

ANNUAL STATEMENT  
OF THE

**MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY**

For the Year Ended December 31, 2022

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT  
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This Statement Must be Filed  
**On Or Before February 15, 2023**  
 Section 601.42, Wis. Stat.  
**Late Filing Subject To Forfeiture**  
 Section 601.64(3), Wis. Stat.

State of Wisconsin  
 Office of the Commissioner of Insurance  
 PO Box 7873  
 Madison, WI 53707-7873  
[ocifinancial@wisconsin.gov](mailto:ocifinancial@wisconsin.gov)

**TOWN MUTUAL ANNUAL STATEMENT**

For the year ended December 31, 2022 of the condition and affairs of the

Name of Insurance Company			
Mt. Pleasant-Perry Middleton Mutual Insurance Company			
Home Office Street Address			
306 East Lake Avenue			
City	State	Zip Code	Telephone Number
Monticello	WI	53570	(608) 938-4008
PO Box	City	State	Zip Code
38	Monticello	WI	53570
E-mail Address (if applicable)			NAIC Company Code
mppm@tds.net			11735
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
5/27/1876		5/27/1876	
Office Manager Name		Annual Salary	
Wendy Runkle		66,000	
Annual Meeting Date			
2/15/2023			

**Officers**

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
Charles Schriber President	1875 Hwy K North, Hollandale, WI 53544	(608) 967-2510	0
John Thronson Vice-President	PO Box 38 Hollandale, WI 53544	(608) 341-7463	0
Eric Straehl Secretary	207 Water St, Blanchardville, WI 53516	(608) 214-1757	0
James Marty Treasurer	N5307 Ringhand Road, Monticello, WI 53570	(608) 938-4254	0

**Directors**

Name	Address (Street/Route, City, State, Zip)	Expiry
Marlis Silver #	103466 County Rd EE Monticello, WI 53570	2023
Matt Sutter @	2074 Sutter Drive, Mt. Horeb, WI 53572	2023
David Goplin	1344 Hobby Horse Rd, Oregon, WI 53575	2023
Jance Marty	N7430 High Prairie Lane, New Glarus, WI 53574	2023
Charles Schriber @	1875 Hwy K North, Hollandale, WI 53544	2024
Glenn Burgy	N5784 Washington Road, Monticello, WI 53570	2024
John G Thronson @	P.O. Box 38, Hollandale, WI 53544	2024
Eric Straehl	207 Water St, Blanchardville, WI 53516	2024
Patricia McGowan #	21580 Gould Hill Rd, Blanchardville, WI 53516	2025
Marco Flannery	N6691 CTH A, Argyle, WI 53504	2025
James Marty @	N5307 Ringhand Road, Monticello, WI 53570	2025

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**STATEMENT OF ADMITTED ASSETS**

<b>Line</b>	<b>(1) As of 12/31/2022</b>	<b>(2) As of 12/31/2021</b>
1. Cash in Company's Office - <b>P7 C3 L1</b>	300	300
2. Cash Deposited in Checking Account - <b>P7 C3 L2</b>	(35,530)	42,352
3. Cash Deposited at Interest - <b>P7 C3 L3</b>	859,417	793,891
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	824,187	836,543
4. Bonds - <b>P7 C3 L4</b>	4,283,680	3,570,503
5. Stock, Mutual Fund, and ETF Investments - <b>P7 C3 L5</b>	3,058,606	3,843,001
6. Mortgage Loans on Real Estate - <b>P7 C3 L6</b>	0	0
7. Real Estate - <b>P7 C3 L7</b>	371,496	41,700
8. Other Invested Assets - <b>P7 C3 L8</b>	0	0
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	8,537,969	8,291,747
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - <b>P7 C3 L9a</b>	123,773	129,101
b. Deferred and Not Yet Due - <b>P7 C3 L9b</b>	443,870	417,550
10. Investment Income Accrued - <b>P7 C3 L10</b>	32,535	30,484
11. Assessments Receivable - <b>P7 C3 L11</b>	0	0
12. Reinsurance Recoverable on Paid Losses and LAE - <b>P7 C3 L12</b>	7,641	7,898
13. Electronic Data Processing Equipment - <b>P7 C3 L13</b>	4,082	8,487
14. Fire Dues Recoverable - <b>P7 C3 L14</b>	0	0
15. Reinsurance Premium Recoverable - <b>P7 C3 L15</b>	0	0
16. Other Assets: (List) - <b>P7 C3 L16 (a thru h)</b>		
a. Reinsurance Commission Receivable	24,419	12,245
b.		
c.		
d.		
e. Federal Income Tax Recoverable	0	68,955
f.		
g.		
h.		
17. TOTAL ADMITTED ASSETS - <b>P7 C3 L 19</b> (L8.1 thru L16)	9,174,289	8,966,467
	<b>P3 C1 L15</b>	<b>P3 C2 L15</b>

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS**

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Losses Unpaid - P25 C5 L18	228,248	451,879
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	10,350	18,800
3. Commissions Payable	207,476	101,736
4. Fire Department Dues Payable	1,892	253
5. Federal Income Taxes Payable	105,827	0
6. Borrowed Money Unpaid	0	0
7. Interest Unpaid	0	0
8. Unearned Premiums - P22 C3 L16	1,688,020	1,564,699
9. Reinsurance Payable	191,735	129,034
10. Amounts Withheld for Account of Others	0	0
11. Payroll Taxes Payable (Employer Portion Only)	4,057	3,765
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	21,033	17,502
b. Accrued Property Taxes	0	0
c. Return Commissions Due Reinsurers	0	0
d. Deferred Compensation Payable	27,192	24,456
e.		
Nonexpense Related:		
f. Premiums Received in Advance	73,116	64,900
g.		
h.		
i. Policyholder Dividends	0	0
13. TOTAL LIABILITIES (L1 thru L12i)	<u>2,558,946</u>	<u>2,377,024</u>
14. Policyholders' Surplus - P5 C1 L7	<u>6,615,343</u>	<u>6,589,443</u>
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	<u><u>9,174,289</u></u>	<u><u>8,966,467</u></u>
	<b>P2 C1 L17</b>	<b>P2 C2 L17</b>

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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### STATEMENT OF OPERATIONS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums and Assessments Earned - P22 C4 L16	2,409,644	2,340,084
Deductions:		
2. Net Losses Incurred - P25 C7 L18	526,917	1,104,198
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	64,609	120,075
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	1,051,608	930,563
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>1,643,134</u>	<u>2,154,836</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	766,510	185,248
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	14,720	82,152
b. Net Realized Capital Gains (Losses) - P29 C5 L999	85,707	30,796
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	<u>100,427</u>	<u>112,948</u>
8. Other Income (Expense):		
a. Policy and Installment Fees	92,190	53,478
b. Miscellaneous Income (Expense)	6,555	32,689
c.		
d. Gain (Loss) on Disposal of Fixed Assets		
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	<u>98,745</u>	<u>86,167</u>
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	965,682	384,363
10. Policyholder Refunds or Dividends	<u>0</u>	<u>0</u>
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	965,682	384,363
12. Federal Income Taxes Incurred	<u>223,198</u>	<u>83,600</u>
13. NET INCOME (LOSS) (L11 less L12)	<u><u>742,484</u></u>	<u><u>300,763</u></u>

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS**

<b>Line</b>	<b>(1) As of 12/31/2022</b>	<b>(2) As of 12/31/2021</b>
1. Policyholders' Surplus, Beginning of Year	6,589,443	6,286,604
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	742,484	300,763
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(686,529)	2,076
4. Change in Non-Admitted Assets - P8 C3 L7	(30,055)	0
5. Other Changes in Surplus: (List)		
a.		
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	<u>25,900</u>	<u>302,839</u>
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	<u><u>6,615,343</u></u>	<u><u>6,589,443</u></u>

