

ANNUAL STATEMENT  
OF THE

**MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY**

For the Year Ended December 31, 2023

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT  
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This Statement Must be Filed  
**On Or Before February 15, 2024**  
 Section 601.42, Wis. Stat.  
**Late Filing Subject To Forfeiture**  
 Section 601.64(3), Wis. Stat.

State of Wisconsin  
 Office of the Commissioner of Insurance  
 PO Box 7873  
 Madison, WI 53707-7873  
[ocifinancial@wisconsin.gov](mailto:ocifinancial@wisconsin.gov)

**TOWN MUTUAL ANNUAL STATEMENT**

For the year ended December 31, 2023 of the condition and affairs of the

Name of Insurance Company			
Mt. Pleasant-Perry Middleton Mutual Insurance Company			
Home Office Street Address			
239 N. Main Street			
City	State	Zip Code	Telephone Number
Monticello	WI	53570	(608) 938-4008
PO Box	City	State	Zip Code
38	Monticello	WI	53570
E-mail Address (if applicable)			NAIC Company Code
<a href="mailto:jenny@mppmins.com">jenny@mppmins.com</a>			11735
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
5/27/1876		5/27/1876	
Office Manager Name		Annual Salary	
Wendy Runkle		69,000	
Annual Meeting Date			
2/21/2024			

**Officers**

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
Charles Schriber President	1875 Hwy K North, Hollandale, WI 53544	(608) 967-2510	0
John Thronson Vice-President	PO Box 38 Hollandale, WI 53544	(608) 341-7463	0
Eric Straehl Secretary	207 Water St, Blanchardville, WI 53516	(608) 214-1757	0
James Marty Treasurer	N5307 Ringhand Road, Monticello, WI 53570	(608) 938-4254	0

**Directors**

Name	Address (Street/Route, City, State, Zip)	Expiry
Charles Schriber @	1875 Hwy K North, Hollandale, WI 53544	2024
Glenn Burgy	N5784 Washington Road, Monticello, WI 53570	2024
John G Thronson @	P.O. Box 38, Hollandale, WI 53544	2024
Eric Straehl	207 Water St, Blanchardville, WI 53516	2024
Patricia McGowan	21580 Gould Hill Rd, Blanchardville, WI 53516	2025
Marco Flannery	N6691 CTH A, Argyle, WI 53504	2025
James Marty @	N5307 Ringhand Road, Monticello, WI 53570	2025
Marlis Silver	103466 County Rd EE Monticello, WI 53570	2026
Matt Sutter @	2074 Sutter Drive, Mt. Horeb, WI 53572	2026
David Goplin	1344 Hobby Horse Rd, Oregon, WI 53575	2026
Jance Marty	N7430 High Prairie Lane, New Glarus, WI 53574	2026

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**STATEMENT OF ADMITTED ASSETS**

<b>Line</b>	<b>(1) As of 12/31/2023</b>	<b>(2) As of 12/31/2022</b>
1. Cash in Company's Office - <b>P7 C3 L1</b>	300	300
2. Cash Deposited in Checking Account - <b>P7 C3 L2</b>	35,518	(35,530)
3. Cash Deposited at Interest - <b>P7 C3 L3</b>	487,215	859,417
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	523,033	824,187
4. Bonds - <b>P7 C3 L4</b>	4,304,922	4,283,680
5. Stock, Mutual Fund, and ETF Investments - <b>P7 C3 L5</b>	1,172,483	3,058,606
6. Mortgage Loans on Real Estate - <b>P7 C3 L6</b>		
7. Real Estate - <b>P7 C3 L7</b>	622,027	371,496
8. Other Invested Assets - <b>P7 C3 L8</b>		
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	6,622,465	8,537,969
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - <b>P7 C3 L9a</b>	148,393	123,773
b. Deferred and Not Yet Due - <b>P7 C3 L9b</b>	473,794	443,870
10. Investment Income Accrued - <b>P7 C3 L10</b>	35,156	32,535
11. Assessments Receivable - <b>P7 C3 L11</b>		
12. Reinsurance Recoverable on Paid Losses and LAE - <b>P7 C3 L12</b>	21,809	7,641
13. Electronic Data Processing Equipment - <b>P7 C3 L13</b>	1,734	4,082
14. Fire Dues Recoverable - <b>P7 C3 L14</b>		
15. Reinsurance Premium Recoverable - <b>P7 C3 L15</b>		
16. Other Assets: (List) - <b>P7 C3 L16 (a thru h)</b>		
a. Reinsurance Commission Receivable	0	24,419
b.		
c.		
d.		
e. Federal Income Tax Recoverable	123,279	0
f.		
g.		
h.		
17. TOTAL ADMITTED ASSETS - <b>P7 C3 L 19</b> (L8.1 thru L16)	7,426,630	9,174,289
	<b>P3 C1 L15</b>	<b>P3 C2 L15</b>

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS**

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Losses Unpaid - P25 C5 L18	227,215	228,248
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	7,150	10,350
3. Commissions Payable	206,924	207,476
4. Fire Department Dues Payable	5,533	1,892
5. Federal Income Taxes Payable	0	105,827
6. Borrowed Money Unpaid		
7. Interest Unpaid		
8. Unearned Premiums - P22 C3 L16	1,828,082	1,688,020
9. Reinsurance Payable	139,090	191,735
10. Amounts Withheld for Account of Others		
11. Payroll Taxes Payable (Employer Portion Only)	6,043	4,057
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	19,218	21,033
b. Accrued Property Taxes		
c. Return Commissions Due Reinsurers		
d. Deferred Compensation Payable	20,179	27,192
e.		
Nonexpense Related:		
f. Premiums Received in Advance	49,372	73,116
g.		
h.		
i. Policyholder Dividends		
13. TOTAL LIABILITIES (L1 thru L12i)	<u>2,508,806</u>	<u>2,558,946</u>
14. Policyholders' Surplus - P5 C1 L7	<u>4,917,824</u>	<u>6,615,343</u>
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	<u><u>7,426,630</u></u>	<u><u>9,174,289</u></u>
	<b>P2 C1 L17</b>	<b>P2 C2 L17</b>

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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### STATEMENT OF OPERATIONS

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Premiums and Assessments Earned - P22 C4 L16	2,442,216	2,409,644
Deductions:		
2. Net Losses Incurred - P25 C7 L18	939,769	526,917
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	127,293	64,609
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	1,215,720	1,051,608
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>2,282,782</u>	<u>1,643,134</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	159,434	766,510
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	43,304	14,720
b. Net Realized Capital Gains (Losses) - P29 C5 L999	<u>(508,765)</u>	<u>85,707</u>
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	(465,461)	100,427
8. Other Income (Expense):		
a. Policy and Installment Fees	91,639	92,190
b. Miscellaneous Income (Expense)	1,160	6,555
c.		
d. Gain (Loss) on Disposal of Fixed Assets		
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	<u>92,799</u>	<u>98,745</u>
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	(213,228)	965,682
10. Policyholder Refunds or Dividends		
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	(213,228)	965,682
12. Federal Income Taxes Incurred	<u>45,894</u>	<u>223,198</u>
13. NET INCOME (LOSS) (L11 less L12)	<u>(259,122)</u>	<u>742,484</u>

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS**

<b>Line</b>	<b>(1) As of 12/31/2023</b>	<b>(2) As of 12/31/2022</b>
1. Policyholders' Surplus, Beginning of Year	6,615,343	6,589,443
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	(259,122)	742,484
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	(1,420,081)	(686,529)
4. Change in Non-Admitted Assets - P8 C3 L7	(18,316)	(30,055)
5. Other Changes in Surplus: (List)		
a.		
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	<u>(1,697,519)</u>	<u>25,900</u>
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	<u><u>4,917,824</u></u>	<u><u>6,615,343</u></u>

