

ANNUAL STATEMENT
OF THE

SENECA, SIGEL MUTUAL INSURANCE COMPANY

For the Year Ended December 31, 2022

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT
TABLE OF CONTENTS**

Description	Page
Jurat Page	1
Statement of Admitted Assets	2
Statement of Liabilities and Policyholders' Surplus	3
Statement of Operations	4
Statement of Changes in Policyholders' Surplus	5
Statement of Cash Flow	6
Exhibit I Analysis of Assets	7
Exhibit II Analysis of Non-Admitted Assets	8
Schedule A Cash Deposited in Non-Interest-Bearing Checking Accounts	9
Schedule B Cash Deposited at Interest	10
Schedule C Section 1 Bonds	11
Schedule C Section 2 Bond Investment Income	12
Schedule C Section 3 Unrealized Capital Gains (Losses) on Bonds with less than "BBB" Ratings	13
Schedule D Section 1 - Part 1 Preferred Stocks	14
Schedule D Section 1 - Part 2 Mutual Funds & ETFs	14.1
Schedule D Section 1 - Part 3 Common Stocks	14.2
Schedule D Section 2 Stocks and Mutual Funds Disposed of During the Year	14.3
Schedule D Section 3 Stock, Mutual Fund & ETFs Dividend Income	15
Schedule E Section 1 Mortgage Loans on Real Estate	16
Schedule E Section 2 Mortgage Loans on Real Estate Interest Income	17
Schedule F Real Estate	18
Schedule G Section 1 Other Invested Assets	19
Schedule G Section 2 Other Invested Assets Interest or Dividend Income	19.1
Schedule H Section 1 Premiums In-Force	20
Schedule H Section 2 Reconciliation of Premium Receipts to Premiums Written	21
Schedule H Section 3 Net Premiums and Assessments Earned	22
Schedule H Section 4 Net Assessment Income and Receivable	23
Schedule I Net Investment Income Earned	24
Schedule J Section 1 Net Losses Incurred	25
Schedule J Section 2 Net Losses Unpaid	26
Schedule K Net Expenses Incurred	27
Schedule K Net Expenses Incurred (cont)	28
Schedule L Net Realized Capital Gains (Losses) on Invested Assets	29
Schedule M Policies and Risks In-Force	30
General Interrogatories	
1 - 9 Corporate Governance, Investments	31
10 - 15 Territory and Operations, Agents, Largest Risk	32
16 - 22 Reinsurance, Holding Company, Insolvency Fund, Taxation, Contingencies, Last Examination, Management Comments	33
23 - 24 Statement Completion, Wisconsin Reinsurance Stock	34
Ratio Analysis	35
Investment Limitations	36
Officers' Fidelity Bond	37
CPA Audit Requirement Test	38
Signature Page	39



Accountants' Compilation Report

Board of Directors
Seneca, Sigel Mutual Insurance Company
Vesper, Wisconsin

Management is responsible for the accompanying financial statements of Seneca, Sigel Mutual Insurance Company, which comprise the statements of admitted assets and the statements of liabilities and policyholders' surplus as of December 31, 2022 and 2021, and the related statements of operations, policyholders' surplus, and cash flows for the years then ended, included in the accompanying prescribed form. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the accounting practices and procedures of the National Association of Insurance Commissioners, as prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for the information and use of management, those charged with governance, others within the entity, and the Wisconsin Office of the Commissioner of Insurance and is not intended to be and should not be used by anyone other than these specified parties.

The accompanying supplementary information included in the prescribed form is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

CliftonLarsonAllen LLP

Marshfield, Wisconsin
February 14, 2023

This Statement Must be Filed
On Or Before February 15, 2023
 Section 601.42, Wis. Stat.
Late Filing Subject To Forfeiture
 Section 601.64(3), Wis. Stat.

State of Wisconsin
 Office of the Commissioner of Insurance
 PO Box 7873
 Madison, WI 53707-7873
ocifinancial@wisconsin.gov

TOWN MUTUAL ANNUAL STATEMENT

For the year ended December 31, 2022 of the condition and affairs of the

Name of Insurance Company			
Seneca, Sigel Mutual Insurance Company			
Home Office Street Address			
6541 Cameron			
City	State	Zip Code	Telephone Number
Vesper	WI	54489	(715) 569-4775
PO Box 27	City Vesper	State WI	Zip Code 54489
E-mail Address (if applicable)			NAIC Company Code
seneca@tds.net			11723
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
4/12/1891		4/12/1891	
Office Manager Name		Annual Salary	
Dawn Look		63,000	
Annual Meeting Date			
4/8/2023			

Officers

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
Harvey Petersen, Jr. President	8912 Cty B, Pittsville, WI 54466	(715) 884-2700	2,000
Ron Kremer Vice-President	6023 Co Trk E, Pittsville, WI 54466	(715) 884-2845	
Carol Tomfohrde Secretary	6480 Wisconsin St, Vesper, WI 54489	(715) 569-4703	2,000
Carol Tomfohrde Treasurer	6480 Wisconsin St, Vesper, WI 54489	(715) 569-4703	

Directors

Name	Address (Street/Route, City, State, Zip)	Expiry
Melissa Mattheis	6388 Swedish Rd, Wisconsin Rapids, WI 54495	2024
Ron Kremer	6023 Co Trk E, Pittsville, WI 54466	2024
Thomas Bauer	10913 Co Road M, Auburndale, WI 54412	2024
Paul Mueske	6102 Co Trk. S, Wisconsin Rapids, WI, 54494	2023
Dale Pagels	720 Oak Road, Rudolph, WI 54475	2025
Carol Tomfohrde	6480 Wisconsin St, Vesper, WI 54489	2025
Steve Redmond	7513 Grant Road, Arpin, WI 54410	2023
Harvey Petersen, Jr.	8912 Cty B, Pittsville, WI 54466	2023
Loren Scheunemann	5618 Grant Rd, Vesper, WI 54489	2025

STATEMENT OF ADMITTED ASSETS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Cash in Company's Office - P7 C3 L1	560	560
2. Cash Deposited in Checking Account - P7 C3 L2	47,484	172,130
3. Cash Deposited at Interest - P7 C3 L3	268,098	268,073
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	316,142	440,763
4. Bonds - P7 C3 L4	1,317,031	483,892
5. Stock, Mutual Fund, and ETF Investments - P7 C3 L5	1,509,348	2,595,639
6. Mortgage Loans on Real Estate - P7 C3 L6		
7. Real Estate - P7 C3 L7	21,921	20,312
8. Other Invested Assets - P7 C3 L8		
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	3,164,442	3,540,606
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - P7 C3 L9a	5,461	5,948
b. Deferred and Not Yet Due - P7 C3 L9b	165,436	154,156
10. Investment Income Accrued - P7 C3 L10	20,521	11,191
11. Assessments Receivable - P7 C3 L11		
12. Reinsurance Recoverable on Paid Losses and LAE - P7 C3 L12	16,239	
13. Electronic Data Processing Equipment - P7 C3 L13	4,497	3,002
14. Fire Dues Recoverable - P7 C3 L14	1,352	
15. Reinsurance Premium Recoverable - P7 C3 L15	8,392	5,774
16. Other Assets: (List) - P7 C3 L16 (a thru h)		
a. Reinsurance Commission Receivable		
b.		
c.		
d.		
e. Federal Income Tax Recoverable	9,200	
f.		
g.		
h.		
17. TOTAL ADMITTED ASSETS - P7 C3 L 19 (L8.1 thru L16)	3,395,540	3,720,677
	P3 C1 L15	P3 C2 L15

Insurance Company	Year
SENECA, SIGEL MUTUAL INSURANCE COMPANY	2022

STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Losses Unpaid - P25 C5 L18	56,197	246,465
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	7,000	7,000
3. Commissions Payable	30,015	32,246
4. Fire Department Dues Payable		351
5. Federal Income Taxes Payable		14,760
6. Borrowed Money Unpaid		
7. Interest Unpaid		
8. Unearned Premiums - P22 C3 L16	597,462	578,742
9. Reinsurance Payable		
10. Amounts Withheld for Account of Others	2,734	3,374
11. Payroll Taxes Payable (Employer Portion Only)		
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	9,378	1,000
b. Accrued Property Taxes		1,613
c. Return Commissions Due Reinsurers		
d.		
e.		
Nonexpense Related:		
f. Premiums Received in Advance	7,264	6,254
g.		
h.		
i. Policyholder Dividends		
13. TOTAL LIABILITIES (L1 thru L12i)	710,050	891,805
14. Policyholders' Surplus - P5 C1 L7	2,685,490	2,828,872
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	3,395,540	3,720,677
	P2 C1 L17	P2 C2 L17

