



September 26, 2023

VIA E-MAIL

William Toman
Partner
Quarles & Brady LLP
33 East Main Street, Suite 900
Madison, WI 53703
608-283-2434
william.toman@quarles.com

Re: Case No. 23-C45018 – In the Matter of the Acquisition of Control of CM Select Insurance Company
by MGT Partners LLC, Michael Topol, and Graham Topol

Dear Mr. Toman:

Enclosed is a copy of the Proposed Decision, including findings of fact and conclusions of law.

In accordance with s. 227.46 (2), Wis. Stat., the Commissioner of Insurance is providing an opportunity for you to submit any written objections and arguments that you may have regarding the Proposed Decision, findings of fact, or conclusions of law. Each objection and argument should be brief and include the reasons and authorities for it. If you wish to make objections and arguments, send them in writing to Nathan Houdek, Commissioner of Insurance, State of Wisconsin, P. O. Box 7873, Madison, Wisconsin 53707-7873, within 30 days after the date of this letter.

When the Final Decision is issued, any appeal to circuit court for review must be served on the Commissioner of Insurance, 125 South Webster Street, Madison, Wisconsin 53703.

If you have any questions concerning any of the foregoing, you may contact me at (608) 261-8562.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Malm".

Amy J. Malm
Hearing Examiner

Enclosure