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**STATEMENT OF CASH FLOW**

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Premiums Collected - P21 C1 L16	2,475,089	2,574,674
2. Net Losses Paid - P25 C4 L19c	954,970	750,291
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	128,000	72,544
4. Other Underwriting Expenses Paid - P28 C3 L12	<u>1,175,114</u>	<u>945,721</u>
5. NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	217,005	806,118
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	162,602	143,544
b. Less Investment Expenses Paid - P28 C4 L12	<u>97,468</u>	<u>83,643</u>
c. NET INVESTMENT RECEIPTS (L6a less L6b)	65,134	59,901
7. Other Income (Expense)	92,799	98,745
8. Policyholder Refunds (or Dividends)		
9. Federal Income Taxes Recovered (Paid)	<u>(275,000)</u>	<u>(48,416)</u>
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	99,938	916,348
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991	1,027,303	324,829
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995	19,592	175,912
c. Other - P29 C4 L996 thru L998	<u>90,267</u>	<u>90,267</u>
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)	1,046,895	591,008
12. Other Cash Provided:		
a. Disposal of Computer Equipment	1,581	0
b. Disposal of Furniture and Equipment	5,694	0
c. Increase in Premium Received in Advance	0	8,216
d.		
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	<u>1,154,108</u>	<u>1,515,572</u>
14. Cost of Investments Acquired:		
a. Bonds	1,102,058	1,096,263
b. Stocks, Mutual Funds, and ETFs	30,761	64,366
c. Other	<u>264,661</u>	<u>336,496</u>
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	1,397,480	1,497,125
15. Other Cash Applied:		
a.		
b. Purchase of Computer Equipment	1,157	749
c. Purchase of Furniture & Equipment	25,605	30,054
d. Decrease in Premium Received in advance	<u>31,020</u>	<u>0</u>
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)	<u>1,455,262</u>	<u>1,527,928</u>
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	<u>(301,154)</u>	<u>(12,356)</u>
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	824,187	836,543
b. End of the Year - P2 C1 L3.1	<u>523,033</u>	<u>824,187</u>
c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)	<u>(301,154)</u>	<u>(12,356)</u>



**EXHIBIT I  
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	Non- Admitted	Net Admitted (1)-(2)	2022 Assets Total Assets (P7 C1)
1. Cash on Hand	300		300	300
2. Cash in Checking - P9 C6 L7	35,518		35,518	(35,530)
3. Cash Deposited at Interest - P10 C6 L999	487,215		487,215	859,417
4. Bonds - P11 C9 L999	4,304,922		4,304,922	4,283,680
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	1,172,483		1,172,483	3,058,606
6. Mortgage Loans on Real Estate - P16 C4 L999				
7. Real Estate - P18 C4 L999	622,027		622,027	371,496
8. Other Invested Assets - P19 C6 L997				
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	148,393		148,393	123,773
b. Deferred and Not Yet Due	473,794		473,794	443,870
10. Investment Income Accrued - P24 C3 L7	35,156		35,156	32,535
11. Assessments Receivable - P23 C7 L10				
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17	21,809		21,809	7,641
13. Electronic Data Processing Equipment	1,734		1,734	4,082
14. Fire Dues Recoverable				
15. Reinsurance Premium Recoverable				
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable	0		0	24,419
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable	123,279		123,279	0
f.				
g.				
h.				
17. Furniture and Fixtures	48,371	48,371	0	30,055
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a.				
b.				
Other Expense Related Non-Admitted Assets: (List)				
c.				
d.				
19. TOTAL ASSETS (L1 thru L18d)	7,475,001	48,371	7,426,630	9,204,344

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**EXHIBIT II  
ANALYSIS OF NON-ADMITTED ASSETS**

Line	(1) As of 12/31/2022	(2) As of 12/31/2023	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium			
2. Assessments Receivable			
3. Furniture and Fixtures	30,055	48,371	(18,316)
4. Electronic Data Processing Equipment			
5. Invested Assets			
6. Other Items: (List)			
a.			
b.			
c.			
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	30,055	48,371	(18,316)

**SCHEDULE A  
CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS**

Line	(1) Name of Institution	(2) Bank Balance 12/31/2023	(3) Outstanding Checks	(4)      (5) Other Adjustments *		(6) Book Balance 12/31/2023 (2)-(3)+(4)-(5)
				Add	Deduct	
1.	Greenwoods State Bank	321,799	286,281	0	0	35,518
2.						
3.						
4.						
5.						
6.						
7.	TOTAL CASH DEPOSITED (L1 thru L6)					35,518 P7 C1 L2

Date                      Amount

\* If deposited, give date(s) deposits were made.

Deposits listed in Schedules A and B exceeding insured limit in one financial institution	<b>12/31/2023</b>	<b>12/31/2022</b>
	71,799	

**SCHEDULE B  
CASH DEPOSITED AT INTEREST**

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3) Interest		(4) Issue Date	(5) Maturity Date	(6) Book Value	(7)-(9) Interest			(10) Earned in 2023 (7)+(8)-(9)		
				(3a) How Paid	(3b) Rate				(7) Received in 2023	(8) Due & Accrd 12/31/2023	(9) Due & Accrd 12/31/2022			
1.	BMO Harris Bank	SV		MTLY	0.010%	VAR	VAR	100,498	6	0	0	6		
2.	BMO Harris Bank	SV		MTLY	2.000%	VAR	VAR	114,486	2,049	0	0	2,049		
3.	First Community Credit Union	CD		MTLY	3.450%	12/7/2022	3/8/2024	103,740	3,513	0	0	3,513		
4.	Greenwoods State Bank	SV		MTLY	2.250%	VAR	VAR	52,771	3,045	0	0	3,045		
5.	Heartland Credit Union	SV		MTLY	0.010%	VAR	VAR	321	0	0	0	0		
6.	The Bank of New Glarus	CD		QRTLY	3.000%	8/24/2019	2/24/2024	113,561	3,344	355	344	3,355		
7.	The Bank of New Glarus	SV		MTLY	0.150%	VAR	VAR	1,838	1,001	0	0	1,001		
8.														
9.														
10.														
11.														
12.														
13.														
14.														
15.														
16.														
17.														
18.														
19.														
20.														
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2023									2,568		277	2,291	
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)									487,215		355		15,260
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1		

\* Total Book Value of CDARs

SCHEDULE C SECTION 1  
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												Purchase	12/31/2023
1.	Abbvie Inc		1	00287YBF5	11/14/2028	49,016	50,000	49,736	48,898	49,016	05/24/23	A3	A3
2.	Altria Group Inc.		1	02209SAS2	1/31/2024	110,138	110,000	109,823	116,793	110,138	11/20/19	A3	A3
3.	Apple Inc.		1	037833DU1	5/11/2030	75,251	75,000	64,138	77,088	75,251	11/05/20	AA1	AAA
4.	Bank of NY Mellon Corp		1	06406RAF4	1/29/2028	80,680	75,000	71,345	83,813	80,680	09/17/21	A1	A1
5.	Bank of Nova Scotia		1	064159QE9	8/3/2026	83,627	80,000	75,810	87,706	83,627	01/19/21	A2	A2
6.	Bristol-Myers Squibb Co		1	110122DZ8	11/15/2033	85,180	80,000	87,162	85,180	85,180	12/05/23	A2	A2
7.	Chevron USA Inc		1	166756AR7	1/15/2028	77,132	75,000	73,967	78,056	77,132	03/28/22	AA2	AA2
8.	Comcast Corp		1	20030NCS8	10/15/2025	79,165	75,000	73,973	86,139	79,165	12/22/20	A3	A3
9.	Cummins Inc		1	231021AT3	9/1/2030	62,602	75,000	62,545	61,202	62,602	03/27/23	A2	A2
10.	Dr Horton		1	23331ABP3	10/15/2027	29,837	35,000	31,146	28,248	29,837	10/12/22	BAA1	BAA1
11.	Dollar General Corporation		1	256677AP0	7/5/2033	64,154	65,000	66,158	64,124	64,154	08/01/23	BAA2	BAA2
12.	Edgewood TX Isd Bexar County Txbl		1	280515E86	2/15/2026	106,377	100,000	98,819	113,124	106,377	08/15/21	A1	A1
13.	Enterprise Products Oper		1	29379VBT9	10/16/2028	55,571	50,000	49,366	59,055	55,571	12/03/20	BAA1	A3
14.	Exxon Mobile Corp		1	30231GAT9	3/1/2026	73,057	75,000	72,830	72,161	73,057	12/16/22	AA2	AA2
15.	Federal Farm Credit Bank		1	3133EMN65	7/6/2029	75,268	75,000	65,447	75,381	75,268	08/18/21	AAA	AAA
16.	Federal Farm Credit Bank		1	3133EKRQ1	6/20/2034	51,583	50,000	44,093	52,023	51,583	01/21/21	AAA	AAA
17.	Federal Home Loan Bank		1	3130AFAT4	11/2/2033	26,776	25,000	23,728	27,228	26,776	06/10/21	Aaa	AAA
18.	Federal Home Loan Bank		1	3130AVPE6	4/26/2028	99,866	100,000	99,845	99,845	99,866	04/19/23	Aaa	AAA
19.	FHLB Variable Rate - STEP		1	3130ARNT4	4/29/2027	100,000	100,000	99,141	100,000	100,000	04/29/22	AAA	AAA
20.	Fifth Third Bancorp		1	316773DA5	5/5/2027	67,243	75,000	69,179	66,074	67,243	05/30/23	BAA1	BAA1
21.	Fox Vly WI Tech Clg Dist Txbl Ref		1	351594UX2	12/1/2024	97,490	100,000	96,130	93,852	97,490	08/22/22	AAA	AAA
22.	Goldman Sachs Group Inc		1	38141GWB6	1/26/2027	59,426	60,000	58,351	59,114	59,426	06/13/22	A2	A2
23.	Grand Rapids MN Txbl Ser A		1	386335FL2	12/1/2025	74,815	75,000	74,436	74,719	74,815	12/14/22	AA3	AA3
24.	JP Morgan Chase & Co		1	46625HRS1	6/15/2026	92,930	90,000	86,840	96,104	92,930	08/09/21	A2	A1
25.	Keurig Dr Pepper Inc		1	49271VAJ9	5/1/2030	53,343	50,000	45,967	54,530	53,343	09/15/21	BAA2	BAA1
26.	Kimberly Clark Corp		1	494368CB7	3/26/2030	81,367	75,000	69,962	83,666	81,367	09/16/21	A2	A2
27.	Kinder Morgan Inc		1	49456BAX9	6/1/2033	62,948	65,000	64,609	62,838	62,948	06/16/23	BAA2	BAA2
28.	Lam Research Corp		1	512807AU2	12/15/2028	83,577	75,000	74,001	87,384	83,577	09/22/21	A2	A2
29.	LA Vergne TN Txbl Ref		1	519442JD0	4/1/2026	78,680	75,000	72,545	82,494	78,680	08/12/21	A3	A3
30.	Lowe's Cos Inc		1	548661DR5	1/5/2029	59,659	55,000	53,012	61,704	59,659	09/17/21	BAA1	BAA1
31.	Markel Corp		1	570535AU8	9/17/2029	45,437	50,000	45,829	44,639	45,437	12/16/22	BAA2	BAA2
32.	New Berlin WI Sch Distr Txbl Ref		1	642305VL7	3/1/2025	49,943	50,000	49,159	49,879	49,943	08/15/22	BAA2	AA2

