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FILED 06-11-2020 **CIRCUIT COURT DANE COUNTY, WI** 2019CV001209

Northwestern National Insurance Company Statement of Admitted Assets, Liabilities & Policyholders' Surplus March 31, 2020

ADMITTED ASSETS		
	CURRENT YEAR MONTH END	PRIOR YEAR YEAR END
CASH & INVESTMENTS:		
Cash	2,233,776	2,188,505
Restricted Cash	1,190,021	1,208,901
Bonds	2,059,392	2,059,542
Investment in Compass Insurance Company	5,681,688	5,861,841
Total Cash & Investments	\$ 11,164,878	\$ 11,318,789
Accrued Investment Income	23,771	23,255
Reinsurance Recoverable on Paid Losses	222,384	179,877
Escrowed Court Funds	760,590	760,590
Premium Receivables	-	4,336
Recoverable on Unpaid Case Loss Reserves	\$ 3,800,000	\$ 4,000,000
TOTAL ADMITTED ASSETS	\$ 15,971,623	\$ 16,286,847
LIABILITIES & POLICYHOLDERS' SURPLUS		
LIABILITIES:	004.700	100.150
Distribution Class 1- Unpaid Unallocated LAE Reserves	391,796	489,158
Distribution Class 1- Admin Expenses	1,768,207	572,310
Distribution Class 3 - Unpaid Case Loss Reserves Distribution Class 3 - GA Paid Loss	7,090,280 971,831	7,404,489 715,726
Distribution Class 3 - GA Paid Loss Distribution Class 4 - Unearned Premiums	123,688	123,688
Distribution Class 5 - Other claimants	5,364,460	9,271,246
Distribution Class 5 - Other claimants Distribution Class 5 - Unpaid Case Loss Reserves - Compass Assumed Business	20,808	46,630
Funds Held	1,920,256	1,964,889
Total Liabilities	\$ 17,651,326	\$ 20,588,137
SURPLUS:	Ψ 17,001,020	Ψ 20,000,107
Policyholders' Surplus (Deficit) - Beginning	(4,301,290)	(174,985)
Change in Compass Ins Co	(180,153)	(28,824)
Year-to-Date Net Income (Loss)	2,801,741	(4,097,481)
Total Policyholders' Surplus (Deficit) - Ending	\$ (1,679,703)	\$ (4,301,290)
TOTAL LIABILITIES & POLICYHOLDERS' SURPLUS (DEFICIT)	\$ 15,971,623	\$ 16,286,847

Northwestern National Insurance Company Statement of Operations March 31, 2020

	2020 Year-to- Date	2019 Year-to- Date
NET PREMIUMS EARNED:		
Total Gross Premiums	-	113,276
Total Premium Ceded	-	-
Total Change in Net Unearned Premium	_	1,832
Total Net Premiums Earned	\$ -	\$ 115,108
NET LOSSES AND ALAE INCURRED:		
Net Losses Paid (Recovered)	(50,433)	995,209
Change in Unpaid Losses and IBNR	(114,209)	(4,824,651)
Net LAE Paid	<u>-</u>	230,476
Change in Unpaid LAE and LAE IBNR	(97,362)	(2,026,611)
Total Net Losses and LAE Incurred	\$ (262,005)	\$ (5,625,577)
OPERATING EXPENSES:		
Payroll and Insurance	8,327	58,839
Travel and Meetings	5,404	9,856
Rent	23,481	80,907
Software and Equipment	-	17,190
Office Costs	269,359	159,555
Legal/Consulting/Audit Fees	309,303	387,506
Claims System Fees	-	129,921
Records Management	-	44,677
Service Fees	811,760	845,858
Distribution Class 5 - Other claimants	(3,906,786)	9,220,629
Investment Funds siezed by the State	-	2,529,942
Change in Premium Deficiency Reserve	-	(3,815,260)
Other Expenses (Income)	(37,225)	27,166
Total Operating Expenses	\$ (2,516,376)	\$ 9,696,786
UNDERWRITING GAIN (LOSS)	\$ 2,778,381	\$ (3,956,100)
INVESTMENT & OTHER INCOME:		
Interest and Dividend Income	23,360	187,535
Realized Gain (Loss) on Investments	-	(328,915)
Total Investment & Other Income	\$ 23,360	\$ (141,381)
NET INCOME (LOSS)	\$ 2,801,741	\$ (4,097,481)