

ANNUAL STATEMENT
OF THE

JAMESTOWN MUTUAL INSURANCE COMPANY

For the Year Ended December 31, 2023

**TOWN MUTUAL INSURANCE COMPANY ANNUAL STATEMENT
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This Statement Must be Filed
On Or Before February 15, 2024

Section 601.42, Wis. Stat.
Late Filing Subject To Forfeiture
 Section 601.64(3), Wis. Stat.

State of Wisconsin
 Office of the Commissioner of Insurance
 PO Box 7873
 Madison, WI 53707-7873
ocifinancial@wisconsin.gov

TOWN MUTUAL ANNUAL STATEMENT

For the year ended December 31, 2023 of the condition and affairs of the

Name of Insurance Company			
Jamestown Mutual Insurance Company			
Home Office Street Address			
3810 Dry Hollow Road			
City	State	Zip Code	Telephone Number
Kieler	WI	53812-0130	(608) 568-3278
PO Box 130	City Kieler	State WI	Zip Code 53812-0130
E-mail Address (if applicable)			NAIC Company Code
jmic2@tds.net			11752
Date Organized or Incorporated (MM/DD/YYYY)		Commenced Business (MM/DD/YYYY)	
03/14/1885		04/01/1885	
Office Manager Name		Annual Salary	
Derek Leibfried		50,000	
Annual Meeting Date			
10-Feb-24			

Officers

Name	Address (Street/Route, City, State, Zip)	Telephone Number	Annual Salary
Jay Brant President	1554 County B, Platteville, WI 53818	(608) 568-4105	4,200
Gene Runde Vice-President	2010 Kirkwood Rd, Cuba City, WI 53807	(608) 778-3487	0
Keith Schleisman Secretary	2367 Bluff Road, Cuba City, WI 53807	(608) 568-3568	38,000
Kim Esser Treasurer	10023 State Rd 35, Bloomington, WI	(608) 994-3288	0

Directors

Name	Address (Street/Route, City, State, Zip)	Expiry
Gene Runde@	Cuba City, WI	12.31.26
Jay Brant@	Platteville, WI	12.31.26
Kim Esser@	Bloomington, WI	12.31.26
Keith Schleisman@	Cuba City, WI	12.31.24
Dennis Marshall	Cuba City, WI	12.31.24
Greg Runde	Cuba City, WI	12.31.24
Martin Fleege	Hazel Green, WI	12.31.25
Guy Richard	Kieler, WI	12.31.25
Francis Leibfried	Hazel Green, WI	12.31.25

Insurance Company	Year
JAMESTOWN MUTUAL INSURANCE COMPANY	2023

STATEMENT OF ADMITTED ASSETS

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Cash in Company's Office - P7 C3 L1	100	100
2. Cash Deposited in Checking Account - P7 C3 L2	232,823	195,560
3. Cash Deposited at Interest - P7 C3 L3	2,840,055	2,963,990
3.1 TOTAL CASH AND INVESTED CASH (L1 thru L3)	3,072,978	3,159,650
4. Bonds - P7 C3 L4	50,061	50,131
5. Stock, Mutual Fund, and ETF Investments - P7 C3 L5	2,268,577	1,770,911
6. Mortgage Loans on Real Estate - P7 C3 L6		
7. Real Estate - P7 C3 L7	13,345	13,345
8. Other Invested Assets - P7 C3 L8		
8.1 TOTAL CASH AND INVESTMENTS (L3.1 thru L8)	5,404,961	4,994,037
9. Premiums, Agents' Balances, and Installments:		
a. In Course of Collection - P7 C3 L9a	9,844	8,886
b. Deferred and Not Yet Due - P7 C3 L9b	421,741	294,805
10. Investment Income Accrued - P7 C3 L10	20,771	17,580
11. Assessments Receivable - P7 C3 L11		
12. Reinsurance Recoverable on Paid Losses and LAE - P7 C3 L12		
13. Electronic Data Processing Equipment - P7 C3 L13		
14. Fire Dues Recoverable - P7 C3 L14		
15. Reinsurance Premium Recoverable - P7 C3 L15		
16. Other Assets: (List) - P7 C3 L16 (a thru h)		
a. Reinsurance Commission Receivable		
b.		
c.		
d.		
e. Federal Income Tax Recoverable	30,623	
f.		
g.		
h.		
17. TOTAL ADMITTED ASSETS - P7 C3 L 19 (L8.1 thru L16)	5,887,940	5,315,308
	P3 C1 L15	P3 C2 L15

Insurance Company	Year
JAMESTOWN MUTUAL INSURANCE COMPANY	2023

STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Losses Unpaid - P25 C5 L18	328,535	319,615
2. Loss Adjustment Expenses Unpaid - P28 C2 L9	2,513	2,675
3. Commissions Payable	21,238	22,203
4. Fire Department Dues Payable	1,537	703
5. Federal Income Taxes Payable		30,393
6. Borrowed Money Unpaid		
7. Interest Unpaid		
8. Unearned Premiums - P22 C3 L16	986,054	886,228
9. Reinsurance Payable	58,184	52,062
10. Amounts Withheld for Account of Others		
11. Payroll Taxes Payable (Employer Portion Only)		
12. Other Liabilities: (List)		
Expense Related: - Included in P28 C3+C4 L9		
a. Accounts Payable	3,747	3,329
b. Accrued Property Taxes	5,017	5,221
c. Return Commissions Due Reinsurers		
d. SEP Payable	0	32,034
e.		
Nonexpense Related:		
f. Premiums Received in Advance	15,369	11,207
g.		
h.		
i. Policyholder Dividends		
13. TOTAL LIABILITIES (L1 thru L12i)	1,422,194	1,365,670
14. Policyholders' Surplus - P5 C1 L7	4,465,746	3,949,638
15. TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS (L13+L14)	5,887,940	5,315,308
	P2 C1 L17	P2 C2 L17

Insurance Company	Year
JAMESTOWN MUTUAL INSURANCE COMPANY	2023

STATEMENT OF OPERATIONS

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Premiums and Assessments Earned - P22 C4 L16	1,237,741	1,193,539
Deductions:		
2. Net Losses Incurred - P25 C7 L18	927,782	543,274
3. Net Loss Adjustment Expenses Incurred - P28 C2 L8	38,779	42,622
4. Net Other Underwriting Expenses Incurred - P28 C3 L8	450,176	465,276
5. NET LOSSES AND EXPENSES INCURRED (L2 thru L4)	<u>1,416,737</u>	<u>1,051,172</u>
6. NET UNDERWRITING GAIN (LOSS) (L1 less L5)	(178,996)	142,367
7. Net Investment Income:		
a. Net Investment Income Earned - P24 C5 L9	194,339	100,439
b. Net Realized Capital Gains (Losses) - P29 C5 L999		
c. NET INVESTMENT GAIN (LOSS) (L7a + L7b)	<u>194,339</u>	<u>100,439</u>
8. Other Income (Expense):		
a. Policy and Installment Fees		
b. Property and Liability Sharing Income	9,971	
c. Miscellaneous	765	
d. Gain (Loss) on Disposal of Fixed Assets		
e. TOTAL OTHER INCOME (EXPENSE) (L8a thru L8d)	<u>10,736</u>	
9. NET INCOME (LOSS) BEFORE POLICYHOLDER DIVIDENDS AND BEFORE FEDERAL INCOME TAXES (L6+L7c+L8e)	26,079	242,806
10. Policyholder Refunds or Dividends		
11. NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES (L9 less L10)	26,079	242,806
12. Federal Income Taxes Incurred	<u>3,277</u>	<u>50,759</u>
13. NET INCOME (LOSS) (L11 less L12)	<u><u>22,802</u></u>	<u><u>192,047</u></u>

Insurance Company	Year
JAMESTOWN MUTUAL INSURANCE COMPANY	2023

STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Policyholders' Surplus, Beginning of Year	3,949,638	4,311,689
Gains and Losses in Surplus:		
2. Net Income (Loss) - P4 C1 L13	22,802	192,047
3. Net Unrealized Capital Gain (Loss) - P13 C7 L999 + P14.3 C6 L999 + P19 C7 L999	404,235	(558,349)
4. Change in Non-Admitted Assets - P8 C3 L7	1,252	4,251
5. Other Changes in Surplus: (List)		
a. Prior Period Adjustment	87,819	
b.		
c.		
d.		
6. NET CHANGE IN POLICYHOLDERS' SURPLUS (L2 thru L5d)	516,108	(362,051)
7. POLICYHOLDERS' SURPLUS, END OF YEAR (L1+L6) - P3 C1 L14	4,465,746	3,949,638

Insurance Company	JAMESTOWN MUTUAL INSURANCE COMPANY	Year 2023
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STATEMENT OF CASH FLOW

Line	(1) As of 12/31/2023	(2) As of 12/31/2022
1. Net Premiums Collected - P21 C1 L16	1,303,616	1,248,504
2. Net Losses Paid - P25 C4 L19c	918,862	776,387
3. Net Loss Adjustment Expenses Paid - P28 C2 L12	38,941	43,335
4. Other Underwriting Expenses Paid - P28 C3 L12	480,875	475,049
5. NET CASH FROM UNDERWRITING [L1 less (L2+L3+L4)]	<u>(135,062)</u>	<u>(46,267)</u>
6. Net Investment Income:		
a. Investment Income Received - P24 C1 L7	196,284	96,436
b. Less Investment Expenses Paid - P28 C4 L12	5,066	6,445
c. NET INVESTMENT RECEIPTS (L6a less L6b)	191,218	89,991
7. Other Income (Expense)	10,736	
8. Policyholder Refunds (or Dividends)		
9. Federal Income Taxes Recovered (Paid)	<u>(64,293)</u>	<u>(12,000)</u>
10. NET CASH FROM OPERATIONS (L5+L6c+L7-L8+L9)	2,599	31,724
11. Proceeds from Investments Disposed:		
a. Bonds - P29 C4 L991		
b. Stocks, Mutual Funds, and ETFs - P29 C4 L992 thru L995		
c. Other - P29 C4 L996 thru L998		
d. TOTAL INVESTMENT PROCEEDS (L11a thru L11c)		
12. Other Cash Provided:		
a. Increase (Decrease) in Premiums Paid in Advance	4,162	479
b.		
c.		
d.		
13. TOTAL CASH PROVIDED (L10+L11d+12a thru L12d)	<u>6,761</u>	<u>32,203</u>
14. Cost of Investments Acquired:		
a. Bonds		
b. Stocks, Mutual Funds, and ETFs	93,433	48,220
c. Other		
d. TOTAL INVESTMENTS ACQUIRED (L14a thru L14c)	<u>93,433</u>	<u>48,220</u>
15. Other Cash Applied:		
a.		
b.		
c.		
d.		
16. TOTAL CASH APPLIED (L14d+L15a thru L15d)	<u>93,433</u>	<u>48,220</u>
17. NET CHANGE IN CASH AND INVESTED CASH (L13 less L16)	<u>(86,672)</u>	<u>(16,017)</u>
18. Reconciliation of Cash and Invested Cash:		
a. Beginning of the Year - P2 C2 L3.1	3,159,650	3,175,667
b. End of the Year - P2 C1 L3.1	<u>3,072,978</u>	<u>3,159,650</u>

c. NET CHANGE IN CASH AND INVESTED CASH (L18a less L18b)