Insurance Company SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
--	---------------------

STATEMENT OF OPERATIONS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums and Assessments Earned - P22 C4 L16	840,241	818,994
Deductions:		
2. Net Losses Incurred - P25 C7 L18	164,739	431,343
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	150,037	131,409
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	433,520	439,721
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>748,296</u>	<u>1,002,473</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	91,945	(183,479)
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	54,175	51,807
b. Net Realized Capital Gains (Losses) - P29 C5 L999	<u>(12,060)</u>	<u>70,894</u>
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	42,115	122,701
8. Other Income (Expense):		
a. Policy and Installment Fees	35,307	36,874
b.		
c.		
d. Gain (Loss) on Disposal of Fixed Assets		
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	<u>35,307</u>	<u>36,874</u>
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	169,367	(23,904)
10. Policyholder Refunds or Dividends		
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	169,367	(23,904)
12. Federal Income Taxes Incurred	<u>13,367</u>	<u>22,310</u>
13. NET INCOME (LOSS) (L11 less L12)	<u><u>156,000</u></u>	<u><u>(46,214)</u></u>

Insurance Company	Year
SENECA, SIGEL MUTUAL INSURANCE COMPANY	2022

STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Policyholders' Surplus, Beginning of Year	2,828,872	2,929,340
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	156,000	(46,214)
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(299,888)	(54,753)
4. Change in Non-Admitted Assets - P8 C3 L7	504	499
5. Other Changes in Surplus: (List)		
a.	2	
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	<u>(143,382)</u>	<u>(100,468)</u>
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	<u><u>2,685,490</u></u>	<u><u>2,828,872</u></u>

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

STATEMENT OF CASH FLOW

Line	(1) As of 12/31/2022	(2) As of 12/31/2021
1. Net Premiums Collected - P21 C1 L16	845,641	827,744
2. Net Losses Paid - P25 C4 L19c	371,246	222,428
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	149,134	130,092
4. Other Underwriting Expenses Paid - P28 C3 L12	428,641	442,978
5. NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	(103,380)	32,246
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	72,955	81,552
b. Less Investment Expenses Paid - P28 C4 L12	21,762	22,121
c. NET INVESTMENT RECEIPTS (L6a less L6b)	51,193	59,431
7. Other Income (Expense)	35,307	36,874
8. Policyholder Refunds (or Dividends)		
9. Federal Income Taxes Recovered (Paid)	(37,327)	(4,005)
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	(54,207)	124,546
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991	90,399	491,799
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995	1,391,537	603,166
c. Other - P29 C4 L996 thru L998		
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	1,481,936	1,094,965
12. Other Cash Provided:		
a. Amounts Withheld for Others		1,602
b. Premiums Received in Advance	1,010	
c.		
d.		
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	1,428,739	1,221,113
14. Cost of Investments Acquired:		
a. Bonds	929,752	
b. Stocks, Mutual Funds, and ETFs	617,266	1,259,689
c. Other	2,653	
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	1,549,671	1,259,689
15. Other Cash Applied:		
a. Premiums Received in Advance		3,520
b. Electronic Data Processing Equipment Purchases	3,049	3,157
c. Amounts Withheld for Others	640	
d.		
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)	1,553,360	1,266,366
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	(124,621)	(45,253)
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	440,763	486,016
b. End of the Year - P2 C1 L3.1	316,142	440,763
c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	(124,621)	(45,253)

**EXHIBIT I
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	Non- Admitted	Net Admitted (1)-(2)	2021 Assets Total Assets (P7 C1)
1. Cash on Hand	560		560	560
2. Cash in Checking - P9 C6 L7	47,484		47,484	172,130
3. Cash Deposited at Interest - P10 C6 L999	268,098		268,098	268,073
4. Bonds - P11 C9 L999	1,317,031		1,317,031	483,892
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	1,509,348		1,509,348	2,595,639
6. Mortgage Loans on Real Estate - P16 C4 L999				
7. Real Estate - P18 C4 L999	21,921		21,921	20,312
8. Other Invested Assets - P19 C6 L997				
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	5,461		5,461	6,039
b. Deferred and Not Yet Due	165,436		165,436	154,156
10. Investment Income Accrued - P24 C3 L7	20,521		20,521	11,191
11. Assessments Receivable - P23 C7 L10				
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17	16,239		16,239	
13. Electronic Data Processing Equipment	4,497		4,497	3,002
14. Fire Dues Recoverable	1,352		1,352	
15. Reinsurance Premium Recoverable	8,392		8,392	5,774
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable				
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable	9,200		9,200	
f.				
g.				
h.				
17. Furniture and Fixtures	895	895	0	1,308
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a.				
b.				
Other Expense Related Non-Admitted Assets: (List)				
c.				
d.				
19. TOTAL ASSETS (L1 thru L18d)	3,396,435	895	3,395,540	3,722,076

Insurance Company SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
--	---------------------

**EXHIBIT II
ANALYSIS OF NON-ADMITTED ASSETS**

Line	(1) As of 12/31/2021	(2) As of 12/31/2022	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium	91		91
2. Assessments Receivable			
3. Furniture and Fixtures	1,308	895	413
4. Electronic Data Processing Equipment			
5. Invested Assets			
6. Other Items: (List)			
a.			
b.			
c.			
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	1,399	895	504

Insurance Company	Year
SENECA, SIGEL MUTUAL INSURANCE COMPANY	2022

**SCHEDULE A
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS**

Line	(1) Name of Institution	(2) Bank Balance 12/31/2022	(3) Outstanding Checks	(4) Other Adjustments *		(6) Book Balance 12/31/2022 (2)-(3)+(4)-(5)
				(4) Add	(5) Deduct	
1.	First State Bank	105,012	59,211	1,683		47,484
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					<hr/> 47,484 <hr/> P7 C1 L2

Date Amount

* If deposited, give date(s) deposits were made.

Deposits listed in Schedules A and B exceeding
insured limit in one financial institution

12/31/2022 12/31/2021

SENECA, SIGEL MUTUAL INSURANCE COMPANY

**SCHEDULE B
CASH DEPOSITED AT INTEREST**

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3a) Interest		(4) Issue Date	(5) Maturity Date	(6) Book Value	(7) Interest			(10) Earned in 2022 (7)+(8)-(9)	
				How Paid	(3b) Rate				Received in 2022	(8) Due & Accrd 12/31/2022	(9) Due & Accrd 12/31/2021		
1.	Associated Bank passbook	SV		MJSD-31	0.010%	9/16/1993	Demand	166,010	81			81	
2.	Associated Bank Portage, N.A.	CD		M-16	0.280%	5/16/2021	5/16/2023	25,000	10			10	
3.	Citibank National CD	CD		JD-23	3.550%	12/21/2018	12/21/2023	50,000	1,775	53	53	1,775	
4.	First State Bank	CD		MN-29	0.210%	5/29/2021	5/29/2024	25,000	26	5	15	16	
5.	First State Bank passbook	SV		Mtly	0.020%	9/9/1993	Demand	2,088	1			1	
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
15.													
16.													
17.													
18.													
19.													
20.													
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2022											44	(44)
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)								268,098	1,893	58	112	1,839
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1	

