INJURED PATIENTS AND FAMILIES COMPENSATION FUND

WISCONSIN SOCIETY FOR HEALTHCARE RISK MANAGEMENT SEPTEMBER 22, 2017

What is the Fund?

- The Fund was created by the Legislature in 1975.
- Provides medical malpractice coverage in excess of primary limits
 - Current limits are \$1,000,000/3,000,000
 - Evidence of primary coverage required to be submitted by primary carrier
 - Participation in the Fund is mandatory for physicians, CRNAs, hospitals, Ambulatory Surgery Centers, and corporate entities providing the medical services of physicians and/or CRNAs. As of June 30, 2015 – Approximately 15,900 Fund participants

Fund Administration

- The Office of the Commissioner of Insurance provides the administrative staff to perform the day to day operations of the Fund
- Full time in office staff of 7
- Contracts with outside vendors for: Actuarial, Claims Handling, Risk Management and IT

Claims History

Claims closed over the last five fiscal years

Settled with Fund money	13
Tried- Defense Verdict	39

- Tried- Plaintiff Verdict 12
- Settled within primary

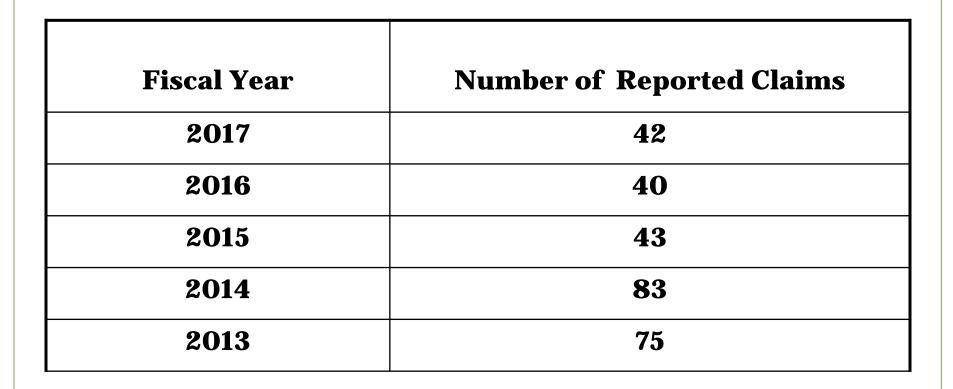
Claim History

Fiscal year	Number of Claims Paid	Amount of Claims Paid
2017	1	\$5 million
2016	2	\$3.85 million
2015	5	\$15.3 million
2014	3	\$13.1 million
2013	4	\$23.5 million

Claims Paid 2012-2016

Fiscal Year	Hospitals	Physicians	Clinics
2017	1	0	0
2016	1	1	0
2015	2	3	0
2014	1	2	0
2013	2	2	1
Totals	7	8	1

Claims Reported by Fiscal Year



Claim Risk Management

Cooperation and Partnership

Claim Risk Management



Claim Cooperation & Partnership



Recognize claims that have greater than \$1 million potential

Partner with the Fund – even before litigation becomes a reality

Work with the Fund and Primary simultaneously to develop plans

Risk Management Committee

Risk Management and Patient Safety Committee

Linda Syth, Chair Deborah Ankowicz Gregory Banaszynski Dr. Robert Gribble Dr. Casey Melcher Mary Beth Schneider Dr. Gary Zaid

How do I find the Fund online now?