<u>(86,672)</u>	<u>(16,017)</u>
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**EXHIBIT I
ANALYSIS OF ASSETS**

Line	(1)	(2)	(3)	(4)
	Total Assets	Non- Admitted	Net Admitted (1)-(2)	2022 Assets Total Assets (P7 C1)
1. Cash on Hand	100		100	100
2. Cash in Checking - P9 C6 L7	232,823		232,823	195,560
3. Cash Deposited at Interest - P10 C6 L999	2,840,055		2,840,055	2,963,990
4. Bonds - P11 C9 L999	50,061		50,061	50,131
5. Stock, Mutual Fund, and ETF Investments - P14.2 C6 L999	2,268,577		2,268,577	1,770,911
6. Mortgage Loans on Real Estate - P16 C4 L999				
7. Real Estate - P18 C4 L999	13,345		13,345	13,345
8. Other Invested Assets - P19 C6 L997				
9. Premiums, Agents' Balances, and Installments				
a. In Course of Collection	9,844		9,844	8,888
b. Deferred and Not Yet Due	421,741		421,741	382,624
10. Investment Income Accrued - P24 C3 L7	20,771		20,771	17,580
11. Assessments Receivable - P23 C7 L10				
12. Reinsurance Recoverable on Paid Losses and LAE - P25 C3 L17				
13. Electronic Data Processing Equipment				
14. Fire Dues Recoverable				
15. Reinsurance Premium Recoverable				
16. Other Expense Related: (List)				
a. Reinsurance Commission Receivable				
b.				
c.				
d.				
Other Non-Expense Related: (List)				
e. Federal Income Tax Recoverable	30,623		30,623	
f.				
g.				
h.				
17. Furniture and Fixtures	346	346	0	1,598
18. Other Non-Expense Related Non-Admitted Assets: (List)				
a.				
b.				
Other Expense Related Non-Admitted Assets: (List)				
c.				
d.				
19. TOTAL ASSETS (L1 thru L18d)	5,888,286	346	5,887,940	5,404,727

Insurance Company JAMESTOWN MUTUAL INSURANCE COMPANY	Year 2023
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**EXHIBIT II
ANALYSIS OF NON-ADMITTED ASSETS**

Line	(1) As of 12/31/2022	(2) As of 12/31/2023	(3) Surplus Change (1) - (2)
1. Agents' Balances or Uncollected Premium			
2. Assessments Receivable			
3. Furniture and Fixtures	1,598	346	1,252
4. Electronic Data Processing Equipment			
5. Invested Assets			
6. Other Items: (List)			
a.			
b.			
c.			
d.			
7. TOTAL NON-ADMITTED ASSETS (L1 thru L6d)	1,598	346	1,252

SCHEDULE A

CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS

Line	(1) Name of Institution	(2) Bank Balance 12/31/2023	(3) Outstanding Checks	(4) Other Adjustments *	(5) Add	(6) Deduct	(6) Book Balance 12/31/2023 (2)-(3)+(4)-(5)
1.	Clare Bank	278,659	45,890				232,769
2.	Dupaco Community Credit Union	25					25
3.	Heartland Credit Union	29					29
4.							
5.							
6.							
7.	TOTAL CASH DEPOSITED (L1 thru L6)						<u>232,823</u>

P7 C1 L2

* If deposited, give date(s) deposits were made.

12/31/2023 12/31/2022

Deposits listed in Schedules A and B exceeding insured limit in one financial institution

JAMESTOWN MUTUAL INSURANCE COMPANY

Year

2023

SCHEDULE B

CASH DEPOSITED AT INTEREST

Line	(1) Name of Institution	(2a) Type	(2b) CDARS	(3a) How Paid	(3b) Interest Rate	(4) Issue Date	(5) Maturity Date	(6) Book Value	(7) Received in 2023		(8) Due & Accrd 12/31/2023		(9) Interest Due & Accrd 12/31/2022		(10) Earned in 2023 (7)+(8)-(9)							
									MS-2	JJ-27	FA-10	JJ-20	MN-24	AO-2		AO-5	JJ-22	MS-19	JAJO-28	JJ-01	OA-08	JJ-3
1.	American Express	CD		MS-2	3.350%	8/31/2022	9/2/2025	100,000	3,350	1,110	1,129	3,331										
2.	Capital One Bank USA	CD		JJ-27	3.250%	7/27/2022	7/29/2024	100,000	3,250	1,407	1,398	3,259										
3.	Capital One Bank USA	CD		FA-10	3.400%	8/10/2022	8/10/2027	145,000	4,930	1,945	1,945	4,930										
4.	Capital One National	CD		JJ-20	3.150%	7/20/2022	7/22/2024	150,000	4,725	2,136	2,136	4,725										
5.	City National Bank	CD		MN-24	4.900%	11/23/2022	11/24/2025	150,000	7,350	785	785	7,350										
6.	Clare Bank	SV						495				495										
7.	Community First Bank	CD		AO-2	4.650%	9/2/2023	10/2/2024	100,717	0	1,553	0	1,553										
8.	Discover Bank	CD		AO-5	4.300%	10/4/2022	10/5/2026	100,000	4,300	1,048	1,048	4,300										
9.	Dupaco Community Credit Union	CD		JJ-22	4.500%	7/22/2023	8/22/2025	125,000	2,943	2,512	0	5,455										
10.	Dupaco Community Credit Union	CD		MS-19	5.450%	9/19/2023	12/19/2024	100,000	0	0	0	0										
11.	Dutrac Community Credit Union	SV						342	0			0										
12.	Dutrac Community Credit Union	CD		JAJO-28	3.700%	9/28/2022	3/28/2026	178,576	6,460	1,720	1,657	6,523										
13.	Fidelity Bank	CD		JJ-01	2.150%	1/1/2020	1/1/2024	100,000	2,144	1,084	1,084	2,144										
14.	Fidelity Bank	CD		OA-08	2.950%	10/8/2022	1/8/2025	100,000	2,942	687	687	2,942										
15.	First Community Bank of Galena	CD		JJ-3	5.000%	7/3/2023	10/3/2024	250,000	0	0	0	0										
16.	Green State Credit Union	SV						1,065	1			1										
17.	Green State Credit Union	CD		MJSD-31	3.300%	8/22/2022	9/22/2025	125,425	4,007	0	0	4,007										
18.	Green State Credit Union	CD		MJSD-31	3.300%	8/19/2022	9/19/2025	125,459	4,008	0	0	4,008										
19.	Manufacturers and Traders Trading Co	CD		JD-15	4.700%	12/15/2022	12/16/2024	100,000	4,700	219	219	4,700										
20.	Morgan Stanley Bank	CD		FA-04	3.450%	8/4/2022	8/4/2025	100,000	3,450	1,418	1,418	3,450										
21.	Mound City Bank	CD		JD-01	1.500%	6/1/2022	7/1/2024	100,000	1,490	127	127	1,490										
22.	Mound City Bank	CD		JAJO-01	4.000%	11/29/2022	11/29/2026	100,000	3,940	362	373	3,929										
23.	Peoples State Bank	CD		AO-26	3.000%	10/26/2022	1/26/2024	100,000	2,980	551	551	2,980										
24.	Premier Bank	CD		31-Dec	4.250%	3/28/2023	2/28/2024	143,471	5,604	0	0	5,604										
25.	Morgan Stanley Bank	CD		MN-17	4.600%	5/17/2023	5/17/2027	150,000	3,478	851	0	4,329										
26.	Sallie Mae Bank	CD		FO-10	3.350%	8/10/2022	8/11/2025	95,000	3,183	1,256	1,256	3,183										
27.	Community First Bank	SV						479				479										
998.	INTEREST ON DEPOSITS MATURED OR DISPOSED OF DURING 2023																					
									8,552		1,767	6,785										
999.	TOTAL CASH DEPOSITED AT INTEREST (L1 thru L998)																					
								2,840,055	88,761	20,771	17,580	91,952										
								P7 C1 L3	P24 C1 L1	P24 C3 L1	P24 C4 L1	P24 C5 L1										

**SCHEDULE C SECTION 1
BONDS**

Line	(1) Name of Security	(2a) Bond Type	(2b) Inv. Type	(3) CUSIP #	(4) Maturity Date	(5) Book Value	(6) Par Value	(7) Market Value	(8) Actual Cost	(9) Statement Value	(10) Purchase Date	(11) Purchase Rating	(12) Rating
1.	US Treasury Note		1		11/24/2024	50,061	50,000	52,000	51,984	50,061	05/06/94	A	A
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
15.													
16.													
17.													
996.	TOTAL BONDS					50,061	50,000	52,000	51,984	50,061			
997.	Total Type 1 Bonds					50,061	50,000	52,000	51,984	50,061			
998.	Total Type 2 Bonds												
999.	TOTAL BONDS (L997+L998)					50,061	50,000	52,000	51,984	50,061			P7 C1 L4