* Total Book Value of CDARs

SENECA, SIGEL MUTUAL INSURANCE COMPANY

**SCHEDULE C SECTION 1
BONDS**

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												(11) Purchase	(12) 12/31/2022
1.	Altria Group		1	02209SAS2	1/31/2024	51,139	50,000	49,496	52,406	51,139	11/22/19	BBB	A-
2.	Altria Group		1	02209SBC6	2/14/2026	50,668	50,000	48,948	50,715	50,668	04/29/22	A	A-
3.	AMAZON.COM		1	023135CM6	11/29/2024	50,145	50,000	50,035	50,145	50,145	12/01/22	AA	A+
4.	Ameriprise Finl Inc		1	03076CAF3	10/15/2023	50,749	50,555	49,654	51,160	50,749	03/21/22	A-	A-
5.	Anthem Inc		1	94973VBA4	1/15/2023	50,102	50,000	49,963	50,302	50,102	05/15/19	A	BBB
6.	Bank Amer Corp		1	06053FAA7	7/24/2023	50,098	50,000	49,783	50,254	50,098	12/11/18	A-	A
7.	Bnsf Fdg Tr I Fixed Fltg Rt Tr		1	05567SAA0	12/15/2055	39,800	40,000	37,652	39,800	39,800	06/23/22	BBB	BBB
8.	Express Scripts		1	30219GAQ1	5/16/2023	50,229	50,000	49,383	50,603	50,229	11/22/19	A-	BBB
9.	Morgan Stanley Fr		1	61746BDQ6	4/29/2024	50,912	50,000	49,224	51,280	50,912	03/10/22	A+	A+
10.	Northern Tr Corp		1	665859AQ7	12/31/2049	48,875	50,000	43,819	48,875	48,875	04/29/22	BBB+	BBB+
11.	Old National		1	680033AC1	8/15/2024	51,064	50,000	48,828	51,956	51,064	08/01/19	BBB	A-
12.	Parker-Hannifin		1	70109HAL9	11/21/2024	50,885	50,000	48,271	51,747	50,885	11/19/19	A-	BBB+
13.	Piedmont		1	PNY25A	9/1/2025	101,370	100,000	94,838	101,370	101,370	03/17/22	A-	A-
14.	Principal Finl		1	74251VAM4	11/15/2026	42,327	45,000	42,030	42,327	42,327	09/15/22	BBB+	BBB+
15.	Ralph Lauren		1	751212AC5	9/15/2025	102,538	100,000	97,123	102,920	102,538	03/21/22	A-	A-
16.	Realty Income		1	756109AQ7	7/15/2024	50,765	50,000	49,083	50,851	50,765	04/14/22	A-	A-
17.	Svb Financial		1	78486QAD3	1/29/2025	90,837	90,000	86,408	90,941	90,837	03/22/22	A-	A-
18.	Sothorn Calif Edison Co 1M		1	8424000FY4	10/1/2023	50,406	50,000	49,386	50,957	50,406	04/06/22	A-	A-
19.	Toyota Motor Credit Corp		1	89236TFN0	9/20/2023	40,530	40,000	39,549	41,494	40,530	03/18/20	A+	A+
20.	Tri State Gen		1	89566EAG3	8/1/2024	45,999	45,000	43,435	46,481	45,999	11/25/19	A-	A-
21.	Waste Mgmt Inc Del Sr Nt		1	94106LAZ2	5/15/2024	101,639	100,000	97,547	102,363	101,639	03/07/22	BBB+	BBB+
22.	Wells Fargo & Co Fr		1	9497BGL8	7/22/2027	95,954	90,000	86,610	96,408	95,954	02/17/22	A-	A-
996.	TOTAL BONDS					<u>1,317,031</u>	<u>1,300,555</u>	<u>1,261,065</u>	<u>1,325,355</u>	<u>1,317,031</u>			
997.	Total Type 1 Bonds					1,317,031	1,300,555	1,261,065	1,325,355	1,317,031			
998.	Total Type 2 Bonds												
999.	TOTAL BONDS (L997+L998)					<u>1,317,031</u>	<u>1,300,555</u>	<u>1,261,065</u>	<u>1,325,355</u>	<u>1,317,031</u>			

P7 C1 L4

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

**SCHEDULE C SECTION 2
BOND INVESTMENT INCOME**

(1) Line	(2a) Name of Security	(2b) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest		(7) Amortization		(9) Interest Earned in 2022 (4)+(5)-(6)+ (7)-(8)	
					(4) Received in 2022	(5) Due & Accrd 12/31/2022	(6) Due & Accrd 12/31/2021	(7) Increase in 2022		(8) Decrease in 2022
1.	Altria Group	4.000%	4.040%	JJ-31	2,000	839	839		737	1,263
2.	Altria Group	4.400%	4.490%	FA-14	617	837	0		47	1,407
3.	AMAZON.COM	4.700%	4.700%	MN-29	(189)	196	0		0	7
4.	Ameriprise Finl Inc	4.000%	4.030%	AO-15	1,122	422	0		411	1,133
5.	Anthem Inc	3.300%	2.900%	JJ-15	1,650	761	761		200	1,450
6.	Bank Amer Corp	4.100%	4.120%	JJ-24	2,050	894	894		94	1,956
7.	Bnsf Fdg Tr I Fixed Fltg Rt Tr	6.610%	7.030%	JD-15	133	1,220	0		0	1,353
8.	Express Scripts	3.000%	3.040%	MN-16	1,500	692	692		224	1,276
9.	Morgan Stanley Fr	3.880%	3.940%	AO-29	1,211	334	0		368	1,177
10.	Northern Tr Corp	4.600%	5.250%	JD-31	946	575	0		0	1,521
11.	Old National	4.130%	4.220%	FA-15	2,062	779	779		508	1,554
12.	Parker-Hannifin	3.300%	3.420%	MN-21	1,650	183	183		428	1,222
13.	Piedmont	3.600%	3.800%	MS-1	1,600	1,200	0		0	2,800
14.	Principal Finl	3.100%	3.320%	MN-15	217	178	0		0	395
15.	Ralph Lauren	3.750%	3.860%	MS-15	1,792	1,104	0		382	2,514
16.	Realty Income	3.880%	3.950%	JJ-15	463	893	0		86	1,270
17.	Sothorn Calif Edison Co 1M	3.500%	3.650%	AO-1	841	437	0		191	1,087
18.	Svb Financial	3.500%	3.540%	JJ-29	1,044	1,330	0		104	2,270
19.	Toyota Motor Credit Corp	3.450%	3.490%	MS-20	1,380	387	387		519	861
20.	Tri State Gen	3.700%	3.830%	FA-1	1,666	278	278		482	1,184
21.	Waste Mgmt Inc Del Sr Nt	3.500%	3.590%	MN-15	2,397	448	0		724	2,121
22.	Wells Fargo & Co Fr	4.300%	4.470%	JJ-22	1,612	1,708	0		454	2,866
998.	Interest on Bonds Matured or Disposed of During 2022				2,182		502		330	1,350
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)				29,946	15,695	5,315		6,289	34,037
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2

SENECA, SIGEL MUTUAL INSURANCE COMPANY

**SCHEDULE C SECTION 3
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS**

Line	(1) Name of Security	(2) CUSIP #	(3) Book Value	(4) Amortized Cost	(5) Market Value	(6) Statement Value	(7) Unrealized Gains (Losses) (6)-(3)	(8) # of Years on Sch C-3
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
997.	TOTAL UNREALIZED GAINS (LOSSES)							
998.	Less 2021 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							P5 C1 L3

SCHEDULE D SECTION 1 PART 1
PREFERRED STOCKS

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2022	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
					12/31/2021	12/31/2022						
1.	BK of America Corp	060505FP4	450.00	47,250	47,084	41,651	(5,433)	BBB-	12/23/2021	1	No	Yes
2.	BK of NY Mellon	064058AL4	1,000.00	99,625	100,380	80,546	(19,834)	BBB+	12/23/2021	2	No	No
3.	General Electric Co	369604BQ5	500.00	50,688	49,375	49,122	(253)	BBB-	1/21/2016	2	No	No
4.	JP Morgan Chase	48128BAG6	1,000.00	97,700	97,700	88,125	(9,575)	BBB-	1/17/2022	2	No	No
5.	Progressive Corp	743315AU7	950.00	97,135	97,138	90,963	(6,175)	BBB+	Various	1	No	Yes
6.	State Street	857477AQ6	60.00	6,142	6,030	5,984	(46)	BBB+	9/27/2016	2	No	No
7.	Wisconsin Reinsurance ©	97689118	15.00	15,000	15,000	15,000	0	N/A	9/15/1991	2	No	No
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
996.	TOTAL PREFERRED STOCKS			413,540	412,707	371,391	(41,316)					
997.	Preferred Stocks Meeting Type 1 Definition			144,385	144,222	132,614	(11,608)					
998.	All Other Preferred Stocks			269,155	268,485	238,777	(29,708)					
999.	TOTAL PREFERRED STOCKS (L997+L998)			413,540	412,707	371,391	(41,316)					
				P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997						

