every six years thereafter, the minimum guaranteed death benefit is adjusted to the current account value. Another block of variable annuities provides the greater of the current account value, premium paid, and the highest past anniversary account value (maximum anniversary). In 2002, Thrivent Financial began offering a variable annuity with the following minimum guaranteed death benefits options: maximum anniversary, premium accumulation, and earnings addition, along with the basic death benefit which is the greater of the account value or premium paid.

Variable life contracts generally provide an incidental death benefit as long as required premiums have been paid. The assets and liabilities of these accounts are carried at market value. The minimum guaranteed death benefit reserves for life insurance and annuities are held in Exhibit 5 of the General Account. This business has been included in the table below.

In 2002, Thrivent Financial began offering a non-indexed separate account variable annuity with a guaranteed return of less than 4%. These accounts are subject to withdrawal with a market value adjustment. The assets and liabilities of these accounts are carried at market value. This business has been included in the table below.

In 2005, Thrivent Financial began offering a variable annuity with a minimum guaranteed account balance on money invested in specific allocation subaccounts. This block has been closed for new sales as of December 2013.

In 2007, Thrivent Financial began offering a variable annuity guaranteed living withdrawal benefit rider. The money is invested in specific allocation subaccounts.

As of December 31, 2016, Thrivent Financial has \$47 million in seed money (M.V.) invested in separate account business.

NOTES TO FINANCIAL STATEMENTS

Information regarding the separate accounts of Thrivent Financial is as follows:

		(1)	(2)	(3)	(4)	(5)
		Index	Non-indexed Guarantee Less than/equal to 4%	Non- Indexed Guarantee More than 4%	Non-guaranteed Separate Accounts	Total
(1)	Premiums, considerations or deposits for year ended 12/31/16	\$ -	\$ 5,743,228	\$ -	\$ 1,925,557,759	\$ 1,931,300,987
	Reserves at 12/31/16	-	361,033,872	-	25,742,519,341	26,103,553,214
(2)	For accounts with assets at:					
	a. Fair value	-	361,033,872	-	25,742,519,341	26,103,553,214
	b. Amortized cost	-	-	-	-	-
	c. Total Reserves*	-	361,033,872	-	25,742,519,341	26,103,553,214
(3)	By withdrawal characteristics					
	a. Subject to discretionary withdrawal					
	i. With market value adjustment	-	361,033,872	-	-	361,033,872
	ii. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
	iii. At fair value	-	-	-	25,686,266,795	25,686,266,795
	iv. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
	v. Subtotal	-	361,033,872	-	25,686,266,795	26,047,300,667
	b. Not subject to discretionary withdrawal	-	-	-	56,252,547	56,252,547
	c. Total	\$ -	\$361,033,872	\$ -	\$25,742,519,341	\$26,103,553,214
	Line 2(c) should equal Line 3(h).					
(4)	Reserves for Asset Default Risk in Lieu of AVR	\$ -	\$ -	\$ -	\$ -	\$ -

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1)	Transfer as reported in the Summary of Operations of the Separate Accounts Statement:	
	a.	Transfers to Separate Accounts (Page 4, Line 1.4) \$ 1,930,432,758
	b.	Transfers from Separate Accounts (Page 4, Line 10) \$ 1,026,682,692
	c.	Net Transfers to or (from) Separate Accounts (a)(b) \$ 903,750,066
(2)	Reconciling Adjustments	
	a.	Transfers on account of deposit type contracts \$ (4,455,538)
	b.	Other \$ 2,920,269
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement	
	(1c)+(2)=Page 4, Line 24 \$ 902,214,797	

NOTES TO FINANCIAL STATEMENTS

35. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2016 and 2015 was \$0.5 million and \$0.6 million, respectively.

Thrivent Financial incurred \$3.3 million and paid \$3.3 million of claim adjustment expenses in 2016, of which \$2.6 million of the paid amount was attributable to insured or covered events of prior years. Thrivent Financial did not increase or decrease the provision for insured events of prior years.

Thrivent Financial did not adjust the liability for unpaid claims/losses for estimated anticipated salvage and subrogation.

36. Reserves for Accident and Health Contracts

Valuation standards used in calculating additional reserves for active life reserves for accident and health certificates (Exhibit 6, Active Life Reserve):

- Valuation methods: one-year preliminary term, two-year preliminary term, and net level
- Valuation bases: modified pricing assumptions and requirements defined in Wisconsin Administrative Code Ins 3.17 and the Health Insurance Reserves Model Regulation, where applicable
- Valuation interest rates: Range from 2.5% to 5.5%, never greater than the valuation interest rate defined in the Standard Valuation Law

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State regulating? Wisconsin
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/31/2016
- 3.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
- 7.21 State the percentage of foreign control _____ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1 | 2 |
|-------------|----------------|
| Nationality | Type of Entity |
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
- | 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------|-----|-----|------|-----|
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| Thrivent Life Insurance Company | Minneapolis, MN | | | | YES |
| Thrivent Trust Company | Appleton, WI | | YES | YES | |
| Thrivent Investment Management Inc. | Minneapolis, MN | | | | YES |
| Thrivent Financial Investor Services Inc. | Minneapolis, MN | | | | YES |
| Thrivent Asset Management LLC | Minneapolis, MN | | | | YES |
| Thrivent Distributors LLC | Minneapolis, MN | | | | YES |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP, 45 South Seventh Street, Suite 3400, Minneapolis, MN 55402
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes No

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Douglas Bearrood, Actuary for Thrivent Financial, 625 Fourth Avenue South, Minneapolis, MN 55415
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company Gold Ring Holdings, LLC
- 12.12 Number of parcels involved 1
- 12.13 Total book/adjusted carrying value \$ 5,790,688

12.2 If yes, provide explanation
The Limited Liability Corporation (LLC) was created to hold title for foreclosed properties. Thrivent Financial for Lutherans is the sole member of the LLC.

