



FOLEY & LARDNER LLP

ATTORNEYS AT LAW

777 EAST WISCONSIN AVENUE
MILWAUKEE, WI 53202-5306
414.271.2400 TEL
414.297.4900 FAX
WWW.FOLEY.COM

WRITER'S DIRECT LINE
414.297.5812
thrdlick@foley.com EMAIL

CLIENT/MATTER NUMBER
102045-0101

September 9, 2020

Via FedEx and Email Transmission

The Hon. Mark V. Afable, Commissioner
Office of the Commissioner of Insurance
State of Wisconsin
GEF-III, Second Floor
125 South Webster Street
Madison, WI 53703-3473

ATTN: Mr. Levi Olson, CPA
Insurance Financial Examiner Chief
Bureau of Financial Analysis and Examinations
Levi.Olson@wisconsin.gov

Re: Form A Statement Regarding Hannover Restructuring

Dear Commissioner Afable:

Pursuant to Section 611.72 of the Wisconsin Statutes, and related regulations and instructions, and as legal counsel for Glencar Insurance Company (“GIC”), we submit for filing one (1) original and one (1) courtesy electronic copy of a Form A statement describing an intercompany restructuring intended to occur within GIC’s corporate holding company structure (the “Form A”). Specifically, the Form A addresses an intercompany restructuring whereby Hannover Rück Beteiligung Verwaltungs-GmbH (“**HRBV**”) and Hannover Re Holdings (UK) Limited (“**HoldCo**”) will become indirect (in the case of HRBV) and direct (in the case of HoldCo) intermediate parent entities of GIC (the “**Restructuring**”).

With the Form A, certain biographical affidavits for the directors of HRBV and/or HoldCo (as applicable) are being filed under seal and a request for confidential treatment. Pursuant to Sections 601.42 and 601.465 of the Wisconsin Statutes and INS s. 40.05 of the Wisconsin Administrative Code, the information submitted with a Form A can be withheld by the Office from public disclosure, and certain nonpublic documents and information may be presumed to be proprietary and confidential by the Office and afforded confidential treatment. Accordingly, we respectfully request that the biographical affidavits submitted herewith, and any amendments or modifications thereto, be kept in confidence by the Office due to the sensitive personal information contained therein.

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It is anticipated that the Restructuring will occur no later than November 1, 2020; subject to the approval of this Form A by the Commissioner and any other regulatory approvals necessitated by the Restructuring. We look forward to working with your staff to meet that objective.

Should you require additional information, or have any questions regarding this filing, please do not hesitate to contact the undersigned.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Thomas R. Hrdlick', with a large, stylized flourish at the end.

Thomas R. Hrdlick