**SCHEDULE D SECTION 1 PART 2
MUTUAL FUNDS & ETFs**

Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
					12/31/2021	12/31/2022			
1.	DFAU	DFA US Core Equity Market	ETFS	17,401	17,401	15,672	(1,729)	6/23/2022	2
2.	DFAI	DFA International Core Equity ETF	ETFS	27,940	27,824	24,414	(3,410)	Various	2
3.	DFAE	DFA Emerging Markets Core Equity ETF	ETFS	14,475	13,813	11,195	(2,618)	Various	2
4.	IMCG	Ishares Morningstar Mid-Cap ETF	ETFS	18,600	18,600	16,428	(2,172)	Various	2
5.	IQLT	Ishares Tr Edge MSCI Intl Quality Factor ETF	ETFS	25,667	25,667	22,835	(2,832)	Various	2
6.	XSVM	Invesco S&P SmallCap Value with Momt ETF	ETFS	14,749	16,578	13,265	(3,313)	Various	2
7.	FNDF	Schwab Strategic TR Fundamental Intl Large Co ETF	ETFS	25,990	25,990	23,111	(2,879)	Various	2
8.	VWO	Vanguard FTSE Emerging Markets ETF	ETFS	12,177	12,177	10,330	(1,847)	Various	2
9.	VB	Vanguard Index fds Small Cap ETF	ETFS	16,365	16,365	14,683	(1,682)	Various	2
10.	VSS	Vanguard FTSE All World EX-US	ETFS	25,877	26,155	21,076	(5,079)	Various	2
11.	SPY	SPDR S&P 500 ETF Trust	ETFS	32,322	84,640	62,719	(21,921)	9/29/2014	2
12.	FIGXX	Fidelity Imm Gov Class I fund #57	MM	146,372	146,372	146,372	0	Various	1
13.									
14.									
15.									
16.									
17.									
18.									
19.									
20.									
21.									
995.	TOTAL MUTUAL FUNDS AND ETFs				<u>377,935</u>	<u>431,582</u>	<u>382,100</u>	<u>(49,482)</u>	
					<u>P14.2 C5 L998</u>	<u>P14.2 C6 L998</u>	<u>P14.2 C7 L998</u>		
996.	Money Market Mutual Funds					146,372			
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs					235,728			

Insurance Company SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
--	---------------------

**SCHEDULE D SECTION 1 PART 2
MUTUAL FUNDS & ETFs**

(1) Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
					12/31/2021	12/31/2022			
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					382,100			

**SCHEDULE D SECTION 1 PART 3
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2021	12/31/2022		
1.	Adobe Inc Com	ADBE	18.00	6,898	6,898	6,058	(840)	6/27/2022
2.	Advanced Micro Devices Inc	AMD	78.00	6,566	6,566	5,052	(1,514)	6/27/2022
3.	Alphabet Inc Cap Stk Cl C	GOOG	60.00	6,680	6,680	5,324	(1,356)	5/12/2022
4.	American Tower Corp	AMT	35.00	7,313	7,313	7,415	102	12/22/2022
5.	Apple Inc Com	AAPL	47.00	6,580	6,580	6,107	(473)	6/27/2022
6.	Automatoaic Data Processin Inc Com	ADP	33.00	6,799	6,799	7,882	1,083	6/27/2022
7.	Brown Forman Corp Cl B	BFB	105.00	6,831	6,831	6,896	65	6/27/2022
8.	CSX Corp Com	CSX	208.00	6,726	6,726	6,444	(282)	6/27/2022
9.	Coca Cola Co Com	KO	117.00	7,413	7,413	7,442	29	12/22/2022
10.	Consolidated Edison Inc Com	ED	68.00	6,403	6,403	6,481	78	6/27/2022
11.	Crocs Inc Com	CROX	73.00	7,878	7,878	7,915	37	12/29/2022
12.	Digital Rlty Tr Inc Com	DLR	50.00	6,375	6,375	5,014	(1,361)	6/27/2022
13.	Duke Energy Corp New Com	DUK	58.00	6,282	6,282	5,973	(309)	6/27/2022
14.	Meta Platform, Inc.	META	37.00	6,880	6,880	4,453	(2,427)	6/27/2022
15.	Illinois Tool Wks Inc Com	ITW	33.00	6,697	6,697	7,270	573	6/27/2022
16.	Johnson & Johnson Com	JNJ	42.00	7,431	7,431	7,419	(12)	12/22/2022
17.	Kroger Company	KR	119.00	6,431	6,431	5,305	(1,126)	6/27/2022
18.	Lam Research Corp	LRCX	15.00	6,741	6,741	6,305	(436)	6/27/2022
19.	Lilly Eli & Company	LLY	23.00	6,706	6,706	8,414	1,708	6/27/2022
20.	McDonalds Corp	MCD	26.00	6,302	6,302	6,852	550	6/27/2022
21.	Merck & Co Inc	MRK	77.00	6,963	6,963	8,543	1,580	6/27/2022
22.	Microsoft Corporation	MSFT	27.00	6,807	6,807	6,475	(332)	6/27/2022
23.	Monolithic Pwr Sys Inc	MPWRJ	17.00	6,526	6,526	6,011	(515)	6/27/2022
24.	NAMICO	62989105	30.00	1,500	10,433	11,432	999	6/27/2022
25.	Nvidia Corporation Com	NVDA	41.00	6,488	6,488	5,992	(496)	6/27/22

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

**SCHEDULE D SECTION 1 PART 3
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2021	12/31/2022		
26.	Old Dominion Freight Line Inc	ODFL	25.00	6,557	6,557	7,095	538	6/27/2022
27.	Procter & Gamble Co	PG	42.00	6,314	6,314	6,366	52	6/27/2022
28.	Public Storage	PSA	20.00	6,242	6,242	5,604	(638)	6/27/2022
29.	Qualcomm Inc	QCOM	52.00	6,704	6,704	5,717	(987)	6/27/2022
30.	Smucker J M Company	SJM	44.00	6,291	6,291	6,972	681	6/27/2022
31.	Verizon Communications Inc	VZ	133.00	6,342	6,342	5,240	(1,102)	6/27/2022
32.	Visa Inc	V	35.00	6,702	6,702	7,272	570	6/27/2022
33.	Walmart Inc.	WMT	44.00	6,409	6,409	6,239	(170)	
34.	Wisconsin Reinsurance ©	97689100	5,524.00	82,744	674,370	536,878	(137,492)	
996.	TOTAL COMMON STOCKS			298,521	899,080	755,857	(143,223)	
997.	Total Preferred Stocks - P14 C6 L999			413,540	412,707	371,391	(41,316)	
998.	Total Mutual Funds and ETFs - P14.1 C6 L999			377,935	431,582	382,100	(49,482)	
999.	TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)			1,089,996	1,743,369	1,509,348	(234,021)	
						P7 C1 L5	P14.3 C6 L998	

Insurance Company	Year 2022
SENECA, SIGEL MUTUAL INSURANCE COMPANY	

**SCHEDULE D SECTION 2
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2021	(6) Unrealized Gains (Losses) (5)-(4)
1.	Allstate Corp	020002BB6	700.00	73,063	72,800	(263)
2.	Applied Matl Inc Com	AMAT	67.00	6,919	6,919	0
3.	Artisan Developing World Fund	APDYX		20,261	18,866	(1,395)
4.	Artisan International Small-Mid Fund	APDJX		21,200	20,456	(744)
5.	Blackrock Inflation Protected Bond Fund	BPRIX		140,000	138,420	(1,580)
6.	Blackrock International Fund	MDILX		5,700	5,096	(604)
7.	Charles Schwab Corp	808513AP0	350.00	35,000	35,088	88
8.	Cohen & Steers Rlty Income FD	RQI		599	848	249
9.	DFA Internantional Core Equity ETF	DFAE		11,273	11,769	496
10.	Invesco Bulletshares 2025 Corp Bond ETF	BSJP		75,560	73,913	(1,647)
11.	Invesco Bulletshares 2024 Corp Bond ETF	BSCO		135,514	133,163	(2,351)
12.	Invesco Bulletshares 2022 Corp Bond ETF	BSCM		110,172	108,233	(1,939)
13.	Invesco Exchange Traded Fd TRII	PGX		82,077	84,525	2,448
14.	Ishares Tr Bonds DEC22 ETF	IBDN		25,306	25,140	(166)
15.	Ishares Tr Bonds DEC23 ETF	IBDO		55,977	55,191	(786)
16.	Ishares Tr Bonds DEC24 ETF	IBDP		24,975	24,634	(341)
17.	Ishares Tr Bonds DEC25 ETF	IBDQ		281,663	276,089	(5,574)
18.	ISHARES TR- S&P 500 Index	IVV	190.00	37,543	90,628	53,085
19.	Janus Henderson Venture Fd T	JAVTX		9,468	13,747	4,279
20.	JP Morgan Chase			30,000	30,045	45
21.	Oakmark Fund	OAKMX		65,000	68,166	3,166
22.	Parnassus Equity Income-Inv	PRBLX		35,342	56,363	21,021
23.	Price T Rowe Group Inc	TROW	60.00	7,037	7,037	0
24.	Southern Company	842587DJ3	200.00	19,900	20,000	100