SCHEDULE C SECTION 1  
BONDS

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) (12) Rating	
												Purchase	12/31/2023
33.	Oak Creek WI Txbl Ref Prom		1	671137E52	4/1/2025	65,000	65,000	61,917	65,000	65,000	05/20/21	BAA2	BAA2
34.	PNC Financial Services		1	693475AW5	1/23/2029	82,174	75,000	71,009	86,039	82,174	12/09/20	A3	A3
35.	Parker-Hannifin Corp Medium Term		1	70109HAL9	8/21/2024	60,382	60,000	58,887	62,574	60,382	11/15/19	Baa1	BAA1
36.	Pfizer Inc		1	717081ET6	3/15/2029	84,099	90,000	86,716	82,932	84,099	11/09/22	A1	A2
37.	Roper Technologies Inc		1	776743AD8	9/15/2026	53,679	50,000	48,897	57,582	53,679	12/03/20	BAA2	BAA2
38.	Royal Bank of Canada	FR	1	78015K7C2	11/1/2024	100,369	100,000	97,479	103,484	100,369	12/03/20	A2	A1
39.	SalesForce.Com		1	79466LAF1	1/11/2028	89,029	85,000	83,287	92,726	89,029	05/14/21	A2	A2
40.	Scottsdale AZ Txbl Ref		1	810454BM9	7/1/2026	75,000	75,000	68,754	75,000	75,000	12/30/20	AAA	AAA
41.	Southern Co		1	842587CV7	4/1/2026	52,636	50,000	48,233	55,982	52,636	12/07/20	BAA2	BAA2
42.	State Street Corp		1	857477BG7	1/24/2030	93,415	100,000	89,255	92,156	93,415	03/30/22	A1	A1
43.	Target Corp		1	87612EBK1	6/15/2030	81,064	75,000	67,139	83,819	81,064	12/07/20	A2	A2
44.	T-Mobile USA Inc.		1	87264ABF1	4/15/2030	62,687	65,000	61,640	62,191	62,687	08/10/22	BAA3	BAA3
45.	Texas St Txbl Public Fin Auth		1	882724HA8	10/1/2029	70,608	75,000	72,372	70,415	70,608	09/12/23	AAA	AAA
46.	Toronto Dominion Bank		1	89114TZJ4	9/10/2031	74,133	75,000	62,380	73,889	74,133	10/15/21	A1	A1
47.	Trinity PA Area SD Ref Txbl Ser A		1	896417MU3	11/1/2025	40,896	40,000	39,836	41,462	40,896	08/04/22	A2	A1
48.	Truist Fin Corp		1	05531FBE2	5/5/2025	78,027	75,000	73,276	84,438	78,027	01/14/21	A3	A3
49.	US Bancorp		1	91159HHN3	6/22/2026	77,894	75,000	70,403	81,345	77,894	12/22/20	A1	A3
50.	US Treasury N/B		1	9128286X3	5/31/2026	101,221	100,000	95,493	102,924	101,221	06/23/21	AAA	AAA
51.	US Treasury Note		1	9128283J7	11/30/2024	99,655	100,000	97,571	99,622	99,655	03/04/22	AAA	AAA
52.	US Treasury N/B		1	9128286T2	5/15/2029	78,617	75,000	69,531	80,057	78,617	11/03/21	AAA	AAA
53.	US Treasury N/B		1	912828V98	2/15/2027	165,145	175,000	166,159	162,504	165,145	02/17/23	AAA	AAA
54.	US Treasury Note		1	91282CFV8	11/15/2032	96,749	100,000	101,685	96,656	96,749	09/27/23	AAA	AAA
55.	US Treasury Bond		1	9128284V9	8/15/2028	91,981	100,000	95,717	91,691	91,981	10/26/23	AAA	AAA
56.	Visa Inc		1	92826CAD4	9/14/2025	76,894	75,000	73,173	81,909	76,894	10/21/20	AA3	AA3
57.	Wells Fargo & Company		1	95000U2D4	1/24/2029	61,430	65,000	63,176	61,134	61,430	07/11/23	A1	A1
996.	TOTAL BONDS					<u>4,304,922</u>	<u>4,285,000</u>	<u>4,103,077</u>	<u>4,380,592</u>	<u>4,304,922</u>			
997.	Total Type 1 Bonds					4,304,922	4,285,000	4,103,077	4,380,592	4,304,922			
998.	Total Type 2 Bonds												
999.	TOTAL BONDS (L997+L998)					<u>4,304,922</u>	<u>4,285,000</u>	<u>4,103,077</u>	<u>4,380,592</u>	<u>4,304,922</u>			

P7 C1 L4

**SCHEDULE C SECTION 2  
BOND INVESTMENT INCOME**

(1) Line	(1a) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Interest			(7) Amortization		(9) Interest Earned in 2023 (4)+(5)-(6)+ (7)-(8)
					(4)	(5)	(6)	(7)	(8)	
					Received in 2023	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Increase in 2023	Decrease in 2023	
1.	Abbvie Inc	4.250%	4.711%	MN-14	992	274	0	118	0	1,384
2.	Altria Group Inc.	4.000%	2.444%	JJ-31	4,400	1,844	1,844	0	1,628	2,772
3.	Apple Inc.	1.650%	1.338%	MN-11	1,238	170	170	0	40	1,198
4.	Bank of NY Mellon Corp	3.400%	1.461%	JJ-29	2,550	1,083	1,083	0	1,391	1,159
5.	Bank of Nova Scotia	2.700%	0.913%	FA-3	2,160	888	888	0	1,399	761
6.	Bristol-Myers Squibb Co	5.900%	5.064%	MN-15	(315)	595	0	0	0	280
7.	Chevron USA Inc	3.850%	3.078%	JJ-15	2,888	1,337	1,337	0	527	2,361
8.	Comcast Corp	3.950%	0.800%	AO-15	2,963	625	625	0	2,325	638
9.	Cummins Inc	1.500%	4.430%	MS-1	475	373	0	1,400	0	2,248
10.	Dr Horton	1.400%	5.904%	AO-15	490	103	103	1,362	0	1,852
11.	Dollar General Corporation	5.450%	5.629%	JJ-5	(551)	1,737	0	30	0	1,216
12.	Edgewood TX Isd Bexar County Txbl	4.000%	1.014%	FA-15	4,000	1,512	1,512	0	2,996	1,004
13.	Enterprise Products Oper	4.150%	1.685%	AO-16	2,075	432	432	0	1,161	914
14.	Exxon Mobile Corp	3.043%	4.319%	MS-1	2,282	757	757	896	0	3,178
15.	Federal Farm Credit Bank	1.610%	1.541%	JJ-6	1,208	589	589	0	48	1,160
16.	Federal Farm Credit Bank	3.170%	2.806%	JD-20	1,585	48	48	0	151	1,434
17.	Federal Home Loan Bank	4.090%	3.213%	MN-2	1,023	165	165	0	180	843
18.	Federal Home Loan Bank	5.280%	5.316%	AO-26	2,640	955	0	21	0	3,616
19.	FHLB Variable Rate - STEP	3.500%	3.500%	AO-29	3,250	604	432	0	0	3,422
20.	Fifth Third Bancorp	2.550%	5.990%	MN-5	818	293	0	1,169	0	2,280
21.	Fox Vly WI Tech Clg Dist Txbl Ref	0.550%	3.375%	JD-1	550	45	45	2,727	0	3,277
22.	Goldman Sachs Group Inc	3.850%	4.205%	JJ-26	2,310	1,000	649	187	0	2,848
23.	Grand Rapids MN Txbl Ser A	4.750%	4.889%	D-1	3,355	293	293	96	0	3,451
24.	JP Morgan Chase & Co	3.200%	1.736%	JD-15	2,667	126	105	0	1,285	1,403
25.	Keurig Dr Pepper Inc	3.200%	2.049%	MN-1	1,600	263	263	0	527	1,073
26.	Kimberly Clark Corp	3.100%	1.643%	MS-26	2,325	612	612	0	1,021	1,304
27.	Kinder Morgan Inc	5.200%	5.641%	JD-1	1,502	278	0	110	0	1,890
28.	Lam Research Corp	4.000%	1.576%	MS-15	3,000	879	879	0	1,729	1,271
29.	LA Vergne TN Txbl Ref	3.000%	0.801%	AO-1	2,250	561	561	0	1,634	616
30.	Lowe's Cos Inc	3.650%	1.858%	AO-5	2,008	479	479	0	928	1,080
31.	Markel Corp	3.350%	5.255%	MS-17	1,675	482	482	798	0	2,473

