

PROPOSED CAPITAL

(Wis. Stat. § 644.07(4)(b)5)

Under the proposed MHC Plan, NGL MHC will own 100% of the stock of NGLCorp, and will be the ultimate controlling person of Converted NGLIC. NGL MHC will conduct no business operations other than those associated with its role as the sole shareholder of NGLCorp and as the ultimate parent of Converted NGLIC and other affiliated companies.

NGL MHC will initially be capitalized with \$1,500,000, which will be funded by NGLIC pursuant to the proposed MHC Plan. NGL MHC will incur expenses for organizational, corporate governance, and legal/regulatory purposes, which will be funded by NGL MHC's capital from time to time. NGL MHC may receive ordinary dividends from NGLCorp, and indirectly from Converted NGLIC, to ensure it remains adequately capitalized in the future.