



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE

## Mt. Morris Mutual Insurance Company

NAIC Group Code 5064 0000 NAIC Company Code 10831 Employer's ID Number 39-0487740  
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI  
Country of Domicile United States of America

Incorporated/Organized 09/07/1875 Commenced Business 09/07/1875

Statutory Home Office N 1211 County Road B, Coloma, WI, US 54930  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office N 1211 County Road B  
(Street and Number)  
Coloma, WI, US 54930 715-228-5541  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address N 1211 County Road B, Coloma, WI, US 54930  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records N 1211 County Road B  
(Street and Number)  
Coloma, WI, US 54930 715-228-5541  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.mtmorrisins.com

Statutory Statement Contact Daniel Otto Fenske, 715-228-5541  
(Name) (Area Code) (Telephone Number)  
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### OFFICERS

President/CEO/Treasurer Daniel Otto Fenske Secretary Connie Lynn Weber  
Chairman of the Board Robert Matthew Ebben

### OTHER

Danielle Marie Loeffler, VP - Policy Services Cathy Edna Atkinson, VP - Claims Connie Lynn Weber, VP - Operations/COO

### DIRECTORS OR TRUSTEES

Daniel Otto Fenske Robert Zimpel Glenn Long Thalacker  
Jeffrey Todd Nichols Raymond Dobbins Hutchinson Greg William Walker  
Robert Matthew Ebben Robert Kenneth Bennot Connie Lynn Weber

State of Wisconsin SS  
County of Waushara

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel Otto Fenske  
President/CEO/Treasurer

Robert Matthew Ebben  
Chairman of the Board

Connie Lynn Weber  
Secretary

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	21,216,995		21,216,995	21,169,079
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0		0	116,000
2.2 Common stocks .....	11,961,852		11,961,852	14,007,548
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	2,769,756		2,769,756	2,941,198
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	80,466		80,466	83,599
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	0
5. Cash (\$ .....2,514,332 , Schedule E - Part 1), cash equivalents (\$ .....1,569,292 , Schedule E - Part 2) and short-term investments (\$ .....0 , Schedule DA) .....	4,083,620		4,083,620	1,686,001
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....			0	0
9. Receivable for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	40,112,689	0	40,112,689	40,003,425
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	203,619		203,619	169,746
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	204,999	3,361	201,638	187,464
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	7,954,471		7,954,471	7,062,954
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,525,084		1,525,084	2,979,215
16.2 Funds held by or deposited with reinsured companies .....	173,216		173,216	154,811
16.3 Other amounts receivable under reinsurance contracts .....	101,998		101,998	66,933
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	570,960		570,960	679,318
18.2 Net deferred tax asset .....	1,707,000	1,077,000	630,000	692,000
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	18,550		18,550	33,733
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	121,165	120,869	296	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	440,892	83,693	357,199	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	53,134,643	1,284,923	51,849,720	52,029,599
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	53,134,643	1,284,923	51,849,720	52,029,599
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses .....	83,693	83,693	0	
2502. Other Receivable .....	250,000		250,000	
2503. State Income Tax Recoverable .....	107,199		107,199	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	440,892	83,693	357,199	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	8,918,933	7,106,771
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	4,179
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	1,391,180	918,204
4. Commissions payable, contingent commissions and other similar charges .....	2,257,207	1,745,654
5. Other expenses (excluding taxes, licenses and fees) .....	244,152	229,209
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		(93,239)
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		14,900
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... 536,000 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	18,866,701	17,327,416
10. Advance premium .....	588,414	454,633
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	759,813	366,305
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....		4,297
15. Remittances and items not allocated .....		0
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		0
20. Derivatives .....	0	0
21. Payable for securities .....		0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	33,026,400	28,078,329
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	33,026,400	28,078,329
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		0
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....		0
35. Unassigned funds (surplus) .....	18,823,320	23,951,270
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	18,823,320	23,951,270
38. TOTALS (Page 2, Line 28, Col. 3)	51,849,720	52,029,599
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	29,226,613	26,502,609
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	21,350,618	19,133,998
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	2,763,871	1,456,945
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	11,028,938	9,296,516
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	35,143,427	29,887,459
7. Net income of protected cells .....		0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(5,916,814)	(3,384,850)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	911,050	950,907
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses) ) .....	(161,489)	1,200,910
11. Net investment gain (loss) (Lines 9 + 10) .....	749,561	2,151,817
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ) .....	0	(18,027)
13. Finance and service charges not included in premiums .....	161,972	146,911
14. Aggregate write-ins for miscellaneous income .....	0	(2,819)
15. Total other income (Lines 12 through 14) .....	161,972	126,065
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	(5,005,281)	(1,106,968)
17. Dividends to policyholders .....		0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	(5,005,281)	(1,106,968)
19. Federal and foreign income taxes incurred .....	120,000	14,900
20. Net income (Line 18 minus Line 19)(to Line 22) .....	(5,125,281)	(1,121,868)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	23,951,270	27,213,018
22. Net income (from Line 20) .....	(5,125,281)	(1,121,868)
23. Net transfers (to) from Protected Cell accounts .....		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... 4,000 .....	23,368	(2,571,224)
25. Change in net unrealized foreign exchange capital gain (loss) .....		0
26. Change in net deferred income tax .....	1,011,303	401,000
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	(1,037,340)	30,344
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....		0
30. Surplus (contributed to) withdrawn from protected cells .....		0
31. Cumulative effect of changes in accounting principles .....		0
32. Capital changes:		
32.1 Paid in .....		0
32.2 Transferred from surplus (Stock Dividend) .....		0
32.3 Transferred to surplus .....		0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....		0
33.3 Transferred from capital .....		0
34. Net remittances from or (to) Home Office .....		0
35. Dividends to stockholders .....		0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	(5,127,950)	(3,261,748)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	18,823,320	23,951,270
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. LOSS ON ASSET DISPOSALS .....		0
1402. FORGIVENESS OF DEBT .....		0
1403. MISCELLANEOUS EXPENSE .....		(2,819)
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	(2,819)
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	30,334,026	26,542,251
2. Net investment income .....	1,023,970	1,134,824
3. Miscellaneous income .....	161,972	126,065
4. Total (Lines 1 through 3) .....	31,519,968	27,803,140
5. Benefit and loss related payments .....	18,088,504	22,088,966
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	23,580
7. Commissions, expenses paid and aggregate write-ins for deductions .....	12,700,098	11,078,228
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	34,239	0
10. Total (Lines 5 through 9) .....	30,822,841	33,190,774
11. Net cash from operations (Line 4 minus Line 10) .....	697,127	(5,387,634)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	812,659	2,107,618
12.2 Stocks .....	2,294,836	5,371,795
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(102)
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,107,495	7,479,311
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	847,847	2,316,323
13.2 Stocks .....	252,208	1,327,363
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	41
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,100,055	3,643,727
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	2,007,440	3,835,584
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(306,949)	81,140
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(306,949)	81,140
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	2,397,618	(1,470,910)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	1,686,001	3,156,911
19.2 End of period (Line 18 plus Line 19.1) .....	4,083,619	1,686,001

