

Wisconsin Office of the COMMISSIONER OF INSURANCE FINANCIAL REGULATION

Notice of Rehabilitation of 1st Auto & Casualty Insurance Company

May 23, 2023

Dear Policyholders and Claimants:

On May 23, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Rehabilitation (Petition) with respect to 1st Auto & Casualty Insurance Company (1st Auto), a Wisconsin domiciled stock property and casualty insurance company, with its main administrative office at 2810 City View Drive, Madison, Wisconsin 53718. Dane County Circuit Court will schedule a hearing on a date and time, if necessary.

A copy of the Petition and other filings, frequently asked questions, and current information on the rehabilitation of 1st Auto can be found on OCI's website at <u>https://oci.wi.gov/Pages/Companies/WRC-and-1st-Auto-Rehabilitation.aspx</u>.

The OCI petitioned for rehabilitation only after all other alternatives were thoroughly explored. The Petition asks the court to appoint Wisconsin Commissioner of Insurance, Nathan Houdek, and his successors in office, as Rehabilitator of 1st Auto, and Justin Schrader of Noble Consulting as the Special Deputy Commissioner, for the purposes of overseeing the rehabilitation process.

The rehabilitation of 1st Auto does **<u>not</u>** impact your insurance coverage under a policy issued by the company. The OCI is making every effort to successfully rehabilitate 1st Auto and to not cause you any financial loss and minimize any inconvenience you may experience due to the rehabilitation.

While we go through this process it is important that you continue paying any premiums due under your policy on time to maintain coverage and avoid policy cancellation. You should continue paying your policy premium in the same manner as you would normally.

If you are currently on claim or will have to file a claim you should continue to do so in the same manner you would normally. Claims should be filed by either contacting your agent or calling (800) 261-2886.

Information regarding the rehabilitation can be found at <u>https://oci.wi.gov/Pages/Companies/WRC-and-</u><u>1st-Auto-Rehabilitation.aspx</u>.