

ANNUAL STATEMENT
OF THE
BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY

For the Year Ended December 31, 2022

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT
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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Bloomington Farmers Mutual Insurance Company
Bloomington, Wisconsin

Management is responsible for the accompanying financial statements of Bloomington Farmers Mutual Insurance Company, which comprise the statements of admitted assets and the statements of liabilities and policyholders' surplus as of December 31, 2022 and 2021, and the related statements of operations, policyholders' surplus, and cash flow for the years then ended, included in the accompanying prescribed form. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the accounting practices and procedures of the National Association of Insurance Commissioners, as prescribed or permitted by the State of Wisconsin Office of the Commissioner of Insurance, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for the information and use of management, those charged with governance, others within the entity, and the State of Wisconsin Office of the Commissioner of Insurance and is not intended to be and should not be used by anyone other than these specified parties.

The accompanying supplementary information included in the accompanying prescribed form is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Middleton, Wisconsin
January 30, 2023

This Statement Must be Filed
On Or Before February 15, 2023
 Section 601.42, Wis. Stat.
Late Filing Subject To Forfeiture
 Section 601.64(3), Wis. Stat.

State of Wisconsin
 Office of the Commissioner of Insurance
 PO Box 7873
 Madison, WI 53707-7873
ocifinancial@wisconsin.gov

TOWN MUTUAL ANNUAL STATEMENT

For the year ended December 31, 2022 of the condition and affairs of the

Name of Insurance Company			
Bloomington Farmers Mutual Insurance Company			
Home Office Street Address			
131 Congress Street, P.O. Box 98			
City	State	Zip Code	Telephone Number
Bloomington	WI	53804	(608) 994-2683
PO Box	City	State	Zip Code
E-mail Address (if applicable)			NAIC Company Code
bfmic@tds.net			11780
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
4/11/1874		1/10/1874	
Office Manager Name		Annual Salary	
Barb Thornton		84,612	
Annual Meeting Date			
1/31/2023			

Officers

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
Charles Raisbeck President	8820 Cty. Hwy. U, Bloomington, WI 53804	(608) 794-2164	4,500
David Meoska Vice-President	11988 Cty. Hwy. A, Bagley, WI 53801	(608) 994-2607	1,250
Michael Breuer Secretary	9366 Cty Hwy VV Glen Haven, WI 53810	(608) 794-2110	2,000
Michael Breuer Treasurer	9366 Cty Hwy VV Glen Haven, WI 53810	(608) 794-2110	2,000

Directors

Name	Address (Street/Route, City, State, Zip)	Expiry
Charles Raisbeck	8820 Cty. Hwy. U, Bloomington, WI 53804	2023
David Meoska	11988 Cty. Hwy. A, Bagley, WI 53801	2025
Michael Breuer	9366 Cty. Hwy. VV, Glen Haven, WI 53810	2023
Gunnar Renner	11916 Munz Lane, Prairie du Chien, WI 53821	2023
Dennis Conley	12290 Roger Hollow Road, Fennimore, WI 53809	2024
Thomas Friar	534 W Pine St, Lancaster, WI 53813	2024
Ronald Leeser	4826 Airport Rd, Lancaster, WI 53813	2024
@Matthew Vogt	PO Box 246, Bloomington, WI 53804	2025
@James Hampton	11034 Main St., Glen Haven, WI 53810	2025

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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STATEMENT OF ADMITTED ASSETS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Cash in Company's Office - P7 C3 L1	150	150
2. Cash Deposited in Checking Account - P7 C3 L2	4,875	5,803
3. Cash Deposited at Interest - P7 C3 L3	495,416	441,336
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	500,441	447,289
4. Bonds - P7 C3 L4	2,640,163	2,410,210
5. Stock, Mutual Fund, and ETF Investments - P7 C3 L5	1,169,863	1,444,469
6. Mortgage Loans on Real Estate - P7 C3 L6		
7. Real Estate - P7 C3 L7	10,540	11,668
8. Other Invested Assets - P7 C3 L8		
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	4,321,007	4,313,636
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - P7 C3 L9a	55,755	48,211
b. Deferred and Not Yet Due - P7 C3 L9b	248,916	257,168
10. Investment Income Accrued - P7 C3 L10	23,242	19,569
11. Assessments Receivable - P7 C3 L11		
12. Reinsurance Recoverable on Paid Losses and LAE - P7 C3 L12		7,788
13. Electronic Data Processing Equipment - P7 C3 L13		
14. Fire Dues Recoverable - P7 C3 L14	218	324
15. Reinsurance Premium Recoverable - P7 C3 L15		
16. Other Assets: (List) - P7 C3 L16 (a thru h)		
a. Reinsurance Commission Receivable		
b.		
c.		
d.		
e. Federal Income Tax Recoverable	5,714	
f.		
g.		
h.		
17. TOTAL ADMITTED ASSETS - P7 C3 L 19 (L8.1 thru L16)	4,654,852	4,646,696
	P3 C1 L15	P3 C2 L15

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Losses Unpaid - P25 C5 L18	178,000	204,000
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	5,000	5,000
3. Commissions Payable	56,061	58,239
4. Fire Department Dues Payable		
5. Federal Income Taxes Payable		4,007
6. Borrowed Money Unpaid		
7. Interest Unpaid		
8. Unearned Premiums - P22 C3 L16	767,603	774,690
9. Reinsurance Payable	59,654	78,720
10. Amounts Withheld for Account of Others		
11. Payroll Taxes Payable (Employer Portion Only)		
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	4,000	4,000
b. Accrued Property Taxes	1,450	1,450
c. Return Commissions Due Reinsurers		
d. Policy Buyout	45,219	15,408
e.		
Nonexpense Related:		
f. Premiums Received in Advance	38,978	19,052
g.		
h.		
i. Policyholder Dividends		
13. TOTAL LIABILITIES (L1 thru L12i)	1,155,965	1,164,566
14. Policyholders' Surplus - P5 C1 L7	3,498,887	3,482,130
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	4,654,852	4,646,696
	P2 C1 L17	P2 C2 L17

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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STATEMENT OF OPERATIONS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums and Assessments Earned - P22 C4 L16	1,185,557	1,203,614
Deductions:		
2. Net Losses Incurred - P25 C7 L18	469,735	431,023
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	59,723	49,280
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	486,129	466,750
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>1,015,587</u>	<u>947,053</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	169,970	256,561
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	34,386	56,372
b. Net Realized Capital Gains (Losses) - P29 C5 L999	<u>(1,930)</u>	<u>896</u>
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	32,456	57,268
8. Other Income (Expense):		
a. Policy and Installment Fees	50,694	51,934
b. Forgiveness of PPP Loan		24,000
c.		
d. Gain (Loss) on Disposal of Fixed Assets		
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	<u>50,694</u>	<u>75,934</u>
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	253,120	389,763
10. Policyholder Refunds or Dividends		
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	253,120	389,763
12. Federal Income Taxes Incurred	<u>100</u>	<u>6,300</u>
13. NET INCOME (LOSS) (L11 less L12)	<u><u>253,020</u></u>	<u><u>383,463</u></u>

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Policyholders' Surplus, Beginning of Year	3,482,130	3,065,646
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	253,020	383,463
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(236,263)	33,021
4. Change in Non-Admitted Assets - P8 C3 L7		
5. Other Changes in Surplus: (List)		
a.		
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	16,757	416,484
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	3,498,887	3,482,130

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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STATEMENT OF CASH FLOW

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums Collected - P21 C1 L16	1,160,112	1,338,712
2. Net Losses Paid - P25 C4 L19c	487,947	339,815
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	59,610	49,167
4. Other Underwriting Expenses Paid - P28 C3 L12	457,488	499,552
5. NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	155,067	450,178
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	90,415	105,510
b. Less Investment Expenses Paid - P28 C4 L12	36,152	32,414
c. NET INVESTMENT RECEIPTS (L6a less L6b)	54,263	73,096
7. Other Income (Expense)	50,694	75,934
8. Policyholder Refunds (or Dividends)		
9. Federal Income Taxes Recovered (Paid)	(9,821)	(1,942)
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	250,203	597,266
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991	135,000	120,824
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995	55,948	49,348
c. Other - P29 C4 L996 thru L998		
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	190,948	170,172
12. Other Cash Provided:		
a. Premiums Received in Advance	19,926	
b.		
c.		
d.		
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	461,077	767,438
14. Cost of Investments Acquired:		
a. Bonds	388,390	630,666
b. Stocks, Mutual Funds, and ETFs	19,535	10,103
c. Other		
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	407,925	640,769
15. Other Cash Applied:		
a. Premiums received in advance		29,436
b. Forgiveness of PPP Loan		24,000
c.		
d.		
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)	407,925	694,205
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	53,152	73,233
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	447,289	374,056
b. End of the Year - P2 C1 L3.1	500,441	447,289
c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	53,152	73,233

