

[BMIC/RWMIC Letterhead]

[●], 2023

TO: All Policyholders of \_\_\_\_\_ Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – December 7, 2023 – Consolidation of Baraboo Mutual Insurance Company (“BMIC”) with and into Reedsburg-Westfield Mutual Insurance Company (“RWMIC”) and Conversion of the Surviving Company to a Chapter 611 mutual insurance company

**NOTICE IS HEREBY GIVEN THAT** a Special Meeting of the \_\_\_\_\_ Mutual Insurance Company (“BMIC/RWMIC”) policyholders will be held on December 14th, 2023 at 6:30 p.m. at the Knights of Columbus Hall, 440 South Albert Avenue (Hwy 23 South) Reedsburg, WI, to discuss and to vote on the proposed consolidation of BMIC with and into RWMIC, whereby the separate existence of BMIC shall cease and RWMIC shall continue as the surviving company, and related conversion of the combined surviving company into a mutual insurance corporation organized under Chapter 611 of Wisconsin Statutes (the consolidation and conversion together are the “Conversion Transaction,” and the combined company after the consolidation is the “Surviving Company”) in accordance with Chapter 612.23 of the Wisconsin Statutes and the Agreement and Plan of Conversion approved by the BMIC/RWMIC Board of Directors [October 12/October 16], 2023, (the “Plan”) through consideration of the following resolutions:

RESOLVED, that after review and discussion of the Conversion Transaction pursuant to the Plan, the members of BMIC/RWMIC hereby adopt and approve the Conversion Transaction pursuant to the Plan and authorize BMIC/RWMIC's Board of Directors and officers to take any remaining actions necessary to effectuate the Conversion Transaction.

BE IT FURTHER RESOLVED, the articles of incorporation and bylaws of the Surviving Company shall be amended and restated in the form presented to the members, effective as of January 1, 2024; and

BE IT FURTHER RESOLVED, the following individuals shall be elected as directors of the Board of Directors of BMIC/RWMIC effective as of January 1, 2024: Daniel Fenske, Greg Gonnering, Connie Weber, Danielle Loeffler, Blake Frederick, Shea Geffert, Steve Muchow, Rebecca Klitzke, and Kurt Lehman.

The Conversion will facilitate the affiliation of the Surviving Company with Mt. Morris Mutual Insurance Company, a Wisconsin domestic mutual insurance corporation (“Mt. Morris”). The Board of Directors of BMIC/RWMIC recommends that you vote “YES” on the policyholder resolution to approve the Conversion Transaction, the amended articles of incorporation and bylaws, and the new board of directors for 2024. Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

All BMIC/RWMIC policyholders have a right to vote on the matters addressed in this Notice under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting.

Enclosed with this correspondence is a Summary of Consolidation and Conversion.

The Plan was filed by RWMIC and BMIC with the Wisconsin Office of the Commissioner of Insurance (the “Commissioner”) on [●], 2023. Pursuant to Wisconsin law, the parties obtained the Commissioner’s approval of the Plan prior to it being submitted to a vote of the policyholders. The Commissioner approved the Conversion on [●], 2023.

A complete copy of the Plan is available for your inspection, if you wish, during business hours at the office of BMIC/RWMIC. You may also contact us by phone at (608) \_\_\_\_\_ or email at \_\_\_\_\_@b\_\_\_\_\_ by [●], 2023, if you prefer that we email or mail you the meeting materials or a paper copy of the Plan. Please call if you have any questions about the Conversion Transaction or the Special Meeting.

We hope to see you on \_\_\_\_\_, 2023 at \_\_\_\_\_ p.m., at \_\_\_\_\_.

By Order of the Board of Directors

\_\_\_\_\_  
[ ], Secretary

[ ], Wisconsin [●], 2023