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	571,152	330,575	374,657	527,070
2.1 Allied lines .....	801,151	459,968	528,607	732,512
2.2 Multiple peril crop .....	0	0	0	0
2.3 Federal flood .....	0	0	0	0
2.4 Private crop .....	0	0	0	0
2.5 Private flood .....	0	0	0	0
3. Farmowners multiple peril .....	11,505,802	6,259,839	6,948,272	10,817,369
4. Homeowners multiple peril .....	7,151,432	4,443,039	4,660,117	6,934,354
5.1 Commercial multiple peril (non-liability portion) .....	1,663,912	967,249	1,030,577	1,600,584
5.2 Commercial multiple peril (liability portion) .....	595,667	367,557	373,232	589,992
6. Mortgage guaranty .....	0	0	0	0
8. Ocean marine .....	0	0	0	0
9. Inland marine .....	0	0	0	0
10. Financial guaranty .....	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0
12. Earthquake .....	0	0	0	0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0
15.1 Vision only .....	0	0	0	0
15.2 Dental only .....	0	0	0	0
15.3 Disability income .....	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0
15.7 Long-term care .....	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0
15.9 Other health .....	0	0	0	0
16. Workers' compensation .....	0	0	0	0
17.1 Other liability - occurrence .....	212,667	149,953	144,348	218,272
17.2 Other liability - claims-made .....	0	0	0	0
17.3 Excess workers' compensation .....	0	0	0	0
18.1 Products liability - occurrence .....	0	0	0	0
18.2 Products liability - claims-made .....	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	204,562	122,318	114,642	212,238
19.2 Other private passenger auto liability.....	2,970,826	1,605,324	1,636,563	2,939,587
19.3 Commercial auto no-fault (personal injury protection) .....	29,185	13,577	14,957	27,805
19.4 Other commercial auto liability.....	366,746	167,930	189,663	345,013
21.1 Private passenger auto physical damage .....	4,062,332	2,125,584	2,490,768	3,697,148
21.2 Commercial auto physical damage .....	385,419	170,162	204,366	351,215
22. Aircraft (all perils) .....	0	0	0	0
23. Fidelity .....	0	0	0	0
24. Surety .....	0	0	0	0
26. Burglary and theft .....	0	0	0	0
27. Boiler and machinery .....	245,045	144,341	155,932	233,454
28. Credit .....	0	0	0	0
29. International .....	0	0	0	0
30. Warranty .....	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0
35. TOTALS	30,765,898	17,327,416	18,866,701	29,226,613
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1	2	3	4	5
	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....	374,657				374,657
2.1 Allied lines .....	528,607				528,607
2.2 Multiple peril crop .....					0
2.3 Federal flood .....					0
2.4 Private crop .....					0
2.5 Private flood .....					0
3. Farmowners multiple peril .....	6,948,272				6,948,272
4. Homeowners multiple peril .....	4,660,117				4,660,117
5.1 Commercial multiple peril (non-liability portion) .....	1,030,577				1,030,577
5.2 Commercial multiple peril (liability portion) .....	373,232				373,232
6. Mortgage guaranty .....					0
8. Ocean marine .....					0
9. Inland marine .....					0
10. Financial guaranty .....					0
11.1 Medical professional liability - occurrence .....					0
11.2 Medical professional liability - claims-made .....					0
12. Earthquake .....					0
13.1 Comprehensive (hospital and medical) individual .....					0
13.2 Comprehensive (hospital and medical) group .....					0
14. Credit accident and health (group and individual) .....					0
15.1 Vision only .....					0
15.2 Dental only .....					0
15.3 Disability income .....					0
15.4 Medicare supplement .....					0
15.5 Medicaid Title XIX .....					0
15.6 Medicare Title XVIII .....					0
15.7 Long-term care .....					0
15.8 Federal employees health benefits plan .....					0
15.9 Other health .....					0
16. Workers' compensation .....					0
17.1 Other liability - occurrence .....	144,348				144,348
17.2 Other liability - claims-made .....					0
17.3 Excess workers' compensation .....					0
18.1 Products liability - occurrence .....					0
18.2 Products liability - claims-made .....					0
19.1 Private passenger auto no-fault (personal injury protection) .....	114,642				114,642
19.2 Other private passenger auto liability.....	1,636,563				1,636,563
19.3 Commercial auto no-fault (personal injury protection) .....	14,957				14,957
19.4 Other commercial auto liability.....	189,663				189,663
21.1 Private passenger auto physical damage .....	2,490,768				2,490,768
21.2 Commercial auto physical damage .....	204,366				204,366
22. Aircraft (all perils) .....					0
23. Fidelity .....					0
24. Surety .....					0
26. Burglary and theft .....					0
27. Boiler and machinery .....	155,932				155,932
28. Credit .....					0
29. International .....					0
30. Warranty .....					0
31. Reinsurance - nonproportional assumed property .....					0
32. Reinsurance - nonproportional assumed liability .....					0
33. Reinsurance - nonproportional assumed financial lines .....					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0
35. TOTALS	18,866,701	0	0	0	18,866,701
36. Accrued retrospective premiums based on experience .....					0
37. Earned but unbilled premiums .....					0
38. Balance (Sum of Line 35 through 37)					18,866,701
<b>DETAILS OF WRITE-INS</b>					
3401. ....					
3402. ....					
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	703,864				132,712	571,152
2.1 Allied lines .....	987,305				186,154	801,151
2.2 Multiple peril crop .....	0					0
2.3 Federal flood .....	0					0
2.4 Private crop .....	0					0
2.5 Private flood .....	0					0
3. Farmowners multiple peril .....	14,606,808				3,101,006	11,505,802
4. Homeowners multiple peril .....	9,039,595				1,888,163	7,151,432
5.1 Commercial multiple peril (non-liability portion) .....	2,076,920				413,008	1,663,912
5.2 Commercial multiple peril (liability portion) .....	743,521				147,854	595,667
6. Mortgage guaranty .....	0					0
8. Ocean marine .....	0					0
9. Inland marine .....	0					0
10. Financial guaranty .....	0					0
11.1 Medical professional liability - occurrence .....	0					0
11.2 Medical professional liability - claims- made .....	0					0
12. Earthquake .....	0					0
13.1 Comprehensive (hospital and medical) individual .....	0					0
13.2 Comprehensive (hospital and medical) group .....	0					0
14. Credit accident and health (group and individual) .....	0					0
15.1 Vision only .....	0					0
15.2 Dental only .....	0					0
15.3 Disability income .....	0					0
15.4 Medicare supplement .....	0					0
15.5 Medicaid Title XIX .....	0					0
15.6 Medicare Title XVIII .....	0					0
15.7 Long-term care .....	0					0
15.8 Federal employees health benefits plan .....	0					0
15.9 Other health .....	0					0
16. Workers' compensation .....	0					0
17.1 Other liability - occurrence .....	847,492		57,978		692,803	212,667
17.2 Other liability - claims-made .....	0					0
17.3 Excess workers' compensation .....	0					0
18.1 Products liability - occurrence .....	0					0
18.2 Products liability - claims-made .....	0					0
19.1 Private passenger auto no-fault (personal injury protection) .....	229,587				25,025	204,562
19.2 Other private passenger auto liability .....	3,303,308				332,482	2,970,826
19.3 Commercial auto no-fault (personal injury protection) .....	32,305				3,120	29,185
19.4 Other commercial auto liability .....	408,203				41,457	366,746
21.1 Private passenger auto physical damage .....	5,006,250				943,918	4,062,332
21.2 Commercial auto physical damage .....	474,974				89,555	385,419
22. Aircraft (all perils) .....	0					0
23. Fidelity .....	0					0
24. Surety .....	0					0
26. Burglary and theft .....	0					0
27. Boiler and machinery .....	301,983				56,938	245,045
28. Credit .....	0					0
29. International .....	0					0
30. Warranty .....	0					0
31. Reinsurance - nonproportional assumed property .....	XXX					0
32. Reinsurance - nonproportional assumed liability .....	XXX					0
33. Reinsurance - nonproportional assumed financial lines .....	XXX					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	38,762,115	0	57,978	0	8,054,195	30,765,898
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	879,617		55,271	824,346	282,328	138,702	967,972	183.7
2.1 Allied lines .....	0			0	0	0	0	0.0
2.2 Multiple peril crop .....	0			0	0	0	0	0.0
2.3 Federal flood .....	0			0	0	0	0	0.0
2.4 Private crop .....	0			0	0	0	0	0.0
2.5 Private flood .....	0			0	0	0	0	0.0
3. Farmowners multiple peril .....	8,121,485		4,197,947	3,923,538	2,759,058	1,262,508	5,420,088	50.1
4. Homeowners multiple peril .....	8,068,269		1,900,396	6,167,873	2,343,705	1,415,262	7,096,316	102.3
5.1 Commercial multiple peril (non-liability portion) .....	1,978,391		660,196	1,318,195	241,563	204,846	1,354,912	84.7
5.2 Commercial multiple peril (liability portion) .....	90,612			90,612	180,000	43,676	226,936	38.5
6. Mortgage guaranty .....	0			0	0	0	0	0.0
8. Ocean marine .....	0			0	0	0	0	0.0
9. Inland marine .....	0			0	0	0	0	0.0
10. Financial guaranty .....	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....	0			0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....	0			0	0	0	0	0.0
12. Earthquake .....	0			0	0	0	0	0.0
13.1 Comprehensive (hospital and medical) individual .....	0			0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group .....	0			0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0			0	0	0	0	0.0
15.1 Vision only .....	0			0	0	0	0	0.0
15.2 Dental only .....	0			0	0	0	0	0.0
15.3 Disability income .....	0			0	0	0	0	0.0
15.4 Medicare supplement .....	0			0	0	0	0	0.0
15.5 Medicaid Title XIX .....	0			0	0	0	0	0.0
15.6 Medicare Title XVIII .....	0			0	0	0	0	0.0
15.7 Long-term care .....	0			0	0	0	0	0.0
15.8 Federal employees health benefits plan .....	0			0	0	0	0	0.0
15.9 Other health .....	0			0	0	0	0	0.0
16. Workers' compensation .....	0			0	0	0	0	0.0
17.1 Other liability - occurrence .....	1,000,000	20,401	662,047	358,354	30,876	761,194	(371,964)	(170.4)
17.2 Other liability - claims-made .....	0			0	0	0	0	0.0
17.3 Excess workers' compensation .....	0			0	0	0	0	0.0
18.1 Products liability - occurrence .....	0			0	0	0	0	0.0
18.2 Products liability - claims-made .....	0			0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	128,647		447,049	(318,402)	138,203	332,370	(512,569)	(241.5)
19.2 Other private passenger auto liability .....	2,959,290			2,959,290	2,485,860	2,464,238	2,980,912	101.4
19.3 Commercial auto no-fault (personal injury protection) .....	0			0	0	0	0	0.0
19.4 Other commercial auto liability .....	310,622			310,622	130,219	92,098	348,743	101.1
21.1 Private passenger auto physical damage .....	3,828,892			3,828,892	297,750	385,779	3,740,863	101.2
21.2 Commercial auto physical damage .....	178,099			178,099	29,371	6,098	201,372	57.3
22. Aircraft (all perils) .....	0			0	0	0	0	0.0
23. Fidelity .....	0			0	0	0	0	0.0
24. Surety .....	0			0	0	0	0	0.0
26. Burglary and theft .....	0			0	0	0	0	0.0
27. Boiler and machinery .....	(102,963)			(102,963)	0	0	(102,963)	(44.1)
28. Credit .....	0			0	0	0	0	0.0
29. International .....	0			0	0	0	0	0.0
30. Warranty .....	0			0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX			0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability .....	XXX			0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS	27,440,961	20,401	7,922,906	19,538,456	8,918,933	7,106,771	21,350,618	73.1
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	183,328			183,328	99,000			282,328	73,624
2.1 Allied lines				0				0	
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril	2,501,449		551,391	1,950,058	809,000			2,759,058	398,221
4. Homeowners multiple peril	2,108,486		243,781	1,864,705	479,000			2,343,705	207,460
5.1 Commercial multiple peril (non-liability portion)	375,005		232,442	142,563	99,000			241,563	48,148
5.2 Commercial multiple peril (liability portion)	180,000			180,000				180,000	39,620
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0				(a) 0	
13.2 Comprehensive (hospital and medical) group				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0				(a) 0	
15.2 Dental only				0				(a) 0	
15.3 Disability income				0				(a) 0	
15.4 Medicare supplement				0				(a) 0	
15.5 Medicaid Title XIX				0				(a) 0	
15.6 Medicare Title XVIII				0				(a) 0	
15.7 Long-term care				0				(a) 0	
15.8 Federal employees health benefits plan				0				(a) 0	
15.9 Other health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence	175,000	13,018	191,250	(3,232)		34,108		30,876	10,324
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)	138,203			138,203				138,203	9,982
19.2 Other private passenger auto liability	3,458,372		1,054,512	2,403,860	82,000			2,485,860	502,166
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability	130,219			130,219				130,219	2,245
21.1 Private passenger auto physical damage	215,750			215,750	82,000			297,750	70,140
21.2 Commercial auto physical damage	29,371			29,371				29,371	250
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	29,000
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	9,495,183	13,018	2,273,376	7,234,825	1,650,000	34,108	0	8,918,933	1,391,180
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	1,608,008			1,608,008
1.2 Reinsurance assumed .....				0
1.3 Reinsurance ceded .....	12,567			12,567
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	1,595,441	0	0	1,595,441
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		5,630,518		5,630,518
2.2 Reinsurance assumed, excluding contingent .....		30,365		30,365
2.3 Reinsurance ceded, excluding contingent .....		299,159		299,159
2.4 Contingent - direct .....		592,434		592,434
2.5 Contingent - reinsurance assumed .....				0
2.6 Contingent - reinsurance ceded .....				0
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	5,954,158	0	5,954,158
3. Allowances to managers and agents .....				0
4. Advertising .....		152,730		152,730
5. Boards, bureaus and associations .....	37,611	141,041	9,403	188,055
6. Surveys and underwriting reports .....		326,864		326,864
7. Audit of assureds' records .....				0
8. Salary and related items:				
8.1 Salaries .....	608,956	2,283,586	152,239	3,044,781
8.2 Payroll taxes .....	40,975	153,656	10,244	204,875
9. Employee relations and welfare .....	97,359	365,096	24,340	486,795
10. Insurance .....	22,604	84,765	5,651	113,020
11. Directors' fees .....	15,804	59,264	3,951	79,019
12. Travel and travel items .....	28,124	112,494		140,618
13. Rent and rent items .....	6,000	22,500	1,500	30,000
14. Equipment .....	86,797	325,489	21,699	433,985
15. Cost or depreciation of EDP equipment and software .....	11,950	44,814	2,988	59,752
16. Printing and stationery .....				0
17. Postage, telephone and telegraph, exchange and express .....	79,660	298,727	19,915	398,302
18. Legal and auditing .....	60,694	227,602	15,174	303,470
19. Totals (Lines 3 to 18) .....	1,096,534	4,598,628	267,104	5,962,266
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		206,544		206,544
20.2 Insurance department licenses and fees .....				0
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	206,544	0	206,544
21. Real estate expenses .....			28,232	28,232
22. Real estate taxes .....			48,506	48,506
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	71,896	269,608	37,452	378,956
25. Total expenses incurred .....	2,763,871	11,028,938	381,294	(a) 14,174,103
26. Less unpaid expenses - current year .....	1,391,180	2,500,840		3,892,020
27. Add unpaid expenses - prior year .....	918,204	0	0	918,204
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,290,895	8,528,098	381,294	11,200,287
<b>DETAILS OF WRITE-INS</b>				
2401. Investment Expenses .....			19,478	19,478
2402. Miscellaneous .....	71,896	269,608	17,974	359,478
2403. ....				0
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	71,896	269,608	37,452	378,956

