

**MERGER OF
TRI-COUNTY MUTUAL TOWN INSURANCE COMPANY
WITH AND INTO
MT. MORRIS MUTUAL INSURANCE COMPANY**

PROPOSED NOTICE OF SPECIAL POLICYHOLDER MEETING - TCMTIC

Filed with the Wisconsin Office of the Commissioner of Insurance

September 6, 2023

[TCMTIC Letterhead]

September [●], 2023

TO: All Policyholders of Tri-County Mutual Town Insurance Company

RE: Notice of Special Policyholder Meeting – October 27, 2023 – Merger with Mt. Morris Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a Special Meeting of the Tri-County Mutual Town Insurance Company (“TCMTIC”) policyholders will be held on October 27, 2023, at 2:00 p.m. at the Company’s office located at 7865 US HWY 2 Iron River, WI 54847, to discuss and to vote on the proposed merger (the “Merger”) of TCMTIC into Mt. Morris Mutual Insurance Company (“MMIC”) through consideration of the following resolution:

RESOLVED, that after review of the Summary of the Plan of Merger and/or the Agreement and Plan of Merger of TCMTIC with and into MMIC, and the ability to inquire of the Board of Directors regarding the same, the members of TCMTIC hereby adopt and approve in all material respects the Merger pursuant to the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate the Merger.

The Board of Directors of TCMTIC recommends that you vote “YES” on the policyholder resolution to approve the Agreement and Plan of Merger. Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

All TCMTIC policyholders have a right to vote on the Merger under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting or by completing and returning the enclosed Policyholder Resolution Ballot.

Enclosed with this correspondence is a Summary of the Plan of Merger and Policyholder Resolution Ballot. **Please review these materials and return this ballot as instructed below no later than 2:00 p.m. on October 27, 2023.**

The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance on September 6, 2023. Pursuant to Wisconsin law, the parties obtained the Commissioner’s approval of the Agreement and Plan of Merger prior to it being submitted to a vote of the policyholders.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of TCMTIC or MMIC. You may also contact us by phone at (715) 372-4242 or email at csorensonrcm@aol.com by 2:00 p.m. on October 27, 2023, if you prefer that we email or mail you the meeting materials or a paper copy of the Agreement and Plan of Merger. Please call if you have any questions about the Merger or the Special Meeting.

Your vote is important. Even if you plan to attend the Special Meeting, please complete and return the enclosed Policyholder Resolution Ballot as soon as possible. We hope to see you on October 27, 2023, at 2:00 p.m. at the Company’s office located at 7865 US HWY 2 Iron River, WI 54847.

Please note, all mailed ballots must be returned by 2:00 p.m. on October 27, 2023. Please be sure to return your ballot by mail (in the enclosed envelope) or email to csorensonrcm@aol.com. You may also vote in person at the Special Meeting.

By Order of the Board of Directors

Scott L. Ogren, Secretary

Iron River, Wisconsin September [●], 2023