



400 Main St S
PO Box 437
Luck WI 54853-0437
715-472-2861

November 18, 2022

Notice of Special Meeting for Luck Mutual Policyholders,

At the recent board meeting for Luck Mutual Insurance Company, the Board of Directors received a proposal to merge with Eagle Point Mutual Insurance Company of Chippewa Falls, Wisconsin. Both the Board of Directors of Luck Mutual and the Board of Directors of Eagle Point have determined that the merger is fair and equitable to both companies' policyholders. The proposed date of merger would be effective January 1, 2023, subject to the approval of Luck Mutual policyholders.

A special meeting to vote on this proposed merger will be held on Wednesday, December 21st, 2022, at 2:00PM at the Luck Lions Club located at 300 West 3rd Avenue, Luck Wisconsin. Please note that no lunch or refreshments will be served. Please RSVP by December 14th to the Luck Mutual office at (715)472-2861 or email the office at luckmu@lakeland.ws so that we may provide adequate seating.

All Luck policyholders have a right to vote on the merger under Section 612.12 of the Wisconsin Statutes. A Summary of the Agreement and Plan of Merger entered by both companies is enclosed for your review. The Agreement and Plan of Merger was filed by both companies with the Office of the Commissioner of Insurance (the "OCI"), which must approve the merger.

A complete copy of the Agreement and Plan of Merger is available for your inspection, if you wish, during business hours at either Luck Mutual, 400 Main Street South, Luck, Wisconsin 54853-0437, or Eagle Point Mutual, 23 West Central Street, Chippewa Falls, WI 54729

If the merger is approved, what can I expect as a current Luck Mutual policyholder?

Luck Mutual Insurance Company would be merged with and into Eagle Point Mutual Insurance Company, effective January 1, 2023. The name of the company will be Eagle Point Mutual Insurance Company and all active Luck Mutual policyholders would then be members of Eagle Point Mutual Insurance Company.

Eagle Point Mutual would honor existing policies still in force as of the date of the merger through the duration of the policy term. If the merger is approved, a formal legal notice called a Certificate of Assumption, will be sent notifying you of the official next steps.

Importantly, if the companies merge, the combined company will be stronger and able to service your needs from both the Luck and Chippewa Falls locations. You will have the same agent with similar coverage and competitive premiums. You simply get a stronger company with all the history and personal service that you have enjoyed at Luck Mutual.

As a Luck Mutual policyholder, you will not need to do anything to continue your existing insurance coverage.

How does this change affect my policy?

The only change is the name for now. While all premiums and programs remain similar, a stronger company can offer competitive rates, coverages, and services in the long run.

What info can you provide about Eagle Point?

- ✓ *Eagle Point is a “Mutual” company, as is Luck, meaning they are owned by and report to policyholders.*
- ✓ *Created by Wisconsin pioneers and farmers in 1879 just like Luck was in 1881.*
- ✓ *Combined we will insure over 3,600 policyholders throughout Northwest Wisconsin.*
- ✓ *Combined we will have a strong company with nearly \$5.5 million in surplus compared to \$3.9 million in annual premium.*
- ✓ *Insure Homes, Farms, Mobile Homes, Dwellings, Commercial, Inland Marine, and Umbrella.*
- ✓ *Backed by Grinnell Mutual Reinsurance of Iowa, rated “A” by AM Best.*

What happens to the Luck staff and the Luck office? *The Luck office will remain open to serve you and the employees are staying on as part of the merged company. Now, with more staff, multiple service locations, and combined technology, we are creating a new way to deliver you the best insurance coverage possible at affordable rates.*

Who do I contact for service questions? *Please continue to contact your agent and if needed, the Luck office for all service questions or claim needs.*

We value your business and thank you for your Loyalty to Luck Mutual and your trust in us, along with Eagle Point Mutual, to continue to locally provide and serve your insurance needs.

Sincerely,

Kevin Holm, Co-Manager
Luck Mutual Insurance Company

Jill Cook, Co-Manager
Luck Mutual Insurance Company

Glen Wright, Board President
Luck Mutual Insurance Company