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**STATEMENT OF CASH FLOW**

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums Collected - P21 C1 L16	2,574,674	2,399,984
2. Net Losses Paid - P25 C4 L19c	750,291	951,159
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	72,544	107,579
4. Other Underwriting Expenses Paid - P28 C3 L12	<u>945,721</u>	<u>994,377</u>
5. NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	806,118	346,869
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	143,544	200,749
b. Less Investment Expenses Paid - P28 C4 L12	<u>83,643</u>	<u>79,020</u>
c. NET INVESTMENT RECEIPTS (L6a less L6b)	59,901	121,729
7. Other Income (Expense)	98,745	86,167
8. Policyholder Refunds (or Dividends)	0	0
9. Federal Income Taxes Recovered (Paid)	<u>(48,416)</u>	<u>(35,000)</u>
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	916,348	519,765
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991	324,829	581,609
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995	175,912	357,563
c. Other - P29 C4 L996 thru L998	<u>90,267</u>	<u>0</u>
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	591,008	939,172
12. Other Cash Provided:		
a.		
b.		
c. Increase in Premium Received in Advance	8,216	30,696
d.		
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	<u>1,515,572</u>	<u>1,489,633</u>
14. Cost of Investments Acquired:		
a. Bonds	1,096,263	1,736,315
b. Stocks, Mutual Funds, and ETFs	64,366	152,941
c. Other	<u>336,496</u>	<u>35,000</u>
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	1,497,125	1,924,256
15. Other Cash Applied:		
a.		
b. Purchase of Computer Equipment	749	8,399
c. Purchase of Furniture & Equipment	30,054	0
d.		
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)	<u>1,527,928</u>	<u>1,932,655</u>
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	<u>(12,356)</u>	<u>(443,022)</u>
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	836,543	1,279,565
b. End of the Year - P2 C1 L3.1	<u>824,187</u>	<u>836,543</u>
c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	<u>(12,356)</u>	<u>(443,022)</u>



**EXHIBIT I  
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	Non- Admitted	Net Admitted (1)-(2)	2021 Assets Total Assets (P7 C1)
1. Cash on Hand	300		300	300
2. Cash in Checking - P9 C6 L7	(35,530)		(35,530)	42,352
3. Cash Deposited at Interest - P10 C6 L999	859,417		859,417	793,891
4. Bonds - P11 C9 L999	4,283,680	0	4,283,680	3,570,503
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	3,058,606	0	3,058,606	3,843,001
6. Mortgage Loans on Real Estate - P16 C4 L999		0	0	
7. Real Estate - P18 C4 L999	371,496	0	371,496	41,700
8. Other Invested Assets - P19 C6 L997		0	0	0
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	123,773	0	123,773	129,101
b. Deferred and Not Yet Due	443,870	0	443,870	417,550
10. Investment Income Accrued - P24 C3 L7	32,535	0	32,535	30,484
11. Assessments Receivable - P23 C7 L10		0	0	0
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17	7,641	0	7,641	7,898
13. Electronic Data Processing Equipment	4,082	0	4,082	8,487
14. Fire Dues Recoverable	0		0	0
15. Reinsurance Premium Recoverable	0	0	0	0
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable	24,419	0	24,419	12,245
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable	0	0	0	68,955
f.				
g.				
h.				
17. Furniture and Fixtures	30,055	30,055	0	0
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a.				
b.				
Other Expense Related Non-Admitted Assets: (List)				
c.				
d.				
19. TOTAL ASSETS (L1 thru L18d)	9,204,344	30,055	9,174,289	8,966,467

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**EXHIBIT II  
ANALYSIS OF NON-ADMITTED ASSETS**

Line	(1) As of 12/31/2021	(2) As of 12/31/2022	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium	0	0	0
2. Assessments Receivable	0	0	0
3. Furniture and Fixtures	0	30,055	(30,055)
4. Electronic Data Processing Equipment	0	0	0
5. Invested Assets	0	0	0
6. Other Items: (List)			
a.			
b.			
c.			
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	0	30,055	(30,055)

**SCHEDULE A  
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS**

Line	(1) Name of Institution	(2) Bank Balance 12/31/2022	(3) Outstanding Checks	(4)      (5) Other Adjustments *		(6) Book Balance 12/31/2022 (2)-(3)+(4)-(5)
				Add	Deduct	
1.	Greenwoods State Bank	87,061	122,591	0	0	(35,530)
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					(35,530) P7 C1 L2

Date                      Amount

\* If deposited, give date(s) deposits were made.

12/31/2022              12/31/2021

Deposits listed in Schedules A and B exceeding insured limit in one financial institution

**SCHEDULE B  
CASH DEPOSITED AT INTEREST**

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3a) Interest		(4) Issue Date	(5) Maturity Date	(6) Book Value	(7) Interest			(10) Earned in 2022 (7)+(8)-(9)	
				How Paid	(3b) Rate				Received in 2022	(8) Due & Accrd 12/31/2022	(9) Due & Accrd 12/31/2021		
1.	BMO Harris Bank	SV		MTLY	0.010%	VAR	VAR	100,502	15	0	0	15	
2.	BMO Harris Bank	SV		MTLY	1.000%	VAR	VAR	112,438	130	0	0	130	
3.	Citi Bank National	CD		JD-21	3.550%	12/21/2018	12/20/2023	50,000	1,775	49	49	1,775	
4.	First Community Credit Union	CD		MTLY	3.450%	12/7/2022	3/8/2024	100,227	227	0	0	227	
5.	Greenwoods State Bank	SV		MTLY	1.000%	VAR	VAR	184,874	1,629	0	0	1,629	
6.	Heartland Credit Union	SV		MTLY	0.010%	VAR	VAR	321	10	0	0	10	
7.	Sallie Mae Bank	CD		MN-9	3.200%	5/9/2018	5/9/2023	50,000	1,600	228	228	1,600	
8.	The Bank of New Glarus	CD		QRTLY	3.000%	8/24/2019	2/24/2024	110,217	3,245	344	325	3,264	
9.	The Bank of New Glarus	SV		MTLY	1.000%	VAR	VAR	150,838	493	0	0	493	
10.													
11.													
12.													
13.													
14.													
15.													
16.													
17.													
18.													
19.													
20.													
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2022								6,341	1,757	4,584		
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)								859,417	15,465	621	2,359	13,727
									P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1

