

Care Wisconsin Health Plan, Inc.
Madison, Wisconsin

Statutory Financial Statements and Supplementary
Information

Years Ended December 31, 2016 and 2015

WIPFLI^{LLP}
CPAs and Consultants



Independent Auditor's Report

Board of Directors
Care Wisconsin Health Plan, Inc.
Madison, Wisconsin

Report on the Statutory Financial Statements

We have audited the accompanying statutory financial statements of Care Wisconsin Health Plan, Inc., which comprise the statutory statements of admitted assets, liabilities, capital, and surplus as of December 31, 2016 and 2015, and the related statutory statements of revenue and expenses, changes in capital and surplus, and cash flows for the years then ended and the related notes to the statutory financial statements.

Management's Responsibility for the Statutory Financial Statements

Management is responsible for the preparation and fair presentation of these statutory financial statements in accordance with the financial reporting provisions prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of statutory financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statutory financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statutory financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statutory financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statutory financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statutory financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the statutory financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statutory financial statements referred to above present fairly, in all material respects, the admitted assets, liabilities, capital, and surplus of Care Wisconsin Health Plan, Inc. as of December 31, 2016 and 2015, and the results of its operations and its cash flows for the years then ended on the basis of accounting described in Note 1.



Basis of Accounting

We draw your attention to Note 1 of the statutory financial statements, which describes the basis of accounting. The statutory financial statements are prepared by Care Wisconsin Health Plan, Inc. on the basis of the financial reporting provisions prescribed or permitted by OCI, which is a basis of accounting other than accounting principles generally accepted in the United States to meet the requirements of OCI. Our opinion is not modified with respect to this matter.

Report on Supplementary Information

Our 2016 audit was conducted for the purpose of forming an opinion on the statutory financial statements as a whole. The Summary Investment Schedule and the Supplemental Investment Risks Interrogatories as of December 31, 2016, appearing on pages 20 through 26, are presented for the purpose of additional analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the statutory financial statements. The information has been subjected to the auditing procedures applied in the audit of the statutory financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the statutory financial statements or to the statutory financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the statutory financial statements as a whole.

We have also audited the consolidated financial statements of Care Wisconsin First, Inc. (the parent company of Care Wisconsin Health Plan, Inc.) and Affiliate as of and for the year ended December 31, 2016 and our report thereon dated April 25, 2017, expressed an unmodified opinion on those consolidated financial statements. The Combining Statement of Revenue and Expenses - GAAP basis for the years ended December 31, 2016 and 2015 appearing on pages 18 and 19, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the statutory financial statements. Such information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements of Care Wisconsin First, Inc. and Affiliate and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepared the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the combining statements of revenue and expenses - GAAP basis are fairly stated in all material respects in relation to the consolidated financial statements of Care Wisconsin First, Inc. and Affiliate as a whole.

Restriction on Use

This report is intended solely for the information and use of the board of directors and management of Care Wisconsin Health Plan, Inc. and for filing with OCI and is not intended to be and should not be used by anyone other than those specified parties.

A handwritten signature in cursive script that reads "Wipfli LLP".

Wipfli LLP
Milwaukee, Wisconsin

April 25, 2017

Care Wisconsin Health Plan, Inc.
Statutory Statements of Admitted Assets, Liabilities, Capital, and Surplus

<i>December 31,</i>	2016	2015
Admitted Assets		
Cash and invested assets:		
Cash, cash equivalents, and short-term investments	\$ 24,461,675	\$ 16,434,026
Bonds	14,664,005	13,884,648
Common stock	2,050,536	1,818,144
Total cash and invested assets	41,176,216	32,136,818
Health care and other receivables	1,980,636	2,260,752
Invested income due and accrued	70,930	78,966
TOTAL ADMITTED ASSETS	\$ 43,227,782	\$ 34,476,536
Liabilities and Capital and Surplus		
Liabilities:		
Unpaid claims	\$ 12,156,963	\$ 11,401,301
Accrued medical incentive pool and bonus amounts	20,000	-
Unpaid claims adjustment expense	362,954	348,416
Aggregate health policy reserves	691,185	159,945
Premiums received in advance	9,124	6,995
General expenses due or accrued	86,343	461,628
Amounts withheld or retained for the accounts of others	-	1,473
Amounts held under uninsured plans	1,465,444	1,048
Amounts due to affiliates	-	285,578
Total liabilities	14,792,013	12,666,384
Capital and surplus - Unassigned surplus	28,435,769	21,810,152
TOTAL LIABILITIES AND CAPITAL AND SURPLUS	\$ 43,227,782	\$ 34,476,536

See accompanying notes to statutory financial statements.