**SCHEDULE C SECTION 2
BOND INVESTMENT INCOME**

Line	(1) Name of Security	(2a) Interest Rate	(2b) Effective Rate	(3) How Paid	(4) Received in 2023	(5) Interest Due & Accrd 12/31/2023	(6) Due & Accrd 12/31/2022	(7) Amortization Increase in 2023	(8) Decrease in 2023	(9) Interest Earned in 2023 (4)+(5)-(6)+(7)-(8)
1.	US Treasury Note	7.500%	7.500%	MN-15	3,750	0	0		70	3,680
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
998.	Interest on Bonds Matured or Disposed of During 2023									
999.	TOTAL BOND INVESTMENT INCOME (L1 thru L998)									
					3,750	0	0		70	3,680
					P24 C1 L2	P24 C3 L2	P24 C4 L2	P24 C2 L2	P24 C2 L2	P24 C5 L2

**SCHEDULE C SECTION 3
UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN "BBB-" RATINGS**

Line	Name of Security (1)	CUSIP # (2)	Book Value (3)	Amortized Cost (4)	Market Value (5)	Statement Value (6)	Unrealized Gains (Losses) (7)	# of Years on Sch C-3 (8)
1.	NONE							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
997.	TOTAL UNREALIZED GAINS (LOSSES)							
998.	Less 2022 Unrealized Capital Gain (Loss)							
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)							

P5 C1 L3

**SCHEDULE D SECTION 1 PART 1
PREFERRED STOCKS**

Line	(1) Security Name	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value 12/31/2022	(6) Market Value 12/31/2023	(7) Unrealized Gains (Losses) (6)-(5)	(8) Rating 12/31/2023	(9) Purchase Date	(10a) Inv. Type	(10b) Foreign	(10c) Cumulative Dividends
1.	NONE											
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
996.	TOTAL PREFERRED STOCKS											
997.	Preferred Stocks Meeting Type 1 Definition											
998.	All Other Preferred Stocks											
999.	TOTAL PREFERRED STOCKS (L997+L998)											
					P14.2 C5 L997	P14.2 C6 L997	P14.2 C7 L997					

**SCHEDULE D SECTION 1 PART 2
 MUTUAL FUNDS & ETFs**

(1) Line	(1) Ticker Symbol	(2) Name of Fund	(3) Fund Type	(4) Cost	(5) Market Value 12/31/2022	(6) Market Value 12/31/2023	(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	(9) Inv. Type
1.	CWGIX	American Funds Capital World Growth and Income	MFS	189,286	217,349	252,773	35,424	VARIOUS	2
2.	ANCFX	American Funds Fundamental Investors	MFS	253,285	254,116	299,009	44,893	VARIOUS	2
3.	FXAIX	Fidelity 500 Index Fund	MFS	211,658	219,611	272,398	52,787	VARIOUS	2
4.	FMAGX	Fidelity Magellan Fund	MFS	536,465	455,975	525,085	69,110	VARIOUS	2
5.	VFINX	Vanguard 500 Index Fund	MFS	320,894	549,131	682,504	133,373	VARIOUS	2
6.	VWUSX	Vanguard US Growth Fund	MFS	257,242	156,728	226,543	69,815	VARIOUS	2
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
995.	TOTAL MUTUAL FUNDS AND ETFs			1,768,830	1,852,910	2,258,312	405,402		
					P14.2 C5 L998	P14.2 C6 L998	P14.2 C7 L998		
996.	Money Market Mutual Funds								
997.	Type 1 Bond Mutual Funds and ETFs								
998.	Type 2 Mutual Funds and ETFs					2,258,312			
999.	TOTAL MUTUAL FUNDS AND ETFs (L996+L997+L998)					2,258,312			

**SCHEDULE D SECTION 1 PART 3
COMMON STOCKS**

Line	(1) Name of Security	(2) CUSIP #	(3) Shares	(4) Cost	(5) Market Value 12/31/2022	(6) Market Value 12/31/2023	(7) Unrealized Gains (Losses) (6)-(5)	(8) Date Acquired	
1.	Namico Class B Common Stock		30.00	1,500	11,432	10,265	(1,167)		
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
996. TOTAL COMMON STOCKS					<u>1,500</u>	<u>11,432</u>	<u>10,265</u>	<u>(1,167)</u>	
997. Total Preferred Stocks - P14 C6 L999									
998. Total Mutual Funds and ETFs - P14.1 C6 L999					1,768,830	1,852,910	2,258,312	405,402	
999. TOTAL STOCK, MUTUAL FUND, and ETF INVESTMENTS (L996+L997+L998)					<u>1,770,330</u>	<u>1,864,342</u>	<u>2,268,577</u>	<u>404,235</u>	<u>P14.3 C6 L998</u>

**SCHEDULE D SECTION 2
STOCKS, MUTUAL FUNDS, and ETFs DISPOSED OF DURING THE YEAR**

Line	Name of Security or Fund (1)	CUSIP # or Ticker Symbol (2)	Shares (3)	Cost (4)	Market Value 12/31/2022 (5)	Unrealized Gains (Losses) (5)-(4) (6)
1.	NONE					
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
997.	TOTAL UNREALIZED GAINS (LOSSES) ON DISPOSITIONS					
998.	Current Year Unrealized Capital Gain (Loss) - P14.2 C7 L999					
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L998 less L997)					
					404,235	
					404,235	P5 C1 L3

**SCHEDULE D SECTION 3
STOCKS, MUTUAL FUNDS, and ETFs DIVIDEND INCOME**

(1) Line	(2) Name of Security or Fund	(3) CUSIP # or Ticker Symbol	(4) Received in 2023	(5) Dividends Receivable 12/31/2023	(6) Dividends Receivable 12/31/2022	(7) Earned in 2023 (3)+(4)-(5)
1.	American Funds Capital Growth and Income Fund	CXGIX	8,103	0	0	8,103
2.	American Funds Fundamental Investors Fund	ANCFX	16,573	0	0	16,573
3.	Fidelity 500 Index Fund	FXAIX	3,914	0	0	3,914
4.	Fidelity Magellan Fund	FMAGX	54,985	0	0	54,985
5.	Vanguard 500 Index Fund	VFINX	9,028	0	0	9,028
6.	Vanguard US Growth Fund	VWUSX	830	0	0	830
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
998.	Dividends on Stocks, Mutual Funds, or ETFs Disposed of in 2023					
999.	TOTAL DIVIDEND INCOME (L1 thru L998)		93,433	0	0	93,433
			P24 C1 L3	P24 C3 L3	P24 C4 L3	P24 C5 L3

Insurance Company	Year
JAMESTOWN MUTUAL INSURANCE COMPANY	2023

**SCHEDULE E SECTION 1
MORTGAGE LOANS ON REAL ESTATE**

Line	Mortgagor and Address	(1) Year Mortgage Given	(2) Due	(3) Original Amount of Loan	(4) Unpaid Balance 12/31/2023
------	-----------------------	-------------------------------	------------	--------------------------------------	----------------------------------------

1.	NONE				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					

999. TOTAL MORTGAGE LOANS ON REAL ESTATE

P7 C1 L6

SCHEDULE E SECTION 2
MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME

Line	Mortgagor (1)	How Paid (2a)	Rate (2b)	Received in 2023 (3)	Due & Accrd 12/31/2023 (4)	Due & Accrd 12/31/2022 (5)	Earned in 2023 (6)
				INTEREST			
				Received in 2023	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Earned in 2023
				(3)	(4)	(5)	(6)
1.	NONE						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
998. Interest Received on Mortgages Repaid or Sold in 2023						XXX	
999. TOTAL MORTGAGE INTEREST (L-1 thru L998)							

	P24 C1 L4	P24 C3 L4	P24 C4 L4	P24 C5 L4
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	(1)	(2)	(3)	(4)	(5)
Line	Actual Cost	Depreciation for 2023	Book Value Less Encumbrances 12/31/2022	12/31/2023	Rental Income Earned
SCHEDULE F REAL ESTATE					
1.	13,345		13,345	13,345	10,340
2.	71,025				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
999.	<u>84,370</u>		<u>13,345</u>	<u>13,345</u>	<u>10,340</u>
		<u>P27 C5 L5D</u>		<u>P7 C1 L7</u>	<u>P24 C5 L5</u>

999. TOTAL REAL ESTATE (L1 thru L17)

**SCHEDULE G SECTION 1
OTHER INVESTED ASSETS**

Line	Name of Security	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Shares	Purchase Date	Actual Cost	Market Value 12/31/2022	Market Value 12/31/2023	Unrealized Gains(Losses)	Maturity Date
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
16.									
17.									
997.	TOTALS								
998.	Less 2022 Unrealized Capital Gain (Loss)								
999.	NET UNREALIZED CAPITAL GAIN (LOSS) (L997 less L998)								

P7 C1 L8

P5 C1 L3

**SCHEDULE G SECTION 2
OTHER INVESTED ASSET INTEREST OR DIVIDEND INCOME**

(1)	(2)	(3)	(4)	(5)	(6)
Name of Security	Income Type	Received in 2023	Due & Accrd 12/31/2023	Due & Accrd 12/31/2022	Earned in 2023 (3)+(4)-(5)
		INCOME			
1. NONE					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
998. Interest Received on Other Invested Assets Repaid or Sold in 2023					
999. TOTAL OTHER INVESTED ASSET INTEREST (L1 thru L998)		P24 C1 L6	P24 C3 L6	P24 C4 L6	P24 C5 L6

Insurance Company	JAMESTOWN MUTUAL INSURANCE COMPANY	Year	2023
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**SCHEDULE H SECTION 2
RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN**