\* Total Book Value of CDARS

SCHEDULE C SECTION 1  
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												Purchase	12/31/2022
1.	Abbvie Inc		1	00287YAX7	5/14/2023	40,082	40,000	39,710	40,753	40,082	12/20/19	A-	BAA1
2.	Altria Group Inc.		1	02209SAS2	1/31/2024	111,766	110,000	108,891	116,793	111,766	11/20/19	A3	A3
3.	Apple Inc.		1	037833AK6	5/3/2023	75,291	75,000	61,256	77,088	75,291	11/05/20	AA1	AAA
4.	Assured Guaranty LTD		1	04621WAC4	7/1/2024	63,851	61,000	60,902	65,812	63,851	06/23/20	BAA2	BAA1
5.	Bank of America Corp		1	06053FAA7	7/24/2023	75,077	75,000	74,674	75,628	75,077	12/11/18	A3	A2
6.	Bank of NY Mellon Corp		1	06406RAF4	1/29/2028	82,071	75,000	69,687	83,813	82,071	09/17/21	A1	A1
7.	Bank of Nova Scotia		1	064159QE9	8/3/2026	85,026	80,000	74,077	87,706	85,026	01/19/21	A2	A2
8.	Chevron USA Inc		1	166756AR7	1/15/2028	77,659	75,000	72,381	78,056	77,659	03/28/22	AA2	AA2
9.	Comcast Corp		1	20030NCS8	10/15/2025	81,490	75,000	73,448	86,139	81,490	12/22/20	A3	A3
10.	Dr Horton		1	23331ABP3	10/15/2027	28,475	35,000	29,216	28,248	28,475	10/12/22	BAA1	BAA1
11.	Edgewood TX Isd Bexar County Txbl		1	280515E86	2/15/2026	109,373	100,000	97,740	113,124	109,373	08/15/21	A1	A1
12.	Enterprise Products Oper		1	29379VBT9	10/16/2028	56,732	50,000	47,345	59,055	56,732	12/03/20	BAA1	BAA1
13.	Exxon Mobile Corp		1	30231GAT9	3/1/2026	72,161	75,000	71,533	72,161	72,161	12/16/22	AA2	AA2
14.	Federal Farm Credit Bank		1	3133EMN65	7/6/2029	75,316	75,000	63,402	75,381	75,316	08/18/21	AAA	AAA
15.	Federal Farm Credit Bank		1	3133EKRQ1	6/20/2034	51,734	50,000	43,073	52,023	51,734	01/21/21	AAA	AAA
16.	Federal Home Loan Bank		1	3130AFAT4	11/2/2033	26,956	25,000	23,136	27,228	26,956	06/10/21	Aaa	AAA
17.	FHLB Variable Rate		1	3130ARNT4	4/29/2027	100,000	100,000	97,868	100,000	100,000	04/29/22	AAA	AAA
18.	Fox Vly WI Tech Clg Dist Txbl Ref		1	351594UX2	12/1/2024	94,763	100,000	92,737	93,852	94,763	08/22/22	AAA	AAA
19.	Goldman Sachs Group Inc		1	38141GWB6	1/26/2026	59,239	60,000	57,127	59,114	59,239	06/13/22	A2	A2
20.	Grand Rapids MN Txbl Ser A		1	386335FL2	12/1/2025	74,719	75,000	74,056	74,719	74,719	12/14/22	AA3	AA3
21.	JP Morgan Chase & Co		1	46625HRS1	6/15/2026	79,896	75,000	70,808	81,785	79,896	08/09/21	A2	A1
22.	Keurig Dr Pepper Inc		1	49271VAJ9	5/1/2030	53,870	50,000	43,573	54,530	53,870	09/15/21	BAA2	BAA2
23.	Kimberly Clark Corp		1	494368CB7	3/26/2030	82,388	75,000	67,467	83,666	82,388	09/16/21	A2	A2
24.	Kinder Morgan Inc		1	49456BAP6	3/1/2028	84,295	75,000	71,845	87,305	84,295	12/10/20	BAA2	BAA2
25.	LA Vergne TN Txbl Ref		1	519442JD0	4/1/2026	80,314	75,000	71,093	82,494	80,314	08/12/21	A3	A3
26.	Lam Research Corp		1	512807AU2	3/15/2029	85,306	75,000	71,417	87,384	85,306	09/22/21	A2	A2
27.	Lowe's Cos Inc		1	548661DR5	4/5/2029	60,587	55,000	50,816	61,704	60,587	09/17/21	BAA1	BAA1
28.	Markel Corp		1	570535AU8	9/17/2029	44,639	50,000	43,427	44,639	44,639	12/16/22	BAA2	BAA2
29.	New Berlin WI Sch Distr Txbl Ref		1	642305VL7	3/1/2025	49,895	50,000	48,619	49,879	49,895	08/15/22	AA2	AA2
30.	Oak Creek WI Txbl Ref Prom		1	671137E52	4/1/2025	65,000	65,000	59,786	65,000	65,000	05/20/21	BAA2	BAA2
31.	Parker-Hannifin Corp Medium Term		1	70109HAL9	11/21/2024	60,978	60,000	57,925	62,574	60,978	11/15/19	BAA1	BAA1
32.	PNC Financial Services		1	693475AW5	4/23/2029	83,589	75,000	68,555	86,039	83,589	12/09/20	A3	A3

SCHEDULE C SECTION 1  
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												Purchase	12/31/2022
33.	PPG Industrials		1	693506BN6	3/15/2023	49,987	50,000	49,807	49,684	49,987	04/25/18	A3	A3
34.	Pfizer Inc		1	717081ET6	3/15/2029	68,750	75,000	70,726	68,665	68,750	11/09/22	A1	A1
35.	Principal Financial Group		1	74251VAH5	5/15/2023	75,119	75,000	74,468	75,975	75,119	04/02/20	BAA1	BAA1
36.	Roper Technologies Inc		1	776743AD8	12/15/2026	55,037	50,000	47,893	57,582	55,037	12/03/20	BAA2	BAA2
37.	Royal Bank of Canada	FR	1	78015K7C2	11/1/2024	77,176	75,000	71,493	79,544	77,176	12/03/20	A2	A1
38.	SalesForce.Com		1	79466LAF1	4/11/2028	70,675	65,000	62,345	73,320	70,675	05/14/21	A2	A2
39.	Scottsdale AZ Txbl Ref		1	810454BM9	7/1/2026	75,000	75,000	66,027	75,000	75,000	12/30/20	AAA	AAA
40.	Southern Co		1	842587CV7	7/1/2026	53,807	50,000	47,015	55,982	53,807	12/07/20	BAA2	BAA2
41.	State Street Corp		1	857477BG7	1/24/2030	71,225	75,000	63,602	70,823	71,225	03/30/22	A1	A1
42.	Target Corp		1	87612EBK1	9/15/2030	82,003	75,000	64,445	83,819	82,003	12/07/20	A2	A2
43.	T-Mobile USA Inc.		1	87264ABF1	1/15/2030	62,319	65,000	58,878	62,191	62,319	08/10/22	BAA3	BAA3
44.	Torchmark Corp		1	891027AF1	5/15/2023	25,330	25,000	25,281	28,904	25,330	12/26/18	BAA1	BAA1
45.	Toronto Dominion Bank		1	89114TZJ4	9/10/2031	74,020	75,000	59,054	73,889	74,020	10/15/21	A1	A1
46.	Toyota Motor Credit Corp 3.45%		1	89236TFN0	9/20/2023	100,942	100,000	98,872	104,539	100,942	03/16/20	A1	A1
47.	Trinity PA Area SD Ref Txbl Ser A		1	896417MU3	11/1/2028	41,383	40,000	39,123	41,462	41,383	08/04/22	A2	A2
48.	Truist Fin Corp		1	05531FBE2	6/5/2025	80,278	75,000	72,918	84,438	80,278	01/14/21	A3	A3
49.	US Bancorp		1	91159HHN3	7/22/2026	79,062	75,000	69,206	81,345	79,062	12/22/20	A1	A2
50.	US Treasury N/B		1	9128286X3	5/31/2026	229,052	225,000	210,587	159,211	229,052	06/23/21	AAA	AAA
51.	US Treasury Note		1	912828UN8	2/15/2023	265,590	265,000	264,285	270,218	265,590	06/23/21	AAA	AAA
52.	US Treasury Note		1	9128283J7	11/30/2024	100,892	100,000	95,739	101,241	100,892	03/04/22	AAA	AAA
53.	US Treasury Note		1	912828WJ5	5/15/2024	79,154	80,000	77,668	78,843	79,154	06/15/22	AAA	AAA
54.	US Treasury N/B		1	9128286T2	5/15/2029	116,338	110,000	100,022	117,415	116,338	11/03/21	AAA	AAA
55.	Visa Inc		1	92826CAC6	12/14/2025	78,003	75,000	72,304	81,908	78,003	10/21/20	AA3	AA3
996.	TOTAL BONDS					<u>4,283,680</u>	<u>4,166,000</u>	<u>3,919,348</u>	<u>4,289,690</u>	<u>4,283,680</u>			
997.	Total Type 1 Bonds					4,283,680	4,166,000	3,919,348	4,289,690	4,283,680			
998.	Total Type 2 Bonds												
999.	TOTAL BONDS (L997+L998)					<u>4,283,680</u>	<u>4,166,000</u>	<u>3,919,348</u>	<u>4,289,690</u>	<u>4,283,680</u>			