Care Wisconsin Health Plan, Inc.
Statutory Statements of Revenue and Expenses

<i>Years Ended December 31,</i>	2016	2015
Revenue - Net premium income	\$ 124,727,167	\$ 118,833,420
Health care costs	101,545,816	98,287,576
Administrative expenses:		
Claims adjustment expenses	10,584,173	9,007,314
General and administrative expenses	6,659,339	6,346,093
Reserves for health contracts	-	(5,241,342)
Total administrative expenses	17,243,512	10,112,065
Total health care costs and administrative expenses	118,789,328	108,399,641
Net underwriting gain	5,937,839	10,433,779
Investment gains (losses):		
Net investment income earned	422,852	443,467
Net realized capital gains (losses)	47,937	(168,917)
Net investment gains	470,789	274,550
Other expense	(62,689)	(96,939)
Net income	\$ 6,345,939	\$ 10,611,390

See accompanying notes to statutory financial statements.

Care Wisconsin Health Plan, Inc.
Statutory Statements of Changes in Capital and Surplus

Years Ended December 31, 2016 and 2015

Balance at December 31, 2014	\$ 11,154,003
Net income	10,611,390
Change in net unrealized gains and losses on investments	(31,121)
Change in nonadmitted assets	75,880
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Balance at December 31, 2015	21,810,152
Net income	6,345,939
Change in net unrealized gains and losses on investments	200,072
Change in nonadmitted assets	79,606
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Balance at December 31, 2016	\$ 28,435,769

See accompanying notes to statutory financial statements.

Care Wisconsin Health Plan, Inc.
Statutory Statements of Cash Flows

<i>Years Ended December 31,</i>	2016	2015
Increase in cash, cash equivalents, and short-term investments:		
Cash flows from operating activities:		
Premiums collected	\$ 127,096,096	\$ 118,525,664
Net investment income	456,889	474,013
Benefits paid	(101,019,253)	(96,936,169)
Administrative and other expenses paid	(17,629,058)	(16,259,638)
Net cash provided by operating activities	8,904,674	5,803,870
Cash flows from investing activities:		
Proceeds from sales and maturities of investment securities	5,620,106	3,498,543
Payment for purchase of investment securities	(6,409,847)	(3,724,397)
Net cash used in investing activities	(789,741)	(225,854)
Net cash provided by (used in) financing and miscellaneous sources - Other	(87,284)	1,473
Net increase in cash, cash equivalents, and short-term investments	8,027,649	5,579,489
Cash, cash equivalents, and short-term investments at beginning of year	16,434,026	10,854,537
Cash, cash equivalents, and short-term investments at end of year	\$ 24,461,675	\$ 16,434,026

See accompanying notes to statutory financial statements.

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 1: Summary of Significant Accounting Policies

Organization

Care Wisconsin Health Plan, Inc. (the "Company") was formed under the provisions of Chapter 613 of the Wisconsin Statutes. The Company is a not-for-profit corporation organized for the purpose of providing health and long-term management and care services to the elderly and adults with disabilities under a health maintenance organization (HMO) license issued by the Office of the Commissioner of Insurance of the State of Wisconsin (OCI).

The Company operates as a managed care organization (MCO) under the Wisconsin Family Care Partnership Program ("Partnership"), which is designed to use capitated Medicaid and Medicare revenue to provide integrated health and long-term managed care services to nursing home-eligible participants, benefits under the Medicare Advantage Special Needs Program, and prescription drug benefits under Medicare Part D.

The Company operates the Partnership program under an annual contract with the Wisconsin Department of Health Services Division of Long-Term Care, subject to one-year renewals. The Partnership contract has been renewed through December 31, 2017.

The Company participates in the State of Wisconsin's Supplemental Security Income (SSI) Managed Care Program, which provides health care services for those who receive Medicaid SSI or SSI-related Medicaid because of a disability determined by the Disability Determination Bureau. SSI is designed to use Medicaid to cover medical services.

The Company plans to begin offering a new Dual Advantage Special Needs Program (Dual Advantage) in five counties beginning January 1, 2017.

Care Wisconsin First, Inc. (CWF) is the sole member of the Company. The Company entered into two contracts with CWF under which CWF provides direct patient care and administrative services to the Company at cost.

Basis of Presentation

The accompanying statutory financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by OCI, whose practices differ from accounting principles generally accepted in the United States (GAAP).

Prescribed statutory accounting practices incorporated directly or by reference in state laws, regulations, and general administrative rules are applicable to all insurance enterprises domiciled in a particular state. OCI has identified the Accounting Practices and Procedures Manual, as promulgated by the National Association of Insurance Commissioners (NAIC), as a source of prescribed statutory accounting practices (SAP) for insurers domiciled in Wisconsin. Permitted SAPs encompass all accounting practices not so prescribed when such practices are approved by the insurance department of the insurer's state of domicile.

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

In addition, the State of Wisconsin has adopted a prescribed practice of accounting for affiliate receivables that differs from NAIC's SAP. Per Wisconsin statutes, a receivable or other obligation of an affiliate to an HMO shall be valued at zero by the HMO unless OCI specifically approves a different value. There was \$85,811 in affiliate receivables as of December 31, 2016, which were considered nonadmitted assets, and no affiliate receivables as of December 31, 2015.

