ANNUAL STATEMENT
OF THE

RIVERSIDE MUTUAL INSURANCE COMPANY

For the Year Ended December 31, 2024

TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT
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This Statement Must be Filed
On Or Before February 15, 2025
Section 601.42, Wis. Stat.
Late Filing Subject To Forfeiture
Section 601.64(3), Wis. Stat.

State of Wisconsin
Office of the Commissioner of Insurance
PO Box 7873
Madison, WI 53707-7873
ocifinancial@wisconsin.gov

TOWN MUTUAL ANNUAL STATEMENT

For the year ended December 31, 2024 of the condition and affairs of the

Name of Insurance Company: Riverside Mutual Insurance Company			
Home Office Street Address: 146 W. Jefferson St			
City: Spring Green	State: WI	Zip Code: 53588	Telephone Number: (608) 588-2081
PO Box: 147	City: Spring Green	State: WI	Zip Code: 53588
E-mail Address (if applicable): peggysuel@riversidemutual.com			NAIC Company Code: 11760
Date Organized or Incorporated (MM/DD/YYYY): 1/16/1877	Commenced Businesss (MM/DD/YYYY): 2/1/1877		
Office Manager Name: Peggy Sue Langer	Annual Salary: 140,000		
Annual Meeting Date: 8-Mar-25			

Officers

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
Dwayne Hiltbrand President	1431 Meadowbrook Lane, Avoca, WI 53506	(608) 532-6447	7,500
Robert Menke Vice-President	418 County Hwy Q, Highland, WI 53543	(608) 929-7831	600
Melvin Frank Secretary	375 N Stewart Street, Richland Center, WI 53581	(608) 647-4138	2,500
Tyler Wilkinson Treasurer	S21631 State Road 23, Spring Green, WI 53588	(608) 553-6500	2,500

Directors

Name	Address (Street/Route, City, State, Zip)	Expiry
Dwayne Hiltbrand	1431 Meadowbrook Lane, Avoca, WI 53506	2026
Robert Menke	418 County Hwy Q, Highland, WI 53543	2026
# Melvin Frank	375 N Stewart Street, Richland Center, WI 53581	2025
Tyler Wilkinson	S21631 State Road 23, Spring Green, WI 53588	2026
Ed Chitwood	16025 Eddys Lane, Blue River, WI 53518	2027
Nick Stolte	5016 Green River Road, Fennimore, WI 53809	2027
# Gary Hefty	1371 Dorothy Drive, Rogers, MN 55374	2025

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

STATEMENT OF ADMITTED ASSETS

Line		(1) As of 12/31/2024	(2) As of 12/31/2023
1.	Cash in Company's Office - **P7 C3 L1**	350	355
2.	Cash Deposited in Checking Account - **P7 C3 L2**	63,343	17,695
3.	Cash Deposited at Interest - **P7 C3 L3**	105,832	105,826
3.1	TOTAL CASH AND INVESTED CASH (L1 thru L3)	169,525	123,876
4.	Bonds - **P7 C3 L4**	2,414,408	2,085,036
5.	Stock, Mutual Fund, and ETF Investments - **P7 C3 L5**	115,590	385,625
6.	Mortgage Loans on Real Estate - **P7 C3 L6**		
7.	Real Estate - **P7 C3 L7** 1-1-24 appraised @ 184K	61,301	64,269
8.	Other Invested Assets - **P7 C3 L8**		
8.1	TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	2,760,824	2,658,806
9.	Premiums, Agents' Balances, and Installments:		
	a. In Course of Collection - **P7 C3 L9a** 5-31-25	40,103	28,406
	b. Deferred and Not Yet Due - **P7 C3 L9b** 6-2-25 = 389K	518,637	605,042
10.	Investment Income Accrued - **P7 C3 L10**	26,309	26,921
11.	Assessments Receivable - **P7 C3 L11**		
12.	Reinsurance Recoverable on Paid Losses and LAE - **P7 C3 L12**	1,205	162,093
13.	Electronic Data Processing Equipment - **P7 C3 L13**	1,973	5,920
14.	Fire Dues Recoverable - **P7 C3 L14**		
15.	Reinsurance Premium Recoverable - **P7 C3 L15**		
16.	Other Assets: (List) - **P7 C3 L16 (a thru h)**		
	a. Reinsurance Commission Receivable		
	b.		
	c.		
	d.		
	e. Federal Income Tax Recoverable	27,013	27,013
	f. Other Receivable		5,767
	g.		
	h.		
17.	TOTAL ADMITTED ASSETS - **P7 C3 L 19** (L8.1 thru L16)	3,376,064	3,519,968
		P3 C1 L15	**P3 C2 L15**

Insurance Company **RIVERSIDE MUTUAL INSURANCE COMPANY**	Year **2024**

STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS

in 2025 pd ≈ 260K through June

Line			(1) As of 12/31/2024	(2) As of 12/31/2023
1.	Net Losses Unpaid - **P25 C5 L18** 500k @ 6-24-25	-375k diff	127,000	27,000
2.	Loss Adjustment Expenses Unpaid - **P28 C2 L9**		9,786	8,125
3.	Commissions Payable		112,349	101,422
4.	Fire Department Dues Payable		6,595	3,929
5.	Federal Income Taxes Payable			
6.	Borrowed Money Unpaid		100,000	
7.	Interest Unpaid			
8.	Unearned Premiums - **P22 C3 L16** 5-31-25 = 1,282,435	+ 325 diff	1,606,627	1,858,002
9.	Reinsurance Payable		410,787	82,129
10.	Amounts Withheld for Account of Others			
11.	Payroll Taxes Payable (Employer Portion Only)		13,022	9,539
12.	Other Liabilities: (List)			
	Expense Related: - **Included in P28 C3+C4 L9**			
	a. Accounts Payable		62,035	42,277
	b. Accrued Property Taxes			
	c. Return Commissions Due Reinsurers			
	d. Accrued Salaries and Wages			1,000
	e.			
	Nonexpense Related:			
	f. Premiums Received in Advance		56,758	96,615
	g.			
	h.			
	i. Policyholder Dividends			
13.	TOTAL LIABILITIES (L1 thru L12i)		2,504,959	2,230,038
14.	Policyholders' Surplus - **P5 C1 L7**		871,105	1,289,930
15.	TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)		3,376,064	3,519,968
			P2 C1 L17	**P2 C2 L17**

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

STATEMENT OF OPERATIONS

Line		(1) As of 12/31/2024	(2) As of 12/31/2023
1.	Net Premiums and Assessments Earned **- P22 C4 L16**	1,807,179	2,162,171
	Deductions:		
2.	Net Losses Incurred **- P25 C7 L18**	1,003,550	1,410,980
3.	Net Loss Adjustment Expenses Incurred **- P28 C2 L8**	147,906	177,040
4.	Net Other Underwriting Expenses Incurred **- P28 C3 L8**	1,179,655	1,105,768
5.	NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	2,331,111	2,693,788
6.	NET UNDERWRITING GAIN (LOSS) (L1 less L5)	(523,932)	(531,617)
7.	Net Investment Income:		
	a. Net Investment Income Earned **- P24 C5 L9**	60,473	(11,254)
	b. Net Realized Capital Gains (Losses) **- P29 C5 L999**	(20,210)	(94,070)
	c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	40,263	(105,324)
8.	Other Income (Expense):		
	a. Policy and Installment Fees	58,883	70,139
	b.		
	c.		
	d. Gain (Loss) on Disposal of Fixed Assets		
	e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	58,883	70,139
9.	NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	(424,786)	(566,802)
10.	Policyholder Refunds or Dividends		
11.	NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	(424,786)	(566,802)
12.	Federal Income Taxes Incurred		
13.	NET INCOME (LOSS) (L11 less L12)	(424,786)	(566,802)

