

HANNOVER FINANCE, INC.
CONSOLIDATED INCOME STATEMENT - IFRS BASIS
DECEMBER 31, 2013 vs PRIOR YEAR TO DATE
\$000's unless otherwise indicated
Package Results

	YTD 12/31/2013	YTD 12/31/2012	Increase (Decrease)	%
Gross written premium	-	-	-	#DIV/0!
Net earned premium	-	-	-	#DIV/0!
Gross incurred losses and loss adj expenses	-	-	-	#DIV/0!
Net incurred losses and loss adj expenses	-	-	-	#DIV/0!
Commissions - gross	-	-	-	#DIV/0!
Commissions - net	-	-	-	#DIV/0!
Fee income	-	-	-	#DIV/0!
Premium tax, assessments and fees	-	-	-	#DIV/0!
Other underwriting expenses	-	-	-	#DIV/0!
Change in DAC	-	-	-	#DIV/0!
Change in deferred fee income	-	-	-	#DIV/0!
Net underwriting expenses	-	-	-	#DIV/0!
Net underwriting result	-	-	-	#DIV/0!
Gross investment income	16,215	16,929	(714)	-4.2%
Unrealized (gains) losses - surplus notes	1,250	-	1,250	#DIV/0!
Other investment expenses	267	249	18	7.3%
Realized capital gains (losses)	802	473	329	69.6%
Net investment result	15,500	17,153	(1,652)	-9.6%
Interest expense	-	-	-	#DIV/0!
Depreciation and amortization	27	27	(0)	0.0%
Write-offs and other	1,302	2,708	1,406	-51.9%
Total other income (loss)	(1,329)	(2,735)	(1,406)	-51.4%
Net income (loss) before FIT	14,171	14,418	(247)	-1.7%
Federal income taxes (benefit)	5,067	5,331	(264)	100.0%
Net income (loss) before discontinued ops.	9,104	9,087	17	0.2%
Net income from discontinued operations	-	-	-	0.0%
Net income (loss) after discontinued ops.	9,104	9,087	17	0.2%