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The Code of Ethics was amended to require Investment Personnel to report broker entertainment and outside business activities and to restrict their trading in small cap and high yield securities for 7 days after client transactions. Procedures for approval to serve as an outside director of a public company were modified.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers \$ 0
- 20.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ _____
- 21.22 Borrowed from others \$ _____
- 21.23 Leased from others \$ _____
- 21.24 Other \$ _____
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

22.21	Amount paid as losses or risk adjustment	\$	
22.22	Amount paid as expenses	\$	903,165
22.23	Other amounts paid	\$	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	0

INVESTMENT

24.01	Were all of stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
24.02	If no, give full and complete information, relating thereto: <u>Thrivent Financial engages in an on-going securities lending program per a tri-party agreement with the lending agent (Deutsche Bank) and the custodian bank (State Street Bank). Morgan Stanley holds the collateral pledged for trading futures contracts for the Company.</u>		
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>See Item 17B in Notes to Financial Statements</u>		
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>	
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$	513,022,834
24.06	If answer to 24.04 is no, report amount of collateral for other programs	\$	
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:		
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	513,022,834
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	513,022,834
24.103	Total payable for securities lending reported on the liability page:	\$	523,112,437

25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
25.2	If yes, state the amount thereof at December 31 of the current year:		
25.21	Subject to repurchase agreements	\$	0
25.22	Subject to reverse repurchase agreements	\$	0
25.23	Subject to dollar repurchase agreements	\$	0
25.24	Subject to reverse dollar repurchase agreements	\$	0
25.25	Placed under option agreements	\$	0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0
25.27	FHLB Capital Stock	\$	0
25.28	On deposit with states	\$	1,093,874
25.29	On deposit with other regulatory bodies	\$	0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	38,400,000
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	0
25.32	Other	\$	0

25.3	For category (25.26) provide the following:		
	1 Nature of Restriction	2 Description	3 Amount
			\$

26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
27.2	If yes, state the amount thereof at December 31 of the current year:	\$	938,310,297
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

28.01	For all agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following:		
	1 Name of Custodian(s)	2 Custodian's Address	
	State Street Bank	North Quincy, MA	

28.02	For all agreements that do not comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , provide the name, location and a complete explanation		
	1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03	Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
28.04	If yes, give full and complete information relating thereto:		
	1 Old Custodian	2 New Custodian	3 Date of Change
			4 Reason

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Russell William Swansen	I

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	43,513,761,406	45,384,495,102	1,870,733,696
30.2	Preferred Stocks	125,272,550	135,511,408	10,238,858
30.3	Totals	43,639,033,956	45,520,006,510	1,880,972,554

30.4 Describe the sources or methods utilized in determining the fair values:

Bonds estimated fair value are obtained from the NAIC SVO where available. Remaining bonds are valued using quoted market prices from independent pricing services. All bonds are individually priced based on year-end market conditions, credit quality of issuing company and maturity of the issue. Preferred stock estimated fair values are obtained from the NAIC SVO where available. Remaining preferred stocks are valued using quoted market prices from independent pricing services.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
The general practice is to obtain two broker quotes and use the average for pricing. In cases where it is impossible to get more than one broker quote, the quote provided must be approved by management. All non-benchmark pricing is approved by management and reviewed by accounting.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 4,035,034

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

34.1 Amount of payments for legal expenses, if any? \$ 5,973,880

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 513,277

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Name	Amount Paid
Venn Strategies	\$ 447,277