Line	Direct Premium	(1) Premiums and * Assessments Received In 2023	(2) Premiums and* Assessments Receivable 12/31/2022	(3) Premiums and* Assessments Receivable 12/31/2023	(4) Premiums and Assessments Written ** (1)+(2)-(3)
1.	Fire				859,423
2.	Extended Coverage				970,414
3.	Mechanical Breakdown Coverage				4,921
4.	Other Coverage				53,345
5.	SUBTOTAL (L1+L2+L3+L4)				1,888,103
6.	Nonproperty				178,203
7.	DIRECT PREMIUMS (L5+L6)	<u>2,026,233</u>	<u>391,512</u>	<u>431,585</u>	<u>2,066,306</u>
			P7 C5 L9a+L9b+ L11	P7 C1 + C2 L9a +L9b+L11	P22 C1 L7
			Net Reinsurance	Net Reinsurance	
	Reinsurance Ceded	Reinsurance Premiums Paid in 2023	Premiums Payable or Receivable 12/31/2022	Premiums Payable or Receivable 12/31/2023	Reinsurance Premiums Ceded in 2023 (1)+(2)-(3)
8.	Property - Mechanical Breakdown				4,921
9.	Property - Pro Rata				552,028
10.	Property - Excess				
11.	PROPERTY PREMIUMS (L8+L9+L10)				556,949
12.	Nonproperty - Pro Rata				171,790
13.	Nonproperty - Excess				
14.	NONPROPERTY PREMIUMS (L12+L13)				171,790
15.	TOTAL PREMIUMS CEDED (L11+L14)	<u>722,617</u>	<u>52,062</u>	<u>58,184</u>	<u>728,739</u>
			P3 C2 L9 less P7 C5 L15	P3 C1 L9 less P7 C1&2 L15	P22 C1 L15
16.	NET PREMIUMS (L7 less L15)	<u>1,303,616</u>	<u>339,450</u>	<u>373,401</u>	<u>1,337,567</u>
		P6 C1 L1			P22 C1 L16

Insurance Company	JAMESTOWN MUTUAL INSURANCE COMPANY	Year
		2023

**SCHEDULE H SECTION 3
NET PREMIUMS AND ASSESSMENTS EARNED**

Line	Direct Premium	(1) Premiums and * Assessments Written in 2023	(2) Unearned Premium 12/31/2022	(3) Unearned Premium 12/31/2023	(4) Premiums and Assessments Earned in 2023 (1)+(2)-(3)
1.	Fire	859,423	370,884	415,941	814,366
2.	Extended Coverage	970,414	412,450	460,562	922,302
3.	Mechanical Breakdown Coverage	4,921			4,921
4.	Other Coverage	53,345	23,698	23,941	53,102
5.	SUBTOTAL (L1+L2+L3+L4)	1,888,103	807,032	900,444	1,794,691
6.	Nonproperty	178,203	79,196	85,610	171,789
7.	DIRECT PREMIUMS (L5+L6)	<u>2,066,306</u>	<u>886,228</u>	<u>986,054</u>	<u>1,966,480</u>
	Reinsurance Ceded	Written Reinsurance Premiums Ceded in 2023	Unearned Premium Ceded 12/31/2022	Unearned Premium Ceded 12/31/2023	Earned Reinsurance Premiums Ceded in 2023
8.	Property - Mechanical Breakdown	4,921			4,921
9.	Property - Pro Rata	552,028			552,028
10.	Property - Excess				
11.	PROPERTY PREMIUMS (L8+L9+10)	<u>556,949</u>			556,949
12.	Nonproperty - Pro Rata	171,790			171,790
13.	Nonproperty - Excess				
14.	NONPROPERTY PREMIUMS (L12+L13)	<u>171,790</u>			171,790
15.	TOTAL PREMIUMS CEDED (L11+L14)	<u>728,739</u>			728,739
		P21 C4 L15			
16.	NET PREMIUMS (L7 less L15)	<u>1,337,567</u>	<u>886,228</u>	<u>986,054</u>	<u>1,237,741</u>
		P21 C4 L16	P3 C2 L8	P3 C1 L8	P4 C1 L1

**SCHEDULE H SECTION 4
NET ASSESSMENT INCOME AND RECEIVABLE**

Line	Line of Business (Indicate Class or Line)	(1) Assessment Due Date	(2) Rate	(3) Amount of Insurance Base *	(4) Assessment Levied	(5) Assessments Received	(6) Assessments Cancelled	(7) Unpaid Balance (C4-C5-C6)
	Fire and Supplemental Coverage					DEDUCT		
1.								
2.								
3.	Extended Coverage, Tornado, Windstorm, Hail, and Multiple Peril							
4.								
5.								
6.								
7.	CURRENT YEAR ASSESSMENT (L1 thru L6)							
8.	Previous Assessments (Balance Receivable Beginning of Year)							
9.	TOTAL ASSESSMENT RECEIVED DURING THE YEAR (C5 L7+L8)							
10.	ASSESSMENT RECEIVABLE (C7 L7+L8)							

* Identify base used (In Force or Premium)

**SCHEDULE I
NET INVESTMENT INCOME EARNED**

Line	Asset	(1) Received in 2023 *	(2) Bond Prem/Discount Amortization	(3) Income		(4) Due & Accrd 12/31/2022	(5) Earned in 2023 (1)+(2)+(3)-(4)	(6) Earned in 2022
				Due & Accrd 12/31/2023	Due & Accrd 12/31/2022			
1.	Cash at Interest - P10 L999	88,761		20,771	17,580		91,952	45,731
2.	Bonds - P12 L999	3,750	(70)	0	0		3,680	3,680
3.	Stocks, Mutual Funds, and ETFs - P15 L999	93,433		0	0		93,433	48,223
4.	Mortgage Loans on Real Estate - P17 L999							
5.	Real Estate - P18 L999	10,340					10,340	9,250
6.	Other Invested Assets - P19 L997							
7.	TOTAL INVESTMENT INCOME (L1 thru L6)	196,284	(70)	20,771	17,580		199,405	106,884
				P7 C1 L10	P7 C4 L10			
8.	Investment Expenses - P28 C4 L8						5,066	6,445
9.	NET INVESTMENT INCOME EARNED (L7 less L8)						194,339	100,439
							P4 C1 L7a	P4 C2 L7a

* Net of any accrued interest purchased.

**SCHEDULE J SECTION 1
NET LOSSES INCURRED**

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Direct Losses	Paid In 2023 Less Salv/Sub Received	Losses Unpaid 12/31/2023	Losses Unpaid 12/31/2022	Losses Incurred In 2023 (4)+(5)-(6)			
1.	Fire	567,240	178,946	90,122	656,064			
2.	Extended Coverage	384,618	149,589	229,493	304,714			
3.	Mechanical Breakdown Coverage							
4.	Other Coverage							
5.	SUBTOTAL (L1+L2+L3+L4)	951,858	328,535	319,615	960,778			
6.	Nonproperty	527,750	536,931	536,931	(9,181)			
7.	DIRECT LOSSES (L5+L6)	951,858	856,285	856,546	951,597			
	Reinsurance Recoveries							
		Recoverable Losses Paid	Recoverable on Losses Paid	Recoverable on Losses Paid	Recoveries Received on Losses Paid	Recoverable on Losses Unpaid 12/31/2023	Recoverable on Losses Unpaid 12/31/2022	Recoveries Incurred in 2023 (4)+(5)-(6)
8.	Property - Mechanical Breakdown	0	0	0	0			0
9.	Property - Pro Rata	0	0	0	0			0
10.	Property - Excess							
11.	TOTAL PROPERTY (L8+L9+L10)	0	0	0	0			0
12.	Nonproperty - Pro Rata					527,750	536,931	(9,181)
13.	Nonproperty - Excess	32,996	32,996	32,996	32,996			32,996
14.	TOTAL NONPROPERTY (L12+L13)	32,996	32,996	32,996	32,996	527,750	536,931	23,815
15.	TOTAL REINSURANCE RECOVERIES ON LOSSES PAID (L11+L14)	32,996	0	0	32,996	527,750	536,931	23,815
16.	Plus LAE Reinsurance Recoverable on Losses Paid							
17.	TOTAL REINSURANCE RECOVERABLE ON LOSSES AND LAE PAID (L15+L16)	32,996	0	0	32,996	527,750	536,931	23,815
18.	NET LOSSES (L7 less L15)	918,862	328,535	319,615	927,782			
19.	Net Losses Paid							
	a. Direct Losses Paid (L7 C4)	951,858			951,858			
	b. Reinsurance Recoveries Received (L15 C1)	32,996			32,996			
	c. Net Losses Paid (L19a less L19b)	918,862			918,862			

* Total of anticipated salvage and subrogation (net of reinsurance) included in total amounts above:

Insurance Company JAMESTOWN MUTUAL INSURANCE COMPANY	Year 2023
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**SCHEDULE J SECTION 2
NET LOSSES UNPAID**

Line	(1) Line of Business	(2) (3) (4)		
		Losses Unpaid		
		Case Basis	IBNR*	Total** (2)+(3)
1.	Fire	170,534	8,412	178,946
2.	Extended Coverage	146,859	2,730	149,589
3.	Mechanical Breakdown Coverage			
4.	Other Coverage			
5.	PROPERTY LOSSES U+B12NPAID (L1+L2+L3+L4)	317,393	11,142	328,535
6.	NonProperty	527,750		527,750
7.	DIRECT LOSSES UNPAID (L5+L6)	845,143	11,142	856,285
		Reinsurance Recoverable		
		Case Basis	IBNR*	Total (2)+(3)
8.	Property - Mechanical Breakdown			
9.	Property - Pro Rata			
10.	Property - Excess			
11.	PROPERTY LOSSES RECOVERABLE (L8+L9+L10)			
12.	Nonproperty - Pro Rata	527,750		527,750
13.	Nonproperty - Excess			
14.	NON-PROPERTY RECOVERABLE (L12+L13)	527,750		527,750
15.	TOTAL REINSURANCE RECOVERABLE ON LOSSES UNPAID (L11+L14)	527,750		527,750
16.	NET LOSSES UNPAID (L7-L15)	317,393	11,142	328,535