Insurance Company	Year 2022
SENECA, SIGEL MUTUAL INSURANCE COMPANY	

**SCHEDULE D SECTION 2
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2021	(6) Unrealized Gains (Losses) (5)-(4)
25.	Southern Copper Corp	SCCO	121.00	6,581	6,581	0
26.	Thrivent Small Cap Stock Fund	TSCSX		15,600	14,609	(991)
27.	Vanguard FTSE Developed Markets ETF	VEA	675.00	35,195	34,466	(729)
28.	Zoetis Class A	ZTS	43.00	7,103	7,103	0
29.						
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS			<u>1,374,028</u>	<u>1,439,895</u>	65,867
998.	Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999					<u>(234,021)</u>
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					<u>(299,888)</u>
						P5 C1 L3

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

**SCHEDULE D SECTION 3
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

(1) Line	(2) Name of Security or Fund	(3) CUSIP # or Ticker Symbol	(4) Dividends			(6)
			(5) Received in 2022	Receivable 12/31/2022	Receivable 12/31/2021	Earned in 2022 (3)+(4)-(5)
1.	Adobe Inc Com	ADBE	0	0	0	0
2.	Advanced Micro Devices Inc	AMD	0	0	0	0
3.	Alphabet Inc Cap Stk Cl C	GOOG	0	0	0	0
4.	American Tower Corp	AMT	0	55	0	55
5.	Apple Inc Com	AAPL	22	0	0	22
6.	Automotive Data Processin Inc Com	ADP	66	0	0	66
7.	Bk of America Corp		2,306	70	70	2,306
8.	Bk of NY Mellon		4,085	115	448	3,752
9.	Brown Forman Corp Cl B	BFB	29	22	0	51
10.	Coca Cola Co Com	KO	0	0	0	0
11.	Consolidated Edison Inc Com	ED	158	0	0	158
12.	Crocs Inc Com	CROX	0	0	0	0
13.	CSX Corp Com	SCX	61	0	0	61
14.	DFA Emerging Markets Core Equity ETF	DFAE	316	0	0	316
15.	DFA International Core Equity ETF	DFAI	626	0	0	626
16.	DFA US Core Equity Marke	DFAU	166	0	0	166
17.	Digital Rlty Tr Inc Com	DLR	118	61	0	179
18.	Duke Energy Corp New Com	DUK	117	0	0	117
19.	Fidelity Imm Gov Class I Fund #57	FIGXX	729	429	0	1,158
20.	General Electric Co		2,177	410	78	2,509
21.	Illinois Tool Wks Inc Com	ITW	84	43	0	127
22.	Invesco S&P SmallCap Value with Momt ETF	XSVM	303	0	0	303
23.	Ishares Morningstar Mid-Cap ETF	IMCG	217	0	0	217
24.	Ishares TR Edge MSCI Intl Quality Factor ETF	IQLT	716	0	0	716
25.	Johnson & Johnson Com	JNJ	0	0	0	0
26.	JP Morgan Case		2,032	1,917	197	3,752
27.	Kroger Company	KR	62	0	0	62

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

**SCHEDULE D SECTION 3
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

(1) Line	(2) Name of Security or Fund	(3) CUSIP # or Ticker Symbol	(4) Dividends			(6)
			(5) Received in 2022	Receivable 12/31/2022	Receivable 12/31/2021	Earned in 2022 (3)+(4)-(5)
28.	Lam Research Corp	LRCX	47	26	0	73
29.	Lilly Eli & Company	LLY	67	0	0	67
30.	McDonalds Corp	MCD	109	0	0	109
31.	Merck & Co Inc	MRK	103	56	0	159
32.	Meta Platform, Inc.	META	0	0	0	0
33.	Microsoft Corporation	MSFT	51	0	0	51
34.	Monolithic Pwr Sys Inc	MPWR	26	13	0	39
35.	Nvidia Corporation Com	NVDA	4	0	0	4
36.	Old Dominion Freight Line Inc	ODFL	22	0	0	22
37.	Procter & Gamble Co	PG	77	0	0	77
38.	Progressive Corp		5,106	1,504	1,504	5,106
39.	Public Storage	PSA	381	0	0	381
40.	Qualcomm Inc	QCOM	114	0	0	114
41.	Schwab Strategic TR Fundamental Intl Large Co ETF	FNDF	717	0	0	717
42.	Smucker J M Company	SJM	90	0	0	90
43.	SPDR S&P 500 ETF Trust	SPY	1,113	0	334	779
44.	State Street		312	22	10	324
45.	Vanguard FTSE Emerging Markets ETF	VB	385	0	0	385
46.	Vanguard Index fds Small Cap ETF	VEA	172	0	0	172
47.	Vanguard FTSE All World EX-US	VSS	485	0	0	485
48.	Verizon Communications Inc	VZ	172	0	0	172
49.	Visa Inc	VZ	29	0	0	29
50.	Walmart Inc.	WMT	25	25	0	50
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2022		17,119	0	3,123	13,996
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		41,116	4,768	5,764	40,120
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company	Year
SENECA, SIGEL MUTUAL INSURANCE COMPANY	2022

**SCHEDULE E SECTION 1
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1)	(2)	(3)	(4)
		Year Mortgage		Original	Unpaid
		Given	Due	Amount of Loan	Balance 12/31/2022
1.	None				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999. TOTAL MORTGAGE LOANS ON REAL ESTATE					P7 C1 L6

Insurance Company	Year
SENECA, SIGEL MUTUAL INSURANCE COMPANY	2022

**SCHEDULE E SECTION 2
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME**

Line	(1) Mortgagor	(2a) How Paid	(2b) Rate	(3) (4) (5) (6) INTEREST			
				Received in 2022	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022 (3)+(4)-(5)
1.	None						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Interest Received on Mortgages Repaid or Sold in 2022			_____	xxx	_____	_____
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)			=====	=====	=====	=====
				P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4

**SCHEDULE F
REAL ESTATE**

Line	Description of Real Estate	(1)	(2)	(3)		(4)	(5)
		Actual Cost	Depreciation for 2022	Book Value Less Encumbrances			Rental Income Earned
				12/31/2021	12/31/2022		
1.	Land	1,500		1,500	1,500		
2.	Buildings	79,715	1,043	18,812	20,421		
3.	Land Improvements	4,259					
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
999.	TOTAL REAL ESTATE (L1 thru L17)	85,474	1,043	20,312	21,921		
			P27 C5 L5D		P7 C1 L7		P24 C5 L5

SENECA, SIGEL MUTUAL INSURANCE COMPANY

**SCHEDULE G SECTION 1
OTHER INVESTED ASSETS**

	(1)	(2)	(3)	(4)	(5) Market Value		(7)	(8)
Line	Name of Security	Shares	Purchase Date	Actual Cost	12/31/2021	12/31/2022	Unrealized Gains(Losses)	Maturity Date
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
997.	TOTALS							
						P7 C1 L8		
998.	Less 2021 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							
							P5 C1 L3	

**SCHEDULE G SECTION 2
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

	(1)	(2)	INCOME			
Line	Name of Security	Income Type	(3) Received in 2022	(4) Due & Accrd 12/31/2022	(5) Due & Accrd 12/31/2021	(6) Earned in 2022 (3)+(4)-(5)
1.	None					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2022					
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)		P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

**SCHEDULE H SECTION 1
PREMIUMS IN-FORCE**

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2021	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2022 (1)+(2)-(3)
1.	Fire	300,165	284,623	300,165	284,623
2.	Extended Coverage	696,092	690,451	696,092	690,451
3.	Mechanical Breakdown Coverage	68,585	70,135	68,585	70,135
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	1,064,842	1,045,209	1,064,842	1,045,209
6.	Nonproperty	203,083	206,359	203,083	206,359
7.	PREMIUMS IN FORCE (L5+L6)	1,267,925	1,251,568	1,267,925	1,251,568

What method did the company use to compute Direct Premiums In-Force as of 12/31/2022?