P7 C1 L4

**SCHEDULE C SECTION 2  
BOND INVESTMENT INCOME**

(1) Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest			(7) Amortization		(9) Interest Earned in 2022 (4)+(5)-(6)+ (7)-(8)
					(4) Received in 2022	(5) Due & Accrd 12/31/2022	(6) Due & Accrd 12/31/2021	(7) Increase in 2022	(8) Decrease in 2022	
1.	Abbvie Inc	2.850%	2.272%	MN-14	1,140	147	147	0	223	917
2.	Altria Group Inc.	4.000%	2.444%	JJ-31	4,400	1,844	1,844	0	1,628	2,772
3.	Apple Inc.	1.650%	0.523%	MN-3	1,238	170	197	0	862	349
4.	Assured Guaranty LTD	5.000%	2.909%	JJ-1	3,050	1,529	1,529	0	1,899	1,151
5.	Bank of America Corp	4.100%	3.900%	JJ-24	3,075	1,348	1,348	0	137	2,938
6.	Bank of NY Mellon Corp	3.400%	1.461%	JJ-29	2,550	1,083	1,083	0	1,391	1,159
7.	Bank of Nova Scotia	2.700%	0.913%	FA-3	2,160	888	888	0	1,399	761
8.	Chevron USA Inc	3.850%	3.078%	JJ-15	858	1,337	0	0	397	1,798
9.	Comcast Corp	3.950%	0.800%	AO-15	2,963	625	625	0	2,325	638
10.	Dr Horton	1.400%	5.904%	AO-15	1	103	0	228	0	332
11.	Edgewood TX Isd Bexar County Txbl	4.000%	1.014%	FA-15	3,744	1,512	1,512	0	2,996	748
12.	Enterprise Products Oper	4.150%	1.685%	AO-16	2,075	432	432	0	1,161	914
13.	Exxon Mobile Corp	3.043%	4.319%	MS-1	(691)	757	0	0	0	66
14.	Federal Farm Credit Bank	1.610%	1.541%	JJ-6	1,208	589	589	0	49	1,159
15.	Federal Farm Credit Bank	3.170%	2.806%	JD-20	1,585	48	48	0	151	1,434
16.	Federal Home Loan Bank	4.090%	3.213%	MN-2	1,023	165	165	0	180	843
17.	FHLB Variable Rate	2.500%	2.500%	AO-29	1,250	432	0	0	0	1,682
18.	Fox Vly WI Tech Clg Dist Txbl Ref	0.550%	3.375%	JD-1	151	45	0	911	0	1,107
19.	Goldman Sachs Group Inc	2.500%	2.932%	JJ-26	276	649	0	125	0	1,050
20.	Grand Rapids MN Txbl Ser A	4.750%	4.887%	JD-1	0	293	0	0	0	293
21.	JP Morgan Chase & Co	3.200%	1.271%	JD-15	2,400	105	105	0	1,416	984
22.	Keurig Dr Pepper Inc	3.200%	2.049%	MN-1	1,600	263	263	0	527	1,073
23.	Kimberly Clark Corp	3.100%	1.643%	MS-26	2,325	612	612	0	1,021	1,304
24.	Kinder Morgan Inc	4.300%	1.863%	MS-1	3,225	1,069	1,069	0	1,798	1,427
25.	LA Vergne TN Txbl Ref	3.000%	0.801%	AO-1	2,250	561	561	0	1,634	616
26.	Lam Research Corp	4.000%	1.645%	MS-15	3,000	879	879	0	1,660	1,340
27.	Lowe's Cos Inc	3.650%	1.909%	AO-5	2,008	479	479	0	892	1,116
28.	Markel Corp	3.350%	5.255%	MS-17	(433)	482	0	0	0	49
29.	New Berlin WI Sch Distr Txbl Ref	3.350%	3.451%	MS-17	74	555	0	16	0	645
30.	Oak Creek WI Txbl Ref Prom	0.900%	0.900%	AO-1	798	146	361	0	0	583
31.	Parker-Hannifin Corp Medium Term	3.300%	2.389%	MN-21	1,980	217	217	0	517	1,463

**SCHEDULE C SECTION 2  
BOND INVESTMENT INCOME**

(1) Line	(2a) Name of Security	(2b) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest			(7) Amortization		(9) Interest Earned in 2022 (4)+(5)-(6)+ (7)-(8)
					(4) Received in 2022	(5) Due & Accrd 12/31/2022	(6) Due & Accrd 12/31/2021	(7) Increase in 2022	(8) Decrease in 2022	
32.	PNC Financial Services	3.450%	1.568%	AO-23	2,588	489	489	0	1,360	1,228
33.	PPG Industrials	3.200%	3.341%	MS-15	1,600	469	469	64	0	1,664
34.	Pfizer Inc	3.450%	5.020%	MS-15	(424)	759	0	85	0	420
35.	Principal Financial Group	3.125%	2.688%	MN-15	2,344	295	295	0	321	2,023
36.	Roper Technologies Inc	3.800%	1.189%	JD-15	1,900	83	83	0	1,272	628
37.	Royal Bank of Canada	2.250%	0.679%	MN-1	1,688	277	277	0	1,184	504
38.	SalesForce.Com	3.700%	1.728%	AO-11	2,405	534	534	0	2,035	370
39.	Scottsdale AZ Txbl Ref	0.826%	0.826%	JJ-1	620	311	311	0	0	620
40.	Southern Co	3.250%	1.033%	JJ-1	1,625	815	815	0	1,087	538
41.	State Street Corp	2.400%	3.210%	JJ-24	580	789	0	402	0	1,771
42.	Target Corp	2.650%	1.362%	MS-15	1,988	583	583	0	908	1,080
43.	T-Mobile USA Inc.	3.875%	4.567%	AO-15	455	531	0	127	0	1,113
44.	Torchmark Corp	7.875%	3.962%	MN-15	1,969	248	243	0	893	1,081
45.	Toronto Dominion Bank	2.000%	2.167%	MS-10	1,500	460	460	113	0	1,613
46.	Toyota Motor Credit Corp 3.45%	3.450%	2.103%	MS-20	3,450	964	964	0	1,307	2,143
47.	Trinity PA Area SD Ref Txbl Ser A	4.500%	3.836%	MN-1	435	296	0	0	79	652
48.	Truist Fin Corp	3.700%	0.780%	JD-5	2,775	198	198	0	2,172	603
49.	US Bancorp	2.375%	0.822%	JJ-22	1,781	791	791	0	1,141	640
50.	US Treasury N/B	2.125%	9.718%	MN-30	3,758	406	271	0	1,584	2,309
51.	US Treasury Note	2.000%	0.796%	FA-15	5,300	2,004	2,004	0	4,682	618
52.	US Treasury Note	2.125%	1.660%	MN-31	1,576	180	0	0	350	1,406
53.	US Treasury Note	2.125%	2.905%	MN-15	832	214	0	311	0	1,357
54.	US Treasury N/B	2.375%	1.428%	MN-15	2,613	329	329	0	994	1,619
55.	Visa Inc	3.150%	1.295%	JD-14	2,363	110	110	0	1,016	1,347
998.	Interest on Bonds Matured or Disposed of During 2022				14,598	0	3,531	32	2,483	8,616
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)				111,602	31,499	27,710	2,414	49,131	68,674
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2



**SCHEDULE C SECTION 3  
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS**

Line	(1) Name of Security	(2) CUSIP #	(3) Book Value	(4) Amortized Cost	(5) Market Value	(6) Statement Value	(7) Unrealized Gains (Losses) (6)-(3)	(8) # of Years on Sch C-3
1.	None							
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997.	TOTAL UNREALIZED GAINS (LOSSES)		_____	_____	_____	_____		
998.	Less 2021 Unrealized Capital Gain (Loss)						_____	
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)						=====	

**P5 C1 L3**

**SCHEDULE D SECTION 1 PART 1  
PREFERRED STOCKS**

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2022	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
					12/31/2021	12/31/2022						
1.	WI Reinsurance Corp	97689#-11-8	210.00	210,000	210,000	210,000	0	NR	6/18/1991	2	No	No
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996.	TOTAL PREFERRED STOCKS			210,000	210,000	210,000	0					
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks			210,000	210,000	210,000						
999.	TOTAL PREFERRED STOCKS (L997+L998)			210,000	210,000	210,000						
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

