

Notice of Rehabilitation of Wisconsin Reinsurance Corporation 1st Auto & Casualty Insurance Company

May 23, 2023

Dear Reinsurer:

On May 23, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to Wisconsin Reinsurance Corporation (WRC) and 1st Auto & Casualty Insurance Company (1st Auto), both Wisconsin domiciled stock property and casualty insurance companies, with its main administrative office at 2810 City View Drive, Madison, Wisconsin 53718. Dane County Circuit Court will schedule a hearing on a date and time, if necessary.

A copy of the Petition, frequently asked questions, and current information on the rehabilitation of WRC and 1st Auto can be found on OCI's website at https://oci.wi.gov/Pages/Companies/WRC-and-1st-Auto-Rehabilitation.aspx.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored.

The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Nathan Houdek, and his successors in office, as Rehabilitator of WRC and 1st Auto, and Justin Schrader of Noble Consulting as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

As a reinsurer for WRC and/or 1st Auto, your liability to WRC and/or 1st Auto is not reduced as a result of the rehabilitation order. You are required under the rehabilitation order to continue making payments in the same manner you normally would.

Information regarding the rehabilitation can be found at https://oci.wi.gov/Pages/Companies/WRC-and-1st-Auto-Rehabilitation.aspx.