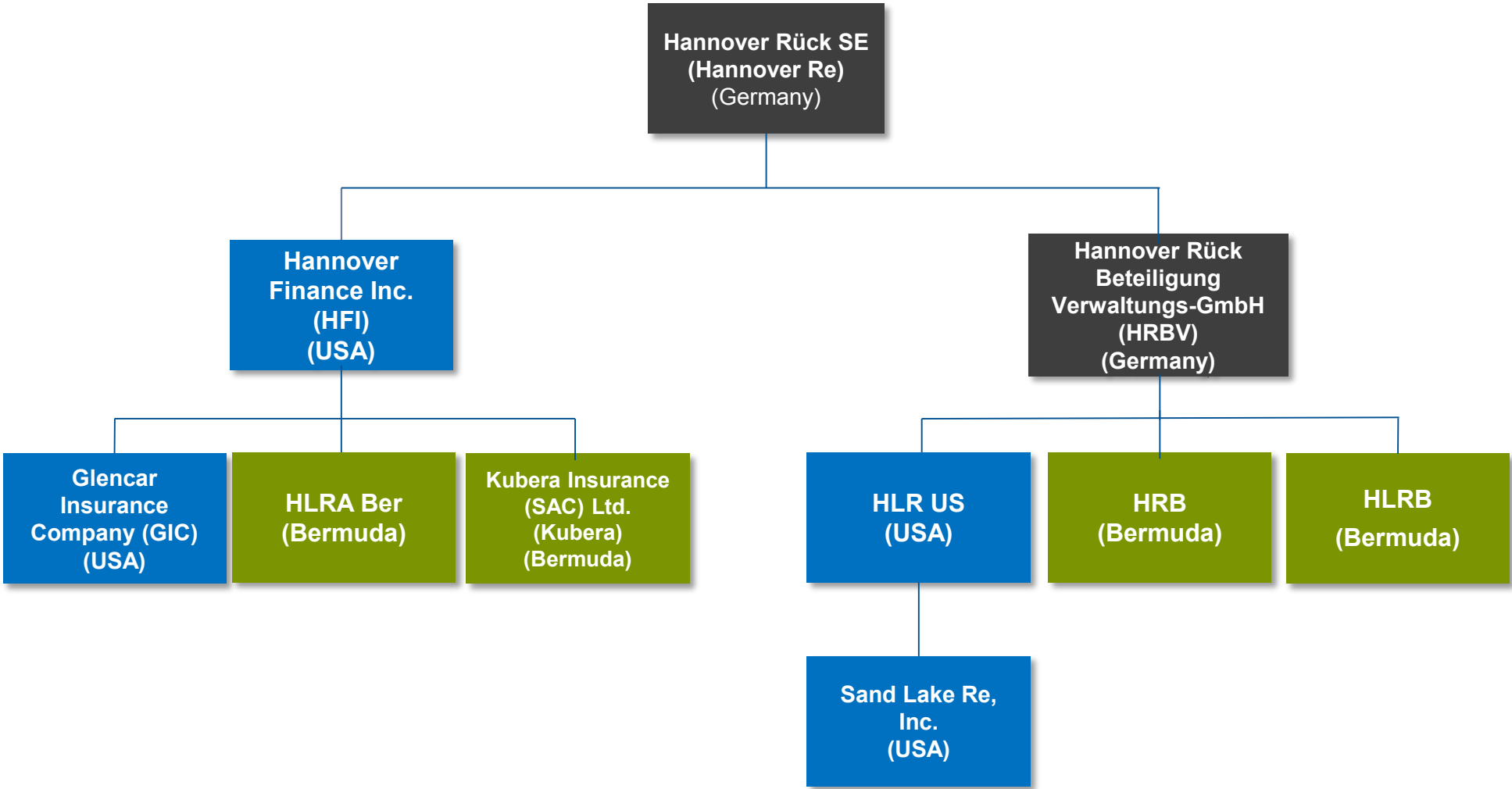