State of Wisconsin

Office of the Commissioner of Insurance

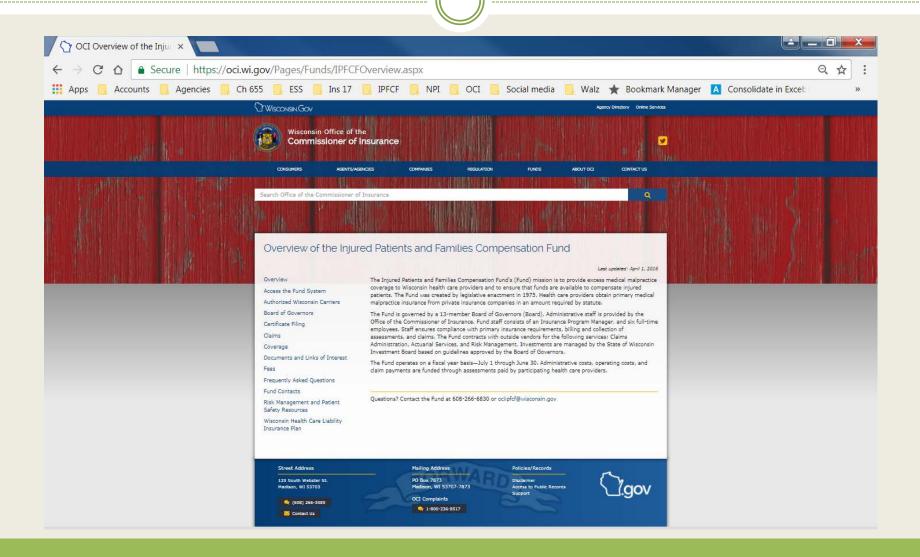
Web address

oci.wi.gov

Select "FUNDS"

Select "IPFCF"

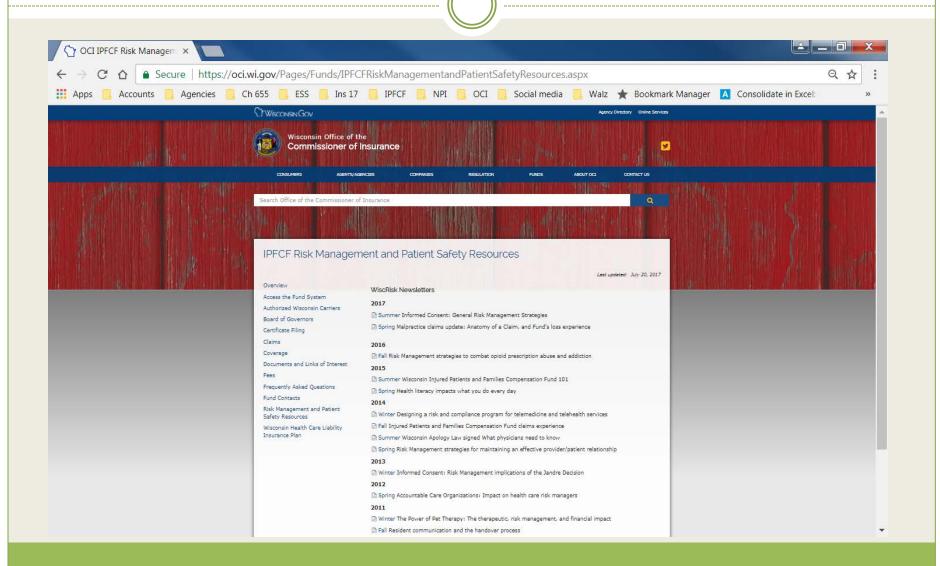
Overview



How do I find risk resources?

Select "Risk Management and Patient Safety Resources"

Risk Management Resources



Risk Management Committee

New presence on social media through LinkedIn

What about social media?

Access your LinkedIn account or

Create a free LinkedIn account www.linkedin.com

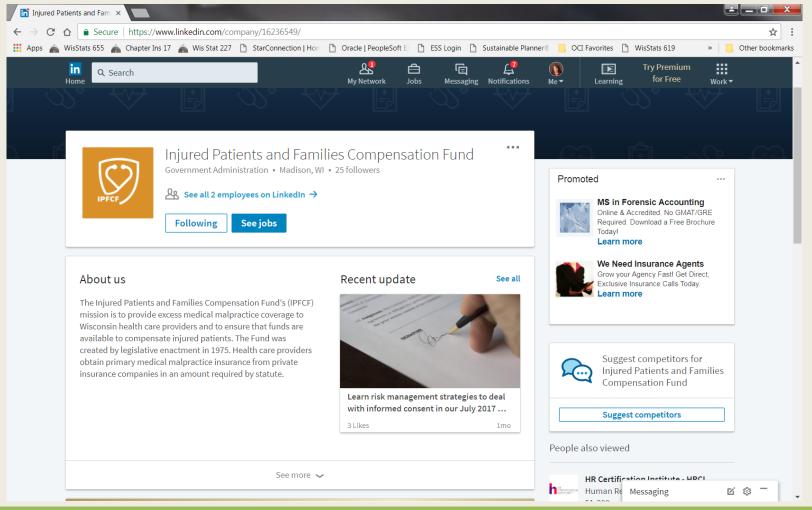
Search for "Injured Patients and Families Compensation Fund"