**SCHEDULE C SECTION 2  
BOND INVESTMENT INCOME**

(1) Line	(2a) Name of Security	(2b) Interest Rate	(3b) Effective Rate	(3) How Paid	(4) Interest			(7) Amortization		(9) Interest Earned in 2023 (4)+(5)-(6)+ (7)-(8)
					(4) Received in 2023	(5) Due & Accrd 12/31/2023	(6) Due & Accrd 12/31/2022	(7) Increase in 2023	(8) Decrease in 2023	
32.	New Berlin WI Sch Distr Txbl Ref	3.350%	3.451%	MS-1	1,675	555	555	48	0	1,723
33.	Oak Creek WI Txbl Ref Prom	0.900%	0.900%	AO-1	585	146	146	0	0	585
34.	PNC Financial Services	3.450%	1.518%	AO-23	2,588	489	489	0	1,415	1,173
35.	Parker-Hannifin Corp Medium Term	3.300%	2.344%	MN-21	1,980	217	217	0	596	1,384
36.	Pfizer Inc	3.450%	4.904%	MS-15	2,747	910	759	1,081	0	3,979
37.	Roper Technologies Inc	3.800%	1.089%	JD-15	1,900	83	83	0	1,358	542
38.	Royal Bank of Canada	2.250%	1.334%	MN-1	1,930	370	277	0	748	1,275
39.	SalesForce.Com	3.700%	2.225%	AO-11	2,674	698	534	0	1,052	1,786
40.	Scottsdale AZ Txbl Ref	0.826%	0.826%	JJ-1	620	311	311	0	0	620
41.	Southern Co	3.250%	0.938%	JJ-1	1,625	815	815	0	1,171	454
42.	State Street Corp	2.400%	3.557%	JJ-24	1,900	1,052	789	857	0	3,020
43.	Target Corp	2.650%	1.332%	MS-15	1,988	583	583	0	939	1,049
44.	T-Mobile USA Inc.	3.875%	4.548%	AO-15	2,519	531	531	368	0	2,887
45.	Texas St Txbl Public Fin Auth	3.589%	4.763%	AO-1	127	671	0	192	0	990
46.	Toronto Dominion Bank	2.000%	2.167%	MS-10	1,500	460	460	113	0	1,613
47.	Trinity PA Area SD Ref Txbl Ser A	4.500%	3.303%	MN-1	1,800	296	296	0	487	1,313
48.	Truist Fin Corp	3.700%	0.727%	JD-5	2,775	198	198	0	2,251	524
49.	US Bancorp	2.375%	0.800%	JJ-22	1,781	791	791	0	1,168	613
50.	US Treasury N/B	2.125%	1.508%	MN-30	4,462	180	406	0	1,072	3,164
51.	US Treasury Note	2.125%	2.268%	MN-31	2,679	180	180	353	0	3,032
52.	US Treasury N/B	2.375%	1.428%	MN-15	2,547	224	329	0	940	1,502
53.	US Treasury N/B	2.250%	4.210%	FA-15	1,903	1,489	0	2,641	0	6,033
54.	US Treasury Note	5.450%	5.929%	MN-15	538	687	0	92	0	1,317
55.	US Treasury Bond	2.875%	4.832%	FA-15	(570)	1,087	0	290	0	807
56.	Visa Inc	3.150%	1.209%	JD-14	2,363	110	110	0	1,109	1,254
57.	Wells Fargo & Company	4.150%	5.406%	JJ-24	82	1,182	0	295	0	1,559
998.	Interest on Bonds Matured or Disposed of During 2023				20,958	0	8,287	526	4,452	8,745
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)				127,089	33,717	31,499	15,770	37,728	107,349
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2



**SCHEDULE C SECTION 3  
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS**

Line	(1) Name of Security	(2) CUSIP #	(3) Book Value	(4) Amortized Cost	(5) Market Value	(6) Statement Value	(7) Unrealized Gains (Losses) (6)-(3)	(8) # of Years on Sch C-3
1.	None							
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997.	TOTAL UNREALIZED GAINS (LOSSES)		=====	=====	=====	=====		
998.	Less 2022 Unrealized Capital Gain (Loss)						_____	
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)						=====	

**P5 C1 L3**

**SCHEDULE D SECTION 1 PART 1  
PREFERRED STOCKS**

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2023	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
					12/31/2022	12/31/2023						
1.	WI Reinsurance Corp	97689#-11-8	210.00	0	0	0	0	NR	6/18/1991	2	No	No
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996.	TOTAL PREFERRED STOCKS			0	0	0	0					
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks											
999.	TOTAL PREFERRED STOCKS (L997+L998)											
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

**SCHEDULE D SECTION 1 PART 2  
MUTUAL FUNDS & ETFs**

Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value (6)		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
					12/31/2022	12/31/2023			
1.	FEUPX	American Funds Europacific Growth F-3	MFS	25,000	19,551	21,813	2,262	11/12/2020	2
2.	GAFFX	American Funds Growth Fund of Amer F-3	MFS	92,500	73,212	93,476	20,264	VAR	2
3.	FNWFX	American Funds New World F-3	MFS	15,000	12,440	14,045	1,605	11/12/2020	2
4.	AWSHX	American Funds Washington Mutual A	MFS	132,000	136,194	149,853	13,659	VAR	2
5.	BMDIX	Baird Midcap Fund-Inst	MFS	66,500	50,064	58,833	8,769	VAR	2
6.	DODGX	Dodge & Cox Stock	MFS	139,500	154,339	174,259	19,920	11/12/2020	2
7.	FGTXX	Goldman Sachs FS Government Fund	MM	154,899	154,898	154,898	0	VAR	1
8.	HNACX	Harbor Capital Appreciation Fund	MFS	75,000	45,030	69,281	24,251	VAR	2
9.	IVV	iShares Core S&P 500 ETF	MFS	57,466	96,821	120,363	23,542	VAR	2
10.	MVCKX	Mfs Mid Cap Value Fund - R6	MFS	40,000	40,028	43,829	3,801	12/23/2022	2
11.	SPY	SPDR S&P 500 ETF	MFS	50,849	96,755	120,253	23,498	VAR	2
12.	IWM	Russell 2000 Exchange Traded Fund	MFS	17,295	25,108	28,902	3,794	VAR	2
13.	TROX	T Rowe Price Overseas Stock Fund	MFS	25,000	24,442	27,832	3,390	11/12/2020	2
14.	VSIAX	Vanguard Small-Cap Val Ind Fund Admiral	MFS	30,000	37,917	42,967	5,050	11/12/2020	2
15.	WIAEX	Wasatch Small Cap Growth Inst	MFS	30,000	17,376	21,083	3,707	11/12/2020	2
16.									
17.									
995.	TOTAL MUTUAL FUNDS AND ETFs			<u>951,009</u>	<u>984,175</u>	<u>1,141,687</u>	<u>157,512</u>		
					<u>P14.2 C5 L998</u>	<u>P14.2 C6 L998</u>	<u>P14.2 C7 L998</u>		
996.	Money Market Mutual Funds					154,898			
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs					<u>986,789</u>			
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					<u>1,141,687</u>			