The more significant variances from GAAP that are applicable to the Company are as follows:

Investments: Investments in bonds are reported at amortized cost or market value based on their NAIC rating; for GAAP, they are carried at either amortized cost or fair value based on their classification according to the Company's intent not to sell the security and the assertion that it is not more likely than not that the Company would be required to sell the security before recovery of its cost basis.

Nonadmitted Assets: Certain assets designated as "nonadmitted," principally certain receivables, prepaid expenses, and other assets not specifically identified as an admitted asset within NAIC's SAP, are excluded from the accompanying statutory statements of admitted assets, liabilities, capital, and surplus, and any changes in such assets are credited or charged to unassigned surplus. Under GAAP, such assets are included in the balance sheet.

Statements of Cash Flows: Cash and cash equivalents in the statutory statements of cash flows represent cash balances (overdrafts), cash equivalents, and short-term investments with original maturities of one year or less. Under GAAP, the corresponding caption of cash and cash equivalents includes cash, cash equivalents, and investment balances with initial maturities of three months or less.

Use of Estimates in Preparation of Statutory Financial Statements

The preparation of the accompanying statutory financial statements in conformity with accounting practices prescribed and permitted by OCI requires management to make estimates and assumptions that affect the amounts reported in the statutory financial statements and accompanying notes. The Company's significant estimates within the accompanying statutory financial statements include those related to unpaid claims and aggregate health policy reserves. Because of inherent uncertainties in estimating unpaid claims and health policy reserves, it is at least reasonably possible that estimates and assumptions used will change in the near term and that actual results may differ materially from these estimates.

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Cash, Cash Equivalents, and Invested Assets

Short-term investments with maturities of one year or less are stated at amortized cost, using the interest method, which approximates fair value.

Bonds are stated at values prescribed by NAIC as follows:

- Investment grade bonds not backed by other loans are principally stated at amortized cost using the interest method.
- Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value. The Company's bond portfolio is reviewed quarterly and as a result the carrying value of a bond may be reduced to reflect changes in valuation resulting from asset impairment.

Common stock, consisting of equity mutual funds, is valued at fair value.

Realized capital gains and losses are determined using the specific-identification method.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an ordinary transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as observable inputs such as quoted market prices in active markets; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs in which little or no market data exists, therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Net Premium Income

Medicaid and Medicare premiums are based on a per-member, per-month fee without regard to the frequency of actual services rendered. Premium payments received prior to the month of coverage are recorded as premiums received in advance. Premiums are recognized as revenue in the month in which the Company is obligated to provide service to members. In addition, for certain members who qualify for additional reimbursement because of the level of treatment they are receiving, the Company is reimbursed for the amount of the actual costs incurred to provide services that exceed the members' premiums and records the amount when earned.

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Unpaid Claims and Unpaid Claims Adjustment Expense

The unpaid claims and unpaid claims adjustment expense liabilities represent management's best estimate of the ultimate net cost of all reported and incurred but not reported claims as of the date of the statutory statements of admitted assets, liabilities, capital, and surplus. Reserves for unpaid claims are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in loss severity and frequency. Although considerable variability is inherent in such estimates, management believes the reserves for unpaid claims and unpaid claims adjustment expense are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known. Such adjustments are included in current operations.

Aggregate Health Policy Reserves

The Company assesses the sufficiency of unearned premiums to cover associated costs over the remaining contract period for its lines of business. If a loss is estimated, then a premium deficiency reserve is recorded. The Company does consider anticipated investment income when calculating its premium deficiency reserves. There were no premium deficiency reserves recorded as of December 31, 2016 and 2015.

Also included in aggregate health policy reserves is a payable for Medicare premiums related to the Medicare Part D prescription drug program (see Note 6). As of December 31, 2016 and 2015, \$691,185 and \$159,945, respectively, was recorded for Medicare premiums payable.

Health Care Costs

Member health care is provided by CWF and various other providers. Inpatient, physician, and other professional services are compensated either on a fee-for-service basis or for a fixed dollar amount per member per month, which can be adjusted based on actual utilization. These expenses are recognized in the period the services are performed.

Income Taxes

The Company is a not-for-profit corporation as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes on related income pursuant to Section 501(a) of the Code. The Company is subject to state of Wisconsin, property, income, and franchise taxes, which are included in general and administrative expenses.

Subsequent Events

Subsequent events have been evaluated through April 25, 2017, which is the date the statutory financial statements were available to be issued.

