

To be completed only if issued after
effective date of the policy

Policy #:
Effective Date
Amount of Coverage

MONIES AND SECURITIES ENDORSEMENT

This endorsement modifies insurance provided under the following:

LOCAL GOVERNMENT PROPERTY INSURANCE FUND VALUATION POLICY OCI 41-080

A. Coverage A - Loss Inside the Premises

This endorsement provides coverage to pay for loss of money, securities, and food stamps by the actual destruction, disappearance or wrongful abstraction thereof within your premises or within any banking premises or similar recognized places of safe deposit.

any act or condition incident to any of the foregoing;

6. to loss due to nuclear reaction, nuclear radioactive contamination, or to any act or condition incident to any of the foregoing.

B. Coverage B - Loss Outside the Premises

This endorsement provides coverage to pay for loss of money, securities, and food stamps by the actual destruction, disappearance or wrongful abstraction thereof outside your premises while being conveyed by a messenger or any armored motor vehicle company, or while within the living quarters in the home of any messenger.

E. Definitions. The following definitions apply to this endorsement:

"Money" means currency, coins, bank notes and bullion; and travelers checks, registered checks and money orders held for sale to the public.

"Securities" means all negotiable and non-negotiable instruments or contracts representing either money or other property and includes revenue stamps, food stamps, and other stamps in current use, tokens and tickets, but **does not include money**.

C. Deductible See Section II of basic policy.

"Messenger" means you or any employee of yours who is authorized by you to have the care and custody of the insured property outside the premises.

D. Exclusions

This endorsement does not apply:

1. to loss due to any fraudulent, dishonest or criminal act by any insured, an officer, employee, director, trustee or authorized representative thereof, while working or otherwise and whether acting alone or in collusion with others; provided, this exclusion does not apply to safe burglary or robbery or attempt thereof by other than an insured;
2. to loss due to
 - a. the giving or surrendering of money or securities in any exchange or purchase, or
 - b. accounting or arithmetical errors or omissions;
3. to loss of manuscripts, books of account or records;
4. under Coverage A, to loss of money contained in coin operated amusement devices or vending machines, unless the amount of money deposited within the device or machine is recorded by a continuous recording instrument therein;
5. to loss due to war, whether or not declared, civil war, insurrection, rebellion or revolution, or to

"Custodian" means you or any employee of yours who is authorized by you to have the care and custody of the insured property within the premises, excluding any person while acting as a watchman, porter or janitor.

"Guard" means any person not less than seventeen nor more than sixty-five years of age who accompanies a messenger by your direction but who is not a driver of a public conveyance.

"Robbery" means the taking of insured property (1) by violence inflicted upon a messenger or a custodian; (2) by putting him/her in fear of violence; (3) by any other overt felonious act committed in his/her presence and of which he/she was actually cognizant, provided such other act is not committed by your employee; (4) from the person or direct care and custody of a messenger or custodian who has been killed or rendered unconscious; or (5) under Coverage A. (a) from within the premises by means of compelling a messenger or custodian by violence or threat of violence while outside the premises to admit a person into the premises or to furnish him with means of ingress in the premises, or (b) from a showcase or show window within the premises while regularly open for business, by a person who has broken the glass thereof from outside the premises.

"Safe Burglary" means (1) the felonious abstraction of insured property from within a vault or safe, the door of which is equipped with a combination lock, located within the premises by a person making felonious entry into such vault or such safe and any vault containing the safe, when all doors thereof are duly closed and locked by all combination locks thereon, provided such entry shall be made by actual force and violence, of which force and violence there are visible marks made by tools, explosives, electricity or chemicals upon the exterior of (a) all of said doors of such vault or such safe and any vault containing the safe, if entry is made through such doors, or (b) the top, bottom or walls of such vault of such safe and any vault containing the safe through which entry is made, if not made through such doors, or (2) the felonious abstraction of such safe from within the premises.

"Loss" includes damage.

F. Ownership of Property; Interests Covered

The insured property may be owned by you, or held by you in any capacity whether or not you are liable for the loss thereof, or may be property as respects which you are legally liable; provided, the insurance applies only to your interest in such property, including your liability to others, and does not apply to the interest of any other person or organization in any property unless included in the insured's proof of loss.

G. Books and Records

You shall keep records of all the insured property in such manner that the Fund can accurately determine the amount of loss.

H. Limits of Liability; Settlement Options

The limit of the Fund's liability for loss shall not exceed the applicable limit of insurance stated in the declarations, nor what it would cost at the time of loss to repair or replace the property with other of like kind and quality, nor as respects securities the actual cash value thereof at the close of business on the business day next preceding the day on which the loss was discovered, nor as respects other property the actual cash value thereof at the time of loss; provided, however, the actual cash value of such other property held by you as a pledge, or as collateral for an advance or a loan, shall be deemed not to exceed the value of the property as determined and recorded by you when making the advance or loan, nor in the absence of such record, the unpaid portion of the advance or loan plus accrued interest thereon at legal rates.

The applicable limit of insurance stated in the declarations is the total limit of the Fund's liability with respect to all loss of property of one or more persons or organizations arising out of any one occurrence. All loss incidental to an actual or attempted fraudulent, dishonest or criminal act or series of related acts at the premises, whether committed by one or more persons,

shall be deemed to arise out of one occurrence.

The Fund may pay for the loss in money or may repair or replace the property and may settle any claim for loss of property either with you or the owner thereof. Any property so paid for or replaced shall become the property of the Fund. Any property recovered after settlement of a loss shall be applied first to the expense of the parties in making such recovery, with any balance applied as if the recovery had been made prior to said settlement, and loss readjusted accordingly. You or the Fund, upon recovery of any such property, shall give notice thereof as soon as practicable to the other.

I. Conditions See the section of the basic policy entitled CONDITIONS.

J. Additional Condition

Coverage Period, Territory, Discovery -This endorsement applies only to loss which occurs during the policy period within any of the States of the United States of America, the District of Columbia, or Canada, and is discovered not later than one year from the end of the policy period.