## SCHEDULE D SECTION 1 PART 2

## MUTUAL FUNDS &amp; ETFs

Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value (6)		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
					12/31/2021	12/31/2022			
1.	FEUPX	American Funds Europacific Growth F-3	MFS	25,000	25,813	19,551	(6,262)	11/12/2020	2
2.	GAFFX	American Funds Growth Fund of Amer F-3	MFS	92,500	103,711	73,212	(30,499)	VAR	2
3.	FNWFX	American Funds New World F-3	MFS	15,000	16,109	12,440	(3,669)	11/12/2020	2
4.	AWSHX	American Funds Washington Mutual A	MFS	132,000	158,478	136,194	(22,284)	VAR	2
5.	BMDIX	Baird Midcap Fund-Inst	MFS	66,500	70,294	50,064	(20,230)	VAR	2
6.	DODGX	Dodge & Cox Stock	MFS	139,500	173,726	154,339	(19,387)	11/12/2020	2
7.	FGTXX	Goldman Sachs FS Government Fund	MM	124,137	124,137	124,137	0	VAR	1
8.	HNACX	Harbor Capital Appreciation Fund	MFS	75,000	72,245	45,030	(27,215)	VAR	2
9.	IVV	iShares Core S&P 500 ETF	MFS	57,466	120,201	96,821	(23,380)	VAR	2
10.	MVCKX	Mfs Mid Cap Value Fund - R6	MFS	40,000	40,000	40,028	28	12/23/2022	2
11.	SPY	SPDR S&P 500 ETF	MFS	50,849	120,165	96,755	(23,410)	VAR	2
12.	IWM	Russell 2000 Exchange Traded Fund	MFS	17,295	32,033	25,108	(6,925)	VAR	2
13.	TROX	T Rowe Price Overseas Stock Fund	MFS	25,000	29,594	24,442	(5,152)	11/12/2020	2
14.	VSIAX	Vanguard Small-Cap Val Ind Fund Admiral	MFS	30,000	42,672	37,917	(4,755)	11/12/2020	2
15.	WIAEX	Wasatch Small Cap Growth Inst	MFS	30,000	29,050	17,376	(11,674)	11/12/2020	2
16.									
17.									
995.	TOTAL MUTUAL FUNDS AND ETFs			<u>920,247</u>	<u>1,158,228</u>	<u>953,414</u>	<u>(204,814)</u>		
					<u>P14.2 C5 L998</u>	<u>P14.2 C6 L998</u>	<u>P14.2 C7 L998</u>		
996.	Money Market Mutual Funds					124,137			
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs					<u>829,277</u>			
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					<u>953,414</u>			

**SCHEDULE D SECTION 1 PART 3  
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2021	12/31/2022		
1.	Namico Stock	62989*-10-5	90.00	4,500	31,299	34,295	2,996	4/7/1987
2.	WI Reinsurance Corp	97689#-10-0	19,147.00	286,803	2,337,466	1,860,897	(476,569)	6/18/1991
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996.	TOTAL COMMON STOCKS			291,303	2,368,765	1,895,192	(473,573)	
997.	Total Preferred Stocks - P14 C6 L999			210,000	210,000	210,000		
998.	Total Mutual Funds and ETFs - P14.1 C6 L999			920,247	1,158,228	953,414	(204,814)	
999.	TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)			1,421,550	3,736,993	3,058,606	(678,387)	
					<b>P7 C1 L5</b>	<b>P14.3 C6 L998</b>		

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE D SECTION 2  
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2021	(6) Unrealized Gains (Losses) (5)-(4)
1.	Charles Schwab Corporation PFD	808513AP0	120,000.00	118,237	119,916	1,679
2.	Virtus Ceredex Mid-Cap Value Equity Fund R6	SMVZX	3,744.00	44,000	50,463	6,463
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17.						
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS			<u>162,237</u>	<u>170,379</u>	8,142
998.	Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999					<u>(678,387)</u>
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					<u>(686,529)</u>
						<b>P5 C1 L3</b>

Insurance Company	Year
<b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	<b>2022</b>

**SCHEDULE D SECTION 3  
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3)      (4)      (5)      (6) Dividends			
			Received in 2022	Receivable 12/31/2022	Receivable 12/31/2021	Earned in 2022 (3)+(4)-(5)
1.	American Funds Europacific Growth F-3	298706110	288	0	0	288
2.	American Funds Growth Fund of Amer F-3	399874775	440	0	0	440
3.	American Funds New World F-3	649280773	166	0	0	166
4.	American Funds Washington Mutual A	939330106	3,098	0	0	3,098
5.	Dodge & Cox Stock	256219106	2,025	0	0	2,025
6.	Goldman Sachs FS Government Fund	38141W273	2,045	0	0	2,045
7.	iShares Core S&P 500 ETF	464287200	1,611	0	0	1,611
8.	SPDR S&P 500 ETF	78462F103	1,562	415	415	1,562
9.	Russell 2000 Exchange Traded Fund	464287655	372	0	0	372
10.	T Rowe Price Overseas Stock Fund	77956H757	601	0	0	601
11.	Vanguard Small-Cap Val Ind Fund Admiral	921937686	771	0	0	771
12.						
13.						
14.						
15.						
16.						
17.						
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2022		3,498			3,498
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		16,477	415	415	16,477
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE E SECTION 1  
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1)	(2)	(3)	(4)
		Year Mortgage		Original	Unpaid
		Given	Due	Amount of Loan	Balance 12/31/2022
1.	None				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999.	TOTAL MORTGAGE LOANS ON REAL ESTATE				P7 C1 L6

Insurance Company

**MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY**

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**SCHEDULE E SECTION 2  
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME**

Line	(1) Mortgagor	(2a) How Paid	(2b) Rate	(3) (4) (5) (6) INTEREST			
				(3) Received in 2022	(4) Due & Accrd 12/31/2022	(5) Due & Accrd 12/31/2021	(6) Earned in 2022 (3)+(4)-(5)
1.	None						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Interest Received on Mortgages Repaid or Sold in 2022			_____	xxx	_____	_____
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)			=====	=====	=====	=====
				P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4



**SCHEDULE F  
REAL ESTATE**

Line	Description of Real Estate	(1)	(2)	(3)		(4)	(5)
		Actual Cost	Depreciation for 2022	Book Value Less Encumbrances		12/31/2022	Rental Income Earned
				12/31/2021			
1.	Land	35,000	0	35,000		35,000	0
2.	Building	336,496	0	0		336,496	0
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
999.	TOTAL REAL ESTATE (L1 thru L17)	<u>371,496</u>	<u>0</u>	<u>35,000</u>		<u>371,496</u>	<u>0</u>
			P27 C5 L5D			P7 C1 L7	P24 C5 L5

**SCHEDULE G SECTION 1  
OTHER INVESTED ASSETS**

	(1)	(2)	(3)	(4)	(5) Market Value		(7)	(8)
Line	Name of Security	Shares	Purchase Date	Actual Cost	12/31/2021	12/31/2022	Unrealized Gains(Losses)	Maturity Date
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
997.	TOTALS							
						P7 C1 L8		
998.	Less 2021 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							
							P5 C1 L3	

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE G SECTION 2  
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

Line	(1) Name of Security	(2) Income Type	(3) (4) (5) (6) INCOME			
			Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022 (3)+(4)-(5)
1.	None					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2022		_____	_____	_____	_____
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)		=====	=====	=====	=====
			P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

**SCHEDULE H SECTION 1  
PREMIUMS IN-FORCE**

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2021	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2022 (1)+(2)-(3)
1.	Fire	1,531,271	1,689,619	1,531,271	1,689,619
2.	Extended Coverage	1,531,271	1,689,619	1,531,271	1,689,619
3.	Mechanical Breakdown Coverage	53,500	66,997	53,500	66,997
4.	Other Coverage	0	0	0	0
5.	SUBTOTAL (L1+L2+L3+L4)	3,116,042	3,446,235	3,116,042	3,446,235
6.	Nonproperty	511,141	538,348	511,141	538,348
7.	PREMIUMS IN FORCE (L5+L6)	3,627,183	3,984,583	3,627,183	3,984,583

What method did the company use to compute Direct Premiums In-Force as of 12/31/2022?

(Inventory or Data Accumulated)      Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES                      NO                      x

Please identify the 'Other' coverages provided, if applicable.