Insurance Company	BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**EXHIBIT I
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	Non- Admitted	Net Admitted (1)-(2)	2021 Assets Total Assets (P7 C1)
1. Cash on Hand	150		150	150
2. Cash in Checking - P9 C6 L7	4,875		4,875	5,803
3. Cash Deposited at Interest - P10 C6 L999	495,416		495,416	441,336
4. Bonds - P11 C9 L999	2,640,163		2,640,163	2,410,210
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	1,169,863		1,169,863	1,444,469
6. Mortgage Loans on Real Estate - P16 C4 L999				
7. Real Estate - P18 C4 L999	10,540		10,540	11,668
8. Other Invested Assets - P19 C6 L997				
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	55,755		55,755	48,211
b. Deferred and Not Yet Due	248,916		248,916	257,168
10. Investment Income Accrued - P24 C3 L7	23,242		23,242	19,569
11. Assessments Receivable - P23 C7 L10				
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17				7,788
13. Electronic Data Processing Equipment				
14. Fire Dues Recoverable	218		218	324
15. Reinsurance Premium Recoverable				
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable				
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable	5,714		5,714	
f.				
g.				
h.				
17. Furniture and Fixtures				
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a.				
b.				
Other Expense Related Non-Admitted Assets: (List)				
c.				
d.				
19. TOTAL ASSETS (L1 thru L18d)	<u>4,654,852</u>		<u>4,654,852</u>	<u>4,646,696</u>

EXHIBIT II
ANALYSIS OF NON-ADMITTED ASSETS

Line	(1) As of 12/31/2021	(2) As of 12/31/2022	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium			
2. Assessments Receivable			
3. Furniture and Fixtures			
4. Electronic Data Processing Equipment			
5. Invested Assets			
6. Other Items: (List)			
a.			
b.			
c.			
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)			

Insurance Company	Year
BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	2022

**SCHEDULE A
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS**

Line	(1) Name of Institution	(2) Bank Balance 12/31/2022	(3) Outstanding Checks	(4) Other Adjustments *		(6) Book Balance 12/31/2022 (2)-(3)+(4)-(5)
				(4) Add	(5) Deduct	
1.	Clare Bank	55,200	50,325			4,875
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					<hr/> 4,875 <hr/> P7 C1 L2

Date Amount

* If deposited, give date(s) deposits were made.

Deposits listed in Schedules A and B exceeding
insured limit in one financial institution

12/31/2022 12/31/2021

BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY

**SCHEDULE B
CASH DEPOSITED AT INTEREST**

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3a) Interest		(4) Issue Date	(5) Maturity Date	(6) Book Value	(7) Interest			(10) Earned in 2022 (7)+(8)-(9)	
				How Paid	(3b) Rate				Received in 2022	(8) Due & Accrd 12/31/2022	(9) Due & Accrd 12/31/2021		
1.	Ally Bank Midvale Utah	CD		MATR	3.250%	07/06/22	07/08/23	35,000		550		550	
2.	Clare Bank	SV		MTLY	0.400%	N/A	N/A	170,189	840			840	
3.	JP Morgan Chase Bank	CD		MATR	3.000%	06/29/22	08/15/23	50,000		693		693	
4.	JP Morgan Chase Bank	CD		MATR	4.850%	11/23/22	01/05/24	30,000		104		104	
5.	Peoples State Bank	CD		MS-22	1.350%	09/28/22	03/08/24	25,000		88		88	
6.	Peoples State Bank	CD		MATR	0.150%	05/18/22	05/18/23	77,827		71		71	
7.	Peoples State Bank	CD		AO-22	2.020%	10/18/22	10/18/24	30,000		123		123	
8.	Peoples State Bank	SV		AO-22	0.100%	N/A	N/A	77,400	15			15	
9.													
10.													
11.													
12.													
13.													
14.													
15.													
16.													
17.													
18.													
19.													
20.													
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2022									2,419		389	2,030
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)								495,416	3,274	1,629	389	4,514
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1	

* Total Book Value of CDARs

**SCHEDULE C SECTION 1
BONDS**

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) Rating		(12) 12/31/2022
												Purchase		
1.	Ballard Iowa Cmnty Sch Dist		1	058561FT3	06/01/35	21,512	20,000	18,599	22,148	21,512	01/25/21	AA	AA	
2.	Baron WI Area Sch Dist Go Ref		1	068715FU0	03/01/35	30,395	30,000	24,211	30,461	30,395	11/24/21	AA	AA	
3.	Beaver Dam WI Uni Sch Dist		1	075147DX3	04/01/27	31,789	30,000	29,444	32,836	31,789	05/21/20	A+	A+	
4.	Billings Montana Solid Waste Sys		1	090133AP4	07/01/27	25,000	25,000	24,282	25,000	25,000	02/22/19	AA-	AA-	
5.	Cedar Falls Iowa Cmnty Sch Dist		1	150213EZ5	06/01/31	25,000	25,000	24,388	25,000	25,000	03/13/17	A+	A+	
6.	Clark Cnty Wa Sch Dist		1	181288QE4	12/01/27	25,536	25,000	25,394	26,359	25,536	02/17/17	Aa1	AAA	
7.	Clarke Iowa Cmnty Sch Dist		1	181756DJ3	06/01/25	30,840	30,000	29,796	31,725	30,840	04/27/20	AA	AA	
8.	Clear Creek-Amana Cmnty Sch Dist		1	184503JN1	06/01/28	25,890	25,000	24,561	26,302	25,890	06/21/19	AA	AA	
9.	Columbus Ohio Var Purp Unltd Tax Go Bds 2019		1	199492YU7	04/01/29	33,594	30,000	33,109	33,863	33,594	06/27/22	AAA	AAA	
10.	Cummins		1	231021AR7	10/01/23	25,416	25,000	24,756	26,530	25,416	02/17/17	A+	A+	
11.	Davenport Iowa		1	238388UN0	06/01/34	32,650	30,000	28,113	33,750	32,650	02/12/21	AA	AA	
12.	DC Everest Sch Impt		1	233087PP4	04/01/33	24,350	25,000	24,354	24,165	24,350	02/26/18	Aa2	AA-	
13.	Dearborn MI Ref-Cmnty Clg		1	242595TD8	05/01/25	25,250	25,000	25,018	25,824	25,250	02/17/17	AA	AA	
14.	Denton Tx CTFS Oblig 2016		1	248866k95	02/15/26	38,074	35,000	37,408	46,068	38,074	07/06/22	AA+	AA+	
15.	Des Moines Iowa 3.25%		1	25009XHM0	06/01/23	30,235	30,000	30,004	31,694	30,235	05/21/20	AA+	AA+	
16.	Des Moines Iowa 4%		1	25009XHF5	06/01/26	30,218	30,000	30,165	33,165	30,218	01/25/17	AA+	AA+	
17.	Douglas Cnty Neb Sch Dist No 054 Go Ref Pub Bds 2021		1	259345QF6	12/15/30	36,308	35,000	35,759	11,307	36,308	05/09/22	AA-	AA-	
18.	East Cherry Creek VY Wtr		1	271579CS1	11/15/29	25,256	25,000	25,278	25,720	25,256	02/17/17	AA-	AA-	
19.	Eau Claire Wis Ref - Corporate Purpose Bonds		1	278444GM0	04/01/34	24,034	25,000	24,631	23,703	24,034	10/23/18	Aa1	AA	
20.	Elkhorn WI Area Go Sch Building		1	287769JW4	04/01/29	33,214	30,000	30,905	35,575	33,214	07/28/20	AA	AA	
21.	Evansville Wis Cmnty Sch Dist		1	299643DY9	04/01/27	32,903	30,000	31,358	34,640	32,903	04/27/20	AA	AA	
22.	Fond du Lac Wis Ser B		1	344461JC3	3/1/2028	25,063	25,000	25,074	25,267	25,063	02/26/15	AA-	AA-	
23.	Fontana on Geneva Lake WI Go Corp Purpose Bonds 2020		1	344664NV5	04/01/35	31,454	30,000	25,858	31,787	31,454	06/25/21	AA	AA	
24.	Ford Cnty Kans Uni Sch Dist No 4 Go Bds 2015A		1	34526PAZ1	03/01/35	32,472	30,000	30,818	33,401	32,472	05/19/21	AA	AA	
25.	Fort Bend Cnty Tx		1	346901WZ0	01/01/28	25,125	25,000	24,875	25,512	25,125	02/21/17	AA	AA	
26.	Fosston Minn Indpt Sch Dist No 6 Go Sch Bldg		1	350010FM1	02/01/34	38,184	35,000	36,170	40,247	38,184	12/14/20	AA	AA+	
27.	Fridley MN		1	358370K60	02/01/31	25,000	25,000	24,615	25,000	25,000	02/02/17	Aa2	AA	
28.	Fridley MN Indpt Sch Dist Go Sch		1	358388QY5	02/01/32	31,072	30,000	29,763	32,021	31,072	02/20/20	AA	AA+	
29.	Gallatin Cnty Mont		1	363651NJ5	07/01/29	25,291	25,000	24,836	25,721	25,291	02/17/17	AA+	AA+	
30.	Germantown WI Promissory NTS-Ser		1	374118D95	03/01/26	31,196	30,000	30,001	32,347	31,196	10/17/19	AA	AA	
31.	Grandview Mo Go Bds 2022		1	386748NW3	03/01/28	31,130	30,000	30,742	46,813	31,130	09/16/22	AA-	AA-	
32.	Hopkins Minn Indpt Sch Dist No 2		1	439881NA7	02/01/27	25,000	25,000	24,628	25,000	25,000	03/04/19	AA	AA+	
33.	Hopkins MN Ser A		1	439866E9	02/01/27	25,431	25,000	24,853	25,786	25,431	04/25/19	AA+	AA+	