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS

Line		(1) As of 12/31/2024	(2) As of 12/31/2023
1.	Policyholders' Surplus, Beginning of Year	1,289,930	2,521,215
	Gains and Losses in Surplus:		
2.	Net Income (Loss) - **P4 C1 L13**	(424,786)	(566,802)
3.	Net Unrealized Capital Gain (Loss) - **P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999**	5,961	(517,436)
4.	Change in Non-Admitted Assets - **P8 C3 L7**		
5.	Other Changes in Surplus: (List)		
	a. Unearned Premium Correction		(189,444)
	b. Deferred Premium Receivable Correction		42,397
	c.		
	d.		
6.	NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	(418,825)	(1,231,285)
7.	POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - **P3 C1 L14**	871,105	1,289,930

Insurance Company RIVERSIDE MUTUAL INSURANCE COMPANY	Year 2024

STATEMENT OF CASH FLOW

Line		(1) As of 12/31/2024	(2) As of 12/31/2023
1.	Net Premiums Collected - **P21 C1 L16**	1,959,170	2,145,260
2.	Net Losses Paid - **P25 C4 L19c**	742,662	1,585,073
3.	Net Loss Adjustment Expenses Paid - **P28 C2 L12**	145,346	174,916
4.	Other Underwriting Expenses Paid - **P28 C3 L12**	1,137,943	1,095,931
5.	NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	(66,781)	(710,660)
6.	Net Investment Income:		
	a. Investment Income Received - **P24 C1 L7**	114,840	108,944
	b. Less Investment Expenses Paid - **P28 C4 L12**	19,403	64,366
	c. NET INVESTMENT RECEIPTS (L6a less L6b)	95,437	44,578
7.	Other Income (Expense)	58,883	70,139
8.	Policyholder Refunds (or Dividends)		
9.	Federal Income Taxes Recovered (Paid)	0	101,264
10.	NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	87,539	(494,679)
11.	Proceeds from Investments Disposed:		
	a. Bonds - **P29 C4 L991**	1,485,814	174,000
	b. Stocks, Mutual Funds, and ETFs - **P29 C4 L992 thru L995**	277,163	17,269
	c. Other - **P29 C4 L996 thru L998**		
	d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	1,762,977	191,269
12.	Other Cash Provided:		
	a. Other Cash Provided	5,767	
	b. Proceeds from Borrowed Money	120,000	
	c.		
	d.		
13.	TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	1,976,283	(303,410)
14.	Cost of Investments Acquired:		
	a. Bonds	1,870,777	252,525
	b. Stocks, Mutual Funds, and ETFs		97,631
	c. Other		
	d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	1,870,777	350,156
15.	Other Cash Applied:		
	a. Reinsurance Received in Advance		14,252
	b. Premiums Received in Advance	39,857	1,451
	c. Other Cash Applied		5,767
	d. Repayment of Borrowed Money	20,000	
16.	TOTAL CASH APPLIED (L14d+L15a thru L15d)	1,930,634	371,626
17.	NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	45,649	(675,036)
18.	Reconciliation of Cash and Invested Cash:		
	a. Beginning of the Year - **P2 C2 L3.1**	123,876	798,912
	b. End of the Year - **P2 C1 L3.1**	169,525	123,876
	c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	45,649	(675,036)

Insurance Company **RIVERSIDE MUTUAL INSURANCE COMPANY**	Year **2024**

EXHIBIT I
ANALYSIS OF ASSETS

Line		(1)	(2)	(3)	(4)
		2024 Assets			2023 Assets
		Total Assets	Non-Admitted	Net Admitted (1)-(2)	Total Assets (P7 C1)
1.	Cash on Hand	350		350	355
2.	Cash in Checking - **P9 C6 L7**	63,343		63,343	17,695
3.	Cash Deposited at Interest - **P10 C6 L999**	105,832		105,832	105,826
4.	Bonds - **P11 C9 L999**	2,414,408		2,414,408	2,085,036
5.	Stock, Mutual Fund, and ETF Investments - **P14.2 C6 L999**	115,590		115,590	385,625
6.	Mortgage Loans on Real Estate - **P16 C4 L999**				
7.	Real Estate - **P18 C4 L999**	61,301		61,301	64,269
8.	Other Invested Assets - **P19 C6 L997**				
9.	Premiums, Agents' Balances, and Installments				
	a. In Course of Collection	40,103		40,103	28,406
	b. Deferred and Not Yet Due	518,637		518,637	605,042
10.	Investment Income Accrued - **P24 C3 L7**	26,309		26,309	26,921
11.	Assessments Receivable - **P23 C7 L10**				
12.	Reinsurance Recoverable on Paid Losses and LAE - **P25 C3 L17**	1,205		1,205	162,093
13.	Electronic Data Processing Equipment	1,973		1,973	5,920
14.	Fire Dues Recoverable				
15.	Reinsurance Premium Recoverable				
16.	Other Expense Related: (List)				
	a. Reinsurance Commission Receivable				
	b.				
	c.				
	d.				
	Other Non-Expense Related: (List)				
	e. Federal Income Tax Recoverable	27,013		27,013	27,013
	f. Other Receivable				5,767
	g.				
	h.				
17.	Furniture and Fixtures				
18.	Other Non-Expense Related Non-Admitted Assets: (List)				
	a.				
	b.				
	Other Expense Related Non-Admitted Assets: (List)				
	c.				
	d.				
19	TOTAL ASSETS (L1 thru L18d)	3,376,064		3,376,064	3,519,968

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

EXHIBIT II
ANALYSIS OF NON-ADMITTED ASSETS

Line		(1) As of 12/31/2023	(2) As of 12/31/2024	(3) Surplus Change (1) - (2)
1.	Agents' Balances or Uncollected Premium			
2.	Assessments Receivable			
3.	Furniture and Fixtures			
4.	Electronic Data Processing Equipment			
5.	Invested Assets			
6.	Other Items: (List)			
	a.			
	b.			
	c.			
	d.			
7.	TOTAL NON-ADMITTED ASSETS (L1 thru L6d)			

Insurance Company

RIVERSIDE MUTUAL INSURANCE COMPANY

Year **2024**

SCHEDULE A
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS

Line	(1) Name of Institution	(2) Bank Balance 12/31/2024	(3) Outstanding Checks	(4) Other Adjustments * Add	(5) Other Adjustments * Deduct	(6) Book Balance 12/31/2024 (2)-(3)+(4)-(5)
1.	The Peoples Community Bank	152,640	131,590	6,441		27,491
2.	The Bank of Brodhead	29,616		6,236		35,852
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					63,343 P7 C1 L2

	Date	Amount
* If deposited, give date(s) deposits were made.		