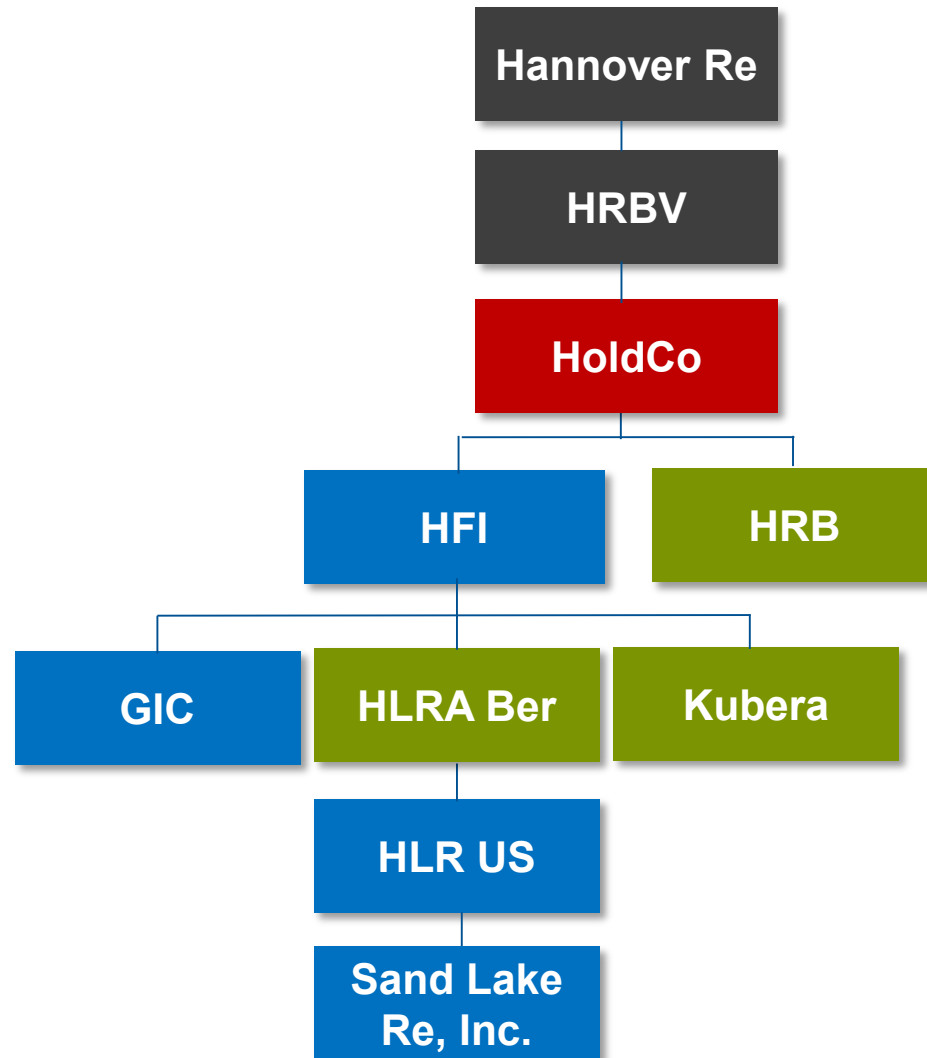