P25 C5 L18

* IBNR = Estimate of Incurred But Not Reported Losses

**SCHEDULE K
NET EXPENSES INCURRED**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2023 (2)+(3)+(4)	(6) Total 12/31/2022
1.	Loss Adjustment Expenses:					
	a. Direct	18,654			18,654	16,710
	b. Less Reinsurance Ceded					
	c. NET LOSS ADJUSTMENT EXPENSES (L1a-L1b)	18,654			18,654	16,710
2.	Commissions:					
	a. Direct		315,118		315,118	292,553
	b. Less Reinsurance Ceded		39,934		39,934	21,355
	c. NET COMMISSIONS (L2a-L2b)		275,184		275,184	271,198
3.	Directors Fees and Expenses:					
	a. Meeting Fees		9,900		9,900	6,750
	b. Meeting Expenses					
	c. Loss Adjusting Fees					
	d. Underwriting and Inspection Fees					
	e. Directors and Officers Insurance					
	f. TOTAL DIRECTORS FEES (L3a thru L3e)		9,900		9,900	6,750
4.	Personnel Costs:					
	a. Salaries and Wages	18,998	71,241	4,749	94,988	113,231
	b. Health Insurance/Benefits		16,515		16,515	17,809
	c. Payroll Taxes	1,453	5,661	363	7,477	8,886
	d. Retirement Plans	(750)	(2,814)	(188)	(3,752)	5,659
	e. Other					
	f. TOTAL PERSONNEL COSTS (L4a thru L4e)	19,701	90,603	4,924	115,228	145,585
5.	Real Estate Costs:					
	a. Rental of Office Space					
	b. Utilities: Heat and Electric		847		847	1,156
	c. Property Taxes		5,017		5,017	5,221
	d. Depreciation/Real Estate					
	e. Insurance					
	f. Building/Maintenance		1,894		1,894	5,742
	g. TOTAL REAL ESTATE COSTS (L5a thru L5f)		7,758		7,758	12,119

(Continued)

**SCHEDULE K
NET EXPENSES INCURRED (cont)**

Line	(1) Type of Expense	(2) Loss Adjustment	(3) Other Underwriting	(4) Investment	(5) Total 12/31/2023 (2)+(3)+(4)	(6) Total 12/31/2022
6.	Office Costs:					
a.	Telephone	424	918	71	1,413	1,339
b.	Advertising		2,172		2,172	1,970
c.	Printing and Stationery					
d.	Office Maintenance/Supplies		19,520		19,520	16,849
e.	Equipment Lease/Maintenance					
f.	Depreciation: Furniture and Fixtures		559		559	559
g.	Depreciation: EDP Equipment and Software		693		693	3,693
h.	Computer Software					
i.	Automobile Expenses					
j.	TOTAL OFFICE COSTS (L6a thru L6i)	424	23,862	71	24,357	24,410
7.	Other:					
a.	Loss Prevention/Inspection					
b.	Rating Bureaus					
c.	Trade Association Dues		11,016		11,016	9,902
d.	Legal and Accounting		10,670		10,670	9,700
e.	Interest Expense					
f.	Fire Department Dues		17,537		17,537	15,686
g.	Agent Licensing					
h.	Investment Management Fees					
i.	Other Investment Fees					
j.	Seminars and Conventions		3,647		3,647	2,310
k.	Over/under		(1)		(1)	(42)
l.	Bank charges			71	71	
m.						
n.	TOTAL OTHER (L7a thru L7i)		42,869	71	42,940	37,556
8.	NET EXPENSES INCURRED (L1 thru L7)	38,779	450,176	5,066	494,021	514,328
		P4 C1 L3	P4 C1 L4	P24 C5 L8		
9.	Less Expense Related Accruals - 12/31/2023	2,513	31,539		34,052	
10.	Plus Expense Related Accruals - 12/31/2022	2,675	63,490		66,165	
11.	Other Adjustments					
a.	Less Depreciation - P27 L5d+P28 L6f+P28 L6g		1,252		1,252	
b.	Plus Reins Recoverable LAE CY - P25 C3 L16					
c.	Less Reins Recoverable LAE PY - P25 C2 L16					
12.	NET EXPENSES PAID (L8-L9+L10-L11a+L11b-L11c)	38,941	480,875	5,066	524,882	514,328

**SCHEDULE L
NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS**

Line	Description	Asset Type	(1) Date Purchased	(2) Date Sold	(3) Cost or Other Basis	(4) Consideration Received	(5) Net Realized Capital Gains (4)-(3)
1.	NONE						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
990.	NET REALIZED CAPITAL GAIN (LOSS)						
	Summary by Asset Type:						
990.	Cash Deposited At Interest						
991.	Bonds						
992.	Preferred Stock						
993.	Common Stock						
994.	Mutual Funds						
995.	ETFs						
996.	Mortgage Loans						
997.	Real Estate						
998.	Other Invested Assets						
999.	TOTAL OF SUMMARY (L991 thru L998)						

P4 C1 L7b

**SCHEDULE M
POLICIES AND RISK IN-FORCE**

Line	(1) Number Of Policies	(2) Fire & Supplemental Coverage	(3) Extended Coverage	(4) Mechanical Breakdown & Other Coverage
1. Gross In-Force Beginning of Year- PY Stmt. P30 L5	609	479,555,381	479,555,381	
2. Add Insurance Written or Renewed	596	500,704,211	500,704,211	
3. TOTAL RISK IN-FORCE (L1+L2)	1,205	980,259,592	980,259,592	
4. Deduct Insurance Expired and Cancelled	609	479,555,381	479,555,381	
5. GROSS RISK IN-FORCE END OF YEAR (L3 less L4)	596	500,704,211	500,704,211	
6. Deduct Reinsurance in Force				
7. NET RISK IN-FORCE END OF YEAR (L5 less L6)		500,704,211	500,704,211	
8. Average Gross Insurance in Force per Policy (C2 L5 / C1 L5)		840,108		
9. Average Net Insurance in Force per Policy (C2 L7 / C1 L5)		840,108		

GENERAL INTERROGATORIES

1. Have any amendments been made to the articles and bylaws during the past year?

Yes No

If so, have such amendments been filed with the Commissioner (OCI)?

Yes No

2 a. Were new directors or officers elected or appointed during the year?

Yes No

If yes, was biographical data submitted to the Office of the Commissioner of Insurance?

Yes No

b. Identify the number of internal and external board of director members.

Internal 3 External 6

3. Amount of directors' compensation?

Fees per meeting: \$150 per meeting Mileage:

4. How often do directors meet? Quarterly

5. Has the company established an annual procedure to disclose to its board of directors any material interest or affiliation on the part of any of its officers, directors, or responsible employees which is in or is likely to conflict with the official duties of each person?

Yes No

6. Has there been a change in management during the past year? If yes, explain the reason for the change.

Yes No

Previous office manager, Keith Schleisman retired and was replaced by new office manager Derek Leibfried

7. List number of employees on the payroll as of year-end:

Full Time 1 Part-Time 4

8. a. The company's board of directors is required to have adopted a written investment plan. Please Indicate the date this plan was adopted and the most recent amendment, if applicable

Adopted 5/20/2020 Amended 4/21/2021

b. Does the company use an outside investment advisor?

Yes No

If yes: Name of Advisor:
Name of Firm:
Address of Firm:
City, State and Zip of Firm:
Telephone number:

Does the investment management agreement comply with Chapter 6.20(6), WI Adm Code?

Yes No

c. Does the company have a custodial account to hold its securities (stocks and bonds)?

Yes No Effective Date:

If yes: Name of Custodian: Mound City Bank
Address of Custodian: 25 East Pine Street
City, State and Zip of custodian: Platteville, WI 53818

9. Describe any summons and complaints received or other legal proceedings pending at year-end or any other contingent liabilities, noting all material potential exposures to the company.

None

GENERAL INTERROGATORIES (cont)

10. In what county(s) does the company do business?

Grant	Richland
Iowa	Rock
Lafayette	Sauk
Green	
Dane	
Crawford	

11. Has there been any change in the company's territory during the year? If yes, identify the change.

Yes No **X**

12. Have all changes in rates and forms made within the past year been filed and/or approved by the Commissioner of Insurance? If yes, identify the change?

Yes **X** No

Rates were increased by 7% for homeowner, farmowner, and Fire/EC policies effective January 1, 2023.

13a. List the agents who produce at least 10% of the town mutual's direct business:

Agent	Agency	Percent of Direct	Does agent write for competing Insurer
Dennis Marshall	Marshall Insurance	30.00%	Yes
Kim Esser	Tricor Insurance	42.00%	Yes

13b. List the company's commission schedule by line of business:

<u>Line(s) of Business</u>	Commission Rates	
	<u>New</u>	<u>Renewal</u>
Farm Owner	15.00%	15.00%
Home Owner	17.00%	17.00%
Commercial	15.00%	15.00%

13c. Indicate premium billing modes:

X 1 year 3 year Policy term matches billing term (of less than one year)

Other Explain:

14. Do contracts with agents indicate that the agent owns renewal rights to the business?

Yes **X** No

15. What is the largest fire risk insured (probable maximum loss):

Policy Number:	20-20609
Risk (e.g., Farm, Comm):	Farm Owner
Gross Maximum Loss*:	9,794,755
Pro Rata Reinsurance:	9,594,755
Net Before Excess Rein:	200,000
Excess Reinsurance:	
Net Exposure:	200,000

* See instructions for OCI interpretation on retained loss exposure.