**SCHEDULE D SECTION 1 PART 3  
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value		(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired
					12/31/2022	12/31/2023		
1.	Namico Stock	62989*-10-5	90.00	4,500	34,295	30,796	(3,499)	4/7/1987
2.	WI Reinsurance Corp	97689#-10-0	19,147.00	0	0	0	0	6/18/1991
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996.	TOTAL COMMON STOCKS			4,500	34,295	30,796	(3,499)	
997.	Total Preferred Stocks - P14 C6 L999							
998.	Total Mutual Funds and ETFs - P14.1 C6 L999			951,009	984,175	1,141,687	157,512	
999.	TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)			955,509	1,018,470	1,172,483	154,013	
						P7 C1 L5	P14.3 C6 L998	

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE D SECTION 2  
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Shares	(4) Cost	(5) Market Value 12/31/2022	(6) Unrealized Gains (Losses) (5)-(4)
1.	WI Reinsurance Corp Preferred Stock	97689#-11-8	-	210,000	210,000	0
2.	WI Reinsurance Corp Common Stock	97689#-10-0	-	286,803	1,860,897	1,574,094
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997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS			<u>496,803</u>	<u>2,070,897</u>	1,574,094
998.	Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999					<u>154,013</u>
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					<u>(1,420,081)</u>
						<b>P5 C1 L3</b>

Insurance Company	<b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE D SECTION 3  
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

Line	(1) Name of Security or Fund	(2) CUSIP # or Ticker Symbol	(3) Dividends				(6) Earned in 2023 (3)+(4)-(5)
			(3) Received in 2023	(4) Receivable 12/31/2023	(5) Receivable 12/31/2022	(6) Earned in 2023	
1.	American Funds Europacific Growth F-3	298706110	439	0	0	439	
2.	American Funds Growth Fund of Amer F-3	399874775	837	0	0	837	
3.	American Funds New World F-3	649280773	233	0	0	233	
4.	American Funds Washington Mutual A	939330106	2,946	0	0	2,946	
5.	Baird Midcap Fund-Inst	57071813	0	0	0	0	
6.	Dodge & Cox Stock	256219106	2,533	0	0	2,533	
7.	Goldman Sachs FS Government Fund	38141W273	6,971	602	0	7,573	
8.	Harbor Capital Appreciation Fund	411512528	0	0	0	0	
9.	iShares Core S&P 500 ETF	464287200	1,739	0	0	1,739	
10.	Mfs Mid Cap Value Fund - R6	55273W475	697	0	0	697	
11.	SPDR S&P 500 ETF	78462F103	1,647	482	415	1,714	
12.	Russell 2000 Exchange Traded Fund	464287655	389	0	0	389	
13.	T Rowe Price Overseas Stock Fund	77956H757	647	0	0	647	
14.	Vanguard Small-Cap Val Ind Fund Admiral	921937686	909	0	0	909	
15.	Wasatch Small Cap Growth Inst	006855100	0	0	0	0	
16.							
17.							
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2023						
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		19,987	1,084	415	20,656	
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3	

Insurance Company	Year
<b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	<b>2023</b>

**SCHEDULE E SECTION 1  
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1)	(2)	(3)	(4)
		Year Mortgage		Original	Unpaid
		Given	Due	Amount of Loan	Balance 12/31/2023
1.	None				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999. TOTAL MORTGAGE LOANS ON REAL ESTATE					
					P7 C1 L6

Insurance Company

**MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY**

Year

**2023**

**SCHEDULE E SECTION 2  
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME**

Line	(1) Mortgagor	(2a) How Paid	(2b) Rate	(3) (4) (5) (6) INTEREST			
				(3) Received in 2023	(4) Due & Accrd 12/31/2023	(5) Due & Accrd 12/31/2022	(6) Earned in 2023 (3)+(4)-(5)
1.	None						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998.	Interest Received on Mortgages Repaid or Sold in 2023			_____	xxx	_____	_____
999.	TOTAL MORTGAGE INTEREST (L1 thru L998)			=====	=====	=====	=====
				P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4



**SCHEDULE F  
REAL ESTATE**

Line	Description of Real Estate	(1)	(2)	(3)		(4)	(5)
		Actual Cost	Depreciation for 2023	Book Value Less Encumbrances		12/31/2022	12/31/2023
1.	Land	35,000	0	35,000	35,000		0
2.	Building	601,157	14,131	336,496	587,027		0
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
999.	TOTAL REAL ESTATE (L1 thru L17)	<u>636,157</u>	<u>14,131</u>	<u>371,496</u>	<u>622,027</u>		<u>0</u>
			P27 C5 L5D		P7 C1 L7		P24 C5 L5

**SCHEDULE G SECTION 1  
OTHER INVESTED ASSETS**

Line	(1) Name of Security	(2) Shares	(3) Purchase Date	(4) Actual Cost	(5) Market Value		(7) Unrealized Gains(Losses)	(8) Maturity Date
					12/31/2022	12/31/2023		
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
16.								
17.								
997.	TOTALS							
998.	Less 2022 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							

P7 C1 L8

P5 C1 L3

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE G SECTION 2  
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

Line	(1) Name of Security	(2) Income Type	(3) (4) (5) (6) INCOME			
			Received in 2023	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Earned in 2023 (3)+(4)-(5)
1.	None					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Interest Received on Other Invested Assets Repaid or Sold in 2023		_____	_____	_____	_____
999.	TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)		=====	=====	=====	=====
			P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

**SCHEDULE H SECTION 1  
PREMIUMS IN-FORCE**

Line	(1) Line of Business	(2) Direct Premiums in Force 12/31/2022	(3) Premiums Written	(4) Expirations	(5) Direct Premiums in Force 12/31/2023 (1)+(2)-(3)
1.	Fire	1,689,619	1,871,683	1,689,619	1,871,683
2.	Extended Coverage	1,689,619	1,871,683	1,689,619	1,871,683
3.	Mechanical Breakdown Coverage	66,997	71,196	66,997	71,196
4.	Other Coverage				
5.	SUBTOTAL (L1+L2+L3+L4)	3,446,235	3,814,562	3,446,235	3,814,562
6.	Nonproperty	538,348	561,212	538,348	561,212
7.	PREMIUMS IN FORCE (L5+L6)	3,984,583	4,375,774	3,984,583	4,375,774

What method did the company use to compute Direct Premiums In-Force as of 12/31/2023?

(Inventory or Data Accumulated)      Year End Inventory Method

Is Mechanical Breakdown Coverage reported in Line 4, Other Coverage?

YES                      NO                      x

Please identify the 'Other' coverages provided, if applicable.

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE H SECTION 2  
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1) Premiums and * Assessments Received In 2023	(2) Premiums and* Assessments Receivable 12/31/2022	(3) Premiums and* Assessments Receivable 12/31/2023	(4) Premiums and Assessments Written **  (1)+(2)-(3)
1.	Fire				1,871,683
2.	Extended Coverage				1,871,683
3.	Mechanical Breakdown Coverage				71,195
4.	Other Coverage				0
5.	SUBTOTAL (L1+L2+L3+L4)				3,814,561
6.	Nonproperty				561,212
7.	DIRECT PREMIUMS (L5+L6)	4,321,229	567,643	622,187	4,375,773
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance	Net Reinsurance	
	Reinsurance Ceded	Reinsurance Premiums Paid in 2023	Premiums Payable or Receivable 12/31/2022	Premiums Payable or Receivable 12/31/2023	Reinsurance Premiums Ceded in 2023  (1)+(2)-(3)
8.	Property - Mechanical Breakdown				71,195
9.	Property - Pro Rata				554,508
10.	Property - Excess				887,186
11.	PROPERTY PREMIUMS (L8+L9+L10)				1,512,889
12.	Nonproperty - Pro Rata				0
13.	Nonproperty - Excess				280,606
14.	NONPROPERTY PREMIUMS (L12+L13)				280,606
15.	TOTAL PREMIUMS CEDED (L11+L14)	1,846,140	191,735	139,090	1,793,495
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	2,475,089	375,908	483,097	2,582,278
		P6 C1 L1			P22 C1 L16

