

[Wisconsin River Letterhead]

[●], 2023

TO: All Policyholders of Wisconsin River Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – ~~[●],~~ December 12, 2023 – Conversion to Chapter 611 mutual insurance company

**NOTICE IS HEREBY GIVEN THAT** a Special Meeting of the Wisconsin River Mutual Insurance Company (“Wisconsin River”) policyholders will be held on ~~October 24~~ December 12, 2023, at 6:30 p.m., Central Time, at the 6:8 Building in Prairie du Sac, WI, Wisconsin, to discuss and to vote on the proposed conversion of Wisconsin River into a mutual insurance corporation organized under Chapter 611 of Wisconsin Statutes (the “Conversion”) in accordance with the plan of conversion approved by the Wisconsin River Board of Directors August 23, 2023, (the “Plan of Conversion”) through consideration of the following resolutions:

RESOLVED, that after review and discussion of the Conversion pursuant to the Plan of Conversion, the members of Wisconsin River hereby adopt and approve the Conversion pursuant to the Plan of Conversion and authorize Wisconsin River’s Board of Directors and officers to take any remaining actions necessary to effectuate the Conversion.

BE IT FURTHER RESOLVED, the articles of incorporation and bylaws of Wisconsin River shall be amended and restated in the form presented to the members, effective as of January 1, 2024; and

BE IT FURTHER RESOLVED, the following individuals shall be elected as directors of on the Board of Directors of Wisconsin River effective as of January 1, 2024: Daniel Fenske, Greg Gonnering, Connie Weber, Danielle Loeffler, Blake Frederick Brian Gasser, Paul Dietmann, Paul Endres, and Richard Wipperfurth.

The Conversion will facilitate the affiliation of Wisconsin River with Mt. Morris Mutual Insurance Company, a Wisconsin domestic mutual insurance corporation (“Mt. Morris”). The Board of Directors of Wisconsin River recommends that you vote “YES” on the policyholder resolution to approve the Conversion. Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

All Wisconsin River policyholders have a right to vote on the Conversion under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting .

Enclosed with this correspondence is a Summary of the Plan of Conversion. **Please review these materials carefully before the Special Meeting.**

The Plan of Conversion was filed by Wisconsin River with the Office of the Commissioner of Insurance on [●], 2023. Pursuant to Wisconsin law, the parties obtained the Commissioner’s approval of the Plan of Conversion prior to it being submitted to a vote of the policyholders. The Commissioner approved the Conversion on [●], 2023.

A complete copy of the Plan of Conversion is available for your inspection, if you wish, during business hours at the office of Wisconsin River. You may also contact us by phone at 608-644-1900 or email: vicki.kearney@merrimaclodimutual.com by [●], 2023, if you prefer that we email or mail you the meeting materials or a paper copy of the Plan of Conversion. Please call if you have any questions about the Conversion or the Special Meeting.

**Your vote is important. We hope to see you on ~~October 24~~ December 12, 2023, at 6:30 p.m., Central Time, at the 6:8 Building in Prairie du Sac, Wisconsin.**

By Order of the Board of Directors

---

Keith Yanke, Secretary

[ ], Wisconsin [●], 2023