# Pre-Restructuring Organizational Chart (Relevant Entities)

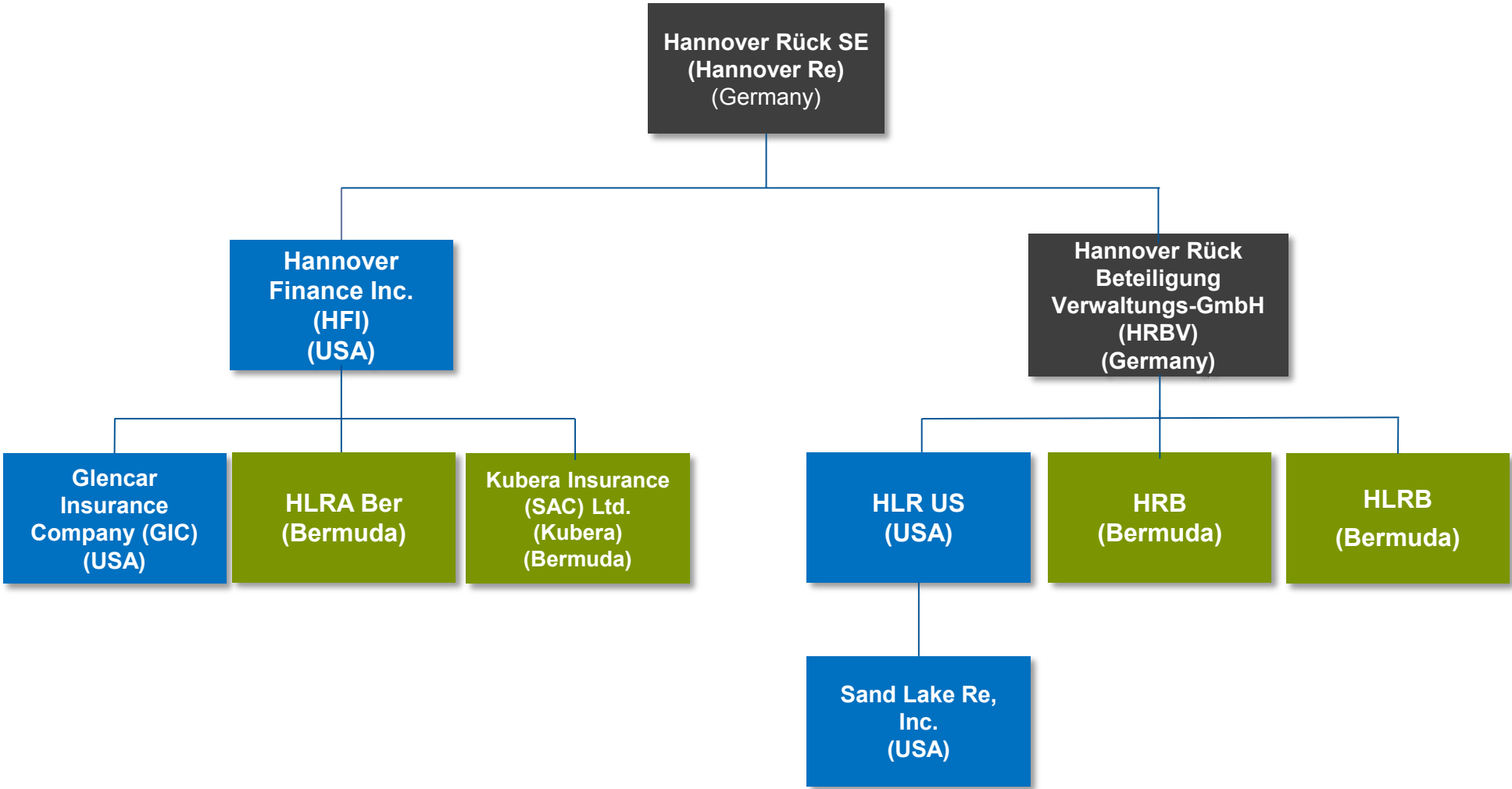


## Post-Restructuring