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....	0
1.1	Bonds exempt from U.S. tax .....	(a) ..... 442,891	442,891
1.2	Other bonds (unaffiliated) .....	(a) ..... 283,863	352,591
1.3	Bonds of affiliates .....	(a) .....	
2.1	Preferred stocks (unaffiliated) .....	(b) .....	
2.11	Preferred stocks of affiliates .....	(b) .....	
2.2	Common stocks (unaffiliated) .....	..... 479,977	540,120
2.21	Common stocks of affiliates .....	.....	
3.	Mortgage loans .....	(c) .....	
4.	Real estate .....	(d) ..... 37,525	37,525
5.	Contract loans .....	.....	
6.	Cash, cash equivalents and short-term investments .....	(e) ..... 93,791	93,791
7.	Derivative instruments .....	(f) .....	
8.	Other invested assets .....	.....	
9.	Aggregate write-ins for investment income .....	..... 0	0
10.	Total gross investment income .....	1,338,047	1,466,918
11.	Investment expenses .....	.....	(g) ..... 381,294
12.	Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) ..... 0
13.	Interest expense .....	.....	(h) .....
14.	Depreciation on real estate and other invested assets .....	.....	(i) ..... 174,574
15.	Aggregate write-ins for deductions from investment income .....	.....	0
16.	Total deductions (Lines 11 through 15) .....	.....	555,868
17.	Net investment income (Line 10 minus Line 16)	.....	911,050
<b>DETAILS OF WRITE-INS</b>			
0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....	.....	.....
1502.	.....	.....	.....
1503.	.....	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....	0	0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)	0	0

