

**Trusted Fraternal Life
Board of Directors
Resolution**

WHEREAS, Trusted Fraternal Life (“TFL”) and Woman's Life Insurance Society (“Woman’s Life”) are fraternal benefit societies providing insurance and other fraternal benefits to their members (TFL and Woman’s Life are referred to collectively as the “Organizations”); and

WHEREAS, the Organizations have strong alignment as both are membership organizations with shared values that include family, community service, education and patriotism; and

WHEREAS, together, the Organizations will have additional capabilities to serve more members and meet more needs by combining the strengths of their fraternal and financial resources; and

WHEREAS, the Board has determined that pursuing a fraternal merger with Woman’s Life is in the best interests of TFL.

RESOLVED, that the Board hereby approves the Merger Agreement between TFL and Woman’s Life.

RESOLVED, that the Board authorizes and directs TFL's President and CEO, either directly or through one or more persons designated by the President and CEO, to:

1. Execute the Agreement on behalf of TFL;
2. Take all necessary steps to implement the Agreement and associated documents;
3. Make any non-material amendments to the Agreement and any associated transactional documents reasonably needed to conform to regulatory requirements or to facilitate implementation of the Merger; and
4. Progress with the steps to effectuate the plan for Merger.

RESOLVED, should all closing procedures be successfully met, including but not limited to, statutory notice and governmental consents, the Board, as Supreme Governing Body of TFL, shall entertain a vote for Merger prior to the “Effective Time” as set forth in the Merger Agreement.

The undersigned, officers of Trusted Fraternal Life, hereby certify that this Board Resolution was unanimously approved by the Board of Directors for Trusted Fraternal Life on April 11, 2024.



Kristen L Mueller
Secretary



John T. Borgen
President and CEO