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 2: Cash and Invested Assets

The components of the Company's cash and invested assets at December 31 were as follows:

	2016	2015
Cash, cash equivalents, and short-term investments:		
Cash	\$ 23,798,038	\$ 15,383,396
Money market funds	663,637	1,050,630
Total cash, cash equivalents, and short-term investments	24,461,675	16,434,026
Bonds:		
U.S. government obligations	5,163,743	4,343,475
Mortgage-backed securities	1,766,835	1,494,294
Corporate securities	7,733,427	8,046,879
Total bonds	14,664,005	13,884,648
Common stock	2,050,536	1,818,144
Total cash and invested assets	\$ 41,176,216	\$ 32,136,818

The amortized cost, unrealized gains and losses, and estimated fair value of investments in bonds at December 31 are as follows:

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
2016:				
U.S. government obligations	\$ 5,163,743	\$ 19,592	\$ (47,462)	\$ 5,135,873
Mortgage-backed securities	1,766,835	18,228	(22,813)	1,762,250
Corporate securities	7,733,427	64,516	(46,346)	7,751,597
Totals	\$ 14,664,005	\$ 102,336	\$ (116,621)	\$ 14,649,720

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
2015:				
U.S. government obligations	\$ 4,343,475	\$ 41,080	\$ (26,323)	\$ 4,358,232
Mortgage-backed securities	1,494,294	28,004	(4,340)	1,517,958
Corporate securities	8,046,879	44,701	(197,018)	7,894,562
Totals	\$ 13,884,648	\$ 113,785	\$ (227,681)	\$ 13,770,752

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 2: Cash and Invested Assets (Continued)

The Company determines a decline to be other than temporary by reviewing and evaluating relevant objective and subjective factors for each security, including the extent of the depressed value, the length of time the value has been depressed, the Company's intent and ability to hold the security, the security's current performance, the financial condition of the issuer, the industry in which the issuer operates, and the status of the market as a whole. Assessments include judgments about an obligor's or guarantor's current and projected financial position, the obligor's or guarantor's projected ability to service and repay its debt obligations, the existence of, and realizable value for, any collateral backing the obligations, and the macro-economic and micro-economic outlooks for specific industries and issuers. Estimating the future cash flows of mortgage-backed securities also involves assumptions regarding the underlying collateral, such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses, and third-party servicing abilities.

The unrealized losses and related fair values of the investments for which fair value is less than cost (or amortized cost), aggregated by security type, were as follows at December 31:

	Less than 12 months		More than 12 months		Total	
	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
2016:						
U.S. government obligations	\$ 1,009,543	\$ 1,264	\$ 2,143,452	\$ 46,198	\$ 3,152,995	\$ 47,462
Mortgage-backed securities	-	-	933,911	22,813	933,911	22,813
Corporate securities	-	-	2,560,273	46,346	2,560,273	46,346
Totals	\$ 1,009,543	\$ 1,264	\$ 5,637,636	\$ 115,357	\$ 6,647,179	\$ 116,621

	Less than 12 months		More than 12 months		Total	
	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
2015:						
U.S. government obligations	\$ 1,167,996	\$ 899	\$ 1,124,512	\$ 25,424	\$ 2,292,478	\$ 26,323
Mortgage-backed securities	-	-	434,755	4,340	434,755	4,340
Corporate securities	1,682,528	1,176	3,326,685	195,842	5,009,213	197,018
Totals	\$ 2,850,524	\$ 2,075	\$ 4,885,952	\$ 225,606	\$ 7,736,446	\$ 227,681

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 2: Cash and Invested Assets (Continued)

The amortized cost and estimated fair value of investments in bonds at December 31, 2016, by contractual maturity, were as follows:

	Amortized Cost	Estimated Fair Value
Due in one year or less	\$ 2,703,368	\$ 2,714,119
Due after one through five years	4,339,693	4,346,279
Due after 5 years through 10 years	5,854,108	5,827,072
Due after 10 years	1,766,836	1,762,250
Totals	\$ 14,664,005	\$ 14,649,720

Expected maturities may differ from contractual maturities because borrowers may have the right to call or prepay obligations. Proceeds from maturities and sales of bonds were \$5,620,106 and \$3,498,543 in 2016 and 2015, respectively. These proceeds included gross realized gains of \$87,335 and \$52,421 and gross realized losses of \$39,398 and \$166,076 in 2016 and 2015, respectively.

Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis:

Money market funds are valued using \$1 as the net asset value (NAV). Common stocks are valued at the daily closing price as reported by the fund. Common stocks are registered with the Securities and Exchange Commission and are required to publish their NAV daily and to transact at that price. Bonds consist of U.S. government and agency obligations, mortgage-backed securities, and corporate securities. Valuation is based on inputs including quoted prices for identical or similar assets in active markets. The Company uses a leading, nationally recognized provider of financial market data and analytics to price the Company's bond holdings. Because many fixed-income securities do not trade on a daily basis, the provider's evaluated pricing applications apply available information through processes such as benchmark curves, benchmarking of like securities, sector groupings, and matrix pricing to prepare evaluations.