- (a) Includes \$ .....29,608 accrual of discount less \$ ..... 1,827 amortization of premium and less \$ ..... 0 paid for accrued interest on purchases.
- (b) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued dividends on purchases.
- (c) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ .....35,400 for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... 174,575 depreciation on real estate and \$ ..... depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	0	0	0	0	0
1.1	Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2	Other bonds (unaffiliated) .....	10,608	0	10,608	0	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	(116,000)	(116,000)	0	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	21,119	(77,216)	(56,097)	27,368	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses)	31,727	(193,216)	(161,489)	27,368	0
<b>DETAILS OF WRITE-INS</b>						
0901.	.....	.....	.....	.....	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....		0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....		0	0
2.2 Common stocks .....		0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....		0	0
3.2 Other than first liens.....		0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....		0	0
4.2 Properties held for the production of income.....		0	0
4.3 Properties held for sale .....		0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....		0	0
6. Contract loans .....		0	0
7. Derivatives (Schedule DB) .....		0	0
8. Other invested assets (Schedule BA) .....		0	0
9. Receivables for securities .....		0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....		0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....		0	0
14. Investment income due and accrued .....		0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,361	3,361	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..		0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....		0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....		0	0
16.2 Funds held by or deposited with reinsured companies .....		0	0
16.3 Other amounts receivable under reinsurance contracts .....		0	0
17. Amounts receivable relating to uninsured plans .....		0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....		0	0
18.2 Net deferred tax asset .....	1,077,000	0	(1,077,000)
19. Guaranty funds receivable or on deposit .....		0	0
20. Electronic data processing equipment and software .....		0	0
21. Furniture and equipment, including health care delivery assets .....	120,869	165,439	44,570
22. Net adjustment in assets and liabilities due to foreign exchange rates .....		0	0
23. Receivables from parent, subsidiaries and affiliates .....		0	0
24. Health care and other amounts receivable .....		0	0
25. Aggregate write-ins for other than invested assets .....	83,693	78,783	(4,910)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,284,923	247,583	(1,037,340)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		0	0
28. Total (Lines 26 and 27)	1,284,923	247,583	(1,037,340)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. PREPAID LICENSES .....	83,693	78,783	(4,910)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	83,693	78,783	(4,910)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance (OCI) of the State of Wisconsin.

The OCI of the State of Wisconsin recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Wisconsin.

The Company received approval from the Wisconsin Insurance Department to prepare its statutory financial statements using the following permitted statutory accounting practice, which differs from prescribed statutory accounting practices.

Mutual Insurance Companies that hold Wisconsin Reinsurance Corporation (WRC) common and/or preferred stock shall value this investment based on the most recent WRC audited financial statements. Accordingly, the valuation included in the company's December 31, 2023 and December 31, 2022 financial statements are based upon WRC's financial statements as of December 31, 2022 and 2021, respectively. During 2023, it was determined that conditions were present to consider the investments in WRC to be other-than-temporarily impaired. The investment in WRC for the year ended December 31, 2023 was accordingly reduced to \$-0-

A reconciliation of the Company's net income and capital surplus between NAIC SAP and practices prescribed and permitted by the State of Wisconsin is shown below:

	State of Domicile	2023	2022
<b>NET INCOME</b>			
(1) Mt Morris Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 3)	WI	\$(5,125,281)	\$(1,121,868)
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	WI	\$(5,125,281)	\$(1,121,868)
<b>SURPLUS</b>			
(5) Mt Morris Mutual Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	WI	\$18,823,613	\$ 23,951,270
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	WI	\$18,823,613	\$ 23,951,270

- B. The preparation of financial statement in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct businesses and are based on reports received from ceding companies for reinsurance.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at cost.
2. Bonds are stated at amortized cost, unless the bond is designated a rating of NAIC 3 or lower, in which case it is valued at the lower of amortized cost or fair value.
3. Stocks and mutual funds are valued at their current market value.
4. Real estate is valued at original cost less depreciation, with depreciation being applied on a straight-line basis.
5. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred, but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

During the current period, the Company had no accounting changes and no correction of an error.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company merged with Marcellon-Courtland-Springvale Mutual Insurance Company on August 31, 2023.

The transaction was accounted for as a statutory merger.

Pre-merger separate company premiums, net income, and other surplus adjustments for the year ended December 31, 2023 were \$36,717,382, \$(5,101,289), and \$50,176, respectively for the Company and \$563,427, \$(23,993), and \$(52,552), respectively for Marcellon-Courtland-Springvale Mutual Insurance Company.

Pre-merger separate company premiums, net income, and other surplus adjustments for the year ended December 31, 2022 were \$34,174,587, \$(1,222,414), and \$(2,009,129), respectively for the Company and \$623,837, \$(100,548), and \$(130,751), respectively for Marcellon-Courtland-Springvale Mutual Insurance Company.

No adjustments were made directly to the surplus of Marcellon-Courtland-Springvale Mutual Insurance Company as a result of the merger.

4. DISCONTINUED OPERATIONS

The Company did not have any discontinued operations during the current period.

5. INVESTMENTS

- A. Currently the Company is not carrying any mortgage loans.
- B. The Company did not restructure any debt during the current period.
- C. The Company does not carry any reverse mortgages.
- D. The Company does not carry any loan-backed securities.
- E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable

- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate – Not applicable
- K. Investments in Low Income Housing Tax Credits – Not applicable
- L. Restricted Assets – Not applicable
- M. Working Capital Finance Investments – Not applicable
- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. Structured Notes – Not applicable
- P. 5\*Securities – Not applicable
- Q. Short Sales – Not applicable
- R. Prepayment Penalty and Acceleration Fees – Not applicable

6. JOINT VENTURES, PARTNERSHIPS, AND LIMITED LIABILITY COMPANIES

The Company is not involved in any joint ventures, partnerships, or limited liability companies.