**SCHEDULE C SECTION 1
BONDS**

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												Purchase	12/31/2022
34.	Hortonville Wis Sch Dist Go Fac Impt Bds		1	440884KG8	04/01/30	27,708	25,000	24,646	28,470	27,708	06/25/21	AA	AA
35.	Huron S D Sch Dist No 02-2 Go Ref Bds 2017		1	447711KJ0	02/01/34	38,852	35,000	35,966	40,472	38,852	03/23/21	AA	AA+
36.	Indianapolis Ind Loc Pub Impt Bd		1	45528UWH0	01/15/32	24,745	25,000	24,814	24,745	24,745	02/21/17	AA	AA+
37.	Iowa City Iowa Cmnty Sch Dist		1	462328AP0	6/1/2029	25,000	25,000	24,698	25,000	25,000	09/16/15	A+	A+
38.	Iowa St Hosp Rev Ref Bds S U I 2022C		1	46256QPE0	09/01/31	29,353	30,000	30,083	11,567	29,353	10/12/22	AA	AA
39.	Iowa St Univ Science & Technolog Mem Un Bds ISU 2021		1	462575JL6	07/01/35	30,468	30,000	23,818	30,524	30,468	11/24/21	AA-	AA
40.	Iowa St Univ Science & Technolog Rec Sytem		1	462575DN8	07/01/28	32,840	30,000	30,091	33,776	32,840	06/25/21	AA-	AA-
41.	Kansas City MO Sch Dist Cdfs		1	485096AR2	04/01/32	24,335	25,000	23,607	24,035	24,335	02/21/17	A	A
42.	Kansas St. Dev Fin Auth Rev		1	48542RAP9	05/01/30	24,947	25,000	24,894	24,938	24,947	02/21/17	Aa2	AA
43.	Kenosha WI Uni Sch Dist Ref		1	489836RB4	04/01/29	31,661	30,000	30,211	33,373	31,661	08/24/20	AA	AA
44.	King Cnty WA Sch Dist No 405		1	495098Y22	12/01/32	24,408	25,000	24,466	24,149	24,408	02/21/17	AA+	AA+
45.	King Cnty WA Sch Dist No 415 Unltd Tax Go Bds 2019		1	495278Z22	12/01/29	35,625	35,000	35,465	47,453	35,625	12/19/22	AAA	AAA
46.	La Crosse Wis		1	502769BM3	03/01/25	25,221	25,000	25,049	26,255	25,221	03/09/17	AA	AA
47.	Lake Orion MI Go Unltd Tax Bldg and Site Bds 2022		1	510336TH3	05/01/32	29,361	30,000	29,949	11,810	29,361	11/02/22	AA	AA
48.	Lancaster PA Sch Dist Go Bds 2020		1	514383WS3	06/01/35	34,937	30,000	30,948	36,285	34,937	04/26/21	AA	AA
49.	Lane Cnty Ore Sch Dist No 052 BE Go Bds 2021 B		1	515390PL0	06/15/31	31,528	30,000	31,150	11,489	31,528	06/27/22	AA+	AA+
50.	Little Blue VY Swr Dist Mo Swr S		1	537011BS6	09/01/30	24,878	25,000	24,737	24,878	24,878	02/21/17	AA-	AAA-
51.	Maine Mun Bd Bk Ref-Ser B		1	56045RUT4	11/01/28	25,629	25,000	25,570	26,477	25,629	02/21/17	AA+	AA+
52.	Maplewood Richmond Heights Mo Sc Go Impt Ref Bds 2020		1	565607PM4	03/01/35	48,281	45,000	41,332	49,298	48,281	09/02/21	AA-	AA-
53.	Marion Iowa Ser A		1	569611ZG4	06/01/26	25,200	25,000	23,598	25,392	25,200	05/28/19	AA+	AA+
54.	Marion Polk Cnty's Ore Sch Dist N Go Bds 2020 C		1	569203PK2	06/15/30	30,695	30,000	30,733	11,124	30,695	05/16/22	AA+	AA+
55.	Maryland St Go Bds Second Ser 2019 A		1	574193RX8	08/01/34	31,211	30,000	25,449	31,402	31,211	11/24/21	AAA	AAA
56.	Minneapolis Minn Improvement and Various Purposes		1	60375BGN0	12/01/25	31,014	30,000	29,272	31,998	31,014	10/18/19	AAA	AAA
57.	Minnetonka MN Indpt Sch Dist		1	604195P92	01/01/25	25,717	25,000	25,510	27,002	25,717	03/04/19	AAA	AAA
58.	North Branch MN Indpt Sch Dist Go Sch Bldg Bds 2017 A		1	657781MD9	02/01/35	32,195	30,000	29,176	33,080	32,195	04/21/21	AAA	AAA
59.	Oak Creek Wis Ser B		1	671137TX5	5/1/2026	25,125	25,000	25,078	25,773	25,125	12/22/14	AA	AA
60.	Omaha Ne Arpt Auth Arpt Rev		1	681725KL0	12/15/26	25,417	25,000	25,283	25,967	25,417	02/22/17	AA-	AA-
61.	Omaha Ne Pub Facs Corp Lease		1	681785GR6	06/01/31	25,802	25,000	25,725	27,015	25,802	02/14/17	AA	AA+
62.	Oshkosh Wis Go Prom Nts 2019B		1	68825WHD4	12/01/28	32,166	30,000	30,019	33,597	32,166	01/19/21	AA-	AA-
63.	Oshkosh Wis Storm Wtr Util		1	68825RCZ1	05/01/25	30,005	30,000	30,020	30,313	30,005	06/18/13	AA	A+
64.	Oshkosh Wis Wtr Rev Sys Bds 221 D		1	688259PX2	01/01/36	30,476	30,000	23,372	30,559	30,476	06/25/21	AA-	AA-
65.	Philadelphia PA Go Bds 2017		1	717813VS5	08/01/33	34,714	30,000	32,072	36,940	34,714	09/25/20	A	A
66.	Racine Wis Uni Sch Dist Corp		1	750046ND2	04/01/25	30,881	30,000	29,502	31,863	30,881	05/21/20	AA-	AA-

**SCHEDULE C SECTION 1
BONDS**

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												Purchase	12/31/2022
67.	Reedsburg Wis Sch Dist Sch Bldg & Impt		1	758381FS1	04/01/28	31,340	30,000	29,596	32,092	31,340	10/18/19	AA-	AA
68.	Robbinsdale Minn Indpt Sch Dist		1	770265EP7	05/01/26	24,870	25,000	25,057	24,812	24,870	02/21/17	AA+	AAA
69.	Rochester MN Indpt Sch Dist Go Bldg Bds 2020A		1	771614TC8	02/01/34	30,730	30,000	25,556	30,972	30,730	03/22/21	AAA	AAA
70.	Romeo Mi Unltd Tax Go Bldg Site Bds 2022		1	776134QU5	05/01/32	29,107	30,000	29,787	11,810	29,107	11/02/22	AA	AA
71.	Sarpy Cnty Neb Sch Dist No 037 Gretna Pub Go Ref Bds 2019 C		1	803770TY2	06/15/35	34,967	30,000	31,083	36,197	34,967	04/26/21	AA-	AA-
72.	Sevastopol Wis Sch Dist		1	817822CP2	03/01/27	26,625	25,000	26,097	27,944	26,625	04/25/19	AA-	AA-
73.	Sheboygan Wis Ser B		1	82102RFS9	12/01/29	26,201	25,000	24,513	26,733	26,201	07/23/19	AA	AA
74.	Shepherd Mich Pub Schs Ref-Ser A		1	823348DF1	02/01/32	25,272	25,000	25,080	25,696	25,272	02/17/17	AA-	AA
75.	Sibley East Sch Dist 2310 Minn Sch Bldg-Ser A		1	82574PAZ1	02/01/25	31,000	30,000	30,193	32,468	31,000	10/17/19	AA	AA+
76.	Sioux Center Iowa Cmnty Sch Dist		1	829438HL7	05/01/26	25,618	25,000	24,203	26,212	25,618	07/23/19	AA	AA
77.	South Wa Cnty Mn Facs Maintnace Ser C		1	840610SW0	02/01/30	25,056	25,000	24,713	25,152	25,056	02/21/17	Aa2	AA+
78.	Stevens Point WI Area Pub Sch Imp		1	86024WGD6	04/01/27	32,722	30,000	31,369	34,652	32,722	10/18/19	AA-	AA-
79.	Sun Prairie Wis Wtr Lt Util Rev Bds 2021 A		1	866859FV8	04/01/33	33,553	35,000	27,483	33,375	33,553	04/21/21	A+	A+
80.	University Neb Facs Corp Rev		1	914639GW3	02/15/27	26,268	25,000	25,936	28,456	26,268	01/25/17	AA	AA
81.	Utah St Univ Rev Student Fee and Hsg Sys		1	917563QB7	04/01/32	32,262	30,000	29,323	32,999	32,262	10/23/20	AA	AA
82.	Washington St Univ Revs Gen Rev		1	9400938B6	10/01/26	33,070	30,000	31,714	35,533	33,070	04/07/20	A+	A+
83.	Waukesha Wis Sew Sys Rev Bds 2017		1	943102DE0	05/01/27	37,827	40,000	38,190	46,508	37,827	12/14/22	AA	AA
84.	Wausau Wis Swr Sys Rec Ser C		1	943368FG0	05/01/27	31,435	30,000	30,064	32,327	31,435	10/17/19	AA-	AA-
85.	West Des Moines Iowa Ser F		1	952531EX5	06/01/27	25,779	25,000	24,388	26,339	25,779	07/23/19	AAA	AAA
86.	West Fargo ND Pub Sch Dist No 6 Sch Bldg		1	952734PQ8	08/01/34	31,523	30,000	29,592	32,204	31,523	10/27/20	AA	AA
87.	West Fargo ND Ref & Impt-Ser A		1	952718ZC1	05/01/29	30,024	30,000	30,032	29,700	30,024	01/25/17	AA	AA
88.	Whitewater Wis Uni Sch Dist Go Sch Bldg and Impt Bds		1	966230KZ6	04/01/26	24,773	25,000	25,581	46,113	24,773	05/06/22	AA	AA
89.	Wichita KS Wtr & Swr Util Ser A		1	967338H64	10/01/27	24,961	25,000	23,634	24,950	24,961	02/22/19	AA	AA
90.	Zumbrota-Mazzeppa Min Indpt Sch Go Pub Bldg Facs Maint Bds 2020		1	989786EZ7	02/01/36	30,903	30,000	25,069	31,112	30,903	10/06/21	AA	AA+
996.	TOTAL BONDS					<u>2,640,163</u>	<u>2,550,000</u>	<u>2,508,322</u>	<u>2,646,112</u>	<u>2,640,163</u>			
997.	Total Type 1 Bonds					2,640,163	2,550,000	2,508,322	2,646,112	2,640,163			
998.	Total Type 2 Bonds												
999.	TOTAL BONDS (L997+L998)					<u>2,640,163</u>	<u>2,550,000</u>	<u>2,508,322</u>	<u>2,646,112</u>	<u>2,640,163</u>			

