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2017 Property & Casualty Market Conduct Annual Statement

The Market Conduct Annual Statement (MCAS) is an analysis tool that states can use to review market activity of the entire insurance marketplace in a consistent manner and to identify companies whose practices are outside normal ranges. For the 2017 Property & Casualty MCAS, licensed companies with at least \$50,000 in subject homeowner's and/or private passenger automobile premium were required to participate in the project in Wisconsin. A total of 174 companies participated in the project and OCI received 139 private passenger automobile statements and 132 homeowner's statements.

Statewide averages are calculated for seven categories for both the Private Passenger Automobile and Homeowners portions of the Property & Casualty MCAS. The following statewide averages and charts indicating where the number of reporting companies whose ratios fall within various ranges are for informational purposes only and do not represent standards for market behavior. This information does not establish compliance or non-compliance. MCAS data, company specific and/or statewide averages, may not be used in any form of company advertising or marketing.

Private Passenger Auto	Statewide Average Ratio
1. The number of claims closed without payment compared to the total number of claims closed	21.95%
2. Percentage of claims unprocessed at the end of the period	11.99%
3. Percentage of claims paid beyond 60 days	16.88%
4. Non-renewals to policies in force	0.52%
5. Cancellations over 60 days to policies in force	0.17%
6. Cancellations under 60 days to new policies issued	1.17%
7. Suits opened during the period to claims closed without payment	3.21%

Ratio	Number of companies with ratios falling in the range:											
	0%	>0% to 10%	>10% to 20%	>20% to 30%	>30% to 40%	>40% to 50%	>50% to 60%	>60% to 70%	>70% to 80%	>80% to 90%	>90% to 100%	>100%
1	2	18	68	36	11	3	0	0	0	0	1	0
2	6	39	75	14	2	1	1	0	0	0	1	0
3	5	14	64	38	10	6	1	0	0	0	0	0
4	27	108	2	1	1	0	0	0	0	0	0	0
5	57	82	0	0	0	0	0	0	0	0	0	0
6	33	79	2	0	0	0	0	0	0	0	0	0
7	38	84	10	2	0	3	0	0	0	0	0	0

Homeowners	Statewide Average Ratio
1. The number of claims closed without payment compared to the total number of claims closed	27.95%
2. Percentage of claims unprocessed at the end of the period	8.68%
3. Percentage of claims paid beyond 60 days	22.49%
4. Non-renewals to policies in force	0.69%
5. Cancellations over 60 days to policies in force	0.19%
6. Cancellations under 60 days to new policies issued	2.02%
7. Suits opened during the period to claims closed without payment	1.42%

Ratio	Number of companies with ratios falling in the range:											
	0%	>0% to 10%	>10% to 20%	>20% to 30%	>30% to 40%	>40% to 50%	>50% to 60%	>60% to 70%	>70% to 80%	>80% to 90%	>90% to 100%	>100%
1	2	6	14	53	33	19	3	0	0	0	1	0
2	11	71	31	15	1	0	1	0	1	0	0	0
3	4	23	21	22	27	18	12	2	1	0	0	0
4	17	115	1	0	0	0	0	0	0	0	0	0
5	36	96	1	0	0	0	0	0	0	0	0	0
6	36	76	4	0	1	0	0	0	0	0	0	0
7	73	55	1	0	0	0	0	0	0	0	0	0

Users of the MCAS Scorecard data should be aware of the following: (1) Only companies that meet the Market Conduct Annual Statement (MCAS) reporting threshold are required to submit MCAS data. (2) Reporting companies may revise their reported data when errors are discovered. Consequently, statewide ratios reported for one year may change as revised data are submitted by reporting companies. (3) While the jurisdictions that participate in the MCAS and the National Association of Insurance Commissioners (NAIC) make every effort to ensure that reporting companies submit complete and accurate data, the NAIC and the jurisdictions that participate in the MCAS make no representations, guarantees or warranties with respect to the accuracy or completeness of the data and statistics in scorecards. (4) The NAIC and the jurisdictions participating in the MCAS are not responsible for any calculations or products based upon the scorecard data and any use of these scorecard data must be accompanied by a statement, 'The NAIC and individual states do not endorse any calculation or subsequent use of the MCAS scorecard data.'