7. INVESTMENT INCOME

There is no due and accrued income being excluded from the financial statements.

8. DERIVATIVE INSTRUMENTS

The Company has no derivative instruments at December 31, 2023.

9. INCOME TAXES

A. The components of the net deferred tax asset / (liability) at December 31 are as follows:

1.	12/31/23			12/31/22		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col.4+5) Total
(a) Gross deferred tax assets	\$ 2,373,000	\$ 61,000	\$ 2,434,000	\$ 1,454,000	\$ -	\$ 1,454,000
(b) Statutory valuation allowance adjustments	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a-1b)	2,373,000	61,000	2,434,000	1,454,000	-	1,454,000
(d) Deferred tax assets nonadmitted	1,077,000	-	1,077,000	-	-	-
(e) Subtotal net admitted deferred tax assets (1c-1d)	1,296,000	61,000	1,357,000	1,454,000	-	1,454,000
(f) Deferred tax liabilities	-	727,000	727,000	-	762,000	762,000
(g) Net admitted deferred tax asset/ (net deferred tax liability) (1e-1f)	<u>\$ 1,296,000</u>	<u>\$ (666,000)</u>	<u>\$ 630,000</u>	<u>\$ 1,454,000</u>	<u>\$ (762,000)</u>	<u>\$ 692,000</u>

  

	Change		
	(7) (Col. 1-4) Ordinary	(8) (Col. 2-5) Capital	(9) (Col. 7+8) Total
(a) Gross deferred tax assets	\$ 919,000	\$ 61,000	\$ 980,000
(b) Statutory valuation allowance adjustments	-	-	-
(c) Adjusted gross deferred tax assets (1a-1b)	919,000	61,000	980,000
(d) Deferred tax assets nonadmitted	1,077,000	-	1,077,000
(e) Subtotal net admitted deferred Tax assets (1c-1d)	(158,000)	61,000	(97,000)
(f) Deferred tax liabilities	-	(35,000)	(35,000)
(g) Net admitted deferred tax asset/ (net deferred tax liability) (1e-1f)	<u>\$ (158,000)</u>	<u>\$ 96,000</u>	<u>\$ (62,000)</u>

2.

Admission Calculation Components  
SSAP No. 101

	12/31/23			12/31/22		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col.4+5) Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	1,296,000	61,000	1,357,000	1,454,000	-	1,454,000
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	1,296,000	61,000	1,357,000	1,454,000	-	1,454,000
2. Adjusted gross deferred tax assets allowed per limitation threshold	1,296,000	61,000	1,357,000	1,454,000	-	-
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	-	(727,000)	(727,000)	-	(762,000)	(762,000)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101						
Total (2(a) + 2(b) +2(c))	<u>\$ 1,296,000</u>	<u>\$ (666,000)</u>	<u>\$ 630,000</u>	<u>\$ 1,454,000</u>	<u>\$ (762,000)</u>	<u>\$ 692,000</u>

Change		
(7) (Col. 1-4) Ordinary	(8) (Col. 2-5) Capital	(9) (Col. 7+8) Total

Admission Calculation Components  
SSAP No. 101

(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	(158,000)	61,000	(97,000)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	(158,000)	61,000	(97,000)
2. Adjusted gross deferred tax assets allowed per limitation threshold	(158,000)	61,000	(97,000)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	-	35,000	35,000
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) +2(c))	<u>\$ (158,000)</u>	<u>\$ 96,000</u>	<u>\$ (62,000)</u>

3.

	2023	2022
(a) Ratio percentage used to determine recovery period and threshold limitation amount	555%	15%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$18,823,613	\$ 22,539,559

4.

Impact of tax-planning strategies is not applicable.

B. All deferred tax liabilities are recognized.



C. Current taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2023	12/31/2022	(Col. 1-2) Change
1. Current income tax:			
(a) Federal	\$ 120,000	\$ -	\$ 120,000
(b) Foreign	-	-	-
(c) Subtotal	120,000	-	120,000
(d) Federal income tax on net capital gains	-	-	-
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	120,000	-	120,000
2. Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	108,000	86,000	22,000
(2) Unearned premium reserve	792,000	718,000	74,000
(3) Policyholder reserve	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	44,000	52,000	(8,000)
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables – nonadmitted	-	-	-
(11) Net operating loss carry-forward	1,429,000	598,000	831,000
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	-	-	-
(99) Subtotal	<u>2,373,000</u>	<u>1,454,000</u>	<u>919,000</u>
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	<u>1,077,000</u>	-	<u>1,077,000</u>
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	<u>1,296,000</u>	<u>1,454,000</u>	<u>(158,000)</u>
(e) Capital:			
(1) Investments	61,000	-	61,000
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	<u>61,000</u>	-	<u>61,000</u>
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	<u>61,000</u>	-	<u>61,000</u>
(i) Admitted deferred tax assets (2d+2h):	<u>1,357,000</u>	<u>1,454,000</u>	<u>(97,000)</u>
3. Deferred tax liabilities:			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserve	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	-	-	-
(99) Subtotal	-	-	-
(b) Capital			
(1) Investments	727,000	762,000	(35,000)
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	<u>727,000</u>	<u>762,000</u>	<u>(35,000)</u>
(c) Deferred tax liabilities (3a99+3b99)	<u>727,000</u>	<u>762,000</u>	<u>(35,000)</u>
4. Net deferred tax assets/liabilities (2i-3c)	<u>\$ 630,000</u>	<u>\$ 692,000</u>	<u>\$ (62,000)</u>

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	2023	Effective Tax Rate
Provision computed at statutory rate	\$ (1,051,000)	21%
Dividend received deduction	(43,000)	1
Other	<u>234,000</u>	<u>(5)</u>
Total effective income tax	<u>\$ (860,000)</u>	<u>17%</u>
Current federal income tax incurred	\$ 120,000	(2)%
Change in net deferred income tax	<u>(980,000)</u>	<u>19</u>
Total effective income tax expense	<u>\$ (860,000)</u>	<u>17%</u>

E. Operating Loss and Tax Credit Carry Forwards

- At December 31, 2023, the Company had \$5,397,000 of operating loss carryforwards available to offset future taxable income.
- At December 31, 2023, the Company had long-term capital loss carryforwards of approximately \$-0-.

F. The Company does not file a consolidated return.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES

The Company is not involved in any relationships of this nature.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES, AND OTHER POST RETIREMENT BENEFIT PLANS

- A. The Company has no defined benefit plan.
- B. Not applicable
- C. Not applicable
- D. Not applicable
- E. The company has established a defined contribution retirement plan, which covers substantially all full-time employees. It is funded by annual payments by the Company of 5% of the eligible annual payroll of plan participants. Contributions are recorded on the accrual basis. Amounts expensed related to the plan amounted to \$132,793 in 2023 and \$128,631 in 2022.
- F. The Company has no multiemployer plans.
- G. The Company has no consolidating/holding company plans.
- H. Not applicable
- I. Not applicable

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS, AND QUASI-REORGANIZATIONS

The Company is a mutual company.

14. CONTINGENCIES

The Company has no contingencies at December 31, 2023. The Company has no legal proceedings which are beyond the ordinary course of business which could have a material effect.