GENERAL INTERROGATORIES (cont)

23. Was this financial statement completed based on an (A)udit or a (C)ompilation

A

Name of Firm: O'Connor, Brooks, and Co., LTD
Street Address of Firm: 1415 Locust Street
City, State and Zip of Firm: Dubuque, IA 52002
Telephone Number: (563) 582-7224

24. Market value of Wisconsin Reinsurance Corporation stock as of 12/31/2023 reported in this statement.

Preferred Stock (Page 14 Column 6)
Common Stock (Page 14.2 Column 6)

INVESTMENT LIMITATIONS

List of Type 1 Investments [Per s. Ins 6.20 (6) (b), WI Adm Code]	2023	2022
1 Cash Deposited in Non-Interest-Bearing Checking Accounts - P9 C6 L7	232,823	195,560
2 Cash Deposited at Interest - P10 C6 L999	2,840,055	2,963,990
3 Deposits Exceeding Insured Limit in one Financial Institution - P9 Footnote		
4 TOTAL CASH (L1 + L2 - L3)	3,072,878	3,159,550
5 Type 1 Bonds - P11 C9 L997	50,061	
6 Type 1 Preferred Stock * - P14 C6 L997 (limited to 5% of Admitted Assets)		
7 Money Market Mutual Funds * - P14.1 C6 L996		
8 Type 1 Bond Mutual Funds and ETFs - P14.1 C6 L997		
9 TOTAL TYPE 1 INVESTMENTS (L4 + L5 + L6 + L7 + L8)	3,122,939	3,159,550

Minimum Expected Assets [s. Ins. 6.20 (6) (c), WI Adm Code]		
10 33% of Direct Premiums Written -P21 C4 L7	688,769	631,493
11 100% of Net Premiums Written -P21 C4 L16	1,337,567	1,260,674
12 Minimum Surplus per Ins 6.20 (6) (c), WI Adm Code	300,000	300,000
13 Enter the Highest Value of Lines 10, 11, and 12	1,337,567	1,260,674
14 Add: Total Liabilities	1,422,194	1,365,670
15 Minimum Expected Assets (Type 1 Investment Threshold) (L13 + L14)	2,759,761	2,626,344
16 Excess/Deficiency (L9 - L15)	363,178	533,206

**If Line 16 is positive (or zero) - no action is necessary. Additional Type 2 Investments may be purchased.
If Line 16 is negative - see information below Line 23.**

Minimum Assets Before Divestment [s. Ins. 6.20 (6) (g), WI Adm Code]		
17 33% of Direct Premiums Written - P21 C4 L7	688,769	631,493
18 75% of Net Premiums Written - P21 C4 L16	1,003,175	945,506
19 Minimum Surplus per Ins 6.20 (6) (g), WI Adm Code	300,000	300,000
20 Enter the Highest Value of Lines 17, 18, and 19	1,003,175	945,506
21 Add: Total Liabilities	1,422,194	1,365,670
22 Type 1 Investment Threshold Before Divestiture (L20 + L21)	2,425,369	2,311,176
23 Excess/Deficiency (L9 - L22)	697,570	848,375

**If Line 23 is positive (or zero) - no additional Type 2 investments may be purchased.
If Line 23 is negative - the company must divest of excess Type 2 investments per s. Ins 6.20 (6) (g), Wis. Adm. Code.**

- 24 Was the company Type 1 sufficient as of 12/31/2022?
(Refer to Line 16 above) Yes
- 25 Were additional Type 2 assets purchased in the 2023 reporting year? No

Insurance Company	Year
JAMESTOWN MUTUAL INSURANCE COMPANY	2023

**OFFICERS' FIDELITY BOND
SECTION INS 13.05 (6), WIS. ADM. CODE**

Computation of Fidelity Bond:

Town Mutual Annual Statement References:

Admitted Assets - P2 C1 L17	5,887,940
Direct Premiums Received - P21 C1 L7	2,026,233
Gross Investment Income Received - P24 C1 L7	196,284
TOTAL	<u><u>8,110,457</u></u>
 Fidelity Bond Requirement	 260,000

NAIC Fire & Casualty Annual Statement References:

Admitted Assets - P2 C3 L26	
Direct Premiums Written - P8 C1 L35	
Gross Investment Income Received - P12 C1 L10	<u> </u>
TOTAL	<u><u> </u></u>

Officer Name and Title	Amount of Bond	Date Last Renewed	Name of Bonding Company
Gene Runde - Vice President	250,000	1/26/2023	Cumis Insurance Society
Jay Brant - President	250,000	1/26/2023	Cumis Insurance Society
Keith Schleisman - Secretary	250,000	1/26/2023	Cumis Insurance Society
Derek Leibfried - Office Manager	250,000	1/26/2023	Cumis Insurance Society

If fidelity bond is deficient, then fill out the following:

Jamestown Mutual Insurance Company (company name) has increased their fidelity bond to 275,000 (new amount) with Cumis Insurance Society (fidelity bond insurer).

Documentation of this increase in coverage will be sent to the Office of the Commissioner of Insurance by April 1, 2024.

Insurance Company JAMESTOWN MUTUAL INSURANCE COMPANY	Year 2023
----------------------------------------------------------------	---------------------

CPA AUDIT REQUIREMENT TEST

Is the Town Mutual audited annually by an independent CPA firm? YES

If no, is the Town Mutual exempt per Admin. Code Ins. 50.02 because either

(A) Direct premium written is less than \$100,000 and the number of policyholders is less than 1,000?

Direct Premium	Policyholders
2,066,306	596

(B) Or "Exempt" because of the following?

Direct premium written is less than \$500,000 and the company meets the following three criterion:

Direct premium written:	\$2,066,306
(1) Net premium to surplus ratio less than 3 to 1, Net premium to surplus ratio:	30.0%
(2) Authorized to do business in eight (8) or less counties, Number of counties authorized?	9
(3) Non-property coverage is 90% reinsured.	Yes

IS CPA AUDIT REQUIRED?	Required
CPA AUDIT COMPLIANCE	Complies

Insurance Company JAMESTOWN MUTUAL INSURANCE COMPANY	Year 2023
----------------------------------------------------------------	---------------------

The undersigned President, Secretary and Manager of the

JAMESTOWN MUTUAL INSURANCE COMPANY

being duly sworn, each for himself on oath says that he is one of the above described officers of said company, and that on the thirty-first day of December last, all of the above-described assets were the absolute property of said company free and clear from any liens or claims thereon except as above stated; and that the foregoing statements, schedules, and explanations are a full and correct exhibit of all the Assets, Liabilities, Income and Disbursements and of the general condition and affairs of said company on said thirty-first day of December last and for the year ended on that day, according to the best of his/her information, knowledge and belief.



 President

2-14-24

 Date



 Secretary

2-14-24

 Date



 Manager

2-14-24

 Date

2023 CROSS CHECKING
0 DIFFERENCES

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
2 STATEMENT OF ADMITTED ASSETS							
						DIFF	
	Cash in Office	P02C1L01	P07C3L01	100	100	0	0
	Cash - Checking	P02C1L02	P07C3L02	232,823	232,823	0	0
	Cash - Deposited at Interest	P02C1L03	P07C3L03	2,840,055	2,840,055	0	0
	Bonds	P02C1L04	P07C3L04	50,061	50,061	0	0
	Stocks and Mutual Funds	P02C1L05	P07C3L05	2,268,577	2,268,577	0	0
	Mortgage Loans	P02C1L06	P07C3L06			0	0
	Real Estate	P02C1L07	P07C3L07	13,345	13,345	0	0
	Other Invested Assets	P02C1L08	P07C3L08			0	0
	Premium & Agents Balances & Installments:						
	In Course of Collection	P02C1L09a	P07C3L09a	9,844	9,844	0	0
	Deferred and Not Yet Due	P02C1L09b	P07C3L09b	421,741	421,741	0	0
	Investment Income - Current	P02C1L10	P07C3L10	20,771	20,771	0	0
	Assessments Receivable	P02C1L11	P07C3L11			0	0
	Reinsurance Recoverable on Paid Losses and LAE	P02C1L12	P07C3L12			0	0
	Electronic Data Processing Equipment	P02C1L13	P07C3L13			0	0
	Fire Dues Recoverable	P02C1L14	P07C3L14			0	0
	Reinsurance Premium Recoverable	P02C1L15	P07C3L15			0	0
	EXPENSE RELATED						
	Contingent Reinsurance Commission Receivable	P02C1L16a	P07C3L16a			0	0
	Write in 16b	P02C1L16b	P07C3L16b			0	0
	Write in 16c	P02C1L16c	P07C3L16c			0	0
	Write in 16d	P02C1L16d	P07C3L16d			0	0
	NONEXPENSE RELATED						
	Federal Income Tax Refund Receivable	P02C1L16e	P07C3L16e	30,623	30,623	0	0
	Write in 16f	P02C1L16f	P07C3L16f			0	0
	Write in 16g	P02C1L16g	P07C3L16g			0	0
	Write in 16h	P02C1L16h	P07C3L16h			0	0
	Total Assets as of 12/31/2023	P02C1L17	P07C3L19	5,887,940	5,887,940	0	0
	Assets versus Liabilities & Policyholders' Surplus as of 12/31/2023	P02C1L17	P03C1L15	5,887,940	5,887,940	0	0
	Assets versus Liabilities & Policyholders' Surplus as of 12/31/2022	P02C2L17	P03C2L15	5,315,308	5,315,308	0	0
3 STATEMENT OF LIABILITIES AND POLICYHOLDERS' SURPLUS							
	Net Losses Unpaid as of 12/31/2023	P03C1L01	P25C5L18	328,535	328,535	0	0
	Net Losses Unpaid as of 12/31/2022	P03C2L01	P25C6L18	319,615	319,615	0	0
	Net Loss Adjusting Expenses Unpaid as of 12/31/2023	P03C1L02	P28C2L09	2,513	2,513	0	0
	Net Loss Adjusting Expenses Unpaid as of 12/31/2022	P03C2L02	P28C2L10	2,675	2,675	0	0
	Unearned Premium as of 12/31/2023	P03C1L08	P22C3L16	986,054	986,054	0	0
	Unearned Premium as of 12/31/2022	P03C2L08	P22C2L16	886,228	886,228	0	0
	Policyholders' Surplus as of 12/31/2023	P03C1L14	P05C1L07	4,465,746	4,465,746	0	0
	Policyholders' Surplus as of 12/31/2022	P03C2L14	P05C2L07	3,949,638	3,949,638	0	0
4 STATEMENT OF OPERATIONS							
	Net Premiums and Assessments Earned	P04C1L01	P22C4L16	1,237,741	1,237,741	0	0
	Net Losses Incurred	P04C1L02	P25C7L18	927,782	927,782	0	0
	Net Loss Adjusting Expenses	P04C1L03	P28C2L08	38,779	38,779	0	0
	Underwriting Expenses	P04C1L04	P28C3L08	450,176	450,176	0	0
	Net Investment Income for 2023	P04C1L07a	P24C5L09	194,339	194,339	0	0
	Net Investment Income for 2022	P04C2L07a	P24C6L09	100,439	100,439	0	0
	Net Realized Capital Gains	P04C1L07b	P29C5L999			0	0
	Net Income for 2023	P04C1L13	P05C1L02	22,802	22,802	0	0
	Net Income for 2022	P04C2L13	P05C2L02	192,047	192,047	0	0
5 STATEMENT OF CHANGES IN POLICYHOLDERS' SURPLUS							
	Policyholders' Surplus 1/1/2023	P05C1L01	P05C2L07	3,949,638	3,949,638	0	0
	Net Unrealized Capital Gains (Losses)	P05C1L03	P13C7L999+ P14.3C6L999+ P19 C7L999	404,235	404,235	0	0
	Changes in Non-Admitted Assets	P05C1L04	P08C3L07	1,252	1,252	0	0