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
1.2	If yes, indicate premium earned on U.S. business only.	\$ 69,772,950
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$
1.31	Reason for excluding:	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ 52,316,046
1.6	Individual policies:	
	Most current three years:	
1.61	Total premium earned	\$ 12,249,301
1.62	Total incurred claims	\$ 12,396,223
1.63	Number of covered lives	\$ 11,863
	All years prior to most current three years:	
1.64	Total premium earned	\$ 57,523,649
1.65	Total incurred claims	\$ 39,919,823
1.66	Number of covered lives	\$ 20,999
1.7	Group policies:	
	Most current three years:	
1.71	Total premium earned	\$
1.72	Total incurred claims	\$
1.73	Number of covered lives	\$
	All years prior to most current three years:	
1.74	Total premium earned	\$
1.75	Total incurred claims	\$
1.76	Number of covered lives	\$
2.1	Does the reporting entity have Separate Accounts?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	If yes, has a Separate Accounts statement been filed with this Department	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$ 536,202,049
2.4	State the authority under which Separate Accounts are maintained: <u>Wisconsin Statute 614.24</u>	
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
2.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$
3.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
4.	How often are meetings of the subordinate branches required to be held? <u>Quarterly as required by Wisconsin Statutes</u>	
5.	How are the subordinate branches represented in the supreme or governing body? <u>The subordinate branches have the opportunity to nominate candidates for election to the supreme governing body, and are active in doing so. The benefit members of the society directly elect 12 at-large members of the board. Three members are elected each year to serve four-year terms.</u>	
6.	What is the basis of representation in the governing body? <u>The Board of Directors is the supreme governing body of the society. See #5 above. Additionally, the board can appoint up to four additional members to serve one-year terms.</u>	
7.1	How often are regular meetings of the governing body held? <u>The Board of Directors meets at least quarterly.</u>	
7.2	When was the last regular meeting of the governing body held?	Nov. 9-10, 2016
7.3	When and where will the next regular or special meeting of the governing body be held? <u>Feb. 8-9, 2017 Philadelphia, PA</u>	
7.4	How many members of the governing body attended the last regular meeting?	15
7.5	How many of the same were delegates of the subordinate branches?	11
8.	How are the expenses of the governing body defrayed? <u>Expenses of the Board of Directors are paid by Thrivent Financial for Lutherans.</u>	
9.	When and by whom are the officers and directors elected? <u>See note #5 above regarding the election of directors. Principal officers of the Society are elected annually by the Board of Directors.</u>	
10.	What are the qualifications for membership? <u>Each individual applying for membership must be a Christian, a spouse of a Christian or a youth of a Christian as defined in the membership application.</u>	
11.	What are the limiting ages for admission? <u>Minimum age for benefit and associate membership is 16. No Maximum. No minimum age for youth membership, maximum is 15.</u>	

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

12. What is the minimum and maximum insurance that may be issued on any one life?
Life insurance minimums vary depending on product and age of insured. Life insurance maximums vary based on demonstrated insurance needs and other underwriting.
13. Is a medical examination required before issuing a benefit certificate to applicants? Yes No
14. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes No
- 15.1 Are notices of the payments required sent to the members? Yes No N/A
- 15.2 If yes, do the notices state the purpose for which the money is to be used? Yes No
16. What proportion of first and subsequent year's payments may be used for management expenses?
- | | | |
|-------|------------------|---|
| 16.11 | First Year | % |
| 16.12 | Subsequent Years | % |
-
- 17.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes No
- 17.2 If so, what amount and for what purpose? \$ _____
-
- 18.1 Does the reporting entity pay an old age disability benefit? Yes No
- 18.2 If yes, at what age does the benefit commence? _____
-
- 19.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes No
- 19.2 If yes, when? _____
20. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes No
- 21.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes No
- 21.2 If so, was an additional reserve included in Exhibit 5? Yes No N/A
- 21.3 If yes, explain _____
- 22.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes No
- 22.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes No N/A
23. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes No
- 24.1 Does the reporting entity have variable annuities with guaranteed benefits? Yes No
- 24.2 If 24.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2							
Guaranteed Death Benefit	Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Greater of Account Value, Sum of Premiums Paid, and 6-year Reset	None	N/A	N/A	2,840,971,244	1,282,827	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, and Max Anniversary Value (MAV)	None	N/A	N/A	2,275,893,694	1,306,196	Exhibit 5	None	
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 7 yr. waiting period	3 years	145,679,572					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 7 yr. waiting period	2 years	136,978,830					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 7 yr. waiting period	1 year	91,161,481					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 7 yr. waiting period	< 1 year	26,787,726					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 7 yr. waiting period	Total	400,607,609					
Greater of Account Value	GMAB - accumulate at	2 years	74,061,156					

GENERAL INTERROGATORIES**PART 2 – FRATERNAL INTERROGATORIES**

and Sum of Premiums Paid	1.50%. 7 yr. waiting period							
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50%. 7 yr. waiting period	1 year	65,562,523					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50%. 7 yr. waiting period	< 1 year	21,944,270					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50%. 7 yr. waiting period	Total	161,567,950					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	6 years	200,547,469					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	5 years	155,567,348					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	4 years	84,088,645					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	3 years	44,050,756					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	2 years	11,472,254					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	1 year	8,583,233					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	< 1 year	2,974,680					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00%. 10 yr. waiting period	Total	507,284,385					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	6 years	261,667					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	5 years	65,024,011					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	4 years	68,822,013					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	3 years	37,727,230					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	2 years	6,207,817					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	1 year	5,571,344					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	< 1 year	996,969					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00%. 10 yr. waiting period	Total	184,611,049					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	6 years	396,318					
Greater of Account Value and Sum of	GMAB - accumulate at 2.00%. 10 yr.	5 years	110,267,399					

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

Premiums Paid	waiting period							
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	4 years	92,544,827					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	3 years	43,090,066					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	2 years	4,466,941					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	1 year	3,041,810					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	< 1 year	1,752,166					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00%. 10 yr. waiting period	Total	255,559,527					
Greater of Account Value and Sum of Premiums Paid	GMWB	N/A	6,067,959,242					
Greater of Account Value and Sum of Premiums Paid	None	N/A	7,390,753,914					
		Total	14,968,343,676	14,968,343,676	97,518	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	3 years	68,646,516					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	2 years	63,637,523					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	1 year	40,526,027					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	< 1 year	17,887,241					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 7 yr. waiting period	Total	190,697,307					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	2 years	37,876,865					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	1 year	33,021,073					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	< 1 year	11,182,662					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50%. 7 yr. waiting period	Total	82,080,600					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	6 years	103,858,595					
Greater of	GMAB -	5 years	73,115,470					