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BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY

**SCHEDULE C SECTION 2
BOND INVESTMENT INCOME**

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) (5)		(6) (7)		(8)		(9) Interest Earned in 2022 (4)+(5)-(6)+ (7)-(8)
					Interest		Amortization		Increase in 2022	Decrease in 2022	
					Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Increase in 2022			
1.	Ballard Iowa Cmnty Sch Dist	3.125%	1.350%	JD-1	625	52	52			331	294
2.	Baron WI Area Sch Dist Go Ref	2.000%	1.770%	MN-29	682	200	282			60	540
3.	Beaver Dam WI Uni Sch Dist	3.000%	1.540%	AO-1	900	225	225			405	495
4.	Billings Montana Solid Waste Sys	2.550%	3.000%	JJ-1	750	375	375				750
5.	Cedar Falls Iowa Cmnty Sch Dist	3.000%	3.000%	JD-1	750	62	62				750
6.	Clark Cnty Wa Sch Dist	3.250%	2.588%	JD-1	812	68	68			149	663
7.	Clarke Iowa Cmnty Sch Dist	4.000%	2.293%	JD-1	1,050	88	88			336	714
8.	Clear Creek-Amana Cmnty Sch Dist	3.000%	2.350%	JD-1	750	62	62			141	609
9.	Columbus Ohio Var Purp Unltd Tax Go Bds 2019	5.000%	2.887%	AO-1	383	375	-			269	489
10.	Cummins	3.650%	2.602%	AO-1	913	228	228			243	670
11.	Davenport Iowa	3.000%	0.950%	JD-1	900	75	75			586	314
12.	DC Everest Sch Impt	3.000%	3.282%	AO-1	750	188	188	48			798
13.	Dearborn MI Ref-Cmnty Clg	3.000%	2.552%	MN-1	750	125	125			104	646
14.	Denton Tx CTFS Oblig 2016	5.000%	2.072%	FA-15	180	661	-			466	375
15.	Des Moines Iowa 3.25%	3.250%	1.332%	JD-1	975	81	81			563	412
16.	Des Moines Iowa 4%	4.000%	2.204%	JD-1	1,200	100	100			520	680
17.	Douglas Cnty Neb Sch Dist No 054 Go Ref Pub Bds 2021	4.000%	3.458%	JD-15	832	62	-			92	802
18.	East Cherry Creek VY Wtr	3.250%	2.875%	MN-15	813	104	104			85	728
19.	Eau Claire Wis Ref - Corporate Purpose Bonds	3.250%	3.694%	AO-1	813	203	203	84			897
20.	Elkhorn WI Area Go Sch Building	4.000%	0.655%	AO-1	1,200	300	300			976	224
21.	Evansville Wis Cmnty Sch Dist	4.000%	1.628%	AO-1	1,200	300	300			656	544
22.	Fond du Lac Wis Ser B	3.125%	3.060%	MS-1	781	260	260			29	752
23.	Fontana on Geneva Lake WI Go Corp Purpose Bonds 2020	2.375%	1.560%	AO-1	712	178	178			220	492
24.	Ford Cnty Kans Uni Sch Dist No 4 Go Bds 2015A	3.375%	1.450%	MS-1	1,013	338	338			575	438
25.	Fort Bend Cnty Tx	3.000%	2.700%	AO-1	750	188	188			70	680
26.	Fosston Minn Indpt Sch Dist No 6 Go Sch Bldg	4.000%	0.337%	FA-1	1,400	583	583			1,012	388
27.	Fridley MN	3.000%	3.000%	FA-1	750	313	313				750
28.	Fridley MN Indpt Sch Dist Go Sch	3.000%	1.800%	FA-1	900	375	375			336	564
29.	Gallatin Cnty Mont	3.000%	2.650%	JJ-1	750	375	375			78	672
30.	Germantown WI Promissory NTS-Ser	3.000%	2.708%	MS-1	900	300	300			365	535
31.	Grandview Mo Go Bds 2022	4.000%	3.201%	MS-1	(17)	400	-			59	324
32.	Hopkins Minn Indpt Sch Dist No 2	3.000%	3.000%	FA-1	750	313	313				750

Insurance Company	Year
BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	2022

**SCHEDULE C SECTION 2
BOND INVESTMENT INCOME**

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest		(7) Amortization		(9) Interest Earned in 2022 (4)+(5)-(6)+ (7)-(8)	
					(4) Received in 2022	(5) Due & Accrd 12/31/2022	(6) Due & Accrd 12/31/2021	(7) Increase in 2022		(8) Decrease in 2022
33.	Hopkins MN Ser A	3.000%	2.550%	FA-1	750	313	313		99	651
34.	Hortonville Wis Sch Dist Go Fac Impt Bds	3.000%	0.880%	AO-1	973	188	410		502	249
35.	Huron S D Sch Dist No 02-2 Go Ref Bds 2017	4.000%	1.220%	FA-1	1,400	583	583		915	485
36.	Indianapolis Ind Loc Pub Impt Bd	3.125%	3.211%	JJ-15	781	360	360			781
37.	Iowa City Iowa Cmnty Sch Dist	3.350%	3.310%	JD-1	838	70	70			838
38.	Iowa St Hosp Rev Ref Bds S U I 2022C	4.000%	4.196%	MS-1	(343)	700	-			357
39.	Iowa St Univ Science & Technolog Mem Un Bds ISU 2021	2.000%	1.800%	JJ-1	350	300	50		51	549
40.	Iowa St Univ Science & Technolog Rec Sytem	3.000%	0.850%	JJ-1	900	450	450		617	283
41.	Kansas City MO Sch Dist Ctfs	3.000%	3.327%	AO-1	750	188	188	58		808
42.	Kansas St. Dev Fin Auth Rev	3.000%	3.023%	MN-1	750	125	125			750
43.	Kenosha WI Uni Sch Dist Ref	3.250%	0.757%	AO-1	975	244	244		730	245
44.	King Cnty WA Sch Dist No 405	3.000%	3.278%	JD-1	750	62	62	49		799
45.	King Cnty WA Sch Dist No 415 Unltd Tax Go Bds 2019	4.000%	3.705%	JD-1	(78)	117	-		3	36
46.	La Crosse Wis	3.000%	2.219%	MS-1	750	250	250		185	565
47.	Lake Orion MI Go Unltd Tax Bldg and Site Bds 2022	4.000%	4.198%	MN-1	(10)	200	-			190
48.	Lancaster PA Sch Dist Go Bds 2020	4.000%	1.260%	JD-1	1,200	100	100		803	397
49.	Lane Cnty Ore Sch Dist No 052 BE Go Bds 2021 B	4.000%	3.304%	JD-15	553	53	-		80	526
50.	Little Blue VY Swr Dist Mo Swr S	3.125%	3.170%	MS-1	781	260	260			781
51.	Maine Mun Bd Bk Ref-Ser B	3.500%	2.800%	MN-1	875	146	146		154	721
52.	Maplewood Richmond Heights Mo Sc Go Impt Ref Bds 2020	3.000%	1.220%	MS-1	1,350	450	450		765	585
53.	Marion Iowa Ser A	3.000%	2.753%	JD-1	750	62	62		55	695
54.	Marion Polk Cnty's Ore Sch Dist N Go Bds 2020 C	4.000%	3.641%	JD-15	690	53	-		51	692
55.	Maryland St Go Bds Second Ser 2019 A	2.250%	1.600%	FA-1	675	281	281		173	502
56.	Minneapolis Minn Improvement and Various Purposes	3.000%	2.439%	JD-1	900	75	75		324	576
57.	Minnetonka MN Indpt Sch Dist	4.000%	2.495%	JD-1	1,000	500	500		347	653
58.	North Branch MN Indpt Sch Dist Go Sch Bldg Bds 2017 A	3.000%	1.160%	FA-1	900	375	375		523	377
59.	Oak Creek Wis Ser B	3.000%	2.920%	MN-1	750	125	125		88	662
60.	Omaha Ne Arpt Auth Arpt Rev	3.000%	2.552%	JD-15	750	33	33		99	651
61.	Omaha Ne Pub Facs Corp Lease	4.000%	3.000%	JD-1	1,000	83	83		221	779
62.	Oshkosh Wis Go Prom Nts 2019B	3.000%	0.500%	JD-1	900	75	75		735	165
63.	Oshkosh Wis Storm Wtr Util	3.375%	3.380%	JJ-1	1,013	169	169		38	975
64.	Oshkosh Wis Wtr Rev Sys Bds 221 D	2.000%	1.790%	JJ-1	578	300	278		55	545

BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY

**SCHEDULE C SECTION 2
BOND INVESTMENT INCOME**

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest		(7) Amortization		(9) Interest Earned in 2022 (4)+(5)-(6)+ (7)-(8)	
					Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Increase in 2022		Decrease in 2022
							(6)			(8)
65.	Philadelphia PA Go Bds 2017	5.000%	1.436%	FA-1	1,500	625	625		990	510
66.	Racine Wis Uni Sch Dist Corp	3.250%	1.902%	AO-1	975	244	244		381	594
67.	Reedsburg Wis Sch Dist Sch Bldg & Impt	3.000%	2.303%	AO-1	900	225	225		240	660
68.	Robbinsdale Minn Indpt Sch Dist	3.000%	3.063%	FA-1	750	312	312	11		761
69.	Rochester MN Indpt Sch Dist Go Bldg Bds 2020A	2.125%	1.620%	FA-1	638	266	266		137	501
70.	Romeo Mi Unltd Tax Go Bldg Site Bds 2022	4.000%	4.278%	MN-1	(10)	200	-			190
71.	Sarpy Cnty Neb Sch Dist No 037 Gretna Pub Go Ref Bds 2019 C	4.000%	1.310%	JD-15	1,200	53	53		733	467
72.	Sevastopol Wis Sch Dist	4.000%	2.346%	MS-1	1,000	333	333		369	631
73.	Sheboygan Wis Ser B	3.000%	2.245%	JD-1	750	62	62		159	591
74.	Shepherd Mich Pub Schs Ref-Ser A	3.000%	2.657%	MN-1	750	125	125		77	673
75.	Sibley East Sch Dist 2310 Minn Sch Bldg-Ser A	3.500%	2.756%	FA-1	1,050	437	437		466	584
76.	Sioux Center Iowa Cmnty Sch Dist	3.000%	2.213%	MN-1	750	125	125		177	573
77.	South Wa Cnty Mn Facs Maintnace Ser C	3.000%	2.922%	FA-1	750	313	313		17	733
78.	Stevens Point WI Area Pub Sch Imp	4.000%	2.439%	AO-1	1,200	300	300		613	587
79.	Sun Prairie Wis Wtr Lt Util Rev Bds 2021 A	1.375%	1.810%	AO-1	481	120	120	123		604
80.	University Neb Facs Corp Rev	4.000%	2.300%	FA-15	1,000	378	378		389	611
81.	Utah St Univ Rev Student Fee and Hsg Sys	3.000%	1.721%	AO-1	900	225	225		340	560
82.	Washington St Univ Revs Gen Rev	5.000%	1.738%	AO-1	1,500	375	375		913	587
83.	Waukesha Wis Sew Sys Rev Bds 2017	3.500%	4.000%	MN-1	(175)	233	-			58
84.	Wausau Wis Swr Sys Rec Ser C	3.000%	2.097%	MN-1	900	150	150		303	597
85.	West Des Moines Iowa Ser F	3.000%	2.250%	JD-1	750	62	62		167	583
86.	West Fargo ND Pub Sch Dist No 6 Sch Bldg	3.125%	1.958%	FA-1	938	391	391		316	622
87.	West Fargo ND Ref & Impt-Ser A	3.000%	3.098%	MN-1	900	150	150	24		924
88.	Whitewater Wis Uni Sch Dist Go Sch Bldg and Impt Bds	3.375%	3.460%	AO-1	330	211	-	5		546
89.	Wichita KS Wtr & Swr Util Ser A	3.000%	3.018%	AO-1	750	188	188	3		753
90.	Zumbrot-Mazeppa Min Indpt Sch Go Pub Bldg Facs Maint Bds 2020	1.375%	1.750%	FA-1	713	296	296		169	544
998.	Interest on Bonds Matured or Disposed of During 2022				2,962		1,089		547	1,326
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)				74,270	21,246	19,102	405	23,842	52,977
					<u>P24 C1 L2</u>	<u>P24 C3 L2</u>	<u>P24 C4 L2</u>	<u>P24 C2 L2</u>	<u>P24 C2 L2</u>	<u>P24 C5 L2</u>

**SCHEDULE C SECTION 3
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line	Name of Security	CUSIP #	Book Value	Amortized Cost	Market Value	Statement Value	Unrealized Gains (Losses) (6)-(3)	# of Years on Sch C-3
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
997. TOTAL UNREALIZED GAINS (LOSSES)			_____	_____	_____	_____		
998. Less 2021 Unrealized Capital Gain (Loss)			_____	_____	_____	_____	_____	
999. NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)			_____	_____	_____	_____	_____	
							P5 C1 L3	

BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY

**SCHEDULE D SECTION 1 PART 1
PREFERRED STOCKS**

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2022	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
					12/31/2021	12/31/2022						
1.	Wisconsin Reinsurance	97689-100	50.00	50,000	50,000	50,000	0	Not rated	10/1/1991	2	No	No
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
996.	TOTAL PREFERRED STOCKS			50,000	50,000	50,000	0					
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks			50,000	50,000	50,000						
999.	TOTAL PREFERRED STOCKS (L997+L998)			50,000	50,000	50,000						
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

**SCHEDULE D SECTION 1 PART 2
MUTUAL FUNDS & ETFs**

Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
					12/31/2021	12/31/2022			
1.	NFFFX	American Fds New World Fd CI F-2	MFS	22,000	24,780	19,139	(5,641)	8/26/2020	2
2.	AEPFX	Europacific Growth Fd American	MFS	42,502	57,137	43,264	(13,873)	various	2
3.	FCPIX	Fidelity Advisor Int Capital Apprec	MFS	28,000	33,355	24,500	(8,855)	8/26/2020	2
4.		Invesco Money Market Fund	MM	36,307	36,307	36,307	0	various	1
5.	SEEGX	JP Morgan Large Cap Growth	MFS	46,000	59,401	42,904	(16,497)	1/5/2018	2
6.	NBGIX	Neuberger Berman Equity Ser	MFS	8,400	10,708	7,801	(2,907)	1/5/2018	2
7.	PCBIX	Principal Midcap Blend	MFS	37,925	50,842	37,904	(12,938)	1/5/2018	2
8.	MVTIX	Transamerica Midcap Value	MFS	8,925	8,970	7,830	(1,140)	1/5/2018	2
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
18.									
19.									
20.									
21.									
995.	TOTAL MUTUAL FUNDS AND ETFs			230,059	281,500	219,649	(61,851)		
					P14.2 C5 L998	P14.2 C6 L998	P14.2 C7 L998		
996.	Money Market Mutual Funds					36,307			
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs					183,342			
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					219,649			

**SCHEDULE D SECTION 1 PART 3
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2021	12/31/2022		
1.	Amgen Inc	031162100	40.00	8,015	8,999	10,506	1,507	1/5/2018
2.	Apple Inc	037833100	112.00	4,896	19,888	14,552	(5,336)	1/5/2018
3.	Coca Cola	191216100	220.00	9,969	13,026	13,994	968	1/5/2018
4.	Ecolab Inc	278865100	45.00	7,548	7,548	6,550	(998)	9/7/2022
5.	Exxon Mobil Corporation	30231G102	228.00	12,129	13,951	25,148	11,197	1/5/2018
6.	General Dynamics	369550108	70.00	10,908	14,593	17,368	2,775	12/9/2019
7.	Home Depot	437076102	40.00	8,922	16,600	12,634	(3,966)	6/21/2019
8.	Honeywell International	278865100	55.00	11,987	11,987	11,787	(200)	1/12/2022
9.	iShares Russell 1000 Growth	464287614	150.00	20,786	45,839	32,136	(13,703)	1/5/2018
10.	JPMorgan Chase	46625H100	110.00	10,495	17,419	14,751	(2,668)	Various
11.	McDonalds	580135101	45.00	10,103	12,063	11,859	(204)	3/19/2021
12.	MetLife	59156R108	290.00	11,983	18,122	20,987	2,865	8/11/2020
13.	Microsoft Corp	594918104	57.00	5,023	19,170	13,670	(5,500)	1/5/2018
14.	NAMICO	62989-105	30.00	1,500	10,343	11,432	1,089	2/1/1987
15.	Nextera Energy Inc	65339F101	160.00	6,808	14,938	13,376	(1,562)	1/5/2018
16.	Starbucks Corp	855244109	135.00	10,622	15,791	13,392	(2,399)	12/16/2019
17.	Texas Instrs Inc	882508104	80.00	9,401	15,078	13,218	(1,860)	1/5/2018
18.	Truist Financiap Corp	89832Q109	280.00	10,945	16,394	12,048	(4,346)	1/5/2018
19.	Unitedhealth Group	91324P102	35.00	8,839	17,575	18,556	981	1/5/2018
20.	Visa Inc	92826C839	50.00	9,109	10,836	10,388	(448)	Various
21.	WRC Corp	97689-100	6,070.00	90,923	741,026	589,943	(151,083)	10/1/1991
22.	Xcel Energy	98389B100	170.00	12,072	11,509	11,919	410	8/11/2020
996. TOTAL COMMON STOCKS				292,983	1,072,695	900,214	(172,481)	
997. Total Preferred Stocks - P14 C6 L999				50,000	50,000	50,000		

Insurance Company	BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE D SECTION 1 PART 3
COMMON STOCKS**