**2023 CROSS CHECKING
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
6	STATEMENT OF CASH FLOW						
	Net Premiums Collected	P06C1L01	P21C1L16	1,303,616	1,303,616	0	0
	Net Losses Paid	P06C1L02	P25C4L19c	918,862	918,862	0	0
	Net Loss Adjusting Expenses Paid	P06C1L03	P28C2L12	38,941	38,941	0	0
	Other Underwriting Expenses Paid	P06C1L04	P28C3L12	480,875	480,875	0	0
	Investment Income Received	P06C1L06a	P24C1L07	196,284	196,284	0	0
	Investment Expenses Paid	P06C1L06b	P28C4L12	5,066	5,066	0	0
	Other Income (Expense)	P06C1L07	P04C1L8e-P04C1L8D	10,736	10,736	0	0
	Policyholder Refunds (or Dividends)	P06C1L08	Calc'd below			0	0
	Policyholder Refunds (or Dividends) Incurred 12/31/2023		+P04C1L10				
	Policyholder Refunds (or Dividends) Accrued 12/31/2023		+P03C1L12i				
	Policyholder Refunds (or Dividends) Accrued 12/31/2022		-P03C2L12i				
	Federal Income Taxes Recovered (Paid)	P06C1L09	Calc'd below	(64,293)	(64,293)	0	0
	Federal Income Taxes Incurred for 2023		- P04C1L12		3,277		
	Federal Income Taxes Receivable 12/31/2023		- P02C1L16e		30,623		
	Federal Income Taxes Receivable 12/31/2022		+ P02C2L16e				
	Federal Income Taxes Payable 12/31/2023		+ P03C1L5				
	Federal Income Taxes Payable 12/31/2022		- P03C2L5		30,393		
	Proceeds Bonds Disposed	P06C1L11a	P29C4L991			0	0
	Proceeds Stocks, Mutual Funds, and ETFs Disposed	P06C1L11b	P29C4L992 to 995			0	0
	Proceeds Other Investments	P06C1L11c	P29C4L996 to 998			0	0
	Total Investment Proceeds	P06C1L11d	P29C4L992 thru L998			0	0
	Other Cash Provided	P06C1L12a thru L12d	Calc'd P3CNL31 + P07CNL46	4,162	4,855		
	Other Cash Applied	P06C1L15a thru L15d	Calc'd P3COL31 + P07COL46 - P4C1L8d		693		
	Net Other Cash	CALC'D	ROW 77-78	4,162	4,162	0	0
	Cash & Invested Cash as of 12/31/2022	P06C1L18a	P02C2L03.1	3,159,650	3,159,650	0	0
	Cash & Invested Cash as of 12/31/2023	P06C1L18b	P02C1L03.1	3,072,978	3,072,978	0	0
	Cash & Invested Cash as of 12/31/2022	P06C1L18a	P06C2L18b	3,159,650	3,159,650	0	0
	Change in Cash and Invested Cash 2022	P06C2L17	P06C2L18C	(16,017)	(16,017)	0	0
	Change in Cash and Invested Cash 2023	P06C1L17	P06C1L18C	(86,672)	(86,672)	0	0
7	ANALYSIS OF ASSETS						
	Cash in Checking	P07C1L02	P09C6L7	232,823	232,823	0	0
	Cash at Interest	P07C1L03	P10C6L999	2,840,055	2,840,055	0	0
	Bonds	P07C1L04	P11C9L999	50,061	50,061	0	0
	Stocks and Mutual Fund Investments	P07C1L05	P14.2C6L999	2,268,577	2,268,577	0	0
	Mortgage Loans on Real Estate	P07C1L06	P16C4L999			0	0
	Real Estate Net of Accum Dep and Encum	P07C1L07	P18C4L999	13,345	13,345	0	0
	Other Invested Assets	P07C1L08	P19C6L997			0	0
	Premiums & Agents' Bal in Course of Collection + Premiums Deferred Booked and Not Yet Due + Assessments Receivables	P07C1L9a+ P07C1L9b+ P07C1L11	P21C3L07	431,585	431,585	0	0
	Premiums & Agents' Bal in Course of Collection + Premiums Deferred Booked and Not Yet Due + Assessments Receivables	P07C4L9a+ P07C4L9b+ P07C4L11	P21C2L07	391,512	391,512	0	0
	Investment Due and Accrued	P07C2L10	P24C3L07	20,771	20,771	0	0
	Investment Income Due & Accrued as of 12/31/2022	P07C4L10	P24C4L07	17,580	17,580	0	0
	Assessments Receivable	P07C1L11	P23C7L10			0	0
	Reinsurance Recoverable on Paid Losses and LAE as of 12/31/2023	P07C1L12	P25C3L17			0	0
	Reinsurance Recoverable on Paid Losses and LAE as of 12/31/2022	P07C4L12	P25C2L17		0	0	0

**2023 CROSS CHECKING
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
8	ANALYSIS OF NON-ADMITTED ASSETS						
	Agents Balances or Uncollected Prem on Business Written Prior to October 1	P07C2L9a+	P08C2L01			0	0
		P07C2L9b					
	Assessments Receivable (from prior to 10/1/2023)	P07C2L11	P08C2L02			0	0
	Furniture and Fixtures	P07C2L17	P08C2L03	346	346	0	0
	Electronic Data Processing Equipment	P07C2L13	P08C2L04				
	Non-Admitted Bonds	P07C2L4					
	Non-Admitted Stocks and Mutual Fund Investments	P07C2L5					
	Non-Admitted Mortgage Loans on Real Estate	P07C2L6					
	Non-Admitted Real Estate	P07C2L7					
	Non-Admitted Other Invested Assets	P07C2L8					
	Non-Admitted Total Invested Assets	Calc'd 124-128	P08C2L05			0	0
	a.	P07C2L18a	P08C2L06a			0	0
	b.	P07C2L18b	P08C2L06b			0	0
	c.	P07C2L18c	P08C2L06c			0	0
	d.	P07C2L18d	P08C2L06d			0	0
9	CASH DEPOSITED IN NON-INTEREST-BEARING CHECKING ACCOUNTS						
10	CASH DEPOSITED AT INTEREST						
	Interest Received	P10C7L999	P24C1L1	88,761	88,761	0	0
	Interest Due & Accrued as of 12/31/2023	P10C8L999	P24C3L1	20,771	20,771	0	0
	Interest Due & Accrued as of 12/31/2022	P10C9L999	P24C4L1	17,580	17,580	0	0
	Interest Earned	P10C10L999	P24C5L1	91,952	91,952	0	0
11	BONDS						
12	BOND INVESTMENT INCOME						
	Total Amount Received	P12C4L999	P24C1L02	3,750	3,750	0	0
	Total Accrued Current	P12C5L999	P24C3L02	0	0	0	0
	Total Accrued Prior	P12C6L999	P24C4L02	0	0	0	0
	Net Amortization	P12C7L999 -	P24C2L02	(70)	(70)	0	0
		P12C8L999					
	Total Earned	P12C9L999	P24C5L02	3,680	3,680	0	0
13	UNREALIZED CAPITAL GAINS (LOSSES) ON BONDS WITH LESS THAN A "BBB" RATING						
14	PREFERRED STOCKS						
	Market Value as of 12/31/2022	P14C5L999	P14.2C5L997			0	0
	Market Value as of 12/31/2023	P14C6L999	P14.2C6L997			0	0
	Unrealized Capital Gains (Losses)	P14C7L999	P14.2C7L997			0	0
14.1	MUTUAL FUNDS						
	Market Value as of 12/31/2022	P14.1C5L995	P14.2C5L998	1,852,910	1,852,910	0	0
	Market Value as of 12/31/2023	P14.1C6L995	P14.2C6L998	2,258,312	2,258,312	0	0
	Unrealized Capital Gains (Losses)	P14.1C7L995	P14.2C7L998	405,402	405,402	0	0
14.2	COMMON STOCK						
	Unrealized Capital Gains (Losses) for 2023	P14.2C7L999	P14.3C6L998	404,235	404,235	0	0
14.3	STOCKS AND MUTUAL FUNDS DISPOSED OF DURING THE YEAR						
15	STOCKS AND MUTUAL FUND INVESTMENTS DIVIDEND INCOME						
	Dividends Received	P15C3L999	P24C1L03	93,433	93,433	0	0
	Dividends Due and Accrued as of 12/31/2023	P15C4L999	P24C3L03	0	0	0	0
	Dividends Due and Accrued as of 12/31/2022	P15C5L999	P24C4L03	0	0	0	0
	Dividends Earned	P15C6L999	P24C5L03	93,433	93,433	0	0
16	MORTGAGE LOANS ON REAL ESTATE						
17	MORTGAGE LOANS ON REAL ESTATE INTEREST INCOME						
	Interest Received	P17C3L999	P24C1L04			0	0
	Due or Accrued as of 12/31/2023	P17C4L999	P24C3L04			0	0
	Due or Accrued as of 12/31/2022	P17C5L999	P24C4L04			0	0
	Interest Earned	P17C6L999	P24C5L04			0	0

