

**REPORT OF
SPECIAL MEETING OF THE POLICYHOLDERS
FOR THE PURPOSE OF VOTING ON THE MERGER OF
PELLA MUTUAL INSURANCE COMPANY
WITH AND INTO
MUTUAL OF WAUSAU INSURANCE CORPORATION**

November 17, 2022

Pella Mutual Insurance Company (“Pella”) submits this report of the Special Meeting of the Policyholders of Pella (“Policyholder Meeting”) to the Office of the Commissioner of Insurance pursuant to Wis. Stat. § 612.22(6). On November 17, 2022, pursuant to notice mailed on October 17, 2022 to each of the policyholders of Pella, Pella held a special meeting of policyholders for the purpose of voting on the Agreement and Plan of Merger of Pella with and into Mutual of Wausau Insurance Corporation (Mutual of Wausau”), such Agreement and Plan of Merger having been approved by the Board of Directors of Pella on October 17, 2022, by the Board of Directors of Mutual of Wausau on October 17, 2022, and by the Office of the Commissioner of Insurance on [●] [●], 2022.

Following discussion of the terms and conditions of the Agreement and Plan of Merger, the following resolution was adopted by the policyholders of Pella:

RESOLVED, that after review and discussion of the Agreement and Plan of Merger and attached exhibits of Pella Mutual Insurance Company into Mutual of Wausau Insurance Corporation, the members of Pella Mutual Insurance Company hereby adopt and approve the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate such merger.

Of the [●] ([#]) policyholders of Pella who voted on the resolution, [●] ([#]) voted in favor of adoption and [●] ([#]) voted against adoption. All votes were cast in person.

Dated this _____ day of November, 2022.

PELLA MUTUAL INSURANCE COMPANY

By

President

Attest:

Secretary