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

Account Value, Sum of Premiums Paid, and MAV	accumulate at 0.00%. 10 yr. waiting period							
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	4 years	37,989,823					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	3 years	27,422,003					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	2 years	7,435,287					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	1 year	5,524,617					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	< 1 year	4,823,609					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00%. 10 yr. waiting period	Total	260,169,404					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	5 years	32,223,889					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	4 years	42,537,422					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	3 years	23,882,120					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	2 years	4,233,587					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	1 year	3,621,014					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	< 1 year	3,187,318					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00%. 10 yr. waiting period	Total	109,685,350					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	6 years	329,909					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	5 years	49,338,083					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	4 years	44,530,159					
Greater of Account Value,	GMAB - accumulate at	3 years	24,410,351					

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

Sum of Premiums Paid, and MAV	2.00%. 10 yr. waiting period							
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	2 years	5,563,316					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	1 year	1,889,698					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	< 1 year	905,858					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00%. 10 yr. waiting period	Total	126,967,373					
	None	Total	6,411,320,760					
		TOTAL	7,180,920,794	7,180,920,794	219,671	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, and 5% Roll-up	None	N/A	N/A	226,922,435	4,796	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, MAV, and 5% Roll-up	None	N/A	N/A	441,496,205	18,244	Exhibit 5	None	
Greater of Account Value and Sum of Premiums Paid, plus 40% Earnings Additional Benefit	None	N/A	N/A	66,895,156	2,122	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, and MAV plus, 40% Earnings Additional Benefit	None	N/A	N/A	148,275,365	7,501	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, and 5% Roll-up, plus 40% Earnings Additional Benefit	None	N/A	N/A	18,927,546	844	Exhibit 5	None	
Greater of Account Value, Sum of Premiums Paid, MAV and 5% Roll-up, plus 40% Earnings Additional Benefit	None	N/A	N/A	968,026,879	30,202	Exhibit 5	None	

25. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

25.1 Amount of loss reserves established by these annuities during the current year: \$ _____

25.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$ _____

26.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

26.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____

26.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

26.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

27.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

27.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

28.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

Yes [] No [X] N/A []

28.2 If the answer to 28.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

29. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

29.1 Direct Premiums Written	\$	1,678,414,399
29.2 Total Incurred Claims	\$	1,084,757,519
29.3 Number of Covered Lives		2,057,983

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Amounts of life insurance in this exhibit should be shown in thousands (OMIT 000).

	1 2016	2 2015	3 2014	4 2013	5 2012
Life Insurance in Force (Exhibit of Life Insurance)					
1. Total (Line 21, Column 2).....	193,018,864	187,363,199	182,526,799	178,305,675	174,441,520
New Business Issued (Exhibit of Life Insurance)					
2. Total (Line 2, Column 2).....	11,929,096	11,020,193	9,881,237	9,548,756	9,566,289
Premium Income (Exhibit 1, Part 1)					
3. Life insurance - first year (Line 9.4, Column 2).....	85,742,441	84,502,513	73,937,359	67,386,223	74,360,485
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	1,473,622,457	1,335,686,908	1,321,342,292	1,415,594,504	1,517,284,165
5. Annuity (Line 20.4, Column 3).....	3,571,694,227	3,763,186,296	3,716,132,860	3,398,055,570	3,046,796,139
6. Accident and health (Line 20.4, Column 4).....	319,546,803	316,300,722	314,219,275	311,321,574	312,214,756
7. Aggregate of all other lines of business (Line 20.4, Column 5).....					
8. Total (Line 20.4, Column 1).....	5,450,605,928	5,499,676,439	5,425,631,787	5,192,357,871	4,950,655,545
Balance Sheet Items (Pages 2 and 3)					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	58,115,831,025	56,050,965,218	53,915,291,535	51,747,288,231	52,263,847,583
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	50,436,756,955	48,976,766,947	47,495,903,995	46,028,230,306	47,992,140,001
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	38,371,564,928	37,009,706,363	35,986,329,508	35,197,041,571	34,357,778,461
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	5,654,855,652	5,304,728,083	5,073,113,337	4,697,071,536	4,415,966,094
13. Deposit-type contract funds (Page 3, Line 3).....	3,272,027,273	3,104,279,865	2,930,598,097	2,887,300,080	2,888,139,412
14. Asset valuation reserve (Page 3, Line 21.1).....	1,099,299,998	999,557,755	972,241,995	940,399,143	1,571,201,896
15. Surplus (Page 3, Line 30).....	7,725,613,924	7,126,496,319	6,492,586,166	5,797,909,666	4,385,929,095
Cash Flow (Page 5)					
16. Net cash from operations (Line 11).....	1,923,672,544	1,702,699,234	1,538,598,021	1,228,926,584	1,689,538,068
Risk-Based Capital Analysis					
17. Total adjusted capital.....	9,002,480,641	8,299,785,097	7,598,831,710	6,870,689,901	6,096,379,703
18. 50% of the calculated RBC amount.....	603,771,082	549,221,464	531,125,878	504,971,691	578,284,540
Percentage Distribution of Cash, Cash Equivalent and Invested Assets (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	72.9	73.1	73.2	73.2	69.6
20. Stocks (Lines 2.1 and 2.2).....	3.0	2.6	2.5	2.3	2.3
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....	13.5	13.6	13.8	14.3	14.2
22. Real estate (Lines 4.1, 4.2 and 4.3).....	0.1	0.1	0.1	0.1	0.2
23. Cash, cash equivalents and short-term investments (Line 5).....	3.0	3.3	2.8	2.8	6.5
24. Contract loans (Line 6).....	2.0	2.1	2.2	2.4	2.4
25. Derivatives (Line 7).....	0.1	0.0	0.0	(0.0)	
26. Other invested assets (Line 8).....	5.3	5.1	5.2	5.0	4.8
27. Receivable for securities (Line 9).....	0.1	0.1	0.0	0.0	0.0
28. Securities lending reinvested collateral assets (Line 10).....					
29. Aggregate write-ins for invested assets (Line 11).....					
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Subsidiaries and Affiliates					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....	261,141,670	349,500,233	347,104,961	366,408,290	408,446,148
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10).....					
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....	2,585,976,066	2,336,795,066	2,286,582,914	2,029,644,270	1,941,715,662
37. Total of above Lines 31 to 36.....	2,847,117,736	2,686,295,299	2,633,687,875	2,396,052,560	2,350,161,810
38. Total investment in parent included in Lines 31 to 36 above.....					
Total Nonadmitted Assets and Admitted Assets					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	104,261,438	98,158,335	98,256,833	92,914,627	221,520,615
40. Total admitted assets (Page 2, Line 28, Col. 3).....	84,833,536,268	80,112,484,699	76,994,356,207	72,161,546,776	68,424,647,258
Investment Data					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,768,468,228	2,805,287,480	2,685,829,823	2,575,223,054	2,565,699,303
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	(115,438,953)	(42,291,791)	(48,994,291)	(78,538,093)	(92,706,541)
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....	75,613,231	(161,918,683)	115,156,794	76,324,941	11,597,344
44. Total of above Lines 41, 42 and 43.....	2,728,642,507	2,601,077,006	2,751,992,326	2,573,009,902	2,484,590,106

