

**AMOUNT AND SOURCE OF FUNDS AVAILABLE
FOR ORGANIZATION AND INITIAL OPERATING EXPENSES**

(Wis. Stat. § 644.07(4)(b)3)

Under the proposed MHC Plan, SECURA Insurance MHC will own 100% of the stock of SECURA Holdings, Inc. (“SHI”) and will thereby indirectly own 100% of the stock of Converted SECURA. SECURA Insurance MHC will conduct no business operations other than those associated with its role as the sole shareholder of SHI and as the ultimate parent of Converted SECURA and other affiliated companies. It is expected that SECURA Insurance MHC will incur only minimal expenses, primarily for organizational, corporate governance, and legal/regulatory purposes. SECURA Insurance MHC may receive ordinary dividends from SHI, and indirectly Converted SECURA, in order to cover these operating expenses.

SECURA Insurance MHC will also enter into a Professional and Administrative Services Agreement with Converted SECURA and other affiliates, submitted with this filing for the OCI’s review and approval, pursuant to which each party (including SECURA Insurance MHC) will pay the expenses incurred by Converted SECURA in providing intercompany services in the ordinary course of business.