The methods above may produce a fair value calculation that may not be indicative of net realizable value or future fair value. Furthermore, while the Company believes these valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 3: Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Company's assets at fair value on a recurring basis as of December 31:

2016:	Level 1	Level 2	Level 3	Total Assets at Fair Value
Common stock	\$ 2,050,536	\$ -	\$ -	\$ 2,050,536
Money market funds	663,637	-	-	663,637
Totals	\$ 2,714,173	\$ -	\$ -	\$ 2,714,173

2015:	Level 1	Level 2	Level 3	Total Assets at Fair Value
Common stock	\$ 1,818,144	\$ -	\$ -	\$ 1,818,144
Money market funds	1,050,630	-	-	1,050,630
Totals	\$ 2,868,774	\$ -	\$ -	\$ 2,868,774

The following tables set forth by level, within the fair value hierarchy, the fair value for all financial instruments held by the Company as of December 31:

2016:	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable
Bonds	\$ 14,649,720	\$ 14,664,005	\$ 5,135,873	\$ 9,513,847	\$ -	-
Common stock	2,050,536	2,050,536	2,050,536	-	-	-
Money market funds	663,637	663,637	663,637	-	-	-
Totals	\$ 17,363,893	\$ 17,378,178	\$ 7,850,046	\$ 9,513,847	\$ -	-

2015:	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable
Bonds	\$ 13,770,752	\$ 13,884,648	\$ 4,358,232	\$ 9,412,520	\$ -	-
Common stock	1,818,144	1,818,144	1,818,144	-	-	-
Money market funds	1,050,630	1,050,630	1,050,630	-	-	-
Totals	\$ 16,639,526	\$ 16,753,422	\$ 7,227,006	\$ 9,412,520	\$ -	-

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 4: Line of Credit

In July 2016, the Company entered into a revolving credit agreement with a bank in the amount of \$4,000,000. The line of credit is secured by substantially all of the Company's assets. Interest accrues at the one-month LIBOR rate (effective rate of 0.62% at December 31, 2016). There were no amounts outstanding under this line of credit at December 31, 2016.

Note 5: Unpaid Claims

The following table provides a reconciliation of the beginning and ending balances of the unpaid claims liability for the years ended December 31:

	2016	2015
Unpaid claims at beginning	\$ 11,401,301	\$ 10,142,964
Add provision for claims occurring in:		
Current year	101,793,332	98,758,789
Prior years	(247,516)	(471,213)
Incurred claims during the current year	101,545,816	98,287,576
Deduct payment for claims occurring in:		
Current year	(92,001,232)	(90,323,379)
Prior years	(8,788,921)	(6,705,860)
Claim payments during the current year	(100,790,153)	(97,029,239)
Unpaid claims at end	\$ 12,156,964	\$ 11,401,301

The Company uses paid claims and completion factors based on historical payment patterns to estimate incurred claims. Changes in payment patterns and claim trends can result in changes to the prior year's claim estimates.

Note 6: Uninsured Plan - Medicare Part D

The Company participates in the Medicare Part D prescription drug program. Standard coverage for beneficiaries under Part D includes annual deductible amounts, coinsurance for amounts up to an initial coverage limit, a range beyond the initial coverage limit in which the insured pays all of the prescription drug costs, and an annual out-of-pocket threshold, above which the insured pays the greater of a specified copayment or 5% of the drug cost.

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 6: Uninsured Plan - Medicare Part D (Continued)

Under the Company's prescription drug coverage for eligible members, substantially all prescription drug costs are paid by the Company. In return, the Company receives reimbursement from the Medicare program consisting of basic premiums and direct subsidies, specific reimbursement for benefit costs above the out-of-pocket threshold (reinsurance payments), and specific cost reimbursements for deductibles, coinsurance, and copayments due to members qualifying for low-income subsidies (cost-sharing portion). The cost reimbursements are paid on interim rates, which are then settled based on actual claims data.

Revenue from the Company's cost-based reimbursement payments consisted of \$2,710,044 and \$2,255,866 for reinsurance payments and \$278,558 and \$475,423 for the low-income cost-sharing portion for the years ended December 31, 2016 and 2015, respectively. The Company had a net receivable (payable) of (\$1,575,232) and \$1,041,317 at December 31, 2016 and 2015, respectively, related to estimated final settlements under this uninsured plan.

Note 7: Reinsurance

The Company has entered into a reinsurance agreement with an insurance company to limit its losses on inpatient hospital services. Under the terms of this agreement, the insurance company will reimburse the Company for 90% of the cost of each participant's annual inpatient hospital services in excess of a \$225,000 deductible, up to daily limit of \$4,000 per participant. Reinsurance premiums were approximately \$124,000 and \$150,000 in 2016 and 2015, respectively. There were approximately \$203,000 and \$171,000 of reinsurance recoveries in 2016 and 2015, respectively.

Reinsurance contracts do not relieve the Company from its obligations to members. The Company remains liable to its members for the portion reinsured to the extent that the reinsurance company does not meet the obligations assumed under the reinsurance contract.

Note 8: Related-Party Transactions

The Company has two contracts with CWF to provide direct patient care and administrative services such as personnel and management services to the Company at cost. The Company is required to pay any amounts due within 10 days of receiving a statement from CWF.

The Company incurred health care costs, claims adjustment expenses, and general and administrative expenses totaling \$16,431,423 and \$15,473,686 in 2016 and 2015, respectively, related to the two contracts with CWF.