	12/31/2024	12/31/2023
Deposits listed in Schedules A and B exceeding insured limit in one financial institution		142,345

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE B
CASH DEPOSITED AT INTEREST

	(1)	(2a)	(2b)	(3a)	(3b)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
				Interest					Interest			
Line	Name of Institution	Type	CDARS	How Paid	Rate	Issue Date	Maturity Date	Book Value	Received in 2024	Due & Accrd 12/31/2024	Due & Accrd 12/31/2023	Earned in 2024 (7)+(8)-(9)
1.	Peoples Community Bank	SV		MTLY	0.050%	N/A	N/A	5,832	6			6
2.	Peoples Community Bank	CD		FMAN-9	1.240%	2/9/2024	2/9/2025	100,000	1,146	143	21	1,268
3.												
4.												
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18.												
19.												
20.												
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2024								42			42
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)							105,832	1,194	143	21	1,316
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1

* Total Book Value of CDARs

SCHEDULE C SECTION 1
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) Rating Purchase	(12) Rating 12/31/2024
1.	ABBVIE INC		1	00287YBF5	11/14/2028	50,572	50,000	49,237	50,612	50,572	09/13/24	A-	A-
2.	APPLE INC		1	037833DU1	5/11/2030	30,706	35,000	30,087	29,392	30,706	02/01/23	AA+	AA+
3.	ASSOCIATED BANC-CORP		1	045487AB1	1/15/2025	120,154	120,000	119,950	131,240	120,154	03/24/21	BB+	BB+
4.	BANK OF AMERICA CORP		1	06051GGA1	10/21/2027	49,109	50,000	48,188	49,032	49,109	09/26/24	A-	A-
5.	BANK OF NOVA SCOTIA		1	064159QE9	8/3/2026	33,862	35,000	33,960	32,621	33,862	02/10/23	A-	A-
6.	BANK OF NY MELLON CORP		1	06406RAF4	1/29/2028	48,603	50,000	48,231	48,577	48,603	12/09/24	A	A
7.	BERKSHIRE HATHAWAY INC		1	084670BS6	3/15/2026	34,348	35,000	34,463	33,428	34,348	02/28/23	AA	AA
8.	BRISTOL-MYERS SQUIBB CO		1	110122DZ8	11/15/2033	48,493	45,000	47,215	48,614	48,493	08/09/24	A	A
9.	BURLINGTON NORTHERN SANTA FE		1	12189TAA2	12/15/2025	98,128	92,000	94,209	119,744	98,128	02/05/21	AA-	AA-
10.	CHEVRON USA INC		1	166756AR7	1/15/2028	34,541	35,000	34,524	34,285	34,541	02/10/23	AA-	AA-
11.	CHEVRON USA INC		1	166756AS5	10/15/2029	24,310	25,000	23,526	24,275	24,310	09/25/24	AA-	AA-
12.	CUMMINS INC		1	231021AT3	9/1/2030	47,265	55,000	46,030	46,808	47,265	08/13/24	A	A
13.	DOLLAR GENERAL CORPORATION		1	256677AP0	7/5/2033	35,718	35,000	34,369	35,732	35,718	09/26/24	BBB	BBB
14.	ENTERPRISE PRODUCTS 4.950		1	29379VCG6	11/15/2034	49,687	50,000	48,392	49,685	49,687	12/12/24	A-	A-
15.	FFCB 5.950		1	3133EPSR7	8/11/2033	75,774	75,000	75,470	75,788	75,774	09/27/24	AA+	AA+
16.	FHLB 4.000		1	3130B2SK2	9/17/2025	75,000	75,000	73,879	75,000	75,000	09/25/24	AA+	AA+
17.	FHLB 5.280		1	3130AVPE6	4/26/2028	9,989	10,000	10,001	9,985	9,989	04/26/23	AA+	AA+
18.	FHLB 5.500		1	3130B0VA4	4/16/2025	49,956	50,000	50,117	49,950	49,956	04/23/24	AA+	AA+
19.	FHLB 5.750		1	3130B1QQ3	6/18/2025	25,000	25,000	25,049	25,000	25,000	06/18/24	AA+	AA+
20.	FISERV INC 5.450		1	337738BL1	12/15/2033	31,118	30,000	30,018	31,152	31,118	08/22/24	BBB	BBB
21.	FNMA 3.375		1	3135GAVB4	9/17/2025	74,408	75,000	72,820	74,355	74,408	09/25/24	AA+	AA+
22.	GOLDMAN SACHS GROUP INC		1	38141GWB6	1/26/2027	49,683	50,000	49,066	49,644	49,683	09/30/24	BBB+	BBB+
23.	JPMORGAN CHASE & CO		1	46625HRS1	6/15/2026	34,249	35,000	34,337	33,354	34,249	02/14/23	A-	A
24.	KEURIG DR PEPPER INC		1	49271VAJ9	5/1/2030	36,913	40,000	36,584	36,894	36,913	12/17/24	BBB	BBB
25.	KIMBERLY CLARK CORP		1	494368CB7	3/26/2030	51,081	55,000	50,842	51,081	51,081	12/17/24	A	A
26.	KINDER MORGAN INC 5.200		1	49456BAX9	6/1/2033	40,581	40,000	39,076	40,594	40,581	09/13/24	BBB	BBB
27.	LOWE'S COS INC		1	548661DR5	4/5/2029	38,549	40,000	38,090	38,432	38,549	08/13/24	BBB+	BBB+
28.	MARKEL CORP		1	570535AU8	9/17/2029	38,272	40,000	37,184	38,175	38,272	09/13/24	BBB	BBB
29.	MARSH & MCLENNAN COS INC		1	571748CC4	3/15/2035	49,755	50,000	48,804	49,752	49,755	11/08/24	A-	A-
30.	META PLAFORMS INC 3.850		1	30303M8H8	5/15/2032	45,912	50,000	46,467	45,630	45,912	05/06/24	AA-	AA-
31.	PNC FINANCIAL SERVICES		1	693475AW5	4/23/2029	48,557	50,000	47,314	48,468	48,557	09/13/24	A-	A-
32.	PUTNAM CNTY TN TXBL 1.300		1	746673ZU9	4/1/2028	42,159	50,000	42,346	41,421	42,159	06/06/24	NA	NA
33.	ROYAL BANK OF CANADA 5.150		1	78016HZW3	2/1/2034	50,322	50,000	49,373	50,325	50,322	11/01/24	A	A
34.	STATE STREET CORP		1	857477BG7	1/24/2030	51,112	55,000	49,243	50,930	51,112	09/26/24	A	A

SCHEDULE C SECTION 1
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) Rating Purchase	(12) Rating 12/31/2024
35.	TARGET CORP		1	87612EBK1	9/15/2030	51,387	55,000	49,025	51,220	51,387	09/13/24	A	A
36.	TEXAS ST TXBL C 3.738		1	882723B73	10/1/2025	47,128	50,000	47,201	46,926	47,128	06/06/24	AAA	AAA
37.	T-MOBILE USA INC		1	87264ABF1	4/15/2030	37,609	40,000	37,640	22,700	37,609	08/12/24	BBB	BBB
38.	TORONTO DOMINION BANK		1	89114TZJ4	9/10/2031	51,016	60,000	49,735	50,581	51,016	08/13/24	A-	A-
39.	US BANCORP 7.500		1	911596AL8	6/1/2026	136,414	125,000	129,178	159,015	136,414	10/14/21	A-	A-
40.	US TREASURY BOND		1	9128284V9	8/15/2028	71,871	75,000	71,360	71,540	71,871	07/30/24	NA	NA
41.	US TREASURY N/B		1	912828V98	2/15/2027	38,959	40,000	38,393	38,833	38,959	09/24/24	NA	NA
42.	US TREASURY N/B 2.375		1	9128286T2	5/15/2029	69,892	75,000	69,150	69,445	69,892	07/30/24	NA	NA
43.	US TREASURY N/B 6.00		1	912810EW4	2/15/2026	40,893	40,000	40,824	40,920	40,893	12/18/24	NA	NA
44.	US TREASURY NOTES 4.125		1	91282CFV8	11/15/2032	98,866	100,000	97,560	93,931	98,866	03/21/24	NA	NA
45.	US TREASURY NOTES 4.375		1	91282CKQ3	5/15/2034	96,566	95,000	93,569	96,597	96,566	07/05/24	NA	NA
46.	WELLS FARGO & COMPANY		1	95000U2D4	1/24/2029	49,921	50,000	48,476	49,913	49,921	09/18/24	BBB+	BBB+
996.	TOTAL BONDS					2,414,408	2,462,000	2,370,572	2,441,596	2,414,408			
997.	Total Type 1 Bonds					2,414,408	2,462,000	2,370,572	2,441,596	2,414,408			
998.	Total Type 2 Bonds												
999.	TOTAL BONDS (L997+L998)					2,414,408	2,462,000	2,370,572	2,441,596	2,414,408 P7 C1 L4			

