

MERGER OF
RACINE COUNTY MUTUAL INSURANCE COMPANY
WITH AND INTO
MT. MORRIS MUTUAL INSURANCE COMPANY

PROPOSED POLICYHOLDER SUMMARY OF MERGER - RCMIC

Filed with the Wisconsin Office of the Commissioner of Insurance

September 6, 2023

[RCMIC Letterhead]

September [●], 2023

TO: All Policyholders of Racine County Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – October 18, 2023 – Merger with and into Mt. Morris Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a Special Meeting of the Racine County Mutual Insurance Company (“RCMIC”) policyholders will be held on October 18, 2023, 2023, at 6:00 p.m. at Franksville Memorial Park Hall, 9614 Northwestern Avenue, Franksville, Wisconsin, to discuss and to vote on the proposed merger of RCMIC into Mt. Morris Mutual Insurance Company (“MMIC”) (the “Merger”) through consideration of the following resolution:

RESOLVED, that after review of the Summary of the Plan of Merger and/or the Agreement and Plan of Merger of RCMIC with and into MMIC, and the ability to inquire of the Board of Directors regarding the same, the members of RCMIC hereby adopt and approve in all material respects the Merger pursuant to the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate the Merger.

The Board of Directors of RCMIC recommends that you vote “YES” on the policyholder resolution to approve the Agreement and Plan of Merger. Members will also consider and vote upon any matters as may properly come before the meeting, or any adjournments or postponements thereof.

All RCMIC policyholders have a right to vote on the Merger under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the Special Meeting or by completing and returning the enclosed Policyholder Resolution Ballot.

Enclosed with this correspondence is a Summary of the Plan of Merger and Policyholder Resolution Ballot. **Please review these materials and return this ballot as instructed below no later than 6:00 p.m. on October 18, 2023.**

The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance on September 6, 2023. Pursuant to Wisconsin law, the parties obtained the Commissioner’s approval of the Agreement and Plan of Merger prior to it being submitted to a vote of the policyholders.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of RCMIC or MMIC. You may also contact us by phone at (800) 297-3617 or email at csorensonrcm@aol.com by 6:00 p.m. on October 18, 2023, if you prefer that we email or mail you the meeting materials or a paper copy of the Agreement and Plan of Merger. Please call if you have any questions about the Merger or the Special Meeting.

Your vote is important. Even if you plan to attend the Special Meeting, please complete and return the enclosed Policyholder Resolution Ballot as soon as possible. We hope to see you on October 18, 2023, 2023, at 6:00 p.m. at Franksville Memorial Park Hall, 9614 Northwestern Avenue, Franksville, Wisconsin.

Please note, all mailed ballots must be returned by 6:00 p.m. on October 18, 2023. Please be sure to return your ballot by mail (in the enclosed envelope) or email to csorensonrcm@aol.com. You may also vote in person at the Special Meeting.

By Order of the Board of Directors

Lee Fuhrman, Secretary

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Franksville, Wisconsin September [●], 2023