15. LEASES

The Company does not have any material leasing obligations at December 31, 2023.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company has no financial instruments with off-balance-sheet risk at December 31, 2023.

17. SALE, TRANSFER, AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

The Company had no sale, transfer, servicing of financial assets, or extinguishments of liabilities during the current period.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company had no uninsured accident and health plans during the period ended December 31, 2023.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not write any business with any managing general agents or third party administrators during the period ended December 31, 2023.

20. FAIR VALUE MEASUREMENTS

Statements of Statutory Accounting Principles establish a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizing the use of unobservable inputs by requiring that the most observable inputs be used when available. The Statements of Statutory Accounting Principles define levels within the hierarchy based on the reliability of inputs as follows:

Level 1 - Unadjusted quoted prices for identical assets and liabilities in active markets;

Level 2 - Quoted prices for similar assets and liabilities in active markets (other than those included in Level 1) which are observable for the asset or liability, either directly or indirectly; and

Level 3 - Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

The following table sets forth admitted assets measured and reported at fair value in the statement of admitted assets, liabilities, and policyholders' surplus and the respective levels to which the fair value measurements are classified within the fair value hierarchy as of December 31, 2023 and December 31, 2022:

	<u>12/31/23</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Admitted assets:				
Preferred Stock	\$ -	\$ -	\$ -	\$ -
Common Stock	11,961,852	11,920,790	-	41,062
	<u>12/31/22</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Admitted assets:				
Preferred Stock	\$ 116,000	\$ -	\$ -	\$ 116,000
Common Stock	14,053,877	13,507,135	-	546,742

Stock securities listed on a national market or exchange are valued at the last sales price, or if there is no sale and the market is still considered active, at the last transaction price before year-end. Such securities are classified within Level 1 of the valuation hierarchy.

Stocks in Level 3 consist of the Company's investment in WRC and NAMICO. The fair value is determined based on the most recent audited financial statements of WRC as described in Note 1. The WRC investments were considered impaired and their associated fair value reduced to \$-0- for the year ended December 31, 2023.

There were no realized gains or losses recognized in the statement of operations - statutory basis on the WRC stock, other than the impairment of \$193,216. Unrealized losses totaling \$423,799 and \$128,308 for the years ended December 31, 2023 and December 31, 2022, respectively, are included as an element of the adjustment to surplus. There were no acquisitions or sales of the WRC stock during the years ended December 31, 2023 and December 31, 2022. There were also no transfers in and/or out of Level 3 for the years ended December 31, 2023 and December 31, 2022. The only change to the value of the WRC stock relates to the unrealized losses above, in addition to the other-than-temporary impairment.

21. OTHER ITEMS

There are no other items to report.

## 22. EVENTS SUBSEQUENT

Management evaluated subsequent events through March 15, 2024, the date the financial statements were available to be issued. Events or transactions occurring after REPORT DATE, but prior to March 15, 2024, that provided additional evidence about conditions that existed at December 31, 2023, have been recognized in the financial statements for the year ended December 31, 2023. Events or transactions that provided evidence about conditions that did not exist at December 31, 2023, but arose before the financial statements were available to be issued have not been recognized in the financial statements for the year ended December 31, 2023.

## 23. REINSURANCE

### A. Unsecured Reinsurance Recoverables

The Company has unsecured reinsurance recoverable from Grinnell Mutual Reinsurance Company in the amount of \$454,000 deducted from unpaid losses and loss adjusting expenses at December 31, 2023, and \$129,000 relating to paid loss and loss adjusting expenses at December 31, 2023.

The Company has unsecured reinsurance recoverable from TOA Reinsurance Company of America in the amount of \$252,000 deducted from unpaid losses and loss adjusting expenses at December 31, 2023, and \$139,000 relating to paid loss and loss adjusting expense at December 31, 2023.

The Company has unsecured reinsurance recoverable from Swiss Reinsurance America Corporation in the amount of \$122,000 deducted from unpaid losses and loss adjusting expenses at December 31, 2023, and \$142,000 relating to paid loss and loss adjusting expenses at December 31, 2023.

The Company has unsecured reinsurance recoverable from Hannover Ruck AG in the amount of \$480,000 deducted from unpaid losses and loss adjusting expenses at December 31, 2023, and \$205,000 deducted from unpaid loss and loss adjusting expenses at December 31, 2023.

The Company has unsecured reinsurance recoverable from R+V Versicherung AG in the amount of \$263,000 deducted from unpaid losses and loss adjusting expenses at December 31, 2023, and \$277,000 deducted from unpaid loss and loss adjusting expenses at December 31, 2023.

B. The Company does not have any reinsurance recoverable (paid or unpaid) in dispute at December 31, 2023.

C. Reinsurance Assumed and Ceded

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All other	38,795	-	535,703	-	(496,908)	-
c. Total	<u>\$ 38,795</u>	<u>\$ -</u>	<u>\$ 535,703</u>	<u>\$ -</u>	<u>\$ (496,808)</u>	<u>\$ -</u>

D. The Company has no uncollectible reinsurance at December 31, 2023.

E. The Company has not had any commutation of ceded reinsurance during 2023.

F. The Company has no retroactive reinsurance contracts at December 31, 2023.

G. The Company had no reinsurance accounted for as a deposit.

H. The Company had no transfer of property and casualty run-off agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – not applicable

K. Reinsurance Credit – Not applicable

## 24. RETROACTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

The Company had no retrospectively rated contracts.

## 25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

<u>Losses and LAE (000's omitted)</u>	<u>2023</u>	<u>2022</u>
Unpaid Losses and LAE at beginning of year	\$ 8,025	\$ 8,551
Losses and LAE incurred in current year:		
For current year losses and LAE	23,584	21,272
For prior year losses and LAE	530	(681)
Total incurred	<u>24,114</u>	<u>20,591</u>
Losses and LAE paid in current year		
For current year losses and LAE	18,183	16,109
For prior year losses and LAE	3,646	5,008
Total paid	<u>21,829</u>	<u>21,117</u>
Unpaid Losses and LAE at end of year	<u>\$ 10,310</u>	<u>\$ 8,025</u>

## 26. INTERCOMPANY POOLING ARRANGEMENTS

The Company is not part of a group of affiliated insurers and does not utilize pooling arrangements.

## 27. STRUCTURED SETTLEMENTS

The Company has not purchased any annuities under which the Company is the owner and payee.

## 28. HEALTH CARE RECEIVABLES

The Company has no health care receivables.

## 29. PARTICIPATING POLICIES

The Company has no participating policies.

## 30. HIGH DEDUCTIBLES

The Company does not issue policies with high deductibles.

## 31. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

None of the liabilities for unpaid losses or unpaid loss adjusting expenses have been discounted in the 2023 financial statements.

32. ASBESTOS/ENVIRONMENTAL RESERVES

None.

33. SUBSCRIBER SAVINGS ACCOUNTS

Mutual insurance company – not applicable

34. MULTIPLE PERIL CROP INSURANCE

The Company does not write multiple peril crop insurance.

