

In the Matter of the Acquisition of Control of
IDS Property and Casualty Insurance Company
and its Subsidiary Ameriprise Insurance Company
by American Family Insurance Mutual Holding Company
and AmFam, Inc.,

NOTICE OF HEARING

Case No. 19-C43066

Petitioners.

*** HEARING IS SCHEDULED DATE: August 20, 2019, at 10:00 a.m. (C.D.S.T.)

PLACE: Office of the Commissioner of Insurance
 125 South Webster Street
 Madison, Wisconsin 53703

PLEASE READ CAREFULLY

A class 1 hearing under s. 611.72 and chs. 227 and 617, Wis. Stat., will be held before Amy J. Malm, duly appointed hearing examiner, at the time and place stated above, to be continued at any time and place the hearing examiner considers necessary, to consider the matters set forth in this Notice of Hearing.

The issues to be considered are as follows:

(1) The plan for the Acquisition of Control of IDS Property and Casualty Insurance Company and its subsidiary Ameriprise Insurance Company by American Family Insurance Mutual Holding Company and American Family Insurance Mutual Holding Company and AmFam, Inc. (the "Plan").

(2) The names, addresses, and interrelationships of all affiliates and principals of the Petitioner at the time of the filing and after the request is granted if the plan is approved.

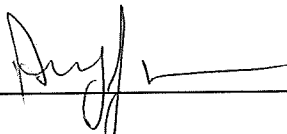
(3) Whether or not, under s. 611.72 and ch. 617, Wis. Stat.

- (a) The Plan would violate the law or be contrary to the interests of the insureds of any participating domestic corporation or of the Wisconsin insureds of any participating nondomestic corporation.
- (b) After the acquisition of control, the participating domestic insurance corporations would be able to satisfy the requirements for the issuance of a license to write the line or lines of insurance for which each is presently licensed.
- (c) The effect of the acquisition of control would be to create a monopoly or substantially to lessen competition in insurance in Wisconsin.
- (d) The acquisition is likely to jeopardize the financial stability of any participating domestic stock insurance corporations or to prejudice the interests of their respective Wisconsin policyholders.

- (e) Any plans or proposals which the acquiring party has to liquidate any participating domestic stock insurance corporations or their parent insurance holding corporation, sell their assets, or consolidate or merge them with any person, or make any other material change in their business or corporate structure or management, are fair and reasonable to policyholders of the participating domestic stock insurance corporations or in the public interest.
- (f) The competence and integrity of the persons who would control the operation of the participating domestic stock insurance corporations or their parent insurance holding corporation are such that it would be in the interest of the policyholders of the participating domestic insurance corporations and of the public to permit the acquisition of control.

(4) Whether the Petitioners have complied with the filing requirements of s. Ins 40.02, Wis. Adm. Code.

Dated at Madison, Wisconsin, this 31st day of July, 2019.



Amy J. Malm
Hearing Examiner