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE H SECTION 3  
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2023	(2) Unearned Premium 12/31/2022	(3) Unearned Premium 12/31/2023	(4) Premiums and Assessments Earned in 2023 (1)+(2)-(3)
1.	Fire	1,871,683	941,015	904,096	1,908,602
2.	Extended Coverage	1,871,683	941,015	904,096	1,908,602
3.	Mechanical Breakdown Coverage	71,195	35,686	38,288	68,593
4.	Other Coverage	0	0	0	0
5.	SUBTOTAL (L1+L2+L3+L4)	3,814,561	1,917,716	1,846,480	3,885,797
6.	Nonproperty	561,212	0	271,276	289,936
7.	DIRECT PREMIUMS (L5+L6)	<u>4,375,773</u>	<u>1,917,716</u>	<u>2,117,756</u>	<u>4,175,733</u>
	<b>Reinsurance Ceded</b>	<b>Written Reinsurance Premiums Ceded in 2023</b>	<b>Unearned Premium Ceded 12/31/2022</b>	<b>Unearned Premium Ceded 12/31/2023</b>	<b>Earned Reinsurance Premiums Ceded in 2023</b>
8.	Property - Mechanical Breakdown	71,195	35,686	38,288	68,593
9.	Property - Pro Rata	554,508	194,010	251,386	497,132
10.	Property - Excess	887,186			887,186
11.	PROPERTY PREMIUMS (L8+L9+10)	1,512,889	229,696	289,674	1,452,911
12.	Nonproperty - Pro Rata	0	0	0	0
13.	Nonproperty - Excess	280,606			280,606
14.	NONPROPERTY PREMIUMS (L12+L13)	280,606	0	0	280,606
15.	TOTAL PREMIUMS CEDED (L11+L14)	<u>1,793,495</u>	<u>229,696</u>	<u>289,674</u>	<u>1,733,517</u>
		<b>P21 C4 L15</b>			
16.	NET PREMIUMS (L7 less L15)	<u>2,582,278</u>	<u>1,688,020</u>	<u>1,828,082</u>	<u>2,442,216</u>
		<b>P21 C4 L16</b>	<b>P3 C2 L8</b>	<b>P3 C1 L8</b>	<b>P4 C1 L1</b>

**SCHEDULE H SECTION 4  
NET ASSESSMENT INCOME AND RECEIVABLE**

Line	Line of Business (Indicate Class or Line)	(1)	(2)	(3)	(4)	(5) <u>DEDUCT</u> (6)		(7)
		Assessment Due Date	Rate	Amount of Insurance Base * For Assessment Levied	Assessment Levied	Assessments Received	Assessments Cancelled	Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage							
1.					None			
2.								
3.	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)				_____	_____	_____	_____
8.	Previous Assessments (Balance Receivable Beginning of Year)					_____		_____
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							=====

\* Identify base used (In Force or Premium)

**SCHEDULE I  
NET INVESTMENT INCOME EARNED**

Line	Asset	(1)	(2)	(3) <u>Income</u>		(5)	(6)
		Received in 2023 *	Bond Prem/Discount Amortization	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Earned in 2023 (1)+(2)+(3)-(4)	Earned in 2022
1.	Cash at Interest - P10 L999	15,526		355	621	15,260	13,727
2.	Bonds - P12 L999	127,089	(21,958)	33,717	31,499	107,349	68,674
3.	Stocks, Mutual Funds, and ETFs - P15 L999	19,987		1,084	415	20,656	16,477
4.	Mortgage Loans on Real Estate - P17 L999						0
5.	Real Estate - P18 L999	0				0	0
6.	Other Invested Assets - P19 L997						0
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	<u>162,602</u>	<u>(21,958)</u>	<u>35,156</u>	<u>32,535</u>	<u>143,265</u>	<u>98,878</u>
				<b>P7 C1 L10</b>	<b>P7 C4 L10</b>		
8.	Investment Expenses - P28 C4 L8					99,961	84,158
9.	NET INVESTMENT INCOME EARNED (L7 less L8)					<u>43,304</u>	<u>14,720</u>
						<b>P4 C1 L7a</b>	<b>P4 C2 L7a</b>

\* Net of any accrued interest purchased.



**SCHEDULE J SECTION 1  
NET LOSSES INCURRED**

Line	Direct Losses	(1)	(2)	(3)	(4) Paid In 2023 Less Salv/Sub Received	(5) Losses Unpaid 12/31/2023	(6) Losses Unpaid 12/31/2022	(7) Losses * Incurred in 2023 (4)+(5)-(6)
1.	Fire				513,938	58,706	46,331	526,313
2.	Extended Coverage				802,647	110,000	192,047	720,600
3.	Mechanical Breakdown Coverage				40,848	1,500	7,260	35,088
4.	Other Coverage				0	0	0	0
5.	SUBTOTAL (L1+L2+L3+L4)				1,357,433	170,206	245,638	1,282,001
6.	Nonproperty				23,705	86,569	15,400	94,874
7.	DIRECT LOSSES (L5+L6)				1,381,138	256,775	261,038	1,376,875
	<b>Reinsurance Recoveries</b>	<b>Recoveries Received on Losses Paid</b>	<b>Rcoverble on Losses Paid 12/31/2022</b>	<b>Rcoverble on Losses Paid 12/31/2023</b>	<b>Recoverable Losses Paid Paid Losses (1)-(2)+(3)</b>	<b>Recoverible on Losses Unpaid 12/31/2023</b>	<b>Recoverible on Losses Unpaid 12/31/2022</b>	<b>Recoveries Incurred in 2023 (4)+(5)-(6)</b>
8.	Property - Mechanical Breakdown	43,115	2,767	500	40,848	1,500	0	42,348
9.	Property - Pro Rata	383,053	4,874	390	378,569	6,939	32,790	352,718
10.	Property - Excess	0	0	20,919	20,919	0	0	20,919
11.	TOTAL PROPERTY (L8+L9+L10)	426,168	7,641	21,809	440,336	8,439	32,790	415,985
12.	Nonproperty - Pro Rata	0	0	0	0	21,121	0	21,121
13.	Nonproperty - Excess	0	0	0	0	0	0	0
14.	TOTAL NONPROPERTY (L12+L13)	0	0	0	0	21,121	0	21,121
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	426,168	7,641	21,809	440,336	29,560	32,790	437,106
16.	Plus LAE Reinsurance Recoverable on Losses Paid	0	0	0				
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	426,168	7,641	21,809				
			P7 C5 L12	P7 C1 L12				
18.	NET LOSSES (L7 less L15)				940,802	227,215	228,248	939,769
						P3 C1 L1	P3 C2 L1	P4 C1 L2
19.	Net Losses Paid							
	a. Direct Losses Paid (L7 C4)				1,381,138			
	b. Reinsurance Recoveries Received (L15 C1)				426,168			
	c. Net Losses Paid (L19a less L19b)				954,970			
					P6 C1 L2			

\* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above: 0

**SCHEDULE J SECTION 2  
NET LOSSES UNPAID**

Line	(1) Line of Business	(2) (3) (4)		
		Losses Unpaid		
		Case Basis	IBNR*	Total** (2)+(3)
1. Fire		54,000	4,706	58,706
2. Extended Coverage		100,000	10,000	110,000
3. Mechanical Breakdown Coverage		1,500	0	1,500
4. Other Coverage		0	0	0
5. PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)		155,500	14,706	170,206
6. NonProperty		80,619	5,950	86,569
7. DIRECT LOSSES UNPAID (L5+L6)		236,119	20,656	256,775
		Reinsurance Recoverable		
		Case Basis	IBNR*	Total (2)+(3)
8. Property - Mechanical Breakdown		1,500	0	1,500
9. Property - Pro Rata		6,939	0	6,939
10. Property - Excess		0	0	0
11. PROPERTY LOSSES RECOVERABLE (L8+L9+L10)		8,439	0	8,439
12. Nonproperty - Pro Rata		21,121	0	21,121
13. Nonproperty - Excess		0	0	0
14. NON-PROPERTY RECOVERABLE (L12+L13)		21,121	0	21,121
15. TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)		29,560	0	29,560
16. NET LOSSES UNPAID (L7-L15)		206,559	20,656	227,215

