



## WE KNOW HOW HARD YOU WORK TO ACHIEVE YOUR DREAMS.

That's why, for more than 90 years, we've worked so hard to protect them.

**Our mission** – To inspire, protect and restore your dreams. Because we believe a dream is the most valuable thing you'll ever own.

**Our vision** – To be the most trusted and valued customer-driven insurance company. Since day one this has been our dedicated focus. And we're proud to say our vision has never been stronger.

**Our values** – To be innovative, caring, agile, trustworthy, transparent and passionate – that's our commitment to you.



FOR A PRINTABLE VERSION OF THIS REPORT, VISIT [AMFAM.COM/2017-REPORT](http://AMFAM.COM/2017-REPORT).

## AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED HIGHLIGHTS

	2017	2016
Assets.....	\$24,233,038	\$22,661,640
Policyholders' Equity.....	8,051,825	7,759,957
Revenues.....	9,253,428	8,725,510
Life insurance in force.....	97,225,115	95,560,192
Net income (loss).....	\$155,628	\$325,579

## AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED BALANCE SHEET

ASSETS	2017	2016
Bonds.....	\$13,572,740	\$13,349,669
Common stocks.....	2,646,816	2,423,872
Cash and cash equivalents.....	687,166	739,184
Other assets.....	7,326,316	6,148,915
Total assets.....	\$24,233,038	\$22,661,640

LIABILITIES	2017	2016
P&C loss and LAE reserve.....	\$4,750,962	\$4,085,485
Life reserves & deposit contracts.....	4,227,795	4,157,412
P&C unearned premiums.....	3,673,494	3,451,664
Other liabilities.....	3,528,962	3,207,122
Total liabilities.....	\$16,181,213	\$14,901,683

POLICYHOLDERS' EQUITY	2017	2016
Accumulated other comprehensive income.....	\$582,655	\$446,415
Retained earnings.....	7,469,170	7,313,542
Total policyholders' equity.....	\$8,051,825	\$7,759,957

	2017	2016
Total liabilities & policyholders' equity.....	\$24,233,038	\$22,661,640

## AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED STATEMENT OF INCOME

REVENUES	2017	2016
P&C premiums earned.....	\$8,205,266	\$7,601,888
Life premiums earned.....	331,019	427,510
Net investment income.....	523,281	520,588
Other income.....	193,862	175,524
Total revenues.....	\$9,253,428	\$8,725,510

BENEFITS AND EXPENSES	2017	2016
P&C losses and LAE incurred.....	\$6,324,473	\$5,207,412
Other P&C underwriting expenses.....	2,485,671	2,514,353
Life insurance claims & other benefits.....	191,961	293,023
Other expenses.....	394,220	377,833
Total benefits and expenses.....	9,396,325	8,392,621
Gain (loss) from operations.....	(142,897)	332,889
Realized capital gains (losses).....	291,925	103,295
Income (loss) before taxes.....	149,028	436,184
Tax expense (benefit).....	(6,600)	110,605
Net Income (loss).....	\$155,628	\$325,579

## AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED STATEMENT OF CHANGES IN POLICYHOLDERS' EQUITY

	2017	2016
Beginning policyholders' equity.....	\$7,759,957	\$7,362,497
Net income (loss).....	155,628	325,579
Unrealized gains (losses).....	166,671	91,330
Other.....	(30,431)	(19,449)
Ending policyholders' equity.....	\$8,051,825	\$7,759,957