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE C SECTION 2
BOND INVESTMENT INCOME

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest Received in 2024	(5) Interest Due & Accrd 12/31/2024	(6) Interest Due & Accrd 12/31/2023	(7) Amortization Increase in 2024	(8) Amortization Decrease in 2024	(9) Interest Earned in 2024 (4)+(5)-(6)+(7)-(8)
1.	ABBVIE INC	4.250%	4.295%	FA-14	360	277			40	597
2.	APPLE INC	1.650%	1.657%	MN-13	578	80	80	699		1,277
3.	ASSOCIATED BANC-CORP	4.250%	4.295%	JJ-15	5,100	2,351	2,352		2,963	2,136
4.	BANK OF AMERICA CORP	3.250%	3.274%	AO-21	113	316		77		506
5.	BANK OF NOVA SCOTIA	2.700%	2.718%	FA-13	945	389	389	671		1,616
6.	BANK OF NY MELLON CORP	3.400%	3.429%	JJ-29	(614)	718		26		130
7.	BERKSHIRE HATHAWAY INC	3.130%	3.149%	MS-15	1,094	322	322	512		1,606
8.	BRISTOL-MYERS SQUIBB CO	5.900%	5.987%	MN-15	708	339			121	926
9.	BURLINGTON NORTHERN SANTA FE	7.000%	7.122%	JD-15	6,440	286	286		5,114	1,326
10.	CHEVRON USA INC	3.850%	3.887%	JJ-15	1,348	621	621	138		1,486
11.	CHEVRON USA INC	3.250%	3.276%	AO-15	45	171		35		251
12.	CUMMINS INC	1.500%	1.506%	MS-03	41	275		457		773
13.	DOLLAR GENERAL CORPORATION	5.450%	5.524%	JJ-05	(429)	932			14	489
14.	ENTERPRISE PRODUCTS 4.950 02/15/2035	4.950%	5.011%	MA-15	(853)	983		2		132
15.	FFCB 5.950 08/11/2033	5.950%	6.039%	MS-11	(570)	1,735			14	1,151
16.	FHLB 4.000 03/17/2028	4.000%	4.040%	MS-17	(42)	842				800
17.	FHLB 5.280 04/26/2028	5.280%	5.350%	AO-26	528	95	95	3		531
18.	FHLB 5.500 04/16/2029	5.500%	5.576%	AO-16	1,322	573		6		1,901
19.	FHLB 5.750 06/18/2031	5.750%	5.833%	JD-18	719	52				771
20.	FISERV INC 5.450 03/15/2034	5.450%	5.524%	FA-16	104	481			34	551
21.	FNMA 3.375 09/17/2027	3.375.%	3.403%	MS-17	(35)	710		53		728
22.	GOLDMAN SACHS GROUP INC	3.850%	3.887%	JJ-26	(342)	829		39		526
23.	JPMORGAN CHASE & CO	3.200%	3.226%	JD-15	1,120	50	50	486		1,606
24.	KEURIG DR PEPPER INC	3.200%	3.226%	MN-01	(164)	213		19		68
25.	KIMBERLY CLARK CORP	3.100%	3.124%	MS-26	(384)	450				66
26.	KINDER MORGAN INC 5.200 06/01/2033	5.200%	5.268%	JD-2	451	173			13	611
27.	LOWE'S COS INC	3.650%	3.683%	AO-7	211	349		117		677
28.	MARKEL CORP	3.350%	3.378%	MS-17	15	387		97		499
29.	MARSH & MCLENNAN COS INC	5.000%	5.062%	FA-08		369		3		372
30.	META PLAFORMS INC 3.850 08/15/2032	3.850%	3.887%	FA-15	529	727		282		1,538
31.	PNC FINANCIAL SERVICES	3.450%	3.480%	AO-23	192	326		89		607
32.	PUTNAM CNTY TN TXBL 1.300 04/01/2030	1.300%	1.304%	AO-01	208	163		738		1,109
33.	ROYAL BANK OF CANADA 5.150 2/1/2034	5.150%	5.216%	FA-01	(644)	1,073			3	426

SCHEDULE C SECTION 2
BOND INVESTMENT INCOME

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest Received in 2024	(5) Interest Due & Accrd 12/31/2024	(6) Interest Due & Accrd 12/31/2023	(7) Amortization Increase in 2024	(8) Amortization Decrease in 2024	(9) Interest Earned In 2024 (4)+(5)-(6)+(7)-(8)
34.	STATE STREET CORP	2.400%	2.414%	JJ-24	(227)	576		182		531
35.	TARGET CORP	2.650%	2.668%	MS-16	8	1,150		167		1,325
36.	TEXAS ST TXBL C 3.738 10/01/2031	3.738%	3.773%	AO-01	597	467		202		1,266
37.	T-MOBILE USA INC	3.875%	3.913%	AO-15	1,070	327	205	322		1,514
38.	TORONTO DOMINION BANK	2.000%	2.010%	MS-10	93	370		435		898
39.	US BANCORP 7.500 06/01/2026	7.500%	7.641%	JD-01	9,375	782	781		6,360	3,016
40.	US TREASURY BOND	2.875%	2.896%	FA-15	95	814		331		1,240
41.	US TREASURY N/B	2.250%	2.263%	FA-15	653	339	170	126		948
42.	US TREASURY N/B 2.375 05/15/2029	2.375%	2.389%	MN-15	376	231		447		1,054
43.	US TREASURY N/B 6.00 02/15/2026	6.000%	6.090%	FA-15	(815)	907			27	65
44.	US TREASURY NOTES 4.125 11/15/2032	4.125%	4.168%	MN-15	2,758	536	27	98		3,365
45.	US TREASURY NOTES 4.375 05/15/2034	4.375%	4.423%	MN-15	999	540			31	1,508
46.	WELLS FARGO & COMPANY	4.150%	4.193%	JJ-24	(311)	905		8		602
998.	Interest on Bonds Matured or Disposed of During 2024				64,694		19,605	1,166	27,513	18,742
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)				97,459	25,601	24,983	8,033	42,247	63,863
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE C SECTION 3
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS

Line	(1) Name of Security	(2) CUSIP #	(3) Book Value	(4) Amortized Cost	(5) Market Value	(6) Statement Value	(7) Unrealized Gains (Losses) (6)-(3)	(8) # of Years on Sch C-3
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
997.	TOTAL UNREALIZED GAINS (LOSSES)							
998.	Less 2023 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)						P5 C1 L3	

SCHEDULE D SECTION 1 PART 1
PREFERRED STOCKS

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value 12/31/2023	(6) Market Value 12/31/2024	(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2024	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
1.	Wisconsin Electric	976656306	100.00	3,950	10,500	11,600	1,100	NR	6/1/1976	1	No	No
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
996.	TOTAL PREFERRED STOCKS			3,950	10,500	11,600	1,100					
997.	Preferred Stocks Meeting Type 1 Definition			3,950	10,500	11,600	1,100					
998.	All Other Preferred Stocks											
999.	TOTAL PREFERRED STOCKS (L997+L998)			3,950	10,500	11,600	1,100					
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

SCHEDULE D SECTION 1 PART 2
MUTUAL FUNDS & ETFs

Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value 12/31/2023	(6) Market Value 12/31/2024	(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
1.	FGTXX	Goldman Sachs Financial Square	MM	56,901	56,901	56,901	0	VAR	1
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
995.	TOTAL MUTUAL FUNDS AND ETFs			56,901	56,901 P14.2 C5 L998	56,901 P14.2 C6 L998	0 P14.2 C7 L998		
996.	Money Market Mutual Funds					56,901			
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs								
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					56,901			