**P25 C5 L18**

\* IBNR = Estimate of Incurred But Not Reported Losses

Insurance Company	<b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE K  
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2023 (2)+(3)+(4)	(6) Total 12/31/2022
1.	Loss Adjustment Expenses:					
	a. Direct	68,600			68,600	56,297
	b. Less Reinsurance Ceded	<u>3,360</u>			<u>3,360</u>	<u>45,857</u>
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	65,240			65,240	10,440
2.	Commissions:					
	a. Direct		725,488		725,488	713,032
	b. Less Reinsurance Ceded		<u>82,338</u>		<u>82,338</u>	<u>149,733</u>
	c. NET COMMISSIONS (L2a-L2b)		643,150		643,150	563,299
3.	Directors Fees and Expenses:					
	a. Meeting Fees	2,142	17,138	2,142	21,422	11,000
	b. Meeting Expenses	400	3,203	400	4,003	2,110
	c. Loss Adjusting Fees	365			365	910
	d. Underwriting and Inspection Fees		0		0	0
	e. Directors and Officers Insurance	<u>3,174</u>	<u>25,394</u>	<u>3,174</u>	<u>31,742</u>	<u>26,613</u>
	f. TOTAL DIRECTORS FEES (L3a thru L3e)	6,081	45,735	5,716	57,532	40,633
4.	Personnel Costs:					
	a. Salaries and Wages	26,565	212,518	26,565	265,648	222,718
	b. Health Insurance/Benefits	3,523	28,181	3,523	35,227	30,686
	c. Payroll Taxes	2,372	18,974	2,372	23,718	20,983
	d. Retirement Plans	0	0	0	0	0
	e. Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	32,460	259,673	32,460	324,593	274,387
5.	Real Estate Costs:					
	a. Rental of Office Space	183	1,463	183	1,829	560
	b. Utilities: Heat and Electric	454	3,634	454	4,542	4,497
	c. Property Taxes	838	6,706	838	8,382	767
	d. Depreciation/Real Estate	1,413	11,305	1,413	14,131	0
	e. Insurance	563	4,502	563	5,628	5,328
	f. Building/Maintenance	<u>797</u>	<u>6,375</u>	<u>797</u>	<u>7,969</u>	<u>0</u>
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)	4,248	33,985	4,248	42,481	11,152

(Continued)

**SCHEDULE K**  
**NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2023 (2)+(3)+(4)	(6) Total 12/31/2022
6.	Office Costs:					
a.	Telephone	1,016	8,131	1,016	10,163	7,987
b.	Advertising	2,322	18,575	2,322	23,219	18,268
c.	Printing and Stationery	1,507	12,055	1,507	15,069	14,968
d.	Office Maintenance/Supplies	5,336	42,686	5,336	53,358	62,508
e.	Equipment Lease/Maintenance	0	0	0	0	0
f.	Depreciation: Furniture and Fixtures	729	5,831	729	7,289	0
g.	Depreciation: EDP Equipment and Software	351	2,804	351	3,506	5,153
h.	Computer Software	1,071	8,572	1,071	10,714	50,181
i.	Automobile Expenses	0	0	0	0	0
j.	TOTAL OFFICE COSTS (L6a thru L6i)	12,332	98,654	12,332	123,318	159,065
7.	Other:					
a.	Loss Prevention/Inspection		23,524		23,524	8,062
b.	Rating Bureaus		0		0	0
c.	Trade Association Dues		8,982		8,982	18,668
d.	Legal and Accounting	5,083	40,663	5,083	50,829	31,489
e.	Interest Expense	0	0	0	0	0
f.	Fire Department Dues		37,533		37,533	33,964
g.	Agent Licensing		2,387		2,387	2,843
h.	Investment Management Fees			38,273	38,273	30,899
i.	Other Investment Fees			0	0	0
j.	Seminars and Conventions	0	6,641	0	6,641	1,511
k.						
l.	Insurance	831	6,651	831	8,313	9,583
m.	Consulting Fees	1,018	8,142	1,018	10,178	4,380
n.	TOTAL OTHER (L7a thru L7i)	6,932	134,523	45,205	186,660	141,399
8.	NET EXPENSES INCURRED (L1 thru L7)	127,293	1,215,720	99,961	1,442,974	1,200,375
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2023	7,150	257,897	0	265,047	247,581
10.	Plus Expense Related Accruals - 12/31/2022	10,350	237,231	0	247,581	154,267
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g	2,493	19,940	2,493	24,926	5,153
b.	Plus Reins Recoverable LAE CY - P25 C3 L16	0			0	
c.	Less Reins Recoverable LAE PY - P25 C2 L16	0			0	
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	128,000	1,175,114	97,468	1,400,582	1,101,908

Insurance Company	<b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE L  
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	American Funds Europacific Growth F-3	MFUNDS	VAR	VAR	0	421	421
2.	American Funds Growth Fund of Amer F-3	MFUNDS	VAR	VAR	0	6,366	6,366
3.	American Funds New World F-3	MFUNDS	VAR	VAR	0	171	171
4.	American Funds Washington Mutual A	MFUNDS	VAR	VAR	0	6,689	6,689
5.	Assured Guaranty LTD	BONDS	06/23/2020	09/25/2023	62,431	61,000	(1,431)
6.	Baird Midcap Fund-Inst	MFUNDS	VAR	VAR	0	1,306	1,306
7.	Dodge & Cox Stock	MFUNDS	VAR	VAR	0	4,023	4,023
8.	Kinder Morgan Inc	BONDS	12/10/2020	06/16/2023	83,403	71,607	(11,796)
9.	Mfs Mid Cap Value Fund - R6	MFUNDS	VAR	VAR	0	616	616
10.	US Treasury N/B	BONDS	VAR	VAR	126,758	116,460	(10,298)
11.	US Treasury N/B	BONDS	VAR	VAR	44,416	38,589	(5,827)
12.	US Treasury Note	BONDS	VAR	VAR	32,182	30,953	(1,229)
13.	US Treasury Note	BONDS	06/15/2022	10/26/2023	79,667	78,694	(973)
14.	Wisconsin Reinsurance Corp Preferred stock	PSTOCK	06/18/1991	Impairment	210,000	0	(210,000)
15.	Wisconsin Reinsurance Corp Common stock	CSTOCK	06/18/1991	Impairment	286,803	0	(286,803)
16.	US Treasury Note	BONDS	Paydown	Paydown	265,000	265,000	0
17.	PPG Industrials	BONDS	Paydown	Paydown	50,000	50,000	0
18.	Abbvie Inc	BONDS	Paydown	Paydown	40,000	40,000	0
19.	Principal Financial Group	BONDS	Paydown	Paydown	75,000	75,000	0
20.	Torchmark Corp	BONDS	Paydown	Paydown	25,000	25,000	0
21.	Bank of America Corp	BONDS	Paydown	Paydown	75,000	75,000	0
22.	Toyota Motor Credit Corp 3.45%	BONDS	Paydown	Paydown	100,000	100,000	0
23.							
24.							
25.							
26.							
27.							
28.							
990.	NET REALIZED CAPITAL GAIN (LOSS)				<u>1,555,660</u>	<u>1,046,895</u>	<u>(508,765)</u>
	Summary by Asset Type:						
990.	Cash Deposited At Interest						
991.	Bonds				1,058,857	1,027,303	(31,554)
992.	Preferred Stock				210,000	0	(210,000)
993.	Common Stock				286,803	0	(286,803)
994.	Mutual Funds				0	19,592	19,592
995.	ETFs						
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)				<u>1,555,660</u>	<u>1,046,895</u>	<u>(508,765)</u>

**SCHEDULE L  
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3) P4 C1 L7b
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Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**SCHEDULE M  
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	3,509	1,506,761,210	1,506,761,210	30,220,000
2. Add Insurance Written or Renewed	<u>3,557</u>	<u>1,666,422,670</u>	<u>1,666,422,670</u>	<u>30,000,000</u>
3. TOTAL RISK IN-FORCE (L1+L2)	7,066	3,173,183,880	3,173,183,880	60,220,000
4. Deduct Insurance Expired and Cancelled	<u>3,509</u>	<u>1,506,761,210</u>	<u>1,506,761,210</u>	<u>30,220,000</u>
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	3,557	1,666,422,670	1,666,422,670	30,000,000
6. Deduct Reinsurance in Force		<u>193,722,630</u>	<u>193,722,630</u>	<u>30,000,000</u>
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		<u><u>1,472,700,040</u></u>	<u><u>1,472,700,040</u></u>	<u><u>0</u></u>
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		468,491		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		414,029		

## GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes  No

If so, have such amendments been filed with the Commissioner (OCI)?

Yes  No

2 a. Were new directors or officers elected or appointed during the year?

Yes No

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes No

b. Identify the number of internal and external board of director members.

Internal 4 External 7

3. Amount of directors' compensation?

Fees per meeting: \$100 Mileage: \$0.650

4. How often do directors meet? Every other month to monthly

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes  No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No

7. List number of employees on the payroll as of year-end:

Full Time 3 Part-Time 3

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 2/14/2020 Amended 12/19/2022

b. Does the company use an outside investment advisor?