At December 31, 2016, the Company had amounts due from CWF of \$85,811, which were considered nonadmitted assets. At December 31, 2015, the Company had amounts due to CWF of \$285,578.

Care Wisconsin Health Plan, Inc.

Notes to Statutory Financial Statements

Note 9: Pharmaceutical Rebate Receivables

Included in health care and other receivables are pharmaceutical rebate receivables. The following lists the pharmaceutical rebate receivables:

<i>Quarter</i>	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Invoiced or Confirmed	Actual Rebates Collected Within 90 Days of Invoicing or Confirmation	Actual Rebates Collected Within 91 to 180 Days of Invoicing or Confirmation	Actual Rebates Collected More Than 180 Days After Invoicing or Confirmation
12/31/16	\$ 115,124	\$ 115,124	\$ -	\$ -	-
9/30/16	79,500	79,500	-	-	-
6/30/16	79,500	79,500	-	-	66,211
3/31/16	79,500	79,500	-	-	79,500
12/31/15	96,061	107,944	-	-	107,944
9/30/15	58,722	75,652	-	-	75,652
6/30/15	58,722	85,989	-	-	85,989
3/31/15	58,722	79,725	-	-	79,725
12/31/14	51,205	94,318	-	-	94,318
9/30/14	51,205	85,194	-	-	85,194
6/30/14	51,205	76,108	-	-	76,108
3/31/15	51,205	51,579	-	-	51,579
Total	\$ 830,671	\$ 1,010,133	\$ -	\$ -	802,220

Note 10: Capital and Surplus

The Company is subject to regulation by OCI, which requires, among other matters, the maintenance of a compulsory surplus for the greater of the amount of 3% of premium or \$750,000. In addition, OCI sets forth security surplus guidelines that are calculated based on a factor applied to the compulsory surplus.

The Company is also subject to certain risk-based capital (RBC) requirements as specified by NAIC and required by OCI. Under those requirements, the amount of capital and surplus maintained by the Company is to be determined based on various related risk factors.

At December 31, 2016 and 2015, management believes they have met these requirements.

Note 11: Reclassification

The 2015 financial statements have been reclassified to conform to the 2016 presentation by increasing long-term care and decreasing care management services expenses \$480,561 in the accompanying combining statement of revenue and expenses - GAAP basis.

Care Wisconsin Health Plan, Inc.

Combining Statement of Revenue and Expenses - GAAP Basis

Year Ended December 31, 2016

	Partnership Program	SSI Program	Dual Advantage	Total
Revenue:				
Medicaid premiums	\$ 65,213,558	\$ 12,964,394	\$ -	\$ 78,177,952
Medicare premiums	31,649,644	-	-	31,649,644
Medicare Part D	10,238,959	-	-	10,238,959
Member cost share	1,772,410	-	-	1,772,410
Room and board	3,051,704	-	-	3,051,704
Investment loss	778,509	-	-	778,509
Other revenue, gains, and losses - Net	204,714	347,175	-	551,889
Total revenue	112,909,498	13,311,569	-	126,221,067
Expenses:				
Member services:				
Long-term care	52,725,829	3,485,204	-	56,211,033
Acute and primary care	36,494,020	8,091,129	-	44,585,149
Total member services	89,219,849	11,576,333	-	100,796,182
Care management services	9,798,053	669,546	41,229	10,508,828
Supporting services - Administrative	6,398,430	1,067,709	227,499	7,693,638
Total expenses	105,416,332	13,313,588	268,728	118,998,648
Revenue in excess (deficiency) of expenses before provision for state income taxes	7,493,166	(2,019)	(268,728)	7,222,419
Provision for state income taxes:				
Current	610,278	30,293	-	640,571
Deferred	21,000	-	-	21,000
Total provision for state income taxes	631,278	30,293	-	661,571
Revenue in excess (deficiency) of expenses and increase (decrease) in net assets	\$ 6,861,888	\$ (32,312)	\$ (268,728)	\$ 6,560,848

See Independent Auditor's Report.

Care Wisconsin Health Plan, Inc.

Combining Statement of Revenue and Expenses - GAAP Basis

Year Ended December 31, 2015

	Partnership Program	SSI Program	Total
Revenue:			
Medicaid premiums	\$ 59,214,756	\$ 13,351,757	\$ 72,566,513
Medicare premiums	31,299,373	-	31,299,373
Medicare Part D	10,458,305	-	10,458,305
Member cost share	1,644,401	-	1,644,401
Room and board	2,867,060	-	2,867,060
Spend down	131,384	-	131,384
Investment income	(49,835)	-	(49,835)
Other revenue, gains, and losses - Net	220,309	-	220,309
Total revenue	105,785,753	13,351,757	119,137,510
Expenses:			
Member services:			
Long-term care	50,215,822	4,770,154	54,985,976
Acute and primary care	35,850,015	5,955,106	41,805,121
Total member services	86,065,837	10,725,260	96,791,097
Care management services	9,550,602	872,799	10,423,401
Supporting services - Administrative	5,880,565	956,808	6,837,373
Premium deficiency reserve	(4,728,443)	(512,899)	(5,241,342)
Total expenses	96,768,561	12,041,968	108,810,529
Revenue in excess of expenses before provision for state income taxes	9,017,192	1,309,789	10,326,981
Provision for state income taxes:			
Current	45,380	34,620	80,000
Deferred	710,000	-	710,000
Total provision for state income taxes	755,380	34,620	790,000
Revenue in excess of expenses and increase in net assets	\$ 8,261,812	\$ 1,275,169	\$ 9,536,981