36. FINANCIAL GUARANTY INSURANCE

The Company is not a financial guarantee insurer.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [ X ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ ] No [ ] N/A [ X ]
- 1.3 State Regulating? ..... WISCONSIN
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2021
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 02/28/2023
- 3.4 By what department or departments?  
The Wisconsin Office of the Commissioner of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ X ] No [ ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity   | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|------------------------|------------------------|
| Marcellon-Courtland Springvale Mutual Insurance Company ..... | 11743 .....            | WI .....               |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... 0.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Carlson SV, 301 Keller Avenue S., Amery, WI 54001 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ X ] No [ ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
THE OFFICE OF THE COMMISSIONER OF INSURANCE FOR THE STATE OF WISCONSIN APPROVED AN EXEMPTION TO ALLOW THE AUDITING FIRM TO PROVIDEE ASSISTANCE WITH COMPLEX TRANSACTIONS INCLUDING ACCOUNTING FOR INCOME TAXES, AND COMPILATION OF THE ANNUAL STATEMENT PURSUNANT TO S INS 50.05(5), WIS ADMIN CODE .....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain.  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
STEVEN J REGNIER, ACAS, MAAA, REGNIER CONSULTING GROUP, INC, 3241 BUSINESS PARAK DRIVE, SUITE C, STEVENS POINT, WI 54482 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved ..... 0
- 12.13 Total book/adjusted carrying value ..... \$ .....0
- 12.2 If yes, provide explanation  
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others .....\$ .....
  - 21.24 Other .....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses .....\$ .....
  - 22.23 Other amounts paid .....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company  
**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information, relating thereto  
 .....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 .....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. .... \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ ] No [ X ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ ..... 0
- 26.22 Subject to reverse repurchase agreements ..... \$ ..... 0
- 26.23 Subject to dollar repurchase agreements ..... \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ ..... 0
- 26.25 Placed under option agreements ..... \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale -  
 excluding FHLB Capital Stock ..... \$ ..... 0
- 26.27 FHLB Capital Stock ..... \$ ..... 0
- 26.28 On deposit with states ..... \$ ..... 0
- 26.29 On deposit with other regulatory bodies ..... \$ ..... 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ ..... 0
- 26.32 Other ..... \$ ..... 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank .....	1555 N River Center Drive, STE 301, Milwaukee, WI 53212 .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	21,216,995	19,098,732	(2,118,263)
31.2 Preferred stocks .....	0	0	0
31.3 Totals	21,216,995	19,098,732	(2,118,263)

31.4 Describe the sources or methods utilized in determining the fair values:

BROKER STATEMENT .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions: .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly ..... Yes [ ] No [ ]  
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 188,055

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
ISO Fees .....	85,072

41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 145,994

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Godfrey & Kahn .....	128,559

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ .....

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. .... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned .....	\$ .....	0
1.62 Total incurred claims .....	\$ .....	0
1.63 Number of covered lives .....		0
All years prior to most current three years		
1.64 Total premium earned .....	\$ .....	0
1.65 Total incurred claims .....	\$ .....	0
1.66 Number of covered lives .....		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned .....	\$ .....	0
1.72 Total incurred claims .....	\$ .....	0
1.73 Number of covered lives .....		0
All years prior to most current three years		
1.74 Total premium earned .....	\$ .....	0
1.75 Total incurred claims .....	\$ .....	0
1.76 Number of covered lives .....		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		0
2.2 Premium Denominator .....	29,226,613	26,216,874
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		0
2.5 Reserve Denominator .....	29,176,814	25,111,915
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ .....	
3.22 Non-participating policies .....	\$ .....	

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ X ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ X ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ] No [ ] N/A [ ]	
5.22 As a direct expense of the exchange.....	Yes [ ] No [ ] N/A [ ]	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company does not write WC policies. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
Catastrophe studies are performed by the insurer. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
Catastrophe contract covers up to \$20,000,000 .....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.  
.....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ X ] No [ ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, ..... Yes [ ] No [ X ]  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [ X ]  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses ..... \$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... \$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds ..... \$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit ..... \$ .....
- 12.62 Collateral and other funds..... \$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ X ] No [ ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .... 1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	.....	.....	.....	.....	.....
16.12 Products .....	.....	.....	.....	.....	.....
16.13 Automobile .....	.....	.....	.....	.....	.....
16.14 Other*	.....	.....	.....	.....	.....