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Benefits and Reserve Increases (Page 6)					
45. Total certificate benefits - life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	3,681,269,219	3,459,137,600	3,304,601,103	3,084,301,460	3,204,813,279
46. Total certificate benefits - accident and health (Line 13, Column 5).....	328,199,317	325,701,265	304,402,564	281,960,369	273,587,664
47. Increase in life reserves (Line 17, Column 2).....	571,206,445	499,462,097	456,458,843	621,631,527	803,696,453
48. Increase in accident and health reserves (Line 17, Column 5).....	350,127,570	231,614,746	376,041,800	281,105,442	279,911,250
49. Refunds to members (Line 28, Column 1).....	315,385,410	315,956,279	238,811,328	232,209,636	252,977,604
Operating Percentages					
50. Insurance expense percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	18.4	17.8	17.0	17.1	16.8
51. Lapse percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....	3.0	3.0	3.5	3.6	3.6
52. Accident and health loss percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....	213.9	177.3	216.8	181.3	177.7
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....	1.0	0.9	0.8	0.7	0.9
54. Accident and health expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2).....	18.4	16.3	12.7	13.9	11.6
Accident and Health Reserve Adequacy					
55. Incurred losses on prior years' claims (Schedule H, Part 3, Line 3.1, Column 1).....	953,809,734	922,917,804	881,480,509	772,198,815	714,465,948
56. Prior years' liability and reserve (Schedule H, Part 3, Line 3.2, Column 1).....	1,006,609,552	935,430,121	820,815,280	759,109,806	697,894,260
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
57. Life Insurance (Column 2).....	110,977,506	112,987,770	212,789,005	191,175,671	169,495,959
58. Annuity (Column 3).....	262,313,461	243,558,329	297,696,909	253,724,628	225,799,719
59. Supplementary contracts (Column 4).....	15,467,447	(5,142,635)	(13,921,281)	3,246,005	46,403,032
60. Accident and health (Column 5).....	(79,743,682)	(5,910,490)	(86,515,842)	(23,089,468)	(13,449,347)
61. Aggregate of all other lines of business (Column 6).....	535,391,943	467,099,272	404,137,027	353,161,891	169,188,661
62. Fraternal (Column 8).....	(173,159,910)				(0)
63. Expense (Column 9).....					
64. Total (Column 1).....	671,246,766	812,592,246	814,185,818	778,218,727	597,438,023

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	1 Number of Certificates	2 Amount of Insurance (a)
1. In force end of prior year.....	2,079,563	187,363,199
2. Issued during year.....	51,649	11,929,096
3. Reinsurance assumed.....	-	-
4. Revived during year.....	3,464	711,061
5. Increased during year (net).....	-	1,116,847
6. Subtotals, Lines 2 to 5.....	55,113	13,757,004
7. Additions by refunds during year.....	XXX	
8. Aggregate write-ins for increases.....	0	0
9. Totals (Line 1 plus Line 6 to Line 8).....	2,134,676	201,120,203
Deductions During Year:		
10. Death.....	22,017	1,056,277
11. Maturity.....	609	10,997
12. Disability.....		
13. Expiry.....	513	172,262
14. Surrender.....	28,917	2,227,051
15. Lapse.....	19,818	3,450,335
16. Conversion.....	4,819	1,184,417
17. Decreased (net).....		
18. Reinsurance.....		
19. Aggregate write-ins for decreases.....	0	0
20. Totals (Lines 10 to 19).....	76,693	8,101,339
21. In force end of year (b) (Line 9 minus Line 20).....	2,057,983	193,018,864
22. Reinsurance ceded end of year.....	XXX	59,818,297
23. Line 21 minus Line 22.....	XXX	133,200,567

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0
1901.		
1902.		
1903.		
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....218,397 , amount, \$.....15,324,210.