**2023 CROSS CHECKING
0 DIFFERENCES**

PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
18	REAL ESTATE						
	2023 Depreciation on Real Estate	P18C2L999	P27C5L5d			0	0
	Rental Income Earned	P18C5L999	P24C5L05	10,340	10,340	0	0
19.1	OTHER INVESTED ASSETS						
	Interest Received	P19.1C3L999	P24C1L06			0	0
	Due or Accrued as of 12/31/2023	P19.1C4L999	P24C3L06			0	0
	Due or Accrued as of 12/31/2022	P19.1C5L999	P24C4L06			0	0
	Interest Earned	P19.1C6L999	P24C5L06			0	0
20	PREMIUMS IN-FORCE						
21	RECONCILIATION OF PREMIUM RECEIPTS TO PREMIUM WRITTEN						
	Premium & Assessments Written	P21C4L07	P22C1L07	2,066,306	2,066,306	0	0
	Net Reins Premiums Payable or Receivable as of 12/31/2022	P21C2L15	P03C2L09- P07C5L15	52,062	52,062	0	0
	Net Reins Premiums Payable or Receivable as of 12/31/2023	P21C3L15	P03C1L09- P07C1&C2L15	58,184	58,184	0	0
	Total Reinsurance Ceded	P21C4L15	P22C1L15	728,739	728,739	0	0
	Net Premiums & Assessments Received	P21C1L16	P06C1L01	1,303,616	1,303,616	0	0
	Net Premiums & Assessments Written	P21C4L16	P22C1L16	1,337,567	1,337,567	0	0
22	NET PREMIUMS AND ASSESSMENTS EARNED						
23	NET ASSESSMENT INCOME AND RECEIVABLE						
24	NET INVESTMENT INCOME EARNED						
	Investment Expenses for 2023	P24C5L08	P28C3L08	5,066	5,066	0	0
25	NET LOSSES INCURRED						
	Direct Losses Unpaid as of 12/31/2023	P25C5L07	P26C4L07	856,285	856,285	0	0
	Reinsurance Recov on Unpaid Losses as of 12/31/2023	P25C5L15	P26C4L15	527,750	527,750	0	0
	Reinsurance Recoverable LAE as of 12/31/2023	P25C3L16	P28C2L11b			0	0
	Reinsurance Recoverable LAE as of 12/31/2022	P25C2L16	P28C2L11c			0	0
26	NET LOSSES UNPAID						
27-28	NET EXPENSES INCURRED						
	Depreciation Expense - LAE	P27C2L5d+ P28C2L6f+ P28c2L6g	P28C2L11a			0	0
	Depreciation Expense - Underwriting	P27C3L5d+ P28C3L6f+ P28C3L6g	P28C3L11a	1,252	1,252	0	0
	Depreciation Expense - Investment	P27C4L5d+ P28C4L6f+ P28C4L6g	P28C4L11a			0	0
	2023 EXPENSE RELATED ACCRUALS						
	Assets						
	Fire Dues	P07C1L14					
	Write-Ins						
	Contingent Reins Comm Recvble	P07C116a					
	Write-in 16b	P07L16b					
	Write-in 16c	P07L16c					
	Write-in 16d	P07C1L16d					
	Non-Admitted Write-Ins						
	Write-in 18c	P07C1L18c					
	Write-in 18d	P07C1L18d					
	Liabilities						
	Commissions Payable	P3C1L3		21,238			
	Fire Dues Payable	P3C1L4		1,537			
	Interest Unpaid	P3C1L7					
	Payroll Tax Payable	P3C1L11					
	Write-Ins						
	Accounts Payable	P3C1L12a		3,747			
	Accrued Property Taxes	P3C1L12b		5,017			
	Return Commissions Due Reinsurers	P3C1L12c					
	d. SEP Payable	P3C1L12d		0			
	Write-in 12e	P3C1L12e					
	Investment Accruals	P28C4L9					
	Total 2023 Underwriting Accruals		P28C3L9	31,539	31,539	0	0

2023 CROSS CHECKING
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PAG E #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
2022 EXPENSE RELATED ACCRUALS							
Assets							
	Fire Dues	P07C4L14					
	Write-Ins						
	Contingent Reins Comm Recvble	P07C4L16a					
	Write-in 16b	P07C4L16b					
	Write-in 16c	P07C4L16c					
	Write-in 16d	P07C4L16d					
	Non-Admitted Write-Ins						
	Write-in 18c	P07C4L18c					
	Write-in 18d	P07C4L18d					
Liabilities							
	Commissions Payable	P3C2L3		22,203			
	Fire Dues Payable	P3C2L4		703			
	Interest Unpaid	P3C2L7					
	Payroll Tax Payable	P3C2L11					
	Write-Ins						
	Accounts Payable	P3C2L12a		3,329			
	Accrued Property Taxes	P3C2L12b		5,221			
	Return Commissions Due Reinsurers	P3C2L12c					
	d. SEP Payable	P3C2L12d		32,034			
	Write-in 12e	P3C2L12e					
	Investment Accruals	P28C4L10					
	Total 2022 Underwriting Accruals		P28C3L10	63,490	63,490	0	0
29 NET REALIZED CAPITAL GAINS (LOSSES) ON INVESTED ASSETS							
30 POLICIES AND RISKS IN-FORCE							
35 RATIO ANALYSIS							
	Direct Premium/Assessments Written	P35C1L01	P22C1L07	2,066,306	2,066,306	0	0
	Direct Premium/Assessments Earned	P35C1L02	P22C4L07	1,966,480	1,966,480	0	0
	Reinsurance Ceded	P35C1L03	P22C1L15	728,739	728,739	0	0
	Direct Losses Incurred	P35C1L04	P25C7L07	951,597	951,597	0	0
	Direct LAE Incurred	P35C1L05	P28C2L08+	38,779	38,779	0	0
			P27C2L1b				
	Direct Other Underwriting Expenses Incurred	P35C1L06	P28C3L08+	490,110	490,110	0	0
			P27C2L2c				
	Total Expenses for 2023	P35C1L07	P28C5L08	494,021	494,021	0	0
	Net Investment Income for 2023	P35C1L08	P24C5L09	194,339	194,339	0	0
	Surplus as of 12/31/2023	P35C1L09	P03C1L14	4,465,746	4,465,746	0	0
	Cash and Investments as of 12/31/2022	P35C1L10	P02C2L08.1	4,994,037	4,994,037	0	0
	Cash and Investments as of 12/31/2023	P35C1L11	P02C1L08.1	5,404,961	5,404,961	0	0
	Premium/Assessments Written Net	P35C2L01	P22C1L16	1,337,567	1,337,567	0	0
	Premium/Assessments Earned Net	P35C2L02	P22C4L16	1,237,741	1,237,741	0	0
	Net Losses Incurred	P35C2L04	P25C7L18	927,782	927,782	0	0
	Net Loss Adjustment Expenses Incurred	P35C2L05	P28C2L08	38,779	38,779	0	0
	Other Underwriting Expenses Net	P35C2L06	P28C3L08	450,176	450,176	0	0
	Total Expenses for 12/31/2022	P35C3L07	P28C6L08	514,328	514,328	0	0
	Net Investment Income for 12/31/2022	P35C3L08	P24C6L09	100,439	100,439	0	0
	Policyholders' Surplus as of 12/31/2022	P35C3L09	P03C2L14	3,949,638	3,949,638	0	0
	Cash and Investments as of 12/31/2022	P35C3L11	P35C1L10	4,994,037	4,994,037	0	0

**2023 CROSS CHECKING
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PAGE #	DESCRIPTION	FROM	TO	AMT FROM	AMT TO	0 = OK	VARIANCE
	Direct Premium Written to 12/31/2023 Policyholders' Surplus	P35C1L12	P35C1L01/ P35C1L09	46.27%	46.27%	0	0
	Change in Net Writings in 2023	P35C1L13	(P35C1L01- P35C3L01)/ P35C3L01	9.07%	9.07%	0	0
	Direct Loss and LAE Ratio to Earned for 2023	P35C1L14	(P35C1L04+ P35C1L05)/ P35C1L02	50.36%	50.36%	0	0
	Direct Underwriting Expense to Written for 2023	P35C1L15	P35C1L06/ P35C1L02	23.72%	23.72%	0	0
	Direct Combined Ratio for 2023	P35C1L16	P35C1L14+ P35C1L15	74.08%	74.08%	0	0
	Reinsurance Ratio for 2023	P35C1L17	P35C1L03/ P35C1L01	35.27%	35.27%	0	0
	Total Expense Ratio for 2023	P35C1L18	P35C1L07/ P35C1L01	23.91%	23.91%	0	0
	Average Investment Return for 2023	P35C1L19	P35C1L08/ ((P35C1L10+ P35C1L11)/2)	3.74%	3.74%	0	0
	Net Premium Written to Surplus for 2023	P35C2L12	P35C2L01/ P35C1L09	29.95%	29.95%	0	0
	Net Loss and LAE Ratio to Net Earned for 2023	P35C2L14	(P35C2L04+ P35C2L05)/ P35C2L02	78.09%	78.09%	0	0
	Net Underwriting Expense to Net Written As of 12/31/2023	P35C2L15	P35C2L06/ P35C2L01	33.66%	33.66%	0	0
	Combined Ratio for 2023	P35C2L16	P35C2L14+ P35C2L15	111.75%	111.75%	0	0
	Direct Premium Written to Surplus for 2022	P35C3L12	P35C3L01/ P35C3L09	47.97%	47.97%	0	0
	Change in Net Writings for 2022	P35C3L13	(P35C3L01- P35C5L01)/ P35C5L01	6.40%	6.40%	0	0
	Direct Loss and LAE Ratio to Earned for 2022	P35C3L14	(P35C3L04+ P35C3L05)/ P35C3L02	29.38%	29.38%	0	0
	Direct Underwriting Expense to Written for 2022	P35C3L15	P35C3L06/ P35C3L01	25.69%	25.69%	0	0
	Direct Combined Ratio for 2022	P35C3L16	P35C3L14+ P35C3L15	55.07%	55.07%	0	0
	Reinsurance Ratio for 2022	P35C3L17	P35C3L03/ P35C3L01	33.46%	33.46%	0	0
	Total Expense Ratio for 2022	P35C3L18	P35C3L07/ P35C3L01	27.15%	27.15%	0	0
	Average Investment Return for 2022	P35C3L19	P35C3L08/ ((P35C3L10+ P35C3L11)/2)	1.91%	1.91%	0	0
	Net Premium Written to Surplus for 2022	P35C4L12	P35C4L01/ P35C3L09	31.92%	31.92%	0	0
	Net Loss and LAE Ratio to Net Earned for 2022	P35C4L14	(P35C4L04+ P35C4L05)/ P35C4L02	29.38%	29.38%	0	0
	Net Underwriting Expense to Net Written for 2022	P35C4L15	P35C4L06/ P35C4L01	25.69%	25.69%	0	0
	Combined Ratio for 2022	P35C4L16	P35C4L14+ P35C4L15	86.00%	86.00%	0	0