CHANGES – SECTION VI-LOSSES EXCLUDED

This endorsement modifies insurance provided under the following:

LOCAL GOVERNMENT PROPERTY INSURANCE FUND VALUATION PROJECT POLICY OCI 41-080 LOCAL GOVERNMENT PROPERTY INSURANCE FUND BUILDERS RISK POLICY OCI-41-104

SECTION VI - LOSSES EXCLUDED, Item A. 7. Is deleted in its entirety and replaced by the following:

7. Electrical or mechanical breakdown including rupture or bursting caused by centrifugal force. However, if a loss by a peril not otherwise excluded in this policy results, the "Fund" will then be liable for only such resulting loss.

Exception: If mechanical breakdown results in elevator collision, we will pay for the loss or damage caused by that elevator collision.