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**SCHEDULE H SECTION 2  
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1) Premiums and * Assessments Received In 2022	(2) Premiums and* Assessments Receivable 12/31/2021	(3) Premiums and* Assessments Receivable 12/31/2022	(4) Premiums and Assessments Written **  (1)+(2)-(3)
1.	Fire				1,689,619
2.	Extended Coverage				1,689,619
3.	Mechanical Breakdown Coverage				66,997
4.	Other Coverage				0
5.	SUBTOTAL (L1+L2+L3+L4)				3,446,235
6.	Nonproperty				538,348
7.	DIRECT PREMIUMS (L5+L6)	<u>3,963,591</u>	<u>546,651</u>	<u>567,643</u>	<u>3,984,583</u>
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance	Net Reinsurance	
	Reinsurance Ceded	Reinsurance Premiums Paid in 2022	Premiums Payable or Receivable 12/31/2021	Premiums Payable or Receivable 12/31/2022	Reinsurance Premiums Ceded in 2022  (1)+(2)-(3)
8.	Property - Mechanical Breakdown				66,997
9.	Property - Pro Rata				450,500
10.	Property - Excess				664,947
11.	PROPERTY PREMIUMS (L8+L9+L10)				1,182,444
12.	Nonproperty - Pro Rata				0
13.	Nonproperty - Excess				269,174
14.	NONPROPERTY PREMIUMS (L12+L13)				269,174
15.	TOTAL PREMIUMS CEDED (L11+L14)	<u>1,388,917</u>	<u>129,034</u>	<u>191,735</u>	<u>1,451,618</u>
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	<u>2,574,674</u>	<u>417,617</u>	<u>375,908</u>	<u>2,532,965</u>
		P6 C1 L1			P22 C1 L16

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE H SECTION 3  
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2022	(2) Unearned Premium 12/31/2021	(3) Unearned Premium 12/31/2022	(4) Premiums and Assessments Earned in 2022 (1)+(2)-(3)
1.	Fire	1,689,619	734,339	941,015	1,482,943
2.	Extended Coverage	1,689,619	734,339	941,015	1,482,943
3.	Mechanical Breakdown Coverage	66,997	26,500	35,686	57,811
4.	Other Coverage	0	0	0	0
5.	SUBTOTAL (L1+L2+L3+L4)	3,446,235	1,495,178	1,917,716	3,023,697
6.	Nonproperty	538,348	245,217	0	783,565
7.	DIRECT PREMIUMS (L5+L6)	3,984,583	1,740,395	1,917,716	3,807,262
	<b>Reinsurance Ceded</b>	<b>Written Reinsurance Premiums Ceded in 2022</b>	<b>Unearned Premium Ceded 12/31/2021</b>	<b>Unearned Premium Ceded 12/31/2022</b>	<b>Earned Reinsurance Premiums Ceded in 2022</b>
8.	Property - Mechanical Breakdown	66,997	26,500	35,686	57,811
9.	Property - Pro Rata	450,500	149,196	194,010	405,686
10.	Property - Excess	664,947			664,947
11.	PROPERTY PREMIUMS (L8+L9+10)	1,182,444	175,696	229,696	1,128,444
12.	Nonproperty - Pro Rata	0	0	0	0
13.	Nonproperty - Excess	269,174			269,174
14.	NONPROPERTY PREMIUMS (L12+L13)	269,174	0	0	269,174
15.	TOTAL PREMIUMS CEDED (L11+L14)	1,451,618	175,696	229,696	1,397,618
		<b>P21 C4 L15</b>			
16.	NET PREMIUMS (L7 less L15)	2,532,965	1,564,699	1,688,020	2,409,644
		<b>P21 C4 L16</b>	<b>P3 C2 L8</b>	<b>P3 C1 L8</b>	<b>P4 C1 L1</b>

**SCHEDULE H SECTION 4  
NET ASSESSMENT INCOME AND RECEIVABLE**

Line	Line of Business (Indicate Class or Line)	(1)	(2)	(3)	(4)	(5) <u>DEDUCT</u> (6)		(7)
		Assessment Due Date	Rate	Amount of Insurance Base * For Assessment Levied	Assessment Levied	Assessments Received	Assessments Cancelled	Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage							
1.								
2.								
3.	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)				_____	_____	_____	_____
8.	Previous Assessments (Balance Receivable Beginning of Year)					_____		_____
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							=====

\* Identify base used (In Force or Premium)

**SCHEDULE I  
NET INVESTMENT INCOME EARNED**

Line	Asset	(1)	(2)	(3)		(4)	(5)	(6)
		Received in 2022 *	Bond Prem/Discount Amortization	Due & Accrd 12/31/2022	Income	Due & Accrd 12/31/2021	Earned in 2022 (1)+(2)+(3)-(4)	Earned in 2021
1.	Cash at Interest - P10 L999	15,465		621		2,359	13,727	18,085
2.	Bonds - P12 L999	111,602	(46,717)	31,499		27,710	68,674	52,133
3.	Stocks, Mutual Funds, and ETFs - P15 L999	16,477		415		415	16,477	91,610
4.	Mortgage Loans on Real Estate - P17 L999							
5.	Real Estate - P18 L999	0					0	0
6.	Other Invested Assets - P19 L997							
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	<u>143,544</u>	<u>(46,717)</u>	<u>32,535</u>		<u>30,484</u>	<u>98,878</u>	<u>161,828</u>
				<b>P7 C1 L10</b>		<b>P7 C4 L10</b>		
8.	Investment Expenses - P28 C4 L8						84,158	79,676
9.	NET INVESTMENT INCOME EARNED (L7 less L8)						<u>14,720</u>	<u>82,152</u>
							<b>P4 C1 L7a</b>	<b>P4 C2 L7a</b>

\* Net of any accrued interest purchased.



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**SCHEDULE J SECTION 1  
NET LOSSES INCURRED**

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2022 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2022	(6) Losses Unpaid 12/31/2021	(7) Losses * Incurred in 2022 (4)+(5)-(6)
1.	Fire				183,367	46,331	30,325	199,373
2.	Extended Coverage				648,438	192,047	477,389	363,096
3.	Mechanical Breakdown Coverage				34,114	7,260	0	41,374
4.	Other Coverage				0	0	0	0
5.	SUBTOTAL (L1+L2+L3+L4)				865,919	245,638	507,714	603,843
6.	Nonproperty				49,809	15,400	49,000	16,209
7.	DIRECT LOSSES (L5+L6)				915,728	261,038	556,714	620,052
	<b>Reinsurance Recoveries</b>	<b>Recoveries Received on Losses Paid</b>	<b>Rcoverble on Losses Paid 12/31/2021</b>	<b>Rcoverble on Losses Paid 12/31/2022</b>	<b>Recoverable Losses Paid Paid Losses (1)-(2)+(3)</b>	<b>Recoverible on Losses Unpaid 12/31/2022</b>	<b>Recoverible on Losses Unpaid 12/31/2021</b>	<b>Recoveries Incurred in 2022 (4)+(5)-(6)</b>
8.	Property - Mechanical Breakdown	31,347	0	2,767	34,114	0	0	34,114
9.	Property - Pro Rata	92,837	1,640	4,874	96,071	32,790	79,960	48,901
10.	Property - Excess	30,515	6,258	0	24,257	0	8,875	15,382
11.	TOTAL PROPERTY (L8+L9+L10)	154,699	7,898	7,641	154,442	32,790	88,835	98,397
12.	Nonproperty - Pro Rata	0	0	0	0	0	0	0
13.	Nonproperty - Excess	10,738	0	0	10,738	0	16,000	(5,262)
14.	TOTAL NONPROPERTY (L12+L13)	10,738	0	0	10,738	0	16,000	(5,262)
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	165,437	7,898	7,641	165,180	32,790	104,835	93,135
16.	Plus LAE Reinsurance Recoverable on Losses Paid	0	0	0				
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	165,437	7,898	7,641				
			P7 C5 L12	P7 C1 L12				
18.	NET LOSSES (L7 less L15)				750,548	228,248	451,879	526,917
						P3 C1 L1	P3 C2 L1	P4 C1 L2
19.	Net Losses Paid							
a.	Direct Losses Paid (L7 C4)				915,728			
b.	Reinsurance Recoveries Received (L15 C1)				165,437			
c.	Net Losses Paid (L19a less L19b)				750,291			
					P6 C1 L2			

\* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above: 0

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**SCHEDULE J SECTION 2  
NET LOSSES UNPAID**

(1)  Line	(1)  Line of Business	(2)	(3)	(4)
		Losses Unpaid		
		Case Basis	IBNR*	Total** (2)+(3)
1.	Fire	43,895	2,436	46,331
2.	Extended Coverage	175,793	16,254	192,047
3.	Mechanical Breakdown Coverage	6,600	660	7,260
4.	Other Coverage	0	0	0
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)	226,288	19,350	245,638
6.	NonProperty	14,000	1,400	15,400
7.	DIRECT LOSSES UNPAID (L5+L6)	240,288	20,750	261,038
		Reinsurance Recoverable		
		Case Basis	IBNR*	Total (2)+(3)
8.	Property - Mechanical Breakdown	0	0	0
9.	Property - Pro Rata	32,790	0	32,790
10.	Property - Excess	0	0	0
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)	32,790	0	32,790
12.	Nonproperty - Pro Rata	0	0	0
13.	Nonproperty - Excess	0	0	0
14.	NON-PROPERTY RECOVERABLE (L12+L13)	0	0	0
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)	32,790	0	32,790
16.	NET LOSSES UNPAID (L7-L15)	207,498	20,750	228,248