(1) Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2021	12/31/2022		
998.	Total Mutual Funds and ETFs - P14.1 C6 L999			230,059	281,500	219,649	(61,851)	
999.	TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)			<u>573,042</u>	<u>1,404,195</u>	<u>1,169,863</u>	<u>(234,332)</u>	
						P7 C1 L5	P14.3 C6 L998	

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE D SECTION 2
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2021	(6) Unrealized Gains (Losses) (5)-(4)
1.	3M Company	88579Y101	65.00	11,678	11,546	(132)
2.	Invesco Money Market Fund		36,288.00	36,288	36,288	0
3.	Johnson & Johnson	478160104	70.00	9,912	11,975	2,063
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS			<u>57,878</u>	<u>59,809</u>	1,931
998.	Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999					<u>(234,332)</u>
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					<u>(236,263)</u>
						P5 C1 L3

Insurance Company	BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE D SECTION 3
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

(1) Line	(2) Name of Security or Fund	(3) CUSIP # or Ticker Symbol	(4) Dividends			(6) Earned in 2022 (3)+(4)-(5)
			(5) Received in 2022	(5) Receivable 12/31/2022	(5) Receivable 12/31/2021	
1.	American Fds New World Fd CI F-2	NFFFX	231			231
2.	Amgen Inc	031162100	310			310
3.	Apple Inc	037833100	102			102
4.	Coca Cola	191216100	387			387
5.	Ecolab	278865100	23	24		47
6.	Europacific Growth Fd American	AEPFX	835			835
7.	Exxon Mobil Corporation	30231G102	809			809
8.	General Dynamics	369550108	348			348
9.	Home Depot	437076102	304			304
10.	Honeywell	278865100	218			218
11.	Invesco MM Fund		1,114	260		1,374
12.	iShares Russell 1000 Growth	464287614	292			292
13.	JP Morgan Large Cap Growth	SEEGX	1,467			1,467
14.	JPMorgan Chase	46625H100	440			440
15.	McDonalds	580135101	255			255
16.	MetLife	59156R108	574			574
17.	Microsoft Corp	594918104	145			145
18.	Neuberger Berman Equity Ser	NBGIX	867			867
19.	Nextera Energy Inc	65339F101	272			272
20.	Principal Midcap Blend	PCBIX	1,205			1,205
21.	Starbucks Corp	855244109	270			270
22.	Texas Instrs Inc	882508104	375			375
23.	Transamerica Midcap Value	MVTIX	548			548
24.	Truist Financiap Corp	89832Q109	560			560
25.	Unitedhealth Group	91324P102	224			224
26.	Visa Inc	92826C839	79			79
27.	Xcel Energy	98389B100	326	83	78	331

Insurance Company	BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year	2022
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**SCHEDULE D SECTION 3
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) (4) (5) (6) Dividends			
			Received in 2022	Receivable 12/31/2022	Receivable 12/31/2021	Earned in 2022 (3)+(4)-(5)
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2022		291			291
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		<u>12,871</u>	<u>367</u>	<u>78</u>	<u>13,160</u>
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company	Year
BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	2022

**SCHEDULE E SECTION 1
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1)	(2)	(3)	(4)
		Year Mortgage		Original	Unpaid
		Given	Due	Amount of Loan	Balance 12/31/2022
1.	None				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999. TOTAL MORTGAGE LOANS ON REAL ESTATE					P7 C1 L6

Insurance Company	Year
BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	2022

**SCHEDULE E SECTION 2
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME**

Line	(1) Mortgagor	(2a) How Paid	(2b) Rate	(3) (4) (5) (6) INTEREST			
				Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022 (3)+(4)-(5)
1.	None						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Interest Received on Mortgages Repaid or Sold in 2022				xxx		
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)						
				P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4

**SCHEDULE F
REAL ESTATE**

Line	Description of Real Estate	(1)	(2)	(3)		(4)	(5)
		Actual Cost	Depreciation for 2022	Book Value Less Encumbrances			Rental Income Earned
				12/31/2021	12/31/2022		
1.	Land	1,500	0	1,500	1,500		
2.	Building	49,122	1,128	10,168	9,040		
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
999.	TOTAL REAL ESTATE (L1 thru L17)	50,622	1,128	11,668	10,540		
			P27 C5 L5D		P7 C1 L7		P24 C5 L5

**SCHEDULE G SECTION 1
OTHER INVESTED ASSETS**

	(1)	(2)	(3)	(4)	(5) Market Value		(7)	(8)
Line	Name of Security	Shares	Purchase Date	Actual Cost	12/31/2021	12/31/2022	Unrealized Gains(Losses)	Maturity Date
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
997.	TOTALS							
						P7 C1 L8		
998.	Less 2021 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							
							P5 C1 L3	

**SCHEDULE G SECTION 2
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

	(1)	(2)	(3)	(4)	(5)	(6)
Line	Name of Security	Income Type	INCOME			
			Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022 (3)+(4)-(5)
1.	None					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2022					
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)					
			P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

**SCHEDULE H SECTION 1
PREMIUMS IN-FORCE**

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2021	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2022 (1)+(2)-(3)
1.	Fire	488,340	484,397	488,340	484,397
2.	Extended Coverage	1,139,461	1,130,260	1,139,461	1,130,260
3.	Mechanical Breakdown Coverage				
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	1,627,801	1,614,657	1,627,801	1,614,657
6.	Nonproperty	239,668	227,953	239,668	227,953
7.	PREMIUMS IN FORCE (L5+L6)	1,867,469	1,842,610	1,867,469	1,842,610

What method did the company use to compute Direct Premiums In-Force as of 12/31/2022?

(Inventory or Data Accumulated) Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES NO x

Please identify the 'Other' coverages provided, if applicable.

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE H SECTION 2
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1) Premiums and * Assessments Received In 2022	(2) Premiums and* Assessments Receivable 12/31/2021	(3) Premiums and* Assessments Receivable 12/31/2022	(4) Premiums and Assessments Written ** (1)+(2)-(3)
1.	Fire				484,088
2.	Extended Coverage				1,129,539
3.	Mechanical Breakdown Coverage				1,244
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)				1,614,871
6.	Nonproperty				227,634
7.	DIRECT PREMIUMS (L5+L6)	1,843,213	305,379	304,671	1,842,505
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance Premiums Payable or Receivable in 2022	Net Reinsurance Premiums Payable or Receivable 12/31/2022	Reinsurance Premiums Ceded in 2022 (1)+(2)-(3)
	Reinsurance Ceded				
8.	Property - Mechanical Breakdown				1,244
9.	Property - Pro Rata				209,747
10.	Property - Excess				316,464
11.	PROPERTY PREMIUMS (L8+L9+L10)				527,455
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess				136,580
14.	NONPROPERTY PREMIUMS (L12+L13)				136,580
15.	TOTAL PREMIUMS CEDED (L11+L14)	683,101	78,720	59,654	664,035
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	1,160,112	226,659	245,017	1,178,470
		P6 C1 L1			P22 C1 L16

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE H SECTION 3
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2022	(2) Unearned Premium 12/31/2021	(3) Unearned Premium 12/31/2022	(4) Premiums and Assessments Earned in 2022 (1)+(2)-(3)
1.	Fire	484,088	225,956	227,176	482,868
2.	Extended Coverage	1,129,539	527,232	530,078	1,126,693
3.	Mechanical Breakdown Coverage	1,244			1,244
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	<u>1,614,871</u>	<u>753,188</u>	<u>757,254</u>	<u>1,610,805</u>
6.	Nonproperty	<u>227,634</u>	<u>110,502</u>	<u>103,549</u>	<u>234,587</u>
7.	DIRECT PREMIUMS (L5+L6)	<u>1,842,505</u>	<u>863,690</u>	<u>860,803</u>	<u>1,845,392</u>
	Reinsurance Ceded	Written Reinsurance Premiums Ceded in 2022	Unearned Premium Ceded 12/31/2021	Unearned Premium Ceded 12/31/2022	Earned Reinsurance Premiums Ceded in 2022
8.	Property - Mechanical Breakdown	1,244			1,244
9.	Property - Pro Rata	209,747	89,000	93,200	205,547
10.	Property - Excess	<u>316,464</u>			<u>316,464</u>
11.	PROPERTY PREMIUMS (L8+L9+10)	527,455	89,000	93,200	523,255
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess	<u>136,580</u>			<u>136,580</u>
14.	NONPROPERTY PREMIUMS (L12+L13)	<u>136,580</u>			<u>136,580</u>
15.	TOTAL PREMIUMS CEDED (L11+L14)	<u>664,035</u>	<u>89,000</u>	<u>93,200</u>	<u>659,835</u>
		P21 C4 L15			
16.	NET PREMIUMS (L7 less L15)	<u>1,178,470</u>	<u>774,690</u>	<u>767,603</u>	<u>1,185,557</u>
		P21 C4 L16	P3 C2 L8	P3 C1 L8	P4 C1 L1

BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY

**SCHEDULE H SECTION 4
NET ASSESSMENT INCOME AND RECEIVABLE**

		(1)	(2)	(3)	(4)	(5) DEDUCT (6)		(7)
Line	Line of Business (Indicate Class or Line)	Assessment Due Date	Rate	Amount of Insurance Base * For Assessment Levied	Assessment Levied	Assessments Received	Assessments Cancelled	Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage							
1.	None							
2.								
3.	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)							
8.	Previous Assessments (Balance Receivable Beginning of Year)							
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							

* Identify base used (In Force or Premium)

**SCHEDULE I
NET INVESTMENT INCOME EARNED**

Line	Asset	(1)	(2)	(3) Income		(5)	(6)
		Received in 2022 *	Bond Prem/Discount Amortization	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022 (1)+(2)+(3)-(4)	Earned in 2021
1.	Cash at Interest - P10 L999	3,274		1,629	389	4,514	4,429
2.	Bonds - P12 L999	74,270	(23,437)	21,246	19,102	52,977	48,233
3.	Stocks, Mutual Funds, and ETFs - P15 L999	12,871		367	78	13,160	36,237
4.	Mortgage Loans on Real Estate - P17 L999						
5.	Real Estate - P18 L999						
6.	Other Invested Assets - P19 L997						
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	<u>90,415</u>	<u>(23,437)</u>	<u>23,242</u>	<u>19,569</u>	<u>70,651</u>	<u>88,899</u>
				P7 C1 L10	P7 C4 L10		
8.	Investment Expenses - P28 C4 L8					<u>36,265</u>	<u>32,527</u>
9.	NET INVESTMENT INCOME EARNED (L7 less L8)					<u>34,386</u>	<u>56,372</u>
						P4 C1 L7a	P4 C2 L7a

* Net of any accrued interest purchased.

