

MERGER OF
NEW HOPE MUTUAL INSURANCE COMPANY
WITH AND INTO
SENECA, SIGEL MUTUAL INSURANCE COMPANY
PROPOSED NOTICE OF SPECIAL POLICYHOLDER MEETING - SSMIC

Filed with the Wisconsin Office of the Commissioner of Insurance

August 28, 2023

[SSMIC Letterhead]

September [●], 2023

TO: All Policyholders of Seneca, Sigel Mutual Insurance Company

RE: Notice of Special Policyholder Meeting – October 21, 2023 – Merger with New Hope Mutual Insurance Company

NOTICE IS HEREBY GIVEN THAT a joint special meeting of the Seneca, Sigel Mutual Insurance Company (“SSMIC”) policyholders will be held on **October 21, 2023, at 1 p.m.** at Smiley’s Bar & Grill, 4020 County Hwy R, Plover, Wisconsin, together with the policyholders of New Hope Mutual Insurance Company (“New Hope”) to discuss and to vote on the proposed merger of NHMIC into SSMIC (the “Merger”) through consideration of the following resolution:

RESOLVED, that after review of the Summary of the Plan of Merger and the Agreement and Plan of Merger of NHMIC with and into SSMIC, and the ability to inquire of the Board of Directors regarding the same, the members of SSMIC hereby adopt and approve the Agreement and Plan of Merger and authorize its Board of Directors to take any remaining actions necessary to effectuate such merger.

The Board of Directors of SSMIC recommends that you vote “YES” on the policyholder resolution to approve the Agreement and Plan of Merger. Members will also consider and vote upon any matters as may properly come before the meeting or any adjournments or postponements thereof.

All SSMIC policyholders have a right to vote on the Merger under Wis. Stat. § 612.12. Policyholders may cast their vote in person at the special meeting or by completing and returning the enclosed Policyholder Resolution Ballot.

Enclosed with this correspondence is a Summary of the Plan of Merger and Policyholder Resolution Ballot. **Please review these materials and return this ballot as instructed below by 1 p.m. on October 21, 2023.**

The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance on August 28, 2023. Pursuant to Wisconsin law, the parties obtained the Commissioner’s approval of the Agreement and Plan of Merger prior to it being submitted to a vote of the policyholders. The Commissioner approved the merger on September [●], 2023.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at the office of NHMIC or SSMIC. You may also contact us by phone at (715) 569-4775 or email at seneca@tds.net if you prefer that we email or mail you the meeting materials or a paper copy of the Agreement and Plan of Merger. Please call if you have any questions about the Merger or the special meeting.

If you plan to vote by mail, please complete and return the enclosed Policyholder Resolution Ballot as soon as possible. Even if you return your vote by mail, we hope to still see you at the special meeting on October 21, 2023, at 1 p.m. at Smiley’s Bar & Grill in Plover, Wisconsin. While not required, if you know you plan to attend the special meeting, it would be helpful for our planning purposes if you could RSVP by phone at (715) 569-4775 or email at seneca@tds.net by October 11, 2023.

Please note, that all mailed ballots must be returned by October 20, 2023. Please be sure to return your ballot by mail (in the enclosed envelope) or email to seneca@tds.net. You may also vote in person at the special meeting.

By Order of the Board of Directors

Vesper, Wisconsin September [●], 2023

Carol Tomfohrde, Secretary