
From: Olson, Levi A - OCI <Levi.Olson@wisconsin.gov>
Sent: Tuesday, January 22, 2019 11:20 AM
To: Hood Catherine <Catherine.Hood@hannover-re.com>
Cc: Fee Pat <pfee@hfinc.us>
Subject: Glencar Disclaimer of Control

Good Morning

Attached is OCI's response to the disclaimer of control request that was submitted on behalf of Haftpflichtverband der Deutschen Industrie V.a.G (HDI) and Talanx AG (Talanx). Although the disclaimer was denied, I am willing to loosen some of the reporting requirements that arise as a result of HDI being considered the ultimate controlling entity. There are several items within the Annual Holding Company System Registration (Form B) that are applicable to the ultimate controlling person. For you the following items in Form B, Glencar only needs to report the follow:

- Item 3- Ultimate Controlling Person- Report information required as by the Form B template.
- Item 4- Biographical Information- Include a listing of HDI's executive officers and directors. Principal occupation is only needed for internal directors and for the current year (information for the past 5 years is not necessary). Also report whether the officers/directors have been convicted of any crimes (other than traffic violations not resulting in death). Official Biographical affidavits are not required to be submitted with OCI.
- Item 8- Financial Statements and Exhibits- Provide financial statements (or annual report) of HDI in English. If financial statements (or annual report) are not readily available in English, provide a copy of balance sheet and income statement translated into English. Please also provide a copy of the annual report for Hannover Ruck.

It will be required that Glencar continue to report any related party agreements between HDI and Talanx should any such agreement be entered into. It is my understanding that Glencar would have been reporting such agreements/transactions regardless of how OCI decided the disclaimer of control, so this should not be an issue.

Furthermore, with respect to the Enterprise Risk Report (Form F), since Florida is considered the lead state for the US operations of the Hannover Group, you may submit to OCI the same Form F that is submitted to Florida. If Florida accepts Form F completed at Hannover Ruck level, then OCI will accept such report, and will not require a Form F completed at HDI level.

Please let me know if you have any questions about OCI's decision.

Thanks,
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Hannover Rück SE, Handelsregister (Commercial Register) Hannover HRB 6778 / E+S Rückversicherung AG, Handelsregister (Commercial Register) Hannover HRB 6117; für beide Gesellschaften gilt (applicable to both companies): Karl-Wiechert-Allee 50, 30625 Hannover, Germany; Sitz (registered office) der Gesellschaften: Hannover; Aufsichtsrat (Supervisory Board): Herbert K. Haas (Vorsitzender/Chairman); Vorstand (Executive Board): Ulrich Wallin (Vorsitzender/Chairman), Sven Althoff*, Claude Chèvre*, Dr. Klaus Miller, Dr. Michael Pickel, Roland Vogel (*nur Mitglied des Vorstands der Hannover Rück SE/member of the Hannover Rück SE Executive Board only)