Insurance Company	BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE J SECTION 1
NET LOSSES INCURRED**

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2022 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2022	(6) Losses Unpaid 12/31/2021	(7) Losses * Incurred in 2022 (4)+(5)-(6)
1.	Fire				512,923	90,155	25,500	577,578
2.	Extended Coverage				290,294	137,771	167,162	260,903
3.	Mechanical Breakdown Coverage							
4.	Other Coverage							
5.	SUBTOTAL (L1+L2+L3+L4)				<u>803,217</u>	<u>227,926</u>	<u>192,662</u>	<u>838,481</u>
6.	Nonproperty				34,845	113,500	157,000	(8,655)
7.	DIRECT LOSSES (L5+L6)				<u>838,062</u>	<u>341,426</u>	<u>349,662</u>	<u>829,826</u>
	Reinsurance Recoveries							
		Recoveries Received on Losses Paid	Rcoverble on Losses Paid 12/31/2021	Rcoverble on Losses Paid 12/31/2022	Recoverable Losses Paid Paid Losses (1)-(2)+(3)	Recoverble on Losses Unpaid 12/31/2022	Recoverble on Losses Unpaid 12/31/2021	Recoveries Incurred in 2022 (4)+(5)-(6)
8.	Property - Mechanical Breakdown							
9.	Property - Pro Rata	93,304	7,788		85,516	38,926	12,162	112,280
10.	Property - Excess	<u>231,159</u>			<u>231,159</u>	<u>25,000</u>		<u>256,159</u>
11.	TOTAL PROPERTY (L8+L9+L10)	<u>324,463</u>	<u>7,788</u>		<u>316,675</u>	<u>63,926</u>	<u>12,162</u>	<u>368,439</u>
12.	Nonproperty - Pro Rata							
13.	Nonproperty - Excess	<u>25,652</u>			<u>25,652</u>	<u>99,500</u>	<u>133,500</u>	<u>(8,348)</u>
14.	TOTAL NONPROPERTY (L12+L13)	<u>25,652</u>			<u>25,652</u>	<u>99,500</u>	<u>133,500</u>	<u>(8,348)</u>
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	<u>350,115</u>	<u>7,788</u>		<u>342,327</u>	<u>163,426</u>	<u>145,662</u>	<u>360,091</u>
16.	Plus LAE Reinsurance Recoverable on Losses Paid							
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	<u>350,115</u>	<u>7,788</u>					
			<u>P7 C5 L12</u>	<u>P7 C1 L12</u>				
18.	NET LOSSES (L7 less L15)				<u>495,735</u>	<u>178,000</u>	<u>204,000</u>	<u>469,735</u>
						<u>P3 C1 L1</u>	<u>P3 C2 L1</u>	<u>P4 C1 L2</u>
19.	Net Losses Paid							
a.	Direct Losses Paid (L7 C4)				838,062			
b.	Reinsurance Recoveries Received (L15 C1)				<u>350,115</u>			
c.	Net Losses Paid (L19a less L19b)				<u>487,947</u>			
					<u>P6 C1 L2</u>			

* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above:

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE J SECTION 2
NET LOSSES UNPAID**

Line	(1) Line of Business	(2)	(3)	(4)
		Losses Unpaid		
		Case Basis	IBNR*	Total** (2)+(3)
1.	Fire	85,155	5,000	90,155
2.	Extended Coverage	132,400	5,371	137,771
3.	Mechanical Breakdown Coverage			
4.	Other Coverage			
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)	217,555	10,371	227,926
6.	NonProperty	113,500	0	113,500
7.	DIRECT LOSSES UNPAID (L5+L6)	331,055	10,371	341,426
		Reinsurance Recoverable		
		Case Basis	IBNR*	Total (2)+(3)
8.	Property - Mechanical Breakdown			
9.	Property - Pro Rata	38,926		38,926
10.	Property - Excess	25,000		25,000
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)	63,926		63,926
12.	Nonproperty - Pro Rata			
13.	Nonproperty - Excess	99,500		99,500
14.	NON-PROPERTY RECOVERABLE (L12+L13)	99,500		99,500
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)	163,426		163,426
16.	NET LOSSES UNPAID (L7-L15)	167,629	10,371	178,000
				P25 C5 L18

* IBNR = Estimate of Incurred But Not Reported Losses

Insurance Company	BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE K
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
1.	Loss Adjustment Expenses:					
	a. Direct	26,255			26,255	16,710
	b. Less Reinsurance Ceded					
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	26,255			26,255	16,710
2.	Commissions:					
	a. Direct		255,072		255,072	242,783
	b. Less Reinsurance Ceded		45,541		45,541	32,822
	c. NET COMMISSIONS (L2a-L2b)		209,531		209,531	209,961
3.	Directors Fees and Expenses:					
	a. Meeting Fees	1,417	11,336	1,417	14,170	10,080
	b. Meeting Expenses	165	1,322	165	1,652	1,295
	c. Loss Adjusting Fees	4,115			4,115	5,498
	d. Underwriting and Inspection Fees		13,956		13,956	14,763
	e. Directors and Officers Insurance					1,700
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	5,697	26,614	1,582	33,893	33,336
4.	Personnel Costs:					
	a. Salaries and Wages	14,204	113,633	14,204	142,041	138,605
	b. Health Insurance/Benefits					
	c. Payroll Taxes	1,109	8,868	1,109	11,086	11,018
	d. Retirement Plans	373	2,987	373	3,733	2,273
	e. Other					
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	15,686	125,488	15,686	156,860	151,896
5.	Real Estate Costs:					
	a. Rental of Office Space					
	b. Utilities: Heat and Electric	170	1,356	170	1,696	1,515
	c. Property Taxes	119	952	119	1,190	1,280
	d. Depreciation/Real Estate	113	902	113	1,128	1,128
	e. Insurance	1,297	10,380	1,297	12,974	13,227
	f. Building/Maintenance					
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	1,699	13,590	1,699	16,988	17,150

(Continued)

**SCHEDULE K
NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
6.	Office Costs:					
a.	Telephone	405	3,238	405	4,048	3,896
b.	Advertising	1,143	9,141	1,143	11,427	14,342
c.	Printing and Stationery	190	1,515	190	1,895	1,227
d.	Office Maintenance/Supplies	1,763	14,105	1,763	17,631	12,808
e.	Equipment Lease/Maintenance					
f.	Depreciation: Furniture and Fixtures					
g.	Depreciation: EDP Equipment and Software					
h.	Computer Software	2,737	21,900	2,737	27,374	26,984
i.	Automobile Expenses					
j.	TOTAL OFFICE COSTS (L6a thru L6i)	6,238	49,899	6,238	62,375	59,257
7.	Other:					
a.	Loss Prevention/Inspection					
b.	Rating Bureaus					
c.	Trade Association Dues		14,743		14,743	13,183
d.	Legal and Accounting	3,036	24,288	3,036	30,360	26,602
e.	Interest Expense					
f.	Fire Department Dues		9,782		9,782	9,548
g.	Agent Licensing		3,295		3,295	2,741
h.	Investment Management Fees			6,912	6,912	5,455
i.	Other Investment Fees					
j.	Seminars and Conventions	469	3,753	469	4,691	1,741
k.	Other	643	5,146	643	6,432	977
l.						
m.						
n.	TOTAL OTHER (L7a thru L7i)	4,148	61,007	11,060	76,215	60,247
8.	NET EXPENSES INCURRED (L1 thru L7)	59,723	486,129	36,265	582,117	548,557
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2022	5,000	106,512		111,512	83,773
10.	Plus Expense Related Accruals - 12/31/2021	5,000	78,773		83,773	117,477
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	113	902	113	1,128	1,128
b.	Plus Reins Recoverable LAE CY - P25 C3 L16					
c.	Less Reins Recoverable LAE PY - P25 C2 L16					
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	59,610	457,488	36,152	553,250	581,133

