

In the Matter of the Mutual Holding Company Plan of
Sentry Insurance a Mutual Company
by Sentry Insurance a Mutual Company,

NOTICE OF HEARING

Petitioner.

Case No. 20-C43622

NOTICE OF HEARINGS AND INVITATION FOR PUBLIC COMMENT

- *** PRE-HEARING CONFERENCE DATE: November 10, 2020, at 9:00 a.m.
IS SCHEDULED unless further continued by the Hearing Examiner.
- PLACE: A Teleconference of the Office of the Commissioner
of Insurance
Call-in Number: 1-888-363-4735
Passcode: 7267037
Please remember to press # after entering the
foregoing passcode.
- *** HEARING IS SCHEDULED DATE: Class 1 Contested Case Administrative Hearing
November 10, 2020, at 9:00 a.m. to 10:00 a.m.,
to follow immediately after the Pre-hearing
Conference, unless further continued by the
Hearing Examiner.
- DATE: Public Hearing
November 10, 2020, at 9:00 a.m. to 10:00 a.m.,
to follow immediately after the Class 1 Contested
Case Administrative Hearing, unless further
continued by the Hearing Examiner.
- PLACE: A Teleconference of the Office of the Commissioner
of Insurance
Call-in Number: 1-888-363-4735
Passcode: 7267037
Please remember to press # after entering the
foregoing passcode.

PLEASE READ THIS NOTICE CAREFULLY

Class 1 Contested Case Administrative Hearing

A Class 1 contested case administrative hearing on the proposed mutual holding company plan under chs. 227 and ss. 644.07 and 601.62, Wis. Stats., will be conducted on November 10, 2020, between 9:00 a.m. and 10:00 a.m. before Amy J. Malm, the duly appointed Hearing Examiner (unless sooner concluded, continued, or extended at the direction of the Hearing Examiner). All motions in the Class 1 hearing other than motions that necessarily must be made at the hearing, shall be filed with the Hearing Examiner not later than November 4, 2020 at 4:30 p.m. Only persons admitted as parties to the Class 1 proceeding

may participate in this Class 1 administrative hearing. However, attendance by policyholders of Sentry Insurance a Mutual Company and the public is welcome.

Public Hearing

A public hearing on the proposed mutual holding company plan under chs. 227 and ss. 601.62 and 644.07, Wis. Stat., will be conducted on November 10, 2020, at the above-designated teleconference number, commencing immediately after the Class 1 administrative hearing, approximately 9:15 a.m., unless the pre-hearing conference or Class 1 administrative hearing is continued or extended by the Hearing Examiner.

Policyholders of Sentry Insurance a Mutual Company and members of the public are invited to testify at the public hearing. Since time for oral testimony may be limited by the Hearing Examiner to accommodate the number of speakers, policyholders of Sentry Insurance a Mutual Company and members of the public are invited to submit written comment as well as, or in lieu of, oral testimony. Interested persons are encouraged to submit written comments to the Hearing Examiner by November 10, 2020. Written comments may be directed to:

Sentry Mutual Restructuring Comments
Office of the Commissioner of Insurance
P. O. Box 7873
Madison, Wisconsin 53707-7873

Due to pandemic conditions, comments by e-mail are likely to reach the Hearing Examiner on a timelier basis than U.S. Mail. Comments may be sent by e-mail to ocicompanylicensing@wisconsin.gov.

The Hearing Examiner will accept written comments after the November 10, 2020, conclusion of the public hearing until 4:30 p.m. on November 17, 2020.

Issues

The issues to be considered at the hearing, and with respect to which policyholders of Sentry Insurance a Mutual Company and the public are invited to comment, are as follows:

(1) The plan for the restructuring of Sentry Insurance a Mutual Company to a mutual holding company and stock insurance company (the "plan").

(2) The names, addresses, and interrelationships of all affiliates and principals of Petitioner at the time of the filing and after the request is granted if the plan is approved.

(3) Whether or not, under s. 644.07, Wis. Stat.:

- (a) The plan would violate the law or be contrary to the interest of the insureds of Sentry Insurance a Mutual Company, the converting domestic corporation, or of the Wisconsin insureds of any participating nondomestic corporation.
- (b) The plan would be unfair or inequitable to the policyholders of Sentry Insurance a Mutual Company.
- (c) The plan would be contrary to the interests of policyholders or the public.

- (d) The restructuring proposed by the plan would be detrimental to the safety and soundness of the converting insurance company, Sentry Insurance a Mutual Company, or to the contractual rights and reasonable expectations of its policyholders on the effective date of the restructuring.

(4) Whether the Petitioner has complied with the filing requirements of s. 644.07, Wis. Stat.

How to Obtain Information

The mutual holding company plan is described in a Policyholder Information Booklet prepared by Sentry Insurance a Mutual Company. A copy of the mutual holding company plan and exhibits thereto are included in the Policyholder Information Booklet. Any policyholder of Sentry Insurance a Mutual Company that has not received the Policyholder Information Booklet by October 19, 2020 is urged to contact Sentry Insurance a Mutual Company at (xxx) xxx-xxxx during normal business hours for a free copy.

Any policyholder, director, officer, or employee of Sentry Insurance a Mutual Company may inspect a complete copy of the mutual holding company plan and of the Policyholder Information Booklet, with all of its exhibits, before the public hearing by visiting the website of the Office of the Commissioner of Insurance. Anyone wishing to obtain a copy of the mutual holding company plan, the Policyholder Information Booklet, or pertinent correspondence and other statutorily required information concerning this case is encouraged to download it from the Office of the Commissioner of Insurance's web site at <https://oci.wi.gov/Pages/Companies/SentryRestructuring.aspx>. However, copies may be obtained for the cost of reproduction by request directed to the Office of the Commissioner of Insurance.

Dated at Madison, Wisconsin, this XXth day of August, 2020.

Amy J. Malm, Administrator
Division of Financial Regulation