Look for the gold icon

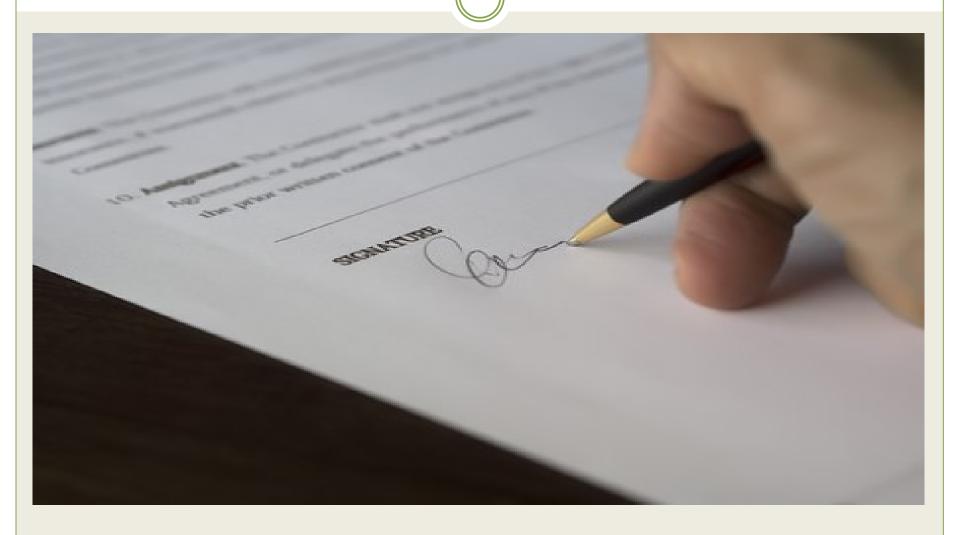


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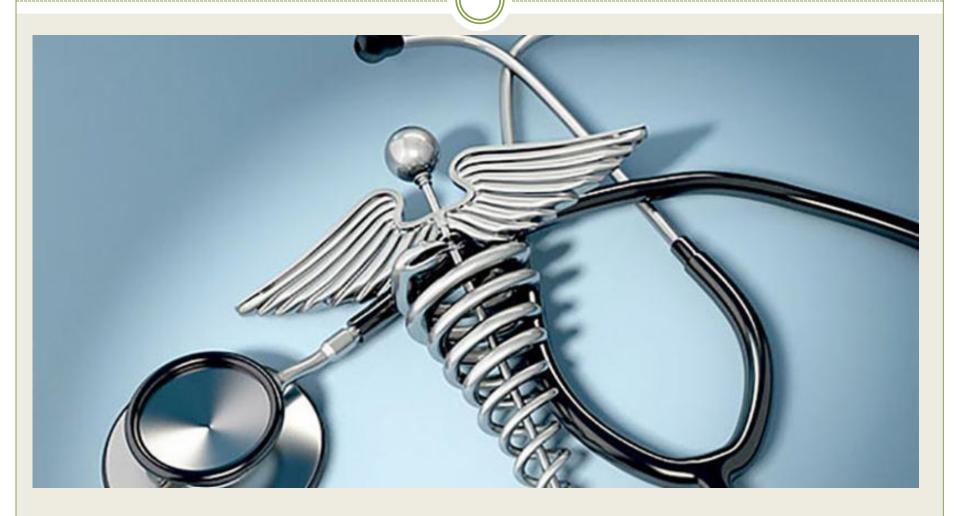




Like



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Coming via LinkedIn



- Monthly articles
- Breaking news
- Legislative updates
- Specialty communications for specific groups (physician, nurse anesthetists, risk managers)

Coming via LinkedIn



- Updates and reminders from the Fund
- Announcements of upcoming events from insurers and risk management groups
- Information compiled from national specialty societies and others who have developed risk management/peer review approaches

Coming via LinkedIn



LinkedIn Groups

- Professionals with similar interests
- Posing questions
- Sharing content

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