(Inventory or Data Accumulated) Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES NO x

Please identify the 'Other' coverages provided, if applicable.

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

**SCHEDULE H SECTION 2
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1) Premiums and * Assessments Received In 2022	(2) Premiums and* Assessments Receivable 12/31/2021	(3) Premiums and* Assessments Receivable 12/31/2022	(4) Premiums and Assessments Written ** (1)+(2)-(3)
1.	Fire				297,022
2.	Extended Coverage				693,050
3.	Mechanical Breakdown Coverage				70,135
4.	Other Coverage				_____
5.	SUBTOTAL (L1+L2+L3+L4)				1,060,207
6.	Nonproperty				_____
7.	DIRECT PREMIUMS (L5+L6)	1,245,578	160,195	170,897	1,256,280
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance	Net Reinsurance	
	Reinsurance Ceded	Reinsurance Premiums Paid in 2022	Premiums Payable or Receivable 12/31/2021	Premiums Payable or Receivable 12/31/2022	Reinsurance Premiums Ceded in 2022 (1)+(2)-(3)
8.	Property - Mechanical Breakdown				69,896
9.	Property - Pro Rata				4,347
10.	Property - Excess				_____
11.	PROPERTY PREMIUMS (L8+L9+L10)				271,384
12.	Nonproperty - Pro Rata				_____
13.	Nonproperty - Excess				51,692
14.	NONPROPERTY PREMIUMS (L12+L13)				_____
15.	TOTAL PREMIUMS CEDED (L11+L14)	399,937	(5,774)	(8,392)	397,319
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	845,641	165,969	179,289	858,961
		P6 C1 L1			P22 C1 L16

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

**SCHEDULE H SECTION 3
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2022	(2) Unearned Premium 12/31/2021	(3) Unearned Premium 12/31/2022	(4) Premiums and Assessments Earned in 2022 (1)+(2)-(3)
1.	Fire	297,022	144,087	150,067	291,042
2.	Extended Coverage	693,050	336,204	350,155	679,099
3.	Mechanical Breakdown Coverage	70,135	32,235	32,674	69,696
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	1,060,207	512,526	532,896	1,039,837
6.	Nonproperty	196,073	98,451	97,240	197,284
7.	DIRECT PREMIUMS (L5+L6)	1,256,280	610,977	630,136	1,237,121
	Reinsurance Ceded	Written Reinsurance Premiums Ceded in 2022	Unearned Premium Ceded 12/31/2021	Unearned Premium Ceded 12/31/2022	Earned Reinsurance Premiums Ceded in 2022
8.	Property - Mechanical Breakdown	69,896	32,235	32,674	69,457
9.	Property - Pro Rata	4,347			4,347
10.	Property - Excess	271,384			271,384
11.	PROPERTY PREMIUMS (L8+L9+10)	345,627	32,235	32,674	345,188
12.	Nonproperty - Pro Rata				
13.	Nonproperty - Excess	51,692			51,692
14.	NONPROPERTY PREMIUMS (L12+L13)	51,692			51,692
15.	TOTAL PREMIUMS CEDED (L11+L14)	397,319	32,235	32,674	396,880
		P21 C4 L15			
16.	NET PREMIUMS (L7 less L15)	858,961	578,742	597,462	840,241
		P21 C4 L16	P3 C2 L8	P3 C1 L8	P4 C1 L1

SENECA, SIGEL MUTUAL INSURANCE COMPANY

**SCHEDULE H SECTION 4
NET ASSESSMENT INCOME AND RECEIVABLE**

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Line of Business (Indicate Class or Line)	Assessment Due Date	Rate	Amount of Insurance Base * For Assessment Levied	Assessment Levied	DEDUCT		Unpaid Balance (C4-C5-C6)
						Assessments Received	Assessments Cancelled	
	Fire and Supplemental Coverage							
1.								
2.								
3.	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)							
8.	Previous Assessments (Balance Receivable Beginning of Year)							
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							

* Identify base used (In Force or Premium)

**SCHEDULE I
NET INVESTMENT INCOME EARNED**

Line	Asset	(1)	(2)	(3)		(4)	(5)	(6)
		Received in 2022 *	Bond Prem/Discount Amortization	Income	Due & Accrd 12/31/2022	Due & Accrd 12/31/2021	Earned in 2022 (1)+(2)+(3)-(4)	Earned in 2021
1.	Cash at Interest - P10 L999	1,893			58	112	1,839	1,952
2.	Bonds - P12 L999	29,946	(6,289)		15,695	5,315	34,037	20,688
3.	Stocks, Mutual Funds, and ETFs - P15 L999	41,116			4,768	5,764	40,120	51,376
4.	Mortgage Loans on Real Estate - P17 L999							
5.	Real Estate - P18 L999							
6.	Other Invested Assets - P19 L997							
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	<u>72,955</u>	<u>(6,289)</u>		<u>20,521</u>	<u>11,191</u>	<u>75,996</u>	<u>74,016</u>
					P7 C1 L10	P7 C4 L10		
8.	Investment Expenses - P28 C4 L8						21,821	22,209
9.	NET INVESTMENT INCOME EARNED (L7 less L8)						<u>54,175</u>	<u>51,807</u>
							P4 C1 L7a	P4 C2 L7a

* Net of any accrued interest purchased.

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

**SCHEDULE J SECTION 1
NET LOSSES INCURRED**

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2022 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2022	(6) Losses Unpaid 12/31/2021	(7) Losses * Incurred in 2022 (4)+(5)-(6)
1.	Fire				298,260	111,700	42,000	367,960
2.	Extended Coverage				158,298	19,797	194,965	(16,870)
3.	Mechanical Breakdown Coverage				17,579			17,579
4.	Other Coverage							
5.	SUBTOTAL (L1+L2+L3+L4)				474,137	131,497	236,965	368,669
6.	Nonproperty				27,821	15,100	43,000	(79)
7.	DIRECT LOSSES (L5+L6)				501,958	146,597	279,965	368,590
	Reinsurance Recoveries	Recoveries Received on Losses Paid	Rcoverble on Losses Paid 12/31/2021	Rcoverble on Losses Paid 12/31/2022	Recoverable Losses Paid Paid Losses (1)-(2)+(3)	Recoverble on Losses Unpaid 12/31/2022	Recoverble on Losses Unpaid 12/31/2021	Recoveries Incurred in 2022 (4)+(5)-(6)
8.	Property - Mechanical Breakdown	27,384			27,384			27,384
9.	Property - Pro Rata							
10.	Property - Excess	96,913		14,661	111,574	88,000	18,500	181,074
11.	TOTAL PROPERTY (L8+L9+L10)	124,297		14,661	138,958	88,000	18,500	208,458
12.	Nonproperty - Pro Rata							
13.	Nonproperty - Excess	6,415		1,578	7,993	2,400	15,000	(4,607)
14.	TOTAL NONPROPERTY (L12+L13)	6,415		1,578	7,993	2,400	15,000	(4,607)
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	130,712		16,239	146,951	90,400	33,500	203,851
16.	Plus LAE Reinsurance Recoverable on Losses Paid							
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	130,712		16,239				
			P7 C5 L12	P7 C1 L12				
18.	NET LOSSES (L7 less L15)				355,007	56,197	246,465	164,739
						P3 C1 L1	P3 C2 L1	P4 C1 L2
19.	Net Losses Paid							
a.	Direct Losses Paid (L7 C4)				501,958			
b.	Reinsurance Recoveries Received (L15 C1)				130,712			
c.	Net Losses Paid (L19a less L19b)				371,246			
					P6 C1 L2			

* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above:

Insurance Company SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
--	---------------------

**SCHEDULE J SECTION 2
NET LOSSES UNPAID**

Line	(1) Line of Business	(2) (3) (4)		
		Losses Unpaid		
		Case Basis	IBNR*	Total** (2)+(3)
1.	Fire	109,700	2,000	111,700
2.	Extended Coverage	17,797	2,000	19,797
3.	Mechanical Breakdown Coverage			
4.	Other Coverage			
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)	127,497	4,000	131,497
6.	NonProperty	5,100	10,000	15,100
7.	DIRECT LOSSES UNPAID (L5+L6)	132,597	14,000	146,597
		Reinsurance Recoverable		
		Case Basis	IBNR*	Total (2)+(3)
8.	Property - Mechanical Breakdown			
9.	Property - Pro Rata			
10.	Property - Excess	88,000		88,000
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)	88,000		88,000
12.	Nonproperty - Pro Rata			
13.	Nonproperty - Excess	2,400		2,400
14.	NON-PROPERTY RECOVERABLE (L12+L13)	2,400		2,400
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)	90,400		90,400
16.	NET LOSSES UNPAID (L7-L15)	42,197	14,000	56,197