**P25 C5 L18**

\* IBNR = Estimate of Incurred But Not Reported Losses

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**SCHEDULE K  
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
1.	Loss Adjustment Expenses:					
	a. Direct	56,297			56,297	62,397
	b. Less Reinsurance Ceded	45,857			45,857	(951)
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	10,440			10,440	63,348
2.	Commissions:					
	a. Direct		713,032		713,032	528,824
	b. Less Reinsurance Ceded		149,733		149,733	103,019
	c. NET COMMISSIONS (L2a-L2b)		563,299		563,299	425,805
3.	Directors Fees and Expenses:					
	a. Meeting Fees	1,100	8,800	1,100	11,000	13,526
	b. Meeting Expenses	211	1,688	211	2,110	2,613
	c. Loss Adjusting Fees	910			910	315
	d. Underwriting and Inspection Fees		0		0	0
	e. Directors and Officers Insurance	2,661	21,291	2,661	26,613	20,029
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	4,882	31,779	3,972	40,633	36,483
4.	Personnel Costs:					
	a. Salaries and Wages	22,272	178,174	22,272	222,718	232,172
	b. Health Insurance/Benefits	3,069	24,548	3,069	30,686	44,079
	c. Payroll Taxes	2,098	16,787	2,098	20,983	22,551
	d. Retirement Plans	0	0	0	0	0
	e. Other	0	0	0	0	0
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	27,439	219,509	27,439	274,387	298,802
5.	Real Estate Costs:					
	a. Rental of Office Space	56	448	56	560	2,469
	b. Utilities: Heat and Electric	450	3,597	450	4,497	3,778
	c. Property Taxes	77	613	77	767	3,224
	d. Depreciation/Real Estate	0	0	0	0	411
	e. Insurance	533	4,262	533	5,328	8,938
	f. Building/Maintenance	0	0	0	0	0
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	1,116	8,920	1,116	11,152	18,820

(Continued)

**SCHEDULE K**  
**NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
6.	Office Costs:					
a.	Telephone	799	6,389	799	7,987	6,906
b.	Advertising	1,827	14,614	1,827	18,268	21,091
c.	Printing and Stationery	1,497	11,974	1,497	14,968	15,669
d.	Office Maintenance/Supplies	6,531	49,446	6,531	62,508	54,236
e.	Equipment Lease/Maintenance	0	0	0	0	0
f.	Depreciation: Furniture and Fixtures	0	0	0	0	0
g.	Depreciation: EDP Equipment and Software	515	4,123	515	5,153	6,152
h.	Computer Software	5,018	40,145	5,018	50,181	51,259
i.	Automobile Expenses	0	0	0	0	0
j.	TOTAL OFFICE COSTS (L6a thru L6i)	<u>16,187</u>	<u>126,691</u>	<u>16,187</u>	<u>159,065</u>	<u>155,313</u>
7.	Other:					
a.	Loss Prevention/Inspection		8,062		8,062	6,350
b.	Rating Bureaus		0		0	0
c.	Trade Association Dues		18,668		18,668	12,966
d.	Legal and Accounting	3,149	25,191	3,149	31,489	39,668
e.	Interest Expense	0	0	0	0	0
f.	Fire Department Dues		33,964		33,964	30,725
g.	Agent Licensing		2,843		2,843	2,378
h.	Investment Management Fees			30,899	30,899	23,264
i.	Other Investment Fees			0	0	0
j.	Seminars and Conventions	0	1,511	0	1,511	1,052
k.	Other Misc.	0	0	0	0	0
l.	Insurance	958	7,667	958	9,583	14,632
m.	Consulting Fees	438	3,504	438	4,380	708
n.	TOTAL OTHER (L7a thru L7i)	<u>4,545</u>	<u>101,410</u>	<u>35,444</u>	<u>141,399</u>	<u>131,743</u>
8.	NET EXPENSES INCURRED (L1 thru L7)	<u>64,609</u>	<u>1,051,608</u>	<u>84,158</u>	<u>1,200,375</u>	<u>1,130,314</u>
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2022	10,350	237,231	0	247,581	154,267
10.	Plus Expense Related Accruals - 12/31/2021	18,800	135,467	0	154,267	211,492
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	515	4,123	515	5,153	6,563
b.	Plus Reins Recoverable LAE CY - P25 C3 L16	0			0	0
c.	Less Reins Recoverable LAE PY - P25 C2 L16	0			0	0
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	<u>72,544</u>	<u>945,721</u>	<u>83,643</u>	<u>1,101,908</u>	<u>1,180,976</u>

**SCHEDULE L  
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	AT&T	BONDS	12/10/2020	8/3/2022	56,067	50,972	(5,095)
2.	American Funds Growth Fund of Amer F-3	MFUNDS	VAR	VAR	0	2,367	2,367
3.	American Funds Washington Mutual A	MFUNDS	VAR	VAR	0	5,944	5,944
4.	Baird Midcap Fund-Inst	MFUNDS	VAR	VAR	0	816	816
5.	Biogen Idec INC	BONDS	12/11/2018	7/18/2022	49,986	50,112	126
6.	Charles Schwab Corporation PFD	PSTOCK	VAR	VAR	118,236	118,237	1
7.	Dodge & Cox Stock	MFUNDS	VAR	VAR	0	5,730	5,730
8.	Houston Tex Util Sys Rev	BONDS	08/09/2018	11/15/2022	50,000	50,000	0
9.	National Rural	BONDS	07/18/2017	7/15/2022	50,000	50,000	0
10.	Progressive Corp	BONDS	03/16/2018	12/15/22	130,312	123,745	(6,567)
11.	T Rowe Price Overseas Stock Fund	MFUNDS	VAR	VAR	0	19	19
12.	Virtus Ceredex Mid-Cap Value Equity Fund R6	MFUNDS	VAR	VAR	44,000	42,799	(1,201)
13.	Building	RE EST	12/31/1981	11/01/2022	6,700	90,267	83,567
14.							
15.							
16.							
17.							
18.							
19.							
20.							
990. NET REALIZED CAPITAL GAIN (LOSS)					505,301	591,008	85,707
Summary by Asset Type:							
990. Cash Deposited At Interest							
991. Bonds					336,365	324,829	(11,536)
992. Preferred Stock					118,236	118,237	1
993. Common Stock							
994. Mutual Funds					44,000	57,675	13,675
995. ETFs							
996. Mortgage Loans							
997. Real Estate					6,700	90,267	83,567
998. Other Invested Assets							
999. TOTAL OF SUMMARY (L991 thru L998)					505,301	591,008	85,707

P4 C1 L7b

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**SCHEDULE M  
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	3,463	1,372,989,085	1,372,989,085	10,280,897
2. Add Insurance Written or Renewed	<u>3,509</u>	<u>1,506,761,210</u>	<u>1,506,761,210</u>	<u>30,220,000</u>
3. TOTAL RISK IN-FORCE (L1+L2)	6,972	2,879,750,295	2,879,750,295	40,500,897
4. Deduct Insurance Expired and Cancelled	<u>3,463</u>	<u>1,372,989,085</u>	<u>1,372,989,085</u>	<u>10,280,897</u>
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	3,509	1,506,761,210	1,506,761,210	30,220,000
6. Deduct Reinsurance in Force		<u>153,409,126</u>	<u>153,409,126</u>	<u>30,220,000</u>
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		<u><u>1,353,352,084</u></u>	<u><u>1,353,352,084</u></u>	<u><u>0</u></u>
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		429,399		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		385,680		

## GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes No **X**

If so, have such amendments been filed with the Commissioner (OCI)?

Yes No

2 a. Were new directors or officers elected or appointed during the year?

Yes **X** No

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes **X** No

b. Identify the number of internal and external board of director members.

Internal 4 External 7

3. Amount of directors' compensation?

Fees per meeting: \$100 Mileage: \$0.585

4. How often do directors meet? Every other month to monthly

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes **X** No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No **X**

7. List number of employees on the payroll as of year-end:

Full Time 3 Part-Time 3

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 2/14/2020 Amended 12/19/2022

b. Does the company use an outside investment advisor?