\* Disclose type of coverage:  
.....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... \$ .....  
 17.12 Unfunded portion of Interrogatory 17.11 ..... \$ .....  
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$ .....  
 17.14 Case reserves portion of Interrogatory 17.11 ..... \$ .....  
 17.15 Incurred but not reported portion of Interrogatory 17.11 ..... \$ .....  
 17.16 Unearned premium portion of Interrogatory 17.11 ..... \$ .....  
 17.17 Contingent commission portion of Interrogatory 17.11 ..... \$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	4,878,873	4,935,848	4,645,707	4,435,267	4,449,105
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,172,393	6,361,789	5,618,407	5,471,093	5,399,119
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	26,768,827	24,131,357	22,239,625	20,921,242	20,253,497
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	38,820,093	35,428,994	32,503,739	30,827,602	30,101,721
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	3,783,986	3,799,507	3,649,020	3,540,308	3,595,201
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,820,054	4,938,646	4,490,952	4,595,658	4,365,733
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	21,161,858	18,733,128	17,674,317	17,609,382	16,147,070
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	30,765,898	27,471,281	25,814,289	25,745,348	24,108,004
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(5,916,814)	(3,456,318)	(2,624,987)	846,776	(647,781)
14. Net investment gain (loss) (Line 11)	749,561	2,137,713	1,714,090	886,206	1,086,792
15. Total other income (Line 15)	161,972	96,189	505,832	(96,968)	153,707
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	120,000	0	(203,743)	175,405	39,233
18. Net income (Line 20)	(5,125,281)	(1,222,416)	(201,322)	1,460,609	553,485
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	51,849,720	50,327,829	53,940,759	51,075,351	47,495,304
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	201,638	180,575	141,033	108,950	91,675
20.2 Deferred and not yet due (Line 15.2)	7,954,471	7,017,764	6,476,114	6,205,602	6,164,412
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	33,026,400	27,788,270	28,169,655	26,279,903	23,673,825
22. Losses (Page 3, Line 1)	8,918,933	7,095,771	7,465,540	7,256,679	5,561,469
23. Loss adjustment expenses (Page 3, Line 3)	1,391,180	918,204	1,069,019	1,082,620	1,046,877
24. Unearned premiums (Page 3, Line 9)	18,866,701	17,097,940	15,843,533	15,046,596	14,464,711
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	18,823,320	22,539,559	25,771,104	24,795,448	23,821,479
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	697,127	(5,491,817)	142,352	4,663,797	518,358
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	18,823,320	22,539,559	25,771,104	24,795,448	23,821,479
29. Authorized control level risk-based capital	3,280,756	3,055,850	3,499,705	3,389,671	2,825,426
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	52.9	53.4	45.1	44.4	47.9
31. Stocks (Lines 2.1 & 2.2)	29.8	35.3	41.8	45.2	38.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	7.1	7.8	6.9	7.6	9.1
34. Cash, cash equivalents and short-term investments (Line 5)	10.2	3.5	6.2	2.9	4.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	23,368	(2,440,473)	990,450	(366,145)	1,722,679
52. Dividends to stockholders (Line 35) .....		0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	(5,127,950)	(3,231,545)	975,656	973,969	2,181,887
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....	4,418,960	4,884,272	2,424,146	1,087,611	587,279
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	4,886,608	5,285,610	3,815,600	4,152,423	4,181,750
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	18,155,794	23,284,036	13,314,175	10,015,820	20,666,651
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	27,461,362	33,453,918	19,553,921	15,255,854	25,435,680
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....	3,309,864	3,118,026	1,362,679	1,087,611	587,329
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	4,831,337	4,171,732	3,786,465	4,134,837	4,243,766
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	11,397,255	12,177,376	11,810,731	7,050,140	10,036,054
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	19,538,456	19,467,134	16,959,875	12,272,588	14,867,149
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	73.1	72.8	68.6	55.5	63.9
68. Loss expenses incurred (Line 3) .....	9.5	5.5	6.8	7.2	6.8
69. Other underwriting expenses incurred (Line 4) .....	37.7	34.9	35.0	33.9	32.0
70. Net underwriting gain (loss) (Line 8) .....	(20.2)	(13.2)	(10.5)	3.4	(2.7)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	35.3	32.9	32.0	33.5	31.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	82.5	78.3	75.5	62.7	70.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	163.4	121.9	100.2	103.8	101.2
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	105	(1,569)	169	370	(879)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	0.4	(6.1)	0.7	1.6	(4.1)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(283)	(266)	992	87	(1,573)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(1.0)	(1.1)	4.2	0.4	(7.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]  
 If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	1	0	XXX
2. 2014.....	20,927	3,869	17,058	12,413	1,283	148	53	1,021	4	264	12,242	XXX
3. 2015.....	21,557	3,828	17,729	7,738	348	174	13	879	3	199	8,427	XXX
4. 2016.....	22,910	3,948	18,962	7,845	934	323	(2)	1,002	82	460	8,156	XXX
5. 2017.....	25,470	4,887	20,583	13,920	2,588	193	1	1,194	188	448	12,530	XXX
6. 2018.....	27,973	5,125	22,848	18,341	3,327	423	0	1,624	236	965	16,825	XXX
7. 2019.....	29,856	5,994	23,862	27,054	11,726	266	2	1,807	455	637	16,944	XXX
8. 2020.....	30,246	5,083	25,163	14,131	1,229	122	0	1,316	16	442	14,324	XXX
9. 2021.....	31,707	6,689	25,018	21,707	6,026	144	0	1,423	269	881	16,979	XXX
10. 2022.....	34,175	7,958	26,217	32,731	15,415	115	0	1,458	763	748	18,126	XXX
11. 2023.....	37,282	8,055	29,227	18,802	2,077	14	0	1,464	20	517	18,183	XXX
12. Totals	XXX	XXX	XXX	174,682	44,953	1,922	67	13,188	2,036	5,562	142,736	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	1	0	0	0	0	1	XXX
2. 2014.....	10	0	0	0	0	0	0	0	2	0	0	12	XXX
3. 2015.....	14	0	0	0	0	0	4	0	0	0	0	18	XXX
4. 2016.....	49	0	0	0	2	0	11	0	18	0	0	80	XXX
5. 2017.....	0	0	0	0	0	0	0	0	1	0	0	1	XXX
6. 2018.....	15	0	0	0	0	0	1	0	2	0	0	18	XXX
7. 2019.....	234	49	0	0	6	0	43	0	53	6	0	281	XXX
8. 2020.....	806	25	0	0	18	0	135	0	165	10	0	1,089	XXX
9. 2021.....	2,115	1,197	0	0	18	0	134	0	163	102	0	1,131	XXX
10. 2022.....	1,709	320	393	0	33	0	237	0	290	64	0	2,278	XXX
11. 2023.....	4,590	682	1,257	0	18	0	129	0	170	81	0	5,401	XXX
12. Totals	9,542	2,273	1,650	0	95	0	695	0	864	263	0	10,310	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	1
2. 2014.....	13,594	1,340	12,254	65.0	34.6	71.8	0	0		10	2
3. 2015.....	8,809	364	8,445	40.9	9.5	47.6	0	0		14	4
4. 2016.....	9,250	1,014	8,236	40.4	25.7	43.4	0	0		49	31
5. 2017.....	15,308	2,777	12,531	60.1	56.8	60.9	0	0		0	1
6. 2018.....	20,406	3,563	16,843	72.9	69.5	73.7	0	0		15	3
7. 2019.....	29,463	12,238	17,225	98.7	204.2	72.2	0	0		185	96
8. 2020.....	16,693	1,280	15,413	55.2	25.2	61.3	0	0		781	308
9. 2021.....	25,704	7,594	18,110	81.1	113.5	72.4	0	0		918	213
10. 2022.....	36,966	16,562	20,404	108.2	208.1	77.8	0	0		1,782	496
11. 2023.....	26,444	2,860	23,584	70.9	35.5	80.7	0	0		5,165	236
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,919	1,391

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Mt. Morris Mutual Insurance Company

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior.....	1,485	1,379	1,775	1,812	1,630	1,613	1,634	1,624	1,623	1,624	1	0
2. 2014.....	11,461	11,361	11,294	11,407	11,259	11,235	11,238	11,236	11,235	11,235	0	(1)
3. 2015.....	XXX	8,234	8,207	7,761	7,666	7,597	7,586	7,570	7,565	7,569	4	(1)
4. 2016.....	XXX	XXX	8,128	7,736	7,471	7,380	7,305	7,402	7,249	7,298	49	(104)
5. 2017.....	XXX	XXX	XXX	12,547	12,166	11,865	11,806	11,591	11,525	11,524	(1)	(67)
6. 2018.....	XXX	XXX	XXX	XXX	14,101	13,724	14,811	15,682	15,586	15,453	(133)	(229)
7. 2019.....	XXX	XXX	XXX	XXX	XXX	16,339	15,743	15,640	15,777	15,826	49	186
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	14,061	13,608	13,358	13,958	600	350
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,312	16,178	16,895	717	(417)
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,664	19,483	(1,181)	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,051	XXX	XXX
12. Totals											105	(283)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023		
1. Prior.....	000	408	1,033	1,552	1,582	1,582	1,631	1,624	1,623	1,623	XXX	XXX
2. 2014.....	8,896	10,534	11,094	11,199	11,233	11,225	11,225	11,225	11,225	11,225	XXX	XXX
3. 2015.....	XXX	5,841	7,297	7,496	7,500	7,545	7,553	7,552	7,551	7,551	XXX	XXX
4. 2016.....	XXX	XXX	5,719	6,701	6,965	7,078	7,089	7,127	7,168	7,236	XXX	XXX
5. 2017.....	XXX	XXX	XXX	9,356	11,072	11,331	11,421	11,526	11,525	11,524	XXX	XXX
6. 2018.....	XXX	XXX	XXX	XXX	10,183	11,790	12,573	15,326	15,449	15,437	XXX	XXX
7. 2019.....	XXX	XXX	XXX	XXX	XXX	12,991	14,807	14,744	15,116	15,592	XXX	XXX
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	9,970	12,298	12,678	13,024	XXX	XXX
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,074	15,314	15,825	XXX	XXX
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,653	17,431	XXX	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,739	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior.....	367	163	129	79	15	1	3	0	0	1
2. 2014.....	511	201	56	72	16	0	3	1	0	0
3. 2015.....	XXX	529	300	80	96	10	18	3	0	4
4. 2016.....	XXX	XXX	724	348	86	58	38	66	0	11
5. 2017.....	XXX	XXX	XXX	827	338	162	87	18	0	0
6. 2018.....	XXX	XXX	XXX	XXX	990	405	253	124	0	1
7. 2019.....	XXX	XXX	XXX	XXX	XXX	1,165	377	87	0	43
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	1,029	437	0	135
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,195	0	134
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,352	630
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,386

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	L	38,762,115	36,340,614	0	27,440,961	24,409,986	11,145,183	151,380
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX		38,762,115	36,340,614	0	27,440,961	24,409,986	11,145,183	151,380
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 56

(b) Explanation of basis of allocation of premiums by states, etc.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

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**NONE**

**OVERFLOW PAGE FOR WRITE-INS**

**NONE**