

**FILED**  
**07-13-2022**  
**CIRCUIT COURT**  
**DANE COUNTY, WI**  
**2020CV001054**



Wisconsin Office of the  
**COMMISSIONER OF INSURANCE**  
**FINANCIAL REGULATION**

Tony Evers, Governor of Wisconsin  
Nathan Houdek, Commissioner of Insurance

## LEGAL NOTICE

### TIME INSURANCE COMPANY PETITION FOR ORDER FOR LIQUIDATION FILED

On July 13, 2022, the Wisconsin Office of the Commissioner of Insurance (OCI) filed in the Dane County (WI) Circuit Court a Petition for Liquidation (Petition) with respect to Time Insurance Company (Time), a Wisconsin domiciled stock life, accident and health insurance company, with its main administrative office at Strohm Ballweg LLP, 9701 Brader Way, Suite 301, Middleton, Wisconsin 53562.

Time has been in run-off since late 2014 after determining to exit accident and health segments of insurance and to discontinue operations. On May 18, 2020, OCI petitioned for rehabilitation in an effort to improve Time's financial position. The court approved the rehabilitation petition on July 29, 2020, and Time was placed into rehabilitation. After all efforts were exhausted in rehabilitation, the OCI petitioned for liquidation because OCI determined that Time is insolvent.

In the event an order for liquidation is entered, the claims of policyholders and creditors may be impacted.

The Dane County Circuit Court will schedule a hearing, if necessary, on the Petition. A copy of the Petition and current information on the liquidation of Time can be found on OCI's website at <https://oci.wi.gov/Pages/Companies/LiquidationTimeInsCo.aspx>. Persons with questions may also write to the Special Deputy Liquidator at the above address or email [mfemalsdc@strohmballweg.com](mailto:mfemalsdc@strohmballweg.com).

27498124.1