SCHEDULE D SECTION 1 PART 3
COMMON STOCKS

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value 12/31/2023	(6) Market Value 12/31/2024	(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
1.	NAMICO	62989105	120.00	6,000	42,228	47,089	4,861	VAR
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
996.	TOTAL COMMON STOCKS			6,000	42,228	47,089	4,861	
997.	Total Preferred Stocks - **P14 C6 L999**			3,950	10,500	11,600	1,100	
998.	Total Mutual Funds and ETFs - **P14.1 C6 L999**			56,901	56,901	56,901	0	
999.	TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)			66,851	109,629	115,590	5,961	
						P7 C1 L5	**P14.3 C6 L998**	

Insurance Company RIVERSIDE MUTUAL INSURANCE COMPANY	Year 2024

SCHEDULE D SECTION 2
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2023	(6) Unrealized Gains (Losses) (5)-(4)
1.	Goldman Sachs Financial Square	FGTXX	277,163.00	277,163	277,163	0
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS			277,163	277,163	0
998.	Current Year Unrealized Capital Gain (Loss) - **P14.2 C7 L999**					5,961
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					5,961 **P5 C1 L3**

Insurance Company: **RIVERSIDE MUTUAL INSURANCE COMPANY** | Year: **2024**

SCHEDULE D SECTION 3
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Dividends Received in 2024	(4) Dividends Receivable 12/31/2024	(5) Dividends Receivable 12/31/2023	(6) Dividends Earned in 2024 (3)+(4)-(5)
1.	Goldman Sachs Financial Square	FGTXX	15,827	475	1,827	14,475
2.	Wisconsin Electric	WELPM	360	90	90	360
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2024					
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		16,187	565	1,917	14,835
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE E SECTION 1
MORTGAGE LOANS ON REAL ESTATE

Line	Mortgagor and Address	(1) Year Mortgage Given	(2) Year Mortgage Due	(3) Original Amount of Loan	(4) Unpaid Balance 12/31/2024
1.	None				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999.	TOTAL MORTGAGE LOANS ON REAL ESTATE				
					P7 C1 L6

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE E SECTION 2
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME

Line	(1) Mortgagor	(2a) How Paid	(2b) Rate	(3) INTEREST Received in 2024	(4) INTEREST Due & Accrd 12/31/2024	(5) INTEREST Due & Accrd 12/31/2023	(6) INTEREST Earned in 2024 (3)+(4)-(5)
1.	None						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Interest Received on Mortgages Repaid or Sold in 2024				XXX		
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)			P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE F
REAL ESTATE

Line	Description of Real Estate	(1) Actual Cost	(2) Depreciation for 2024	(3) Book Value Less Encumbrances 12/31/2023	(4) Book Value Less Encumbrances 12/31/2024	(5) Rental Income Earned
1.	Land	20,000		20,000	20,000	
2.	Real Estate	118,715	2,968	44,269	41,301	
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
999.	TOTAL REAL ESTATE (L1 thru L17)	138,715	2,968	64,269	61,301	
			P27 C5 L5D		P7 C1 L7	P24 C5 L5

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

SCHEDULE G SECTION 1
OTHER INVESTED ASSETS

Line	(1) Name of Security	(2) Shares	(3) Purchase Date	(4) Actual Cost	(5) Market Value 12/31/2023	(6) Market Value 12/31/2024	(7) Unealized Gains(Losses)	(8) Maturity Date
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
997.	TOTALS					P7 C1 L8		
998.	Less 2023 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)						P5 C1 L3	

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE G SECTION 2
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME

	(1)	(2)	(3)	(4)	(5)	(6)
			INCOME			
Line	Name of Security	Income Type	Received in 2024	Due & Accrd 12/31/2024	Due & Accrd 12/31/2023	Earned in 2024 (3)+(4)-(5)
1.	None					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2024					
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)					
			P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

SCHEDULE H SECTION 1
PREMIUMS IN-FORCE

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2023	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2024 (1)+(2)-(3)
1.	Fire	1,662,864	1,535,520	1,662,864	1,535,520
2.	Extended Coverage	1,601,981	1,375,135	1,601,981	1,375,135
3.	Mechanical Breakdown Coverage	16,812	27,406	16,812	27,406
4.	Other Coverage	46,848	59,554	46,848	59,554
5.	SUBTOTAL (L1+L2+L3+L4)	3,328,505	2,997,615	3,328,505	2,997,615
6.	Nonproperty	370,226	374,663	370,226	374,663
7.	PREMIUMS IN FORCE (L5+L6)	3,698,731	3,372,278	3,698,731	3,372,278

What method did the company use to compute Direct Premiums In-Force as of 12/31/2024?

(Inventory or Data Accumulated) Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES NO x

Please identify the 'Other' coverages provided, if applicable. Special Property

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE H SECTION 2
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN

Line	Direct Premium	(1) Premiums and * Assessments Received In 2024	(2) Premiums and* Assessments Receivable 12/31/2023	(3) Premiums and* Assessments Receivable 12/31/2024	(4) Premiums and Assessments Written ** (1)+(2)-(3)
1.	Fire				1,564,765
2.	Extended Coverage			3,417,949	1,429,354
3.	Mechanical Breakdown Coverage				25,358
4.	Other Coverage				49,833
5.	SUBTOTAL (L1+L2+L3+L4)				3,069,310
6.	Nonproperty				373,997
7.	DIRECT PREMIUMS (L5+L6)	3,518,015	633,448	558,740	3,443,307
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7

Line	Reinsurance Ceded	Reinsurance Premiums Paid in 2024	Net Reinsurance Premiums Payable or Receivable 12/31/2023	Net Reinsurance Premiums Payable or Receivable 12/31/2024	Reinsurance Premiums Ceded in 2024 (1)+(2)-(3)
8.	Property - Mechanical Breakdown				25,358
9.	Property - Pro Rata				
10.	Property - Excess				1,488,148
11.	PROPERTY PREMIUMS (L8+L9+L10)		1,862,145 =		1,513,506
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess				373,997
14.	NONPROPERTY PREMIUMS (L12+L13)				373,997
15.	TOTAL PREMIUMS CEDED (L11+L14)	1,558,845	82,129	410,787	1,887,503
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	1,959,170	551,319	147,953	1,555,804
		P6 C1 L1			P22 C1 L16

54.48% ceding rate

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

SCHEDULE H SECTION 3
NET PREMIUMS AND ASSESSMENTS EARNED

Line	Direct Premium	(1) Premiums and * Assessments Written in 2024	(2) Unearned Premium 12/31/2023	(3) Unearned Premium 12/31/2024	(4) Premiums and Assessments Earned in 2024 (1)+(2)-(3)
1.	Fire	1,564,765	837,682	741,786	1,660,661
2.	Extended Coverage	1,429,354	808,859	661,243	1,576,970
3.	Mechanical Breakdown Coverage	25,358	8,628	14,172	19,814
4.	Other Coverage	49,833	22,017	27,084	44,766
5.	SUBTOTAL (L1+L2+L3+L4)	3,069,310	1,677,186	1,444,285	3,302,211
6.	Nonproperty	373,997	189,444	176,514	386,927
7.	DIRECT PREMIUMS (L5+L6)	3,443,307	1,866,630	1,620,799	3,689,138
	Reinsurance Ceded	**Written Reinsurance Premiums Ceded in 2024**	**Unearned Premium Ceded 12/31/2023**	**Unearned Premium Ceded 12/31/2024**	**Earned Reinsurance Premiums Ceded in 2024**
8.	Property - Mechanical Breakdown	25,358	8,628	14,172	19,814
9.	Property - Pro Rata				
10.	Property - Excess	1,488,148			1,488,148
11.	PROPERTY PREMIUMS (L8+L9+10)	1,513,506	8,628	14,172	1,507,962
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess	373,997			373,997
14.	NONPROPERTY PREMIUMS (L12+L13)	373,997			373,997
15.	TOTAL PREMIUMS CEDED (L11+L14)	1,887,503	8,628	14,172	1,881,959
		P21 C4 L15			
16.	NET PREMIUMS (L7 less L15)	1,555,804	1,858,002	1,606,627	1,807,179
		P21 C4 L16	**P3 C2 L8**	**P3 C1 L8**	**P4 C1 L1**