Additional accidental death benefits included in life certificates were in amount \$.....12,788,670. Does the society collect any

contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No [X]

If not, how are such expenses met?.....

EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS, ANNUITIES AND ACCIDENT AND HEALTH INSURANCE

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....	41,508	70,323	587,547	211,056
2. Issued during year.....	827	13,782	34,740	13,407
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Totals (Lines 1 to 4).....	42,335	84,105	622,287	224,463
Deduction during year:				
6. Decreased during year (net).....	2,742	5,301	26,543	8,584
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	2,742	5,301	26,543	8,584
9. In force end of year (Line 5 minus Line 8).....	39,593	78,804	595,744	215,879
10. Amount on deposit.....		2,213,088,911		XXX
Income now payable:				
11. Amount of income payable.....	191,117,113	133,660,298	149,056,230	XXX
Deferred fully paid:				
12. Account balance.....	XXX	XXX	4,302,681,884	XXX
Deferred not fully paid:				
13. Account balance.....	XXX	XXX	34,572,184,501	XXX

Thrivent Financial for Lutherans SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

1	2	3	Direct Business						
			Life Contracts		4	5	6	7	
			Life Insurance Premiums	Annuity Considerations					Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
States, Etc.	Active Status								
1.	Alabama.....	AL	L	3,932,028	13,675,274	822,373		18,429,676	40,000
2.	Alaska.....	AK	L	2,337,978	4,077,685	365,807		6,781,470	
3.	Arizona.....	AZ	L	27,470,814	77,323,320	5,485,615		110,279,750	186,739
4.	Arkansas.....	AR	L	7,744,225	24,247,733	1,143,714		33,135,672	217,706
5.	California.....	CA	L	86,726,688	226,927,003	14,082,755		327,736,446	1,031,582
6.	Colorado.....	CO	L	36,458,911	83,273,141	9,141,921		128,873,973	621,197
7.	Connecticut.....	CT	L	6,395,656	20,865,941	1,224,552		28,486,148	
8.	Delaware.....	DE	L	1,747,543	5,898,699	283,700		7,929,941	
9.	District of Columbia.....	DC	L	362,144	746,949	87,456		1,196,548	
10.	Florida.....	FL	L	35,153,646	108,618,919	7,395,324		151,167,889	252,730
11.	Georgia.....	GA	L	11,909,545	25,126,899	2,093,241		39,129,685	
12.	Hawaii.....	HI	L	757,611	2,668,838	146,347		3,572,797	
13.	Idaho.....	ID	L	7,684,635	22,994,399	1,733,604		32,412,638	61,239
14.	Illinois.....	IL	L	83,583,331	189,616,796	21,710,935		294,911,062	466,763
15.	Indiana.....	IN	L	29,142,744	68,844,560	9,517,098		107,504,402	567,955
16.	Iowa.....	IA	L	63,253,515	123,716,988	17,128,377		204,098,880	637,515
17.	Kansas.....	KS	L	18,488,585	36,880,572	6,433,889		61,803,046	
18.	Kentucky.....	KY	L	3,558,275	9,668,543	901,169		14,127,986	
19.	Louisiana.....	LA	L	3,298,273	7,137,040	663,460		11,098,772	
20.	Maine.....	ME	L	713,774	3,693,627	115,376		4,522,778	
21.	Maryland.....	MD	L	14,382,361	28,395,191	2,982,665		45,760,217	160,000
22.	Massachusetts.....	MA	L	5,621,848	18,627,803	784,990		25,034,640	
23.	Michigan.....	MI	L	58,972,431	206,427,931	11,195,329		276,595,692	159,625
24.	Minnesota.....	MN	L	171,419,413	499,357,433	31,863,986		702,640,832	1,360,557
25.	Mississippi.....	MS	L	1,342,994	2,969,648	278,893		4,591,535	446,253