Organizational Chart (Relevant Entities)

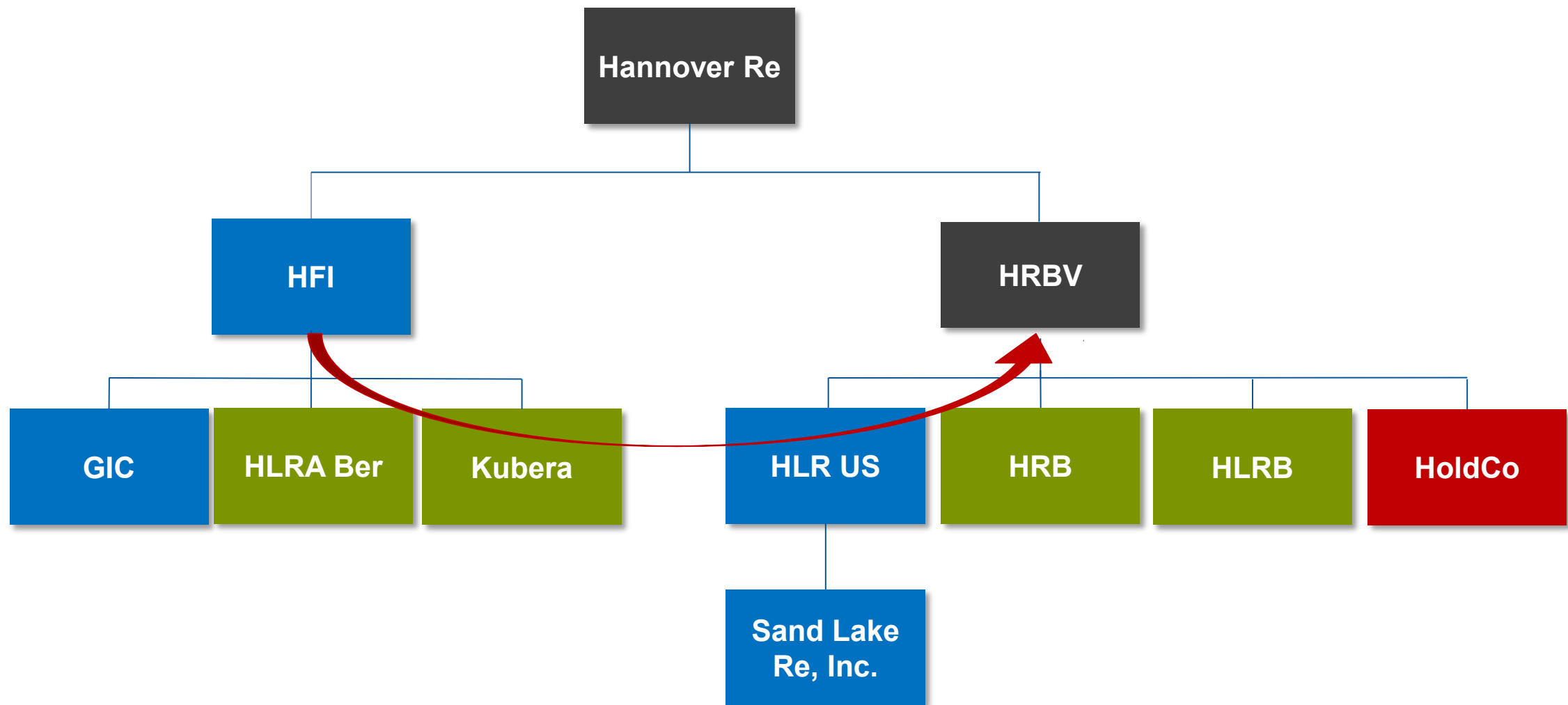


# **Step-by-Step Procedure**