See Independent Auditor's Report.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,163,742	12.541	5,163,742		5,163,742	12.541
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA						
1.512 Issued or Guaranteed by FNMA and FHLMC	1,766,835	4.291	1,766,835		1,766,835	4.291
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	6,494,888	15.773	6,494,888		6,494,888	15.773
2.2 Unaffiliated Non-U.S. securities (including Canada)	1,238,539	3.008	1,238,539		1,238,539	3.008
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	2,050,536	4.980	2,050,536		2,050,536	4.980
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	24,461,675	59.407	24,461,675		24,461,675	59.407
11. Other invested assets						
12. TOTAL Invested assets	41,176,215	100.000	41,176,215		41,176,215	100.000



SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For the year ended DECEMBER 31, 2016
(To Be Filed by April 1)

Of The Care Wisconsin Health Plan, Inc.
 Address (City, State, Zip) _____
 Code) Madison, WI, 53704
 NAIC Group Code 0000 NAIC Company Code 12248 Employer's ID Number 27-0093404

The Investment Risk Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.
 Answer the following interrogatories by reporting the applicable U. S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. \$ 43,227,782

1 Issuer	2 Description of Exposure	3 Amount	4 Percentage of Total Admitted Assets
2. Ten largest exposures to a single issuer/borrower/investment.			
2.01 JPMORGAN CHASE & CO	BONDS	393,611	0.911
2.02 FHLMC POOL #G08562	BOND	277,363	0.642
2.03 AT&T INC	BONDS	257,913	0.597
2.04 FNMA POOL #AS4474	BOND	229,503	0.531
2.05 VERIZON COMMUNICATIONS	BOND	204,094	0.472
2.06 MEDTRONIC INC	BOND	202,516	0.468
2.07 RALPH LAUREN CORP	BOND	201,600	0.466
2.08 BNP PARIBAS US MTN TIER 2 SUB NT	BOND	200,394	0.464
2.09 CITIGROUP INC	BONDS	200,205	0.463
2.10 BANK NEW YORK MTN BKENT	BOND	200,057	0.463

NAIC Designation		1 Amount	2 Percent
3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.			
Bonds			
3.01 NAIC 1		10,503,690	24.298
3.02 NAIC 2		4,160,315	9.624
3.03 NAIC 3			
3.04 NAIC 4			
3.05 NAIC 5			
3.06 NAIC 6			
Preferred Stocks			
3.07 P/RP-1			
3.08 P/RP-2			
3.09 P/RP-3			
3.10 P/RP-4			
3.11 P/RP-5			
3.12 P/RP-6			

4. Assets held in foreign investments:
 4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [] No [X]
 If response to 4.01 above is yes, responses are not required for interrogatories 5 - 10.

	1 Amount	2 Percent
4.02 TOTAL admitted assets held in foreign investments	1,238,539	2.865
4.03 Foreign-currency-denominated investments		
4.04 Insurance liabilities denominated in that same foreign currency		

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

NAIC Sovereign Designation		1	2
		Amount	Percent
5.	Aggregate foreign investment exposure categorized by NAIC sovereign designation:		
5.01	Countries designated NAIC 1	955,701	2.211
5.02	Countries designated NAIC 2	282,838	0.654
5.03	Countries designated NAIC 3 or below		

NAIC Sovereign Designation		1	2
		Amount	Percent
6.	Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:		
Countries designated NAIC 1:			
6.01	UNITED KINGDOM	205,198	0.475
6.02	FRANCE	200,394	0.464
Countries designated NAIC 2:			
6.03	MEXICO	141,830	0.328
6.04	COLUMBIA	141,008	0.326
Countries designated NAIC 3 or below:			
6.05			
6.06			

Description	1	2
	Amount	Percent
7. Aggregate unhedged foreign currency exposure		

NAIC Sovereign Designation		1	2
		Amount	Percent
8.	Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:		
8.01	Countries designated NAIC 1		
8.02	Countries designated NAIC 2		
8.03	Countries designated NAIC 3 or below		

NAIC Sovereign Designation		1	2
		Amount	Percent
9.	Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:		
Countries designated NAIC 1:			
9.01			
9.02			
Countries designated NAIC 2:			
9.03			
9.04			
Countries designated NAIC 3 or below:			
9.05			
9.06			