SCHEDULE L
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	3M Company	CSTOCK	01/05/2018	09/07/2022	11,678	7,804	(3,874)
2.	Ankeny IA Ref	BONDS	02/17/2017	06/01/2022	35,000	35,000	0
3.	Invesco Money Market Fund	MFUNDS	Various	Various	36,288	36,288	0
4.	Johnson & Johnson	CSTOCK	01/05/2018	01/12/2022	9,912	11,856	1,944
5.	Johnston IA Cmnty Sch Dist Ref	BONDS	05/28/2019	06/01/2022	25,000	25,000	0
6.	Scottsdale AZ Proj 2004-Preserve Acquisition	BONDS	03/04/2019	07/01/2022	25,000	25,000	0
7.	Washington St Ref-Motor Vehicle	BONDS	02/17/2017	07/01/2022	25,000	25,000	0
8.	Wisconsin St Ser A	BONDS	08/17/2018	05/02/2022	25,000	25,000	0
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
990.	NET REALIZED CAPITAL GAIN (LOSS)				192,878	190,948	(1,930)
Summary by Asset Type:							
990.	Cash Deposited At Interest						
991.	Bonds				135,000	135,000	0
992.	Preferred Stock						
993.	Common Stock				21,590	19,660	(1,930)
994.	Mutual Funds				36,288	36,288	0
995.	ETFs						
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)				192,878	190,948	(1,930)

P4 C1 L7b

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**SCHEDULE M
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	1,369	464,770,099	464,770,099	580,800,000
2. Add Insurance Written or Renewed	1,280	468,292,619	468,292,619	561,500,000
3. TOTAL RISK IN-FORCE (L1+L2)	<u>2,649</u>	<u>933,062,718</u>	<u>933,062,718</u>	<u>1,142,300,000</u>
4. Deduct Insurance Expired and Cancelled	1,369	464,770,099	464,770,099	580,800,000
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	1,280	468,292,619	468,292,619	561,500,000
6. Deduct Reinsurance in Force		53,240,109	53,240,109	53,240,109
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		<u>415,052,510</u>	<u>415,052,510</u>	<u>508,259,891</u>
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		365,854		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		324,260		

GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes No **X**

If so, have such amendments been filed with the Commissioner (OCI)?

Yes No

2 a. Were new directors or officers elected or appointed during the year?

Yes No **X**

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes No

b. Identify the number of internal and external board of director members.

Internal 2 External 7

3. Amount of directors' compensation?

Fees per meeting: \$125 Mileage: \$0.580

4. How often do directors meet? Monthly

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes **X** No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No **X**

7. List number of employees on the payroll as of year-end:

Full Time 2 Part-Time 5

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 12/1/1992 Amended 7/21/2021

b. Does the company use an outside investment advisor?

Yes **X** No

If yes:

Name of Advisor: Andrew Hensen/Beth Webb
 Name of Firm: Hensen Webb Group at RBC Wealth Management
 Address of Firm: 1250 NW 128th Ste 200
 City, State and Zip of Firm: Clive, IA 50325
 Telephone number: (877) 287-6418

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes **X** No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes **X** No Effective Date: 5/3/2001

If yes:

Name of Custodian: Comerica Bank
 Address of Custodian: PO Box 7500
 City, State and Zip of custodian: Detroit, MI 48275-3462

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

None

GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Grant	Iowa	Dodge
Crawford	Lafayette	Dane
Vernon	Green	Jefferson
Sauk	LaCrosse	Waukesha
Monroe	Rock	
Richland	Columbia	

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes No **X**

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes **X** No

Various rates and forms

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
Damon & Jenni Tobé	Toberman Insurance Agency	29.00%	No
Matt & Kim Vogt	Vogt Insurance Agency	28.00%	No
James Hampton	Hampton Insurance Agency	15.00%	No
Jacob Knowles	Jacob Knowles	12.00%	No
Bobbi Riedl	Riedl Insurance Agency	16.00%	No

13b. List the company's commission schedule by line of business:

All Lines	<u>Line(s) of Business</u>	Commission Rates	
		<u>New</u>	<u>Renewal</u>
		15.00%	12.00%

13c. Indicate premium billing modes:

1 year **X** 3 year Policy term matches billing term (of less than one year)

Other Explain:

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes **X** No

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	2917
Risk (e.g., Farm, Comm):	Farm
Gross Maximum Loss*:	10,114,560
Pro Rata Reinsurance:	9,114,560
Net Before Excess Rein:	1,000,000
Excess Reinsurance:	930,000
Net Exposure:	70,000

* See instructions for OCI interpretation on retained loss exposure.

GENERAL INTERROGATORIES (cont)

23. Was this financial statement completed based on an (A)udit or a (C)ompilation

A

Name of Firm: CliftonLarsonAllen, LLP
Street Address of Firm: 8215 Greenway Boulevard, Suite 600
City, State and Zip of Firm: Middleton, WI 53562
Telephone Number: (608) 662-8600

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2022 reported in this statement.

Preferred Stock (Page 14 Column 6)	50,000
Common Stock (Page 14.2 Column 6)	589,943

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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RATIO ANALYSIS

Line	Data	(1)	(2)	(3)	(4)
		As of 12/31/2022		As of 12/31/2021	
		Direct	Net	Direct	Net
1.	Premium/Assessments Written	1,842,505	1,178,470	1,812,442	1,202,066
2.	Premium/Assessments Earned	1,845,392	1,185,557	1,816,890	1,203,614
3.	Reinsurance Ceded	664,035		610,376	
4.	Losses Incurred	829,826	469,735	707,363	431,023
5.	LAE Incurred	59,723	59,723	49,280	49,280
6.	Other Underwriting Expenses	531,670	486,129	499,572	466,750
7.	Total Expenses	582,117		548,557	
8.	Net Investment Income	34,386		56,372	
9.	Policyholders' Surplus, 12/31/2022	3,498,887		3,482,130	
10.	Cash and Investments, 1/1/2022	4,313,636		3,757,239	
11.	Cash and Investments, 12/31/2022	4,321,007		4,313,636	
	Ratios				
12.	Premium Written to Surplus (L1/L9)	52.66%	33.68%	52.05%	34.52%
13.	Change in Writings $[(L1C1-L1C3)/L1C3]$ $[(L1C2-L1C4)/L1C4]$	1.66%	-1.96%	-9.39%	
14.	Loss and LAE Ratio (To Earned) $[(L4+L5)/L2]$	48.20%	44.66%	41.64%	39.91%
15.	Underwriting Expense (To Written) (L6/L1)	28.86%	41.25%	27.56%	38.83%
16.	Combined Ratio (L14+L15)	77.06%	85.91%	69.21%	78.73%
17.	Reinsurance Ratio (L3/L1)	36.04%		33.68%	
18.	Total Expense Ratio (L7/L1)	31.59%		30.27%	
19.	Average Investment Return $[L8/((L10+L11)/2)]$	0.80%		1.40%	

Insurance Company	BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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INVESTMENT LIMITATIONS

List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]	2022	2021
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - P9 C6 L7	4,875	5,803
2 Cash Deposited at Interest - P10 C6 L999	495,416	441,336
3 Deposits Exceeding Insured Limit in one Financial Institution - P9 Footnote		
4 TOTAL CASH (L1 + L2 - L3)	500,291	447,139
5 Type 1 Bonds - P11 C9 L997	2,640,163	2,410,210
6 Type 1 Preferred Stock * - P14 C6 L997 (limited to 5% of Admitted Assets)		
7 Money Market Mutual Funds * - P14.1 C6 L996	36,307	72,595
8 Type 1 Bond Mutual Funds and ETFs - P14.1 C6 L997		
9 TOTAL TYPE 1 INVESTMENTS (L4 + L5 + L6 + L7 + L8)	3,176,761	2,929,944

Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]	2022	2021
10 33% of Direct Premiums Written - P21 C4 L7	614,168	604,147
11 100% of Net Premiums Written - P21 C4 L16	1,178,470	1,202,066
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13 Enter the Highest Value of Lines 10, 11, and 12	1,178,470	1,202,066
14 Add: Total Liabilities	1,155,965	1,164,566
15 Minimum Expected Assets (Type 1 Investment Threshold) (L13 + L14)	2,334,435	2,366,632
16 Excess/Deficiency (L9 - L15)	842,326	563,312

**If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.
If Line 16 is negative - see information below Line 23.**

Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]	2022	2021
17 33% of Direct Premiums Written - P21 C4 L7	614,168	604,147
18 75% of Net Premiums Written - P21 C4 L16	883,853	901,550
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20 Enter the Highest Value of Lines 17, 18, and 19	883,853	901,550
21 Add: Total Liabilities	1,155,965	1,164,566
22 Type 1 Investment Threshold Before Divestiture (L20 + L21)	2,039,818	2,066,116
23 Excess/Deficiency (L9 - L22)	1,136,944	863,829

**If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.
If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.**

- 24 Was the company Type 1 sufficient as of 12/31/2021?
(Refer to Line 16 above) Yes
- 25 Were additional Type 2 assets purchased in the 2022 reporting year? Yes

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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**OFFICERS' FIDELITY BOND
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

Town Mutual Annual Statement References:

Admitted Assets - P2 C1 L17	4,654,852
Direct Premiums Received - P21 C1 L7	1,843,213
Gross Investment Income Received - P24 C1 L7	90,415
TOTAL	<u><u>6,588,480</u></u>
 Fidelity Bond Requirement	 215,000

NAIC Fire & Casualty Annual Statement References:

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	_____
TOTAL	<u><u>_____</u></u>

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
Officers and Employees	250,000	3/16/2022	Curtis Insurance Society Inc.

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to
(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2023.

Insurance Company BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY	Year 2022
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CPA AUDIT REQUIREMENT TEST

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
1,842,505	1,280

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

Direct premium written:	\$1,842,505
(1) Net premium to surplus ratio less than 3 to 1, Net premium to surplus ratio:	33.7%
(2) Authorized to do business in eight (8) or less counties, Number of counties authorized?	16
(3) Non-property coverage is 90% reinsured.	Yes

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

The undersigned President, Secretary and Manager of the

BLOOMINGTON FARMERS MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

President

Date

Secretary

Date

Manager

Date