Yes **X** No

If yes:

Name of Advisor: John Duffy  
Name of Firm: Associated Bank  
Address of Firm: 8040 Excelsior Drive  
City, State and Zip of Firm: Madison, WI 53717  
Telephone number: (920) 433-3233

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes **X** No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes **X** No Effective Date: 10/1/2020

If yes:

Name of Custodian: Associated Bank  
Address of Custodian: 8040 Excelsior Drive  
City, State and Zip of custodian: Madison, WI 53717

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

None

## GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Green	LaFayette	Adams
Dane	Sauk	Juneau
Rock	Columbia	Dodge
Iowa	Jefferson	
Grant	Richland	

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes No **X**

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes **X** No

3% rate increase on all business; sewer and water increase premium to \$30; cab glass deductible to \$500 and and rate of \$10 per cab.

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
Kristi Leonard		14.00%	No
Charles Schriber		12.00%	No
Jim Marty		10.00%	No
John Thronson		10.00%	No

13b. List the company's commission schedule by line of business:

<u>Line(s) of Business</u>	<u>Commission Rates</u>	
	<u>New</u>	<u>Renewal</u>
Capitve Agents	18.00%	12.50%
Independent Agents	15.00%	15.00%

13c. Indicate premium billing modes:

**X** 1 year 3 year Policy term matches billing term (of less than one year)

Other Explain:

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes No **X**

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	7771
Risk (e.g., Farm, Comm):	Farm
Gross Maximum Loss*:	5,795,557
Pro Rata Reinsurance:	5,045,557
Net Before Excess Rein:	750,000
Excess Reinsurance:	675,000
Net Exposure:	75,000

\* See instructions for OCI interpretation on retained loss exposure.





**GENERAL INTERROGATORIES (cont)**

23. Was this financial statement completed based on an (A)udit or a (C)ompilation **A**

Name of Firm: Strohm Ballweg, LLP  
Street Address of Firm: 9701 Brader Way, Suite 301  
City, State and Zip of Firm: Middleton, WI 53562  
Telephone Number: (608) 821-0600

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2022 reported in this statement.

Preferred Stock (Page 14 Column 6)	210,000
Common Stock (Page 14.2 Column 6)	1,860,897

### RATIO ANALYSIS

Line	Data	(1)	(2)	(3)	(4)
		Direct	Net	Direct	Net
		<b>As of 12/31/2022</b>		<b>As of 12/31/2021</b>	
1.	Premium/Assessments Written	3,984,583	2,532,965	3,627,183	2,427,680
2.	Premium/Assessments Earned	3,807,262	2,409,644	3,544,029	2,340,084
3.	Reinsurance Ceded	1,451,618		1,199,503	
4.	Losses Incurred	620,052	526,917	1,139,868	1,104,198
5.	LAE Incurred	110,466	64,609	119,124	120,075
6.	Other Underwriting Expenses	1,201,341	1,051,608	1,033,582	930,563
7.	Total Expenses	1,200,375		1,130,314	
8.	Net Investment Income	14,720		82,152	
9.	Policyholders' Surplus, 12/31/2022	6,615,343		6,589,443	
10.	Cash and Investments, 1/1/2022	8,291,747		7,761,088	
11.	Cash and Investments, 12/31/2022	8,537,969		8,291,747	
	<b>Ratios</b>				
12.	Premium Written to Surplus (L1/L9)	60.23%	38.29%	55.05%	36.84%
13.	Change in Writings $\frac{[(L1C1-L1C3)/L1C3]}{[(L1C2-L1C4)/L1C4]}$	9.85%	4.34%	0.73%	
14.	Loss and LAE Ratio (To Earned) $[(L4+L5)/L2]$	19.19%	24.55%	35.52%	52.32%
15.	Underwriting Expense (To Written) (L6/L1)	30.15%	41.52%	28.50%	38.33%
16.	Combined Ratio (L14+L15)	49.34%	66.07%	64.02%	90.65%
17.	Reinsurance Ratio (L3/L1)	36.43%		33.07%	
18.	Total Expense Ratio (L7/L1)	30.13%		31.16%	
19.	Average Investment Return $[L8/((L10+L11)/2)]$	0.17%		1.02%	

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**INVESTMENT LIMITATIONS**

<b>List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]</b>	2022	2021
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - <b>P9 C6 L7</b>	(35,530)	42,352
2 Cash Deposited at Interest - <b>P10 C6 L999</b>	859,417	793,891
3 Deposits Exceeding Insured Limit in one Financial Institution - <b>P9 Footnote</b>		
4 TOTAL CASH (L1 + L2 - L3)	823,887	836,243
5 Type 1 Bonds - <b>P11 C9 L997</b>	4,283,680	3,570,503
6 Type 1 Preferred Stock * - <b>P14 C6 L997</b> (limited to 5% of Admitted Assets)		
7 Money Market Mutual Funds * - <b>P14.1 C6 L996</b>	124,137	124,766
8 Type 1 Bond Mutual Funds and ETFs - <b>P14.1 C6 L997</b>		
9 <b>TOTAL TYPE 1 INVESTMENTS</b> (L4 + L5 + L6 + L7 + L8)	<u>5,231,704</u>	<u>4,531,512</u>

<b>Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]</b>	2022	2021
10 33% of Direct Premiums Written - <b>P21 C4 L7</b>	1,328,194	1,209,061
11 100% of Net Premiums Written - <b>P21 C4 L16</b>	2,532,965	2,427,680
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13 Enter the Highest Value of Lines 10, 11, and 12	2,532,965	2,427,680
14 Add: Total Liabilities	2,558,946	2,377,024
15 <b>Minimum Expected Assets (Type 1 Investment Threshold)</b> (L13 + L14)	5,091,911	4,804,704
16 <b>Excess/Deficiency</b> (L9 - L15)	<b>139,793</b>	<b>(273,192)</b>

**If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.**  
**If Line 16 is negative - see information below Line 23.**

<b>Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]</b>	2022	2021
17 33% of Direct Premiums Written - <b>P21 C4 L7</b>	1,328,194	1,209,061
18 75% of Net Premiums Written - <b>P21 C4 L16</b>	1,899,724	1,820,760
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20 Enter the Highest Value of Lines 17, 18, and 19	1,899,724	1,820,760
21 Add: Total Liabilities	2,558,946	2,377,024
22 <b>Type 1 Investment Threshold Before Divestiture</b> (L20 + L21)	4,458,670	4,197,784
23 <b>Excess/Deficiency</b> (L9 - L22)	<b>773,034</b>	<b>333,728</b>

**If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.**  
**If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.**

- 24 Was the company Type 1 sufficient as of 12/31/2021?  
(Refer to Line 16 above) No
- 25 Were additional Type 2 assets purchased in the 2022 reporting year? Yes

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**OFFICERS' FIDELITY BOND  
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

**Town Mutual Annual Statement References:**

Admitted Assets - P2 C1 L17	9,174,289
Direct Premiums Received - P21 C1 L7	3,963,591
Gross Investment Income Received - P24 C1 L7	<u>143,544</u>
TOTAL	<u><u>13,281,424</u></u>
Fidelity Bond Requirement	305,000

**NAIC Fire & Casualty Annual Statement References:**

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	
TOTAL	<u><u>                    </u></u>

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
Blanket bond covers all officers and employees	350,000	6/1/2022	CUMIS Insurance Society, Inc.

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to  
(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2023.

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2022</b>
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**CPA AUDIT REQUIREMENT TEST**

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
3,984,583	3,509

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

- |  |             |
|--|-------------|
| Direct premium written:  | \$3,984,583 |
| (1) Net premium to surplus ratio less than 3 to 1,<br>Net premium to surplus ratio:            | 38.3%       |
| (2) Authorized to do business in eight (8) or less counties,<br>Number of counties authorized? | 13          |
| (3) Non-property coverage is 90% reinsured.  |             |

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

The undersigned President, Secretary and Manager of the

MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

Clay Schild  
President

1/20/2023  
Date

Eric J. Dhaen  
Secretary

1/20/2023  
Date

Wendy Linkle  
Manager

1/20/2023  
Date