

MERGER

of

HENRIETTA, GREENWOOD & UNION MUTUAL FIRE INSURANCE COMPANY

with and into

RIVER VALLEY MUTUAL INSURANCE COMPANY

PROPOSED NOTICE OF SPECIAL POLICYHOLDER MEETING - HENRIETTA

Filed with the Wisconsin Office of the Commissioner of Insurance

November 20, 2023

[Henrietta, Greenwood & Union Letterhead]

November __, 2023

TO: All Policyholders of Henrietta, Greenwood & Union Mutual Fire Insurance Company

RE: Notice of Emergency Special Policyholder Meeting – December 16, 2023 – Merger with and into River Valley Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT NOTICE IS HEREBY GIVEN THAT an emergency special meeting of the Henrietta, Greenwood & Union Mutual Fire Insurance Company (“Henrietta”) policyholders will be held on **December 16, 2023 at 9:00 a.m. at the Yuba Community Center, 22110 Main Street, Yuba, Wisconsin**, to discuss and to vote on the proposed merger (the “Merger”) of Henrietta with and into River Valley Mutual Insurance Company (“RVMIC”) through consideration of the following resolution:

RESOLVED, that after review of the Summary of the Agreement and Plan of Merger and/or the Agreement and Plan of Merger (collectively, the “Merger Documents”), and the ability to inquire of the Board of Directors of Henrietta regarding the same, the members of Henrietta hereby adopt and approve, in all material respects, the Merger pursuant to the Agreement and Plan of Merger substantially in the form made available to the members, including (i) the articles of incorporation and bylaws of RVMIC; (ii) the election of the proposed directors of the Board of Directors of RVMIC as set forth in the Merger Documents and (iii) the adoption of the: (1) *Windstorm or Hail Deductible Endorsement*; (2) *Roof Limitation Endorsement*; (3) *Cosmetic Damage Exclusion Endorsement*; (4) *Personal Property Extension Endorsement*; and (5) *Exclusion of Mismatched Property That Is Undamaged Endorsement* on all current Henrietta policies effective January 1, 2024, and authorize its Board of Directors to take any and all remaining actions necessary to effectuate the Merger.

Please note, pursuant to the Agreement and Plan of Merger and upon the effective date of the Merger (i.e, January 1, 2024), all current Henrietta policies will be endorsed to include the RVMIC endorsements of: (i) *Windstorm or Hail Deductible*; (ii) *Roof Limitation*; (iii) *Cosmetic Damage Exclusion*; (iv) *Personal Property Extension*; and (v) *Exclusion of Mismatched Property That Is Undamaged*. These endorsements are included with this mailing. Policyholders are free to seek alternative coverage from another insurance company and to cancel their current policy at any time. The Henrietta Board of Directors has exhausted all other options for limiting disruption to its policyholders and maintaining Henrietta’s compliance with applicable law for 2024. Accordingly, the Henrietta Board of Directors now recommends that you vote “**YES**” on the policyholder resolution to approve the Agreement and Plan of Merger. Members will also consider and vote upon any matters as may properly come before the meeting or any adjournments or postponements thereof.

All Henrietta policyholders have a right to vote on the Merger under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting or by mail. Enclosed with this correspondence is a Summary of the Plan of Merger and Policyholder Resolution Mail Ballot. **Please review these materials and make plans to attend the Special Meeting or return the ballot Mail Ballot included with this notice no later than December 16, 2023, at 9:00 a.m.**

The Agreement and Plan of Merger was filed by the Constituent Corporations with the Office of the Commissioner of Insurance on November 20, 2023.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of Henrietta or RVMIC. You may also contact us by phone at 608-464-3500 or email at hguinsco@gmail.com if you prefer that we email or mail you the meeting materials or a paper copy of the Agreement and Plan of Merger. Please call if you have any questions about the merger or the emergency special meeting.

By Order of the Board of Directors

Sharon Laubscher, Secretary

Wonewoc, Wisconsin
November [____], 2023