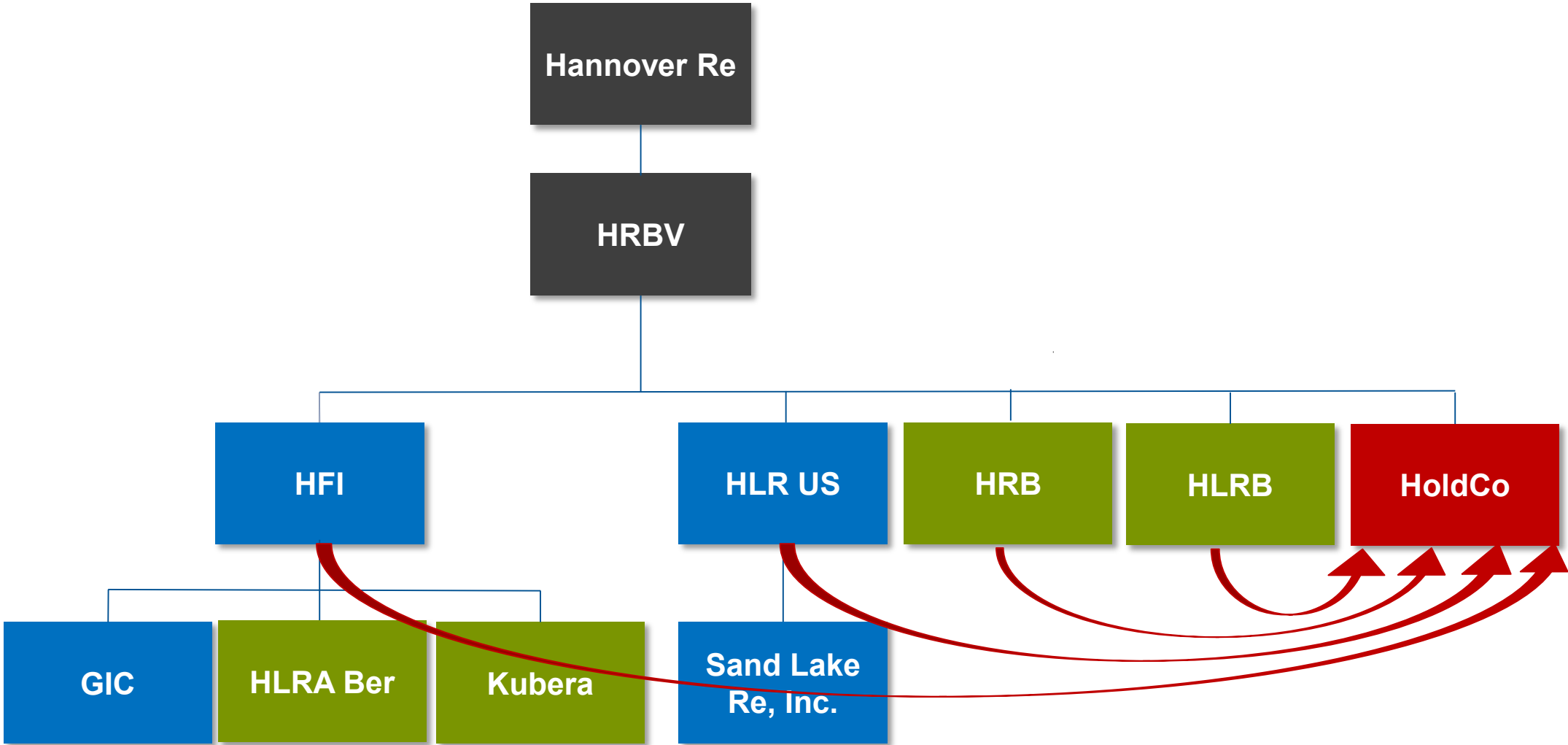
# Pre-Restructuring



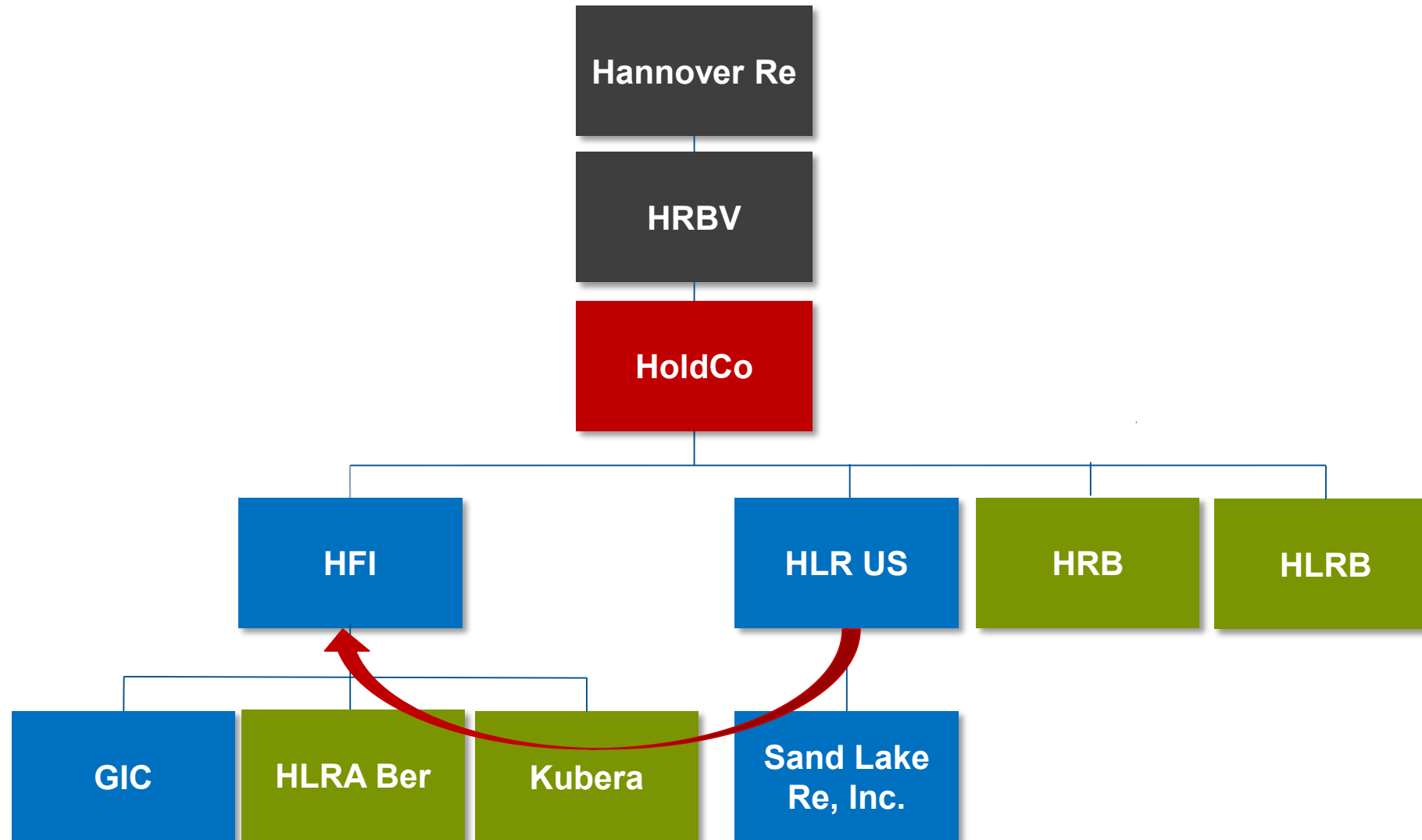
## Step 1: Contribution of