Insurance Company: **RIVERSIDE MUTUAL INSURANCE COMPANY** | Year: **2024**

SCHEDULE H SECTION 4
NET ASSESSMENT INCOME AND RECEIVABLE

Line	Line of Business (Indicate Class or Line)	(1) Assessment Due Date	(2) Rate	(3) Amount of Insurance Base * For Assessment Levied	(4) Assessment Levied	(5) DEDUCT Assessments Received	(6) DEDUCT Assessments Cancelled	(7) Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage							
1.	None							
2.								
3.								
	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)							
8.	Previous Assessments (Balance Receivable Beginning of Year)							
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							

* Identify base used (In Force or Premium)

SCHEDULE I
NET INVESTMENT INCOME EARNED

Line	Asset	(1) Received in 2024 *	(2) Bond Prem/Discount Amortization	(3) Income Due & Accrd 12/31/2024	(4) Income Due & Accrd 12/31/2023	(5) Earned in 2024 (1)+(2)+(3)-(4)	(6) Earned in 2023
1.	Cash at Interest - **P10 L999**	1,194		143	21	1,316	3,457
2.	Bonds - **P12 L999**	97,459	(34,214)	25,601	24,983	63,863	38,030
3.	Stocks, Mutual Funds, and ETFs - **P15 L999**	16,187		565	1,917	14,835	11,763
4.	Mortgage Loans on Real Estate - **P17 L999**						
5.	Real Estate - **P18 L999**						
6.	Other Invested Assets - **P19 L997**						
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	114,840	(34,214)	26,309 **P7 C1 L10**	26,921 **P7 C4 L10**	80,014	53,250
8.	Investment Expenses - **P28 C4 L8**					19,541	64,504
9.	NET INVESTMENT INCOME EARNED (L7 less L8)					60,473 **P4 C1 L7a**	(11,254) **P4 C2 L7a**

* Net of any accrued interest purchased.

Insurance Company RIVERSIDE MUTUAL INSURANCE COMPANY	Year 2024

SCHEDULE J SECTION 1
NET LOSSES INCURRED

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2024 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2024	(6) Losses Unpaid 12/31/2023	(7) Losses * Incurred in 2024 (4)+(5)-(6)
1.	Fire				632,871	49,863	483,143	199,591
2.	Extended Coverage				732,300	156,767	59,762	829,305
3.	Mechanical Breakdown Coverage				4,222		2,000	2,222
4.	Other Coverage							
5.	SUBTOTAL (L1+L2+L3+L4)				1,369,393	206,630	544,905	1,031,118
6.	Nonproperty				533,583	267,759	317,095	484,247
7.	DIRECT LOSSES (L5+L6)				1,902,976	474,389	862,000	1,515,365
	Reinsurance Recoveries	**Recoveries Received on Losses Paid**	**Rcoverble on Losses Paid 12/31/2023**	**Rcoverble on Losses Paid 12/31/2024**	**Recoverable Losses Paid Paid Losses (1)-(2)+(3)**	**Recoverble on Losses Unpaid 12/31/2024**	**Recoverble on Losses Unpaid 12/31/2023**	**Recoveries Incurred in 2024 (4)+(5)-(6)**
8.	Property - Mechanical Breakdown	4,222			4,222		63,000	(58,778)
9.	Property - Pro Rata	27,900			27,900		6,000	21,900
10.	Property - Excess	596,609	162,093	1,205	435,721	79,630	450,905	64,446
11.	TOTAL PROPERTY (L8+L9+L10)	628,731	162,093	1,205	467,843	79,630	519,905	27,568
12.	Nonproperty - Pro Rata							
13.	Nonproperty - Excess	531,583			531,583	267,759	315,095	484,247
14.	TOTAL NONPROPERTY (L12+L13)	531,583			531,583	267,759	315,095	484,247
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	1,160,314	162,093	1,205	999,426	347,389	835,000	511,815
16.	Plus LAE Reinsurance Recoverable on Losses Paid							
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	1,160,314	162,093 P7 C5 L12	1,205 P7 C1 L12				
18.	NET LOSSES (L7 less L15)				903,550	127,000 P3 C1 L1	27,000 P3 C2 L1	1,003,550 P4 C1 L2
19.	Net Losses Paid							
	a. Direct Losses Paid (L7 C4)				1,902,976			
	b. Reinsurance Recoveries Received (L15 C1)				1,160,314			
	c. Net Losses Paid (L19a less L19b)				742,662 P6 C1 L2			

* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above:

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

SCHEDULE J SECTION 2
NET LOSSES UNPAID

	(1)	(2)	(3)	(4)
		Losses Unpaid		
Line	**Line of Business**	**Case Basis**	**IBNR***	**Total** (2)+(3)**
1.	Fire	44,863	5,000	49,863
2.	Extended Coverage	151,767	5,000	156,767
3.	Mechanical Breakdown Coverage			
4.	Other Coverage			
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)	196,630	10,000	206,630
6.	NonProperty	267,759		267,759
7.	DIRECT LOSSES UNPAID (L5+L6)	464,389	10,000	474,389
		Reinsurance Recoverable		
		Case Basis	**IBNR***	**Total (2)+(3)**
8.	Property - Mechanical Breakdown			
9.	Property - Pro Rata			
10.	Property - Excess	79,630		79,630
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)	79,630		79,630
12.	Nonproperty - Pro Rata			
13.	Nonproperty - Excess	267,759		267,759
14.	NON-PROPERTY RECOVERABLE (L12+L13)	267,759		267,759
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)	347,389		347,389
16.	NET LOSSES UNPAID (L7-L15)	117,000	10,000	127,000
				P25 C5 L18

* IBNR = Estimate of Incurred But Not Reported Losses

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE K
NET EXPENSES INCURRED

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2024 (2)+(3)+(4)	(6) Total 12/31/2023
1.	Loss Adjustment Expenses:					
	a. Direct	46,929			46,929	84,079
	b. Less Reinsurance Ceded					
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	46,929			46,929	84,079
2.	Commissions:					
	a. Direct		515,122		515,122	521,810
	b. Less Reinsurance Ceded		84,382		84,382	176,570
	c. NET COMMISSIONS (L2a-L2b)		430,740		430,740	345,240
3.	Directors Fees and Expenses:					
	a. Meeting Fees	358	2,337	55	2,750	16,985
	b. Meeting Expenses					23,487
	c. Loss Adjusting Fees					
	d. Underwriting and Inspection Fees		32,737		32,737	21,780
	e. Directors and Officers Insurance	1,054	6,888	162	8,104	26,172
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	1,412	41,962	217	43,591	88,424
4.	Personnel Costs:					
	a. Salaries and Wages	51,352	335,761	7,900	395,013	323,971
	b. Health Insurance/Benefits	6,817	44,572	1,049	52,438	35,372
	c. Payroll Taxes	4,121	26,943	634	31,698	25,226
	d. Retirement Plans	3,836	25,083	590	29,509	21,653
	e. Other					
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	66,126	432,359	10,173	508,658	406,222
5.	Real Estate Costs:					
	a. Rental of Office Space	2,243	14,662	345	17,250	12,250
	b. Utilities: Heat and Electric	320	2,095	49	2,464	2,820
	c. Property Taxes	201	1,314	31	1,546	4,449
	d. Depreciation/Real Estate	386	2,523	59	2,968	2,968
	e. Insurance					2,036
	f. Building/Maintenance	541	3,534	83	4,158	4,875
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	3,691	24,128	567	28,386	29,398