Yes  No

If yes:

Name of Advisor: John Duffy  
Name of Firm: Associated Bank  
Address of Firm: 8040 Excelsior Drive  
City, State and Zip of Firm: Madison, WI 53717  
Telephone number: (920) 433-3233

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes  No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes  No Effective Date: 10/1/2020

If yes:

Name of Custodian: Associated Bank  
Address of Custodian: 8040 Excelsior Drive  
City, State and Zip of custodian: Madison, WI 53717

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

None



## GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Green	LaFayette	Adams
Dane	Sauk	Juneau
Rock	Columbia	Dodge
Iowa	Jefferson	
Grant	Richland	

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes No **X**

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes **X** No

- (1) Liability rate increase  
 (2) Minimum deductible \$1000  
 (3) Inflation guard increase 3%

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
Kristi Leonard		14.00%	No
Charles Schriber		12.00%	No
Jim Marty		10.00%	No
John Thronson		10.00%	No

13b. List the company's commission schedule by line of business:

	<u>Line(s) of Business</u>	<u>Commission Rates</u>	
		<u>New</u>	<u>Renewal</u>
Capitve Agents		18.00%	12.50%
Independent Agents		15.00%	15.00%

13c. Indicate premium billing modes:

**X** 1 year 3 year Policy term matches billing term (of less than one year)

Other Explain:

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes No **X**

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	7771
Risk (e.g., Farm, Comm):	Farm
Gross Maximum Loss*:	6,090,722
Pro Rata Reinsurance:	5,340,722
Net Before Excess Rein:	750,000
Excess Reinsurance:	600,000
Net Exposure:	150,000

\* See instructions for OCI interpretation on retained loss exposure.



Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**GENERAL INTERROGATORIES (cont)**

23. Was this financial statement completed based on an (A)udit or a (C)ompilation **A**

Name of Firm: Strohm Ballweg, LLP  
Street Address of Firm: 9701 Brader Way, Suite 301  
City, State and Zip of Firm: Middleton, WI 53562  
Telephone Number: (608) 821-0600

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2023 reported in this statement.

Preferred Stock (Page 14 Column 6)	0
Common Stock (Page 14.2 Column 6)	0

### RATIO ANALYSIS

Line	Data	(1)	(2)	(3)	(4)
		Direct	Net	Direct	Net
		<b>As of 12/31/2023</b>		<b>As of 12/31/2022</b>	
1.	Premium/Assessments Written	4,375,773	2,582,278	3,984,583	2,532,965
2.	Premium/Assessments Earned	4,175,733	2,442,216	3,807,262	2,409,644
3.	Reinsurance Ceded	1,793,495		1,451,618	
4.	Losses Incurred	1,376,875	939,769	620,052	526,917
5.	LAE Incurred	130,653	127,293	110,466	64,609
6.	Other Underwriting Expenses	1,298,058	1,215,720	1,201,341	1,051,608
7.	Total Expenses	1,442,974		1,200,375	
8.	Net Investment Income	43,304		14,720	
9.	Policyholders' Surplus, 12/31/2023	4,917,824		6,615,343	
10.	Cash and Investments, 1/1/2023	8,537,969		8,291,747	
11.	Cash and Investments, 12/31/2023	6,622,465		8,537,969	
	<b>Ratios</b>				
12.	Premium Written to Surplus (L1/L9)	88.98%	52.51%	60.23%	38.29%
13.	Change in Writings $\frac{[(L1C1-L1C3)/L1C3]}{[(L1C2-L1C4)/L1C4]}$	9.82%	1.95%	9.85%	
14.	Loss and LAE Ratio (To Earned) $[(L4+L5)/L2]$	36.10%	43.69%	19.19%	24.55%
15.	Underwriting Expense (To Written) (L6/L1)	29.66%	47.08%	30.15%	41.52%
16.	Combined Ratio (L14+L15)	65.77%	90.77%	49.34%	66.07%
17.	Reinsurance Ratio (L3/L1)	40.99%		36.43%	
18.	Total Expense Ratio (L7/L1)	32.98%		30.13%	
19.	Average Investment Return $[L8/((L10+L11)/2)]$	0.57%		0.17%	

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**INVESTMENT LIMITATIONS**

<b>List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]</b>	2023	2022
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - <b>P9 C6 L7</b>	35,518	(35,530)
2 Cash Deposited at Interest - <b>P10 C6 L999</b>	487,215	859,417
3 Deposits Exceeding Insured Limit in one Financial Institution - <b>P9 Footnote</b>	71,799	
4 TOTAL CASH (L1 + L2 - L3)	450,934	823,887
5 Type 1 Bonds - <b>P11 C9 L997</b>	4,304,922	4,283,680
6 Type 1 Preferred Stock * - <b>P14 C6 L997</b> (limited to 5% of Admitted Assets)		
7 Money Market Mutual Funds * - <b>P14.1 C6 L996</b>	154,898	124,137
8 Type 1 Bond Mutual Funds and ETFs - <b>P14.1 C6 L997</b>		
<b>9 TOTAL TYPE 1 INVESTMENTS (L4 + L5 + L6 + L7 + L8)</b>	<b>4,910,754</b>	<b>5,231,704</b>

<b>Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]</b>		
10 33% of Direct Premiums Written - <b>P21 C4 L7</b>	1,458,591	1,328,194
11 100% of Net Premiums Written - <b>P21 C4 L16</b>	2,582,278	2,532,965
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13 Enter the Highest Value of Lines 10, 11, and 12	2,582,278	2,532,965
14 Add: Total Liabilities	2,508,806	2,558,946
<b>15 Minimum Expected Assets (Type 1 Investment Threshold) (L13 + L14)</b>	<b>5,091,084</b>	<b>5,091,911</b>
<b>16 Excess/Deficiency (L9 - L15)</b>	<b>(180,330)</b>	<b>139,793</b>

**If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.  
If Line 16 is negative - see information below Line 23.**

<b>Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]</b>		
17 33% of Direct Premiums Written - <b>P21 C4 L7</b>	1,458,591	1,328,194
18 75% of Net Premiums Written - <b>P21 C4 L16</b>	1,936,709	1,899,724
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20 Enter the Highest Value of Lines 17, 18, and 19	1,936,709	1,899,724
21 Add: Total Liabilities	2,508,806	2,558,946
<b>22 Type 1 Investment Threshold Before Divestiture (L20 + L21)</b>	<b>4,445,515</b>	<b>4,458,670</b>
<b>23 Excess/Deficiency (L9 - L22)</b>	<b>465,240</b>	<b>773,034</b>

**If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.  
If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.**

- 24 Was the company Type 1 sufficient as of 12/31/2022?  
(Refer to Line 16 above) Yes
- 25 Were additional Type 2 assets purchased in the 2023 reporting year? No

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**OFFICERS' FIDELITY BOND  
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

**Town Mutual Annual Statement References:**

Admitted Assets - P2 C1 L17	7,426,630
Direct Premiums Received - P21 C1 L7	4,321,229
Gross Investment Income Received - P24 C1 L7	162,602
<b>TOTAL</b>	<b>11,910,461</b>
 Fidelity Bond Requirement	305,000

**NAIC Fire & Casualty Annual Statement References:**

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	
<b>TOTAL</b>	

	<b>Amount of Bond</b>	<b>Date Last Renewed</b>	<b>Name of Bonding Company</b>
Blanket bond covers all officers and employees	350,000	6/1/2023	CUMIS Insurance Society, Inc.

If fidelity bond is deficient, then fill out the following:

(company name) has increased their fidelity bond to  
(new amount) with (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2024.

Insurance Company <b>MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY</b>	Year <b>2023</b>
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**CPA AUDIT REQUIREMENT TEST**

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
4,375,773	3,557

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

- |  |             |
|--|-------------|
| Direct premium written:  | \$4,375,773 |
| (1) Net premium to surplus ratio less than 3 to 1,<br>Net premium to surplus ratio:            | 52.5%       |
| (2) Authorized to do business in eight (8) or less counties,<br>Number of counties authorized? | 13          |
| (3) Non-property coverage is 90% reinsured.  |             |

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

Insurance Company

MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY

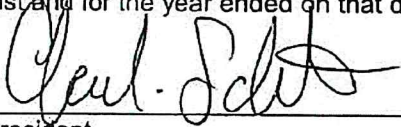
Year

2023

The undersigned President, Secretary and Manager of the

MT. PLEASANT-PERRY MIDDLETON MUTUAL INSURANCE COMPANY

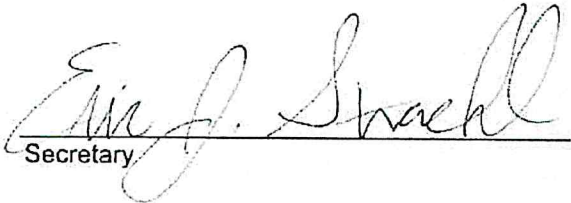
being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.



President

1/15/2024

Date



Secretary

1/17/2024

Date



Manager

1/15/2024

Date