HFI to HRBV



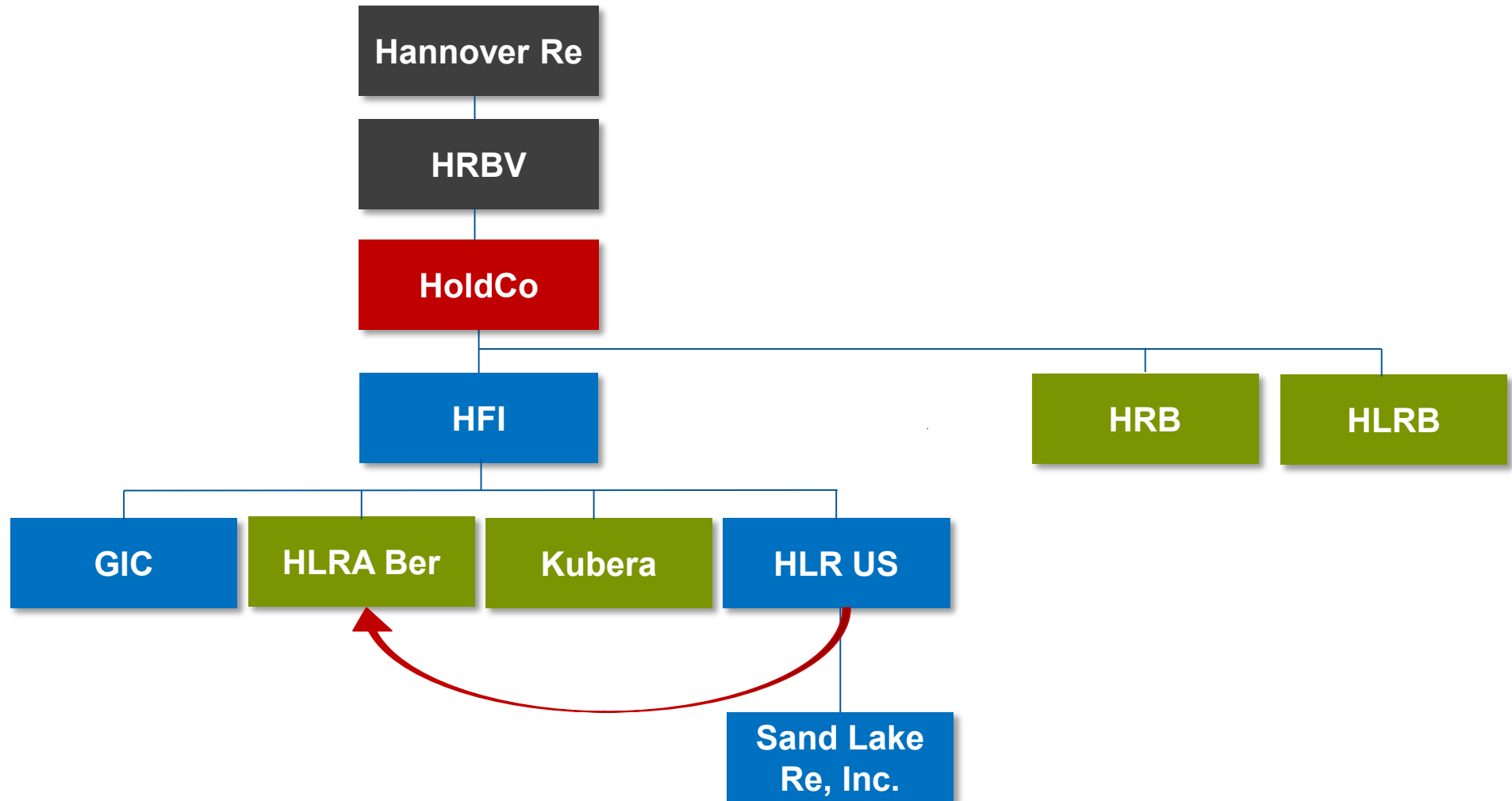
# Step 2: Contributions of HFI, HLR US, HRB and HLRB into HoldCo