(Continued)

SCHEDULE K
NET EXPENSES INCURRED (cont)

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2024 (2)+(3)+(4)	(6) Total 12/31/2023
6.	Office Costs:					
a.	Telephone	1,002	6,549	154	7,705	11,864
b.	Advertising	20	131	3	154	2,481
c.	Printing and Stationery	1,064	6,957	164	8,185	8,688
d.	Office Maintenance/Supplies	3,649	23,863	561	28,073	13,954
e.	Equipment Lease/Maintenance	1,144	7,483	176	8,803	36,808
f.	Depreciation: Furniture and Fixtures					
g.	Depreciation: EDP Equipment and Software	513	3,355	79	3,947	3,947
h.	Computer Software	8,397	54,906	1,292	64,595	28,314
i.	Automobile Expenses	563	3,683	87	4,333	2,285
j.	TOTAL OFFICE COSTS (L6a thru L6i)	16,352	106,927	2,516	125,795	108,341
7.	Other:					
a.	Loss Prevention/Inspection					
b.	Rating Bureaus					
c.	Trade Association Dues		21,236		21,236	14,126
d.	Legal and Accounting	9,479	61,976	1,458	72,913	159,495
e.	Interest Expense	241	1,576	37	1,854	10,217
f.	Fire Department Dues		31,395		31,395	34,521
g.	Agent Licensing		3,321		3,321	979
h.	Investment Management Fees			4,008	4,008	3,803
i.	Other Investment Fees					
j.	Seminars and Conventions					
k.	Other Insurance	1,510	9,871	232	11,613	6,488
l.	Miscellaneous	2,166	14,164	333	16,663	55,979
m.						
n.	TOTAL OTHER (L7a thru L7l)	13,396	143,539	6,068	163,003	285,608
8.	NET EXPENSES INCURRED (L1 thru L7)	147,906	1,179,655	19,541	1,347,102	1,347,312
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2024	9,786	194,001		203,787	166,292
10.	Plus Expense Related Accruals - 12/31/2023	8,125	158,167		166,292	161,108
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	899	5,878	138	6,915	6,915
b.	Plus Reins Recoverable LAE CY - P25 C3 L16					
c.	Less Reins Recoverable LAE PY - P25 C2 L16					
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	145,346	1,137,943	19,403	1,302,692	1,335,213

Insurance Company RIVERSIDE MUTUAL INSURANCE COMPANY	Year 2024

SCHEDULE L
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	Bank of America Corp	BONDS	11/10/2021	08/26/2024	120,000	120,000	0
2.	Boeing Co	BONDS	12/02/2020	08/15/2024	115,000	115,000	0
3.	Citigroup Inc	BONDS	02/25/2021	12/05/2024	129,284	126,438	(2,846)
4.	Dominion Energy inc	BONDS	06/21/2021	08/15/2024	125,000	125,000	0
5.	JP Morgan Chase Co	BONDS	12/08/2021	09/10/2024	125,000	125,000	0
6.	Public Service Electric	BONDS	11/17/2021	08/15/2024	120,000	120,000	0
7.	Royal Bank of Canada	BONDS	03/01/2023	11/01/2024	35,000	35,000	0
8.	Southern Co	BONDS	06/23/2022	08/01/2024	125,000	125,000	0
9.	Southern Copper Corp	BONDS	04/23/2021	07/23/2024	133,239	128,006	(5,233)
10.	Transcontinental Gas Pipe Line	BONDS	02/05/2021	12/05/2024	108,066	102,704	(5,362)
11.	US Treasury Bills	BONDS	06/21/2021	06/17/2024	198,719	198,719	0
12.	US Treasury N/B	BONDS	VAR	11/06/2024	38,599	38,311	(288)
13.	Wachovia Corp	BONDS	12/07/2021	07/23/2024	133,117	126,636	(6,481)
14.	Goldman Sachs Financial Square	MFUNDS	VAR	VAR	277,163	277,163	0
15.							
16.							
17.							
18.							
19.							
20.							
990.	NET REALIZED CAPITAL GAIN (LOSS)				1,783,187	1,762,977	(20,210)
	Summary by Asset Type:						
990.	Cash Deposited At Interest						
991.	Bonds				1,506,024	1,485,814	(20,210)
992.	Preferred Stock						
993.	Common Stock						
994.	Mutual Funds				277,163	277,163	0
995.	ETFs						
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)				1,783,187	1,762,977	(20,210) P4 C1 L7b

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

SCHEDULE M
POLICIES AND RISK IN-FORCE

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- **PY Stmt. P30 L5**	2,880	1,391,792,232	1,391,792,232	35,631,230
2. Add Insurance Written or Renewed	2,319	1,296,226,199	1,296,226,199	28,622,880
3. TOTAL RISK IN-FORCE (L1+L2)	5,199	2,688,018,431	2,688,018,431	64,254,110
4. Deduct Insurance Expired and Cancelled	2,880	1,391,792,232	1,391,792,232	35,631,230
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	2,319	1,296,226,199	1,296,226,199	28,622,880
6. Deduct Reinsurance in Force				
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		1,296,226,199	1,296,226,199	28,622,880
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		558,959		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		558,959		

GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

   Yes X No

   If so, have such amendments been filed with the Commissioner (OCI)?

   Yes X No

2 a. Were new directors or officers elected or appointed during the year?

   Yes X No

   If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

   Yes X No

   b. Identify the number of internal and external board of director members.

   Internal 0 External 7

3. Amount of directors' compensation?

   Fees per meeting: $100 Mileage: $0.670

4. How often do directors meet? Quarterly and as necessary

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

   Yes X No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

   Yes No X

7. List number of employees on the payroll as of year-end:

   Full Time 5 Part-Time 0

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

   Adopted 12/20/2007 Amended

   b. Does the company use an outside investment advisor?

   Yes X No

   If yes:
   Name of Advisor: John Duffy
   Name of Firm: Associated Trust
   Address of Firm: 8040 Excelsior Drive
   City, State and Zip of Firm: Madison, WI 53717
   Telephone number: (608) 259-3654

   Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

   Yes X No

   c. Does the company have a custodial account to hold its securities (stocks and bonds)?

   Yes X No Effective Date: 12/27/2022

   If yes:
   Name of Custodian: Associated Trust Company
   Address of Custodian: 8040 Excelsior Drive, Suite 201
   City, State and Zip of custodian: Madison, WI 53717

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

   None

GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Adams	Columbia	Crawford	Dane
Grant	Iowa	Juneau	Monroe
Richland	Sauk	Vernon	Lafayette
Green	Rock	Walworth	Jefferson

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes **X** No

The company no longer does business in LaCrosse and Dodge counties, and began writing in Rock and Walworth counties.

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes **X** No

Various rates and forms.

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
Rob Richards	Richards Agency	21.00%	Yes

13b. List the company's commission schedule by line of business:

Line(s) of Business	Commission Rates New	Commission Rates Renewal
Farm Policies	17.00%	15.00%
All Other Policies	15.00%	15.00%

13c. Indicate premium billing modes:

X 1 year   3 year   Policy term matches billing term (of less than one year)

Other   Explain:

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes **X** No

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	DE-55189
Risk (e.g., Farm, Comm):	Farm
Gross Maximum Loss*:	7,448,310
Pro Rata Reinsurance:	0
Net Before Excess Rein:	7,448,310
Excess Reinsurance:	7,198,310
Net Exposure:	250,000

* See instructions for OCI interpretation on retained loss exposure.

GENERAL INTERROGATORIES (cont)

16. Has there been a change in reinsurers during the current year?

Yes No X

If yes, provide reason for the change in reinsurers.

17a. What are the names of the companies with whom you reinsure property (not mechanical breakdown) and liability coverages.