1	2	3	4
Issuer	NAIC Designation	Amount	Percent
10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:			
10.01 BNP PARIBAS US MTN TIER2 SUB NT	2FE	200,394	0.464
10.02 SUMITOMO MITSUI FINLGROUP INC BOND	1FE	150,608	0.348
10.03 SHIRE ACQUISITIONS INVTS IRELA NOTE	2FE	149,889	0.347
10.04 SHELL INTERNATIONAL FIN BOND	1FE	149,612	0.346
10.05 FOMENTO ECONOMICO MEXICANO SAB	1FE	141,830	0.328
10.06 ECOPETROL SA BOND	2FE	141,008	0.326
10.07 BP CAPITAL MARKETS PLC NOTE	1FE	104,318	0.241
10.08 TRINITY ACQUISITION PLC NOTE	2FE	100,880	0.233
10.09 SEAGATE HDD CAYMAN SR 144A NT	2FE	100,000	0.231
10.10			

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:
 11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11.

Description	1 Amount	2 Percent
11.02 TOTAL admitted assets held in Canadian Investments		
11.03 Canadian-currency-denominated investments		
11.04 Canadian-denominated insurance liabilities		
11.05 Unhedged Canadian currency exposure		

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.
 12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

Contractual Sales Restrictions	1 Amount	2 Percent
12.02 Aggregate statement value of investments with contractual sales restrictions		
Largest 3 investments with contractual sales restrictions:		
12.03		
12.04		
12.05		

13. Amounts and percentages of admitted assets held in the ten largest equity interests:
 13.01 Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets? Yes[] No[X]
 If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

Name of Issuer	1 Amount	2 Percent
Assets held in equity interests:		
13.02 VANGUARD 500 INDEX FUND ADM	1,390,254	3.216
13.03 VANGUARD MID-CAP INDEX FUND ADM	322,630	0.746
13.04 VANGUARD SMALL-CAP INDEX FUND ADM	327,653	0.758
13.05		
13.06		
13.07		
13.08		
13.09		
13.10		
13.11		

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:
 14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets?
 If response to 14.01 above is yes, responses are not required for the remainder of Interrogatory 14.

Yes[X] No[]

1 Investment Category		2 Amount	3 Percent
14.02	Aggregate statement value of investments held in nonaffiliated, privately placed equities		
	Largest 3 investments held in nonaffiliated, privately placed equities:		
14.03			
14.04			
14.05			

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:
 15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets?
 If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

Yes[X] No[]

1 Investments in General Partnerships		2 Amount	3 Percent
15.02	Aggregate statement value of investments held in general partnership interests		
	Largest 3 investments in general partnership interests:		
15.03			
15.04			
15.05			

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:
 16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets?
 If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

Yes[X] No[]

1 Type (Residential, Commercial, Agricultural)		2 Amount	3 Percent
	TOTAL admitted assets held in Mortgage Loans		
16.02			
16.03			
16.04			
16.05			
16.06			
16.07			
16.08			
16.09			
16.10			
16.11			

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

Description	Loans	
	2 Amount	3 Percent
Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:		
16.12 Construction loans		
16.13 Mortgage loans over 90 days past due		
16.14 Mortgage loans in the process of foreclosure		
16.15 Mortgage loans foreclosed		
16.16 Restructured mortgage loans		

Loan-to-Value	Residential		Commercial		Agricultural	
	1 Amount	2 Percent	3 Amount	4 Percent	5 Amount	6 Percent
17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:						
17.01 Above 95%						
17.02 91% to 95%						
17.03 81% to 90%						
17.04 71% to 80%						
17.05 Below 70%						

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:
 18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

1 Description	2 Amount	3 Percent
Largest five investments in any one parcel or group of contiguous parcels of real estate:		
18.02		
18.03		
18.04		
18.05		
18.06		

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:
 19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes[X] No[]
 If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

1 Description	2 Amount	3 Percent
19.02 Aggregate statement value of investments held in mezzanine real estate loans		
Largest three investments held in mezzanine real estate loans:		
19.03		
19.04		
19.05		

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (Continued)

Description	At Year-End		Amount at End of Each Quarter		
	Amount 1	Percent 2	1st Qtr 3	2nd Qtr 4	3rd Qtr 5
20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:					
20.01 Securities lending agreements (do not include assets held as collateral for such transactions)					
20.02 Repurchase agreements					
20.03 Reverse repurchase agreements					
20.04 Dollar repurchase agreements					
20.05 Dollar reverse repurchase agreements					

Description	Owned		Written	
	1 Amount	2 Percent	3 Amount	4 Percent
21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:				
21.01 Hedging				
21.02 Income generation				
21.03 Other				

Description	At Year-End		Amount at End of Each Quarter		
	Amount 1	Percent 2	1st Qtr 3	2nd Qtr 4	3rd Qtr 5
22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:					
22.01 Hedging					
22.02 Income generation					
22.03 Replications					
22.04 Other					

Description	At Year-End		Amount at End of Each Quarter		
	Amount 1	Percent 2	1st Qtr 3	2nd Qtr 4	3rd Qtr 5
23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:					
23.01 Hedging					
23.02 Income generation					
23.03 Replications					
23.04 Other					