P25 C5 L18

* IBNR = Estimate of Incurred But Not Reported Losses

**SCHEDULE K
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
1.	Loss Adjustment Expenses:					
	a. Direct	48,558			48,558	25,967
	b. Less Reinsurance Ceded					
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	48,558			48,558	25,967
2.	Commissions:					
	a. Direct		197,982		197,982	196,460
	b. Less Reinsurance Ceded		24,599		24,599	24,130
	c. NET COMMISSIONS (L2a-L2b)		173,383		173,383	172,330
3.	Directors Fees and Expenses:					
	a. Meeting Fees	5,550	12,580	370	18,500	19,300
	b. Meeting Expenses	519	1,179	35	1,733	1,346
	c. Loss Adjusting Fees					
	d. Underwriting and Inspection Fees					924
	e. Directors and Officers Insurance	4,467	10,126	298	14,891	14,891
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	10,536	23,885	703	35,124	36,461
4.	Personnel Costs:					
	a. Salaries and Wages	54,508	123,551	3,634	181,693	178,600
	b. Health Insurance/Benefits					
	c. Payroll Taxes	3,650	8,273	243	12,166	9,483
	d. Retirement Plans	908	2,058	61	3,027	3,209
	e. Other					
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	59,066	133,882	3,938	196,886	191,292
5.	Real Estate Costs:					
	a. Rental of Office Space					
	b. Utilities: Heat and Electric	633	1,435	42	2,110	1,727
	c. Property Taxes	328	744	22	1,094	1,114
	d. Depreciation/Real Estate	313	710	20	1,043	990
	e. Insurance	(439)	(995)	(30)	(1,464)	(1,490)
	f. Building/Maintenance					
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	835	1,894	54	2,783	2,341

(Continued)

**SCHEDULE K
NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2022 (2)+(3)+(4)	(6) Total 12/31/2021
6.	Office Costs:					
a.	Telephone	1,417	3,212	94	4,723	4,881
b.	Advertising	2,485	5,633	166	8,284	6,486
c.	Printing and Stationery					
d.	Office Maintenance/Supplies	9,185	20,820	612	30,617	33,326
e.	Equipment Lease/Maintenance					
f.	Depreciation: Furniture and Fixtures	124	281	8	413	413
g.	Depreciation: EDP Equipment and Software	466	1,057	31	1,554	2,986
h.	Computer Software	5,555	12,590	370	18,515	20,834
i.	Automobile Expenses					
j.	TOTAL OFFICE COSTS (L6a thru L6i)	19,232	43,593	1,281	64,106	68,926
7.	Other:					
a.	Loss Prevention/Inspection					
b.	Rating Bureaus					
c.	Trade Association Dues		12,675		12,675	12,187
d.	Legal and Accounting	11,026	24,993	735	36,754	51,420
e.	Interest Expense					
f.	Fire Department Dues		6,040		6,040	5,911
g.	Agent Licensing		2,227		2,227	2,348
h.	Investment Management Fees					
i.	Other Investment Fees			15,056	15,056	15,180
j.	Seminars and Conventions		9,176		9,176	7,017
k.	Other	784	1,772	54	2,610	1,959
l.						
m.						
n.	TOTAL OTHER (L7a thru L7i)	11,810	56,883	15,845	84,538	96,022
8.	NET EXPENSES INCURRED (L1 thru L7)	150,037	433,520	21,821	605,378	593,339
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2022	7,000	38,041		45,041	42,210
10.	Plus Expense Related Accruals - 12/31/2021	7,000	35,210		42,210	48,451
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	903	2,048	59	3,010	4,389
b.	Plus Reins Recoverable LAE CY - P25 C3 L16					
c.	Less Reins Recoverable LAE PY - P25 C2 L16					
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	149,134	428,641	21,762	599,537	595,191

SCHEDULE L
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	Allstate Corp	PSTOCK	12/27/2021	04/06/2022	73,060	73,063	3
2.	Applied Materials	CSTOCK	06/27/2022	12/27/2022	6,919	6,485	(434)
3.	Artisan Developing World Fund	MFUNDS	Various	Various	20,261	15,063	(5,198)
4.	Artisan International Small-Mid Fund	MFUNDS	Various	Various	21,200	17,603	(3,597)
5.	Blackrock Inflation Protected	MFUNDS	Various	Various	140,000	119,443	(20,557)
6.	Blackrock International Fund	MFUNDS	Various	03/28/2022	5,700	4,553	(1,147)
7.	Cohen & Steers Real Estate	MFUNDS	04/23/2019	Various	599	579	(20)
8.	Dimensional ETF Intl Core	MFUNDS	Various	03/28/2022	11,274	10,680	(594)
9.					0	0	0
10.	Intercontinental Exchange	BONDS	03/24/2020	06/13/2022	25,324	25,399	75
11.	Invesco Bulletshares 2022	MFUNDS	11/24/2020	Various	110,172	107,387	(2,785)
12.	Invesco Bulletshares 2024	MFUNDS	Various	Various	135,514	129,606	(5,908)
13.	Invesco Bulletshares 2025	MFUNDS	Various	02/02/2022	75,560	71,994	(3,566)
14.	Invesco ETF Tr II	MFUNDS	Various	02/22/2022	82,077	77,141	(4,936)
15.	Invesco S&P Smallcap	MFUNDS	Various	03/28/2022	16,295	17,402	1,107
16.	Ishares Core S&P	MFUNDS	09/29/2014	05/03/2022	37,543	80,225	42,682
17.	Ishares Tr Ibonds DEC22	MFUNDS	09/27/2021	05/03/2022	25,306	25,023	(283)
18.	Ishares Tr Ibonds DEC23	MFUNDS	Various	03/22/2022	55,977	54,327	(1,650)
19.	Ishares Tr Ibonds DEC24	MFUNDS	09/27/2021	03/14/2022	24,975	23,902	(1,073)
20.	Ishares Tr Ibonds DEC25	MFUNDS	Various	02/02/2022	281,663	264,328	(17,335)
21.	Janus Henderson Venture Fund	MFUNDS	03/06/2015	03/28/2022	9,468	11,815	2,347
22.	JPMorgan Chase & Co Alt Teir I	PSTOCK	12/27/2021	02/01/2022	30,014	30,000	(14)
23.	National Rural Utilities Coop	BONDS	07/21/2021	07/15/2022	35,000	35,000	0
24.	Oakmark Fund Class I	MFUNDS	02/24/2022	05/02/2022	65,000	60,632	(4,368)
25.	Parnassus Core Equity	MFUNDS	Various	Various	35,342	49,399	14,057
26.	Pembroke Pines Fla Communication	BONDS	10/04/2019	10/03/2022	30,000	30,000	0
27.	Schwab Charles Corp Perp	PSTOCK	03/10/2017	12/01/2022	34,489	35,000	511
28.	Schwab Strategic Intl Large Co	MFUNDS	Various	03/28/2022	8,721	8,544	(177)
29.	Southern Company	PSTOCK	12/27/2021	04/06/2022	19,900	19,900	0
30.	Southern Copper Corp	CSTOCK	06/27/2022	12/27/2022	6,581	7,296	715
31.	SPDR S&P 500 ETF Trust	ETFs	09/29/2014	05/03/2022	5,127	10,510	5,383
32.	Thrivent Small Cap Stock Fund	MFUNDS	Various	03/28/2022	15,600	14,419	(1,181)
33.	Vanguard FTSE Developed Markets ETF	ETFs	05/27/2021	02/25/2022	35,195	32,506	(2,689)
34.	Zoetis Inc Class A	CSTOCK	06/27/2022	12/27/2022	7,103	6,170	(933)
35.	Price T Rowe Group	CSTOCK	06/27/2022	12/27/2022	7,037	6,542	(495)
36.							
990.	NET REALIZED CAPITAL GAIN (LOSS)				<u>1,493,996</u>	<u>1,481,936</u>	<u>(12,060)</u>

Summary by Asset Type:

990. Cash Deposited At Interest

**SCHEDULE L
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
991.	Bonds				90,324	90,399	75
992.	Preferred Stock				157,463	157,963	500
993.	Common Stock				27,640	26,493	(1,147)
994.	Mutual Funds				1,178,247	1,164,065	(14,182)
995.	ETFs				40,322	43,016	2,694
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)				1,493,996	1,481,936	(12,060)
							P4 C1 L7b

Insurance Company	SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
-------------------	---	---------------------

**SCHEDULE M
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	1,446	391,468,618	391,468,618	
2. Add Insurance Written or Renewed	1,381	427,176,365	427,176,365	
3. TOTAL RISK IN-FORCE (L1+L2)	2,827	818,644,983	818,644,983	
4. Deduct Insurance Expired and Cancelled	1,446	391,468,618	391,468,618	
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	1,381	427,176,365	427,176,365	
6. Deduct Reinsurance in Force				
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		427,176,365	427,176,365	
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		309,324		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		309,324		

GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes No **X**

If so, have such amendments been filed with the Commissioner (OCI)?

