

**RESOLUTIONS TO APPROVE ACQUISITION OF
MADISON NATIONAL LIFE INSURANCE COMPANY, INC.**

WHEREAS, at the meeting of the Board of Directors of Horace Mann Educators Corporation (the “Board”) held on June 30, 2021, the Board authorized the officers of Horace Mann Educators Corporation (the “Company”) to pursue a transaction whereby the Company would acquire Madison National Life Insurance Company, Inc., an insurance company organized under the laws of the State of Wisconsin, and its wholly-owned subsidiary, The Abacus Group, LLC, a Georgia limited liability company (collectively, the “Target”) from Independence Capital Corp., a Delaware corporation (“Seller”).

WHEREAS, in connection with such transaction, the officers of the Company are negotiating with the Seller a draft Purchase Agreement by and among the Company and the Seller (the draft of which dated June 20, 2021 has been provided to the Board), which agreement is the subject of ongoing discussions with Seller and may require additional modifications, and in which certain obligations of the Seller may be further supported by certain affiliates of Seller (the “Purchase Agreement” and, the acquisition of the Target as contemplated thereby, the “Purchase”);

WHEREAS, the Purchase will be funded with the available excess capital of the Company on the closing date along with additional debt financing through an amendment to the Company’s existing credit agreement dated June 21, 2019 with various lenders and PNC Bank, National Association, as Administrative Agent whereby the existing credit agreement is amended to increase the amount available from \$225,000,000 to \$325,000,000 on terms materially similar to the existing credit agreement;

WHEREAS, the officers of the Company are negotiating ancillary documents related to the Purchase Agreement (all such ancillary documents, collectively with the Purchase Agreement, the “Transaction Documents”);

WHEREAS, at the June 30, 2021, meeting of the Board, (i) certain officers of the Company made a presentation to the Board pursuant to which such officers provided an update as to the status of the negotiations of the Purchase and provided a written summary of the principle financial and economic terms of the Purchase, including calculation of the final purchase price, indemnity obligations and the other material terms and conditions of the Transaction Documents, including conditions to closing and pre- and post-closing covenants and obligations of the parties, and (ii) following such presentation, the Board and such officers participated in discussions in which the Board had an opportunity to ask questions of, and seek answers from, such officers about the Purchase and the Transaction Documents;

WHEREAS, based on the information conveyed to the Board during such presentations and subsequent discussion, the Board has determined it is advisable for business reasons and believes it is in the best interests of the Company and its stockholders to approve the Purchase Agreement and the other Transaction Documents, as the same be modified based on continuing negotiations, and to authorize the officers of the Company to consummate the Purchase.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves the Purchase Agreement, with such changes, additions and modifications thereto as the officer or officers of the Company executing and delivering the same shall approve, and each other Transaction Document in a form as such officer or officers approve;

RESOLVED FURTHER that the Board hereby approves the Purchase and the officers of the Company, each acting alone, are hereby authorized and directed to take all actions he or she deems necessary or appropriate to consummate the Purchase;

RESOLVED FURTHER that pursuant to these resolutions, the officers of the Company, each acting alone, are hereby authorized and directed to execute and deliver the Purchase Agreement (with such changes, additions and modifications thereto as the officer or officers of the Company executing and delivering the same shall approve) and the other Transaction Documents (in a form as such officer or officers shall approve) in the name and on behalf of the Company, such execution and delivery to be conclusive evidence of such approval on behalf of the Company, and to perform all of the transactions contemplated under the Purchase Agreement and the other Transaction Documents;

RESOLVED FURTHER that pursuant to these resolutions, the officers of the Company be, and each of them hereby is, authorized and directed, in the name and on behalf of the Company, to prepare, sign and file, or cause to be filed, with any applicable federal, state, local or foreign country regulatory or supervisory body, including without limitation the Securities and Exchange Commission and any other appropriate federal, state or foreign securities or other regulatory authorities or third parties, all documents, reports, applications, requests for approval, consents, waivers, permits, authorizations, interpretations or other determinations, notices and other information and materials, and any amendments, modifications or supplements thereto, as may be necessary or appropriate in connection with the Purchase, the Transaction Documents and the transactions contemplated thereby, the taking of any such action to be deemed conclusive evidence that the Board and the Company have authorized such action;

RESOLVED FURTHER that pursuant to these resolutions, the officers of the Company be, and each of them hereby is, authorized and directed, in the name and on behalf of the Company, to take all such other actions as he or she may deem necessary or appropriate for compliance by the Company with the various laws, regulations and rules of all applicable federal, state or foreign jurisdictions in connection with the Purchase, the Transaction Documents and the other transactions contemplated thereby, the taking of any such action to be deemed conclusive evidence that the Board and the Company have authorized such action;

RESOLVED FURTHER that pursuant to these resolutions, the officers of the Company be, and each of them hereby is, authorized and directed, in the name and on behalf of the Company, to execute and deliver, or to cause to be executed and delivered, all such other agreements, instruments, certificates and documents, to do or cause to be done all such further acts and things, and to pay or cause to be paid all necessary fees and expenses (including, without limitation, legal, consulting and auditors' fees and expenses), as they or any of them may deem necessary or advisable in connection with the Purchase, the Transaction Documents and the transactions contemplated thereby or to effectuate the purpose and intent of the foregoing resolutions, such approval to be conclusively evidenced by the taking of any such action or the execution and delivery of any such instrument by such officer; and

RESOLVED FURTHER that any and all actions previously taken by the officers of the Company or by any person or persons designated and authorized to act on behalf of any officer of the Company in connection with the negotiation, execution, delivery and performance of any of the transactions contemplated by the foregoing resolutions, which would have been authorized by the foregoing resolutions except that such actions were taken prior to the adoption of the foregoing resolutions, including the negotiation and execution of letters of intent or memoranda of understanding, are hereby severally authorized, approved, ratified and confirmed by the Board and the Company in all respects.