Grinnell Mutual Reinsurance
PO Box 790
Grinnell, IA 50112-790

Are you in compliance with ss. 612.31 and 612.33, Wis. Stat., and ss. Ins 13.06 and 13.09, Wis. Adm. Code, regarding reinsurance requirements?

Yes X No

17b. What are the names of the companies with whom you reinsure mechanical breakdown coverage.

Grinnell Mutual Reinsurance

18. Is the Town Mutual a member of an Insurance Holding company System as defined by Ins 40.01 (6),Wis. Adm. Code?

Yes No X

19. Is the company a member of a solvency fund?

Yes No X

If yes, list the amounts of any commitments or contingencies related to the fund:

Commitment of premium:
Other:

20. What is the town mutual's method of federal income taxation?

Exempt, Investment Income Only, or As a Mutual Company — As a Mutual Company

21. Indicate date of last examination by Commissioner of Insurance. Last examined as of: 12/31/2011

22. Management Comments/Material Events
Describe any events during the year resulting in major changes in the company's financial position, results of operations, etc. (compared to previous year).
See Annual Statement Instructions for further description

Effective January 1, 2024, Franklin Farmers Mutual Insurance Company and All-Star/Newark Mutual Insurance Company merged to become Riverside Mutual Insurance Company.
An adjustment to surplus of $147,047 occurred during the year. The unearned premium related to liability policies was not carried on the balance sheet in the prior year and deferred premium payable related to liability was inappropriately accrued in the prior year.
(If there were no material events or changes, indicate 'NONE'.)

GENERAL INTERROGATORIES (cont)

23. Was this financial statement completed based on an (A)udit or a (C)ompilation **A**

Name of Firm:	CliftonLarsonAllen LLP
Street Address of Firm:	8215 Greenway Blvd, Suite 600
City, State and Zip of Firm:	Middleton, WI 53562
Telephone Number:	(608) 662-8600

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

RATIO ANALYSIS

Line	Data	(1) As of 12/31/2024 Direct	(2) As of 12/31/2024 Net	(3) As of 12/31/2023 Direct	(4) As of 12/31/2023 Net
1.	Premium/Assessments Written	3,443,307	1,555,804	3,724,247	2,162,210
2.	Premium/Assessments Earned	3,689,138	1,807,179	3,721,831	2,162,171
3.	Reinsurance Ceded	1,887,503		1,562,037	
4.	Losses Incurred	1,515,365	1,003,550	2,848,994	1,410,980
5.	LAE Incurred	147,906	147,906	177,040	177,040
6.	Other Underwriting Expenses	1,264,037	1,179,655	1,282,338	1,105,768
7.	Total Expenses	1,347,102		1,347,312	
8.	Net Investment Income	60,473		(11,254)	
9.	Policyholders' Surplus, 12/31/2024	871,105		1,289,930	
10.	Cash and Investments, 1/1/2024	2,658,806		3,845,763	
11.	Cash and Investments, 12/31/2024	2,760,824		2,658,806	
	Ratios				
12.	Premium Written to Surplus (L1/L9)	395.28%	178.60%	288.72%	167.62%
13.	Change in Writings [(L1C1-L1C3)/L1C3] [(L1C2-L1C4)/L1C4]	-7.54%	-28.05%	2.40%	
14.	Loss and LAE Ratio (To Earned) [(L4+L5)/L2]	45.09%	63.72%	81.30%	73.45%
15.	Underwriting Expense (To Written) (L6/L1)	36.71%	75.82%	34.43%	51.14%
16.	Combined Ratio (L14+L15)	81.80%	139.54%	115.74%	124.59%
17.	Reinsurance Ratio (L3/L1)	54.82%		41.94%	
18.	Total Expense Ratio (L7/L1)	39.12%		36.18%	
19.	Average Investment Return [L8/((L10+L11)/2)]	2.23%		-0.35%	

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

INVESTMENT LIMITATIONS

		2024	2023
	List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]		
1	Cash Deposited in Non-Interest-Bearing Checking Accounts - **P9 C6 L7**	63,343	17,695
2	Cash Deposited at Interest - **P10 C6 L999**	105,832	105,826
3	Deposits Exceeding Insured Limit in one Financial Institution - **P9 Footnote**		142,345
4	TOTAL CASH (L1 + L2 - L3)	169,175	(18,824)
5	Type 1 Bonds - **P11 C9 L997**	2,414,408	2,085,036
6	Type 1 Preferred Stock * - **P14 C6 L997** (limited to 5% of Admitted Assets)	11,600	10,500
7	Money Market Mutual Funds * - **P14.1 C6 L996**	56,901	334,064
8	Type 1 Bond Mutual Funds and ETFs - **P14.1 C6 L997**		
9	**TOTAL TYPE 1 INVESTMENTS** (L4 + L5 + L6 + L7 + L8)	2,652,084	2,410,776
	Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]		
10	33% of Direct Premiums Written **-P21 C4 L7**	1,147,769	1,241,416
11	100% of Net Premiums Written **-P21 C4 L16**	1,555,804	2,162,210
12	Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13	Enter the Highest Value of Lines 10, 11, and 12	1,555,804	2,162,210
14	Add: Total Liabilities	2,504,959	2,230,038
15	**Mininum Expected Assets (Type 1 Investment Threshold)** (L13 + L14)	4,060,763	4,392,248
16	**Excess/Deficiency** (L9 - L15)	**(1,408,679)**	**(1,981,472)**

If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.
If Line 16 is negative - see information below Line 23.

		2024	2023
	Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]		
17	33% of Direct Premiums Written - **P21 C4 L7**	1,147,769	1,241,416
18	75% of Net Premiums Written - **P21 C4 L16**	1,166,853	1,621,658
19	Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20	Enter the Highest Value of Lines 17, 18, and 19	1,166,853	1,621,658
21	Add: Total Liabilities	2,504,959	2,230,038
22	**Type 1 Investment Threshold Before Divestiture** (L20 + L21)	3,671,812	3,851,696
23	**Excess/Deficiency** (L9 - L22)	**(1,019,728)**	**(1,440,920)**

If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.
If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.

24	Was the company Type 1 sufficient as of 12/31/2023? (Refer to Line 16 above)	No
25	Were additional Type 2 assets purchased in the 2024 reporting year?	**No**

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	2024

OFFICERS' FIDELITY BOND
SECTION INS 13.05 (6), WIS. ADM. CODE

Computation of Fidelity Bond:

Town Mutual Annual Statement References:

Admitted Assets - **P2 C1 L17**	3,376,064
Direct Premiums Received - **P21 C1 L7**	3,518,015
Gross Investment Income Received - **P24 C1 L7**	114,840
TOTAL	7,008,919
Fidelity Bond Requirement	230,000

NAIC Fire & Casualty Annual Statement References:

Admitted Assets - **P2 C3 L26**	
Direct Premiums Written - **P8 C1 L35**	
Gross Investment Income Received - **P12 C1 L10**	
TOTAL	

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
Managers and Directors	250,000	4/1/2024	Cune Mutual Insurance

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to

(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commsissioner of Insurance by April 1, 2025.

Insurance Company	Year
RIVERSIDE MUTUAL INSURANCE COMPANY	**2024**

CPA AUDIT REQUIREMENT TEST

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than $100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
3,443,307	2,319

(B) Or "Exempt" because of the following?

Direct premium written is less than $500,000 and the company meets the following three criterion:

Direct premium written:	$3,443,307
(1) Net premium to surplus ratio less than 3 to 1,	
Net premium to surplus ratio:	178.6%
(2) Authorized to do business in eight (8) or less counties,	
Number of counties authorized?	16
(3)Non-property coverage is 90% reinsured.	Yes

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

The undersigned President, Secretary and Manager of the

RIVERSIDE MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

President

Date

Secretary

Date

Manager

Date