Yes No

2 a. Were new directors or officers elected or appointed during the year?

Yes No **X**

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes No

b. Identify the number of internal and external board of director members.

Internal External 9

3. Amount of directors' compensation?

Fees per meeting: \$100 hlf day, \$200 full day Mileage: .625 centra per mile

4. How often do directors meet? Bi-Monthly

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes **X** No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No **X**

7. List number of employees on the payroll as of year-end:

Full Time 3 Part-Time 3

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 6/8/2009 Amended 11/9/2020

b. Does the company use an outside investment advisor?

Yes **X** No

If yes:

Name of Advisor: Tom Batterman
Name of Firm: Marshall Financial Group
Address of Firm: 501 3rd Street
City, State and Zip of Firm: Wausau, WI 54403
Telephone number: (715) 848-8110

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes **X** No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes **X** No Effective Date: 10/30/2020

If yes:

Name of Custodian: National Exchange Bank & Trust
Address of Custodian: PO Box 827
City, State and Zip of custodian: Fon Du Lac, WI 54936-0827

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

None

GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Marathon	Lincoln	Waupaca	Wood
Adams	Juneau	Portage	Clark
Taylor	Langlade	Oneida	Chippewa
Sauk	Marquette	Columbia	

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes No

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes No

Commerical Fire & EC Property rate increase 7%

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
	Chasteen Agency, Pittsville	14.00%	Yes
	Spectrum Insurance Group, WR	10.00%	Yes

13b. List the company's commission schedule by line of business:

Line(s) of Business	Commission Rates	
	New	Renewal
All lines	15.00%	15.00%

13c. Indicate premium billing modes:

1 year 3 year Policy term matches billing term (of less than one year)

Other Explain:

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes No

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	FO31824
Risk (e.g., Farm, Comm):	Farm
Gross Maximum Loss*:	3,468,600
Pro Rata Reinsurance:	2,468,600
Net Before Excess Rein:	1,000,000
Excess Reinsurance:	940,000
Net Exposure:	60,000

* See instructions for OCI interpretation on retained loss exposure.

GENERAL INTERROGATORIES (cont)

16. Has there been a change in reinsurers during the current year?

Yes No **X**

If yes, provide reason for the change in reinsurers.

17a. What are the names of the companies with whom you reinsure property (not mechanical breakdown) and liability coverages.

Guy Carpenter
1717 Arch Street
Philadelphia, PA 19103

Are you in compliance with ss. 612.31 and 612.33, Wis. Stat., and ss. Ins 13.06 and 13.09, Wis. Adm. Code, regarding reinsurance requirements?

Yes **X** No

17b. What are the names of the companies with whom you reinsure mechanical breakdown coverage.

Travelers Casualty and Surety Company of America

18. Is the Town Mutual a member of an Insurance Holding company System as defined by Ins 40.01 (6), Wis. Adm. Code?

Yes No **X**

19. Is the company a member of a solvency fund?

Yes **X** No

If yes, list the amounts of any commitments or contingencies related to the fund:

Commitment of premium: 2% of premiums written
Other:

20. What is the town mutual's method of federal income taxation?

Exempt, Investment Income Only, or As a Mutual Company Investment Income Only

21. Indicate date of last examination by Commissioner of Insurance: Last examined as of: 12/31/2019

22. Management Comments/Material Events

Describe any events during the year resulting in major changes in the company's financial position, results of operations, etc. (compared to previous year).

See Annual Statement Instructions for further description

None

(If there were no material events or changes, indicate 'NONE'.)

GENERAL INTERROGATORIES (cont)

23. Was this financial statement completed based on an (A)udit or a (C)ompilation

A

Name of Firm: CliftonLarsonAllen, LLP
Street Address of Firm: 1001 N Central Ave, Suite 301
City, State and Zip of Firm: Marshfield, WI 54449
Telephone Number: (715) 387-6341

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2022 reported in this statement.

Preferred Stock (Page 14 Column 6)	15,000
Common Stock (Page 14.2 Column 6)	536,878

Insurance Company	Year
SENECA, SIGEL MUTUAL INSURANCE COMPANY	2022

INVESTMENT LIMITATIONS

List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]	2022	2021
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - P9 C6 L7	47,484	172,130
2 Cash Deposited at Interest - P10 C6 L999	268,098	268,073
3 Deposits Exceeding Insured Limit in one Financial Institution - P9 Footnote		
4 TOTAL CASH (L1 + L2 - L3)	315,582	440,203
5 Type 1 Bonds - P11 C9 L997	1,317,031	483,892
6 Type 1 Preferred Stock * - P14 C6 L997 (limited to 5% of Admitted Assets)	132,614	186,034
7 Money Market Mutual Funds * - P14.1 C6 L996	146,372	18,647
8 Type 1 Bond Mutual Funds and ETFs - P14.1 C6 L997		696,363
9 TOTAL TYPE 1 INVESTMENTS (L4 + L5 + L6 + L7 + L8)	1,911,599	1,825,139

Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]	2022	2021
10 33% of Direct Premiums Written - P21 C4 L7	418,760	411,603
11 100% of Net Premiums Written - P21 C4 L16	858,961	822,225
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13 Enter the Highest Value of Lines 10, 11, and 12	858,961	822,225
14 Add: Total Liabilities	710,050	891,805
15 Minimum Expected Assets (Type 1 Investment Threshold) (L13 + L14)	1,569,011	1,714,030
16 Excess/Deficiency (L9 - L15)	342,588	111,109

If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.
If Line 16 is negative - see information below Line 23.

Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]	2022	2021
17 33% of Direct Premiums Written - P21 C4 L7	418,760	411,603
18 75% of Net Premiums Written - P21 C4 L16	644,221	616,669
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20 Enter the Highest Value of Lines 17, 18, and 19	644,221	616,669
21 Add: Total Liabilities	710,050	891,805
22 Type 1 Investment Threshold Before Divestiture (L20 + L21)	1,354,271	1,508,474
23 Excess/Deficiency (L9 - L22)	557,328	316,665

If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.
If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.

- 24 Was the company Type 1 sufficient as of 12/31/2021?
(Refer to Line 16 above) Yes
- 25 Were additional Type 2 assets purchased in the 2022 reporting year? Yes

Insurance Company SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
--	---------------------

**OFFICERS' FIDELITY BOND
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

Town Mutual Annual Statement References:

Admitted Assets - P2 C1 L17	3,395,540
Direct Premiums Received - P21 C1 L7	1,245,578
Gross Investment Income Received - P24 C1 L7	72,955
TOTAL	<u><u>4,714,073</u></u>
 Fidelity Bond Requirement	 155,000

NAIC Fire & Casualty Annual Statement References:

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	_____
TOTAL	<u><u>_____</u></u>

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
Board Officers	250,000	6/6/2021	CUNA Mutual Group

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to
(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2023.

Insurance Company SENECA, SIGEL MUTUAL INSURANCE COMPANY	Year 2022
--	---------------------

CPA AUDIT REQUIREMENT TEST

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
1,256,280	1,381

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

Direct premium written:	\$1,256,280
(1) Net premium to surplus ratio less than 3 to 1, Net premium to surplus ratio:	32.0%
(2) Authorized to do business in eight (8) or less counties, Number of counties authorized?	15
(3) Non-property coverage is 90% reinsured.	Yes

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

The undersigned President, Secretary and Manager of the

SENECA, SIGEL MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.

President

Date

Secretary

Date

Manager

Date