

[Riverside Letterhead]

_____, 2025

TO: All Policyholders of Riverside Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – _____, 2025 – Merger with Central Wisconsin Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a special meeting of the Riverside Mutual Insurance Company (“Riverside”) policyholders will be held on _____, **2025**, at _____ at the _____, Spring Green, Wisconsin, to discuss and to vote on the proposed merger of Riverside with and into Central Wisconsin Mutual Insurance Company (“Central Wisconsin”) (the “Merger”) through consideration of the following resolution:

RESOLVED, that after review of the Summary of the Plan of Merger and/or the Agreement and Plan of Merger of Riverside with and into Central Wisconsin, and the ability to inquire of the Board of Directors regarding the same, the members of Riverside hereby adopt and approve in all material respects the Merger pursuant to the Agreement and Plan of Merger, including the inclusion of the recently adopted *Actual Cash Value Loss Settlement Terms for Roof and Exterior Surfacing* endorsement on all current Riverside policies on the effective date of the Merger, and authorize its Board of Directors to take any remaining actions necessary to effectuate such merger.

The Board of Directors of Riverside recommends that you vote “**YES**” on the policyholder resolution to approve the Merger pursuant to the Agreement and Plan of Merger. Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

All Riverside policyholders have a right to vote on the Merger under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the special meeting or by completing and returning the enclosed Policyholder Resolution Ballot. The Agreement and Plan of Merger was [filed with/approved by] the Office of the Commissioner of Insurance on _____, 2025.

Please note, pursuant to the Plan of Merger, and upon the effective date of the Merger, all current Riverside policies will be endorsed to include the *Actual Cash Value Loss Settlement Terms for Roof and Exterior Surfacing* endorsement (the “Policy Endorsement”).

Enclosed with this correspondence is a Summary of the Plan of Merger, Policyholder Resolution Ballot, and specimen of the Policy Endorsement. **Please review these materials and return this ballot as instructed below by _____ on _____, 2025.**

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the Riverside office. You may also contact us by phone at [●] or email at [●] by _____, 2025, if you prefer that we email or mail you the meeting materials or a paper copy of the Agreement and Plan of Merger.

Your vote is important. Even if you plan to attend the Special Meeting, please complete and return the enclosed Policyholder Resolution Ballot as soon as possible. We hope to see you on _____, 2025, at _____ at the _____.

All mailed ballots must be returned by _____, 2025, at _____. Please be sure to return your ballot by mail (in the enclosed envelope) or email to [●]. Alternatively, you may vote in person at the special meeting.

By Order of the Board of Directors

Peggy Sue Langer, President & CEO

Spring Green, Wisconsin _____, 2025