

**WEST BEND MUTUAL INSURANCE COMPANY  
1900 South 18th Avenue  
West Bend, Wisconsin 53095**

**Notice of Special Meeting of Members to  
be held on [●]**

**TO MEMBERS OF WEST BEND MUTUAL INSURANCE COMPANY:**

**NOTICE IS HEREBY GIVEN THAT** a Special Meeting of Members of West Bend Mutual Insurance Company (“West Bend” or the “Company”) will be held at the Company’s headquarters at 1900 South 18th Avenue, West Bend, Wisconsin, on [●] at 10:00 am Central Time (the “Special Meeting”), for the following purpose:

To consider and vote upon a proposal to approve the Mutual Holding Company Plan of West Bend Mutual Insurance Company (the “Plan”) and the transactions contemplated thereby, including the amendment and restatement of the Articles of Incorporation of the Company.

The full text of the Plan and the proposed Amended and Restated Articles of Incorporation of the Company, together with all exhibits to the Plan, are included in the Policyholder Information Booklet which accompanies this Notice. The Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

**THE BOARD OF DIRECTORS OF WEST BEND HAS UNANIMOUSLY APPROVED THE PLAN AND THE TRANSACTIONS CONTEMPLATED THEREBY AND BELIEVES THAT THE MUTUAL HOLDING COMPANY CONVERSION PROVIDED FOR IN THE PLAN IS FAIR AND EQUITABLE TO THE POLICYHOLDERS OF WEST BEND AND WILL BENEFIT WEST BEND AND ITS POLICYHOLDERS. THE BOARD OF DIRECTORS UNANIMOUSLY RECOMMENDS THAT THE MEMBERS OF WEST BEND VOTE FOR APPROVAL OF THE PLAN AND THE TRANSACTIONS CONTEMPLATED THEREBY.**

Under Wisconsin law, the Wisconsin Commissioner of Insurance (the “Wisconsin Commissioner”) must approve the Plan before it can take effect. Wisconsin law further provides that the Wisconsin Commissioner shall approve the Plan unless the Wisconsin Commissioner finds that the Plan violates the law, is not fair and equitable to policyholders, or is contrary to the interests of policyholders or the public. Any such approval by the Wisconsin Commissioner is neither an endorsement of the Plan nor a recommendation to vote in favor of the Plan.

Your vote may be cast in person at the Special Meeting or by a duly appointed proxy, in accordance with the instructions which accompany this Notice.

***To Cast Your Vote by Proxy:** To appoint a proxy to vote on your behalf at the Special Meeting, please complete, sign, and return the enclosed proxy form in the postage-paid envelope provided, or visit the website or call the phone number identified in the instructions which accompany this Notice.*

***To Vote in Person:** You may vote in person at the Special Meeting. Submitting a proxy will not prevent a Member from attending the Special Meeting and voting in person. If you attend the Special Meeting and cast your vote in person, any proxy you previously submitted will be invalidated.*

**YOUR VOTE IS IMPORTANT. IF YOU DO NOT PLAN TO ATTEND THE SPECIAL MEETING, PLEASE COMPLETE AND RETURN (USING THE POSTAGE-PAID ENVELOPE PROVIDED) THE PROXY FORM, OR VISIT THE WEBSITE OR CALL THE PHONE NUMBER IDENTIFIED IN THE INSTRUCTIONS, AS SOON AS POSSIBLE.**

**THE BOARD OF DIRECTORS UNANIMOUSLY RECOMMENDS THAT YOU CAST YOUR VOTE “FOR” THE PROPOSAL TO APPROVE THE PLAN.**

Proxies must be received no later than 11:59 pm Central Time on [●] in order to be voted at the Special Meeting.

By Order of the Board of Directors

/s/

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Christopher Zwycart, Secretary

West Bend, Wisconsin

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