26.	Missouri.....	MO	L	44,215,019	103,238,739	10,995,632		158,449,390	391,415
27.	Montana.....	MT	L	15,681,393	31,763,535	4,948,753		52,393,681	59,266
28.	Nebraska.....	NE	L	49,105,781	87,658,265	19,386,583		156,150,629	126,500
29.	Nevada.....	NV	L	6,424,123	16,280,683	1,003,836		23,708,642	
30.	New Hampshire.....	NH	L	1,231,102	4,478,513	267,352		5,976,967	
31.	New Jersey.....	NJ	L	13,033,975	38,090,321	2,868,191		53,992,487	242,771
32.	New Mexico.....	NM	L	2,812,347	4,613,713	583,120		8,009,180	
33.	New York.....	NY	L	30,100,219	60,387,980	1,275,327		91,763,526	242,338
34.	North Carolina.....	NC	L	24,091,135	62,248,260	6,077,734		92,417,128	312,000
35.	North Dakota.....	ND	L	35,181,599	70,829,137	8,438,100		114,448,836	438,590
36.	Ohio.....	OH	L	52,286,582	131,793,450	13,360,730		197,440,763	793,374
37.	Oklahoma.....	OK	L	9,163,900	23,368,458	2,117,870		34,650,228	
38.	Oregon.....	OR	L	16,248,527	38,855,568	3,431,473		58,535,568	262,207
39.	Pennsylvania.....	PA	L	68,672,374	192,343,976	15,053,154		276,069,503	879,397
40.	Rhode Island.....	RI	L	1,043,024	3,954,879	125,761		5,123,664	
41.	South Carolina.....	SC	L	10,503,298	27,231,098	2,885,072		40,619,468	45,000
42.	South Dakota.....	SD	L	34,267,317	54,353,666	10,229,230		98,850,213	341,102
43.	Tennessee.....	TN	L	9,966,411	40,318,558	2,196,508		52,481,477	
44.	Texas.....	TX	L	61,255,893	126,511,827	16,631,278		204,398,997	931,739
45.	Utah.....	UT	L	2,363,254	7,806,778	441,345		10,611,377	
46.	Vermont.....	VT	L	343,319	1,823,989	41,228		2,208,536	
47.	Virginia.....	VA	L	16,323,730	30,395,322	3,737,378		50,456,430	202,568
48.	Washington.....	WA	L	42,920,890	108,559,601	8,478,955		159,959,446	2,693,879
49.	West Virginia.....	WV	L	1,839,707	3,658,451	371,227		5,869,385	
50.	Wisconsin.....	WI	L	165,449,660	477,971,276	34,878,950		678,299,885	1,847,956
51.	Wyoming.....	WY	L	6,120,130	11,143,136	2,315,118		19,578,384	14,711
52.	American Samoa.....	AS	N	314				314	
53.	Guam.....	GU	N	1,094				1,094	
54.	Puerto Rico.....	PR	N	1,663				1,663	
55.	US Virgin Islands.....	VI	N	2,476				2,476	
56.	Northern Mariana Islands.....	MP	N					0	
57.	Canada.....	CAN	N	45,943		2,381		48,324	
58.	Aggregate Other Alien.....	OT	XXX	821,247	191,384	34,283	0	1,046,914	0
59.	Subtotal.....	(a).....	51	1,403,976,412	3,571,651,492	319,759,147	0	5,295,387,051	16,034,673
90.	Reporting entity contributions for employee benefit plans	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		236,850,087				236,850,087	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		12,565,073	42,540			12,607,613	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		20,848,893				20,848,893	
94.	Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		1,674,240,465	3,571,694,032	319,759,147	0	5,565,693,644	16,034,673
96.	Plus reinsurance assumed.....	XXX						0	
97.	Totals (All Business).....	XXX		1,674,240,465	3,571,694,032	319,759,147	0	5,565,693,644	16,034,673
98.	Less reinsurance ceded.....	XXX		110,067,631		169,159		110,236,791	
99.	Totals (All Business) less reinsurance ceded.....	XXX		1,564,172,834	3,571,694,032	(b).....	319,589,987	5,455,456,853	16,034,673