### Step 3: Contribution of HLRUS into HFI

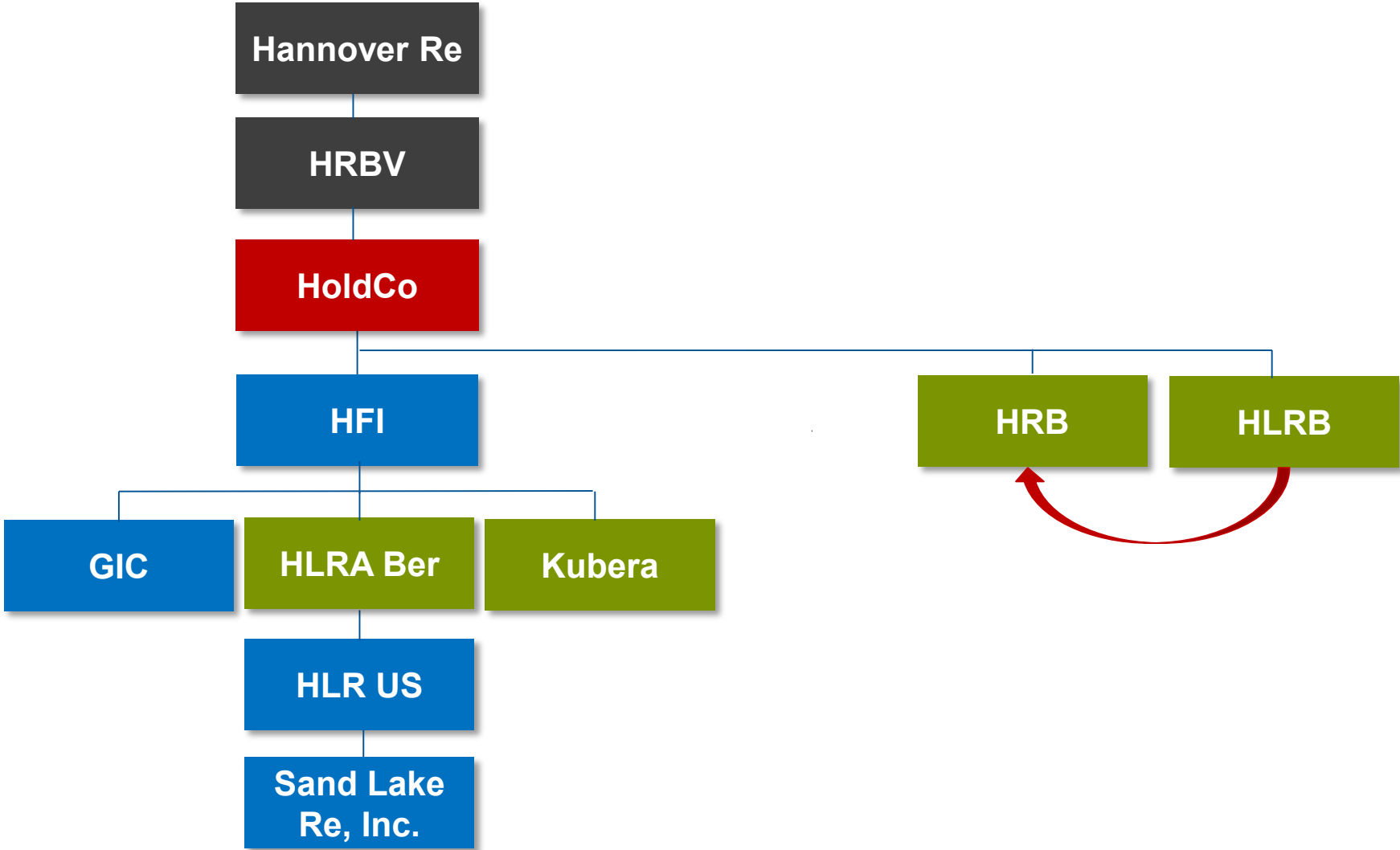


## Step 4: Contribution of HLRUS into HLRA Ber

