

NATIONAL GUARDIAN LIFE INSURANCE COMPANY
Two East Gilman Street
Madison, WI 53703

Notice of Special Meeting of Members
To be held on November 5, 2025

TO POLICYHOLDERS (the “MEMBERS”) OF NATIONAL GUARDIAN LIFE INSURANCE COMPANY:

NOTICE IS HEREBY GIVEN THAT a Special Meeting of Members of National Guardian Life Insurance Company (“NGLIC” or the “Company”) will be held via a virtual meeting. On November 5, 2025, at 9:30 a.m. Central Time, join the meeting using this link <https://edge.media-server.com/mmc/go/NGL2025> (the “Special Meeting”). The Special Meeting is for the following purpose:

To consider and vote upon a proposal to approve the Mutual Holding Company Plan of National Guardian Life Insurance Company (the “Plan”) and the transactions contemplated thereby, including the amendment and restatement of the Articles of Incorporation of the Company.

The full text of the Plan and the proposed Second Amended and Restated Articles of Incorporation of the Company, together with all exhibits to the Plan, are included in the Policyholder Information Booklet which accompanies this Notice. The Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

THE BOARD OF DIRECTORS OF NGLIC HAS APPROVED THE PLAN AND THE TRANSACTIONS CONTEMPLATED THEREBY AND BELIEVES THAT THE MUTUAL HOLDING COMPANY CONVERSION TRANSACTION PROVIDED FOR IN THE PLAN IS FAIR AND EQUITABLE TO THE POLICYHOLDERS OF NGLIC AND WILL BENEFIT NGLIC AND ITS POLICYHOLDERS. THE BOARD OF DIRECTORS RECOMMENDS THAT THE MEMBERS OF NGLIC VOTE FOR APPROVAL OF THE PLAN AND THE TRANSACTIONS CONTEMPLATED THEREBY.

Under Wisconsin law, the Wisconsin Commissioner of Insurance (the “Wisconsin Commissioner”) must approve the Plan before it can take effect. Wisconsin law further provides that the Wisconsin Commissioner shall approve the Plan unless the Wisconsin Commissioner finds that the Plan violates the law, is not fair and equitable to policyholders, or is contrary to the interests of policyholders or the public. **Any such approval by the Wisconsin Commissioner is neither an endorsement of the Plan nor a recommendation to vote in favor of the Plan.**

Your vote must be cast in person at the Special Meeting or by a duly appointed proxy, in accordance with the instructions which accompany this Notice.

***To Cast Your Vote by Proxy:** To appoint a proxy to vote on your behalf at the Special Meeting, please follow the instructions included in the policyholder letter you received regarding this meeting.*

To Vote in Person: *You may vote in person at the Special Meeting. Submitting a proxy will not prevent a Member from attending the Special Meeting and voting in person. If you attend the Special Meeting and cast your vote in person, any proxy you previously submitted will be invalidated.*

YOUR VOTE IS IMPORTANT. IF YOU DO NOT PLAN TO ATTEND THE SPECIAL MEETING, PLEASE COMPLETE THE PROXY FORM AS SOON AS POSSIBLE.

THE BOARD OF DIRECTORS RECOMMENDS THAT YOU CAST YOUR VOTE “FOR” THE PROPOSAL TO APPROVE THE PLAN.

Proxies must be received no later than 5:00 p.m. central time on November 4, 2025 in order to be voted at the Special Meeting.

By Order of the Board of Directors

A handwritten signature in cursive script, appearing to read "Kimberly A. Shaul".

Kimberly A. Shaul, Secretary

Madison, Wisconsin
September 8, 2025