

OFFICE OF THE COMMISSIONER OF INSURANCE (OCI)

STATE OF WISCONSIN

In the Matter of the Acquisition of Control
of Northwestern National Insurance Company of Milwaukee, Wisconsin
by Sandell Holdings Ltd.

WAIVER

Case No. 17-C41664

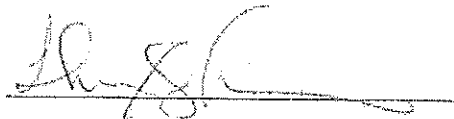
WAIVER OF RIGHT TO OBJECT

SOBC Holdings Limited and Northwestern National Insurance Company of Milwaukee, Wisconsin hereby waive any right to file objections under Chapter 227, Wisconsin Statutes, to the proposed Findings of Fact, Conclusions of Law and Proposed Order, and to entry of a Final Order in accordance with the Proposed Order.

Dated this 24th day of April, 2017.

SOBC Holdings Limited
SOBC Holding Company Limited
Northwestern National Insurance Company
of Milwaukee, Wisconsin

By their duly authorized [legal] representative:



Thomas F. X. Hodson
Director and General Counsel
SOBC Holding Company Limited

Attest:



Brian Johnston
Director and Chief Financial Officer
SOBC Holding Company Limited