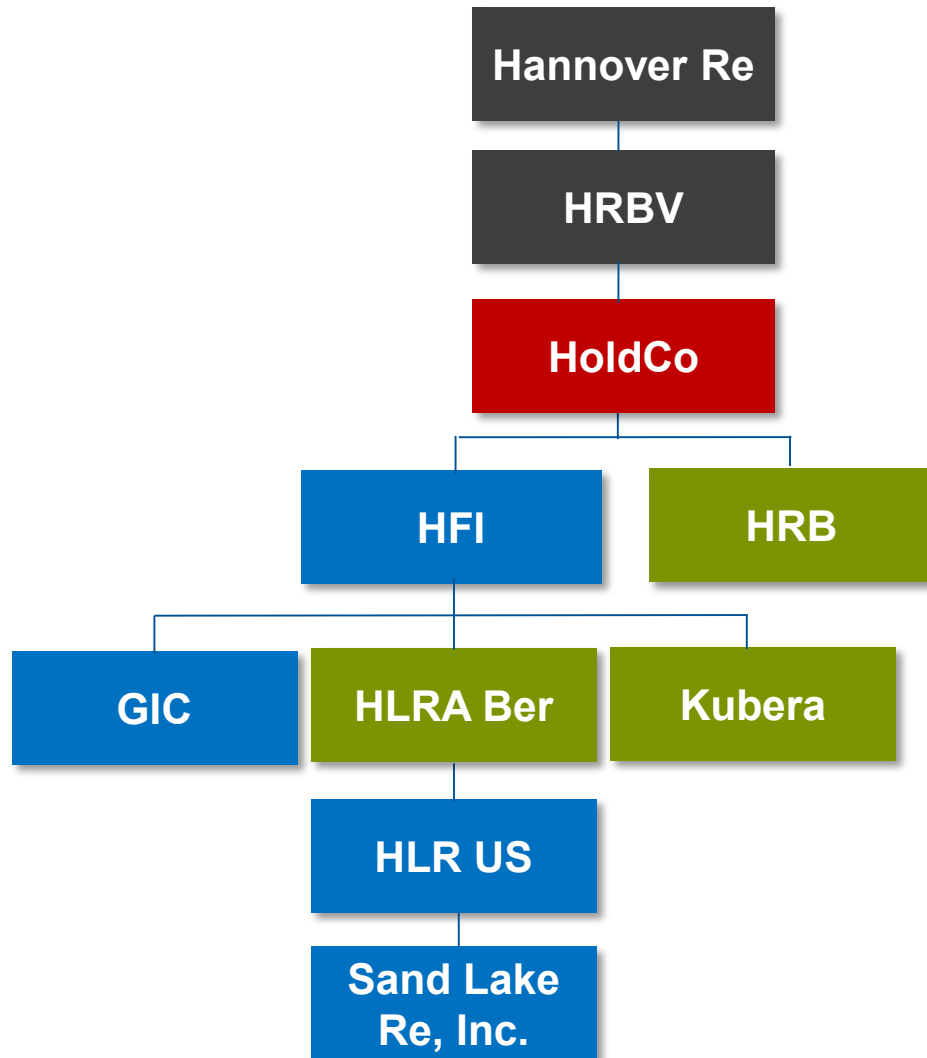




# Step 5: Merger of HLRB into HRB



## Post-Restructuring



# Detailed Post-Restructuring Corporate Organization Chart Excerpt