DETAILS OF WRITE-INS

58001.	Other Alien.....	XXX		821,247	191,384	34,283		1,046,914	
58002.	.....	XXX						0	
58003.	.....	XXX						0	
58998.	Summ. of remaining write-ins for line 58 from overflow	XXX		0	0	0	0	0	0
58999.	Total (Lines 58001 through 58003 plus 58998) (Line 58)	XXX		821,247	191,384	34,283	0	1,046,914	0
9401.	.....	XXX						0	
9402.	.....	XXX						0	
9403.	.....	XXX						0	
9498.	Summ. of remaining write-ins for line 94 from overflow	XXX		0	0	0	0	0	0
9499.	Total (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX		0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

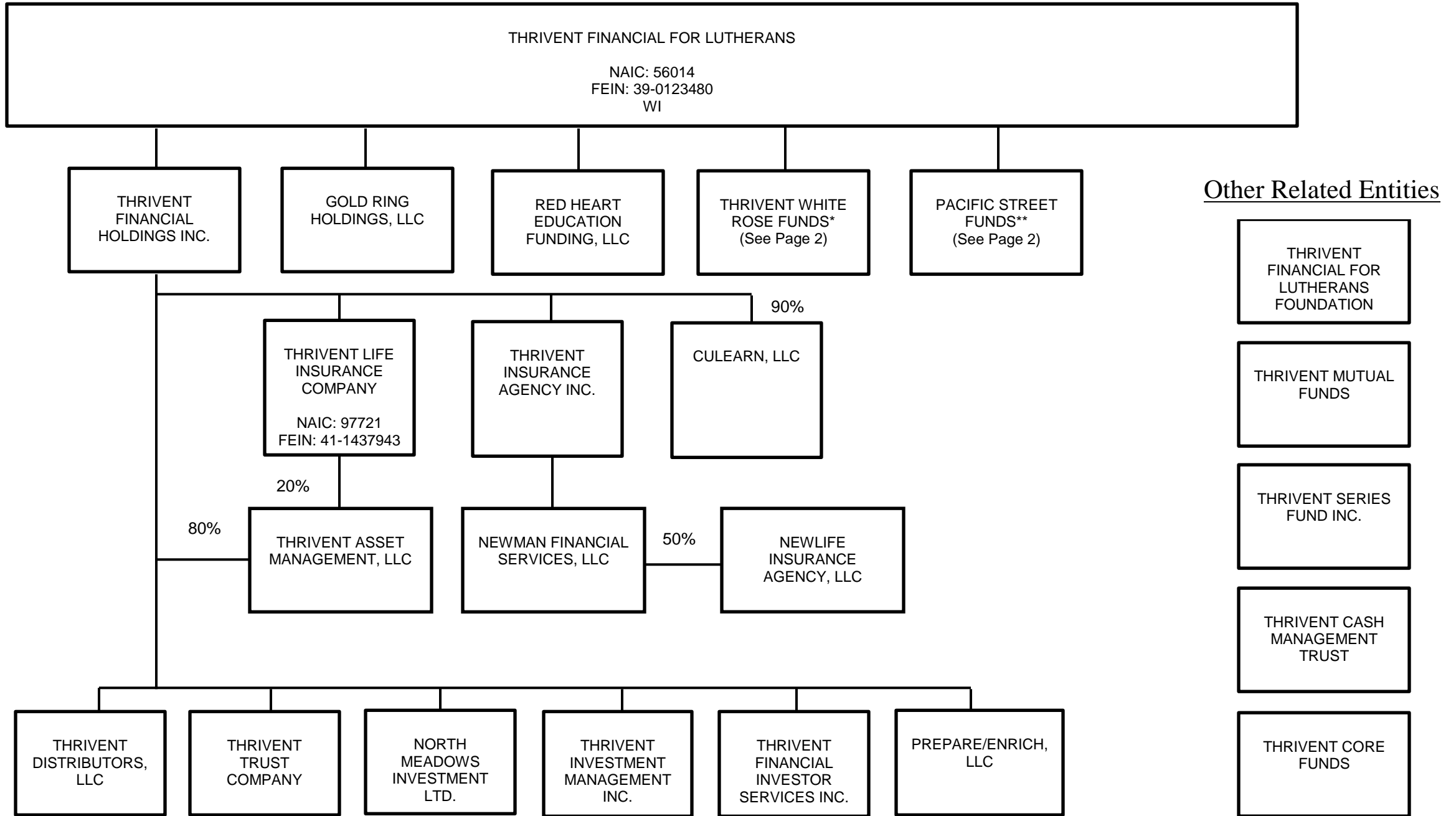
Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated to the state of residence of the policyholder at the time payments are collected by Thrivent Financial

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4 or with Schedule H, Part 1, Column 1, Line 1. Indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4

Thrivent Financial for Lutherans



THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014
 FEIN: 39-0123480
 WI

*** Thrivent White Rose Funds are organized as limited liability partnerships, controlled by a single general partner. Each general partner is a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**

- White Rose GP I, LLC
 - White Rose Fund I Equity Direct, L.P.
 - White Rose Fund I Fund of Funds, L.P.
 - White Rose Fund I Mezzanine Direct, L.P.
- Thrivent White Rose GP II, LLC
 - Thrivent White Rose Fund II Equity Direct, L.P.
 - Thrivent White Rose Fund II Fund of Funds, L.P.
 - Thrivent White Rose Fund II Mezzanine Direct, L.P.
- Thrivent White Rose GP III, LLC
 - Thrivent White Rose Fund III Equity Direct, L.P.
 - Thrivent White Rose Fund III Fund of Funds, L.P.
 - Thrivent White Rose Fund III Mezzanine Direct, L.P.
- Thrivent White Rose GP IV, LLC
 - Thrivent White Rose Fund IV Equity Direct, L.P.
 - Thrivent White Rose Fund IV Fund of Funds, L.P.
 - Thrivent White Rose Fund IV Mezzanine Direct, L.P.
- Thrivent White Rose GP V, LLC
 - Thrivent White Rose Fund V Equity Direct, L.P.
 - Thrivent White Rose Fund V Fund of Funds, L.P.
- Thrivent White Rose GP VI, LLC
 - Thrivent White Rose Fund VI Equity Direct
 - Thrivent White Rose Fund VI Fund of Funds
- Thrivent White Rose GP VII, LLC
 - Thrivent White Rose Fund VII Equity Direct, L.P.
 - Thrivent White Rose Fund VII Fund of Funds, L.P.
 - White Rose Fund VII Equity Direct Corporation
- Thrivent White Rose GP VIII, LLC
 - Thrivent White Rose Fund VIII Equity Direct, L.P.
 - Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose GP IX, LLC
 - Thrivent White Rose Fund IX Equity Direct, L.P.
 - White Rose IX Equity Direct Corporation
 - Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose GP X, LLC
 - Thrivent White Rose Fund X Equity Direct, L.P.
 - Thrivent White Rose Fund X Fund of Funds, L.P.

**** Pacific Street Funds are organized as limited liability partnerships, controlled by a single general partner. Each general partner is a limited liability company that is managed and controlled by its managing member Twin Bridge Capital Partners LLC. Here is a list of each general partner, along with the respective funds under its control:**

- Pacific Street GP, LLC
 - Pacific Street Fund, L.P.
- Pacific Street GP II, LLC
 - Pacific Street Fund II, L.P.
- Pacific Street GP III, LLC
 - Pacific Street Fund III, L.P.

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